



Monthly Financial Report

January 31, 2023

RITA CORTES
Board Treasurer

*In the spirit of mutual responsibility and accountability, we will continue
Moving Forward Together!*

Kansas City Public Schools
Summary of Revenues, Expenditures and Fund Balance
Operating Funds (incl. Capital) and Child Nutrition Services Fund
January 31, 2023

	<u>Incidental and Teachers Fund</u>		<u>Capital Projects Fund</u>		<u>Child Nutrition Fund</u>		<u>Total Operating, Capital and CNS</u>	
	<u>Initial Budget</u>	<u>Year-to-Date Actual</u>	<u>Initial Budget</u>	<u>Year-to-Date Actual</u>	<u>Initial Budget</u>	<u>Year-to-Date Actual</u>	<u>Initial Budget</u>	<u>Year-to-Date Actual</u>
Beginning Fund Balance	\$ 68,344,808	\$ 86,728,400	\$ 31,038,407	\$ 28,415,179	\$ 3,160,988	\$ 4,640,967	\$ 102,544,202	\$ 119,784,546
Revenues	276,272,707	211,516,121	33,172,727	2,445,244	16,161,034	6,059,929	325,606,468	220,021,294
Expenditures	276,271,270	131,657,323	40,231,277	6,503,671	16,161,034	7,564,793	332,663,581	145,725,787
Revenue Over/(Under) Expenditures	1,437	79,858,798	(7,058,550)	(4,058,426)	-	(1,504,865)	(7,057,113)	74,295,507
Ending Fund Balance	\$ 68,346,245	\$ 166,587,198	\$ 23,979,857	\$ 24,356,753	\$ 3,160,988	\$ 3,136,102	\$ 95,487,089	\$ 194,080,053

Kansas City Public Schools
Revenues and Expenditures Report
Operating Funds (incl. Capital) and Child Nutrition Services Fund
January 31, 2023

	Initial Budget	Current Period	Year-to-Date	Balance Remaining	%
Revenues					
<u>Local</u>					
5111 - Current Taxes	\$ 174,117,683	\$ 80,939,334	\$ 167,620,738	\$ 6,496,945	96.3%
5112 - Delinquent Taxes	6,248,845	5,598,564	8,989,511	(2,740,666)	143.9%
5113 - Sales Taxes (Prop C)	21,878,390	1,925,615	9,157,300	12,721,090	41.9%
5114 - Financial Institution Taxes	1,101,405	-	475,577	625,828	43.2%
5115 - M&M Surtax	10,365,764	-	-	10,365,764	0.0%
5116 - In Lieu of Taxes	2,160,453	1,027,412	2,101,091	59,362	97.3%
5118 - Local Railroad & Utility Taxes	4,336,966	-	-	4,336,966	0.0%
5119 - M&M Replacement Back Taxes	1,324,450	-	-	1,324,450	0.0%
5141 - Earnings from Deposits	778,259	276,288	1,257,889	(479,630)	161.6%
5145 - Interest Current Taxes	384,531	24,932	24,932	359,599	6.5%
5147 - Financial Institution Taxes Interest	6,592	6,130	6,130	462	93.0%
5148 - Interest Back Taxes	2,200,714	287,473	844,422	1,356,292	38.4%

Kansas City Public Schools
Revenues and Expenditures Report
Operating Funds (incl. Capital) and Child Nutrition Services Fund
January 31, 2023

<u>Local cont'd</u>	Initial Budget	Current Period	Year-to-Date	Balance Remaining	%
5169 - Catering	\$ 588,601	\$ 47,743	\$ 364,482	\$ 224,119	62%
5181 - Community Services	141,735	5,765	70,448	71,287	49.7%
5192 - Gifts	344,702	37,200	1,421,162	(1,076,460)	412.3%
5194 - Abatement Grant	1,441,683	-	-	1,441,683	0.0%
5195 - Prior Period Adjustment	-	229	3,073	(3,073)	-100.0%
5198 - Miscellaneous Local	86,428	15,334	161,740	(75,312)	187.1%
5511 - Reimbursement	55,000	-	1,750	53,250	3.2%
5512 - Indirect Reimbursement	890,548	-	-	890,548	0.0%
5651 - Sales of Other Property	48,423	45	113,279	(64,856)	233.9%
Subtotal - Local	\$ 228,501,172	\$ 90,192,064	\$ 192,613,524	\$ 35,887,648	84.3%
Percentage of total Budget	70.18%				

Kansas City Public Schools

Revenues and Expenditures Report

Operating Funds (incl. Capital) and Child Nutrition Services Fund

January 31, 2023

	Initial Budget	Current Period	Year-to-Date	Balance Remaining	%
<u>Intermediate (County)</u>					
5211 - Fines	\$ 104,250	\$ -	\$ -	\$ 104,250	0.0%
5221 - State Assessed Railroad & Utility	4,535,979	-	-	4,535,979	0.0%
5222 - County Stock Insurance Fund	1,540,649	-	-	1,540,649	0.0%
Subtotal - Intermediate (County)	\$ 6,180,878	\$ -	\$ -	\$ 6,180,878	0.0%
Percentage of total Budget	1.90%				
<u>State</u>					
5311 - Basic Formula State Monies	\$ (14,528,480)	\$ 171,208	\$ 171,208	\$ (14,699,688)	-1.2%
5312 - Transportation	6,543,310	-	5,313,505	1,229,805	81.2%
5314 - Early Childhood Special Education	5,087,064	-	-	5,087,064	0.0%
5324 - Education and Screening Program	191,176	-	39,090	152,086	20.4%
5332 - Career Education	268,048	-	-	268,048	0.0%
5381 - High Need Fund Special Education	373,081	-	-	373,081	0.0%
5397 - Other State Revenue	-	-	55	(55)	-100.0%
5398 - Charter School Sponsor Fee	263,954	24,081	171,625	92,329	65.0%
Subtotal - State	\$ (1,801,847)	\$ 195,288	\$ 5,695,483	\$ (7,497,330)	-316.1%
Percentage of total Budget	-0.55%				

Kansas City Public Schools

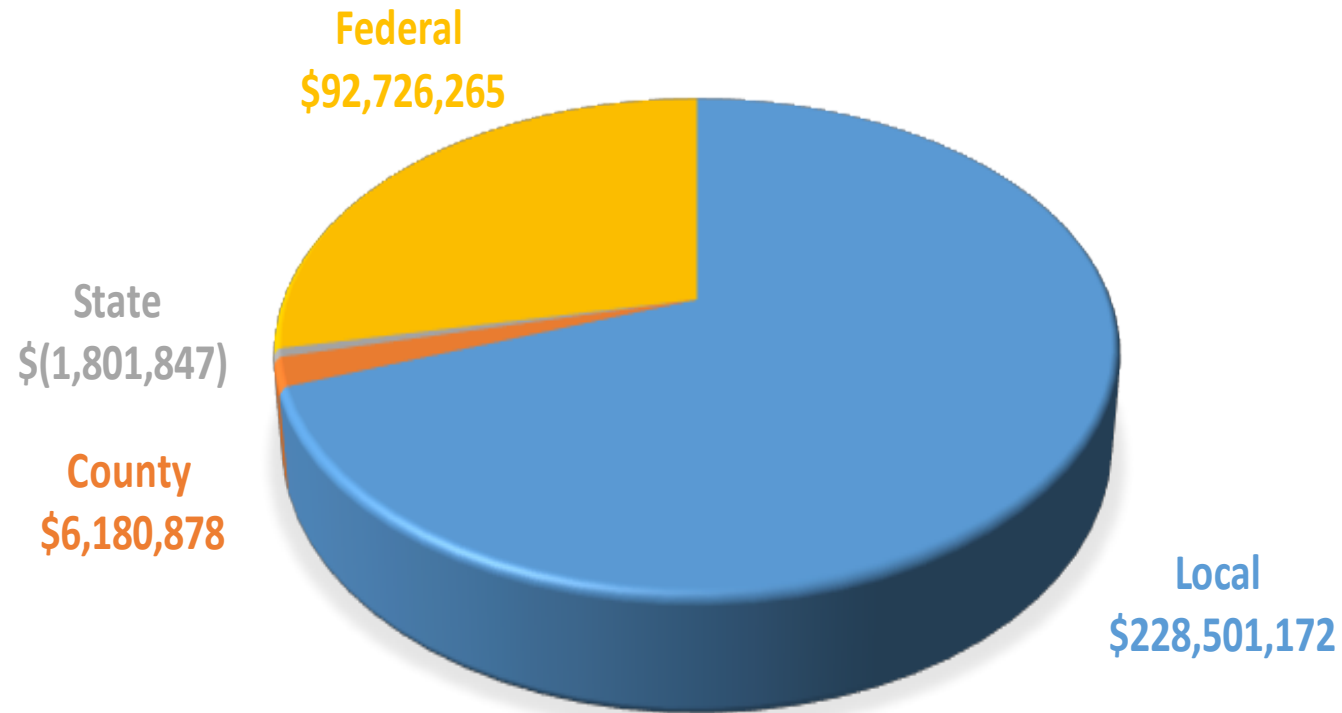
Revenues and Expenditures Report

Operating Funds (incl. Capital) and Child Nutrition Services Fund

January 31, 2023

	Initial Budget	Current Period	Year-to-Date	Balance Remaining	%
<u>Federal</u>					
5412 - Medicaid	\$ 2,809,211	\$ 1,188,769	\$ 1,577,462	\$ 1,231,749	56.2%
5418 - ROTC	356,115	26,246	107,533	248,582	30.2%
5422 - CARES - ESSER III Fund	38,333,401	-	-	38,333,401	0.0%
5423 - CARES - ESSER II Fund	5,349,076	-	-	5,349,076	0.0%
5424 - CARES-ESSER Fund	-	-	357,898	(357,898)	-100.0%
5425 - CARES Transportation Supplement	-	-	16,199	(16,199)	-100.0%
5427 - Perkins Basic Grant	858,232	-	552,992	305,240	64.4%
5426 - CRRSA –CTE Equipment and Expansion	134,997	-	-	134,997	0.0%
5441 - IDEA Entitlement Funds	6,876,396	-	3,259,370	3,617,026	47.4%
5442 - Early Childhood Special Education (ECSE)	383,714	-	174,273	209,441	45.4%
5445 - School Lunch Program	10,163,128	538,741	3,405,133	6,757,995	33.5%
5446 - School Breakfast Program	2,500,000	249,127	1,569,962	930,038	62.8%
5448 - After School Snack Program	500,000	-	-	500,000	0.0%
5449 - Fresh Fruit and Vegetable Program	498,000	-	-	498,000	0.0%
5451 - Title I	13,129,187	-	4,764,660	8,364,527	36.3%
5452 - Title I C	-	-	1,564	(1,564)	-100.0%
5461 - Title IV .A Student Support and Academic	654,216	-	179,935	474,281	27.5%
5462 - Title III	497,983	-	141,606	356,377	28.4%
5463 - Homeless Education	150,000	-	12,252	137,748	8.2%
5465 - Title II.A	928,114	-	288,251	639,863	31.1%
5481 - Department of Health Food Service Program	1,856,305	110,299	710,450	1,145,855	38.3%
5483 - Head Start	2,050,091	1,521,278	2,716,454	(666,363)	132.5%
5497 - Other Federal	4,276,822	137,326	1,669,719	2,607,103	39.0%
5498 - Interest on Contracts (ARRA bond subsidy)	421,277	-	206,573	214,704	49.0%
Subtotal - Federal	\$ 92,726,265	\$ 3,771,785	\$ 21,712,286	\$ 71,013,979	23.4%
Percentage of total Budget	28.48%				
Total Revenue	\$ 325,606,468	\$ 94,159,138	\$ 220,021,294	\$ 105,585,174	67.6%

2022-23 Budgeted Revenue by Source



Kansas City Public Schools

Revenues and Expenditures Report

Operating Funds (incl. Capital) and Child Nutrition Services Fund

January 31, 2023

	Initial Budget	Current Period	Year-to-Date	Balance Remaining	%
Expenditures					
<u>Salaries</u>					
6111 - Regular Salaries Certified	\$ 74,713,489	\$ 5,718,731	\$ 31,257,034	\$ 43,456,455	41.8%
6112 - Certificated Administrators	14,248,120	1,111,613	7,426,351	6,821,769	52.1%
6121 - Substitute Salaries Certified	3,268,077	420,630	2,503,380	764,697	76.6%
6122 - Other Part - Time Salaries Certified	541,588	43,764	301,661	239,927	55.7%
6131 - Supplemental Pay Certified	3,937,026	165,248	809,154	3,127,872	20.6%
6141 - Unused Leave and/or Severance Pay Certified	2,206,312	51,846	293,623	1,912,689	13.3%
6151 - Regular Salaries Classified	50,278,700	4,227,196	26,280,984	23,997,716	52.3%
6153 - Substitute Salaries Classified	35,700	2,703	18,288	17,412	51.2%
6161 - PartTime Salaries Classified	2,469,842	169,208	904,653	1,565,189	36.6%
6168 - Supplemental Pay Classified	2,281,756	103,739	953,982	1,327,774	41.8%
6171 - Unused Leave and/or Severance Pay Classified	2,029,827	38,704	244,808	1,785,019	12.1%
Subtotal Salaries	\$ 156,010,437	\$ 12,053,382	\$ 70,993,917	\$ 85,016,520	45.5%
Percentage of Total Expenditures	46.90%				
<u>Fringe Benefits</u>					
6211- Teachers' Retirement	\$ 11,032,392	\$ 854,142	\$ 4,799,079	\$ 6,233,313	43.5%
6221 - Non-Teachers' Retirement	6,112,339	506,031	3,094,424	3,017,915	50.6%
6231 - FICA	9,424,604	719,376	4,225,914	5,198,690	44.8%
6232 - Medicare	2,203,685	168,242	990,975	1,212,710	45.0%
6241 - Employee Insurance	26,678,745	1,771,056	10,295,513	16,383,232	38.6%
6261 - Workers Compensation Insurance	1,406,584	161,856	952,576	454,008	67.7%
6271 - Unemployment Compensation Insurance	228,779	17,861	105,092	123,687	45.9%
6291 - Other Employer Provided Benefits	24,807	500	3,420	21,387	13.8%
Subtotal Fringe Benefits	\$ 57,111,935	\$ 4,199,064	\$ 24,466,993	\$ 32,644,942	42.8%
Percentage of Total Expenditures	17.17%				

Kansas City Public Schools

Revenues and Expenditures Report

Operating Funds (incl. Capital) and Child Nutrition Services Fund

January 31, 2023

	Initial Budget	Current Period	Year-to-Date	Balance Remaining	%
<u>Purchased Services</u>					
6311 - Purchased Instructional Services	\$ 6,030,101	\$ 984,466	\$ 3,380,418	\$ 2,649,683	56.1%
6312 - Instructional Program Improvements Services	1,741,601	167,838	1,420,197	321,404	81.5%
6315 - Audit Services	120,000	16,700	106,566	13,434	88.8%
6316 - Data Processing & Technology Related Services	231,846	127,506	462,447	(230,601)	199.5%
6317 - Legal Services	1,178,970	98,684	567,192	611,778	48.1%
6318 - Election Services	327,053	17,000	68,000	259,053	20.8%
6319 - Other Professional Services	1,532,270	485,428	1,729,807	(197,537)	112.9%
6328 - Contract Substitute Certified	1,280,130	79,009	400,667	879,463	31.3%
6329 - Contract Substitute Classified	1,301,500	29,088	152,263	1,149,237	11.7%
6332 - Repairs and Maintenance	2,507,580	368,607	1,402,905	1,104,675	55.9%
6333 - Rentals - Land & Buildings	140,608	8,554	34,759	105,849	24.7%
6334 - Rentals Equipment/Vehicles	408,899	37,061	220,213	188,686	53.9%
6335 - Water and Sewer	1,114,522	123,911	737,451	377,071	66.2%
6336 - Trash Removal	300,000	50,767	169,674	130,326	56.6%
6337 - Technology Repairs & Maintenance	170,011	84,044	397,136	(227,125)	233.6%
6339 - Other Property Services	718,154	78,913	247,624	470,530	34.5%
6341 - Contracted Pupil Transportation	13,804,633	1,658,003	6,151,923	7,652,710	44.6%

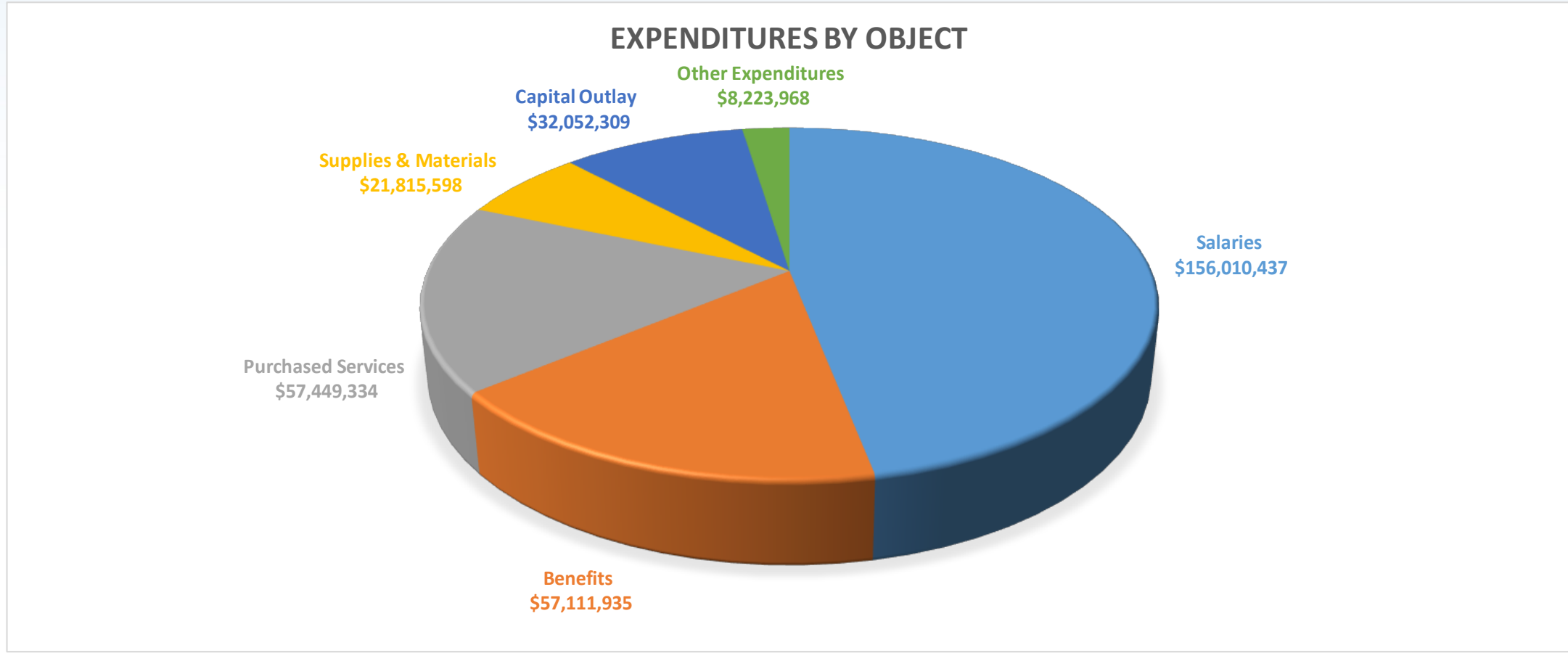
Kansas City Public Schools
Revenues and Expenditures Report
Operating Funds (incl. Capital) and Child Nutrition Services Fund
January 31, 2023

	Initial Budget	Current Period	Year-to-Date	Balance Remaining	%
<u>Purchased Services (cont'd)</u>					
6342 - Non Route Transportation	\$ 828,261	\$ 30,124	\$ 43,724	\$ 784,537	5.3%
6343 - Travel	820,103	110,465	571,526	248,577	69.7%
6344 - Employee Mileage Reimbursement	79,500	3,081	28,068	51,432	35.3%
6349 - Other Transportation Services Students	94,500	11,246	19,441	75,059	20.6%
6351 - Property Insurance	1,332,925	930	1,741,954	(409,029)	130.7%
6352 - Liability Insurance	536,488	-	478,816	57,672	89.3%
6359 - Judgments against LEA & Settlements	1,082,500	-	18,332	1,064,168	1.7%
6361 - Communications	1,139,794	200,332	1,206,376	(66,582)	105.8%
6362 - Advertising	429,685	62,557	144,473	285,212	33.6%
6363 - Printing and Binding	429,306	60,817	186,015	243,291	43.3%
6371 - Dues and Memberships	331,553	7,020	217,773	113,780	65.7%
6391 - Other Purchased Services	7,041,775	512,490	1,500,549	5,541,226	21.3%
6395 - Employee Moving/Relocation	-	-	9,420	(9,420)	-100.0%
6397 - Contingency	3,632,067	-	-	3,632,067	0.0%
6398 - Other Expenses	-	-	3,361	(3,361)	-100.0%
6399 - Indirect Cost Contribution	534,310	-	-	534,310	0.0%
6481 - Electric	5,526,412	404,618	3,256,233	2,270,179	58.9%
6482 - Natural Gas	702,277	462,009	614,751	87,526	87.5%
Subtotal Purchased Services	\$ 57,449,334	\$ 6,281,270	\$ 27,690,054	\$ 29,759,280	48.2%
Percentage of Total Expenditures	17.27%				

Kansas City Public Schools
Revenues and Expenditures Report
Operating Funds (incl. Capital) and Child Nutrition Services Fund
January 31, 2023

	Initial Budget	Current Period	Year-to-Date	Balance Remaining	%
<u>Supplies & Materials</u>					
6411 - General Supplies	\$ 2,884,826	\$ 434,233	\$ 1,962,019	\$ 922,807	68.0%
6412 - Supplies Technology Related	7,370,318	299,498	7,071,434	298,884	95.9%
6413 - Art Supplies	44,366	12,595	29,277	15,089	66.0%
6414 - Music Supplies	23,752	17,639	119,746	(95,994)	504.2%
6416 - Student Incentives	290,000	1,812	32,746	257,254	11.3%
6417 - Employee Incentives	46,727	9,720	23,384	23,343	50.0%
6418 - Community Incentives	10,700	-	2,243	8,457	21.0%
6419 - Physical Ed Supplies	22,553	1,812	10,644	11,909	47.2%
6420 - Uniforms	258,995	21,383	121,075	137,920	46.7%
6431 - Textbooks	1,227,188	96,614	1,311,848	(84,660)	106.9%
6441 - Library books	155,035	24,026	52,550	102,485	33.9%
6451 - Resource Material	6,882	-	1,041	5,841	15.1%
6471 - Food Supplies	6,930,600	860,651	3,472,944	3,457,656	50.1%
6472 - Food	260,817	59,265	257,484	3,333	98.7%
6473 - Commodities Processing	220,000	24,202	137,566	82,434	62.5%
6486 - Gasoline/Diesel	962,190	106,137	565,894	396,296	58.8%
6496 - Small Equipment/Furniture	1,100,649	87,457	894,041	206,608	81.2%
Subtotal Supplies & Materials	\$ 21,815,598	\$ 2,057,044	\$ 16,065,936	\$ 5,749,662	73.6%
Percentage of Total Expenditures	6.56%				

2022-23 Budgeted Expenditures by Object Code



Kansas City Public Schools
Cash & Investments
Operating/Incidental Fund
January 31, 2023

Purchased from	Investment Type	Purchase Date	Maturity Date	Term in months	Purchase Cost	Par Value	Rate
Bank of Oklahoma	U.S. TREASURY NOTES	1/25/2022	2/15/2023	13	\$ 5,040,430	\$ 5,000,000	0.61%
UMB Bank	U.S. TREASURY NOTES	1/19/2022	2/28/2023	14	4,971,930	5,000,000	0.63%
Bank of Oklahoma	U.S. TREASURY NOTES	1/25/2022	2/28/2023	13	4,971,703	5,000,000	0.65%
UMB Bank	U.S. TREASURY BILL	1/20/2023	3/14/2023	2	4,967,396	5,000,000	4.43%
UMB Bank	MUFG BANK LTD/NY	1/20/2023	3/31/2023	2	4,956,211	5,000,000	4.50%
UMB Bank	CREDIT AGRICOLE CIB NY	11/30/2022	4/14/2023	5	4,913,725	5,000,000	4.60%
UMB Bank	CREDIT AGRICOLE CIB NY	11/30/2022	4/28/2023	5	4,902,258	5,000,000	4.72%
UMB Bank	NATIXIS NY BRANCH C/P	1/4/2023	5/15/2023	4	4,912,835	5,000,000	4.79%
UMB Bank	CREDIT AGRICOLE CIB NY	1/4/2023	5/31/2023	5	4,902,350	5,000,000	4.78%
UMB Bank	NATIXIS NY BRANCH C/P	1/4/2023	6/15/2023	5	4,889,025	5,000,000	4.93%
UMB Bank	NATIXIS NY BRANCH C/P	1/4/2023	6/30/2023	6	4,878,713	5,000,000	4.93%
UMB Bank	U.S. TREASURY BILL	1/11/2023	7/13/2023	6	9,764,027	10,000,000	4.62%
Commerce	CERTIFICATE OF DEPOSIT	1/23/2023	8/15/2023	7	5,000,000	5,000,000	4.85%
UMB Bank	FREDDIE MAC	1/6/2023	8/24/2023	8	4,861,100	5,000,000	4.76%
UMB Bank	FEDERAL NATL MORTGAGE ASSN	1/10/2023	9/12/2023	8	4,936,879	5,000,000	4.81%
UMB Bank	U.S. TREASURY NOTES	1/13/2023	9/30/2023	9	4,887,164	5,000,000	4.63%
UMB Bank	U.S. TREASURY NOTES	1/13/2023	10/15/2023	9	4,835,066	5,000,000	4.62%

Kansas City Public Schools
Cash & Investments
Operating/Incidental Fund
January 31, 2023

Investments (cont'd)

Purchased from	Investment Type	Purchase Date	Maturity Date	Term in months	Purchase Cost	Par Value	Rate
UMB Bank	U.S. TREASURY NOTES	1/13/2023	10/31/2023	10	\$ 4,836,433	\$ 5,000,000	4.59%
UMB Bank	U.S. TREASURY NOTES	1/13/2023	11/15/2023	10	4,921,930	5,000,000	4.67%
UMB Bank	U.S. TREASURY N/B	1/13/2023	11/30/2023	11	4,824,519	5,000,000	4.61%
UMB Bank	FEDERAL HOME LOAN BANK	1/20/2023	12/8/2023	11	4,938,000	5,000,000	4.83%
Commerce	CERTIFICATE OF DEPOSIT	1/23/2023	12/29/2023	11	5,000,000	5,000,000	4.71%
UMB Bank	FEDERAL FARM CREDIT BANK	1/25/2023	1/10/2024	12	5,004,500	5,000,000	4.78%
UMB Bank	FEDERAL HOME LOAN BANK	1/25/2023	1/23/2024	12	4,997,300	5,000,000	4.81%
UMB Bank	FEDERAL HOME LOAN BANK	1/25/2023	2/15/2024	13	5,006,756	5,000,000	4.72%
UMB Bank	U.S. TREASURY NOTES	1/25/2023	2/29/2024	13	4,866,416	5,000,000	4.66%
Total Securities					\$ 132,986,663	\$ 135,000,000	
Daily Cash Investment Accounts:							
UMB Bank	Overnight Repo	1/31/2023	2/1/2023			\$ 67,015,000	2.915%
MOSIP	MOSIP Money Market	1/31/2023	2/1/2023			10,067,889	4.350%
Total Daily Investments						\$ 77,082,889	
MOSIP	MOSIP Term	1/9/2023	8/15/2023			\$ 5,000,000	4.780%
MOCAAT	Liquid Series					\$ 5,096,278	4.290%
Total Investments						\$ 222,179,167	