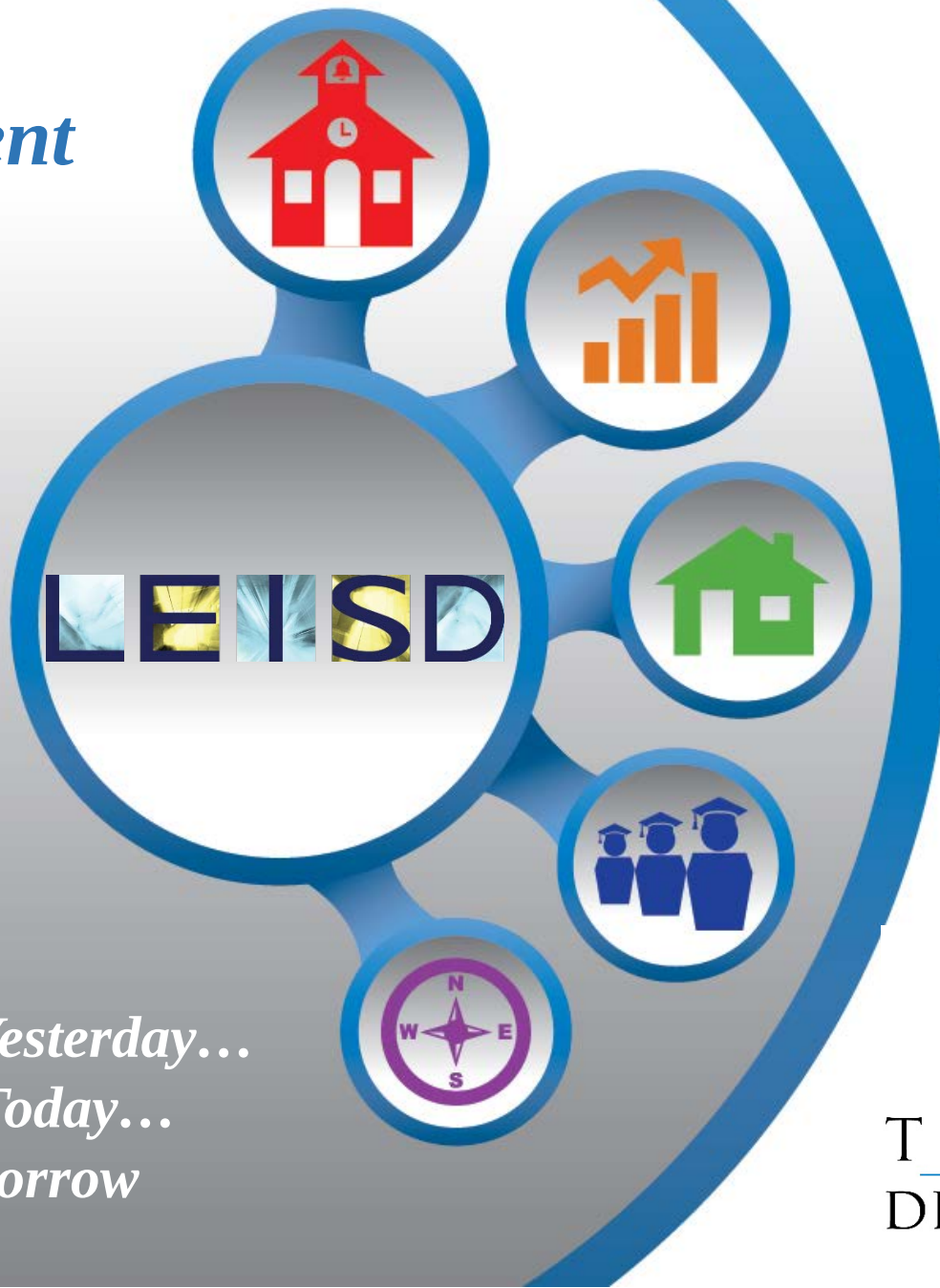


*Little Elm
Independent
School
District*

Quarterly
Report
1Q15



*Learn from Yesterday...
Understand Today...
Plan for Tomorrow*



TEMPLETON
DEMOGRAPHICS

Economic Conditions – DFW MSA (March 2015)

DFW MSA
Unemployment Rate

-1.3%

- U.S. 5.6%
- Texas 4.2%
- DFW MSA 4.0%
- Little Elm 3.5%

3.6%

Job Growth
DFW MSA

- 115,800 new jobs created
- 1.8% above the national rate

23,740

Annual Starts
DFW MSA

- 1,369 more than previous year over year



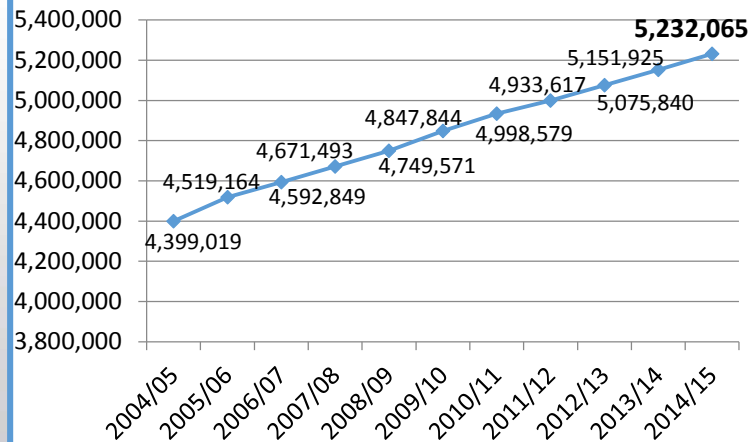


Texas Enrollment Trends

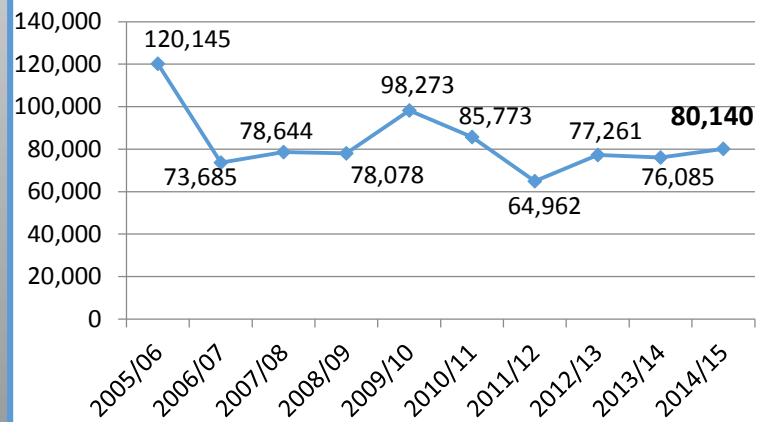
2014/15 State Enrollment

Total Enrollment 5,232,065
Total Growth 80,140

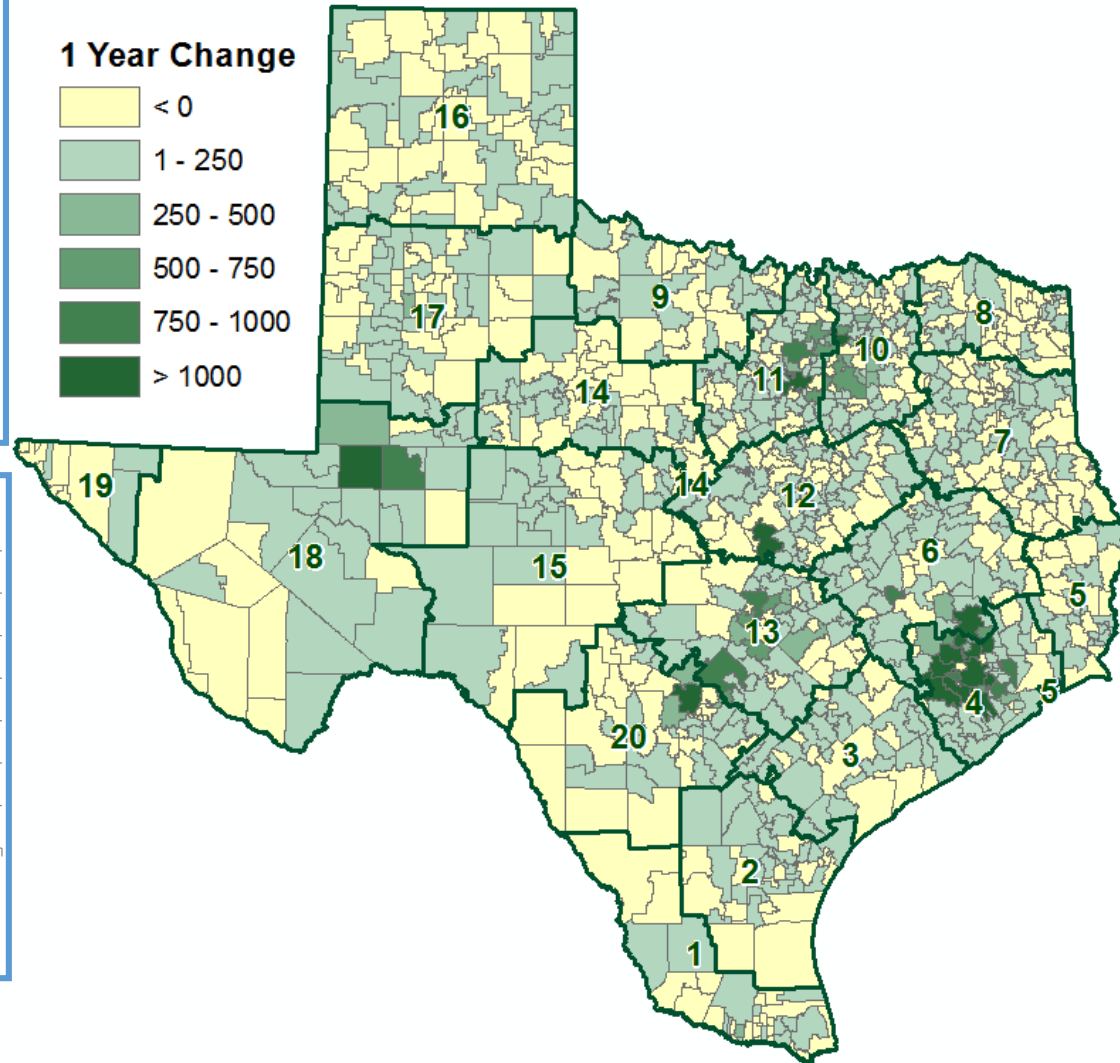
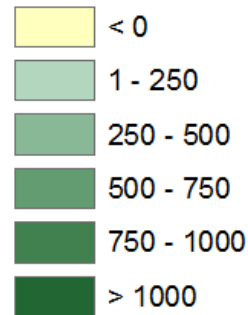
Total State Enrollment



Enrollment Change

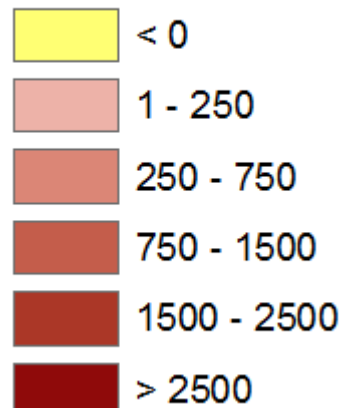


1 Year Change





5 Year Change





Region 10 & 11 Enrollment Trends

Region 10

Rank	District	2009/10 Enrollment	2014/15 Enrollment	5-YEAR Change (09/10-14/15)	5-YEAR PCT Growth
1	Frisco ISD	33,973	49,644	15,671	46.1%
2	Richardson ISD	34,843	38,618	3,775	10.8%
3	Prosper ISD	3,637	7,074	3,437	94.5%
4	Dallas ISD	157,111	160,253	3,142	2.0%
5	Mesquite ISD	37,272	40,273	3,001	8.1%
6	Allen ISD	18,242	20,664	2,422	13.3%
7	Wylie ISD (Collin)	12,063	14,039	1,976	16.4%
8	Grand Prairie ISD	26,395	28,340	1,945	7.4%
9	Coppell ISD	9,982	11,570	1,588	15.9%
10	Irving ISD	33,679	35,191	1,512	4.5%
11	Forney ISD	7,813	8,995	1,182	15.1%
12	Rockwall ISD	13,843	14,992	1,149	8.3%
13	Waxahachie ISD	6,924	7,968	1,044	15.1%
14	McKinney ISD	23,933	24,811	878	3.7%
15	Lancaster ISD	6,176	7,052	876	14.2%
16	Princeton ISD	2,996	3,790	794	26.5%
17	Melissa ISD	1,378	2,119	741	53.8%
18	Highland Park ISD (Dallas)	6,448	7,091	643	10.0%
19	Anna ISD	2,246	2,874	628	28.0%
20	Royse City ISD	4,450	5,070	620	13.9%

Region 11

Rank	DISTRICT	2009/10 Enrollment	2014/15 Enrollment	5-YEAR Change (09/10-14/15)	5-YEAR PCT Growth
1	Fort Worth ISD	80,209	85,975	5,766	7.2%
2	Northwest ISD	14,164	19,831	5,667	40.0%
3	Denton ISD	22,825	27,020	4,195	18.4%
4	Eagle Mt-Saginaw ISD	16,126	18,659	2,533	15.7%
5	Lewisville ISD	50,840	53,356	2,516	4.9%
6	Keller ISD	31,569	33,619	2,050	6.5%
7	Mansfield ISD	31,662	33,410	1,748	5.5%
8	Hurst-Euless-Bedford ISD	20,762	22,416	1,654	8.0%
9	Birdville ISD	22,897	24,389	1,492	6.5%
10	Burleson ISD	9,896	10,983	1,087	11.0%
11	Little Elm ISD	6,112	6,950	838	13.7%
12	White Settlement ISD	6,051	6,664	613	10.1%
13	Everman ISD	5,053	5,543	490	9.7%
14	Krum ISD	1,613	2,064	451	28.0%
15	Aledo ISD	4,589	5,037	448	9.8%
16	Castleberry ISD	3,641	4,076	435	11.9%
17	Aubrey ISD	1,784	2,213	429	24.0%
18	Arlington ISD	63,487	63,882	395	0.6%
19	Brock ISD	854	1,175	321	37.6%
20	Azle ISD	5,841	6,156	315	5.4%





DFW New Home Ranking Report

ISD Ranked by Annual Closings – 1Q15

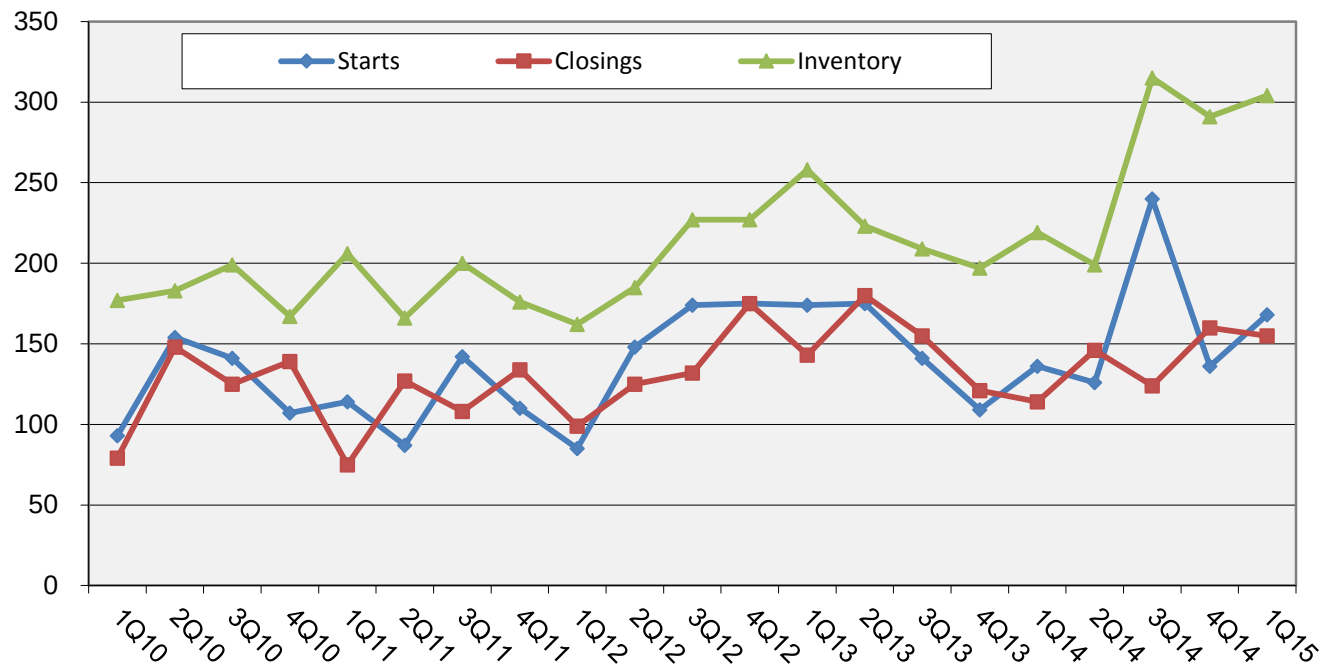
Rank	District Name	Annual Starts	Annual Closings	VDL	Future
1	Frisco ISD	2,810	2,649	3,928	6,793
2	Denton ISD	1,719	1,690	2,403	14,699
3	Northwest ISD	1,226	1,369	1,745	26,243
4	Prosper ISD	1,396	1,215	2,517	28,171
5	Keller ISD	959	1,009	1,225	2,852
6	Dallas ISD	1,001	894	1,977	6,110
7	Lewisville ISD	1,000	873	2,467	2,888
8	Eagle Mtn. - Saginaw ISD	781	794	1,692	18,713
9	Rockwall ISD	704	612	1,676	8,353
10	McKinney ISD	527	594	1,287	6,390
11	Little Elm ISD	670	585	1,823	*6,382
12	Allen ISD	583	577	926	1,348
13	Mansfield ISD	519	540	1,174	5,473
14	Forney ISD	504	532	879	12,521
15	Crowley ISD	487	482	1,373	8,854
16	Plano ISD	431	434	1,068	1,679
17	Burleson ISD	355	412	722	3,755
18	Garland ISD	377	409	766	4,029
19	Wylie ISD	433	392	803	4,254
20	Midlothian ISD	404	380	996	20,484



*Adjusted total based on additional TD research



New Housing Activity



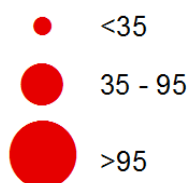
Starts	2010	2011	2012	2013	2014	2015
1Q	93	114	85	174	136	168
2Q	154	87	148	175	126	
3Q	141	142	174	141	240	
4Q	107	110	175	109	136	
Total	495	453	582	599	638	168

Closings	2010	2011	2012	2013	2014	2015
1Q	79	75	99	143	114	155
2Q	148	127	125	180	146	
3Q	125	108	132	155	124	
4Q	139	134	175	121	160	
Total	491	444	531	599	544	155

- 1Q starts are up from the first quarter of 2014 by 23.5%
- 1Q closings are over 150 units for the second straight quarter
- First quarter closings were up 41 units over 1Q14

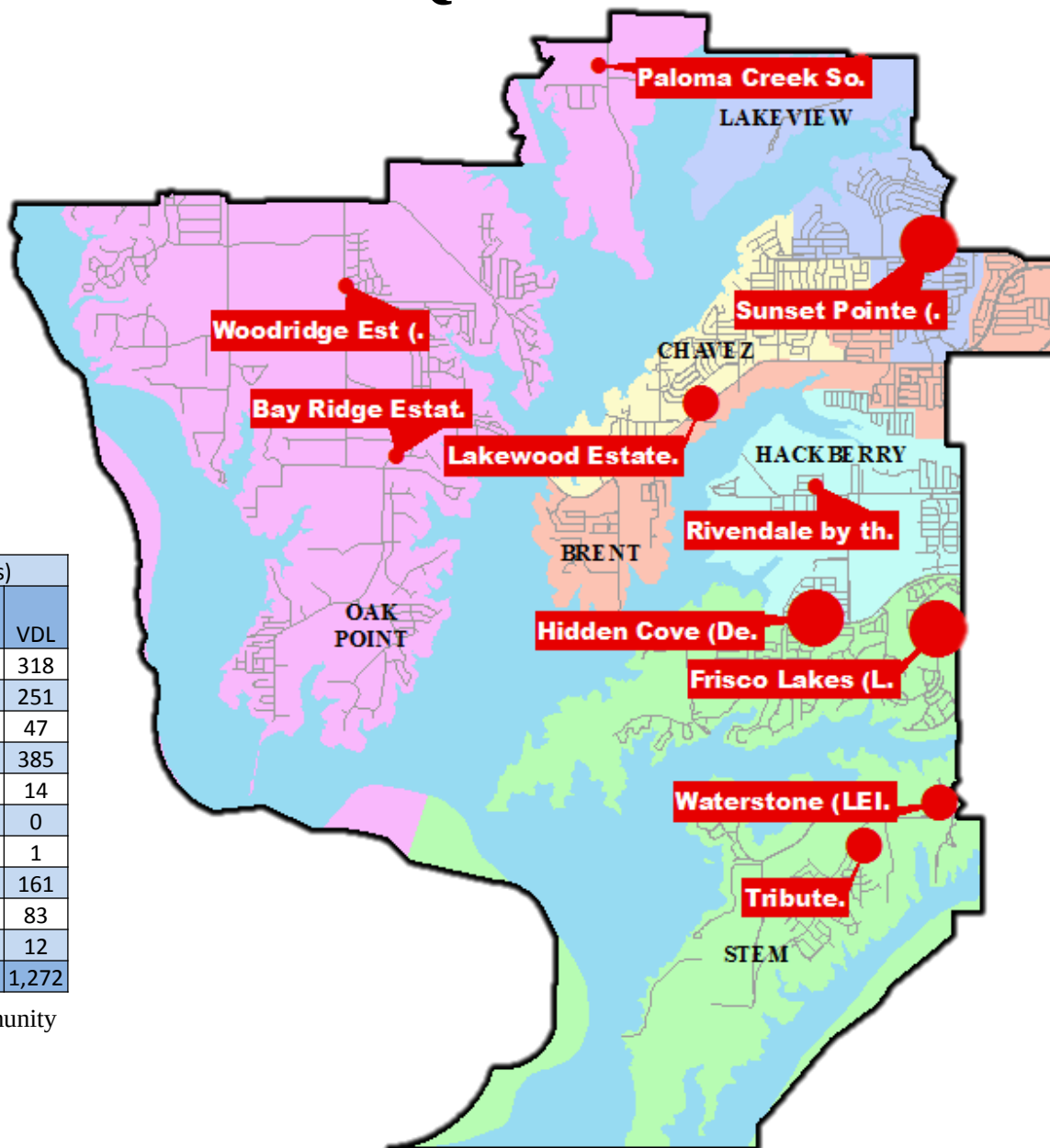


Annual Closing Distribution 1Q15



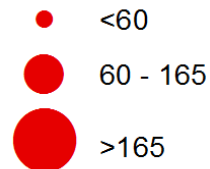
Top 10 Subdivisions - 1Q15 (Ranked by Annual Closings)				
Rank	Subdivision	Annual Closings	Quarter Closings	VDL
1	*Frisco Lakes (LEISD)	131	29	318
2	Hidden Cove (Denton Co)	103	39	251
3	Sunset Pointe (LEISD)	99	14	47
4	Tribute	95	26	385
5	Waterstone (LEISD)	44	14	14
6	Lakewood Estates (Little Elm)	39	1	0
7	Woodridge Est (Oak Point)	32	8	1
8	Rivendale by the Lake	20	16	161
9	Paloma Creek South (LEISD)	11	6	83
10	Bay Ridge Estates	3	2	12
	TOTALS	577	155	1,272

*Frisco Lakes is an age restricted community



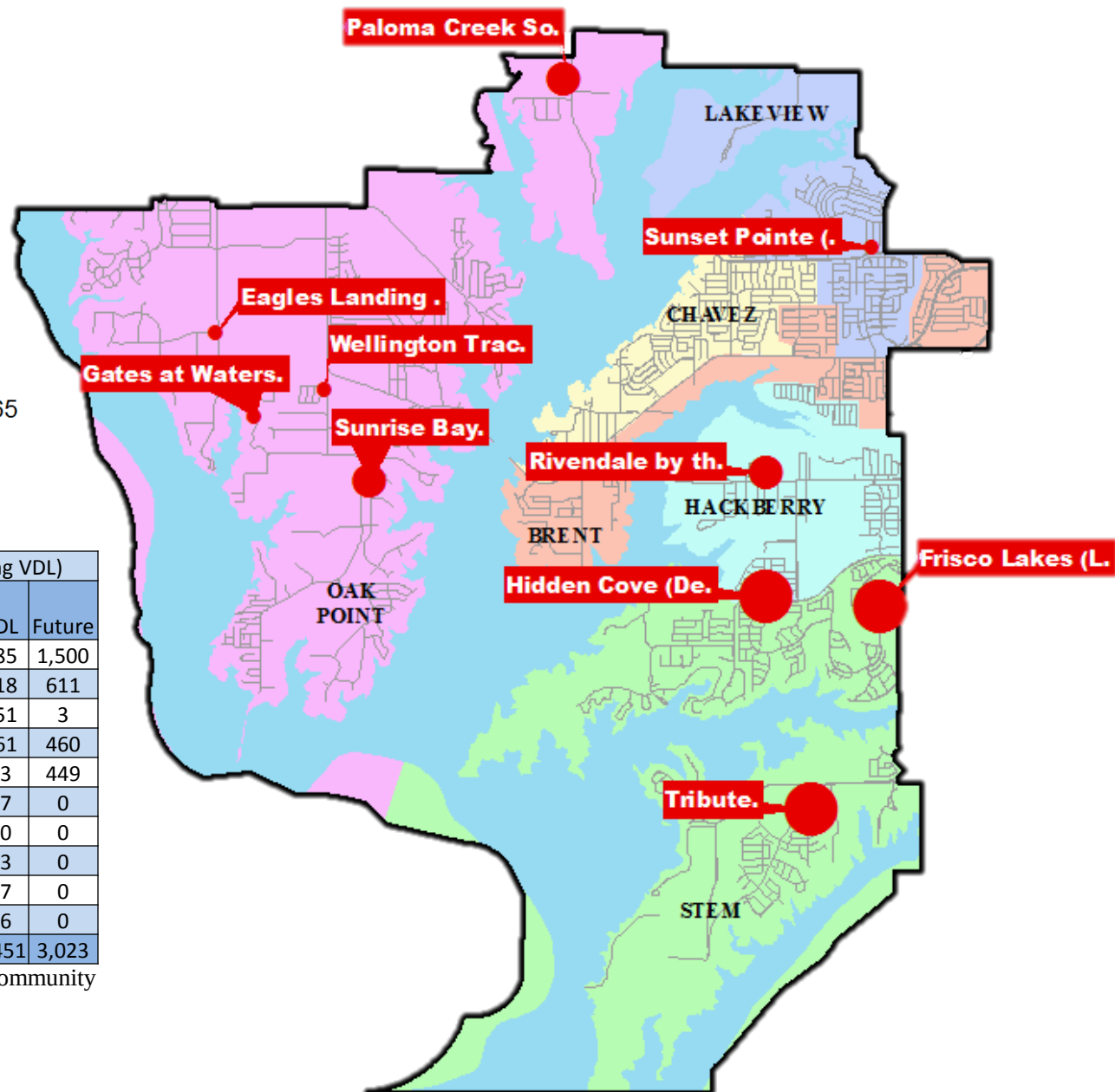


Vacant Developed Lots 1Q15



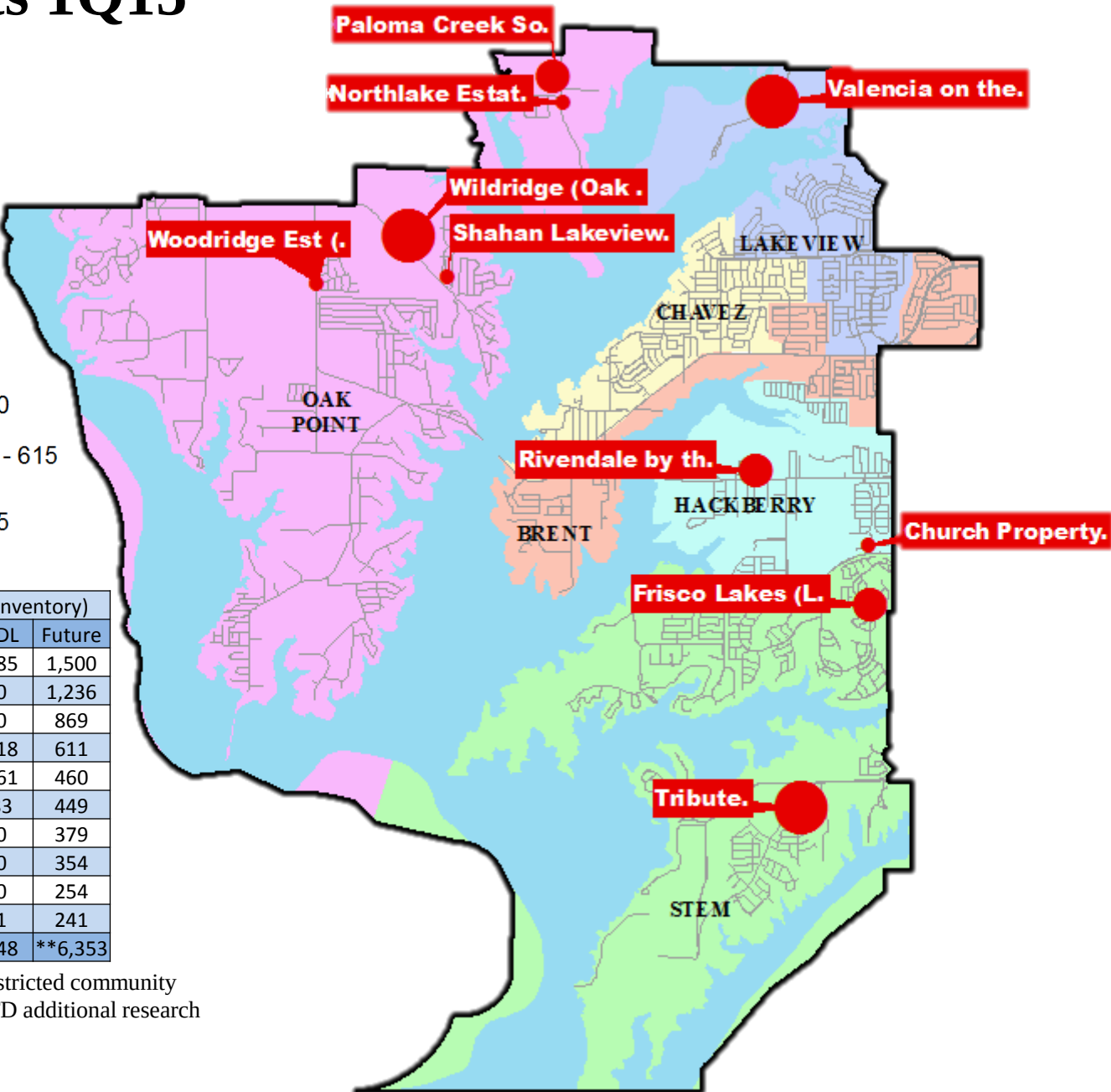
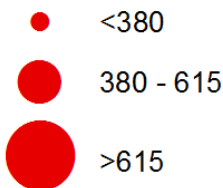
Top 10 Subdivisions - 1Q15 (Ranked by remaining VDL)				
Rank	Subdivision	Annual Closings	VDL	Future
1	Tribute	95	385	1,500
2	*Frisco Lakes (LEISD)	131	318	611
3	Hidden Cove (Denton Co)	103	251	3
4	Rivendale by the Lake	20	161	460
5	Paloma Creek South (LEISD)	11	83	449
6	Sunrise Bay	2	67	0
7	Wellington Trace	0	60	0
8	Gates at Waters Edge	1	53	0
9	Sunset Pointe (LEISD)	99	47	0
10	Eagles Landing (Oak Point)	1	26	0
TOTALS		463	1,451	3,023

*Frisco Lakes is an age restricted community





Future Lots 1Q15



Top 10 Subdivisions - 1Q15 (Ranked by Future Inventory)			
Rank	Subdivision	VDL	Future
1	Tribute	385	1,500
2	Valencia on the Lake	0	1,236
3	Wildridge (Oak Point)	0	869
4	*Frisco Lakes (LEISD)	318	611
5	Rivendale by the Lake	161	460
6	Paloma Creek South (LEISD)	83	449
7	Shahan Lakeview Addition	0	379
8	Church Property	0	354
9	Northlake Estates (Little Elm)	0	254
10	Woodridge Est (Oak Point)	1	241
TOTALS		948	**6,353

*Frisco Lakes is an age restricted community
**Adjusted totals based on TD additional research





Overall Housing Data

By Elementary Attendance Zone

Elementary Zone	Annual Starts	Quarter Starts	Annual Closings	Quarter Closings	Inventory	VDL	Future Lots
BRENT	3	0	1	0	2	10	0
CHAVEZ	24	0	39	1	0	0	0
HACKBERRY	208	66	123	55	116	412	817
LAKEVIEW	76	7	99	14	26	47	1,236
OAK POINT	77	22	53	16	44	344	2,218
STEM	116	25	139	40	63	399	1,500
Grand Total	504	120	454	126	251	1,212	*5,771

*Adjusted total based on additional TD research and excluding Frisco Lakes

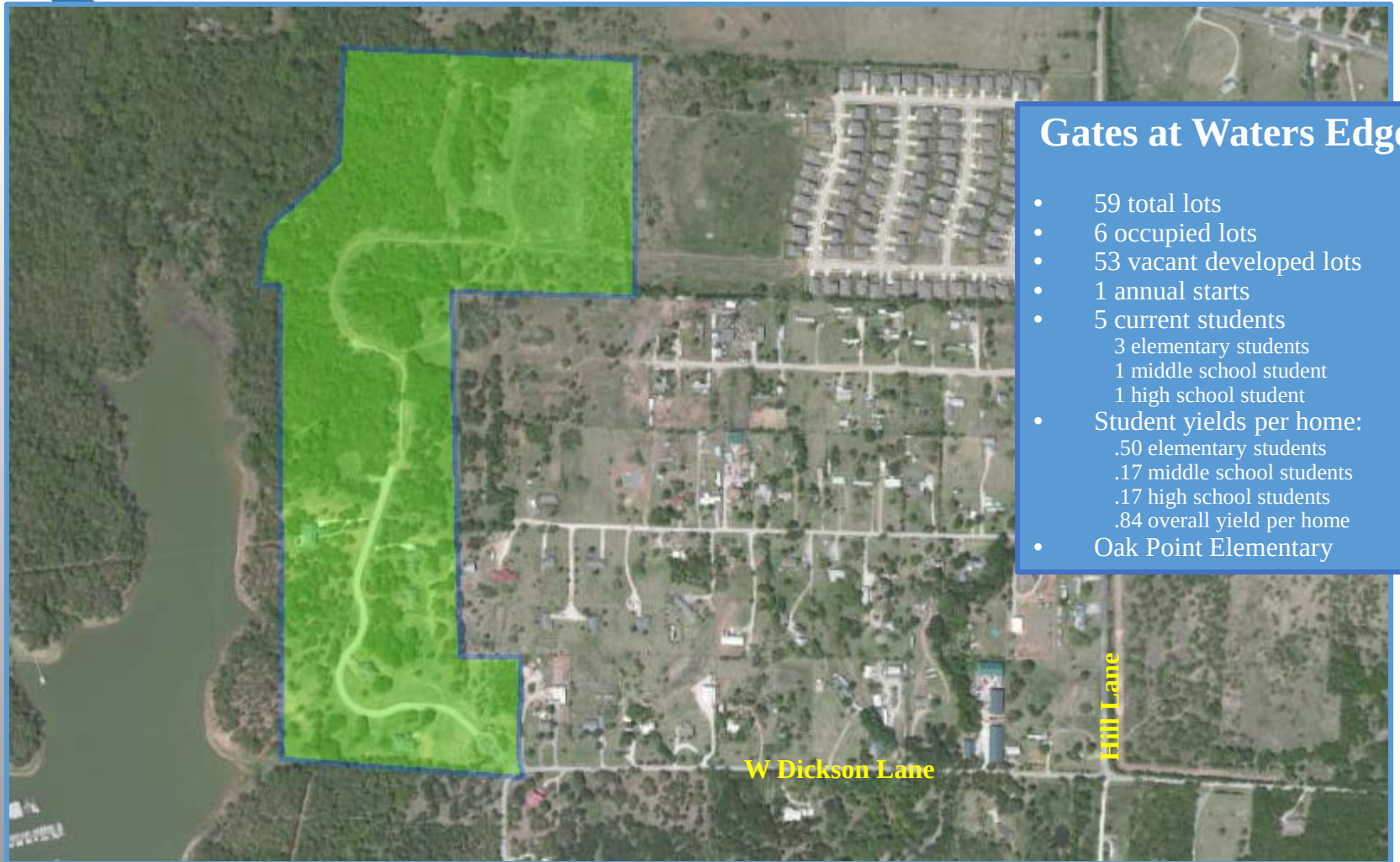
	Highest activity in the category
	Second highest activity in the category





Active Housing Activity

Gates at Waters Edge – Town of Oak Point



Gates at Waters Edge

- 59 total lots
- 6 occupied lots
- 53 vacant developed lots
- 1 annual starts
- 5 current students
 - 3 elementary students
 - 1 middle school student
 - 1 high school student
- Student yields per home:
 - .50 elementary students
 - .17 middle school students
 - .17 high school students
 - .84 overall yield per home
- Oak Point Elementary





Active Subdivision

Woodridge Estates– Town of Oak Point

Woodridge Estates

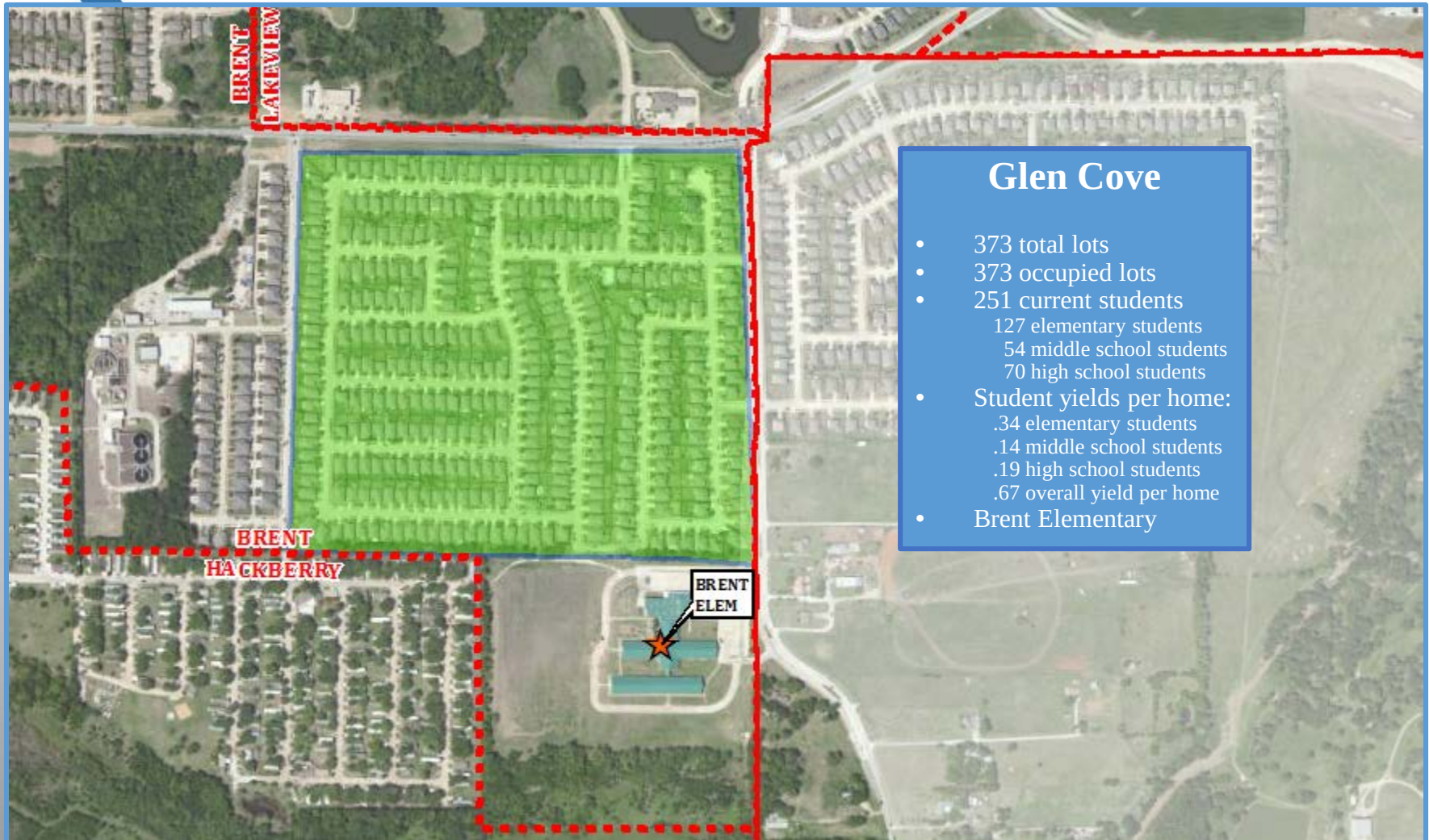
- 479 total lots
- 219 occupied lots
- 241 future lots
- 3 vacant developed lots
- 29 annual starts
- 75 current students
 - 45 elementary students
 - 13 middle school students
 - 17 high school students
- Student yields per home:
 - .21 elementary students
 - .06 middle school students
 - .08 high school students
 - .35 overall yield per home
- Oak Point Elementary





Built-Out Subdivision

Glen Cove— Town of Little Elm

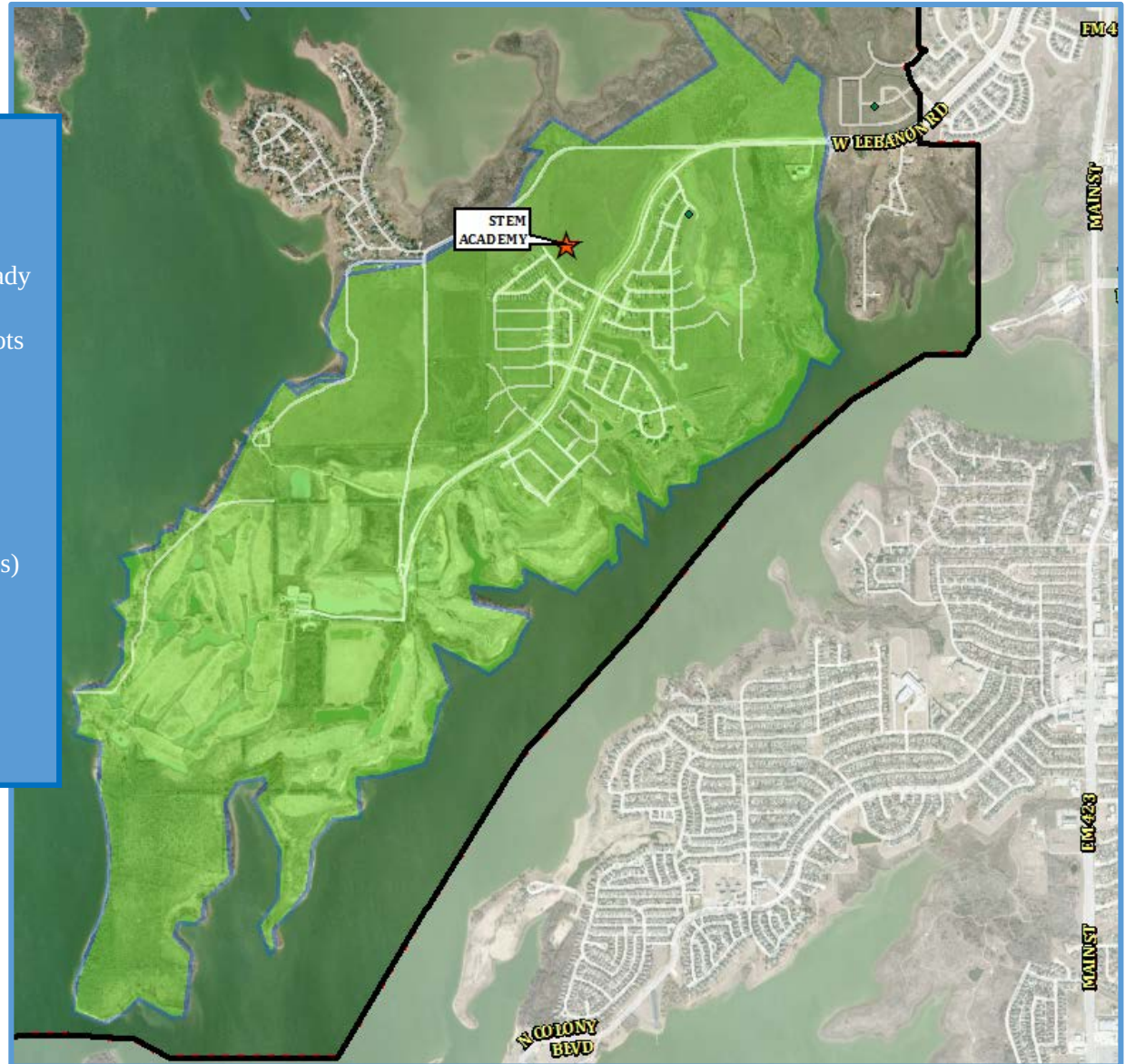


Active Housing

The Tribute- The Colony

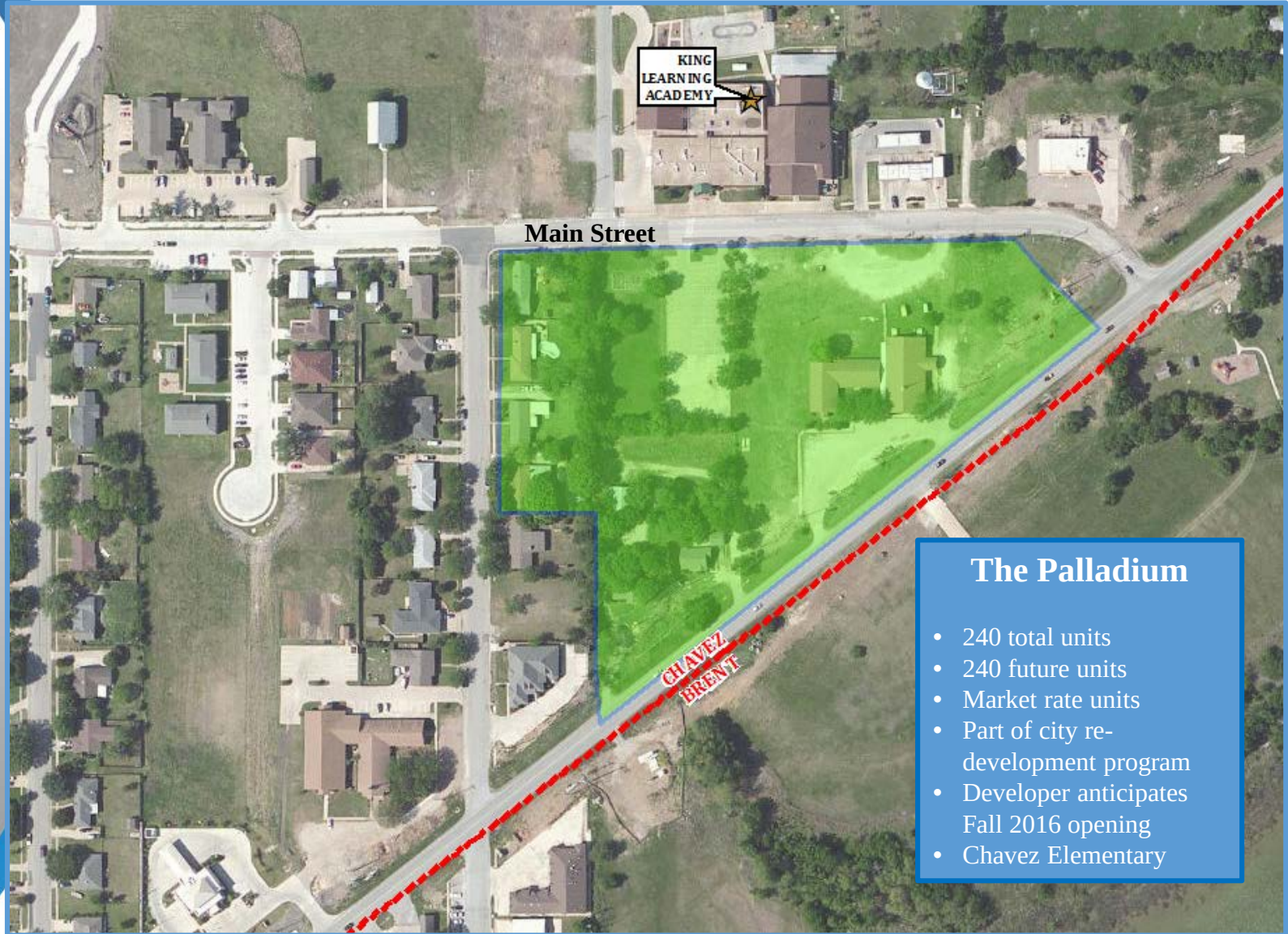
The Tribute

- 2,400-2,600 total lots
 - 2,000 single-family residential
 - 600 of 2,000 single-family already developed or being developed
 - 400-600 future higher density lots
 - Villas
 - Townhomes
 - Condo
- 600-800 future multi-family units
- 1,600 total acres
 - 1,000 owned by developer
 - 600 open space (i.e. golf courses)
- 1Q15 housing data
 - 81 annual starts
 - 32 under construction
 - 385 vdl
 - \$300K-\$740K
- STEM Academy



Future Multifamily Development

The Palladium – Town of Little Elm



The Palladium

- 240 total units
- 240 future units
- Market rate units
- Part of city re-development program
- Developer anticipates Fall 2016 opening
- Chavez Elementary





Enrollment History

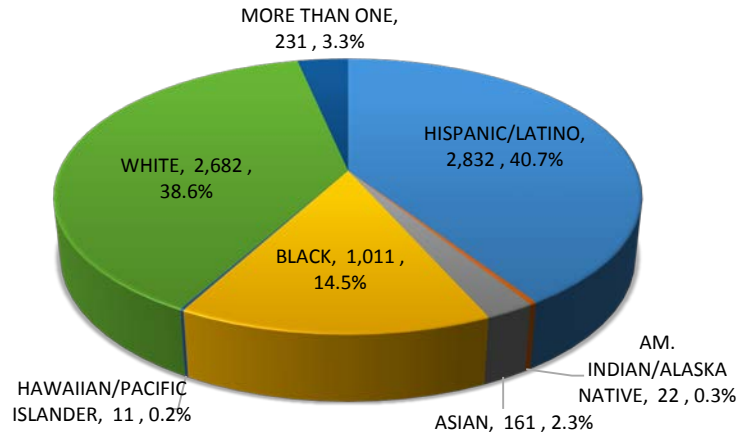
Year (Oct.)	EE/PK	K	1st	2nd	3rd	4th	5th	6th	7th	8th	9th	10th	11th	12th	Total	Total Growth	% Growth
2010/11	424	553	528	502	473	478	490	464	442	390	472	445	316	333	6,310		
2011/12	243	549	556	547	514	488	486	496	466	460	479	438	331	353	6,406	96	2%
2012/13	201	536	559	534	525	515	478	472	484	461	525	398	379	333	6,400	-6	-0.1%
2013/14	226	512	551	570	537	521	524	483	481	494	611	492	299	336	6,637	237	3.7%
2014/15	224	528	553	567	593	549	545	528	497	500	623	553	388	302	6,950	313	4.7%

*Yellow box = largest grade per year
 *Green box = second largest grade per year

Student Race/Ethnicity Totals

Year (Oct.)	Total	Black or African American	%	Hispanic	%	American Indian or Alaska Native	%	Asian	%	White	%	Two or more races	%	Native Hawaiian/ Other Pacific Islander	%
2010/11	6,310	865	13.7%	2,509	39.8%	25	0.4%	124	2.0%	2,635	41.8%	146	2.3%	6	0.1%
2011/12	6,406	948	14.8%	2,485	38.8%	23	0.4%	125	2.0%	2,657	41.5%	161	2.5%	7	0.1%
2012/13	6,400	909	14.2%	2,531	39.5%	23	0.4%	130	2.0%	2,622	41.0%	181	2.8%	4	0.1%
2013/14	6,637	974	14.7%	2,661	40.1%	24	0.4%	134	2.0%	2,640	39.8%	197	3.0%	7	0.1%
2014/15	6,950	1,011	14.5%	2,832	40.7%	22	0.3%	161	2.3%	2,682	38.6%	231	3.3%	11	0.2%

2014-15 STUDENT RACE/ETHNICITY TOTALS



Year (Oct.)	Economically Disadvantaged	% ED
2010/11	2,893	45.8%
2011/12	2,930	45.7%
2012/13	2,925	45.7%
2013/14	3,165	47.7%
2014/15	3,099	44.6%



Ten Year Forecast

Year (Oct.)	EE/PK	K	1st	2nd	3rd	4th	5th	6th	7th	8th	9th	10th	11th	12th	Total	Total Growth	% Growth
2010/11	424	553	528	502	473	478	490	464	442	390	472	445	316	333	6,310		
2011/12	243	549	556	547	514	488	486	496	466	460	479	438	331	353	6,406	96	2%
2012/13	201	536	559	534	525	515	478	472	484	461	525	398	379	333	6,400	-6	-0.1%
2013/14	226	512	551	570	537	521	524	483	481	494	611	492	299	336	6,637	237	3.7%
2014/15	224	528	553	567	593	549	545	528	497	500	623	553	388	302	6,950	313	4.7%
2015/16	224	551	556	578	587	612	567	557	531	504	549	573	525	378	7,292	342	4.9%
2016/17	224	561	586	578	597	614	630	576	568	541	548	505	544	509	7,581	289	4.0%
2017/18	224	584	593	604	599	616	637	641	584	579	605	510	480	530	7,786	205	2.7%
2018/19	224	601	613	616	625	619	633	645	653	594	630	563	482	461	7,959	173	2.2%
2019/20	224	628	633	636	638	647	648	648	645	644	623	586	535	468	8,203	244	3.1%
2020/21	224	632	653	651	655	656	667	667	636	656	707	579	554	514	8,451	248	3.0%
2021/22	224	649	659	673	674	677	672	674	668	640	721	658	547	532	8,668	217	2.6%
2022/23	224	684	668	672	694	698	702	681	684	679	716	671	622	525	8,920	252	2.9%
2023/24	224	703	708	682	692	723	721	715	690	695	756	666	637	597	9,209	289	3.2%
2024/25	224	723	730	726	701	716	743	731	726	703	774	703	633	612	9,445	236	2.6%

*Yellow box = largest grade per year

*Green box = second largest grade per year

- Little Elm ISD may reach over 7,000 students by the fall of 2015 and may near 8,000 by the fall of 2018
- 5 year growth = 1,253 students
- 2019/20 enrollment = 8,203 students
- 10 year growth = 2,495 students
- 2024/25 enrollment = 9,445 students

Ten Year Forecast



Campus	Capacity		HISTORY	Current	ENROLLMENT PROJECTIONS									
	Functional	Maximum	2013/14	2014/15	2015/16	2016/17	2017/18	2018/19	2019/20	2020/21	2021/22	2022/23	2023/24	2024/25
Brent Elementary	800	800	570	627	616	622	605	603	618	605	596	598	609	616
Chavez Elementary	750	800	605	753	745	738	739	739	739	734	731	732	730	723
Hackberry Elementary	700	750	749	657	673	695	688	702	737	760	786	811	832	860
Lakeview Elementary	700	750	561	581	625	650	664	692	709	726	745	771	790	823
Oak Point Elementary	700	750	635	616	656	698	761	790	849	913	970	1,029	1,089	1,143
STEM Elementary (EE-5th)			0	325	360	387	400	405	402	400	400	401	403	398
Elementary School Totals	4,470	4,699	3,441	3,559	3,675	3,790	3,857	3,931	4,054	4,138	4,228	4,342	4,453	4,563
Elementary Absolute Growth			93	118	116	115	67	74	123	84	90	114	111	110
Elementary Percent Growth			2.78%	3.43%	3.26%	3.13%	1.77%	1.92%	3.13%	2.07%	2.17%	2.70%	2.56%	2.47%

*Yellow box = over maximum stated capacity

- Hackberry Elementary may have 695 students by 2016, and 786 by 2021
- Lakeview Elementary may reach 709 students by 2019
- Oak Point Elementary may be over stated capacity by the fall of 2017, reaching 849 students by 2019
- Little Elm ISD may have three elementary schools over stated capacity by 2022



Ten Year Forecast

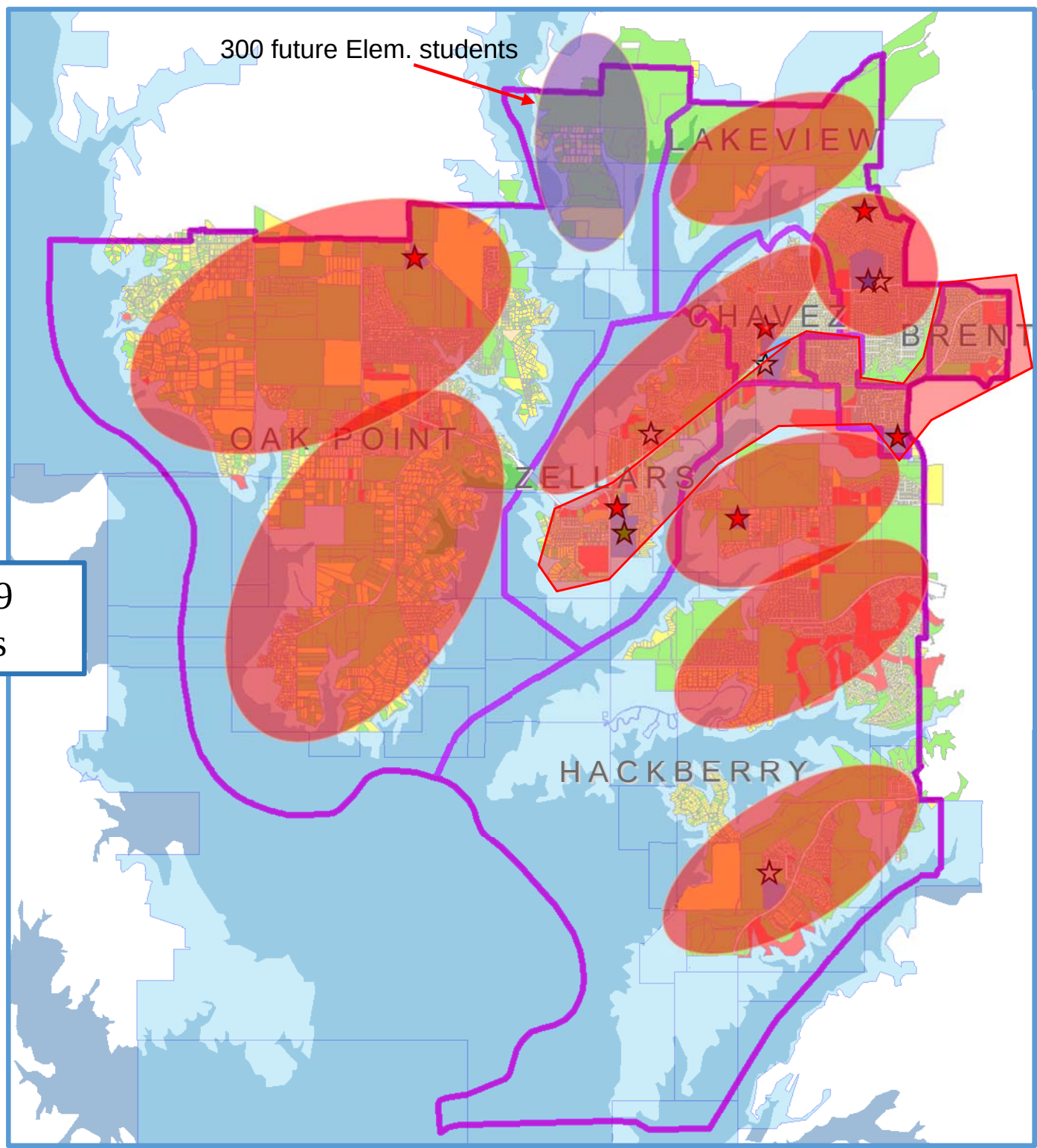
	HISTORY	Current	ENROLLMENT PROJECTIONS									
Campus	2013/14	2014/15	2015/16	2016/17	2017/18	2018/19	2019/20	2020/21	2021/22	2022/23	2023/24	2024/25
STEM Junior High (6th-8th)	0	343	407	433	445	447	458	449	453	447	442	444
Lakeside Middle School	1,457	1,181	1,184	1,251	1,358	1,444	1,478	1,509	1,528	1,596	1,657	1,715
Middle School Totals	1,457	1,524	1,591	1,684	1,803	1,891	1,936	1,958	1,981	2,043	2,099	2,159
Middle School Absolute Growth	40	67	67	93	119	88	45	22	23	62	56	60
Middle School Percent Growth	2.82%	4.60%	4.40%	5.85%	7.07%	4.88%	2.38%	1.14%	1.17%	3.13%	2.74%	2.86%
Little Elm High School	1,736	1,866	2,025	2,106	2,125	2,136	2,212	2,354	2,458	2,534	2,656	2,722
Denton County JJ AEP	3	1	1	1	1	1	1	1	1	1	1	1
High School Total	1,739	1,867	2,026	2,107	2,126	2,137	2,213	2,355	2,459	2,535	2,657	2,723
High School Absolute Growth	104	128	159	81	19	11	76	142	104	76	122	66
High School Percent Growth	6.36%	7.36%	8.52%	4.00%	0.90%	0.52%	3.56%	6.42%	4.42%	3.09%	4.81%	2.48%
DISTRICT TOTALS	6,637	6,950	7,292	7,581	7,786	7,959	8,203	8,451	8,668	8,920	9,209	9,445
District Absolute Growth	237	313	342	289	205	173	244	248	217	252	289	236
District Percent Growth	3.70%	4.72%	4.92%	3.96%	2.70%	2.22%	3.07%	3.02%	2.57%	2.91%	3.24%	2.56%

- Lakeside Middle School may reach 1,358 students by 2017
- Little Elm High School may have more than 2,000 students by Fall 2015
- Little Elm ISD is expected to grow by 4.92% next fall



Build-out Elementary Zones From October 2013

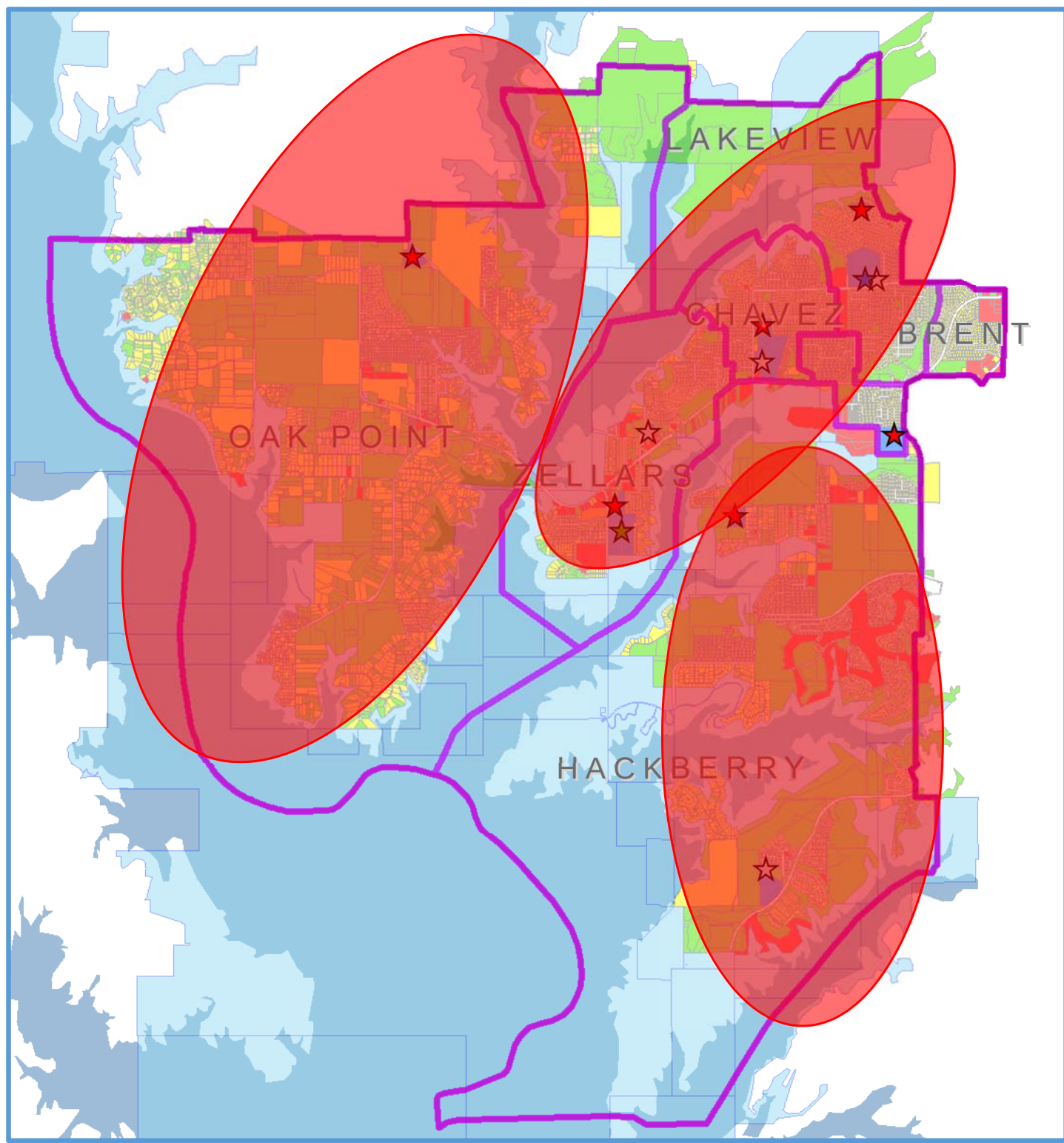
Build-out Elementary = 7,269
Projected 9-11 Elem. Schools





Build-out Junior High Zones

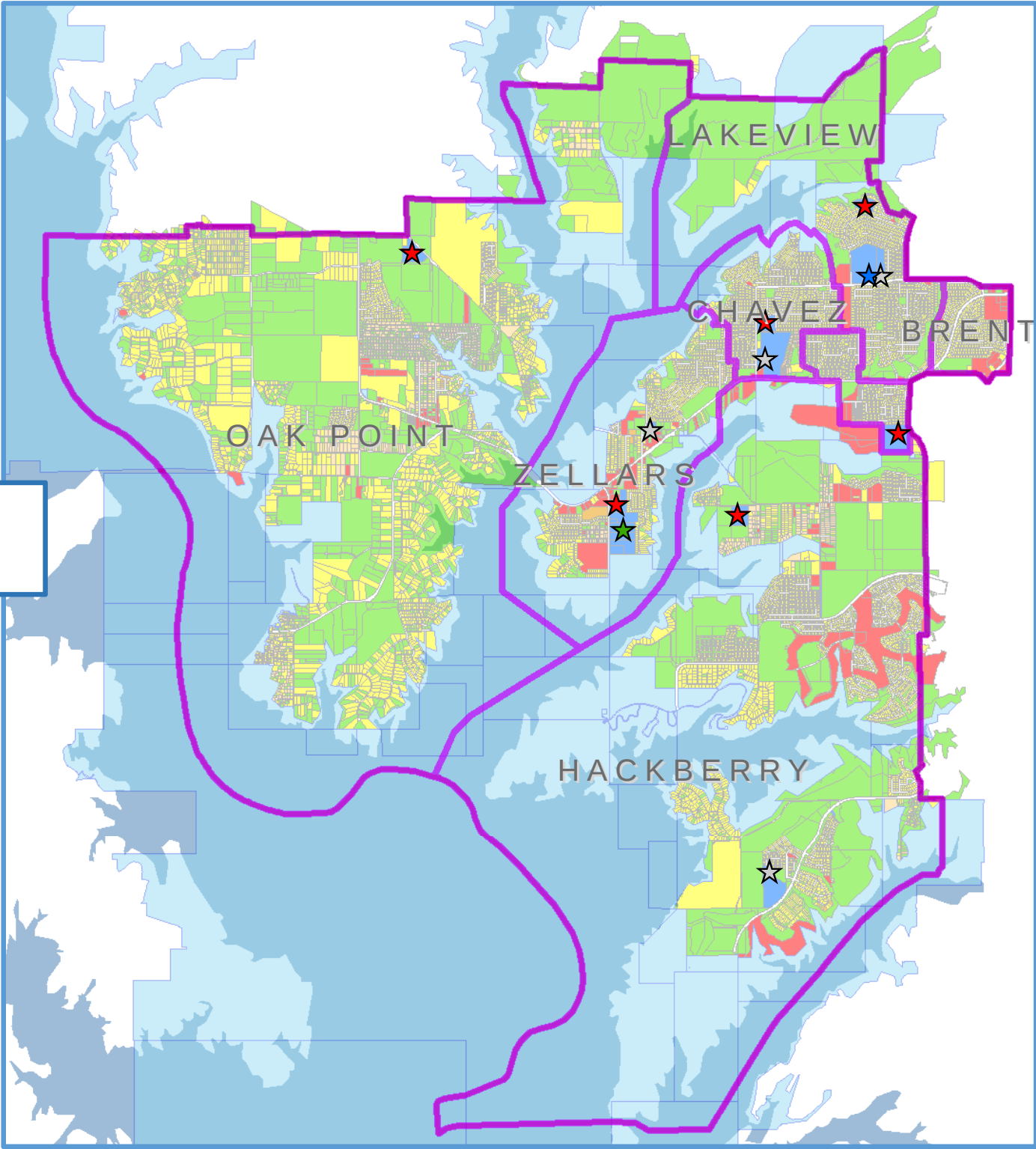
Build-out J.H. = 3,295
Projected 3+ J.H.
Schools





Build-out High School Zones

Build-out H.S. = 3,847
Projected 2 High Schools?

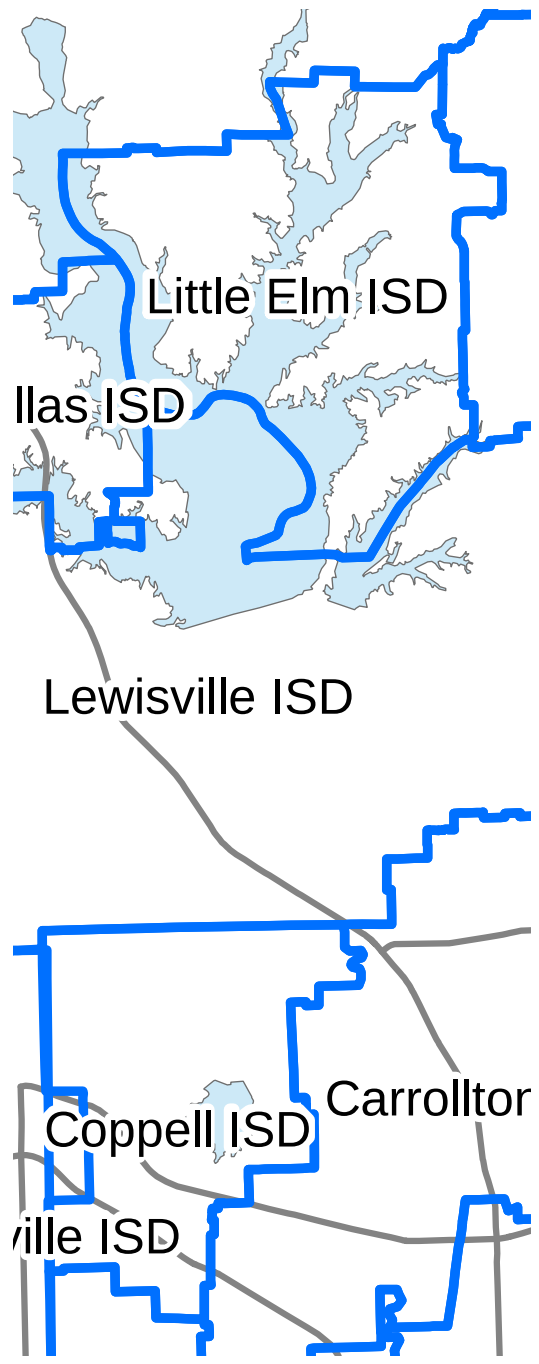




Build-Out Comparison

Little Elm ISD
46% Built out
Enrollment = 6,670
23 square miles estimated
Projected enrollment = 14,410

Coppell ISD
80% Built out
Enrollment = 11,358
22 square miles north of Hwy 635
Projected enrollment = 14,000





Building Capacity Considerations

- Building capacity is more than the size of the building and number of class rooms.
- Elementary capacity is built around the number of class rooms and program classrooms. 22 to 1 will give you a maximum number for regular classrooms.
- Program classrooms will depend on the type of program the room is used for. Program classrooms typically have a much lower size.
- Buffer needs to be considered when calculating building capacity. Example: 116 students in 2nd grade will result in the need for 6 classrooms resulting in 88% utilization.
- Secondary capacity is as much a function of schedule as number of classrooms. Also, extracurricular classes are calculated in secondary capacity. Floating teachers, cafeteria schedule and passing times should be factored into secondary capacity.
- Building capacity is not a fixed number. Building capacity should be evaluated each year to consider program changes, class sizes and schedule.





Summary

- DFW will continue to be a leader in job and population growth with 115,800 jobs created over the last 12 months.
- Prestwick (STEM) and Hackberry elementary zones continue to have the highest activity of new home starts representing more than 64.2% of the total annual starts for the district.
- LEISD can expect an increase of 1,253 students during the next 5 years.
- 2019/20 enrollment projection is 8,203 students.
- Little Elm ISD is projected to have over 9,400 students for the 2024/25 school year.
- District “Build-Out” could put enrollment near 14,000 students
- District will be a growing district for 15-25 years.