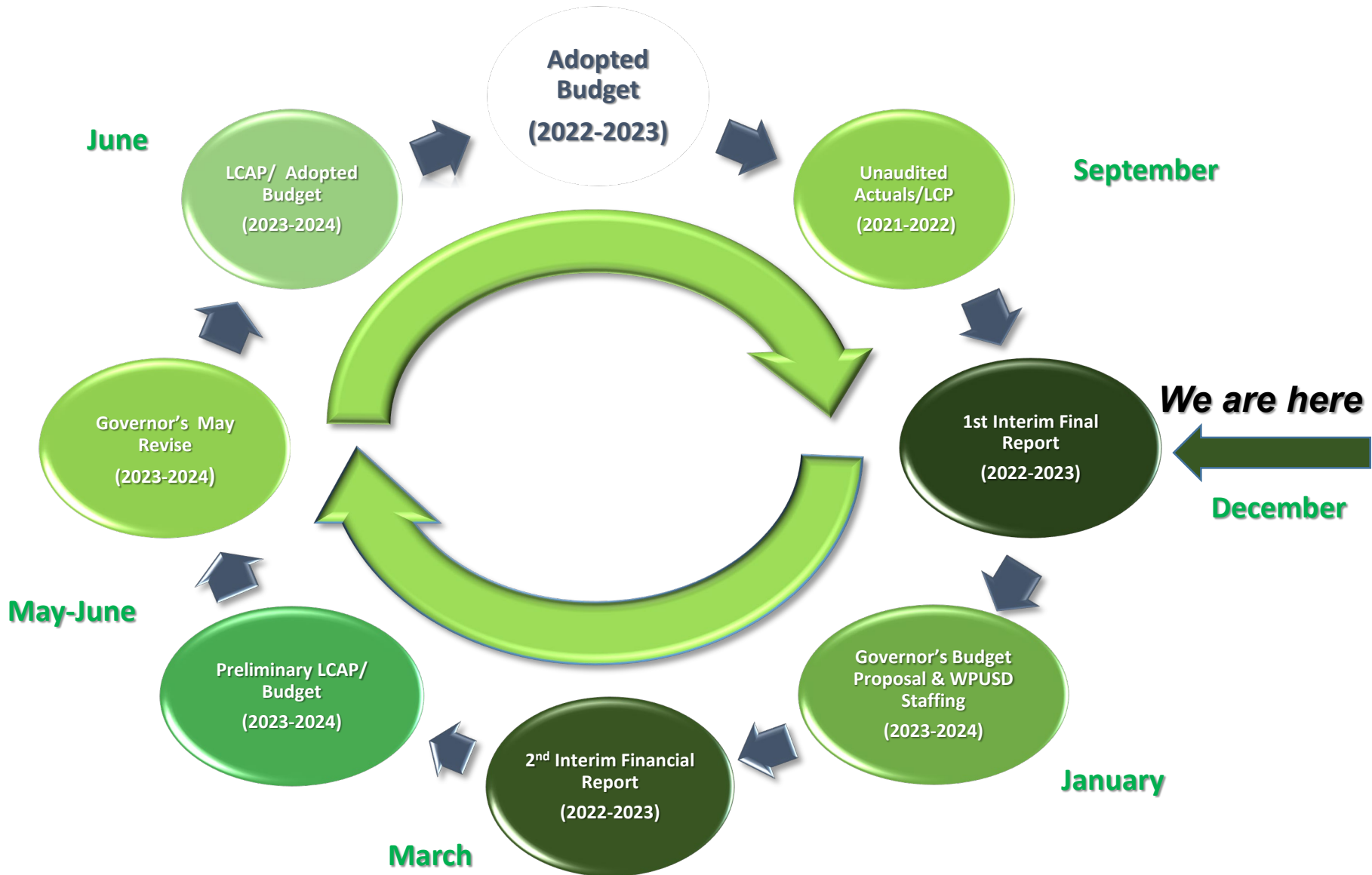


Western Placer Unified School District

**2022-23 First Interim Reporting
Board of Trustees
December 20, 2022**

WPUSD - The Budget Reporting Cycle



First Interim Update –2022-23 Budget

- The district’s Board of Trustees shall certify in writing whether or not the district is able to meet its financial obligations for the remainder of the fiscal year and, based on current projections, for the two subsequent fiscal years. Pursuant to standards and criteria adopted by the State Board of Education (EC §33127) the District certification shall be classified as three possible certifications:
 - Positive: The district is projected to meet its obligations in all three years.
 - Qualified: The district may not meet its obligations in the current and/or subsequent two years.
 - Negative: The district will not meet its obligations in the current or subsequent year.
- In certifying the 2022-23 First Interim report as positive, the Board confirms its fiduciary responsibility to maintain its fiscal obligations for the current year (2022-23) and subsequent two budget years (2023-24 and 2024-25) based on the assumptions in the multi-year projection.

First Interim Update – 2022-23 Budget

The First Interim budget report is a snapshot in time of the local educational agency's (LEA) revenue and expenditure forecasts for the current fiscal year as well as a projection of the two subsequent fiscal years. It is a time to adjust the budget based upon the enacted State Budget and subsequent trailer bills, the closing of the prior fiscal year, and other factors that impact revenue and expenditures.

The First Interim report covers the period of time from July 1 through October 31 each fiscal year and must be submitted to the county office of education no later than December 15.

Changes from District's Adopted Budget:

- 2021-22 Books are closed – Actual Ending Fund Balance now known
- 2021-22 program categorical and co-curricular carryover funds added to District & site expenditure budgets
- 2022-23 Salary settlement costs have been updated and included in the expenditure budgets
- Finalized 2022-23 staffing, position control, benefits and updates of new grants or final revenue allocations through October 2022
- Updated programs that require General Fund contribution

2022-23 Budget – First Interim

	First Interim		
	Unrestricted	2022-23 Restricted	Combined
Revenues			
LCFF Funding - Base	73,543,421	1,420,650	74,964,071
LCFF Funding - Supplemental	4,603,845	-	4,603,845
Federal Revenue	-	5,134,562	5,134,562
State Revenue	1,889,787	20,405,173	22,294,960
Local Revenue	1,371,344	4,815,939	6,187,283
Total Revenue	81,408,397	31,776,324	113,184,721
Expenditures			
Certificated Salaries	36,139,229	6,793,326	42,932,555
Classified Salaries	9,103,683	5,170,034	14,273,717
Benefits	17,671,143	9,360,020	27,031,163
Books and Supplies	7,391,390	10,443,676	17,835,066
Other Services & Oper. Exp	7,527,776	5,469,863	12,997,639
Capital Outlay	53,733	339,354	393,087
Other Outgo 7xxx	25,000	2,000,000	2,025,000
Transfer of Indirect 73xx	(2,306,132)	2,180,723	(125,409)
Total Expenditures	75,605,822	41,756,996	117,362,818
Surplus / (Deficit)	5,802,575	(9,980,672)	(4,178,097)
Transfers In		24,104	24,104
Transfers out	(525,360)		(525,360)
Contributions to Restricted	(14,144,619)	14,144,619	-
Net Increase (Decrease) in Fund Balance	(8,867,404)	4,188,051	(4,679,353)
Beginning Balance	15,709,782	6,128,605	21,838,387
Ending Fund Balance	6,842,378	10,316,656	17,159,034
Components of Ending Fund Balance			
Nonspendable:			
Revolving Cash	5,000		5,000
Restricted:			
State, Federal and Local programs	-	10,316,656	10,316,656
Committed:			
			-
Unassigned/Unappropriated:			
Economic Uncertainty @ 3%	3,536,645		3,536,645
Staffing Allocation - to support school safety/security	200,000		200,000
Charter Technical Assistance	217,140		217,140
Unassigned Economic Uncertainty surplus/(deficit)	2,883,593		2,883,593
Total Ending Fund Balance	6,842,378	10,316,656	17,159,034

45-Day Budget vs. First Interim - Changes

	45-Day Budget Revision			First Interim			45-Day rev vs 1st Int Variance	
	2022-23			2022-23				
	Unrestricted	Restricted	Combined	Unrestricted	Restricted	Combined		
Revenues								
LCFF Funding - Base	73,045,836	1,298,224	74,344,060	73,543,421	1,420,650	74,964,071	620,011	1
LCFF Funding - Supplemental	4,864,787		4,864,787	4,603,845	-	4,603,845	(260,942)	1
Federal Revenue		2,642,441	2,642,441	-	5,134,562	5,134,562	2,492,121	2
State Revenue	1,883,476	18,597,358	20,480,834	1,889,787	20,405,173	22,294,960	1,814,126	3
Local Revenue	1,165,338	4,418,725	5,584,063	1,371,344	4,815,939	6,187,283	603,220	4
Total Revenue	80,959,437	26,956,748	107,916,185	81,408,397	31,776,324	113,184,721	5,268,536	
Expenditures								
Certificated Salaries	32,971,418	6,208,877	39,180,295	36,139,229	6,793,326	42,932,555	3,752,260	5
Classified Salaries	7,902,617	4,397,450	12,300,067	9,103,683	5,170,034	14,273,717	1,973,650	6
Benefits	15,719,757	8,947,567	24,667,324	17,671,143	9,360,020	27,031,163	2,363,839	7
Books and Supplies	5,476,013	1,635,883	7,111,896	7,391,390	10,443,676	17,835,066	10,723,170	8
Other Services & Oper. Exp	6,722,323	2,751,766	9,474,089	7,527,776	5,469,863	12,997,639	3,523,550	9
Capital Outlay	40,000	6,000	46,000	53,733	339,354	393,087	347,087	10
Other Outgo 7xxx	25,000	2,000,000	2,025,000	25,000	2,000,000	2,025,000	-	
Transfer of Indirect 73xx	(1,480,378)	1,379,523	(100,855)	(2,306,132)	2,180,723	(125,409)	(24,554)	
Total Expenditures	67,376,750	27,327,066	94,703,816	75,605,822	41,756,996	117,362,818	22,659,002	
Surplus / (Deficit)	13,582,687	(370,318)	13,212,369	5,802,575	(9,980,672)	(4,178,097)	(17,390,466)	
Transfers In			-		24,104	24,104	24,104	11
Transfers out	(25,360)		(25,360)	(525,360)		(525,360)	(500,000)	12
Contributions to Restricted	(12,766,624)	12,766,624	-	(14,144,619)	14,144,619	-	-	
Net Increase (Decrease) in Fund Balance	790,703	12,396,306	13,187,009	(8,867,404)	4,188,051	(4,679,353)	(17,866,362)	
Beginning Balance	13,011,231	4,223,607	17,234,838	15,709,782	6,128,605	21,838,387	21,838,387	
Ending Fund Balance	13,801,934	16,619,913	30,421,847	6,842,378	10,316,656	17,159,034	3,972,025	
Components of Ending Fund Balance								
Nonspendable:								
Revolving Cash	5,000		5,000	5,000		5,000	-	
Restricted:								
State, Federal and Local programs	-	16,619,913	16,619,913	-	10,316,656	10,316,656	(6,303,257)	
Committed:								
LCFF Supplemental Budget projection changes	128,654		128,654	-			(128,654)	
Unassigned/Unappropriated:								
Economic Uncertainty @ 3%	2,841,875		2,841,875	3,536,645		3,536,645	694,770	
Staffing Allocation - to support school safety/security			-	200,000		200,000	200,000	
Charter Technical Assistance			-	217,140		217,140	217,140	
Unassigned Economic Uncertainty surplus/(deficit)	4,677,684		4,677,684	2,883,593		2,883,593	(1,794,091)	
Total Ending Fund Balance	13,801,934	16,619,913	30,421,847	6,842,378	10,316,656	17,159,034	(13,262,813)	

Major Changes to Fund Balance from 45-Day Budget Revision to First Interim 2022-23

Budgeted Increase in Fund Balance at 45-Day Revision

\$13,187,009

Revenues

Principal Apportionment			
Increase in COLA augmentation from 6.28% to 6.70%	270,000		
Increase in funded ADA of 26 ADA - new growth beyond projected	225,000		
Reduction in Supplemental funds due to lower unduplicated count	(260,000)		
Increase in projected AB602 allocation - property taxes	125,000		
Total Principal Apportionment Changes		360,000	1
Federal Revenue			
Adjustments to projected AB 602 and Special Ed preschool allocations	20,000		
2021-22 Carryover - Federal Programs added to budget	2,470,000		
Total Federal Revenue Changes		2,490,000	2
State Revenue			
State Program Allocations	200,000		
Miscellaneous revenue adjustments	(35,000)		
2021-22 Carryover State Programs added to budget	1,650,000		
Total State Revenue Changes		1,815,000	3
Local Revenue			
Increase in interest revenue - rate increases	40,000		
SIG Insurance Claim - Leaman Elementary flooding	25,000		
SIG Safety & Wellness Grants	45,000		
One-time Workers Compensation dividend received from SIG	100,000		
Projected student AP test fees	50,000		
Western Placer Education Foundation grants	15,000		
Increase in projected AB602 allocation - State Aid - PCOE	305,000		
2021-22 Carryover Local Programs added to budget	20,000		
Total Local Revenue changes		600,000	4
Total Change in Revenues		5,265,000	

Expenditures

Certificated Salaries			
2022-2023 Salary Settlement Costs	3,140,000		
Teachers (7.0 FTE) and prep buyouts (2.2FTE) - net of budget reserve	430,000		
Teachers - net of reduced prep buyouts(2.3 FTE) - second semster	40,000		
Transfer coaching stipends to classified	(40,000)		
2022 summer school program	140,000		
Position control adjustments based on actual hires	40,000		
Total Certificated Salaries changes		3,750,000	5
Classified Salaries			
2022-2023 Salary Settlement Costs	1,230,000		
2022 summer school program	35,000		
PHS classified staff (CSI grant)	50,000		
Special education program - staffing increases (7.44 FTE)	235,000		
School site staffing allocation increases (8.45FTE)	235,000		
Transportation - increased hours and additional bus driver	95,000		
Coaching stipends	40,000		
Position control adjustments based on actual hires	55,000		
Total Classified		1,975,000	6

Major Revenue Changes to 2022-23 Budget since 45-Day Budget

Major Expenditure Changes to 2022-23 Budget since 45-Day Budget

Expenditures - cont'd			
Statutory & Health and Welfare Benefits			
Certificated & classified increases for negotiated settlements	1,347,000		
Certificated & classified increases for staffing increases above	713,000		
Benefit cost adjustments based on actual hires (statutory & H&W)	155,000		
Miscellaneous adjustments	150,000		
Total Benefits		2,365,000	7
Books and Supplies			
Federal, State, local , school, dept carryover funds added to budget	7,030,000		
ELO-P final allocation	2,430,000		
Art, Music & Instructional Materials block grant - One-time - 22-23 Exp.	745,000		
Learning Recovery block grant - One-time - 22-23 Exp.	990,000		
Reduction in Supplemental funds due to lower unduplicated count	(260,000)		
Reallocation of Special Education costs	(480,000)		
Increase in gas, diesel, bus parts - HTS Transportation	140,000		
State & local program allocations	110,000		
Increase in school site discretionary allocations - enrollment increases	50,000		
Routine Restricted Maintenance projects	40,000		
Transfers to other expenditure accounts	(70,000)		
Total Books and Supplies		10,725,000	8
Services & Other Operating Expenditures			
Federal, State and local carryover funds added to budget	2,135,000		
Increase in Nonpublic Schools budget - Increased costs & students	200,000		
Increase in Nonpublic Agencies budget - vacancies, increased costs	415,000		
State & local program allocations	95,000		
Learning Recovery block grant	240,000		
Routine Restricted Maintenance projects	140,000		
Increase in utilities - Electricity	110,000		
High school athletics conference fees and football reconditioning	60,000		
Increase in contribution to Twelve Bridges Library	35,000		
SIG Insurance Claim - Leaman Elementary flooding	25,000		
Transfers from other objects	70,000		
Total Services and Other Operating Costs		3,525,000	9
Capital Outlay			
State carryover funds added to budget	285,000		
RDA Projects	60,000		
Total Capital Outlay		345,000	10
Transfers in - From Special Reserve Fund for OLE expenditures	(25,000)		11
Transfers out - Deferred Maintenance Fund contribution	500,000		12
Total Change in Expenditures		\$23,160,000	
<i>Rounding</i>		\$2,033	
<i>Total Change in Budgeted FB</i>		<u>(\$17,892,967)</u>	
Budgeted Deficit Spending at First Interim		<u>(\$4,705,958)</u>	

Contributions to Restricted Programs

Some categorical programs require contributions from the district unrestricted funds as the funding received does not cover the expenditures for that specific program. A summary of the change in contributions from 2022-23 Adopted Budget to First Interim Budget is displayed below.

Contributions to Restricted Programs					
2022-23 Adopted Budget vs. 2022-23 First Interim					
<u>Program</u>	<u>Resource</u>	<u>2022-23 Adopted</u>	<u>2022-23 1st Interim</u>	<u>Change</u>	<u>Comments</u>
Special Ed-Basic Grant (PL94-142)	3310 *	\$2,379,803	\$2,863,331	\$483,528	8.56% compensation increase; addition of net 7.44 paraprofessionals, netted against 42k AB602 funding increase
Special Education	6500 *	\$8,099,288	\$8,591,100	\$491,812	8.56% compensation increase (\$738k); \$615k inc in NPS & NPA costs, added .625 FTE RSP teachers (\$72k), netted against \$429k AB602 funding increase and \$480k reduction in 4xxx holding account
Routine Repair & Maintenance (RRM)	8150	\$2,637,533	\$3,039,303	\$401,770	Adopted budget is based on 19-20 actuals, 1st interim budget is based on projected expenditures for the year. Actual 22-23 contribution will be based on actual expenditures.
RDA Funds - Facilities	9030	(\$350,000)	(\$350,000)	\$0	
Total Contribution to Restricted Programs		<u>\$12,766,624</u>	<u>\$14,143,734</u>	<u>\$1,377,110</u>	
Total Special Ed Contribution		<u>\$ 10,479,091</u>	<u>\$ 11,454,431</u>	<u>\$ 975,340</u>	

Multiple-Year BUDGET Projections

2022-23 1st Interim

2023-24 Projected

2024-25 Projected

MYP - Budget Assumptions – Revenues & Expenditures

	21/22 Unaudited Actuals	22/23 45-Day Revision	22/23 First Interim	23/24 Projection	24/25 Projection	
REVENUES						
Enrollment	7,235	7,369	7,531	7,606	7,682	22-23: Est. P-2 enrollment; 23-24 and 24-25, 1% growth each year
ADA Yield	92.3%	94.0%	94.0%	94.5%	95.0%	Projected ADA/enrollment
ADA (Excl. County ADA)	6,676	6,927	7,079	7,188	7,298	
ADA (Incl. County ADA)	6,699	6,946	7,094	7,203	7,313	
% Increase (Decrease) Enrollment	0.4%	0.8%	4.1%	1.0%	1.0%	
# Increase (Decrease) Enrollment	201	73	296	75	76	
Funded ADA (excl. County ADA)	7,015	7,053	7,079	7,188	7,298	Projected ADA based on 94.0% ADA to enrollment factor in 22-23, 94.5% in 23-24 and 95.0% in 24-25
Funded ADA (incl. County ADA)	7,015	7,072	7,094	7,203	7,313	
% Increase (Decrease) Funded ADA	1.0%	1.5%	0.9%	1.5%	1.5%	Projected ADA based on 94.0% ADA to enrollment factor in 22-23, 94.5% in 23-24 and 95.0% in 24-25
# Increase (Decrease) Funded ADA	68	106	64	109	110	
State Statutory COLA %	1.70%	6.56%	6.56%	5.38%	4.02%	Per SSC Dartboard
Base Grant Increase	0.00%	6.28%	6.70%	0.00%	0.00%	Per SSC Dartboard
Funded COLA %	5.07%	12.84%	13.26%	5.38%	4.02%	Per SSC Dartboard
LCFF Entitlement per ADA (Inc Supp \$)	\$9,733	\$11,018	\$11,028	\$11,572	\$12,028	Per LCFF Calculator
Transfers In	\$24,505	\$0	\$24,104	\$0	\$0	
Lottery Unrestricted/ADA	\$176.94	\$170.00	\$170.00	\$170.00	\$170.00	Per SSC Dartboard
Lottery Restricted/ADA	\$81.94	\$67.00	\$67.00	\$67.00	\$67.00	Per SSC Dartboard
EXPENDITURES						
Certificated New Positions - FTE	6.5	9.5	12.0	4.0	2.0	23-24: 3 growth teachers, 24-25: 2 growth teachers
Cert. New Positions - New Schools	4.6	6.5	9.6	0.0	0.0	TBHS opening/additional grades (11th 22/23, 12th 23/24 (Counselor 22/23)
Certificated Step/Column	1.46%	1.46%	1.51%	1.51%	1.51%	3-year average
Avg. teacher compensation	\$116,099	\$111,911	\$124,208	\$126,083	\$127,987	
Classified New Positions - FTE	6.0	1.0	9.6	2.5	0.0	
Classified New Positions - New Schools	10.5	3.0	4.3	1.4	0.0	TBHS opening/additional grades (11th 22/23, 12th 23/24) 23/24 - TBHS 1 custodian, 3 hr library tech
Classified Step/Column	1.33%	1.33%	1.39%	1.39%	1.39%	3-year average
Health Benefits per FTE	\$14,424	\$14,424	\$14,424	\$14,424	\$14,424	Contribution Capped
Classified Total Statutory Benefits Rate	32.40%	34.87%	35.06%	34.89%	34.29%	Assumes UI to reduce to .2% in 23/24
Certificated Total Statutory Benefits Rate	20.22%	22.40%	22.59%	22.29%	22.29%	Assumes UI to reduce to .2% in 23/24
Transfers Out	\$28,421	\$25,360	\$25,360	\$25,360	\$316,406	Adult Ed (\$25k), Cafeteria (23-24 and 24-25 only)
Contribution to RRM	\$2,324,203	\$2,637,533	\$3,039,303	\$3,039,303	\$3,039,303	3% of GF Expenditures (STRS On-Behalf and federal pandemic relief funds)
Designated for Economic Uncertainty	3%	3%	3%	3%	3%	
Site Discretionary Allocations (per student):						
Elementary	\$47.00	\$47.00	\$50.08	\$50.08	\$50.08	
Middle School	\$58.50	\$58.50	\$62.34	\$62.34	\$62.34	
High School	\$83.75	\$83.75	\$89.24	\$89.24	\$89.24	
Lottery per teacher	\$500	\$500	\$500	\$500	\$500	Per Contract

Local Control Funding Formula (LCFF)

Local Control Funding Formula (LCFF)

The final State budget for 2022-23 funded the statutory 6.56% COLA and included an augmentation of 6.70%, providing a total 13.26% COLA in the the Local Control Funding Formula (LCFF). Actual 22-23 enrollment is about 160 greater than adopted budget. However, because the district had planned to take advantage of the provision that allows it to use the greater of prior-year ADA or current year ADA, funded ADA has only increased by 26 over adopted budget. This projection assumes an ADA-to-enrollment percentage of 94.0%. This is projected to increase to 94.5% in 23-24 and 95.0% in 24-25. Before COVID, the district's ADA percentage was between 95.5% and 96.0% each year. Below are the current planning factors used in calculating the district's LCFF funding.

	21/22 Unaudited Actuals	22/23 45-Day Revision	22/23 First Interim	23/24 Projection	24/25 Projection
<u>REVENUES</u>					
State Statutory COLA %	1.70%	6.56%	6.56%	5.38%	4.02%
Base Grant Increase	0.00%	6.28%	6.70%	0.00%	0.00%
Funded COLA %	5.07%	12.84%	13.26%	5.38%	4.02%

Enrollment and ADA

Enrollment and ADA

In the current year, the District saw an increase in enrollment of 296 students from 2021-22, due mostly to continued housing growth in the Twelve Bridges area. This increase should be sufficient to bring the district's P-2 ADA over 2021-22 funded ADA, resulting in ADA of 7,079, an increase of 26 over the adopted budget.

For 2023-24, we are projecting that enrollment will increase 1.0% to 7,606 and our attendance percentage will increase to 94.50%. ADA is projected to be 7,188, an increase of 109 over the current year.

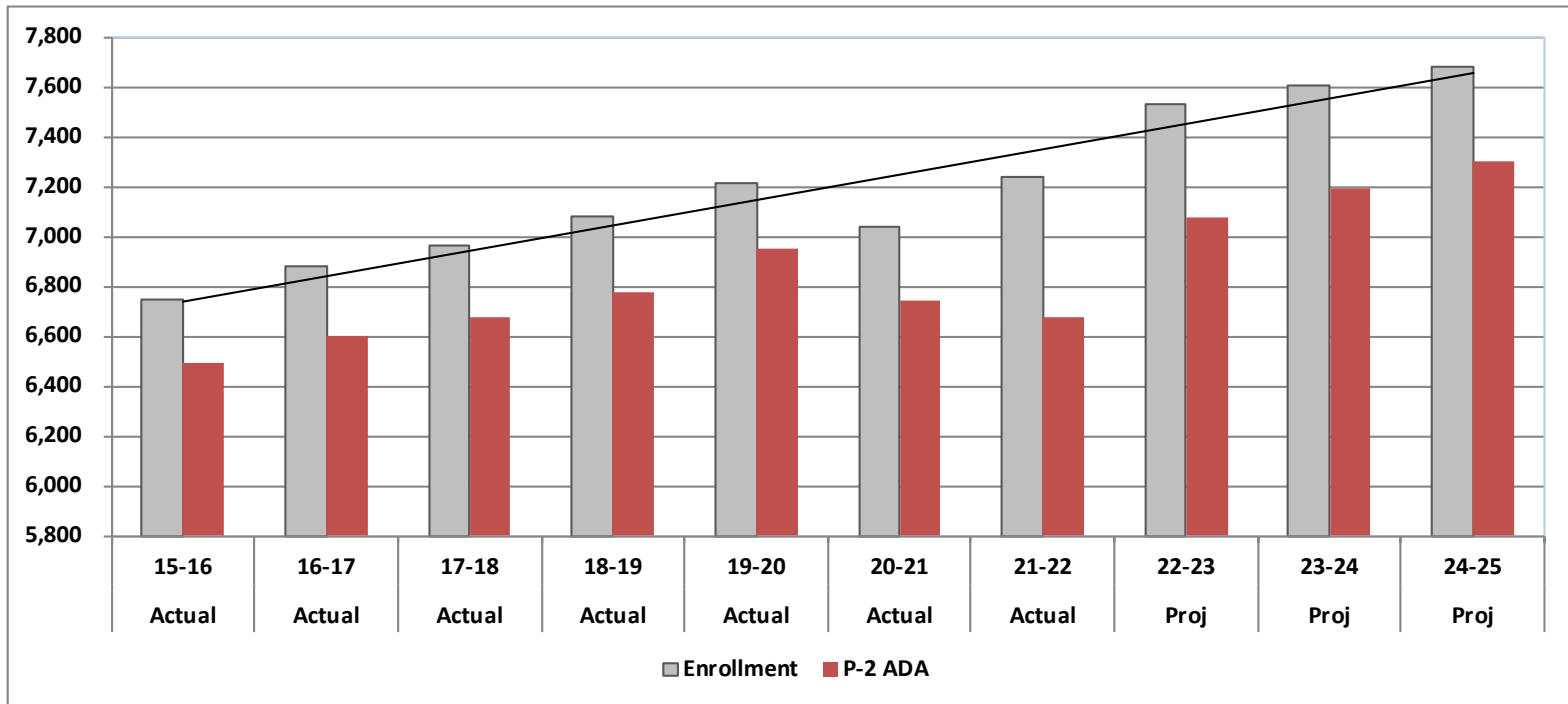
For 2024-25, we are projecting that enrollment will increase to 7,682, with a 1.0% increase over 2023-24. Applying an increased ADA yield of 95.0%, we expect 2024-25 LCFF funding to be based on 7,298 ADA, a projected increase of 110 ADA over the prior year.

Enrollment and attendance information for the 2021-22 Unaudited Actuals, the current 2022-23 budget year and the next two budget years are listed in the table below.

	21/22 Unaudited Actuals	22/23 45-Day Revision	22/23 First Interim	23/24 Projection	24/25 Projection
<u>REVENUES</u>					
Enrollment	7,235	7,369	7,531	7,606	7,682
ADA Yield	92.3%	94.0%	94.0%	94.5%	95.0%
ADA (Excl. County ADA)	6,676	6,927	7,079	7,188	7,298
ADA (Incl. County ADA)	6,699	6,946	7,094	7,203	7,313
% Increase (Decrease) Enrollment	0.4%	0.8%	4.1%	1.0%	1.0%
# Increase (Decrease) Enrollment	26	61	296	75	76
Funded ADA (excl. County ADA)	7,015	7,053	7,079	7,188	7,298
Funded ADA (incl. County ADA)	7,015	7,072	7,094	7,203	7,313
% Increase (Decrease) Funded ADA	1.0%	1.5%	0.9%	1.5%	1.5%
# Increase (Decrease) Funded ADA	68	106	64	109	110

Enrollment and ADA

The following chart shows historical and projected enrollment data:



Multiple Year Projections – 1st Interim

	First Interim 2022-23 Combined	Projection 2023-24 Combined	Projection 2024-25 Combined
Revenues			
LCFF Funding - Base	74,964,071	80,100,351	84,503,838
LCFF Funding - Supplemental	4,603,845	4,366,267	4,227,553
Federal Revenue	5,134,562	2,523,073	2,523,073
State Revenue	22,294,960	10,064,000	10,064,000
Local Revenue	6,187,283	6,063,067	6,063,067
Total Revenue	113,184,721	103,116,758	107,381,531
Expenditures			
Certificated Salaries	42,932,555	43,582,071	44,481,432
Classified Salaries	14,273,717	14,444,013	14,661,322
Benefits	27,031,163	27,028,333	27,303,196
Books and Supplies	17,835,066	6,527,173	6,727,173
Other Services & Oper. Exp	12,997,639	10,534,093	10,534,093
Capital Outlay	393,087	46,104	46,104
Other Outgo 7xxx	2,025,000	2,025,000	2,025,000
Transfer of Indirect 73xx	(125,409)	(125,409)	(125,409)
Total Expenditures	117,362,818	104,061,377	105,652,911
Surplus / (Deficit)	(4,178,097)	(944,619)	1,728,620
Transfers In	24,104	-	-
Transfers out	(525,360)	(525,360)	(816,406)
Contributions to Restricted	-	-	-
Net Increase (Decrease) in Fund Balance	(4,679,353)	(1,469,979)	912,214
Beginning Balance	21,838,387	17,159,034	15,689,055
Audit Adj			
Prior Period Adjustment (Restatements)			
Ending Fund Balance	17,159,034	15,689,055	16,601,268
Components of Ending Fund Balance			
Nonspendable:			
Revolving Cash	5,000	5,000	5,000
Restricted:			
State, Federal and Local programs	10,316,656	10,680,300	11,019,781
Committed:			
LCFF Supplemental Budget projection changes	-	(237,578)	(376,292)
Unassigned/Unappropriated:			
Economic Uncertainty @ 3%	3,536,645	3,137,602	3,194,080
Staffing Allocation - to support school safety/security	200,000	400,000	600,000
Charter Technical Assistance	217,140	217,140	217,140
Unassigned Economic Uncertainty surplus/(deficit)	2,883,593	1,486,591	1,941,560
Total Ending Fund Balance	17,159,034	15,689,055	16,601,268

LCFF Funding includes Projected COLA Funding per DOF and FCMAT LCFF Calculator

One time Federal & State and local funding removed from 23/24 and 24/25, including CARES/ESSER funds.

Salaries include step & column cost and increasing STRS & PERS employer contribution rates. No negotiated salary increase included in 22/23 or 23/24.

One time Federal & State funding expenditures removed from all 23/24 and 24/25 expenditure areas, including CARES/ESSER funds

Increased GF contribution to Fund 13 for additional on-going Food Services staffing and operational costs

Positive Certification – Adequate Fund Balance Reserves and Cash For All Budget Years

Components of Fund Balance – 1st Interim

<u>2022-23 Ending Fund Balance Components</u> <u>\$17,159,034 :</u>		First Interim 2022-23 Combined	Projection 2023-24 Combined	Projection 2024-25 Combined
	Ending Fund Balance	17,159,034	15,689,055	16,601,268
	Components of Ending Fund Balance			
<u>Nonspendable:</u> \$5,000	Nonspendable: Revolving Cash	5,000	5,000	5,000
<u>Restricted:</u> \$10,316,656	Restricted: State, Federal and Local programs	10,316,656	10,680,300	11,019,781
<u>Reserve for EU (3%):</u> \$3,536,645	Committed: LCFF Supplemental Budget projection changes	-	(237,578)	(376,292)
<u>Board designated:</u> \$417,140 - Charter Technical Assistance & Staffing Reserves	Unassigned/Unappropriated: Economic Uncertainty @ 3%	3,536,645	3,137,602	3,194,080
	Staffing Allocation - to support school safety/security	200,000	400,000	600,000
	Charter Technical Assistance	217,140	217,140	217,140
<u>Unassigned Surplus:</u> \$2,883,593	Unassigned Economic Uncertainty surplus/(deficit)	2,883,593	1,486,591	1,941,560
	Total Ending Fund Balance	17,159,034	15,689,055	16,601,268

For the 2022-23 budget year and next two budget years the district is meeting the minimum 3% *Reserve for Economic Uncertainties*. Along with this reserve, the district is reserving a staffing allocation to support school safety and security (\$200k) that compounds each year and charter technical assistance funds (\$217k). Amounts that are not specifically identified for designated uses as noted above are included in the *Reserve – Unassigned Economic Uncertainty Surplus*.

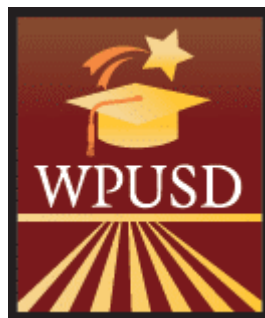
District – Other Funds

Included below are the other funds of the District. The budgets have been updated to reflect budget adjustments up to the First Interim reporting period. Also, the actual 2021-22 Ending Fund Balances have been carried forward and are reflected the 2022-23 First interim budget.

	2022-23 FIRST INTERIM			
	Beginning Fund Balance	Revenues	Expenditures	Ending Fund Balance
Fund 11 - Adult Education Fund	\$ 22,908	\$ 112,000	\$ 99,012	\$ 35,896
Fund 12 - Child Development Fund	\$ 11,271	\$ -	\$ -	\$ 11,271
Fund 13 - Cafeteria Fund	\$ 1,138,101	\$ 3,937,159	\$ 4,268,718	\$ 806,542
Fund 14 - Deferred Maintenance Fund	\$ -	\$ 500,000	\$ 131,054	\$ 368,946
Fund 17 - Special Reserve for Other Than Capital Outlay	\$ 724,776	\$ 4,400	\$ -	\$ 729,176
Fund 21 - Building Fund	\$ 1,491,319	\$ 111,148	\$ 333,951	\$ 1,268,516
Fund 22 - Building Fund	\$ 9,126,150	\$ -	\$ 792,332	\$ 8,333,818
Fund 25 - Capital Facilities Fund	\$ 8,356,431	\$ 4,059,214	\$ 1,572,755	\$ 10,842,890
Fund 35 - County Schools Facilities Fund	\$ 10,336,716	\$ 25,326	\$ -	\$ 10,362,042
Fund 40 - Special Reserve for Capital Outlay Projects	\$ 1,909,170	\$ 10,000	\$ 24,104	\$ 1,895,066
Fund 49 - Debt Service Fund for Blended Component Units	\$ 19,343,539	\$ 10,268,052	\$ 7,311,371	\$ 22,300,220
Fund 71 - Retiree Benefit Fund	\$ 7,315	\$ -	\$ -	\$ 7,315
Fund 73 - Foundation Private-Purpose Trust Fund	\$ 162,727	\$ -	\$ -	\$ 162,727

Next Steps - 2023-24 Budget Development

- Governor's 2023-24 State Budget Proposals – January 2023
- 2023-24 New Student Registration, Enrollment and Staffing Projections – January & February 2023
- Presentation of Information from District LCAP Committee for 2023-24 – January & February 2023
- Second Interim Report - March 2023
- District Attendance Reporting Period (P-2) – April 2023
 - Actual P-2 ADA will be used to update, if necessary, enrollment and ADA projections for 2023-24, 2024-25 and 2024-25
- Governor's May Revision – May 2023 - used to update the 2023-24 Adopted Budget
- 2023-24 Budget Adoption and LCAP Approval – By June 30, 2023



Recommend Approval of 2022-23 First Interim Budget



QUESTIONS & COMMENTS