

BOZEMAN SCHOOL DISTRICT #7
NOTICE OF INTENT TO INCREASE NONVOTED LEVIES
 March 2023

The Bozeman School District is committed to financial transparency. State law requires the District to provide notice of its intent to increase nonvoted levies in the ensuing fiscal year. However, understanding the District's tax structure requires considering all levies—both voted and non-voted. To reduce confusion and increase transparency, this notice contains projections for all of the District's levies:

ELEMENTARY:

Fund	Current Year Levies		2023-24 Projections Using 2022-23 Taxable Value			
	\$	Mills	Change \$	Change Mills	Est. Annual Tax Impact \$100K home	Est. Annual Tax Impact \$200K home
General	\$ 14,087,533	60.98	168,501	0.73	0.99	1.98
Transportation	1,812,132	7.84	1,044,268	4.52	6.10	12.20
Tuition	280,283	1.21	156,478	0.68	0.92	1.84
Technology	693,028	3.00	-	-	-	-
Debt Service	4,713,637	20.40	8,351	0.04	0.05	0.10
Building Reserve	2,000,000	8.66	1,458,957	6.31	8.52	17.04
Grand Total - Elementary	\$ 23,586,612	102.09	\$ 2,836,555	12.28	\$ 16.58	\$ 33.16

HIGH SCHOOL:

Fund	Current Year Levies		2023-24 Projections Using 2022-23 Taxable Value			
	\$	Mills	Change \$	Change Mills	Est. Annual Tax Impact \$100K home	Est. Annual Tax Impact \$200K home
General	\$ 8,943,009	32.16	626,694	2.26	3.05	6.10
Transportation	725,722	2.61	380,460	1.37	1.85	3.70
Tuition	270,585	0.97	20,542	0.08	0.11	0.22
Adult Ed	459,502	1.65	358,890	1.29	1.74	3.48
Technology	278,037	1.00	-	-	-	-
Debt Service	11,417,864	39.41	(208,459)	(0.76)	(1.03)	(2.06)
Building Reserve	2,294,137	8.25	1,054,735	3.79	5.12	10.24
Grand Total - High School	\$ 24,388,854	86.05	\$ 2,232,862	8.03	\$ 10.84	\$ 21.68

K12 TOTALS \$ 47,975,467 188.14 \$ 5,069,417 20.31 \$ 27.42 \$ 54.84

The Permissive Building Reserve levies and associated funding will be used to finance projects identified in the District's Capital Projects Plan and/or improvements to school and student safety.

These estimates are based on the current year's taxable value with no increase, as required by state law. If the District's taxable value increases as expected, the mill and taxpayer cost increases will be less than presented here. These estimates are preliminary and changes are expected before the final budgets are set in August. Please contact the District Business Office at (406) 522-6045 or lacy.clark@bsd7.org if you have questions or need additional information.