



Lowellville Local School District

Monthly Financial Report

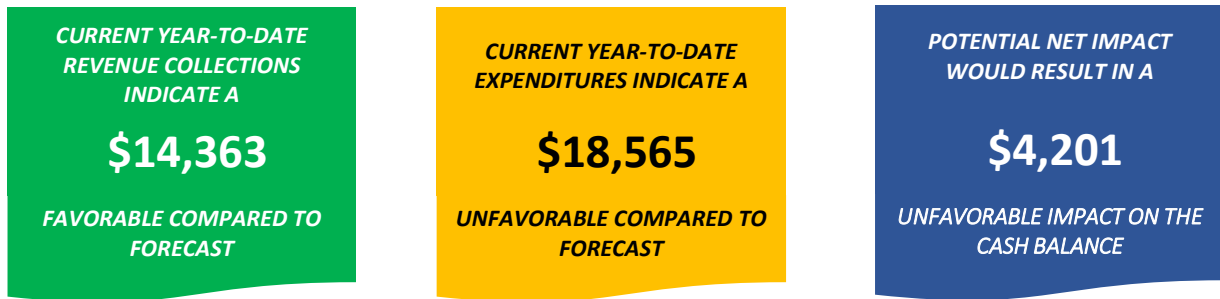
Fiscal Year 2023 Revenue and Expenditure Activity Through August

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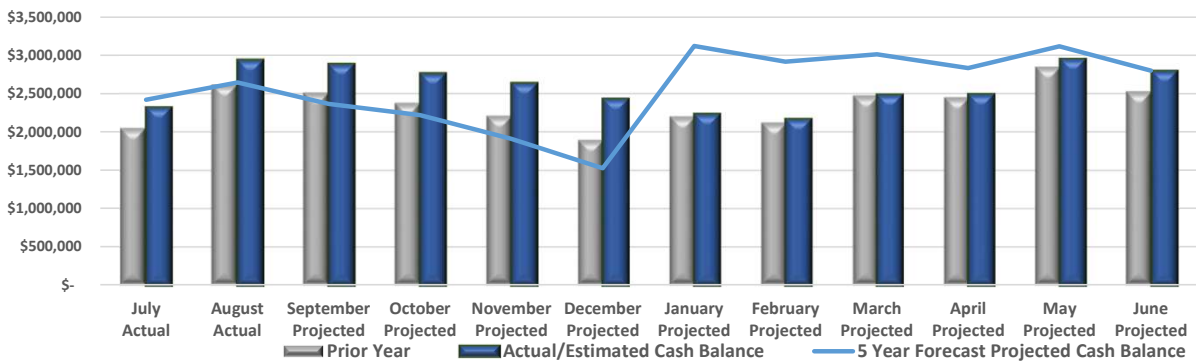
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FISCAL YEAR 2023 REVENUE AND EXPENDITURE ANALYSIS THROUGH AUGUST

1. ACTUAL COMPARED TO FORECAST VARIANCE AND NET FAVORABILITY ANALYSIS



2. VARIANCE AND CASH BALANCE COMPARISON



CURRENT MONTHLY CASH FLOW ESTIMATES A JUNE 30, 2023 CASH BALANCE OF

\$2,795,629

Current monthly cash flow estimates, including actual data through August indicate that the June 30, 2023 cash balance will be \$2,795,629, which is \$4,201 less than the five year forecast of \$2,799,830.

June 30 ESTIMATED CASH BALANCE IS

\$(4,201)

LESS THAN THE FORECAST/BUDGET AMOUNT

3. FISCAL YEAR 2023 REVENUE SHORTFALL/SURPLUS ANALYSIS (BASED UPON ACTUAL/ESTIMATED VARIANCE)

FY 2022 June Cash Balance

\$2,525,191

Estimated FY 2023 June Cash Balance

\$2,795,629

OPERATING SURPLUS OF

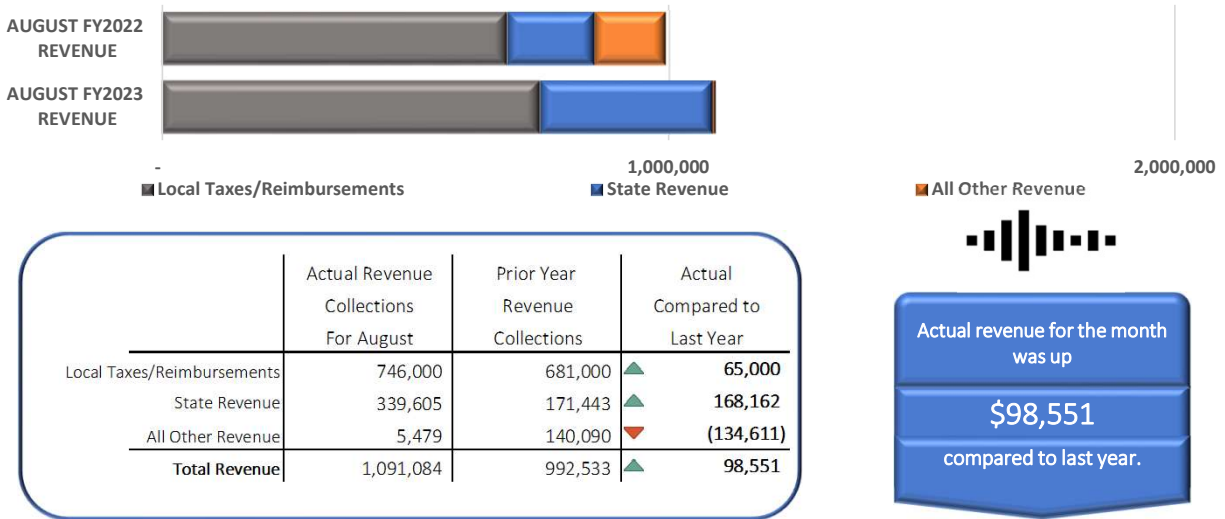
\$270,438

WILL INCREASE THE CASH BALANCE BY THE END OF THE FISCAL YEAR

Current cash flow monthly trend-estimates indicate this year's ending June 30 cash balance will INCREASE \$270,438 compared to last fiscal year ending June 30. This surplus outcome is the result of the cash flow revenue estimate of \$6,157,331 totaling more than estimated cash flow expenditures of \$5,886,894.

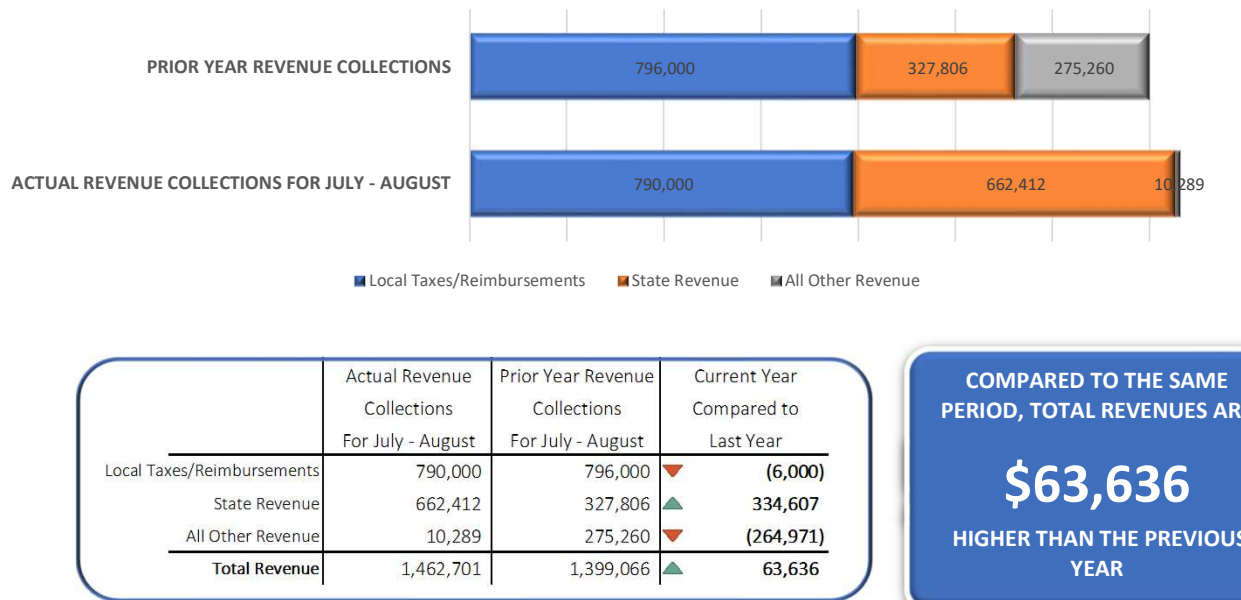
FISCAL YEAR 2023 MONTHLY REVENUE ANALYSIS - AUGUST

1. AUGUST REVENUE COLLECTIONS COMPARED TO PRIOR YEAR



Overall total revenue for August is up 9.9% (\$98,551). The largest change in this August's revenue collected compared to August of FY2022 is higher unrestricted grants in aid (\$139,773) and lower tuition and patron payments (-\$131,335). A single month's results can be skewed compared to a prior year because of the timing of revenue received. The fiscal year-to-date results, when involving additional months of revenue activity can provide more insight.

2. ACTUAL REVENUE RECEIVED THROUGH AUGUST COMPARED TO THE PRIOR YEAR



Fiscal year-to-date General Fund revenue collected totaled \$1,462,701 through August, which is \$63,636 or 4.5% higher than the amount collected last year. The largest difference in revenue when comparing current year-to-date revenue collected through August to the same period last year is unrestricted grants in aid revenue coming in \$277,827 higher compared to the previous year, followed by tuition and patron payments coming in -\$262,671 lower.

FISCAL YEAR 2023 REVENUE ANALYSIS - JULY - AUGUST

3. POSSIBLE CASH FLOW VARIANCE FROM FORECAST DUE TO FYTD ACTUAL RESULTS

CURRENT YEAR-TO-DATE REVENUE
COLLECTIONS INDICATE A

\$14,363

FAVORABLE COMPARED TO FORECAST

	Forecast Annual Revenue Estimates	Cash Flow Actual/Estimated Calculated Annual Amount	Current Year Forecast Compared to Actual/Estimated
Loc. Taxes/Reimbur.	1,813,669	1,835,118	21,449
State Revenue	4,009,866	4,008,601	(1,265)
All Other Revenue	319,433	313,613	(5,820)
Total Revenue	6,142,968	6,157,331	14,363

The top two categories (restricted aid state and unrestricted grants in aid), represents 8.8% of the variance between current revenue estimates and the amounts projected in the five year forecast.

The total variance of \$14,363 (current revenue estimates vs. amounts projected in the five year forecast) is equal to .23% forecast annual revenue

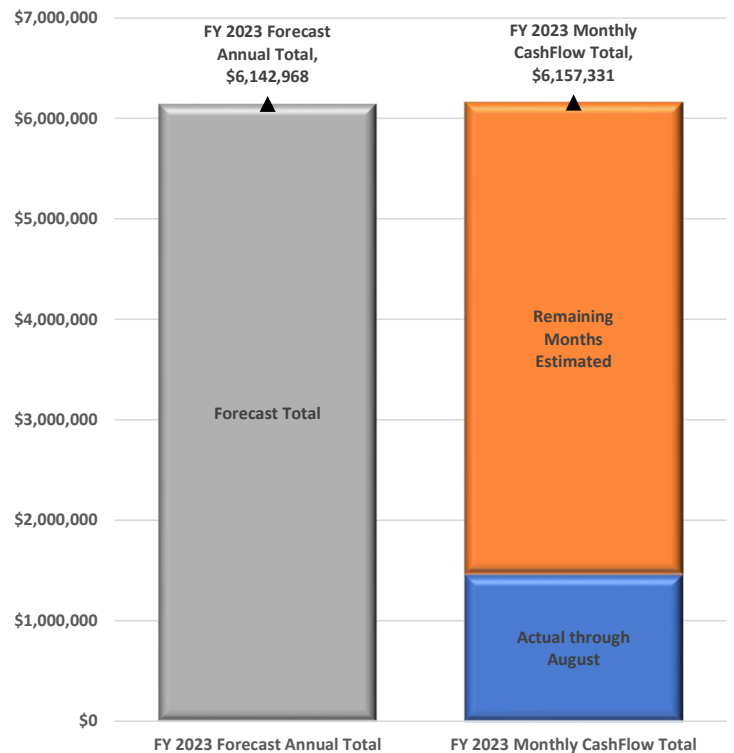
Top Forecast vs. Cash Flow Actual/Estimated Amounts

Variance Based on Actual/Estimated Annual Amount	Expected Over/(Under) Forecast
Restricted Aid State ▼	(23,421)
Unrestricted Grants In Aid ▲	22,156
Local Taxes ▲	21,588
Restricted Fed ▼	(5,199)
All Other Revenue Categories ▼	(760)
Total Revenue ▲	14,363

4. REVENUE VARIANCE ANALYSIS OF POTENTIAL IMPACT

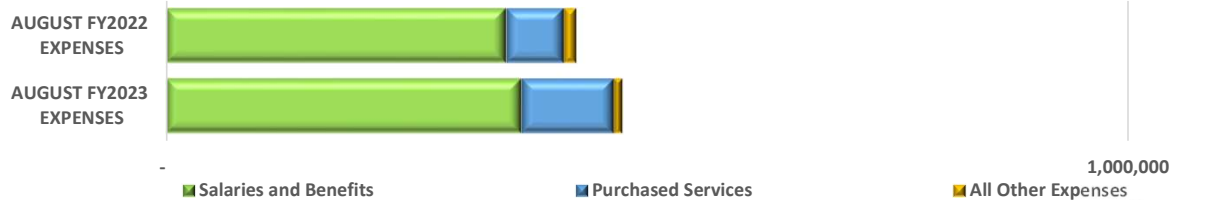
Results through August indicate a favorable variance of \$14,363 compared to the forecast total annual revenue. This means the forecast cash balance could be improved.

The fiscal year is 17% complete. Monthly cash flow, comprised of 2 actual months plus 10 estimated months indicates revenue totaling \$6,157,331 which is \$14,363 more than total revenue projected in the district's current forecast of \$6,142,968



FISCAL YEAR 2023 MONTHLY EXPENDITURE ANALYSIS - AUGUST

1. AUGUST EXPENDITURES COMPARED TO PRIOR YEAR



	Actual Expenses For August	Prior Year Expenditure Incurred		Actual Compared to Last Year
Salaries and Benefits	369,163	353,300	▲	15,863
Purchased Services	95,643	59,595	▲	36,048
All Other Expenses	8,965	12,999	▼	(4,035)
Total Expenditures	473,770	425,894	▲	47,876

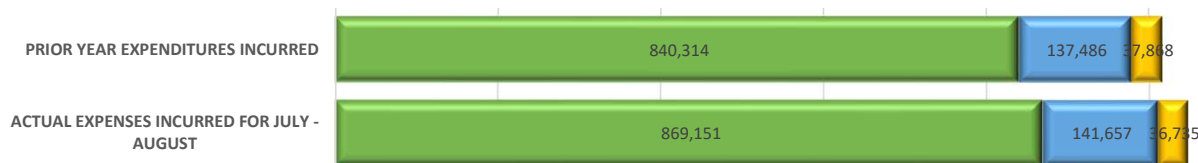
Actual expenses for the month was up

\$47,876

compared to last year.

Overall total expenses for August are up 11.2% (\$47,876). The largest change in this August's expenses compared to August of FY2022 is higher non - utility property services (\$50,579), higher regular certified salaries (\$16,576) and lower all other certified salaries (-\$11,043). A single month's results can be skewed compared to a prior year because of the timing when expenses are incurred. The fiscal year-to-date results, when involving additional months of expense activity can provide more insight.

2. ACTUAL EXPENSES INCURRED THROUGH AUGUST COMPARED TO THE PRIOR YEAR



	Actual Expenses For July - August	Prior Year Expenditures Incurred		Actual Compared to Last Year
Salaries and Benefits	869,151	840,314	▲	28,837
Purchased Services	141,657	137,486	▲	4,172
All Other Expenses	36,735	37,868	▼	(1,133)
Total Expenditures	1,047,543	1,015,667	▲	31,876

Compared to the same period, total expenditures are

\$31,876

higher than the previous year

Fiscal year-to-date General Fund expenses totaled \$1,047,543 through August, which is \$31,876 or 3.1% higher than the amount expended last year. The largest difference in expenditures when comparing current year-to-date expenditures through August to the same period last year is that regular certified salaries costs are \$45,098 higher compared to the previous year, followed by all other certified salaries coming in -\$33,981 lower and non - utility property services coming in \$20,188 higher.

FISCAL YEAR 2023 EXPENDITURE ANALYSIS - JULY - AUGUST

3. POSSIBLE CASH FLOW VARIANCE FROM FORECAST DUE TO FYTD ACTUAL RESULTS

**CURRENT YEAR-TO-DATE
EXPENDITURES INDICATE A**

\$18,565

**UNFAVORABLE COMPARED TO
FORECAST**

	Forecasted Annual Expenses	Cash Flow Actual/Estimated Calculated Annual Amount	Forecasted amount compared to Actual/Estimated
Salaries and Benefits	5,063,489	5,065,448	▲ 1,960
Purchased Services	609,772	625,145	▲ 15,374
All Other Expenses	195,069	196,300	▲ 1,231
Total Expenditures	5,868,329	5,886,894	▲ 18,565

Top Forecast vs. Cash Flow Actual/Estimated Amounts

Variance Based on Actual/Estimated Annual Amount	Expected Over/(Under) Forecast
All Other Classified Salaries ▼	(21,843)
All Other Certified Salaries ▲	20,186
Regular Certified Salaries ▲	17,521
Non - utility Property Services ▲	15,284
All Other Expense Categories ▼	(12,583)
Total Expenses ▲	18,565

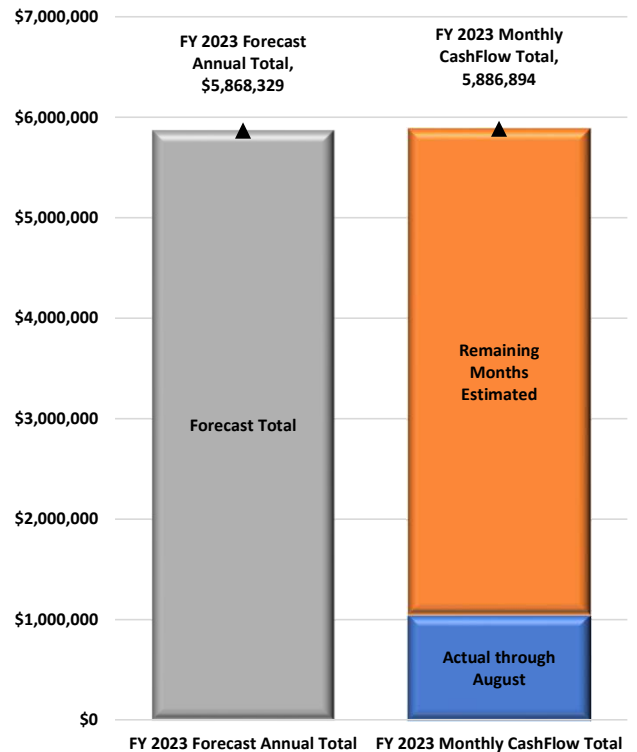
The top two categories (all other classified salaries and all other certified salaries), represents 8.9% of the variance between current expense estimates and the amounts projected in the five year forecast.

The total variance of \$18,565 (current expense estimates vs. amounts projected in the five year forecast) is equal to .3% of the total Forecasted annual expenses.

4. EXPENDITURE VARIANCE ANALYSIS OF POTENTIAL IMPACT

Results through August indicate that Fiscal Year 2023 actual/estimated expenditures could total \$5,886,894 which has a unfavorable expenditure variance of \$18,565. This means the forecast cash balance could be reduced.

The fiscal year is approximately 17% complete. Monthly cash flow, comprised of 2 actual months plus 10 estimated months indicates expenditures totaling \$5,886,894 which is \$18,565 more than total expenditures projected in the district's current forecast of \$5,868,329



LOWELLVILLE LOCAL SCHOOL DSTR

Cash Summary Report

FUND-SCC	Description	Initial Cash	MTD Received	FYTD Received	MTD Expended	FYTD Expended	Fund Balance	Encumbrance	Unencumbered Balance
001-0000	GENERAL FUND	\$ 2,525,191.33	\$ 1,091,083.93	\$ 1,462,701.48	\$ 473,770.27	\$ 1,047,542.91	\$ 2,940,349.90	\$ 1,000,606.89	\$ 1,939,743.01
002-0000	BOND RETIREMENT FUND	224,817.97	72,000.00	79,000.00	0.00	0.00	303,817.97	184,725.00	119,092.97
003-0000	PERMANENT IMPROVEMENT	1.30	0.03	0.06	0.00	0.00	1.36	0.00	1.36
006-0000	FOOD SERVICE FUND	266,320.75	6,700.62	27,602.46	7,757.69	40,740.05	253,183.16	148,630.47	104,552.69
008-0000	ENDOWMENT FUND	3,922.91	0.00	0.00	0.00	3,000.00	922.91	0.00	922.91
013-9005	RECREATION-PARK	24,883.94	0.00	0.00	0.00	0.00	24,883.94	0.00	24,883.94
013-9905	RECREATION-EXERCISE	807.01	24.00	24.00	0.00	0.00	831.01	0.00	831.01
018-9990	PRINCIPAL'S FUND	480.28	40.00	40.00	0.00	0.00	520.28	200.00	320.28
018-9991	PRINCIPAL FUND DONATIONS	6,342.59	0.00	0.00	0.00	0.00	6,342.59	0.00	6,342.59
019-0000	LOCAL STUDENT ASSISTANCE FUND	865.95	0.00	0.00	0.00	0.00	865.95	0.00	865.95
019-9000	SUCCESS BY SIX-UNITED WAY	382.17	0.00	0.00	0.00	0.00	382.17	0.00	382.17
019-9017	MARTHA HOLDEN JENNINGS FOUNDATION GRANTS	45.52	0.00	0.00	0.00	0.00	45.52	0.00	45.52
022-0000	OHSAA TOURNAMENT FUND	4,300.00	0.00	0.00	0.00	0.00	4,300.00	0.00	4,300.00
022-9016	UNCLAIMED FUNDS	5,233.81	0.00	0.00	0.00	0.00	5,233.81	0.00	5,233.81
027-9005	WORKER'S COMPENSATION FUND	52,892.28	0.00	0.00	0.00	0.00	52,892.28	0.00	52,892.28
029-0000	LOWELLVILLE SCHOOL FOUNDATION	139,258.77	236.62	301.00	0.00	13,250.00	126,309.77	125.00	126,184.77
034-0000	FACILITIES MAINTENANCE	183,721.22	9,338.68	9,427.77	2,996.34	12,358.19	180,790.80	85,990.15	94,800.65
035-0000	TERMINATION BENEFITS	54,029.42	0.00	0.00	48,569.38	48,569.38	5,460.04	0.00	5,460.04
070-0000	CAPITAL PROJECT-ROOF	343,812.07	999.49	1,271.60	0.00	0.00	345,083.67	0.00	345,083.67
070-9001	CAPITAL EQUIPMENT-BUS	98,096.18	0.00	0.00	0.00	0.00	98,096.18	0.00	98,096.18
070-9007	CAPITAL PROJECTS BUILDINGS & GROUNDS	531,559.55	0.00	0.00	0.00	(974.67)	532,534.22	11,473.00	521,061.22
200-9128	CLASS OF 2024	1,290.65	0.00	0.00	0.00	0.00	1,290.65	0.00	1,290.65
200-9129	CLASS OF 2025	953.00	0.00	0.00	0.00	0.00	953.00	0.00	953.00
200-9133	CLASS OF 2022	1,620.74	0.00	0.00	100.00	100.00	1,520.74	0.00	1,520.74
200-9134	CLASS OF 2023	3,224.02	0.00	0.00	0.00	0.00	3,224.02	125.00	3,099.02
200-9180	ART	285.60	0.00	0.00	0.00	0.00	285.60	0.00	285.60
200-9181	ACADEMIC CHALLENGE	462.88	0.00	0.00	0.00	0.00	462.88	0.00	462.88
200-9182	DRAMA CLUB	2,324.48	0.00	0.00	0.00	0.00	2,324.48	35.00	2,289.48
200-9184	ITALIAN CLUB	883.54	0.00	0.00	0.00	0.00	883.54	200.00	683.54
200-9185	NATIONAL HONOR SOCIETY	879.30	0.00	0.00	0.00	385.00	494.30	0.00	494.30
200-9186	ROCKETEER	72.75	0.00	0.00	0.00	0.00	72.75	0.00	72.75
200-9187	S.A.A.D.	822.66	0.00	0.00	0.00	0.00	822.66	0.00	822.66

LOWELLVILLE LOCAL SCHOOL DSTR

Cash Summary Report

FUND-SCC	Description	Initial Cash	MTD Received	FYTD Received	MTD Expended	FYTD Expended	Fund Balance	Encumbrance	Unencumbered Balance
200-9189	SPANISH CLUB	\$ 711.06	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 711.06	\$ 0.00	\$ 711.06
200-9191	STUDENT COUNCIL	1,664.09	0.00	0.00	0.00	0.00	1,664.09	0.00	1,664.09
200-9192	YEARBOOK - HIGH SCHOOL	1,060.96	686.00	686.00	1,746.96	1,746.96	0.00	0.00	0.00
200-9194	WELLNESS CLUB	2,907.58	0.00	0.00	0.00	0.00	2,907.58	0.00	2,907.58
200-9195	PEP CLUB	552.13	0.00	0.00	0.00	0.00	552.13	0.00	552.13
200-9196	CHARACTER AVENGERS	3,321.96	0.00	0.00	0.00	0.00	3,321.96	0.00	3,321.96
200-9901	ACTIVITY FUNDS-INTEREST	2,076.18	0.00	0.00	0.00	0.00	2,076.18	0.00	2,076.18
200-9907	STUDENT FEES	14,348.95	1,230.00	1,230.00	354.37	354.37	15,224.58	0.00	15,224.58
300-9210	LHS BAND	3,726.88	0.00	0.00	0.00	0.00	3,726.88	1,000.00	2,726.88
300-9215	CHEERLEADERS	2,725.14	0.00	8,216.24	0.00	9,016.60	1,924.78	0.00	1,924.78
300-9217	JR. HIGH CHEERLEADERS	5,233.16	0.00	0.00	0.00	5,113.13	120.03	973.50	(853.47)
300-9220	AD Fundraisers	1,174.51	11,343.00	16,553.00	9,729.14	9,729.14	7,998.37	6,151.35	1,847.02
300-9225	ATHLETIC FUND	8,853.15	8,365.00	8,365.00	15,349.95	12,506.26	4,711.89	23,311.83	(18,599.94)
300-9300	BASKETBALL-BOY'S FUNDRAISERS	1,386.80	0.00	300.00	0.00	0.00	1,686.80	0.00	1,686.80
300-9301	BASKETBALL-GIRL'S FUNDRAISERS	3,246.97	0.00	0.00	0.00	0.00	3,246.97	0.00	3,246.97
300-9302	FOOTBALL FUNDRAISERS	733.06	0.00	0.00	0.00	0.00	733.06	0.00	733.06
300-9303	SOFTBALL FUNDRAISERS	2,649.00	0.00	0.00	0.00	0.00	2,649.00	0.00	2,649.00
300-9304	BOWLING FUNDRAISERS	13.91	0.00	0.00	0.00	0.00	13.91	0.00	13.91
300-9305	BASEBALL FUNDRAISERS	209.71	0.00	0.00	0.00	0.00	209.71	0.00	209.71
300-9307	CROSS COUNTRY FUNDRAISERS	280.96	0.00	0.00	0.00	0.00	280.96	0.00	280.96
300-9309	TRACK FUNDRAISERS	135.09	0.00	0.00	0.00	0.00	135.09	0.00	135.09
300-9311	JR. HIGH FOOTBALL-FUNDRAISERS	1.50	0.00	0.00	0.00	0.00	1.50	0.00	1.50
300-9316	VOLLEYBALL FUNDRAISERS	2,557.15	1,480.00	2,380.00	455.00	1,885.00	3,052.15	0.00	3,052.15
451-9022	DATA COMMUNICATION FUND	1,216.50	0.00	0.00	0.00	0.00	1,216.50	0.00	1,216.50
499-9020	OHBWC SCHOOL SAFETY & SECURITY GRANT	459.56	0.00	0.00	0.00	0.00	459.56	0.00	459.56
499-9021	MISCELLANEOUS STATE GRANT FUND	1,843.00	0.00	0.00	0.00	0.00	1,843.00	0.00	1,843.00
507-9022	ELEMENTARY AND SECONDARY SCHOOL EMERGENCY RELIEF FUND	0.00	0.00	0.00	0.00	0.00	0.00	46,760.00	(46,760.00)
516-9022	IDEA PART B GRANTS	0.00	0.00	0.00	5,910.82	16,072.82	(16,072.82)	0.00	(16,072.82)
572-9022	TITLE I DISADVANTAGED CHILDREN	0.00	0.00	0.00	4,097.08	11,103.22	(11,103.22)	0.00	(11,103.22)
Grand Total		\$ 4,542,873.60	\$ 1,203,527.37	\$ 1,618,098.61	\$ 570,837.00	\$ 1,232,498.36	\$ 4,928,473.85	\$ 1,510,307.19	\$ 3,418,166.66

Start Date: 8/1/2022

End Date: 8/31/2022

LOWELLVILLE LOCAL SCHOOL DSTRT

Disbursement Summary Report

Reference Number	Check Number	Type	Date	Name	Vendor #	Status	Reconcile Date	Void Date	Amount
20759	438050	ACCOUNTS_PAYA BLE	8/4/2022	ACCESS COUNCIL	88	RECONCILED	8/31/2022		\$ 1,531.67
20760	438051	ACCOUNTS_PAYA BLE	8/4/2022	AQUA OHIO, INC.	23	RECONCILED	8/31/2022		883.13
20761	438052	ACCOUNTS_PAYA BLE	8/4/2022	DOMINION EAST OHIO	24	RECONCILED	8/31/2022		314.72
20762	438053	ACCOUNTS_PAYA BLE	8/4/2022	DONALD DONOFRIO	7443	RECONCILED	8/31/2022		100.00
20763	438054	ACCOUNTS_PAYA BLE	8/4/2022	FRONTLINE TECHNOLGIES GROUP LLC	7967	RECONCILED	8/31/2022		1,000.00
20764	438055	ACCOUNTS_PAYA BLE	8/4/2022	JOSHUA BADER	7969	RECONCILED	8/31/2022		5,575.00
20765	438056	ACCOUNTS_PAYA BLE	8/4/2022	KNIGHTLINE EMBROIDERY	6214	RECONCILED	8/31/2022		455.00
20766	438057	ACCOUNTS_PAYA BLE	8/4/2022	Mahoning Valley Athletic League	7569	RECONCILED	8/31/2022		2,000.00
20767	438058	ACCOUNTS_PAYA BLE	8/4/2022	MUSIC IS ELEMENTARY	5491	RECONCILED	8/31/2022		191.40
20768	438059	ACCOUNTS_PAYA BLE	8/4/2022	HYLANT ADMINISTRATIVE	7427	RECONCILED	8/31/2022		36,732.00
20769	438060	ACCOUNTS_PAYA BLE	8/4/2022	OHIO SCHOOLS COUNCIL - LIFE	6021	RECONCILED	8/31/2022		705.00
20770	438061	ACCOUNTS_PAYA BLE	8/4/2022	PLANK ROAD PUBLISHING	5051	RECONCILED	8/31/2022		127.45
20771	438062	ACCOUNTS_PAYA BLE	8/4/2022	PRO TECH SECURITY INC	6015	RECONCILED	8/31/2022		257.85
20772	438063	ACCOUNTS_PAYA BLE	8/4/2022	REALLY GOOD STUFF, LLC	3391	RECONCILED	8/31/2022		520.16
20773	438064	ACCOUNTS_PAYA BLE	8/4/2022	REPUBLIC SERVICES #262	7194	RECONCILED	8/31/2022		237.44
20774	438065	ACCOUNTS_PAYA BLE	8/4/2022	LAWRENCE SAMMARTINO	7408	RECONCILED	8/31/2022		1,510.00
20775	438066	ACCOUNTS_PAYA BLE	8/4/2022	TREASURER OF STATE OF OHIO	5183	RECONCILED	8/31/2022		738.00
20776	438067	ACCOUNTS_PAYA BLE	8/4/2022	VERIZON WIRELESS	6280	RECONCILED	8/31/2022		30.70
20777	438068	ACCOUNTS_PAYA BLE	8/4/2022	VILLAGE OF LOWELLVILLE	1609	RECONCILED	8/31/2022		330.00
20782	438069	ACCOUNTS_PAYA BLE	8/12/2022	ANGLIN'S MEATS & PRODUCE	3639	RECONCILED	8/31/2022		980.00
20783	438070	ACCOUNTS_PAYA BLE	8/12/2022	RICK BARBER	6770	OUTSTANDING			95.00
20784	438071	ACCOUNTS_PAYA BLE	8/12/2022	BEDFORD TRAILS GOLF COURSE	3638	RECONCILED	8/31/2022		4,281.00
20785	438072	ACCOUNTS_PAYA BLE	8/12/2022	CAMPBELL PRO HARDWARE & SUPPLY	5514	RECONCILED	8/31/2022		78.98

Start Date: 8/1/2022

End Date: 8/31/2022

LOWELLVILLE LOCAL SCHOOL DSTR

Disbursement Summary Report

Reference Number	Check Number	Type	Date	Name	Vendor #	Status	Reconcile Date	Void Date	Amount
20786	438073	ACCOUNTS_PAYA BLE	8/12/2022	CASTLE MAINTENANCE PRODUCTS	4303	RECONCILED	8/31/2022		\$ 1,642.63
20787	438074	ACCOUNTS_PAYA BLE	8/12/2022	CEIA USA, LTD.	7985	RECONCILED	8/31/2022		4,200.00
20788	438075	ACCOUNTS_PAYA BLE	8/12/2022	DELTA TELECOM, INC.	6744	RECONCILED	8/31/2022		816.51
20789	438076	ACCOUNTS_PAYA BLE	8/12/2022	DUMONTS SPORTING GOODS, INC.	7387	RECONCILED	8/31/2022		3,083.95
20790	438077	ACCOUNTS_PAYA BLE	8/12/2022	FAST SIGNS	6036	OUTSTANDING			423.65
20791	438078	ACCOUNTS_PAYA BLE	8/12/2022	GREAT LAKES BIOMEDICAL LLC	7186	RECONCILED	8/31/2022		2,000.00
20792	438079	ACCOUNTS_PAYA BLE	8/12/2022	HOLMES LEGAL SERVICES, LLC	7730	RECONCILED	8/31/2022		210.00
20793	438080	ACCOUNTS_PAYA BLE	8/12/2022	AGILE SPORTS TECHNOLOGIES	7431	RECONCILED	8/31/2022		2,197.00
20794	438081	ACCOUNTS_PAYA BLE	8/12/2022	KNIGHTLINE EMBROIDERY	6214	RECONCILED	8/31/2022		2,550.00
20795	438082	ACCOUNTS_PAYA BLE	8/12/2022	OHIO EDISON CO.	22	RECONCILED	8/31/2022		5,828.95
20796	438083	ACCOUNTS_PAYA BLE	8/12/2022	Peters Kalail & Markakis Co.,	7706	RECONCILED	8/31/2022		1,700.00
20797	438084	ACCOUNTS_PAYA BLE	8/12/2022	THEMES & VARIATIONS INC	7984	RECONCILED	8/31/2022		174.95
20798	438085	ACCOUNTS_PAYA BLE	8/12/2022	SHC YOUNGSTOWN OHIO OUTPATIENT	3901	RECONCILED	8/31/2022		387.50
20799	438086	ACCOUNTS_PAYA BLE	8/12/2022	ZINKAN ENTERPRISES INC.	7814	RECONCILED	8/31/2022		82.50
20800	438087	ACCOUNTS_PAYA BLE	8/18/2022	MT. CARMEL SOCIETY	2849	OUTSTANDING			100.00
20801	438088	ACCOUNTS_PAYA BLE	8/18/2022	FRED SCHRINER	6517	RECONCILED	8/31/2022		1,500.00
20802	438089	ACCOUNTS_PAYA BLE	8/26/2022	ACCESS COUNCIL	88	RECONCILED	8/31/2022		2,500.00
20803	438090	ACCOUNTS_PAYA BLE	8/26/2022	Kenneth M. Barrett Jr.	7915	OUTSTANDING			460.00
20804	438091	ACCOUNTS_PAYA BLE	8/26/2022	CAMPBELL PRO HARDWARE & SUPPLY	5514	RECONCILED	8/31/2022		108.34
20805	438092	ACCOUNTS_PAYA BLE	8/26/2022	CINTAS CORPORATION LOC. 310	5110	RECONCILED	8/31/2022		130.58
20806	438093	ACCOUNTS_PAYA	8/26/2022	COMMUNITY	7539	RECONCILED	8/31/2022		449.30

Start Date: 8/1/2022

End Date: 8/31/2022

LOWELLVILLE LOCAL SCHOOL DSTR

Disbursement Summary Report

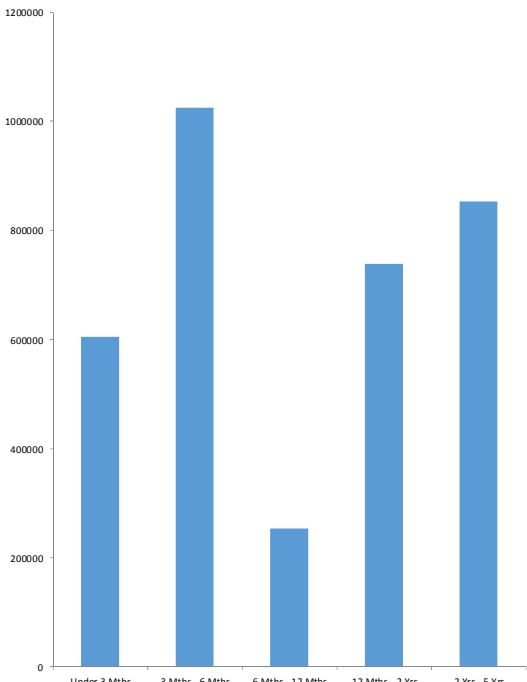
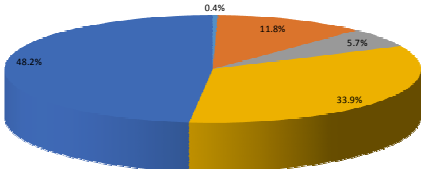
Reference Number	Check Number	Type	Date	Name	Vendor #	Status	Reconcile Date	Void Date	Amount
		BLE		CORRECTIONS ASSOC.					
20807	438094	ACCOUNTS_PAYA	8/26/2022	DAMON INDUSTRIES, INC	7189	RECONCILED	8/31/2022		\$ 3,183.33
20808	438095	ACCOUNTS_PAYA	8/26/2022	DONALD DONOFRIO	7443	OUTSTANDING			162.00
20809	438096	ACCOUNTS_PAYA	8/26/2022	DUMONTS SPORTING GOODS, INC.	7387	RECONCILED	8/31/2022		501.00
20810	438097	ACCOUNTS_PAYA	8/26/2022	EQUIPARTS	6819	RECONCILED	8/31/2022		2,472.94
20811	438098	ACCOUNTS_PAYA	8/26/2022	FUTURE ENERGY SOLUTIONS	7716	RECONCILED	8/31/2022		2,495.69
20812	438099	ACCOUNTS_PAYA	8/26/2022	GRACE SERVICES, INC	5826	RECONCILED	8/31/2022		103.88
20813	438100	ACCOUNTS_PAYA	8/26/2022	HEALTHCARE PROCESS	6338	OUTSTANDING			500.00
20814	438101	ACCOUNTS_PAYA	8/26/2022	JAMES P BISCELLA	7982	OUTSTANDING			1,700.00
20815	438102	ACCOUNTS_PAYA	8/26/2022	JOSTENS	3702	RECONCILED	8/31/2022		2,706.33
20816	438103	ACCOUNTS_PAYA	8/26/2022	JOSHUA BADER	7969	RECONCILED	8/31/2022		6,260.00
20817	438104	ACCOUNTS_PAYA	8/26/2022	JULIAN & GRUBE, INC.	5217	RECONCILED	8/31/2022		1,667.00
20818	438105	ACCOUNTS_PAYA	8/26/2022	LOWELLVILLE CRESCENDO CLUB	1390	OUTSTANDING			75.00
20819	438106	ACCOUNTS_PAYA	8/26/2022	MAHONING COUNTY SCHOOL	739	RECONCILED	8/31/2022		55,686.23
20820	438107	ACCOUNTS_PAYA	8/26/2022	Nutrition, Inc	7705	RECONCILED	8/31/2022		5,322.43
20821	438108	ACCOUNTS_PAYA	8/26/2022	OHIO EDISON CO.	22	OUTSTANDING			147.91
20822	438109	ACCOUNTS_PAYA	8/26/2022	OHIO SCHOOL BOARDS ASSOCIATION	174	RECONCILED	8/31/2022		1,540.00
20823	438110	ACCOUNTS_PAYA	8/26/2022	ORIENTAL TRADING COMPANY, INC.	2662	OUTSTANDING			256.84
20824	438111	ACCOUNTS_PAYA	8/26/2022	PaySchools	7423	RECONCILED	8/31/2022		260.00
20825	438112	ACCOUNTS_PAYA	8/26/2022	TELE-SOLUTIONS, INC.	1250	RECONCILED	8/31/2022		47.50
20758	901336	ACCOUNTS_PAYA	8/4/2022	The Huntington National Bank	7909	RECONCILED	8/31/2022		1,011.96
20779	901337	ACCOUNTS_PAYA	8/12/2022	State Teacher Ret. Sys	280	RECONCILED	8/31/2022		1,756.31

LOWELLVILLE LOCAL SCHOOL DSTRT

Disbursement Summary Report

Reference Number	Check Number	Type	Date	Name	Vendor #	Status	Reconcile Date	Void Date	Amount
20780	901338	ACCOUNTS_PAYA BLE	8/12/2022	SCHOOL EMPLOYEES RETIREMENT	900007	RECONCILED	8/31/2022		\$ 275.00
20778	901339	ACCOUNTS_PAYA BLE	8/12/2022	HUNTINGTON BANK	1	RECONCILED	8/31/2022		1,956.90
20781	901340	PAYROLL	8/12/2022	LOWELLVILLE LOCAL SCHOOL DSTRT		RECONCILED	8/31/2022		133,114.98
20827	901341	ACCOUNTS_PAYA BLE	8/31/2022	SCHOOL EMPLOYEES RETIREMENT	900007	RECONCILED	8/31/2022		275.00
20826	901342	ACCOUNTS_PAYA BLE	8/31/2022	State Teacher Ret. Sys	280	RECONCILED	8/31/2022		1,756.31
20828	901343	ACCOUNTS_PAYA BLE	8/31/2022	HUNTINGTON BANK	1	RECONCILED	8/31/2022		2,705.37
20829	901344	PAYROLL	8/26/2022	LOWELLVILLE LOCAL SCHOOL DSTRT		RECONCILED	8/31/2022		185,445.98
20830	901345	ACCOUNTS_PAYA BLE	8/31/2022	HUNTINGTON BANK	1	RECONCILED	8/31/2022		46,182.00
20831	901346	ACCOUNTS_PAYA BLE	8/31/2022	ARBITER PAY	900010	RECONCILED	8/31/2022		5,819.00
Grand Total									\$ 554,607.25

Monthly Investment Summary
Lowellville Local Schools
US Bank Custodian Acct Ending x90453
 August 31, 2022

Monthly Cash Flow Activity		Market Value Summary				
From 07-31-22 through 08-31-22						
Beginning Book Value	3,518,571.05					
Contributions	0.00					
Withdrawals	0.00					
Prior Month Management Fees	-290.81					
Realized Gains/Losses	250.90					
Gross Interest Earnings	7,276.87					
Ending Book Value	3,525,808.01					
		Security Type	Market Value	Pct. Assets	Avg Yield at Cost	Wght Avg Mat
		Money Market Fund				
		MONEY MARKET FUND	13,799.51	0.4	2.10	0.00
		Fixed Income				
		U.S. GOVERNMENT AGENCY NOTES	410,587.43	11.8	0.57	2.88
		U.S. TREASURY NOTES	199,234.40	5.7	3.35	1.92
		Accrued Interest	561.84	0.0		
		Commercial Paper				
		COMMERCIAL PAPER	1,179,226.52	33.8	3.02	0.38
		Certificate of Deposit				
		CERTIFICATES OF DEPOSIT	1,676,869.03	48.1	2.55	1.11
		Accrued Interest	8,183.03	0.2		
		TOTAL PORTFOLIO	3,488,461.76	100.0	2.52	1.11
Maturity Distribution		Security Type Allocation				
Distribution by Maturity 						

Disclosures:

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Questions? Call 888.596.2293 or email info@redtreeinv.com

Portfolio Holdings Report
Lowellville Local Schools
US Bank Custodian Acct Ending x90453
August 31, 2022

Quantity	Cusip	Security Description	Moody's	S&P	Cost Basis	Market Value	Yield at Cost	Wtd Maturity	Purchase Date
U.S. GOVERNMENT AGENCY NOTES									
145,000	3133EMER9	Federal Farm Credit Bank 0.470% Due 01-27-25	Aaa	AA+	144,833.25	134,328.51	0.50	2.35	10-29-20
165,000	3136G43L5	Federal Natl Mtg Assoc 0.550% Due 09-30-25	Aaa	AA+	165,000.00	149,831.40	0.55	3.00	09-30-20
70,000	3134GXHD9	Federal Home Ln Mtg 0.700% Due 12-23-25	Aaa	AA+	70,000.00	63,472.08	0.70	3.22	12-23-20
70,000	3130AKZ25	Federal Home Ln Bank 0.650% Due 02-26-26	Aaa	AA+	70,000.00	62,955.44	0.65	3.39	02-26-21
	Accrued Interest					543.88			
					449,833.25	411,131.31	0.57	2.88	
U.S. TREASURY NOTES									
200,000	91282CFG1	US Treasury Note 3.250% Due 08-31-24	Aaa	AA+	199,609.38	199,234.40	3.35	1.92	08-31-22
	Accrued Interest					17.96			
					199,609.38	199,252.36	3.35	1.92	
CERTIFICATES OF DEPOSIT									
206,000	227563BF9	Cross River Bank, NJ 1.900% Due 10-31-22			206,000.00	205,836.44	1.90	0.17	10-31-19
249,000	949495AF2	Wells Fargo Natl Bank West, NV 1.850% Due 12-30-22			248,626.50	248,360.32	1.91	0.33	12-30-19
249,000	949763XV3	Wells Fargo Bank, SD 2.900% Due 02-27-23			248,626.50	249,052.04	2.96	0.48	02-27-19
246,000	38148P5F0	Goldman Sachs Bank USA, NY 3.050% Due 02-20-24			245,754.00	245,239.86	3.07	1.43	02-20-19
246,000	02589ACN0	American Express Nat'l Bank, UT 2.850% Due 05-13-24			245,754.00	244,097.19	2.90	1.63	05-11-22
246,000	02007GRG0	Ally Bank, UT 2.950% Due 05-20-24			245,631.00	244,465.94	3.03	1.65	05-19-22
247,000	61760AY60	Morgan Stanley Private Bank, NY 1.900% Due 09-12-24			245,826.75	239,817.24	2.00	1.95	09-12-19
	Accrued Interest					8,183.03			
					1,686,218.75	1,685,052.06	2.55	1.11	
COMMERCIAL PAPER									
200,000	60689GKT2	Mizuho Securities 0.000% Due 10-27-22	P-1	A-1	198,316.67	199,161.60	2.55	0.16	06-29-22
200,000	53943SLW5	Lloyds Bank 0.000% Due 11-30-22	P-1	A-1	198,488.39	198,480.20	3.01	0.25	08-31-22
185,000	89119BMP8	TD USA 0.000% Due 12-23-22	P-1	A-1+	182,502.81	183,269.32	1.84	0.31	03-31-22
205,000	85324UNW9	Standard Chartered Bank 0.000% Due 01-30-23	P-1	A-1	201,491.94	202,172.23	3.39	0.42	07-29-22
145,000	46640QPH8	JP Morgan 0.000% Due 02-17-23	P-1	A-1	142,476.60	142,574.00	3.56	0.46	08-22-22
130,000	62479MRQ8	MUFG Bank 0.000% Due 04-24-23	P-1	A-1	126,580.71	126,777.69	3.62	0.64	07-29-22
130,000	17327BRR8	Citigroup 0.000% Due 04-25-23	P-1	A-1	126,490.00	126,791.47	3.70	0.64	07-29-22
					1,176,347.12	1,179,226.52	3.02	0.38	
MONEY MARKET FUND									
	USBMMF	First American Treasury Obligations Fund			13,799.51	13,799.51	2.10		
TOTAL PORTFOLIO					3,525,808.01	3,488,461.76	2.52	1.11	

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