

MERCY ACADEMY

TUITION & FINANCIAL AID 2023-2024

TUITION AND FEES

Mercy Academy partners with FACTS Management Company for tuition collection.

Your checking or savings account will be electronically charged for the tuition due.

TUITION PAYMENT PLANS

| # of Payments | Date | Payment Amount | FACTS Annual Fee |
|---------------|--|-------------------------------|------------------|
| 1 | July 5 | \$14,600 | \$0 |
| 2 | July 5 February 5 | \$7,300 \$7,300 | \$0 |
| 3 | July 5 October 5 February 5 | \$4,867 \$4,867 \$4,867 | \$50 |
| 11 | Choose 5 th or 20 th of the month, June - April | \$1,328 | \$50 |

Please Note: There is no interest charged on any of our tuition payment plans.

Should a student leave Mercy for any reason during the school year, parents/guardians are responsible for tuition according to the following schedule:

- 25% of tuition due from first day of school – 9/30
- 50% of tuition due from 10/1 – 11/30
- 75% of tuition due from 12/1 – 1/31
- 100% of tuition due for withdrawal after 1/31

PAYMENT POLICY

All accounts must be paid in order to:

- View midterm grades and return second semester
- View final grades at the end of the year
- Participate in graduation and receive a diploma
- Obtain a transcript
- Return the following year

FEES FOR THE 2023-2024 SCHOOL YEAR

| | |
|------------------------------|-------|
| Registration Fee | \$150 |
| Student Activities Fee | \$100 |
| Athletic Fee (Athletes only) | \$150 |
| Junior Class Fee | \$75 |
| Senior Class Fee | \$150 |
| Retreat Fees: | |
| Freshman | \$0 |
| Sophomore (Optional) | \$50 |
| Junior (Optional) | \$130 |
| Senior (Optional) | \$220 |

TEXTBOOKS – Booklists are available online for purchase by parents/guardians.

UNIFORMS - Blue long-sleeve and short-sleeve polo shirts and ¼ zip pullovers are available for purchase in our campus store. All other items are available at Shaheen's.

DIGITAL LEARNING ENVIRONMENT

Mercy Academy requires all students to purchase an iPad through the school. After the first year, the iPad is paid for and regular tuition payments resume.

| | |
|---------------------------------------|---------|
| iPad & four-year AppleCare Protection | \$773 |
| Deposit | (\$100) |
| Balance – spread over payment plan | \$673 |

OPTIONAL BUS SERVICE

Mercy Academy partners with DeSales & Miller Transportation to offer seven bus routes that stop at locations convenient for parent parking and bus turn-around.

Roundtrip Service - \$800

One-Way Service - \$425

A \$200 **non-refundable** deposit will be added to next FACTS payment. The remaining balance may be paid with your tuition payments.

FINANCIAL AID OFFERINGS 2023-2024

Mercy Academy continually seeks new resources to provide increased financial aid and scholarships. Nearly \$1 million will be available for need and merit-based scholarships in 2023-24. We encourage families to apply for financial aid by following the steps outlined below:

- Mercy provides a link to the FACTS Grant & Aid Assessment application.
- Create a FACTS account, fill out the entire questionnaire, and pay the \$30 application fee. Upload a PDF file that includes prior year tax return, all W-2's and any supporting documentation that is required.
- Financial aid applications are due by December 31 for priority consideration and families will receive an email notification from Mercy on March 1 letting them know their financial aid award status.
- Financial aid applications received after December 31 will be reviewed as funding allows.

Returning families: Your student must be registered for the fall semester, including payment of registration fee and current on tuition for 2022-23 in order to receive financial aid notification from the school.

SCHOLARSHIP INFORMATION

Need-Based Aid:

This pool of money is made up of funds from Mercy Academy, the Archdiocese of Louisville and donations from Mercy community.

Mercy Day Scholarships:

Scholarships are awarded each year for academics, service and community leadership. These are applied for in the winter, awarded in March and the funds will reduce your tuition for the following school year. Students must demonstrate financial need; therefore, all scholarship applicants must also apply for financial aid.

Merit-Based Scholarships:

Mercy offers a tiered academic scholarship for those who score highly on the high school placement test:

1st place: \$3,000

2nd place: \$2,500

3rd place: \$2,000

All students in the 90th percentile: \$1,000

*These scholarships are renewable all four years for students who remain in good academic standing.

Sisters' Discount:

Families with more than one student attending Mercy at the same time will receive \$2,000 off the oldest student's tuition.

For more information on financial aid and Mercy Day Scholarships, please contact Emily McCullough, Director of Admissions, at (502) 671-2010 x 2301 or email emccullough@mercyjaguars.com.

For more information on tuition payment plans, please contact Laura Chapman, Business Office Manager, at (502) 671-2010 x 2215 or email lchapman@mercyjaguars.com.