

**Hamilton-Wenham
Regional School District**



FY23 Year-End Forecast

**As of September 30, 2022
School Committee Meeting
Thursday, November 3, 2022**



FY23 Quarter 1 Year-End Forecast

- 25% of the fiscal year has passed while 22 of 180 school days have passed or 12%
- An entire line by line analysis was not completed
- Forecast based on all known major expense changes as of September 30th.



FY23 Quarter 1 Budget Realities

- Prepaid tuitions in FY22 for FY23 in the amount of \$1.2M
- Student Services Q1 OOD year-end forecast shows a \$347K favorable budget.
- The district is scheduled to receive an additional \$272K in Circuit Breaker offsets
- This is another year riddled with vacant positions
- Health insurance reductions tied to the vacant positions combined with fewer new enrollees
- Favorable (to budget) transportation savings



Out-of-District Tuitions

Out-of-District Special Education Tuitions	Amount
FY23 Total Approved Budget	\$ 4,081,157
FY23 Student Services Projected Actuals	\$ 3,754,152
FY22 Prepayment of FY23 Tuitions	\$ (1,163,618)
FY23 Additional Circuit Breaker Offset	\$ (272,275)
Net Anticipated FY23 Actuals	\$ 2,318,260
FY23 Projected Actual Balance	\$ 1,762,897



Recommendation for Ending FY22 (As presented on May 5, 2022)

- Aim to leave \$770,000 to fall to E&D for FY24 Budget (Replicates \$770,000 used in FY23 Budget)
- Phased in reduction of Prepaid Tuitions of \$1.1M

Phased in Schedule 3 Years		
FY22 \$770K Falls to E&D used for FY24 Budget		
FY22 for FY23 Prepay	\$	1,100,000
End of FY23 \$550K Falls to E&D used for FY25 Budget		
FY23 for FY24 Prepay	\$	550,000
End of FY24 \$300K Falls to E&D used for FY26 Budget		
FY24 for FY25 Prepay	\$	250,000
End of FY25 \$250K Falls to E&D used for FY27 Budget		

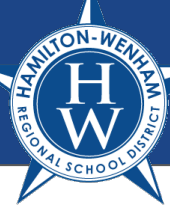
- Seek approval to spend funds in different budget areas
- Develop plan to deal with remaining balance in collaboration with Capital/Finance during the FY24 Budget process



Out-of-District Tuitions Recommendation

Recommendation: Delay phased in reduction of prepayment for one more year

Out-of-District Special Education Tuitions	Amount
FY23 Projected Actual Balance	\$ 1,762,897
FY23 Prepayment of FY24 Tuitions	<u>\$ 1,143,618</u>
FY23 Forecasted Balance	\$ 619,279



FY23 Forecasted Salary Surplus

Derived from four major areas:

- **Vacant positions**
- **Salary Scale Advancement
(Lane/Column Changes)**
- **Salary Breakage**
- **Increased Offsets**



FY23 Forecasted Salary Surplus Summary

Description	Number of Occurrences	Total
Salary Scale Advancement	16	\$ 31,662
Staff Turnover	44	\$ 97,767
Additional Offsets	4	\$ 198,223
Vacancies	<u>15</u>	<u>\$ 597,530</u>
	79	\$ 925,181



FY23 Forecasted Salary Surplus – Vacant Positions

Location	Unit	Description	Amount
Buker Elementary	Lunch Monitor	Lunch Monitor	\$ 5,400
Cutler Elementary	Lunch Monitor	Lunch Monitor	\$ 5,400
Winthrop Elementary	Teachers	SLP 0.7FTE	\$ 58,907
Winthrop Elementary	Teachers	SPED Teacher - PK 1.0FTE	\$ 63,522
Winthrop Elementary	Lunch Monitor	Lunch Monitor	\$ 5,400
Miles River Middle School	Teachers	World Language 0.6FTE	\$ 46,458
Miles River Middle School	Teacher Assistant	Special Ed	\$ 28,287
Hamilton-Wenham Regional High School	Teachers	Nurse 0.5FTE	\$ 30,474
Hamilton-Wenham Regional High School	Teachers	Fine Arts 0.4 FTE	\$ 67,049
Districtwide	Administration	District Accountant 1.0 FTE	\$ 107,162
Districtwide	Tutor	ESL Tutor 0.6 FTE	\$ 23,940
Districtwide	Teachers	ESL Teacher 1.0 FTE	\$ 84,917
Districtwide	Teachers	OOD Chair 0.6 FTE	\$ 59,815
Districtwide	Crossing Guard	2 Crossing Guards	\$ 10,800
			<u>\$ 597,530</u>



Health Insurance Surplus

Health Insurance Analysis	Amount
FY23 Premium Savings	\$ 17,120
Late hires and delayed enrollments	\$ 22,000
Vacant Positions (8 eligible for benefits)	\$ 168,744
Staff Turnover	<u>\$ 189,837</u>
Total	\$ 397,701



Transportation Surplus

FY22 Transportation	Amount	Industry Norms		HW FY23 Budget	Actual Increase on Base
General Education	\$ 841,900				23.30% Over 3 Years
Late Bus	\$ 30,770				\$ 563,350
Homeless/Foster care/Other	<u>\$ 18,020</u>	15%	20%	23.74%	12.40% 1st Year
Total Budget	\$ 890,690	\$ 133,604	\$ 178,138	\$ 211,452	\$ 110,446



Summary by DAC

Summary By Site & Support Program	FY20 Actuals	FY21 Actuals	FY22 Actuals	FY23 Budget	FY23 Amend. Budget	FY23 YTD	FY23 Enc.	FY23 Current Balance	FY23 Projected Balance
Buker Elementary School	\$ 2,183,821	\$ 2,186,203	\$ 2,372,701	\$ 2,551,792	\$ 2,551,792	\$ 316,950	\$ 1,905,271	\$ 329,571	\$ 47,547
Cutler Elementary School	\$ 2,671,590	\$ 2,624,568	\$ 2,623,876	\$ 2,787,032	\$ 2,787,032	\$ 350,547	\$ 2,097,477	\$ 339,008	\$ 40,333
Winthrop Elementary School	\$ 3,447,021	\$ 3,505,900	\$ 3,592,766	\$ 3,810,998	\$ 3,810,998	\$ 452,299	\$ 2,921,179	\$ 437,520	\$ 222,042
Miles River Middle School	\$ 4,285,700	\$ 4,159,492	\$ 4,806,656	\$ 5,225,624	\$ 5,225,624	\$ 648,734	\$ 4,065,257	\$ 511,632	\$ 145,540
Regional High School	\$ 5,824,386	\$ 5,758,661	\$ 6,020,305	\$ 6,458,562	\$ 6,458,562	\$ 909,424	\$ 5,140,727	\$ 408,411	\$ 289,079
Athletics	\$ 424,499	\$ 343,450	\$ 426,795	\$ 529,967	\$ 529,967	\$ 60,783	\$ 142,663	\$ 326,520	\$ (0)
Central Office	\$ 2,863,786	\$ 2,912,579	\$ 3,097,963	\$ 3,749,943	\$ 3,749,943	\$ 597,011	\$ 1,943,817	\$ 1,209,114	\$ 69,833
District Operations & Maintenance	\$ 571,160	\$ 431,792	\$ 596,871	\$ 904,614	\$ 904,614	\$ 191,828	\$ 346,894	\$ 365,893	\$ 26,361
Benefits & Fixed Charges	\$ 4,534,453	\$ 4,806,832	\$ 4,918,405	\$ 8,146,280	\$ 8,146,280	\$ 2,722,909	\$ 1,510,617	\$ 3,912,754	\$ 692,931
Capital & Fixed Assets	\$ -	\$ 96,774	\$ 183,195	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Special Education	\$ 5,688,052	\$ 5,384,251	\$ 4,527,945	\$ 5,468,511	\$ 5,468,511	\$ 390,560	\$ 4,148,795	\$ 929,156	\$ 621,275
Technology	\$ 889,864	\$ 855,794	\$ 919,513	\$ 1,032,926	\$ 1,032,926	\$ 319,484	\$ 472,120	\$ 241,321	\$ (7,524)
District Totals	\$ 33,384,331	\$ 33,066,297	\$ 34,086,991	\$ 40,666,248	\$ 40,666,248	\$ 6,960,529	\$ 24,694,817	\$ 9,010,902	\$ 2,147,416



Summary by DESE

Summary by DESE Category	FY20 Actuals	FY21 Actuals	FY22 Actuals	FY23 Budget	FY23 Amend. Budget	FY23 YTD	FY23 Enc.	FY23 Current Balance	FY23 Projected Balance
Administration	\$ 992,140	\$ 1,063,926	\$ 1,149,272	\$ 1,462,438	\$ 1,462,438	\$ 350,506	\$ 667,817	\$ 444,114	\$ 50,331
Instructional Leadership	\$ 2,954,380	\$ 2,316,429	\$ 2,494,596	\$ 2,733,992	\$ 2,733,992	\$ 614,098	\$ 1,706,291	\$ 413,603	\$ 132,975
Teachers	\$ 12,326,292	\$ 12,321,960	\$ 12,507,684	\$ 13,377,567	\$ 13,377,567	\$ 1,688,674	\$ 11,958,835	\$ (269,942)	\$ 279,456
Other Teaching Services	\$ 2,076,601	\$ 2,280,235	\$ 2,404,370	\$ 2,771,087	\$ 2,771,087	\$ 228,789	\$ 1,604,438	\$ 937,860	\$ 333,547
Professional Development	\$ 138,886	\$ 129,123	\$ 502,523	\$ 640,177	\$ 640,177	\$ 83,549	\$ 323,646	\$ 232,982	\$ 13,605
Inst. Materials, Equip., & Technology	\$ 685,373	\$ 746,209	\$ 771,114	\$ 961,543	\$ 961,543	\$ 257,956	\$ 189,287	\$ 514,300	\$ (24,334)
Guidance, Counseling, Testing	\$ 1,126,908	\$ 1,095,612	\$ 1,193,791	\$ 1,418,828	\$ 1,418,828	\$ 169,577	\$ 1,075,713	\$ 173,538	\$ 47,146
Pupil Services	\$ 2,473,423	\$ 2,287,046	\$ 2,682,409	\$ 3,035,501	\$ 3,035,501	\$ 223,109	\$ 2,154,409	\$ 657,983	\$ (9,891)
Operations & Maintenance	\$ 2,071,927	\$ 2,207,181	\$ 2,757,241	\$ 2,898,639	\$ 2,898,639	\$ 543,885	\$ 1,135,188	\$ 1,219,566	\$ 8,592
Benefits & Fixed Charges	\$ 4,534,453	\$ 4,806,832	\$ 4,918,405	\$ 8,146,280	\$ 8,146,280	\$ 2,722,909	\$ 1,510,617	\$ 3,912,754	\$ 692,931
Capital & Fixed Assets Improvements	\$ -	\$ 96,774	\$ 183,195	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Programs with Other School Districts	\$ 4,003,948	\$ 3,714,968	\$ 2,522,392	\$ 3,220,196	\$ 3,220,196	\$ 77,476	\$ 2,368,575	\$ 774,144	\$ 623,059
Grand Total	\$ 33,384,331	\$ 33,066,297	\$ 34,086,991	\$ 40,666,248	\$ 40,666,248	\$ 6,960,529	\$ 24,694,817	\$ 9,010,902	\$ 2,147,416



Transfers Requested Q1

1. Transfer \$193,638 from “Benefits & Fixed Charges” to “Pupil Services” (Properly classify transportation)
2. Transfer \$100,000 from “Benefits & Fixed Charges” to “Inst. Materials, Equip., & Technology” (devices, monitors, Wi-Fi improvements)



Transfer Motion

Proposed Budget Transfer Motion for School Committee Vote:

Motion: The Hamilton-Wenham Regional School Committee approves the FY23 Operating Expense Budget Transfers as recommended here in by the Assistant Superintendent of Finance & Administration and as presented on the previous slide entitled “**Transfers Requested Q1**”.

