

# **TRANSPORTATION, COMMUNITY SERVICES, UNDISTRIBUTED**

## **2023-24 PRELIMINARY BUDGET**

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**PELHAM UNION FREE SCHOOL DISTRICT**

## 2023-24 PRELIMINARY BUDGET ANALYSIS

		2021-22 Actual Expend	2022-23		2023-24 Preliminary Budget	Budget to Budget		Budget to Est Exp		Explanation
			Adopted Budget	Estimated Expenditures		Increase (Decrease)		Increase (Decrease)		
						\$	%	\$	%	
PUPIL TRANSPORTATION SERVICES										
5510.160.	Salaries	31,838	33,246	37,202	39,094	5,848	17.6%	1,892	5.1%	Contractual salary for transportation coordinator (0.5 FTE)
5510.400.	Transportation-Contractual	670	750	485	500	(250)	-33.3%	15	3.1%	Advertising for transportation related communications
5510.415.	Charter & Athletic Trips	310,715	222,600	300,500	323,038	100,438	45.1%	22,538	7.5%	Bus transportation for field trips and athletic events <i>23-24 Budget reflects recent historical experience and anticipated contract cost escalation</i>
5510.450.	Supplies & Materials	100	200	100	100	(100)	-50.0%	-	0.0%	Supplies & materials for transportation operations
5510.490.	Services from BOCES	30,437	38,093	41,018	43,069	4,976	13.1%	2,051	5.0%	Transportation consortium coordinator fee; see note below & BOCES information in Appendix
5540.400.	Contract Transportation	740,580	1,098,254	788,781	1,075,177	(23,077)	-2.1%	286,396	36.3%	Bus transportation services <i>See note below &amp; additional detail on next page</i> <i>Area of budget contingency</i>
5550.400.	Public Transportation	29,908	58,480	49,948	56,250	(2,230)	-3.8%	6,302	12.6%	Public bus, Metro North & subway transportation services <i>See note below &amp; additional detail on next page</i> <i>Area of budget contingency</i>
5581.490.	Contract Transport.- Fuel	19,484	22,000	38,000	40,000	18,000	81.8%	2,000	5.3%	Allocated fuel costs for transportation consortium <i>23-24 Budget increase reflects recent fuel cost increases</i>
TOTAL - PUPIL TRANSPORTATION SVCS		1,163,732	1,473,623	1,256,034	1,577,228	103,605	7.0%	321,194	25.6%	

These codes relate to transportation for students attending private and parochial schools out of District, as well as in-District and out-of-District transportation for those students identified by the Committee on Special Education as needing special transportation services. NYS Education Law requires transportation for children in grades K-8 if the school is more than 2 but less than 15 miles from home and children in grades 9-12 if the school is more than 3 but less than 15 miles from home.

The District participates in a BOCES-managed transportation consortium with Bronxville, Eastchester, Tuckahoe and New Rochelle. Actual transportation services are provided by an outside vendor. The District has been able to effectively manage the cost of providing mandated transportation services through competitive bidding practices and sharing transportation services whenever practical.

The District receives NYS Transportation Aid based on qualified transportation expenditures. The 22-23 transportation aid ratio is 46.6% of qualified transportation expenditures and is subject to change annually. Transportation Aid is a component of the Revenue Budget (see Revenue section of Budget Book).

See additional detail of contract transportation costs on following pages.

**TRANSPORTATION/COMMUNITY SERVICES/UNDISTRIBUTED**  
**TRANSPORTATION**  
**Additional Detail of Budget Lines**

Account Code	Description	2022-23				2023-24	
		# Budgeted Students	Budget	# Actual Students	Projected	# Budgeted Students	Budget
5510.160	Pupil Transportation-Non Instructional Salaries (0.5 FTE salary for clerical transportation coordinator)		\$33,246		\$37,201		\$39,094
5510.400	Pupil Transportation-Contractual (advertising)		\$750		\$485		\$500
5510.415	Interscholastic Athletics		\$222,600		\$300,500		\$323,038
5510.45	Pupil Transportation-Materials & Supplies		\$200		\$100		\$100
5510.490	BOCES: BEPT Consortium Administrative Fee		\$38,093		\$41,018		\$43,069
5540.400	Transported by BEPT Consortium						
	Private & Parochial Schools-Regular Education:						
	Convent of the Sacred Heart	6	87,268	6	47,330	6	54,430
	Eagle Hill	2	21,817	2	29,156	2	33,529
	Fieldston Upper	3	43,634	2	10,194	2	11,723
	Fieldston Lower			1	13,380	1	15,387
	Hackley	14	83,997	13	72,890	13	83,824
	Horace Mann Lower School	2	20,000	1	13,380	1	15,387
	Hudson Montessori	1	10,000	1	3,012	1	3,464
	Leffell School	2	17,103	2	30,979	2	35,626
	Masters School	10	89,997	10	72,887	10	83,820
	The German School	3	32,725	1	9,466	1	10,886
	Thornton Donovan	4	79,229	1	21,535	1	24,765
	Windward Lower	7	78,167	5	33,131	5	38,101
	Windward Upper			2	37,864	2	43,544
	Contingent students	2	19,261			2	18,078
		56	583,198	47	395,204	49	472,563
	Private & Public Schools-Special needs	15	216,719	15	215,904	17	308,290
	BOCES Occupational & Alternate Education placements	16	98,859	14	96,166	14	110,591
	BOCES Programs-Special needs		199,479		81,507		183,733
	<b>Total Transportation by BEPT Consortium</b>		<b>\$1,098,254</b>		<b>\$788,781</b>		<b>\$1,075,177</b>

**TRANSPORTATION/COMMUNITY SERVICES/UNDISTRIBUTED**  
**TRANSPORTATION**  
**Additional Detail of Budget Lines**

Account Code	Description	2022-23				2023-24	
		# Budgeted Students	Budget	# Actual Students	Projected	# Budgeted Students	Budget
<b>5550.400</b>	<b>Transported by Public Transportation</b>						
	Fordham Prep	13	6,743	12	5,790	12	6,224
	French American School	3	5,652	3	3,810	3	4,096
	Horace Mann	5	9,420	5	8,763	5	9,420
	Immaculate Heart of Mary	1	1,365	1	1,270	1	1,365
	Regis H.S.	1	3,150	3	8,790	3	9,449
	Riverdale Country School	4	7,536	5	9,940	5	10,686
	Rye Country Day School	3	1,596	3	1,485	3	1,596
	Saint John & Paul	2	6,300	2	965	2	1,037
	Salesian	1	3,150	1	1,270	1	1,365
	School of the Holy Child	3	1,596	4	1,980	4	2,129
	The Brunswick School	1	3,150	1	1,295	1	1,392
	The Chapel School	1	3,150				-
	The Dalton School	1	3,150	1	2,930	1	3,150
	Winston Transition			1	1,660	1	1,785
	Contingent students	2	2,523			2	2,557
	<b>Total Transportation by Public Transportation</b>	<b>41</b>	<b>\$58,480</b>	<b>42</b>	<b>\$49,948</b>	<b>44</b>	<b>\$56,250</b>
<b>5581.490</b>	<b>BEPT Consortium Fuel Costs</b>		<b>\$22,000</b>		<b>\$38,000</b>		<b>\$40,000</b>
	<b>Total Transportation</b>		<b>\$1,473,624</b>		<b>\$1,256,033</b>		<b>\$1,577,228</b>

**2023-24 PRELIMINARY BUDGET ANALYSIS**

		2021-22 Actual Expend	2022-23		2023-24 Preliminary Budget	Budget to Budget		Budget to Est Exp		Explanation
			Adopted Budget	Estimated Expenditures		Increase (Decrease)		Increase (Decrease)		
						\$	%	\$	%	
COMMUNITY SERVICES										
7140.160.	Recreation Salaries	34,560	35,424	35,424	36,310	886	2.5%	886	2.5%	Contractual salaries for groudsmen (0.5 FTE)
7140.400.	Contractual Services	24,969	41,450	16,450	41,450	-	0.0%	25,000	152.0%	Fields & grounds maintenance & repair <i>Area of contingency</i>
7140.450.	Materials & Supplies	12,765	15,000	15,000	15,000	-	0.0%	-	0.0%	Materials to maintain & repair fields/grounds
TOTAL COMMUNITY SERVICES		72,294	91,874	66,874	92,760	886	1.0%	25,886	38.7%	

**Note:** These codes are used to record expenditures to maintain District fields and playgrounds, including the Glover field complex, Ingalls and Franklin fields at the Middle & High School campus, Julianne's Playground and the outdoor areas surrounding the four elementary schools. The District also receives reimbursement from the Town of Pelham for expenses associated with its use of District fields in accordance with an Inter-Municipal Agreement (see Miscellaneous Receipts under Revenue section of Budget Book). See further detail in Appendix.

## 2023-24 PRELIMINARY BUDGET ANALYSIS

		2021-22 Actual Expend	2022-23		2023-24 Preliminary Budget	Budget to Budget		Budget to Est Exp		Explanation
			Adopted Budget	Estimated Expenditures		Increase (Decrease)		Increase (Decrease)		
						\$	%	\$	%	
EMPLOYEE BENEFITS										
9010.800.	State Retirement	758,539	704,998	670,000	853,444	148,446	21.1%	183,444	27.4%	Pension costs-staff enrolled in NYS & Local Retirement System (ERS) ERS rate increased from 11.6% to 13.1% (13%) <i>Increase reflects rate change, as well as increase in salary base Area of contingency</i>
9020.800.	Teacher Retirement	3,544,230	4,059,457	3,897,000	4,029,114	(30,343)	-0.7%	132,114	3.4%	Pension costs-staff enrolled in NYS Teachers Retirement System (TRS) TRS rate decreased from 10.29% to 9.76% (5%) <i>Budget decrease reflects rate change as partially offset by salary base increase Area of contingency</i>
9030.800.	Social Security	3,190,535	3,486,028	3,378,000	3,671,022	184,994	5.3%	293,022	8.7%	Employer share of Social Security (6.2% of individual's earnings up to \$160,200 for 2023) & Medicare taxes (1.45% of total earnings) <i>Increase reflects salary base growth, as well as increase in FICA limit from \$147,000 (2022) to \$160,200 (2023) Area of contingency</i>
9040.800.	Workers' Compensation	240,936	245,942	243,463	253,993	8,051	3.3%	10,530	4.3%	Premium for participation in self-insured consortium
9050.800.	Unemployment Insurance	0	20,000	0	20,000	-	0.0%	20,000	n/a	Unemployment benefit reimbursement to NYS <i>Following the COVID-19 school closure, District received a credit which continues to cover subsequent years' expenditures</i>
9060.800.	Health Insurance	8,416,778	9,479,668	8,805,000	10,235,530	755,862	8.0%	1,430,530	16.2%	Cost of medical benefits-employees & retirees <i>SWSCHP rates for active &amp; retired employees increased by 8% 22-23 Budget included allowance for unsettled contracts Area of contingency</i>
9070.800.	Employee Benefit Funds	611,537	639,525	643,000	672,108	32,583	5.1%	29,108	4.5%	Cost of dental, vision and life insurance benefits across all units, including Pelham Teachers' Association contributions
9089.800.	Other Employee Benefits	150,141	140,000	110,977	140,000	-	0.0%	29,023	26.2%	Provision for contractually required retirement incentives and other employee benefits
TOTAL - EMPLOYEE BENEFITS		16,912,696	18,775,618	17,747,440	19,875,211	1,099,593	5.9%	2,127,771	12.0%	

See additional information regarding Employee Benefits on the following pages.

**EMPLOYEE BENEFITS  
CODE EXPLANATIONS**

**9010.800-State Retirement**

This code is used to record the cost of retirement benefits for employees enrolled in the NYS & Local Retirement System (ERS). This generally includes non-certificated staff such as clerical, custodial, nurses, and certain "exempt" staff.

The District's contribution to ERS is based on contribution rates (established annually by the System's Board) which are applied to the applicable members' earnings for the period April 1 through March 31.

The following is a history of recent ERS rates:

ERS Rates										
Year (April 1 to March 31)	14-15	15-16	16-17	17-18	18-19	19-20	20-21	21-22	22-23	23-24
Rate	20.10%	18.20%	15.50%	15.30%	14.90%	14.60%	14.90%	16.20%	11.60%	13.10%
% Change from Prior Year	-3.83%	-9.45%	-14.84%	-1.29%	-2.61%	-2.01%	2.05%	8.72%	-28.40%	12.93%

**9020.800-Teacher Retirement**

This code is used to record the cost of retirement benefits for employees enrolled in the Teacher's Retirement System (TRS). This includes certificated staff such as teachers, administrators, guidance counselors, psychologists and teaching assistants.

The District's contribution to TRS is based on contribution rates (established annually by the System's Board) which are applied to the applicable members' earnings for the period July 1 through June 30.

The following is a history of recent TRS rates:

TRS Rates										
Year (July 1 to June 30)	14-15	15-16	16-17	17-18	18-19	19-20	20-21	21-22	22-23	23-24
Rate	17.53%	13.26%	11.72%	9.80%	10.63%	8.86%	9.53%	9.80%	10.29%	9.76%
% Change from Prior Year	7.88%	-24.36%	-11.61%	-16.38%	8.47%	-16.65%	7.56%	2.83%	5.00%	-5.15%

**EMPLOYEE BENEFITS  
CODE EXPLANATIONS**

**9030.800-Social Security**

The District is responsible for Social Security & Medicare tax on employee earnings as follows: 6.2% for Social Security up to \$160,200 of employee earnings for calendar year 2023; and 1.45% Medicare on total employee earnings. The 2024 Social Security limit is unknown at this time.

**9040.800-Workers' Compensation**

The District is part of a self-insured insured workers' compensation trust with other Westchester school districts. Budgeted funds include the premium paid to the trust as well as required quarterly assessments due to NYS Workers Compensation Board.

**9050.800-Unemployment Insurance**

School districts are part of the unemployment insurance program of NYS. Pelham participates in this program by reimbursing the state agency for the actual benefits paid to those who receive unemployment benefits.

**9060.800-Health Insurance**

This code reflects the cost of providing health insurance to all qualified active employees of the District, as well as to retirees, in accordance with the provisions of the various collective bargaining agreements.

In January 1986, Pelham joined with 21 other school districts to form the State-Wide Schools Cooperative Health Plan (SWSCHP) to provide health benefits to covered participants. SWSCHP rates for the 2023-24 school year are projected to increase by 8.0% for active employees and retirees.

Contract provisions provide that all participating active employees contribute toward the cost of health insurance. For retired employees, the District provides for coverage depending on the terms of the collective bargaining agreement in effect at the employee's retirement date.



**EMPLOYEE BENEFITS  
CODE EXPLANATIONS**

**9070.800-Employee Benefit Funds**

This budget line item includes the cost of contractually required employee benefits, such as dental, vision, long-term disability, accidental death & disability, and life insurance.

For members of The Pelham Teachers' Association (PTA), the PTA has established a trust fund that administers a benefit insurance program which contracts for coverage and pays all premiums. The District makes contractually determined payments to the trust fund on behalf of the unit members. The District's contribution for 2023-24 is \$1,550 per unit member.

The collective bargaining agreements with the administrators, building service employees, clerical, teaching assistants, and nurses require that the District pay insurance premiums directly to the carrier on behalf of the covered members.

**9089.800-Other Employee Benefits**

This code generally includes the estimated cost of contractually required benefits payable to employees upon retirement or separation from employment.

**2023-24 PRELIMINARY BUDGET ANALYSIS**

		2021-22 Actual Expend	2022-23		2023-24 Preliminary Budget	Budget to Budget		Budget to Est Exp		Explanation
			Adopted Budget	Estimated Expenditures		Increase (Decrease)		Increase (Decrease)		
						\$	%	\$	%	
DEBT SERVICE										
9788.600	Lease Principal (GASB87)	76,932	0	165,000	186,000	186,000	n/a	21,000	n/a	GASB87-Accounting for Leases was adopted effective 6.30.22 and requires leases to be capitalized and amortized over the period of useful life. There are offsetting reductions for the budgeted amounts in 9788.600 & 9788.700 in several budget codes: 1310.150, 1620.447 and 2110.490.
9788.700	Lease Interest (GASB87)	5,068	0	10,000	13,000	13,000	n/a	3,000	n/a	
TOTAL - DEBT SERVICE		82,000	-	175,000	199,000	199,000	n/a	24,000	n/a	
INTERFUND TRANSFER										
9901.950.	Transfer to Special Aid	18,273	35,000	35,000	40,000	5,000	14.3%	5,000	14.3%	Funds transfer-Special Aid Fund. <i>District's 20% share of special needs summer program costs (mandated)</i>
9901.960.	Transfer to Debt Service									
	Capital Improvements:									
	Principal-Serial Bonds	3,290,000	4,305,000	4,305,000	4,500,000	195,000	4.5%	195,000	4.5%	
	Interest - Serial Bonds	3,194,453	2,233,706	2,233,706	2,027,906	(205,800)	-9.2%	(205,800)	-9.2%	
	Total Transfer to Debt Service	6,484,453	6,538,706	6,538,706	6,527,906	(10,800)	-0.2%	(10,800)	-0.2%	
9901.970.	Transfer to Capital Fund	0	0	0	2,000,000	2,000,000	n/a	2,000,000	n/a	Funds transfer-Capital Fund for projects <i>Includes \$1.8M for replacement of Middle School rooftop HVAC units and \$200,000 for playground replacement at Colonial &amp; Siwanoy schools</i>
TOTAL - INTERFUND TRANSFER		6,502,726	6,573,706	6,573,706	8,567,906	1,989,200	30.3%	1,994,200	30.3%	

**See additional information regarding Debt Service & Interfund Transfers on the following pages.**

**DEBT SERVICE & INTERFUND TRANSFERS  
CODE EXPLANATIONS**

**9788.600 & 9788.700-Debt Service-Lease Principal & Interest**

The District implemented GASB Statement No. 87, "Leases" in 2021-22 which required recognition of certain lease assets and liabilities for leases previously classified as operating leases. Effective with the 21-22 school year, the District must recognize amortization expense for lease principal and interest on budget lines 9788. The underlying annual lease payments are budgeted in other areas of the budget including the Business Office (1310.450), Facilities (1620.447) and BOCES Services-Instructional (2110.490). The amounts reflected on the 9788 budget lines are directly offset with credits to the noted budget lines, resulting in no net impact to the overall budget.

**9901.950-Interfund Transfer to Special Aid Fund**

The budgeted amount represents mandated transfers to support certain summer school special needs programs accounted for in the Special Aid Fund.

**9901.960-Interfund Transfer to Debt Service Fund**

The District currently has several outstanding bond issues which were used to fund various capital improvement and restoration work, as noted in the table below and on the following page.

<b>Debt Service Information</b>						
<b>Bonds</b>						
<b>Date/Purpose</b>	<b>Original Issue Amount</b>	<b>Final Year of Payment</b>	<b>Coupon Rates</b>	<b>22-23 Debt Service</b>		<b>22-23 Debt Service Budget</b>
				<b>Budget</b>	<b>Actual</b>	
2016 Refunding Bond (2003 Original Issue)	\$17,150,000	2029-30	2.0-5.0%	1,599,850	1,599,850	1,594,350
2017 Bond-Restoration	\$3,000,000	2031-32	2.0-3.0%	240,206	240,206	236,406
2017 Refunding Bond (2009 Original Issue)	\$9,430,000	2029-30	2.375-4.0%	1,093,500	1,093,500	1,094,000
2020-A Bond-Restoration & Construction	\$54,025,000	2049-50	2.0-5.0%	3,056,900	3,056,900	3,053,525
2020-B Refunding Bond (2010 Original Issue)	\$2,435,000	2025-26	5.00%	548,250	548,250	549,625
<b>Total Transfer to Debt Service Fund</b>				<b>6,538,706</b>	<b>6,538,706</b>	<b>6,527,906</b>

**9901.970-Transfer to Capital Fund**

This code is used for capital project work accounted for in the Capital Fund, including repairs and remediation of District facilities outside the operating budget. The 2023-24 Preliminary Budget includes \$1.8 million for replacement of the Middle School rooftop AC units and \$200,000 for upgrades to the playgrounds at Colonial and Siwanoy schools.

**DEBT SERVICE & INTERFUND TRANSFERS**  
Debt Service Amortization Schedule

Fiscal Year	2017 Bond (Refunding of 2009 Bonds)			2017 Bond			2016 Bond (Refunding of 2006 Bonds which refunded 2003 Bond)			2020 Bond Series B (Refunding of 2010 Bond)			2020 Bond Series A			TOTAL		
	\$9,430,000 Closing date: March 2, 2017 TIC: 2.24%			\$3,000,000 Closing Date: August 17, 2017 TIC: 2.25%			\$17,150,000 Closing Date: May 19, 2016 TIC: 1.68%			\$2,435,000 Closing Date: November 17, 2020 TIC: 0.38%			\$54,025,000 Closing Date: November 4, 2020 TIC: 2.53%					
	Call Date: 11.15.25																	
	District-wide roofing, mechanical systems, HS library, HS Alumni Hall, Colonial School addition, etc			HS Boys & Girls Locker Room Renovation & HS Electrical Panel Upgrade			Construction of Middle School, other District-wide improvements & field work (original borrowing \$27.6M)			District-wide roofing, mechanical systems, HS library, HS Alumni Hall, Colonial School addition, etc			1036-HS/MS roofing, classroom renovations, masonry repairs; 5017-Prospect Hill safety vestibule/ADA compliance; 6001-New Hutchinson; Old Hutch Demo; Modular Demo					
	SED Proj #1022, 1025, 1026, 1027, 1029, 2012, 2014, 3012, 4009, 4010, 5011, 5013			SED Proj #1033 & 1034			SED Proj # 1018, 1019, 2009, 2010, 3010, 3011, 4008, 5009, 5010, 15001			SED Proj #1022, 1025, 1026, 1027, 1029, 2012, 2014, 3012, 4009, 4010, 5011, 5013			SED Proj# 1036, 5017, 36001					
	Principal	Interest	Total	Principal	Interest	Total	Principal	Interest	Total	Principal	Interest	Total	Principal	Interest	Total			
2023-24	880,000	214,000	1,094,000	190,000	46,406	236,406	1,340,000	254,350	1,594,350	485,000	64,625	549,625	1,605,000	1,448,525	3,053,525	4,500,000	2,027,906	6,527,906
2024-25	910,000	178,200	1,088,200	195,000	42,606	237,606	1,405,000	185,725	1,590,725	510,000	39,750	549,750	1,680,000	1,366,400	3,046,400	4,700,000	1,812,681	6,512,681
2025-26	945,000	141,100	1,086,100	200,000	38,706	238,706	1,450,000	136,100	1,586,100	540,000	13,500	553,500	1,765,000	1,280,275	3,045,275	4,900,000	1,609,681	6,509,681
2026-27	990,000	102,400	1,092,400	205,000	34,706	239,706	1,480,000	106,800	1,586,800			-	1,865,000	1,189,525	3,054,525	4,540,000	1,433,431	5,973,431
2027-28	1,020,000	70,488	1,090,488	210,000	30,350	240,350	1,505,000	76,950	1,581,950			-	1,960,000	1,093,900	3,053,900	4,695,000	1,271,688	5,966,688
2028-29	1,045,000	45,313	1,090,313	215,000	25,627	240,627	1,530,000	46,600	1,576,600			-	2,050,000	993,650	3,043,650	4,840,000	1,111,190	5,951,190
2029-30	1,075,000	16,125	1,091,125	220,000	20,250	240,250	1,565,000	15,650	1,580,650			-	2,145,000	899,500	3,044,500	5,005,000	951,525	5,956,525
2030-31			-	225,000	13,650	238,650			-			-	2,225,000	823,225	3,048,225	2,450,000	836,875	3,286,875
2031-32			-	230,000	6,900	236,900			-			-	2,280,000	767,050	3,047,050	2,510,000	773,950	3,283,950
2032-33			-			-			-			-	2,330,000	720,950	3,050,950	2,330,000	720,950	3,050,950
2033-34			-			-			-			-	2,375,000	673,900	3,048,900	2,375,000	673,900	3,048,900
2034-35			-			-			-			-	2,420,000	625,950	3,045,950	2,420,000	625,950	3,045,950
2035-36			-			-			-			-	2,470,000	577,050	3,047,050	2,470,000	577,050	3,047,050
2036-37			-			-			-			-	1,640,000	535,950	2,175,950	1,640,000	535,950	2,175,950
2037-38			-			-			-			-	1,670,000	502,850	2,172,850	1,670,000	502,850	2,172,850
2038-39			-			-			-			-	1,705,000	469,100	2,174,100	1,705,000	469,100	2,174,100
2039-40			-			-			-			-	1,735,000	434,700	2,169,700	1,735,000	434,700	2,169,700
2040-41			-			-			-			-	1,775,000	398,491	2,173,491	1,775,000	398,491	2,173,491
2041-42			-			-			-			-	1,810,000	360,400	2,170,400	1,810,000	360,400	2,170,400
2042-43			-			-			-			-	1,650,000	321,575	1,971,575	1,650,000	321,575	1,971,575
2043-44			-			-			-			-	1,690,000	281,913	1,971,913	1,690,000	281,913	1,971,913
2044-45			-			-			-			-	1,730,000	241,300	1,971,300	1,730,000	241,300	1,971,300
2045-46			-			-			-			-	1,775,000	199,678	1,974,678	1,775,000	199,678	1,974,678
2046-47			-			-			-			-	1,815,000	157,047	1,972,047	1,815,000	157,047	1,972,047
2047-48			-			-			-			-	1,860,000	113,406	1,973,406	1,860,000	113,406	1,973,406
2048-49			-			-			-			-	1,900,000	68,756	1,968,756	1,900,000	68,756	1,968,756
2049-50			-			-			-			-	1,945,000	23,096	1,968,096	1,945,000	23,096	1,968,096
	6,865,000	767,625	7,632,625	1,890,000	259,201	2,149,201	10,275,000	822,175	11,097,175	1,535,000	117,875	1,652,875	51,870,000	16,568,162	68,438,162	72,435,000	18,535,038	90,970,038