



Division of School Finance
400 NE Stinson Blvd.
Minneapolis, MN 55413

District Revenues and Expenditures Budget for Fiscal Year (FY) 2022 and FY 2023

ED-00110-45

General Information: Minnesota Statutes 2021, section 123B.10, requires that every school board shall publish the subject data of this report.

District Name: Rothsay		District Number: 0850-01					
Fund	FY 2022 Beginning Fund Balances	FY 2022 Actual Revenues and Transfers In	FY 2022 Actual Expenditures and Transfers Out	June 30, 2022 Actual Fund Balances	FY 2023 Budget Revenues and Transfers In	FY 2023 Budget Expenditures and Transfers Out	June 30, 2023 Projected Fund Balances
General Fund/Restricted	\$ 295,646	\$ 320,836	\$ 262,102	\$ 354,380	\$ 254,936	\$ 176,063	\$ 433,253
General Fund/Other	\$ 1,984,043	\$ 3,473,270	\$ 3,482,786	\$ 1,974,527	\$ 3,445,359	\$ 3,533,625	\$ 1,886,261
Food Service Fund	\$ 111,379	\$ 330,147	\$ 309,738	\$ 131,788	\$ 293,000	\$ 271,944	\$ 152,844
Community Service Fund	\$ 36,989	\$ 382,124	\$ 316,257	\$ 102,856	\$ 281,850	\$ 288,794	\$ 95,912
Building Construction Fund	\$ 64,603	\$ -	\$ 64,603	\$ -	\$ -	\$ -	\$ -
Debt Service Fund	\$ 248,610	\$ 1,158,477	\$ 1,161,898	\$ 245,189	\$ 1,155,320	\$ 1,162,947	\$ 237,562
Trust Fund	\$ 13,891	\$ 1,018	\$ 1,000	\$ 13,909	\$ 2,100	\$ 2,100	\$ 13,909
Internal Service Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
* OPEB Revocable Trust Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
OPEB Irrevocable Trust Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
OPEB Debt Service Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total - All Funds	\$ 2,755,161	\$ 5,665,872	\$ 5,598,384	\$ 2,822,649	\$ 5,432,565	\$ 5,435,473	\$ 2,819,741
Long-Term Debt		Current Statutory Operating Debt per Minnesota Statutes 2021, section 123B.81					
Outstanding July 1, 2021	\$ 16,470,000	Amount of General Fund Deficit, if any, in excess of 2.5% of expenditures 06/30/2022				\$0	
Plus: New Issues	\$ -						
Less: Redemmed Issues	\$ 480,000	Cost per student - Average Daily Membership (ADM) 06/30/2022					
Outstanding June 30, 2022	\$ 15,990,000	Total Operating Expenditures				\$ 4,280,006.00	
Short-Term Debt		FY 2022 Total ADM Served + Tuitioned Out ADM + Adjusted Extended ADM				300.57	
Certificates of Indebtedness	None	FY 2022 Operating Cost per ADM				\$ 14,239.63	
Other Short-Term Indebtedness	None						

The complete budget may be inspected upon request to the superintendent.

Comments:

* Other Post-Employment Benefits (OPEB)