

**Revenue and Tax-Rate Projections**  
**2023-2024**  
Administrative Budget Proposal

Revenue Source	2022-2023	2023-2024
State Aid	\$ 6,633,783	\$ 8,076,495
Sales Tax	\$ 715,000	\$ 860,000
Interest on Investments	\$ 15,000	\$ 636,472
Tuition From Individuals	\$ 264,592	\$ 291,000
Tuition from Other School Districts	\$ 391,450	\$ 360,853
Rental of Property	\$ 100,000	\$ 150,000
Additional Revenues	\$ 150,000	\$ 150,000
Gifts		
E Club	\$ 5,000	\$ 5,000
Edgemont School Foundation	\$ 33,333	\$ 33,333
Appropriated Fund Balance TRS	\$ 174,574	\$ -
Appropriated Fund Balance ERS	\$ 665,062	\$ -
Appropriated Fund Balance	\$ 1,000,000	\$ -
Property Taxes	\$ 56,878,230	\$ 58,918,720
<b>Total Estimated Revenue</b>	<b>\$ 67,026,024</b>	<b>\$ 69,481,873</b>

Assessment	\$2,650,820,901 <small>(Actual)</small>	\$ 2,830,202,014 <small>(Estimated)</small>
Tax Rate per \$1,000 of Assessed Value	21.4568 <small>(Actual)</small>	20.8178 <small>(Estimated)</small>

<b>Budget-to-Budget % Increase</b>	<b>2.72%</b>	<b>3.66%</b>
<b>Tax Levy-to-L Levy % Increase</b>	<b>1.57%</b>	<b>3.59%</b>
<b>Change in Tax Rate</b>	<b>1.86%</b> <small>(Actual)</small>	<b>-2.98%</b> <small>(Estimated)</small>
<small>Tax rate is dependent on both the tax levy and the Town assessment roll. Assessed value is anticipated to increase by \$179,381,113, resulting in a tax rate decrease.</small>		