

ADMINISTRATIVE REPORT

DATE: March 2, 2023
TOPIC: 5.2 - 2022-23 Revised Budget Review
PRESENTER: Dan Pyan, Executive Director of Finance and Operations
REFERENCE TO POLICY/STATUTE: Policy 701, 702

A. PURPOSE OF REPORT

- a. School Districts revise their budgets annually after student counts, state & federal allocations and labor expenses are better known than when the preliminary budget was compiled in June of the previous year.
- b. The School Board will be presented with the 2022-23 revised budget. Variances from the preliminary budget will be highlighted.
- c. Reports will be posted next week.

B. RECOMMENDATION

- a. Information only, no action required at this meeting.



South Washington County Schools
 Independent School District 833
 Revised Budget
 For The Period Ended June 30, 2023

Fund	Audited Balance June 30, 2022	Preliminary Budget			Adjustments	Projected Balance June 30, 2023	Percent of Expenditures
		Revenues	Expenditures	Net Impact			
General Fund							
Unrestricted							
Unassigned, Assigned & Committed	19,942,450	243,373,577	239,321,471	4,052,106	(2,880,808)	21,113,748	
Restricted	-						
Capital projects	216,907	2,690,277	2,240,673	449,604	-	666,511	
LTFM	(1,158,769)	9,086,597	9,084,992	1,605	-	(1,157,164)	
Operating capital	549,994	3,939,927	4,792,845	(852,918)	-	(302,924)	
Staff Development	1,487,060	2,796,313	3,508,297	(711,984)	-	775,076	
State-approved alternative programs	1,183,622	943,777	354,936	588,841	-	1,772,463	
Safe schools	665,637	1,024,634	767,733	256,901	-	922,538	
Student activities	621,294	410,650	480,000	(69,350)	-	551,944	
Community arts center	30,683	-	-	-	-	30,683	
Other	245,137	15,425,706	18,551,651	(3,125,945)	2,880,808	-	
Nonspendable	3,549,624	-	-	-	-	3,549,624	
Total General Fund	<u>27,333,639</u>	<u>279,691,458</u>	<u>279,102,598</u>	<u>588,860</u>	<u>-</u>	<u>27,922,499</u>	10.0%
Food Service Fund							
Restricted	2,754,424	11,331,142	12,171,990	(840,848)	-	1,913,576	
Nonspendable	242,652	-	-	-	-	242,652	
Total Food Service Fund	<u>2,997,076</u>	<u>11,331,142</u>	<u>12,171,990</u>	<u>(840,848)</u>	<u>-</u>	<u>2,156,228</u>	17.7%
Community Education Fund							
Restricted							
Community education	3,169,698	8,371,762	7,227,488	1,144,274	-	4,313,972	
Early childhood family education	(1,916)	1,414,870	1,299,838	115,032	-	113,116	
School readiness	(1,223,087)	2,426,129	2,388,929	37,200	-	(1,185,887)	
Adult basic education	127,869	647,384	614,617	32,767	-	160,636	
Community service	(1,274,397)	1,614,843	2,234,996	(620,153)	-	(1,894,550)	
Nonspendable	164,947	-	-	-	-	164,947	
Total Community Education Fund	<u>963,114</u>	<u>14,474,988</u>	<u>13,765,868</u>	<u>709,120</u>	<u>-</u>	<u>1,672,234</u>	12.1%
Building Construction Fund							
Restricted							
Long term facilities maintenance	35,810,937	1,350,000	13,530,000	(12,180,000)	-	23,630,937	
Projects funded by certificates of participation	1,056,023	-	-	-	-	1,056,023	
Building construction	32,288	50,000	-	50,000	-	82,288	
Total Building Construction Fund	<u>36,899,248</u>	<u>1,400,000</u>	<u>13,530,000</u>	<u>(12,130,000)</u>	<u>-</u>	<u>24,769,248</u>	
Debt Service Fund	<u>6,718,407</u>	<u>32,940,140</u>	<u>32,944,280</u>	<u>(4,140)</u>	<u>-</u>	<u>6,714,267</u>	
Internal Service Fund							
Severance benefits	(185,574)	15,000	150,000	(135,000)	-	(320,574)	
Pension benefits	(185,575)	95,000	296,250	(201,250)	-	(386,825)	
Total Internal Service Fund	<u>(371,149)</u>	<u>110,000</u>	<u>446,250</u>	<u>(336,250)</u>	<u>-</u>	<u>(707,399)</u>	
Custodial Fund	<u>45,727</u>	<u>21,000</u>	<u>21,000</u>	<u>-</u>	<u>-</u>	<u>45,727</u>	
OPEB Trust Fund	<u>3,125,163</u>	<u>200,000</u>	<u>270,000</u>	<u>(70,000)</u>	<u>-</u>	<u>3,055,163</u>	
Total All Funds	<u>77,711,225</u>	<u>340,168,728</u>	<u>352,251,986</u>	<u>(12,083,258)</u>	<u>-</u>	<u>65,627,967</u>	

South Washington County Schools 2022-23 Revised Budget

GENERAL FUND BUDGET SUMMARY (Reserved & Unreserved)

	<u>2022 Actual</u>	<u>2023 Original</u>	<u>2023 Revised</u>	<u>% Change</u>
Revenues				
Local Revenues	\$ 70,400,050	\$ 74,566,139	\$ 76,655,810	2.80%
State Aids	190,953,953	197,018,981	195,578,632	-0.73%
Federal Aids	10,302,640	7,644,817	7,307,129	-4.42%
Other Revenues	447,779	89,973	149,887	66.59%
Total Revenues	\$ 272,104,421	\$ 279,319,910	\$ 279,691,458	0.13%
Expenditures				
Salaries	\$ 146,876,094	\$ 157,671,084	\$ 156,059,045	-1.02%
Benefits	57,786,629	64,347,047	62,391,473	-3.04%
Services	37,802,181	38,661,083	40,517,035	4.80%
Supplies	10,583,368	8,152,152	11,197,952	37.36%
Equipment & Capital	7,919,624	7,383,019	7,582,952	2.71%
Other	1,667,903	1,748,004	1,354,141	-22.53%
Transfers	0	0	0	0.00%
Total Expenditures	\$ 262,635,799	\$ 277,962,389	\$ 279,102,598	0.41%
Fund Balance Projection				
Beginning	\$ 17,865,017	\$ 27,333,639	\$ 27,333,639	0.00%
Revenues	272,104,421	279,319,910	279,691,458	0.13%
Expenditures	-262,635,799	-277,962,389	-279,102,598	0.41%
Projected Fund Balance	\$ 27,333,639	\$ 28,691,160	\$ 27,922,499	-2.68%
Percent of Expenditures	10.41%	10.32%	10.00%	

Note: 2022 Actual beginning and ending Fund Balance reflect audited fund balances

South Washington County Schools 2022-23 Revised Budget

GENERAL FUND EXPENDITURES BY PROGRAM

ADMINISTRATION (PRO 000's)

	<u>2022 Actual</u>	<u>2023 Original</u>	<u>2023 Revised</u>	<u>% Change</u>
Salaries	\$ 6,537,595	\$ 6,666,779	\$ 6,533,684	-2.00%
Benefits	2,823,244	2,945,160	2,999,074	1.83%
Services	234,179	213,080	245,980	15.44%
Supplies	44,448	24,932	24,082	-3.41%
Equipment & Capital	489	452	452	0.00%
Other	112,409	120,887	116,387	-3.72%
Total	\$ 9,752,364	\$ 9,971,290	\$ 9,919,659	-0.52%

DISTRICT SUPPORT SERVICES (PRO 100's)

	<u>2022 Actual</u>	<u>2023 Original</u>	<u>2023 Revised</u>	<u>% Change</u>
Salaries	\$ 3,391,441	\$ 3,673,381	\$ 3,604,589	-1.87%
Benefits	1,417,826	1,770,066	1,663,451	-6.02%
Services	597,159	1,037,937	965,687	-6.96%
Supplies	4,652,227	1,633,700	1,742,250	6.64%
Equipment & Capital	935,007	924,015	924,015	0.00%
Other	-836,306	-426,280	-866,543	103.28%
Total	\$ 10,157,353	\$ 8,612,819	\$ 8,033,449	-6.73%

ELEMENTARY & SECONDARY REGULAR INSTRUCTION (PRO 200's)

	<u>2022 Actual</u>	<u>2023 Original</u>	<u>2023 Revised</u>	<u>% Change</u>
Salaries	\$ 77,266,403	\$ 81,800,802	\$ 81,043,906	-0.93%
Benefits	29,712,160	32,643,706	31,090,229	-4.76%
Services	5,834,185	4,850,085	5,472,593	12.83%
Supplies	2,189,133	2,817,562	5,280,945	87.43%
Equipment & Capital	543,326	1,006,229	1,301,640	29.36%
Other	828,853	695,097	733,497	5.52%
Total	\$ 116,374,059	\$ 123,813,481	\$ 124,922,810	0.90%

South Washington County Schools 2022-23 Revised Budget

GENERAL FUND EXPENDITURES BY PROGRAM

VOCATIONAL EDUCATION INSTRUCTION (PRO 300's)

	<u>2022 Actual</u>	<u>2023 Original</u>	<u>2023 Revised</u>	<u>% Change</u>
Salaries	\$ 850,999	\$ 714,972	\$ 830,752	16.19%
Benefits	349,102	285,648	279,143	-2.28%
Services	889,378	925,900	1,011,267	9.22%
Supplies	54,538	57,522	91,464	59.01%
Equipment & Capital	39,112	17,000	5,024	-70.45%
Other	5,656	6,000	6,000	0.00%
Total	\$ 2,188,785	\$ 2,007,042	\$ 2,223,650	10.79%

SPECIAL EDUCATION INSTRUCTION (PRO 400's)

	<u>2022 Actual</u>	<u>2023 Original</u>	<u>2023 Revised</u>	<u>% Change</u>
Salaries	\$ 32,764,163	\$ 37,349,899	\$ 36,186,445	-3.12%
Benefits	12,069,173	14,121,892	13,390,491	-5.18%
Services	4,016,245	3,833,147	4,154,208	8.38%
Supplies	453,371	313,255	521,646	66.52%
Equipment & Capital	0	2,200	4,700	113.64%
Other	986,485	990,000	992,000	0.20%
Total	\$ 50,289,437	\$ 56,610,393	\$ 55,249,490	-2.40%

COMMUNITY SERVICE (PRO 500's)

	<u>2022 Actual</u>	<u>2023 Original</u>	<u>2023 Revised</u>	<u>% Change</u>
Salaries	\$ 93,729	\$ 270,000	\$ 270,000	0.00%
Benefits	48,079	43,746	43,746	0.00%
Total	\$ 141,807	\$ 313,746	\$ 313,746	0.00%

South Washington County Schools 2022-23 Revised Budget

GENERAL FUND EXPENDITURES BY PROGRAM

INSTRUCTIONAL SUPPORT SERVICES (PRO 600's)

	<u>2022 Actual</u>	<u>2023 Original</u>	<u>2023 Revised</u>	<u>% Change</u>
Salaries	\$ 8,378,336	\$ 8,409,624	\$ 8,631,814	2.64%
Benefits	2,607,186	2,690,296	2,890,427	7.44%
Services	231,993	735,583	920,583	25.15%
Supplies	501,386	550,466	776,400	41.04%
Equipment & Capital	4,502	232,000	10,000	-95.69%
Other	82,885	82,200	82,200	0.00%
Total	\$ 11,806,288	\$ 12,700,169	\$ 13,311,424	4.81%

PUPIL SUPPORT SERVICES (PRO 700's)

	<u>2022 Actual</u>	<u>2023 Original</u>	<u>2023 Revised</u>	<u>% Change</u>
Salaries	\$ 11,054,670	\$ 11,950,258	\$ 12,200,555	2.09%
Benefits	5,937,242	6,949,810	7,003,805	0.78%
Services	8,388,465	9,275,502	9,427,990	1.64%
Supplies	1,479,259	1,444,265	1,460,715	1.14%
Equipment & Capital	1,449,099	1,028,309	1,169,307	13.71%
Other	51,407	55,100	55,100	0.00%
Total	\$ 28,360,140	\$ 30,703,244	\$ 31,317,472	2.00%

SITES & BUILDINGS (PRO 800's + 940)

	<u>2022 Actual</u>	<u>2023 Original</u>	<u>2023 Revised</u>	<u>% Change</u>
Salaries	\$ 6,538,760	\$ 6,835,369	\$ 6,757,300	-1.14%
Benefits	2,822,617	2,896,723	3,031,107	4.64%
Services	17,610,579	17,789,849	18,318,727	2.97%
Supplies	1,209,004	1,310,450	1,300,450	-0.76%
Equipment & Capital	4,948,090	4,172,814	4,167,814	-0.12%
Other	429,014	212,500	212,500	0.00%
Total	\$ 33,558,065	\$ 33,217,705	\$ 33,787,898	1.72%

South Washington County Schools 2022-23 Revised Budget

GENERAL FUND EXPENDITURES BY PROGRAM

TRANSFERS (PRO 910)

	<u>2022 Actual</u>	<u>2023 Original</u>	<u>2023 Revised</u>	<u>% Change</u>
Transfers	0	0	0	0.00%
Total	\$ 0	\$ 0	\$ 0	0.00%

SCHOLARSHIPS (PRO 960)

	<u>2022 Actual</u>	<u>2023 Original</u>	<u>2023 Revised</u>	<u>% Change</u>
Scholarships	7,500	12,500	23,000	84.00%
Total	\$ 7,500	\$ 12,500	\$ 23,000	84.00%

TOTALS

	<u>2022 Actual</u>	<u>2023 Original</u>	<u>2023 Revised</u>	<u>% Change</u>
Salaries	\$ 146,876,094	\$ 157,671,084	\$ 156,059,045	-1.02%
Benefits	57,786,629	64,347,047	62,391,473	-3.04%
Services	37,802,181	38,661,083	40,517,035	4.80%
Supplies	10,583,368	8,152,152	11,197,952	37.36%
Equipment & Capital	7,919,624	7,383,019	7,582,952	2.71%
Other	1,660,403	1,735,504	1,331,141	-23.30%
Transfers & Scholarships	7,500	12,500	23,000	84.00%
Grand Total	\$ 262,635,799	\$ 277,962,389	\$ 279,102,598	0.41%

South Washington County Schools 2022-23 Revised Budget

FOOD SERVICE FUND

	<u>2022 Actual</u>	<u>2023 Original</u>	<u>2023 Revised</u>	<u>% Change</u>
Revenues				
Local Revenues	\$ 1,490,242	\$ 6,444,320	\$ 5,914,800	-8.22%
State Aids	337,744	441,320	432,000	-2.11%
Federal Aids	11,384,751	4,116,563	4,984,342	21.08%
Transfers	0	0	0	0.00%
Total Revenues	\$ 13,212,738	\$ 11,002,203	\$ 11,331,142	2.99%
Expenditures				
Salaries	\$ 3,448,726	\$ 3,792,700	\$ 3,755,910	-0.97%
Benefits	1,264,219	1,304,105	1,356,467	4.02%
Services	242,080	435,200	433,600	-0.37%
Supplies	5,143,562	4,935,825	5,090,000	3.12%
Equipment & Capital	345,794	380,000	630,000	65.79%
Other	845,080	451,545	906,013	100.65%
Total Expenditures	\$ 11,289,462	\$ 11,299,375	\$ 12,171,990	7.72%
Fund Balance Projection				
Beginning	\$ 1,073,800	\$ 2,997,076	\$ 2,997,076	0.00%
Revenues	13,212,738	11,002,203	11,331,142	2.99%
Expenditures	-11,289,462	-11,299,375	-12,171,990	7.72%
Projected Fund Balance	\$ 2,997,076	\$ 2,699,904	\$ 2,156,228	-20.14%
 Percent of Expenditures	 26.55%	 23.89%	 17.71%	

Note: 2022 Actual beginning and ending Fund Balance reflect audited fund balances

South Washington County Schools 2022-23 Revised Budget

COMMUNITY EDUCATION FUND

	<u>2022 Actual</u>	<u>2023 Original</u>	<u>2023 Revised</u>	<u>% Change</u>
Revenues				
Local Revenues	\$ 10,147,372	\$ 10,411,673	\$ 11,594,289	11.36%
State Aids	2,436,837	2,537,522	2,543,893	0.25%
Federal Aids	608,089	29,000	336,806	1061.40%
Transfers	400,000	0	0	0.00%
Total Revenues	\$ 13,592,299	\$ 12,978,195	\$ 14,474,988	11.53%
Expenditures				
Salaries	\$ 7,981,878	\$ 8,037,138	\$ 8,569,221	6.62%
Benefits	2,413,210	2,553,792	2,552,551	-0.05%
Services	1,669,653	1,374,702	1,796,970	30.72%
Supplies	613,880	678,775	694,535	2.32%
Equipment & Capital	102,210	130,605	145,496	11.40%
Other	6,645	32,805	7,095	-78.37%
Total Expenditures	\$ 12,787,476	\$ 12,807,817	\$ 13,765,868	7.48%
Fund Balance Projection				
Beginning	\$ 158,291	\$ 963,114	\$ 963,114	0.00%
Revenues	13,592,299	12,978,195	14,474,988	11.53%
Expenditures	-12,787,476	-12,807,817	-13,765,868	7.48%
Projected Fund Balance	\$ 963,114	\$ 1,133,492	\$ 1,672,234	47.53%
Percent of Expenditures	7.53%	8.85%	12.15%	

Note: 2022 Actual beginning and ending Fund Balance reflect audited fund balances

South Washington County Schools 2022-23 Revised Budget

CUSTODIAL FUND

	<u>2022 Actual</u>	<u>2023 Original</u>	<u>2023 Revised</u>	<u>% Change</u>
Revenues				
Local Revenues	\$ 17,145	\$ 15,500	\$ 21,000	35.48%
Total Revenues	\$ 17,145	\$ 15,500	\$ 21,000	35.48%
Expenditures				
Other	\$ 11,500	\$ 15,500	\$ 21,000	35.48%
Total Expenditures	\$ 11,500	\$ 15,500	\$ 21,000	35.48%
Fund Balance Projection				
Beginning	\$ 40,082	\$ 45,727	\$ 45,727	0.00%
Revenues	17,145	15,500	21,000	35.48%
Expenditures	-11,500	-15,500	-21,000	35.48%
Projected Fund Balance	\$ 45,727	\$ 45,727	\$ 45,727	0.00%
 Percent of Expenditures	 397.63%	 295.01%	 217.75%	

Note: 2022 Actual beginning and ending Fund Balance reflect audited fund balances

**South Washington County Schools
2022-23 Revised Budget**

OPEB TRUST FUND

	<u>2022 Actual</u>	<u>2023 Original</u>	<u>2023 Revised</u>	<u>% Change</u>
Revenues				
Local Revenues	\$ -517,418	\$ 200,000	\$ 200,000	0.00%
Total Revenues	\$ -517,418	\$ 200,000	\$ 200,000	0.00%
Expenditures				
Benefits	\$ 240,934	\$ 401,062	\$ 250,000	-37.67%
Services	19,596	25,000	20,000	0.00%
Total Expenditures	\$ 260,530	\$ 426,062	\$ 270,000	-36.63%
Fund Balance Projection				
Beginning	\$ 3,903,111	\$ 3,125,163	\$ 3,125,163	0.00%
Revenues	-517,418	200,000	200,000	0.00%
Expenditures	-260,530	-426,062	-270,000	-36.63%
Projected Fund Balance	\$ 3,125,163	\$ 2,899,101	\$ 3,055,163	5.38%
Percent of Expenditures	1199.54%	680.44%	1131.54%	

Note: 2022 Actual beginning and ending Fund Balance reflect audited fund balances