WEST BLOOMFIELD
SCHOOL DISTRICT

WBSD Board of Education Action Recommendation

Regular Board Meeting: January 23, 2023

For Action: Approval of the first General Fund Budget Amendment for FY23

Background/Description:

Each year we target this timeframe to make our first adjustments to the General Fund budget. This amendment is intended to adjust the Original Budget developed back in the spring of 2022 when definitive information was unknown. Overall the budget is being slightly adjusted down on a net basis by $100,644 (0.13%), with the main gross adjustments coming from enrollment, state aid, and staffing changes. Below is a summary of the General Fund comparing the Original Budget to the proposed amendment:

WEST BLOOMFIELD SCHOOL DISTRICT
Budget Update - General Fund

Budget Summary	Actual 2018-19	Actual 2019-20	Actual 2020-21	Actual 2021-22	Original Budget 2022-23	Amendment #1 2022-23	Variance to Original Budget
Beginning Fund Balance, July 1	$ 9,883,942	$ 11,108,208	$ 11,076,427	$ 12,905,538	$ 15,187,217	$ 15,187,217	$ -
REVENUES	65,818,973	65,572,893	69,869,725	$ 76,347,046	$ 73,658,195	$ 74,375,774	$ 717,579
EXPENDITURES	64,594,707	65,604,674	68,040,613	$ 74,065,363	$ 74,334,228	$ 75,152,451	$ 818,223
OPERATING SURPLUS (DEFICIT)	1,224,266	(31,781)	1,829,111	$ 2,281,683	(676,033)	(776,677)	$ (100,644)
Ending Fund Balance, June 30	$ 11,108,208	$ 11,076,427	$ 12,905,538	$ 15,187,217	$ 14,511,184	$ 14,410,540	$ (100,644)
Ending Fund Balance as % of Revenues	16.9%	16.9%	18.5%	19.9%	19.7%	19.4%	$ (0)

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Enrollment: The Original Budget projected a decline of 196 Full Time Equivalency (FTE), with actual decline of 212 FTE. This comparison uses the blended count, which is 90% of the fall count blended with 10% of the previous spring count. The blended count is used to calculate the district's state aid and is often referred to as the "funded count".

Foundation Allowance: The Original Budget projected an increase in the per pupil foundation allowance of $435, with the actual increase coming in at $450 per pupil. Basically the per pupil foundation allowance is multiplied to the blended enrollment count to produce the main portion of our state funding. The net effect to revenue when

considering the foundation increase and enrollment decline is an increase in state aid revenue of $94,090.

ESSER Funding (Elementary and Secondary School Emergency Relief): In general all one-time, COVID-related funding in the General Fund totaled just over $13 million covering four school years. We anticipate all COVID-related funding to end this school year, with a total of $1,930,939 included in this budget.

This information was reviewed with the Board of Education's Finance Committee on January 17, 2023.

Link (if applicable):

Budget Resolution

General Fund Summary of Changes

General Fund Revenue - Summary of Changes

General Fund Expenditure - Summary of Changes

Budget Comparison Report

Recommendation:

The recommendation is to approve the first amendment to the General Fund Budget for the 2022-2023 school year.

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