

**Suffield Public Schools
Financial Status Report
as of January 31, 2023**

Attached please find the General Operating Budget, the Federal and State Grants, and the Food Service Income reports for the period ending January 31, 2023.

2022-23 Budget to Actual

Our projected year end surplus of \$133,978 is an increase of \$132,807 from the \$1,169 balance in December.

There was a reduced cost of \$139,388 in SPED Tuition due to an increase in expected Excess Cost reimbursement based on our March 1 filing and also an increase in payments due for Open Choice students. Excess Cost is projected at the budgeted reimbursement rate of 75%. The rate is likely to be higher than 75%, although we will not know the final amount until we receive our payment in May.

State and Federal Grants

This report contains state and federal grants and private grants received by the Suffield Public Schools.

There were no significant changes to the grants report this month.

Food Service

The Food Service report shows a gain of \$15,708 for January and a gain of \$72,344 year to date compared to a gain of \$111,618 at this time last year. With the change back to free breakfast and lunch, we should continue to see gains each month for the balance of the year.

We are evaluating potential equipment needs as we are restricted in the total amount of funds which can be in the Food Service account at the end of the year.

Summary

The increase in reimbursements for Excess Cost and Open Choice improves our financial position. Principals and Directors are able to spend their budgeted funds, but not exceed their budget. We will continue to monitor expenditures carefully.

Respectfully Submitted,

Bill Hoff

Business Manager

**SUFFIELD PUBLIC SCHOOLS
YEAR END BUDGET REPORT
January 2023**

	ORIGINAL APPROP	TRANFRS ADJSTMTS	REVISED BUDGET	YTD ACTUAL	ENC.	AVAILABLE BUDGET	PROJECTED BY 6/30/2023	BALANCE 6/30/2023
SALARIES								
ADMINISTRATIVE	2,442,561	0	2,442,561	1,398,267	985,669	58,625	21,766	36,859
TEACHERS	16,580,531	0	16,580,531	7,390,764	9,074,348	115,419	-21,594	137,014
NON- CERTIFIED	1,208,686	0	1,208,686	621,490	511,736	75,460	3,595	71,865
PROFESSIONAL	626,970	0	626,970	348,082	377,218	-98,330	-139,242	40,912
PARA PROFESSIONALS	1,145,635	0	1,145,635	520,054	483,704	141,876	47,460	94,416
ATHLETIC	261,347	0	261,347	77,503	0	183,844	179,800	4,044
NURSES	238,318	0	238,318	104,116	114,063	20,140	0	20,140
MAINTENANCE	1,053,695	0	1,053,695	565,818	402,086	85,791	10,792	74,999
OTHER SUPPORT	50,925	0	50,925	13,408	846	36,671	26,389	10,282
SUMMER SCHOOL	109,855	0	109,855	101,684	0	8,171	11,734	-3,563
CERTIFIED SUBSTITUTE	70,000	0	70,000	121,990	0	-51,990	83,570	-135,560
NON CERT. SUBSTITUTES	8,000	0	8,000	819	0	7,181	2,263	4,918
MONITORS	92,515	0	92,515	76,215	42,352	-26,052	43,476	-69,528
STIPEND & ADDITIONAL DUTY	213,733	0	213,733	78,882	44,323	90,528	79,565	10,963
ACADEMIC SUPPORT	0	0	0	11,926	13,330	-25,256	0	-25,256
TOTAL SALARIES	24,102,772	0	24,102,772	11,431,018	12,049,674	622,079	349,574	272,506
BENEFITS								
HEALTH BENEFITS	4,862,298	0	4,862,298	2,909,903	2,457	1,949,938	1,764,548	185,390
DISABILITY	4,693	0	4,693	5,287	0	-357	-357	0
GROUP LIFE INSURANCE	34,473	0	34,473	18,641	0	15,832	18,000	-2,168
FICA	759,520	0	759,520	351,826	0	407,694	370,915	36,779
PENSION CONTRIBUTION	991,388	0	991,388	727,570	0	263,818	283,832	-20,015
TUITION REIMBURSEMENT	10,083	0	10,083	1,104	0	8,979	8,979	0
UNEMPLOYMENT	23,613	0	23,613	11,265	0	12,348	12,348	0
WORKERS COMP.	148,651	0	148,651	121,453	0	27,198	0	27,198
TOTAL BENEFITS	6,834,720	0	6,834,720	4,147,049	2,457	2,685,450	2,458,265	227,185

**SUFFIELD PUBLIC SCHOOLS
YEAR END BUDGET REPORT
January 2023**

	ORIGINAL APPROP	TRANFRS ADJSTMTS	REVISED BUDGET	YTD ACTUAL	ENC.	AVAILABLE BUDGET	PROJECTED BY 6/30/2023	BALANCE 6/30/2023
PROFESSIONAL SERVICES								
ADMINISTRATIVE SERVICES	50,750	0	50,750	69,906	4,030	-23,186	6,956	-30,142
TEACHER PROFESSIONAL SERVICE	67,850	0	67,850	55,513	7,783	4,554	7,552	-2,998
ATHLETICS	290,474	0	290,474	126,395	82,368	81,711	109,508	-27,797
PROFESSIONAL SERVICES	123,301	0	123,301	19,358	201	103,742	11,730	92,012
OTHER PROFESSIONAL SERVICES	204,187	0	204,187	77,865	172,760	-46,438	4,526	-50,965
LEGAL SERVICES	84,297	0	84,297	38,946	0	45,351	45,351	0
PURCHASED SERVICES	0	0	0	1,400	3,619	-5,019	0	-5,019
TOTAL PROFESSIONAL SERVICES	820,858	0	820,858	389,383	270,761	160,714	185,624	-24,910
PURCHASED SERVICE								
WATER & SEWER FEES	57,333	0	57,333	61,529	10,809	-15,005	2,505	-17,510
RUBBISH REMOVAL	34,350	0	34,350	21,333	16,444	-3,428	1,000	-4,428
EQUIPMENT REPAIR	107,047	0	107,047	255,980	36,187	-185,120	67,130	-252,250
SCHOOL EQUIP REPAIR	15,000	0	15,000	26,203	215	-11,418	-8,884	-2,534
TECHNOLOGY REPAIR SERVICE	42,929	0	42,929	36,511	15,761	-9,342	0	-9,342
LEASE/RENTAL	49,708	0	49,708	32,044	17,610	54	2,298	-2,244
TOTAL PURCHASED SERVICE	306,367	0	306,367	433,601	97,025	-224,259	64,049	-288,308
TRANSPORTATION SERVICE								
PUPIL TRANSPORTATION	1,152,067	0	1,152,067	401,453	533,609	217,005	-16,000	233,005
SPED TRANSPORTATION	521,814	0	521,814	284,046	480,502	-242,734	8,384	-251,118
OTHER TRANSPORTATION SERVICES	4,000	0	4,000	-10,093	633	13,460	13,460	0
TOTAL TRANSPORTATION	1,677,881	0	1,677,881	675,405	1,014,744	-12,268	5,844	-18,112
SUPPORT SERVICES								
PROP. & LIAB. INSURANCE	51,281	0	51,281	52,422	0	-1,142	0	-1,142
COMMUNICATION SERVICES	90,469	0	90,469	31,911	20,138	38,420	38,419	0
ADVERTISING	2,500	0	2,500	633	0	1,867	1,867	0
PRINTING AND BINDING	5,750	0	5,750	3,153	588	2,009	2,567	-558
TOTAL SUPPORT SERVICES	150,000	0	150,000	88,119	20,727	41,154	42,853	-1,699

**SUFFIELD PUBLIC SCHOOLS
YEAR END BUDGET REPORT
January 2023**

	ORIGINAL APPROP	TRANFRS ADJSTMTS	REVISED BUDGET	YTD ACTUAL	ENC.	AVAILABLE BUDGET	PROJECTED BY 6/30/2023	BALANCE 6/30/2023
TUITION								
SPED TUITION	1,058,962		1,058,962	1,070,051	1,388,386	-1,399,475	-1,462,384	62,909
ADULT EDUCATION	16,000	0	16,000	16,000	0	0	0	0
TOTAL TUITION	1,074,962	0	1,074,962	1,086,051	1,388,386	-1,399,475	-1,462,384	62,909
OTHER PURCHASED SERVICE								
TRAVEL & CONFERENCES	55,100	0	55,100	24,238	2,730	28,132	31,711	-3,579
TOTAL OTHER PURCH. SERVICE	55,100	0	55,100	24,238	2,730	28,132	31,711	-3,579
SUPPLIES								
OFFICE SUPPLIES	35,759	0	35,759	13,056	7,433	15,271	15,271	0
INSTRUCTIONAL SUPPLIES	191,018	0	191,018	92,953	35,602	62,463	62,463	0
LIBRARY SUPPLIES	6,297	0	6,297	1,542	1,024	3,731	4,237	-506
CUSTODIAL SUPPLIES	86,229	0	86,229	85,836	10,108	-9,715	20,817	-30,532
HEATING SERVICES	257,454	0	257,454	137,653	119,801	0	37,406	-37,406
ELECTRICITY	484,903	0	484,903	226,642	266,070	-7,809	-5,013	-2,796
TEXTBOOKS	18,294	0	18,294	14,736	789	2,769	2,768	1
SUPPLEMENTTARY TEXTBOOKS	10,000	0	10,000	0	0	10,000	10,000	0
TECHNOLOGY SUPPLIES	13,916	0	13,916	19,406	0	-5,490	2,401	-7,891
SOFTWARE SUPPLIES	126,125	0	126,125	109,232	8,243	8,649	8,185	464
TOTAL SUPPLIES	1,229,995	0	1,229,995	701,056	449,070	79,869	158,536	-78,667
EQUIPMENT								
INSTRUCTIONAL EQUIPMENT	551	0	551	1,327	160	-937	211	-1,148
INSTRUCTIONAL EQUIPMENT	34,596	0	34,596	31,793	741	2,063	2,063	0
NON-INSTRUCTIONAL EQUIPMENT	6,500	0	6,500	-8,849	3,185	12,164	12,164	0
TOTAL EQUIPMENT	41,647	0	41,647	24,271	4,086	13,290	14,438	-1,148
DUES AND FEES								
DUES & FEES & DIGITAL MEMBERSHIP	166,359	0	166,359	155,618	7,915	2,827	15,026	-12,199
TOTAL DUES AND FEES	166,359	0	166,359	155,618	7,915	2,827	15,026	-12,199
GRAND TOTAL	36,460,661	0	36,460,661	19,155,809	15,307,576	1,997,513	1,863,535	133,978

MONTHLY FINANCIAL REPORT 2022-23
FEDERAL AND STATE GRANTS
January 2023

Grant Description	2022/23 Budgeted Total Available Funds	2022/23 Projected Total Available Funds	Actual Expenditures 2022/2023	Encumbered Expenditures 2022/2023	2022/23 Actual and Encumbered Expenditures	2022/23 Projected Expenditures	2022/23 Total Projected Expenditures	6/30/23 Projected Ending Balance
TITLE I Improving 21/23	\$32,785	\$388	\$388	\$0	\$388	\$0	\$388	\$0
TITLE I Improving 22/24	\$158,540	\$133,847	\$59,513	\$74,334	\$133,847	\$0	\$133,847	\$0
TITLE II Teachers 21/23	\$16,852	\$893	\$893	\$0	\$893	\$0	\$893	\$0
TITLE II Teachers 22/24	\$32,769	\$34,898	\$16,086	\$18,812	\$34,898	\$0	\$34,898	\$0
Title III	\$6,496	\$6,301	\$6,301	\$0	\$6,301	\$0	\$6,301	\$0
Title IV	\$13,255	\$11,838	\$0	\$0	\$0	\$11,838	\$11,838	\$0
IDEA PART B 21/23	\$116,928	\$156,600	\$63,292	\$93,308	\$156,600	\$0	\$156,600	\$0
IDEA PART B 22/24	\$470,137	\$481,841	\$170,751	\$152,422	\$323,173	\$0	\$323,173	\$158,668
IDEA PRE-SCHOOL 21/23	\$2,093	\$0	\$0	\$0	\$0	\$0	\$0	\$0
IDEA PRE-SCHOOL 22/24	\$14,940	\$15,637	\$6,255	\$9,382	\$15,637	\$0	\$15,637	\$0
Open Choice	\$1,120,354	\$1,141,024	\$447,254	\$113,016	\$560,269	\$312,250	\$872,519	\$268,505
Choice Academic & Social Support	\$59,800	\$63,075	\$23,442	\$37,382	\$60,824	\$2,251	\$63,075	\$0
Perkins Grant	\$17,960	\$20,182	\$0	\$0	\$0	\$20,182	\$20,182	\$0
ASTE Grant	\$40,326	\$397,593	\$48,216	\$58,887	\$107,103	\$290,490	\$397,593	\$0
Adult Ed	\$8,116	\$9,559	\$9,559	\$0	\$9,559	\$0	\$9,559	\$0
ESSER II	\$0	\$135,057	\$0	\$0	\$0	\$135,057	\$135,057	\$0
ESSER II STATE SET ASIDE	\$0	\$77,227	\$51,688	\$25,539	\$77,227	\$0	\$77,227	\$0
ARP ESSER	\$932,684	\$758,418	\$402,459	\$203,123	\$605,582	-\$212,284	\$393,298	\$365,120
ESSER II SPED RECOVERY	\$40,000	\$40,000	\$17,165	\$22,835	\$40,000		\$40,000	\$0
ESSER II BONUS SPED	\$25,000	\$25,000	\$11,537	\$13,463	\$25,000		\$25,000	\$0
ESSER II BONUS DYSLEXIA	\$17,550	\$17,550	\$0	\$0	\$0	\$17,550	\$17,550	\$0
ARP ESSER IDEA 611	\$96,259	\$108,812	\$58,036	\$42,886	\$100,922	\$7,890	\$108,812	\$0
ARP ESSER IDEA 619	\$4,467	\$10,320	\$0	\$0	\$0	\$0	\$10,320	\$0
SPED PARA ED STIPEND		\$5,000	\$5,000	\$0	\$5,000	\$0	\$5,000	\$0
SPED ACTIVITIES STIPEND		\$10,000	\$4,673	\$5,327	\$10,000	\$0	\$10,000	\$0
Total Grants	\$3,227,311	\$3,661,060	\$1,402,509	\$870,715	\$2,273,224	\$585,224	\$2,868,768	\$792,292

2022/23 Total Budgeted Expenditures	6/30/23 Budgeted Ending Balance
\$32,785	\$0
\$155,491	\$3,049
\$16,852	\$0
\$32,769	\$0
\$6,496	\$0
\$13,255	\$0
\$116,928	\$0
\$364,725	\$105,412
\$2,093	\$0
\$14,940	\$0
\$1,019,638	\$100,716
\$53,309	\$0
\$17,960	\$0
\$40,326	\$0
\$8,116	\$0
\$0	\$0
\$0	
\$455,207	\$477,477
\$40,000	
\$25,000	
\$17,550	
\$96,259	
\$4,467	
\$2,534,165	\$686,654

FOOD SERVICE INCOME STATEMENT

AS OF 01/31/2023

	MONTH TO DATE		YEAR TO DATE		YEAR TO DATE
	January 2023		2022/2023		2021/2022
REVENUES:					
Daily Cash Sales	\$	56,014	\$	170,962	\$ 86,327
Rebates & Misc. Income	\$	497	\$	877	\$ 884
State of CT Grants	\$	5,012	\$	43,686	\$ 2,456
Catering	\$	85	\$	1,449	\$ 3,261
State Reimbursements	\$	28,304	\$	429,480	\$ 593,844
TOTAL INCOME	\$	89,912	\$	646,453	\$ 686,771
EXPENSES:					
Cost of Sales:					
Food	\$	23,231	\$	222,554	\$ 214,910
Other expenses	\$	5,154	\$	54,184	\$ 67,509
Sub Total	\$	28,385	\$	276,738	\$ 282,419
Operating Expenses:					
Wages and Benefits	\$	36,020	\$	230,150	\$ 225,254
SUPERVISOR SALARY	\$	8,958	\$	59,828	\$ 59,586
Misc			\$	-	\$ -
Management Fee	\$	840	\$	7,393	\$ 7,894
UnControlables(Insurance, fees etc.)			\$	-	\$ -
Sub Total	\$	45,819	\$	297,371	\$ 292,734
TOTAL EXPENSES	\$	74,204	\$	574,109	\$ 575,153
NET INCOME/(LOSS)Before BOE Subsidy	\$	15,708	\$	72,344	\$ 111,618