

3050 FUNDS MANAGEMENT

The School Board is responsible for the control of all funds of the School District, including internal funds. The School Board authorizes each school to maintain one checking, savings, and money market account and multiple certificates of deposit. The checking account shall be established for the receipt and disbursement of certain curricular, co-curricular, non-curricular and extra-curricular monies as identified in the Secondary, Middle, and Transitional Student Activity Accounting Procedures and the Elementary Student Activity Accounting Procedures. These funds shall be administered by and be the responsibility of the individual school principal. The funds shall be accounted for using the Student Activity Accounting Procedures and shall be consistent with other School Board policies relating to the administration of funds and curricular, co-curricular, non-curricular, and extra-curricular activities.

Reference: MSA 123.34

Adopted: 06-09-1970 ISD 709

Revised: 11-16-1993

06-20-1995 ISD 709