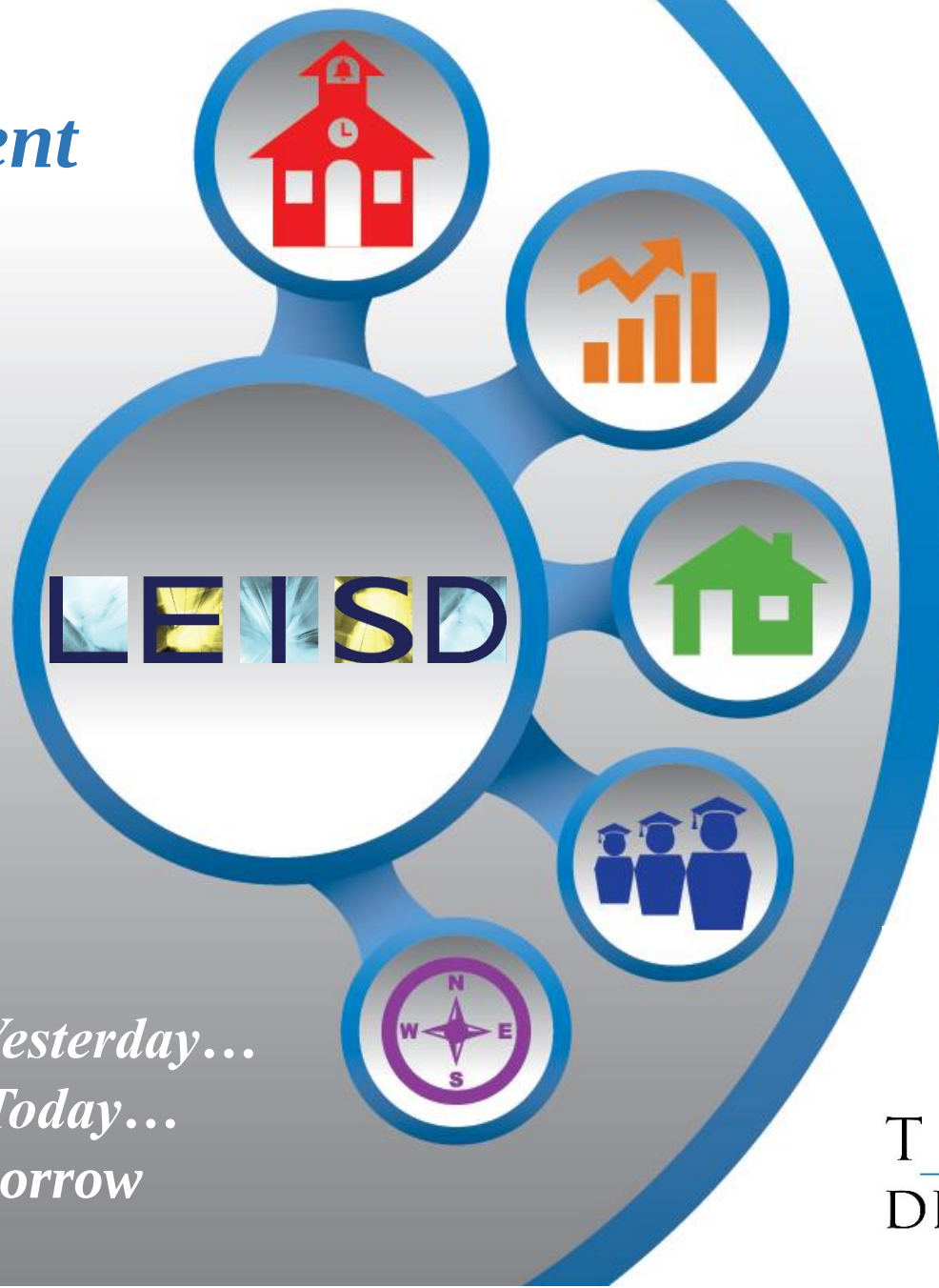


*Little Elm
Independent
School
District*

Quarterly
Report
3Q14



*Learn from Yesterday...
Understand Today...
Plan for Tomorrow*



TEMPLETON
DEMOGRAPHICS

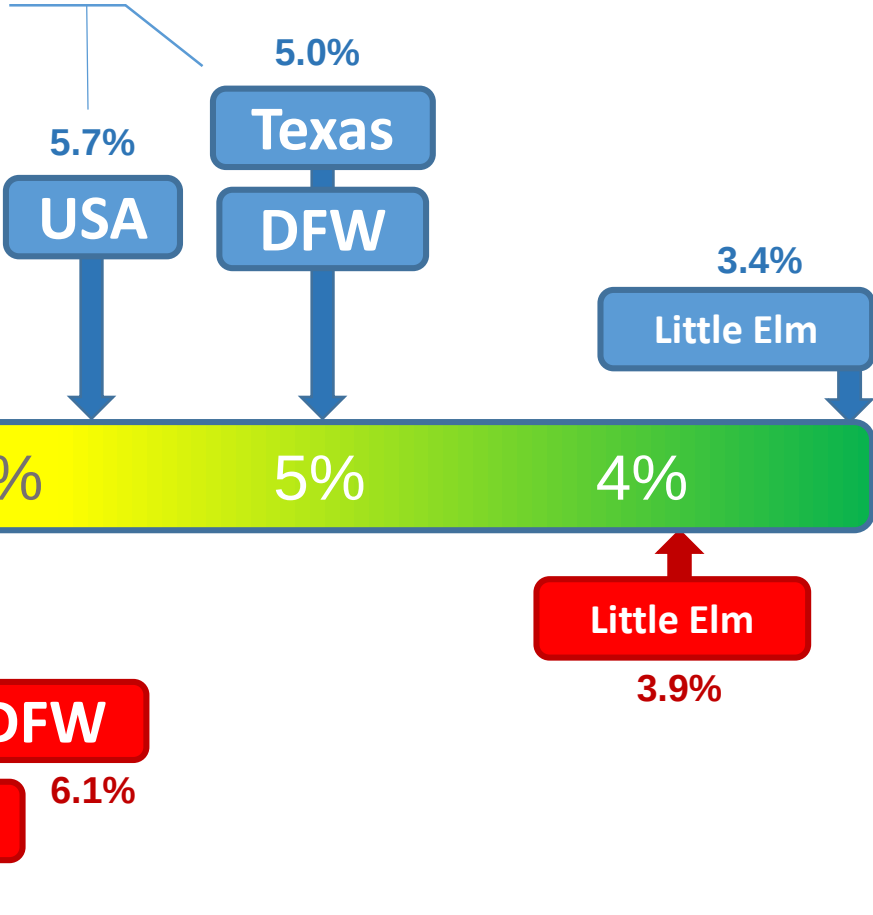


Unemployment Rate Change

Texas' unemployment rate has been below the national rate for more than 7 straight years.

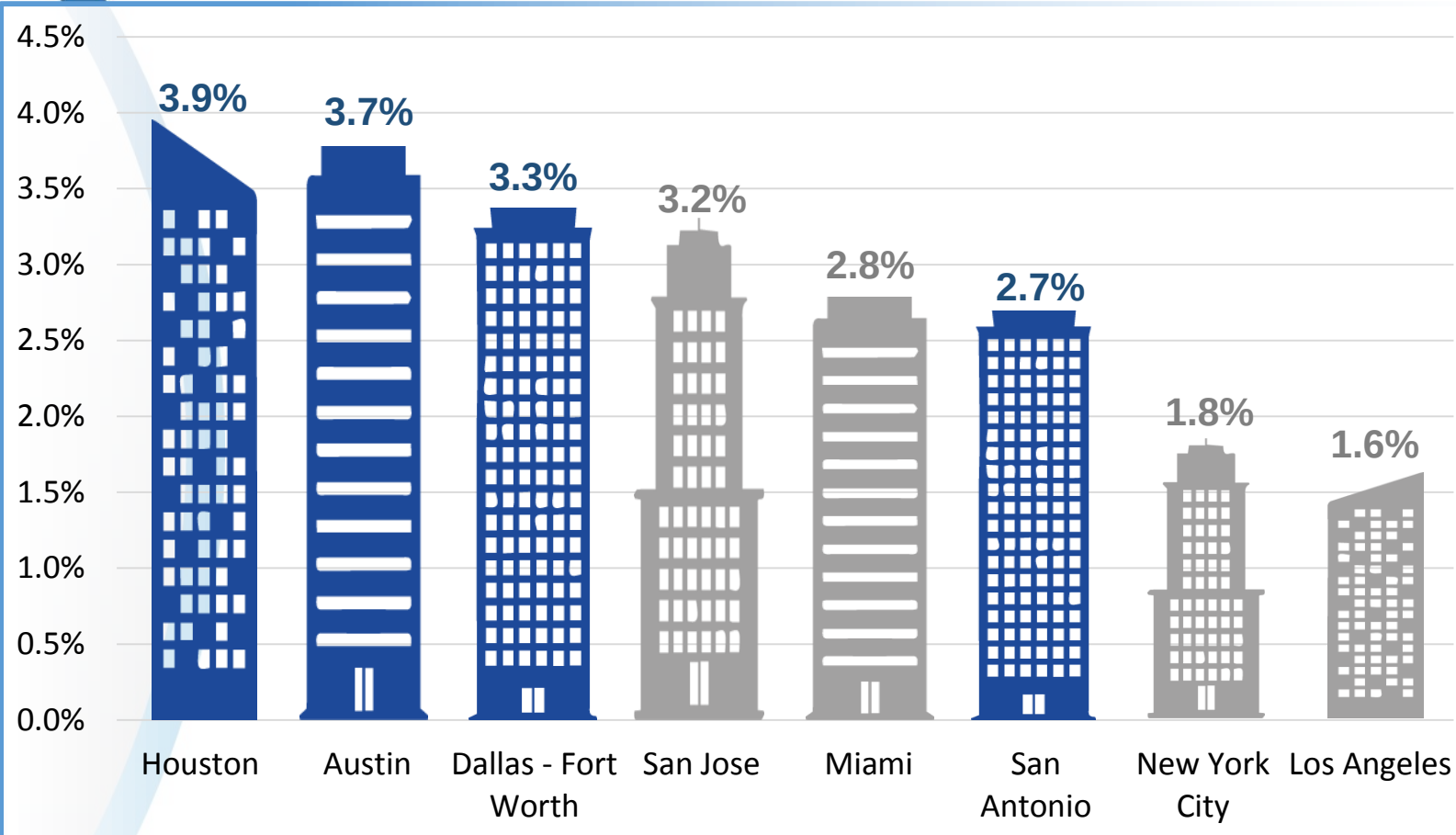
CURRENT RATE
SEPT 2014

PREVIOUS YEAR'S RATE
SEPT 2013





Annual Job Growth – Aug 2013 to Aug 2014



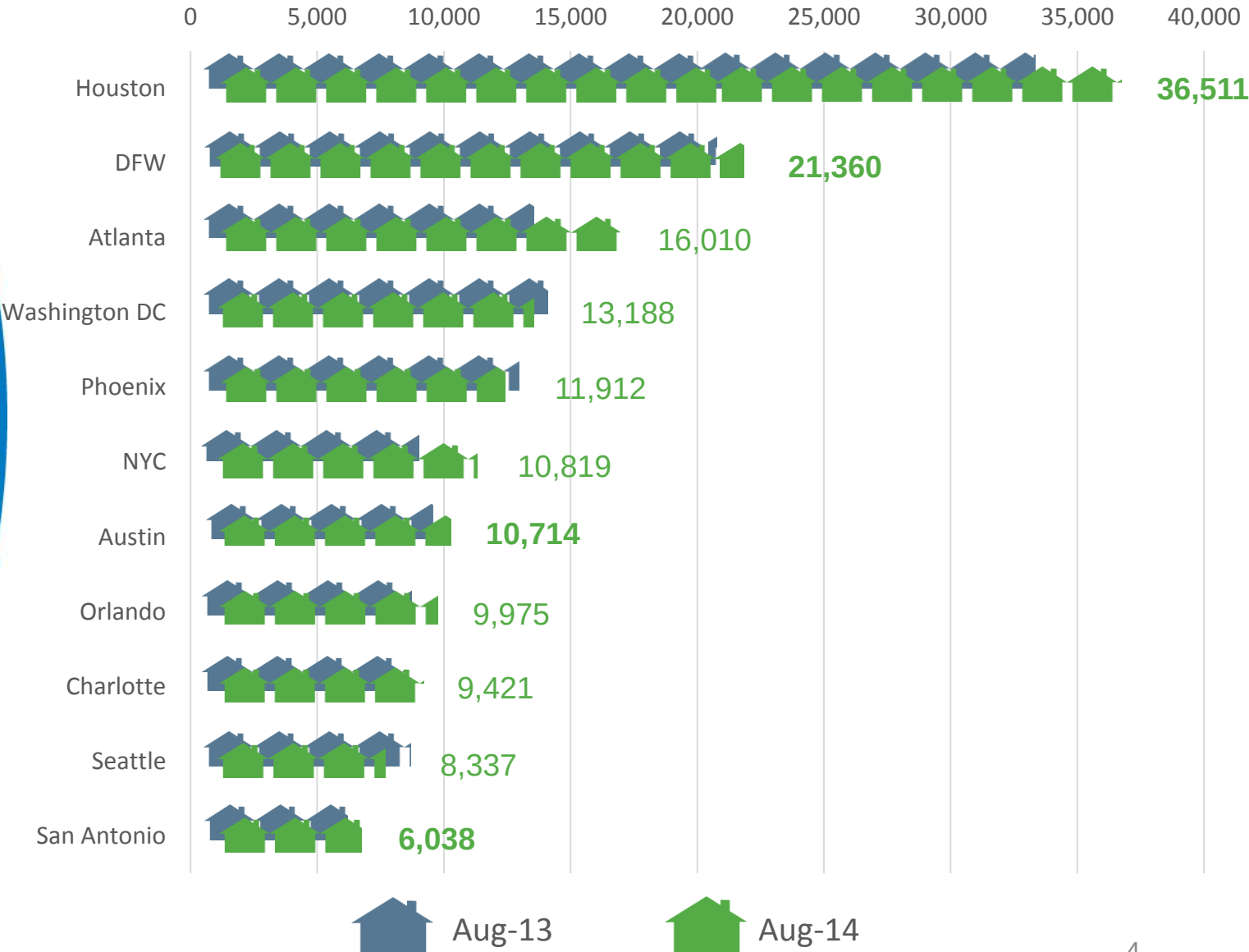
Texas' 4 largest metros are in the top 25 in the nation in total jobs and percent growth over the past 12 months.





Annualized SF Permits by MSA

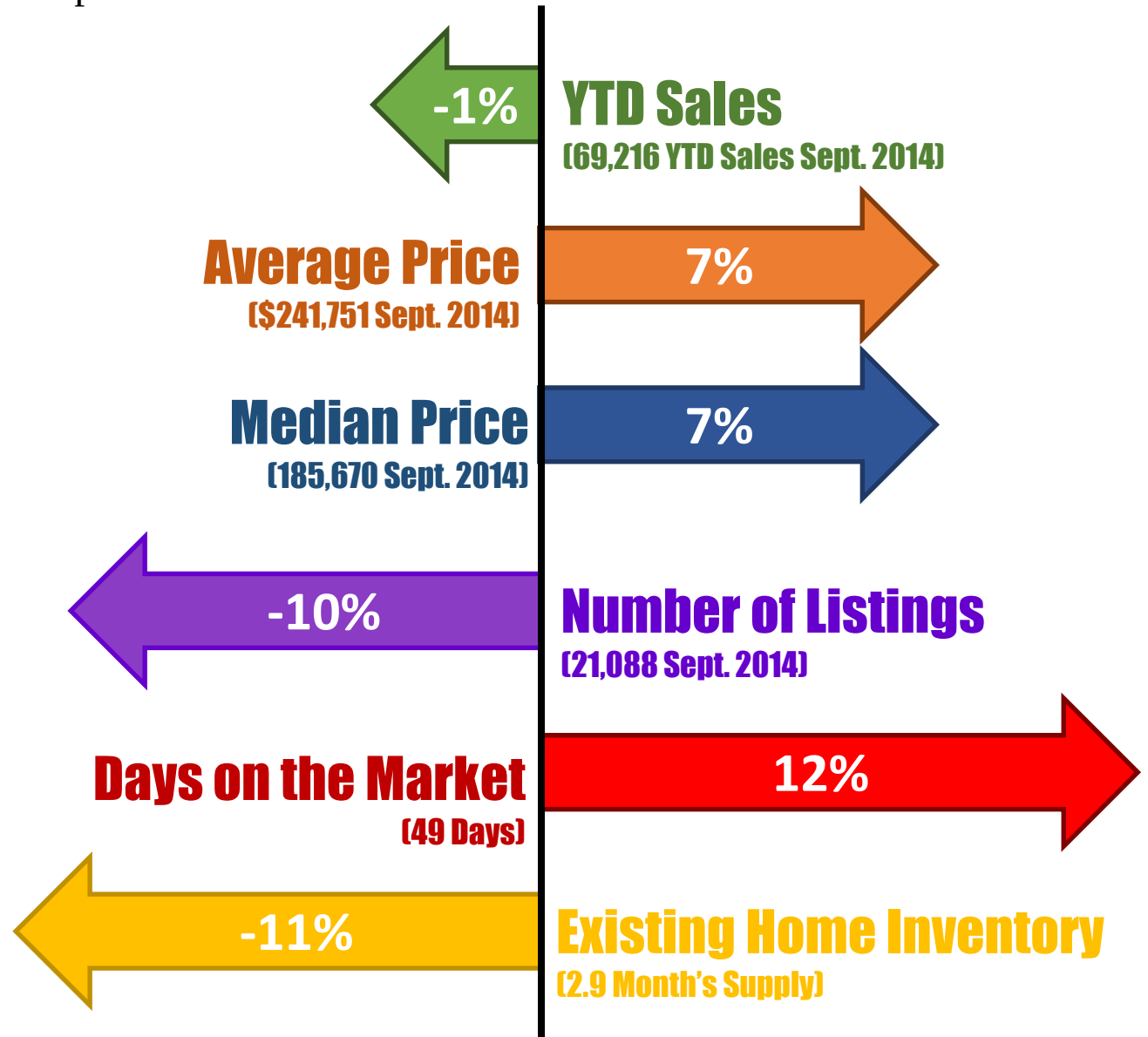
Aug 2013 vs Aug 2014





DFW Housing Market

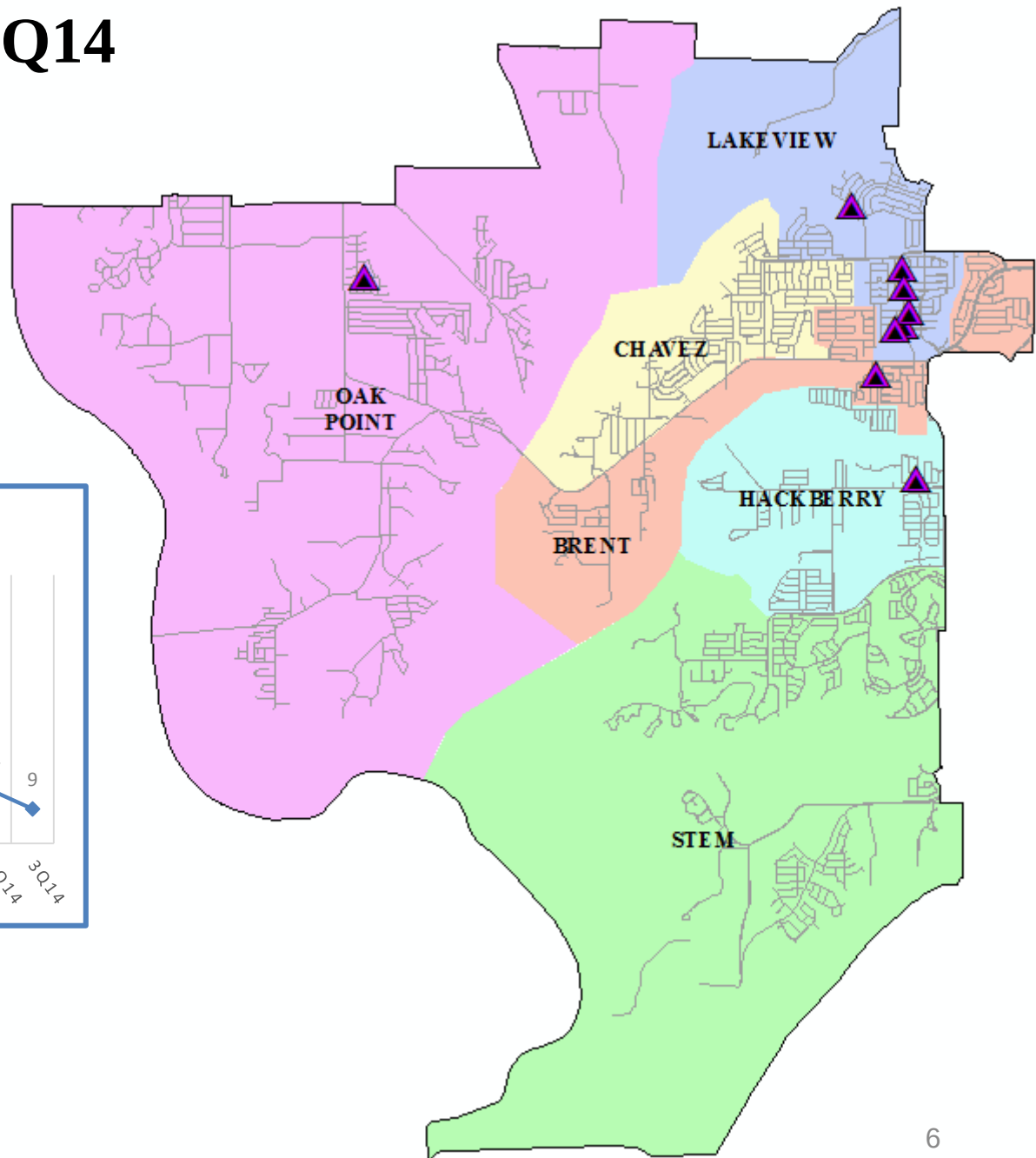
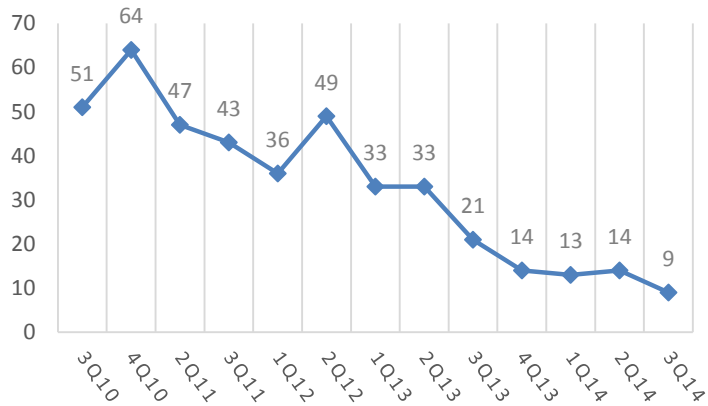
Year Over Year Comparisons





Foreclosures 3Q14

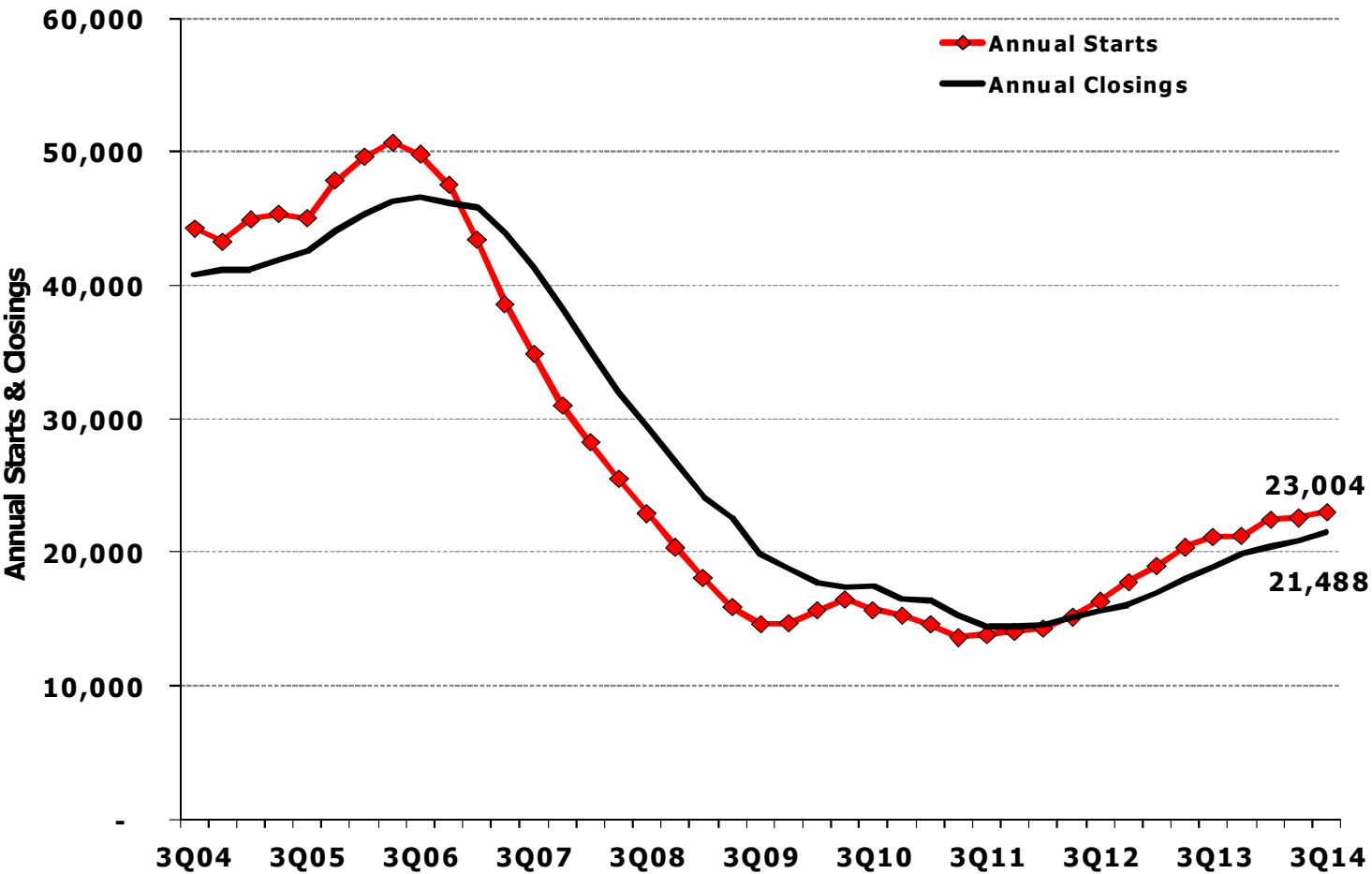
Foreclosure Trend





DFW Housing Market

Single Family Homes: 3Q14 Starts & Closes





DFW New Home Ranking Report

ISD Ranked by Annual Closings – 3Q14

Rank	District Name	Annual Starts	Annual Closings	VDL	Future
1	Frisco ISD	2,660	2,756	4,256	7,291
2	Denton ISD	1,695	1,532	2,264	15,332
3	Northwest ISD	1,259	1,301	1,528	21,977
4	Prosper ISD	1,200	1,060	2,084	19,559
5	Keller ISD	1,028	935	1,415	3,186
6	Dallas ISD	926	918	2,070	7,357
7	Lewisville ISD	943	828	1,801	3,992
8	Eagle Mtn. - Saginaw ISD	806	817	1,380	20,155
9	McKinney ISD	588	617	1,294	6,813
10	Rockwall ISD	671	606	1,810	7,738
11	Mansfield ISD	560	591	841	4,749
12	Allen ISD	628	589	697	1,271
13	Forney ISD	542	515	959	11,518
14	Little Elm ISD	598	504	1,078	*7,195
15	Burleson ISD	405	431	578	4,029
16	Plano ISD	419	397	878	1,649
17	Crowley ISD	443	383	1,460	8,616
18	Wylie ISD	390	381	635	4,813
19	Midlothian ISD	401	364	875	15,589
20	Garland ISD	427	333	629	4,153

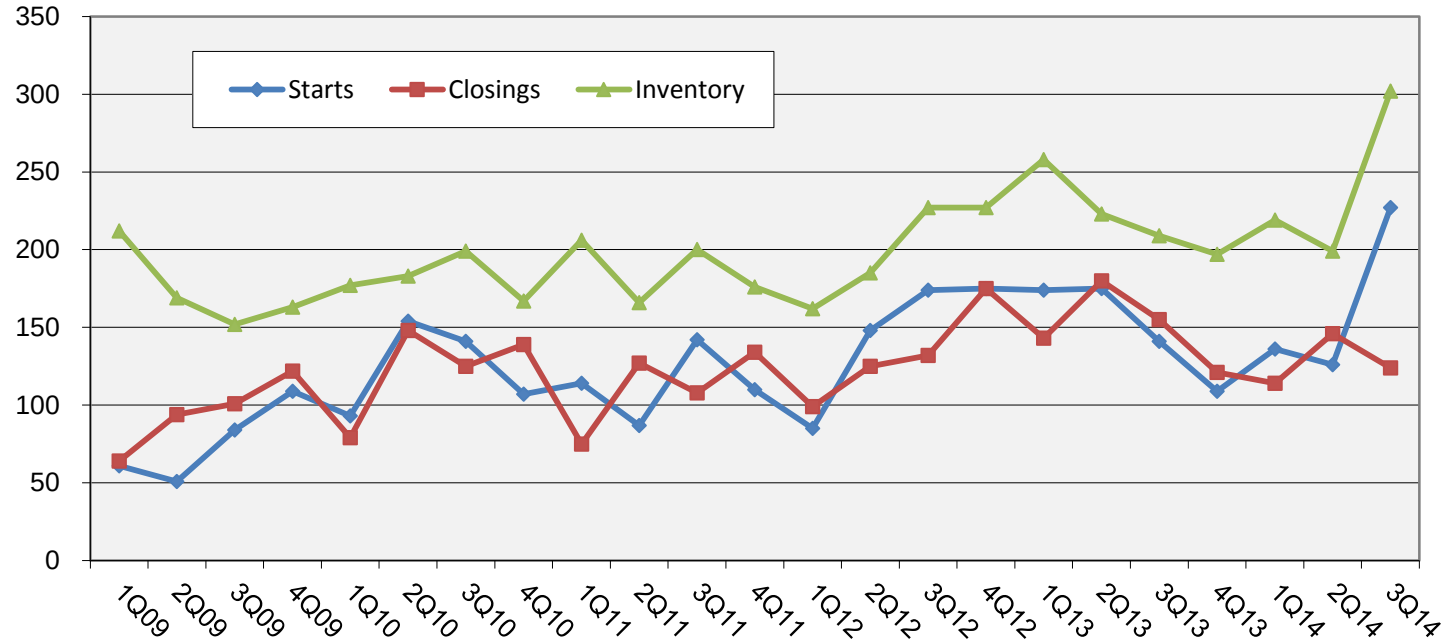
*Adjusted total based on additional TD research





New Housing Activity

Little Elm ISD New Housing Activity



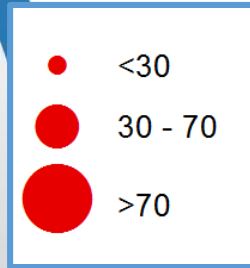
Starts	2009	2010	2011	2012	2013	2014
1Q	61	93	114	85	174	136
2Q	51	154	87	148	175	126
3Q	84	141	142	174	141	227
4Q	109	107	110	175	109	
Total	305	495	453	582	599	489

Closings	2009	2010	2011	2012	2013	2014
1Q	64	79	75	99	143	114
2Q	94	148	127	125	180	146
3Q	101	125	108	132	155	124
4Q	122	139	134	175	121	
Total	381	491	444	531	599	384

- 3Q14 starts are the highest quarter since 2003
- 2Q closings are slightly down but should rebound next quarter with the high starts and inventory

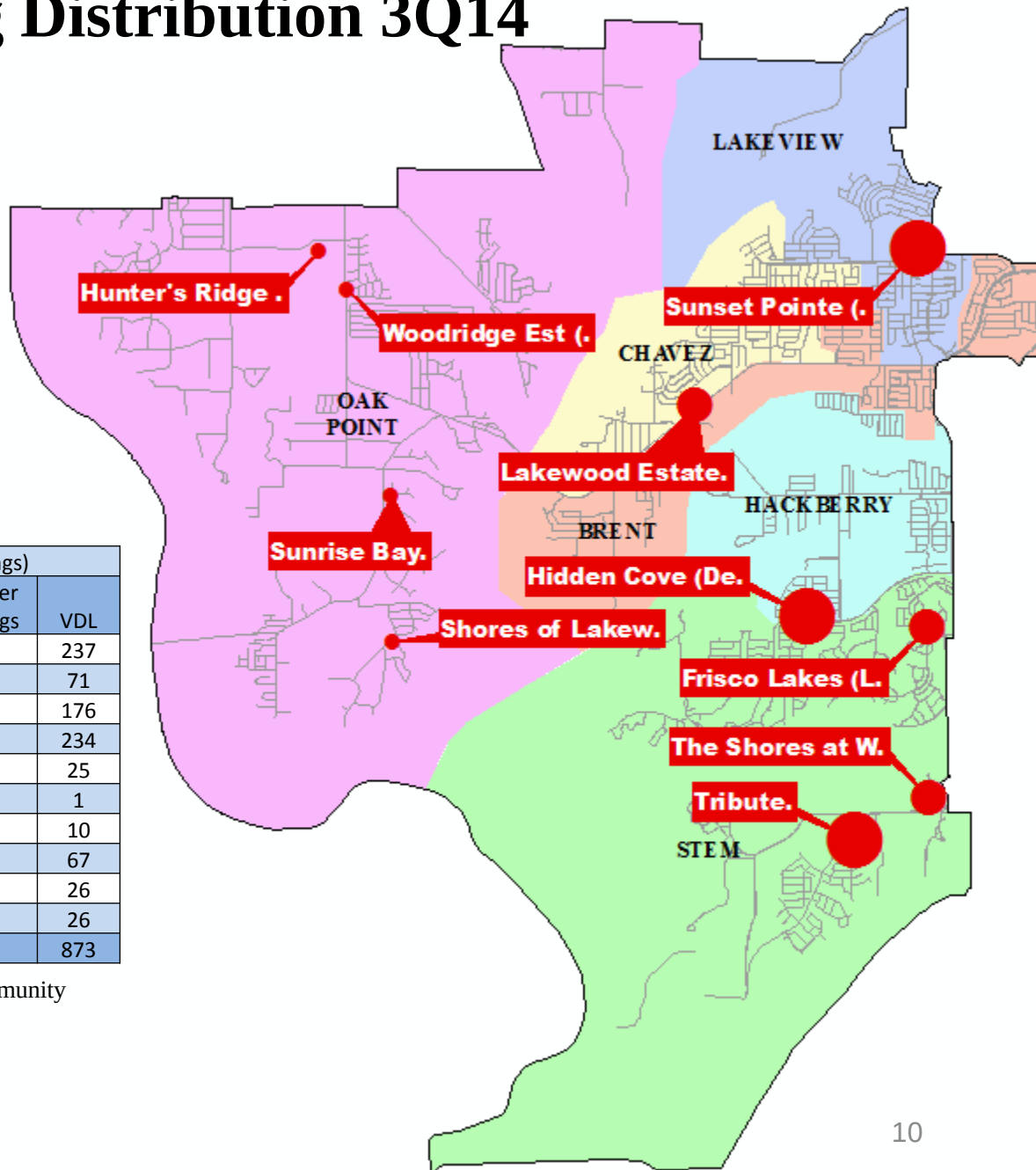


Annual Closing Distribution 3Q14



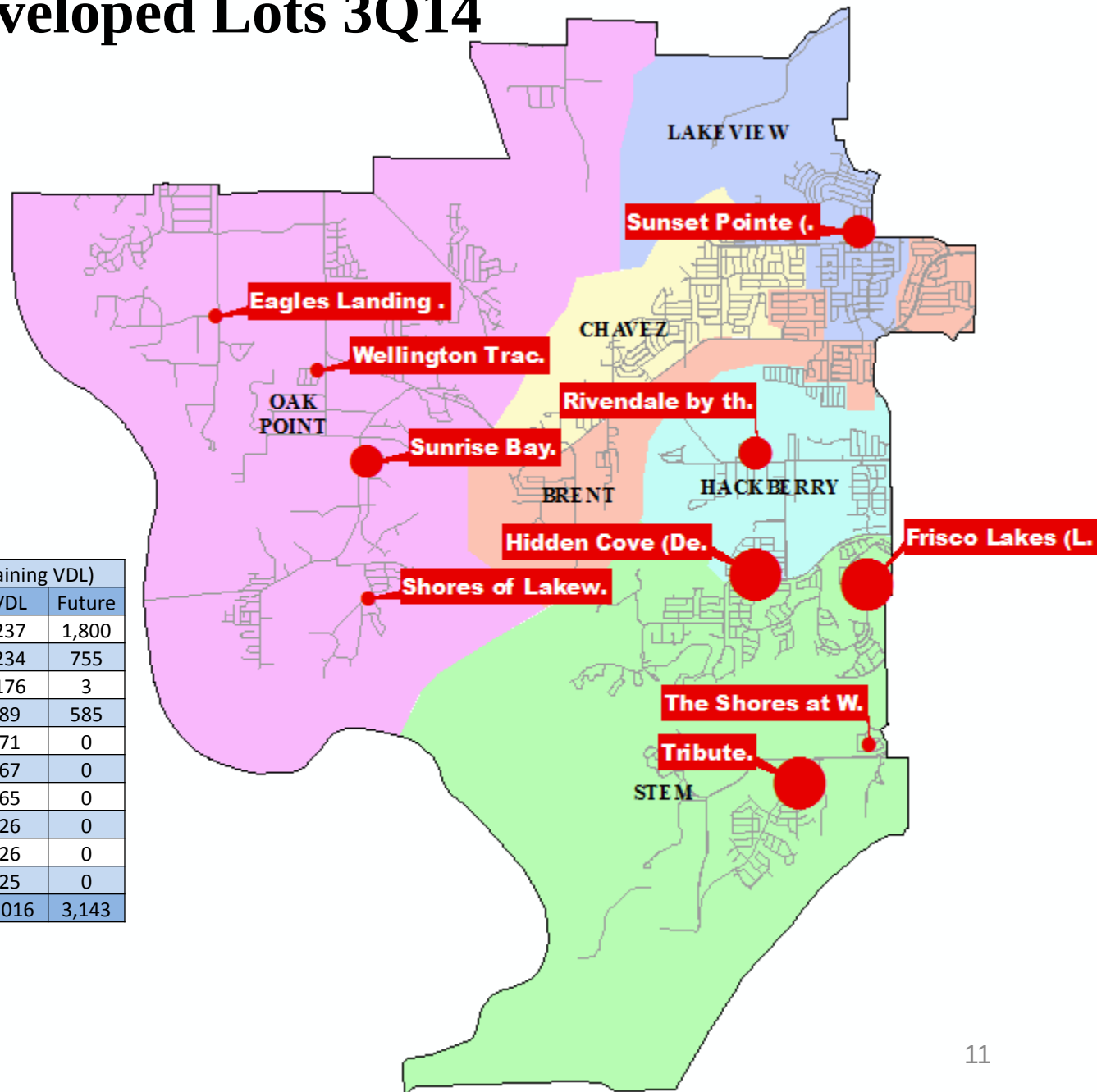
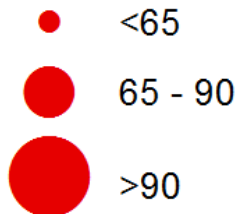
Top 10 Subdivisions - 3Q14 (Ranked by Annual Closings)				
Rank	Subdivision	Annual Closings	Quarter Closings	VDL
1	Tribute	127	24	237
2	Sunset Pointe (LEISD)	110	29	71
3	Hidden Cove (Denton Co)	94	8	176
4	*Frisco Lakes (LEISD)	70	29	234
5	The Shores at Waterstone (LEISD)	39	11	25
6	Lakewood Estates (Little Elm)	31	11	1
7	Woodridge Est (Oak Point)	27	10	10
8	Sunrise Bay	1	0	67
9	Eagles Landing (Oak Point)	1	1	26
10	Shores of Lakewood Village	1	1	26
TOTALS		501	124	873

*Frisco Lakes is an age restricted community





Vacant Developed Lots 3Q14



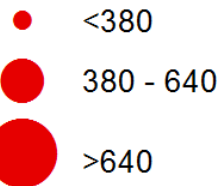
Top 10 Subdivisions - 3Q14 (Ranked by remaining VDL)

Rank	Subdivision	VDL	Future
1	Tribute	237	1,800
2	*Frisco Lakes (LEISD)	234	755
3	Hidden Cove (Denton Co)	176	3
4	Rivendale by the Lake	89	585
5	Sunset Pointe (LEISD)	71	0
6	Sunrise Bay	67	0
7	Wellington Trace	65	0
8	Eagles Landing (Oak Point)	26	0
9	Shores of Lakewood Village	26	0
10	The Shores at Waterstone (LEISD)	25	0
TOTALS		1,016	3,143

*Frisco Lakes is an age restricted community



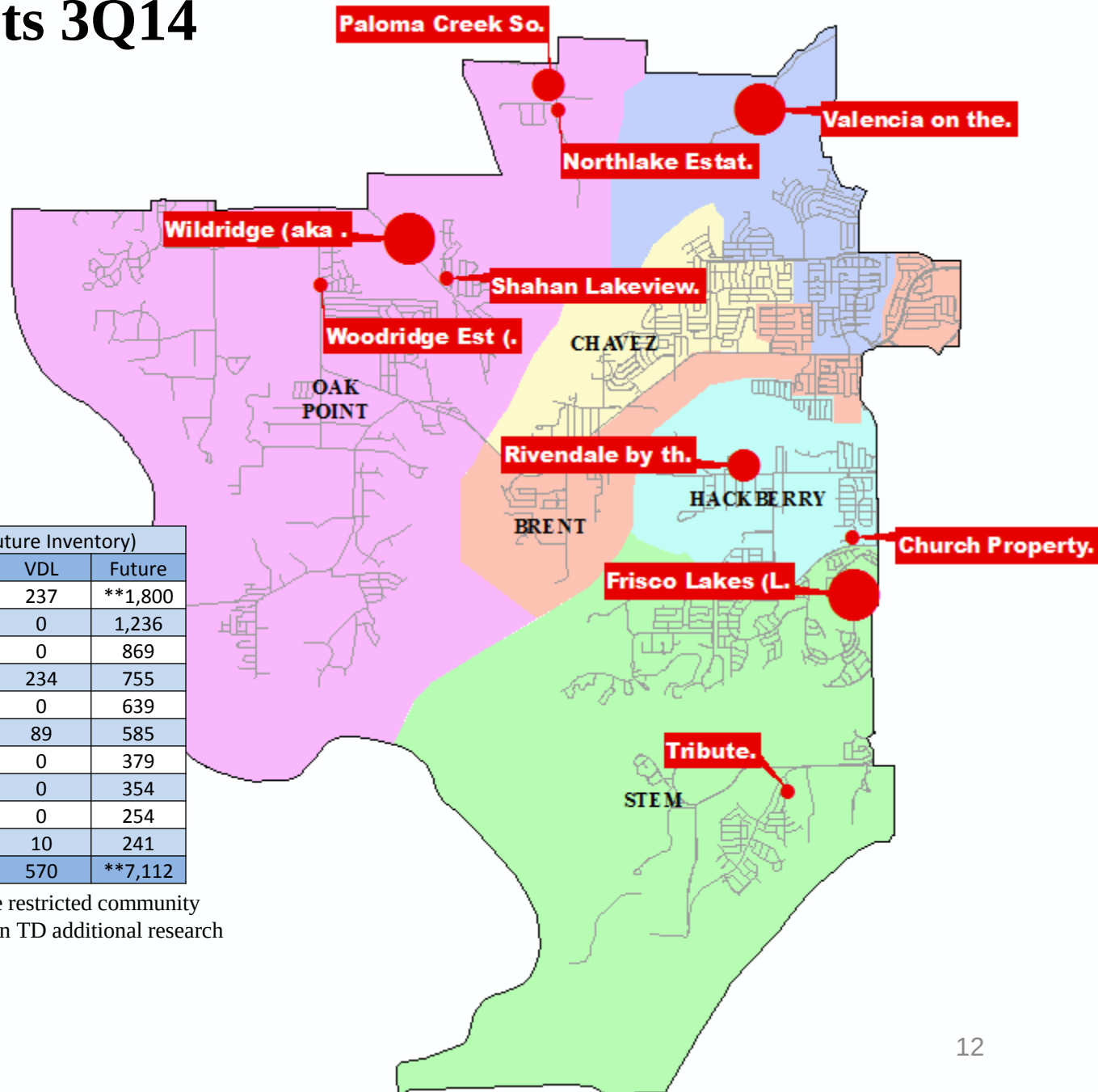
Future Lots 3Q14



Top 10 Subdivisions - 3Q14 (Ranked by Future Inventory)			
Rank	Subdivision	VDL	Future
1	Tribute	237	**1,800
2	Valencia on the Lake	0	1,236
3	Wildridge (aka Timberlake-Oak Point)	0	869
4	*Frisco Lakes (LEISD)	234	755
5	Paloma Creek South (LEISD)	0	639
6	Rivendale by the Lake	89	585
7	Shahan Lakeview Addition	0	379
8	Church Property	0	354
9	Northlake Estates (Little Elm)	0	254
10	Woodridge Est (Oak Point)	10	241
TOTALS		570	**7,112

*Frisco Lakes is an age restricted community

**Adjusted totals based on TD additional research





Overall Housing Data

By Elementary Attendance Zone

Elementary Zone	Annual Starts	Quarter Starts	Annual Closings	Quarter Closings	Inventory	VDL	Future Lots
BRENT	2	1	1	0	2	11	0
CHAVEZ	37	8	31	11	12	1	0
HACKBERRY	136	70	94	8	77	265	942
LAKEVIEW	109	21	110	29	44	71	1,236
OAK POINT	42	13	32	12	26	234	2,462
STEM	141	39	166	35	67	262	1,800
Grand Total	467	152	434	95	228	844	6,440*

*Adjusted total based on additional TD research and excluding Frisco Lakes

Highest activity in the category

Second highest activity in the category



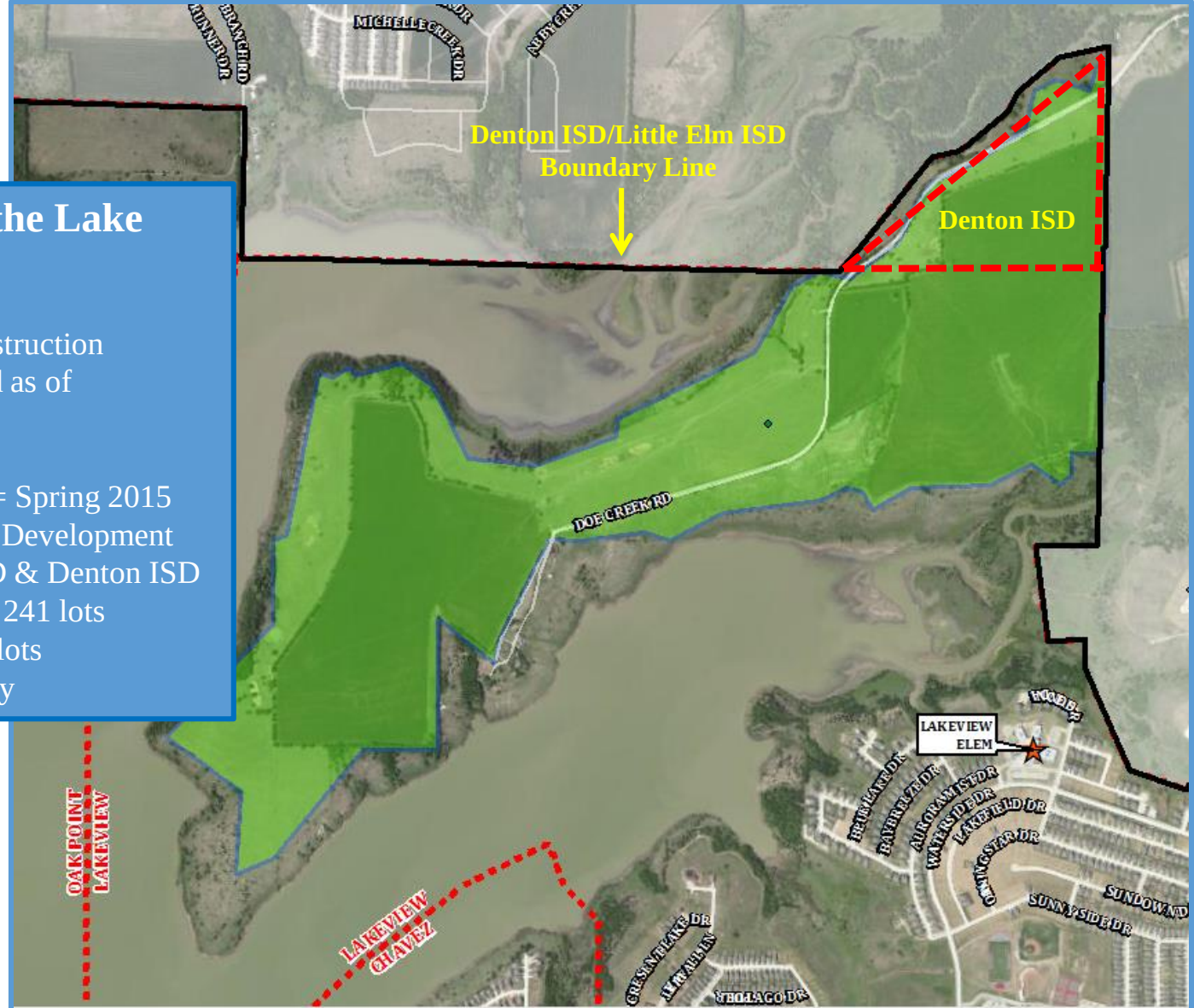


Active Housing

Valencia on the Lake- Town of Little Elm

Valencia on the Lake

- 1,239 total lots
- Phase I is under construction
- No homes on ground as of November 2014
- Phase I = 209 lots
- Phase I lot delivery = Spring 2015
- Centurion American Development
- Split between LEISD & Denton ISD
 - Denton ISD = 241 lots
 - LEISD = 998 lots
- Lakeview Elementary



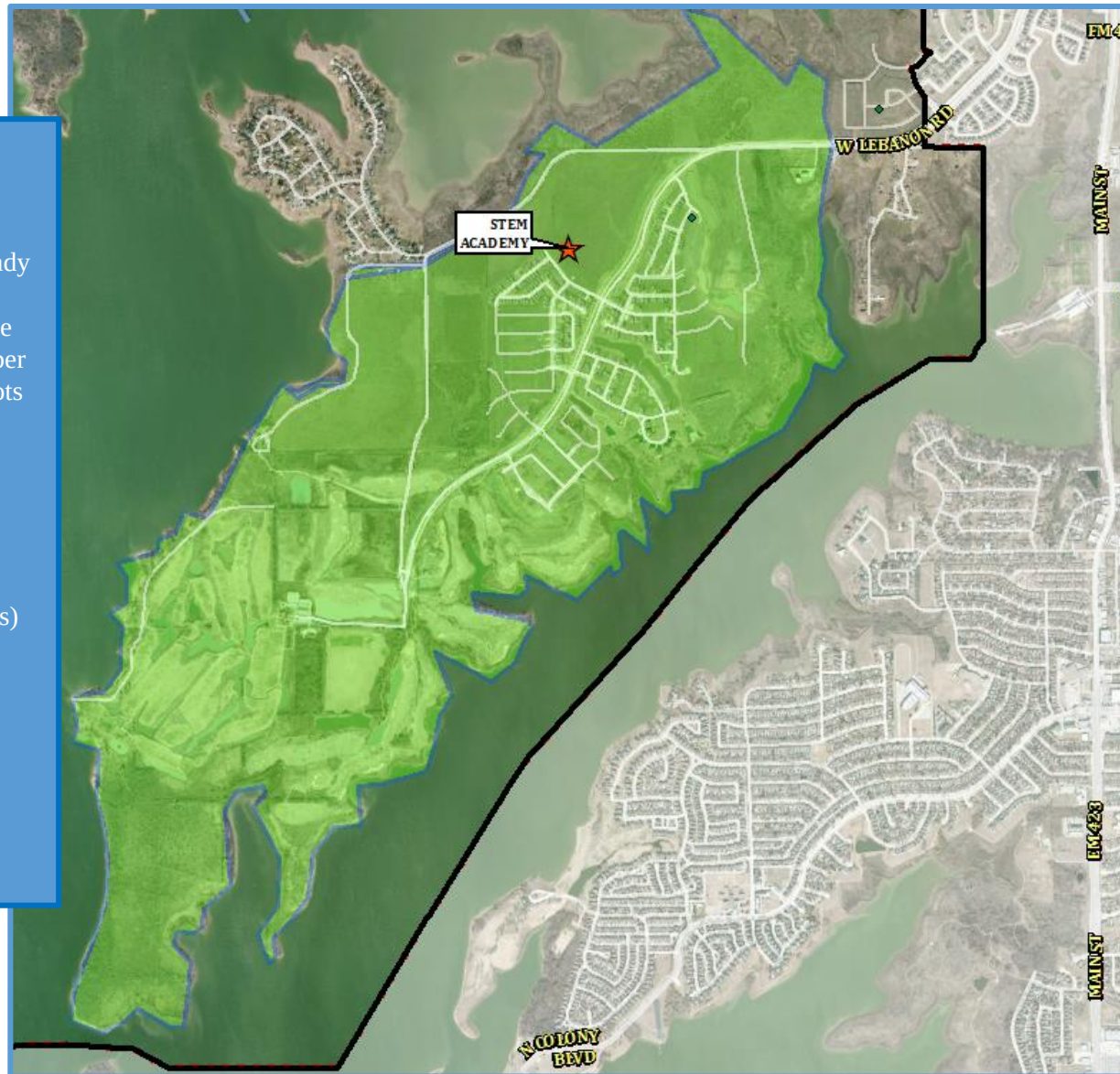


Active Housing

The Tribute- The Colony

The Tribute

- 2,400-2,600 total lots
 - 2,000 single-family residential
 - 600 of 2,000 single-family already developed or being developed
 - Preliminary plat of 650 lots to be submitted to council in September
 - 400-600 future higher density lots
 - Villas
 - Townhomes
 - Condo
- 600-800 future multi-family units
- 1,600 total acres
 - 1,000 owned by developer
 - 600 open space (i.e. golf courses)
- 3Q14 housing data
 - 95 annual starts
 - 127 annual closings
 - 24 under construction
 - 237 vdl
 - \$300K-\$740K
- Matthews Southwest Development
- STEM Academy





Future Housing Activity

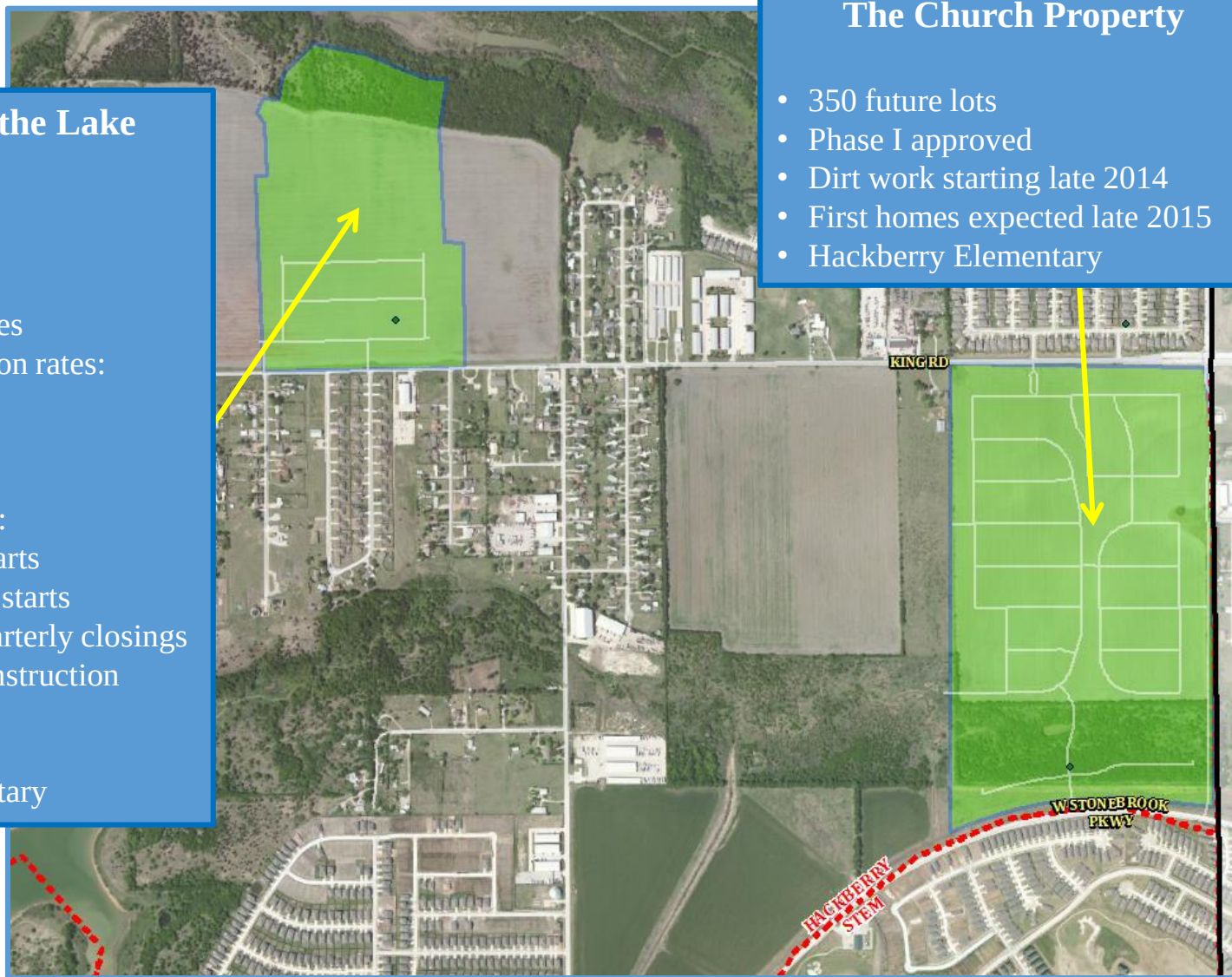
The Church Property & Rivendale by the Lake – City of Frisco

Rivendale by the Lake

- 705 total lots
- 585 futures
- D.R. Horton
- Phase I = 550 homes
- Estimated absorption rates:
 - 2014: 25
 - 2015: 40
 - 2016: 40
- 3Q14 housing data:
 - 31 annual starts
 - 25 quarterly starts
 - 0 annual/quarterly closings
 - 30 under construction
 - 89 vdl
- \$210K-\$280K
- Hackberry Elementary

The Church Property

- 350 future lots
- Phase I approved
- Dirt work starting late 2014
- First homes expected late 2015
- Hackberry Elementary





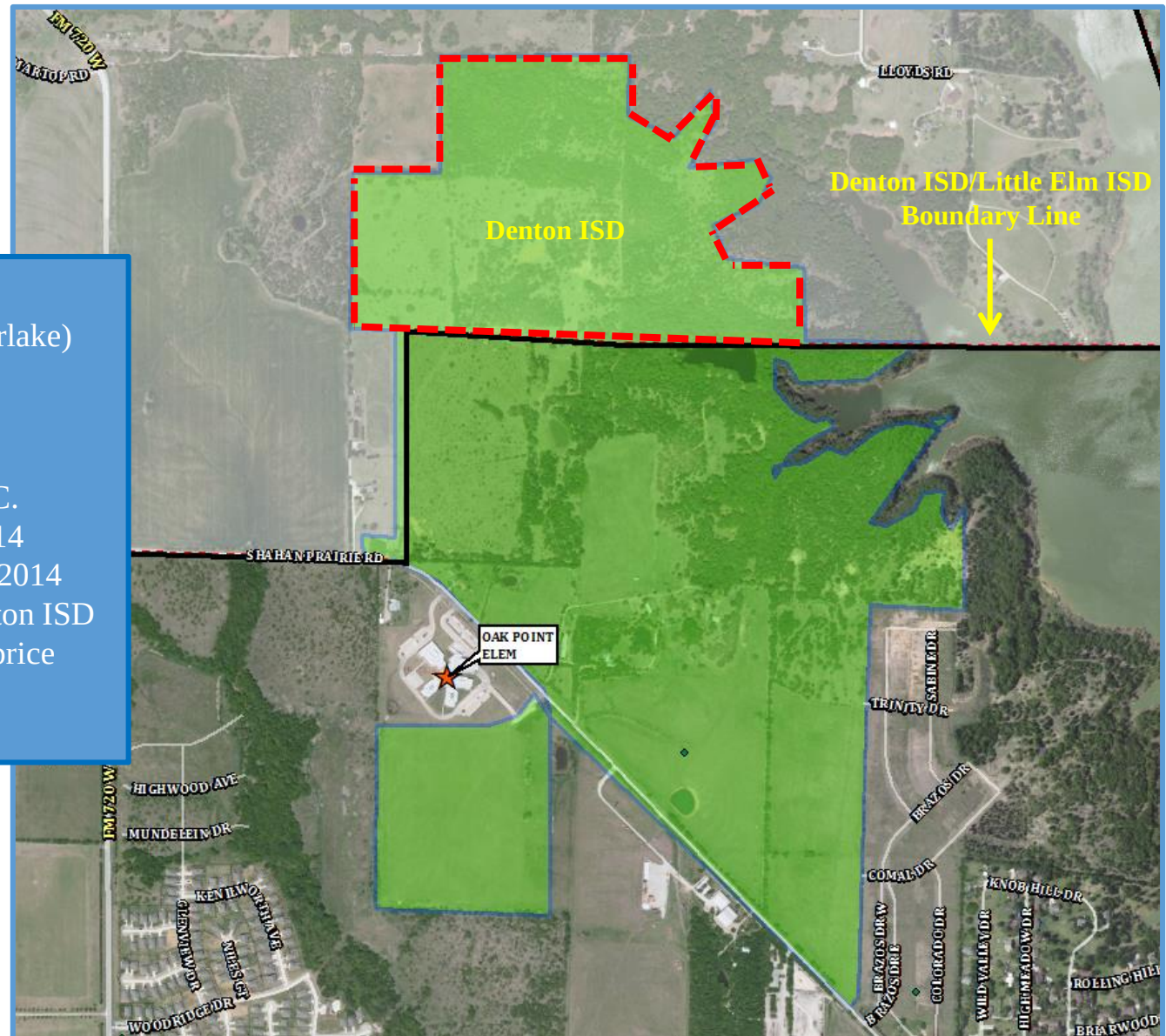
Future Housing

Wildridge – Town of Oak Point

Wildridge

(Formerly Known As Timberlake)

- 869 future lots
- Impact to district = 2015
- Taylor-Duncan Interests, LLC.
- Broke ground in Summer 2014
- Pouring streets in December 2014
- Split between LEISD & Denton ISD
- \$250K+ with average home price at/near \$275K
- Oak Point Elementary





Future Multi-Family

Under Construction-Town of Little Elm

Apartment	Proposed Units	Type	Status	Impact To District	Attendance Zone
Mansions 380	431	Market	Under Construction	None	Located In Denton ISD
The Estates 380	420	Market	Under Construction	None	Located in Denton ISD
The Towers	384	Market	Under Construction	None	Located In Frisco ISD
Totals	1,235				

- Currently there are no multi-family developments coming on-line in the next 12-24 months that will impact Little Elm ISD.
- All multi-family developments currently under construction within the Town of Little Elm fall within other local school districts.





Enrollment History

Year (Oct.)	EE/PK	K	1st	2nd	3rd	4th	5th	6th	7th	8th	9th	10th	11th	12th	Total	Total Growth	% Growth
2010/11	424	553	528	502	473	478	490	464	442	390	472	445	316	333	6,310		
2011/12	243	549	556	547	514	488	486	496	466	460	479	438	331	353	6,406	96	2%
2012/13	201	536	559	534	525	515	478	472	484	461	525	398	379	333	6,400	-6	-0.1%
2013/14	226	512	551	570	537	521	524	483	481	494	611	492	299	336	6,637	237	3.7%
2014/15	211	536	555	562	605	566	542	539	492	499	596	565	402	303	6,973	336	5.1%

*Yellow box = largest grade per year

*Green box = second largest grade per year

Cohort Analysis

Year	K	1st	2nd	3rd	4th	5th	6th	7th	8th	9th	10th	11th	12th
3 year avg	0.993	1.043	1.000	1.009	1.016	1.012	1.003	1.005	1.016	1.224	0.898	0.811	0.969
2011/12	0.993	1.005	1.036	1.024	1.032	1.017	1.012	1.004	1.041	1.228	0.928	0.744	1.117
2012/13	0.976	1.018	0.960	0.960	1.002	0.980	0.971	0.976	0.989	1.141	0.831	0.865	1.006
2013/14	0.955	1.028	1.020	1.006	0.992	1.017	1.010	1.019	1.021	1.325	0.937	0.751	0.887
2014/15	1.047	1.084	1.020	1.061	1.054	1.040	1.029	1.019	1.037	1.206	0.925	0.817	1.013

Initial Analysis

	K	1st	2nd	3rd	4th	5th	6th	7th	8th	9th	10th	11th	12th	Total	Growth
Roll-up	536	536	555	562	605	566	542	539	492	499	596	565	402	7,206	233
Prev Cohort	561	581	566	597	638	589	558	549	510	602	551	462	407	7,381	408
3-Year Cohort	532	559	555	567	615	573	544	541	500	611	535	458	389	7,191	218





Ten Year Forecast

By Grade Level

Year (Oct.)	K	1st	2nd	3rd	4th	5th	6th	7th	8th	9th	10th	11th	12th	Total	Total Growth	% Growth
2010/11	553	528	502	473	478	490	464	442	390	472	445	316	333	6,310		
2011/12	549	556	547	514	488	486	496	466	460	479	438	331	353	6,406	96	2%
2012/13	536	559	534	525	515	478	472	484	461	525	398	379	333	6,400	-6	-0.1%
2013/14	512	551	570	537	521	524	483	481	494	611	492	299	336	6,637	237	3.7%
2014/15	536	555	562	605	566	542	539	492	499	596	565	402	303	6,973	336	5.1%
2015/16	559	567	580	582	624	586	554	542	498	549	548	537	392	7,329	356	5.1%
2016/17	570	594	589	600	609	643	598	565	551	543	505	521	521	7,620	291	4.0%
2017/18	594	605	612	612	622	631	649	606	575	617	505	480	508	7,827	207	2.7%
2018/19	611	624	629	634	634	639	640	660	615	627	574	477	461	8,036	209	2.7%
2019/20	638	644	647	651	658	664	650	640	650	646	583	545	463	8,290	254	3.2%
2020/21	642	665	662	667	671	679	681	639	650	715	601	551	523	8,557	267	3.2%
2021/22	659	671	686	685	689	687	684	682	642	715	665	567	529	8,772	215	2.5%
2022/23	695	679	685	709	709	714	694	695	693	719	665	628	544	9,040	268	3.1%
2023/24	714	719	693	706	739	732	726	703	705	773	669	632	603	9,325	285	3.2%
2024/25	734	742	737	712	731	759	741	738	715	786	719	636	607	9,568	243	2.6%

*Yellow box = largest grade per year

*Green box = second largest grade per year

- Little Elm ISD will reach over 7,000 students in the fall of 2015 and over 8,000 in the fall of 2018
- 5 year growth = 1,317 students
- 2019/20 enrollment = 8,290
- 10 year growth = 2,595 students
- 2024/25 enrollment = 9,568





Ten Year Forecast

By Elementary Campus

Campus	Capacity		HISTORY	Current	ENROLLMENT PROJECTIONS									
	Functional	Maximum	2013/14	2014/15	2015/16	2016/17	2017/18	2018/19	2019/20	2020/21	2021/22	2022/23	2023/24	2024/25
Brent Elementary	800	800	570	618	613	622	608	610	628	615	606	608	619	625
Chavez Elementary	750	800	605	745	741	731	734	740	743	736	733	734	732	725
Hackberry Elementary	700	750	749	681	697	715	701	721	762	784	809	833	853	881
Lakeview Elementary	700	750	561	600	650	671	687	719	730	750	771	798	819	855
Oak Point Elementary	700	750	635	612	652	697	762	792	850	914	971	1,030	1,090	1,144
Preswick Elementary (EE-5th)	350	405	0	321	356	380	395	400	400	398	398	399	401	396
Elementary School Totals	4,470	4,699	3,441	3,577	3,709	3,816	3,887	3,982	4,113	4,197	4,288	4,402	4,514	4,626
Elementary Absolute Growth			93	136	132	107	71	95	131	84	91	114	112	112
Elementary Percent Growth			2.78%	3.95%	3.69%	2.88%	1.86%	2.44%	3.29%	2.04%	2.17%	2.66%	2.54%	2.48%

*Yellow box = over maximum stated capacity

- Hackberry Elementary may have 700 students by 2016, and 800 by 2021
- Lakeview Elementary may reach 700 students by 2018
- Oak Point Elementary may be over stated capacity by the fall of 2017, reaching 800 students by 2019
- Little Elem ISD may have three elementary schools over stated capacity by 2020





Ten Year Forecast

By Middle School & High School Campus

	HISTORY	Current	ENROLLMENT PROJECTIONS									
Campus	2013/14	2014/15	2015/16	2016/17	2017/18	2018/19	2019/20	2020/21	2021/22	2022/23	2023/24	2024/25
STEM Junior High (6th-8th)	0	343	408	440	448	449	446	444	448	447	442	444
Lakeside Middle School	1,457	1,187	1,186	1,274	1,382	1,466	1,494	1,526	1,560	1,635	1,692	1,750
Middle School Totals	1,457	1,530	1,594	1,714	1,830	1,915	1,940	1,970	2,008	2,082	2,134	2,194
Middle School Absolute Growth	40	73	64	120	116	85	25	30	38	74	52	60
Middle School Percent Growth	2.82%	5.01%	4.18%	7.53%	6.77%	4.64%	1.31%	1.55%	1.93%	3.69%	2.50%	2.81%
Little Elm High School	1,736	1,866	2,026	2,090	2,110	2,139	2,237	2,390	2,476	2,556	2,677	2,748
Denton County JJ AEP	3	0	0	0	0	0	0	0	0	0	0	0
High School Total	1,739	1,866	2,026	2,090	2,110	2,139	2,237	2,390	2,476	2,556	2,677	2,748
High School Absolute Growth	104	127	160	64	20	29	98	153	86	80	121	71
High School Percent Growth	6.36%	7.30%	8.57%	3.16%	0.96%	1.37%	4.58%	6.84%	3.60%	3.23%	4.73%	2.65%
DISTRICT TOTALS	6,637	6,973	7,329	7,620	7,827	8,036	8,290	8,557	8,772	9,040	9,325	9,568
District Absolute Growth	237	336	356	291	207	209	254	267	215	268	285	243
District Percent Growth	3.70%	5.06%	5.11%	3.97%	2.72%	2.67%	3.16%	3.22%	2.51%	3.06%	3.15%	2.61%

- Lakeside Middle School may reach 1,380 students by 2017, this is a 16.4% rise from current enrollment
- Little Elm High School may have more than 2,000 students by next fall
- Little Elm ISD is expected to grow by 5.1% next fall





Summary

- Texas economy continues to be the strongest state economy in the country.
- DFW will continue to be a leader in job and population growth due to the strong housing market and its diverse economy.
- New housing starts are up over 200 units in 3Q14, the highest quarter since 2003.
- Vacant Developed Lot supply is in good position to sustain new housing growth.
- Preswick and Hackberry elementary zones have the highest activity of new home starts representing more than 68.2% of the total annual starts for the district.
- LE ISD can expect an increase of 1,300 students during the next 5 years.
- 2019/20 enrollment projection is 8,290 students.
- Little Elm ISD is projected to have over 9,500 students for the 2024/25 school year.





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