

### INPACT SOCIETY & IMPACT REPORT



936 TOTAL MEMBERS

252 NEW MEMBERS



Dear Friends,

As we enjoy the summer months and look back on the 2021-22 academic year at Baruch, there is certainly much to be proud of here at the Baruch College Fund. This year was just another example of the power of our 17 Lex Society, such a proud and generous community of friends and alumni who have made so much possible across our institution.

Last year, on top of our initial \$2.5 million target, we set an ambitious goal to raise an additional \$1 million in unrestricted funds through our *Invest in Us* campaign, and thanks to your support, we exceeded this goal by raising \$3.67 million!

Your impact was undeniable—and it didn't stop there. It was on display when we met our goal of energizing 3,000 alumni donors this fiscal year, a feat that wasn't just impressive, it unlocked \$260,000 from The Herbert Simon Family Foundation to recognize such outstanding participation. Together, we celebrated another record-setting Bernard Baruch Dinner, honoring Buzzy Geduld and Lara Abrash MBA '94 and resulting in \$1.7 million for Baruch students. These accomplishments are worth celebrating, but most importantly, they would not be possible without each and every one of you.

As members of our 17 Lex Society, you have amplified our impact! Your loyal support is leading the way, inspiring others to model, and build on, your transformative contributions to Baruch College. On behalf of the BCF, and all those we continue to benefit from your generosity, thank you for another successful year!

With gratitude,



President, Baruch College Fund

# GREAT MINDS GREAT POSSIBILITY

Your generous support continues to fuel the work of Baruch's best and brightest—from our talented students to the brilliant faculty who are guiding their progress. This year, support for Baruch's faculty furthered the work of these leaders and experts in their fields, benefitting not just the Baruch community, but countless fields and industries.

### INVESTING IN FACULTY RESEARCH

On July 1, 2021, Baruch welcomed Provost Linda Essig, MFA, PhD, to lead our efforts to create and sustain a vibrant intellectual community for Baruch's students, faculty, and staff.

As part of this continuing initiative, the Provost's Office has led efforts to invest in faculty research at Baruch through two key funding opportunities: Faculty Seed Innovation Grants, supporting earlystage development of cross-college interdisciplinary research, and the Provost's Innovation Fellows, who design or implement programs, develop community partnerships, or pursue other projects to further the core priorities of the College.

"The key to successful students is successful faculty, ones who are experts in their fields and understand how to engage students. Through these seed grants, we want to incentivize interdisciplinary research among our faculty that's how you find solutions to the really big problems of the world."

— Provost Linda Essig

Baruch attracted 25 new faculty members and provided salary stipends, professional development, research support, and travel grants to more than 270.

# EARNING EADING GROWING

This year, Baruch students continued to thrive. Thanks to your generosity, we saw record-breaking support for student scholarships, an increase in gifts to one of our strongest programs, and critical investments in the learning environments that today's students need. You set the bar for students across our College, providing the foundation for them to flourish.

### FURTHERING FINANCIAL EDUCATION

In the last five years, gifts to Baruch's Master of Financial Engineering program-recognized consistently as one of the best in the nation for prospective students-have nearly doubled! This year, more than 300 gifts were made to directly support the program, totaling \$105,205, the most significant show of support to date for this in-demand program.

"The Baruch MFE program has already had a substantial impact on my career in quantitative finance. Baruch's dedicated career service staff and rigorous summer immersion program made me feel confident and at my best for interviews. I am grateful for the training I've received and have thoroughly enjoyed getting to know the first-class faculty and talented students."

- Thomas George MS '22



### **ELITE NUMBERS**

Baruch earned QuantNet's 2022 **#1 RANKING FOR "BEST FINANCIAL ENGINEERING PROGRAMS**" in the U.S. for the second consecutive year.

This year, MFE job placement was **100%**, with an all-time high for compensation coming in at a median of \$170,000 in terms of starting salary plus sign-on bonus.

### SCHOLARSHIP FACTS

**\$3.96**<sup>™</sup> **\$2,783** 

AWARDED IN SCHOLARSHIPS ANDAWARDS

1,576

STUDENTS RECEIVED SCHOLARSHIPS AND AWARDS

AVERAGE SCHOLARSHIP AWARD

### 20

**NEWSCHOLARSHIPS** AND AWARD FUNDS WERE ESTABLISHED **THIS YEAR** 

### **AN HISTORIC GIFT**

The Charles and Madeline Dreifus Scholarship, made possible with the generous support of Baruch College Fund trustee Charles R. Dreifus '66, MBA '73, and his wife Madeline, marked a significant milestone for the entire Baruch community: the largest scholarship gift in the history of Baruch College.

Access and affordability remain two of the largest opportunities Baruch has to extend its reach to more students and families. This gift will allow us to attract the best students to Baruch, ensuring our College remains a top choice for a diverse student population.

# PROGRAMS WITH PROMISE

At Baruch, experiential learning extends beyond the classroom to the clubs, activities, and career readiness programs that prepare students for success after graduation. With your help, we continue to enrich the outlets that encourage our students to discover, and pursue, what drives them.

### STARR CAREER DEVELOPMENT CENTER

The Starr Center houses a growing number of diverse and inclusive programs, all designed to prepare students with the skills, tools, and goal-oriented mindset to enter successful and fulfilling careers.

#### TECHNOLOGY LEADERSHIP DEVELOPMENT PROGRAM

Established in 2019, the award-winning Technology Leadership Development Program (TLDP) is designed to advance the professional development of sophomores and juniors who wish to pursue careers in technology.

Winner of the "Best Practice Award" from the Career Services Association of CUNY for its innovative employer engagement and partnership program, TLDP provides opportunities for high achieving students to gain exposure to the wide array of careers and build the necessary interpersonal and technical skills needed for professional success.

### STARR ANNUAL HIGHLIGHTS

### 2,619

CAREER CONSULTATIONS

295

моск

INTERVIEWS

1,773 RESUME INTERVIEWS

3,836

OFFICE VISITS

"Before I joined the Technology Leadership Development Program, I had no idea how to land my first internship, how my resume should look or how to find and network with a recruiter. One year later, I have five internships and numerous projects to put on my resume. I can even help my peers to edit their resumes and give them tips."

# 100+

FWA MENTORS HAVE SUPPORTED BARUCH STUDENTS



FINANCIAL WOMEN'S ASSOCIATION

### **MILESTONE MOMENTS**

The Financial Women's Association (FWA) Mentoring Progam at Baruch celebrated 20 years of educating, empowering and enriching young women's lives by connecting business students with seasoned professionals from the financial industry.

Since 2002, more than 300 students have benefitted from the Baruch's FWA mentoring program, helping young women launch their careers and develop soft skills that will help them succeed. Over the last two decades, mentees have landed jobs at top firms including BMO Capital Markets, Deloitte, and JPMorgan Chase.

"FWA is a unique way to interact with business professionals in a mentorship relationship. Many of these women have upwards of 10 years of experience, and through FWA, I have the chance to build strong relationships and connect with a mentor on a personal level."

– Electra Economopoulos '23

55 STUDENTS RECEIVED STUDY ABROAD

SUPPORT

54

STUDENTS RECEIVED NEED-BASED SCHOLARSHIPS

GRADUATES HAVE COME BACK AS FWA MENTORS





### JOIN US FOR THE **17 LEX SOCIETY RECEPTION!**

### SEPTEMBER 14, 2022

To register to attend, scan the QR code below or visit www.alumni.baruch.cuny.edu/17LexReception.

We hope to see you there!

