

OFFICIAL BALLOT

**BIRMINGHAM PUBLIC SCHOOLS
COUNTY OF OAKLAND
STATE OF MICHIGAN**

SCHOOL IMPROVEMENT BOND PROPOSAL

Shall the Birmingham Public Schools, County of Oakland, State of Michigan, borrow the sum of not to exceed One Hundred Ninety-Five Million Dollars (\$195,000,000) and issue its general obligation unlimited tax bonds, in one or more series, for the purpose of paying for the cost of the following projects:

- Remodeling, equipping, re-equipping, furnishing, re-furnishing school buildings, gymnasiums, pool facilities, athletic fields, playgrounds and other facilities;
- Erecting, completing, equipping and furnishing classroom additions, auxiliary gymnasium additions at the High Schools and other additions to school buildings and new facilities at the High School athletic fields;
- Preparing, developing and improving sites at school buildings, athletic fields, playgrounds and other facilities and the purchase of school buses; and
- Acquiring and installing instructional technology infrastructure and equipment in school buildings and other facilities?

YES _____

NO _____

The annual debt millage required to retire all bonds of the School District currently outstanding and proposed pursuant to this Proposal is expected to remain at or below the annual debt millage of 3.80 mills levied in 2019. The maximum number of years any series of bonds may be outstanding, exclusive of refunding, is not more than twenty (20) years; the estimated millage that will be levied to pay the proposed bonds in the first year is 0.47 mills (which is equal to \$0.47 per \$1,000 of taxable value); and the estimated simple average annual millage that will be required to retire each series of bonds is 1.24 mills annually (\$1.24 per \$1,000 of taxable value).

(Pursuant to State law, expenditure of bond proceeds must be audited, and the proceeds cannot be used for teacher, administrator or employee salaries, repair or maintenance costs or other operating expenses.)