

*Little Elm
Independent
School
District*



Quarterly
Report
4Q15

*Learn from Yesterday...
Understand Today...
Plan for Tomorrow*



TEMPLETON
DEMOGRAPHICS

Economic Conditions – DFW Area (December 2015)

2.9%

99,000 new jobs
National rate 1.8%



Job Growth

**Unemployment
Rate**



U.S. 4.8%
Texas 4.2%
DFW MSA 3.7%
Little Elm 2.4%

-0.4%

26,840

2,713 more
than 2014



**Annualized
Home Starts**



DFW New Home Ranking Report

ISD Ranked by Annual Closings – 4Q15

Rank	District Name	Annual Starts	Annual Closings	VDL	Future
1	Frisco ISD	2,934	2,818	3,977	8,450
2	Denton ISD	1,894	1,675	3,033	16,140
3	Prosper ISD	1,723	1,385	2,874	32,944
4	Northwest ISD	1,223	1,148	1,921	22,597
5	Dallas ISD	1,235	1,015	2,234	5,949
6	Lewisville ISD	1,320	1,007	2,151	2,989
7	Keller ISD	953	959	960	2,282
8	Eagle Mtn. - Saginaw ISD	943	868	1,297	19,518
9	Little Elm ISD	862	698	1,321	4,956*
10	Rockwall ISD	709	643	1,819	8,330
11	Wylie ISD	664	539	884	4,612
12	Mansfield ISD	635	526	1,028	5,509
13	McKinney ISD	591	509	1,219	6,868
14	Crowley ISD	559	495	1,220	8,031
15	Allen ISD	488	467	644	2,063
16	Plano ISD	481	445	945	2,877
17	Forney ISD	425	439	654	12,260
18	Midlothian ISD	461	432	1,255	20,908
19	Burleson ISD	480	417	642	3,324
20	HEB ISD	424	411	438	4,909

*Adjusted based on additional research by Templeton Demographics staff: **Added** 985 future lots to Tribute; 150 future lots to Hidden Cove;

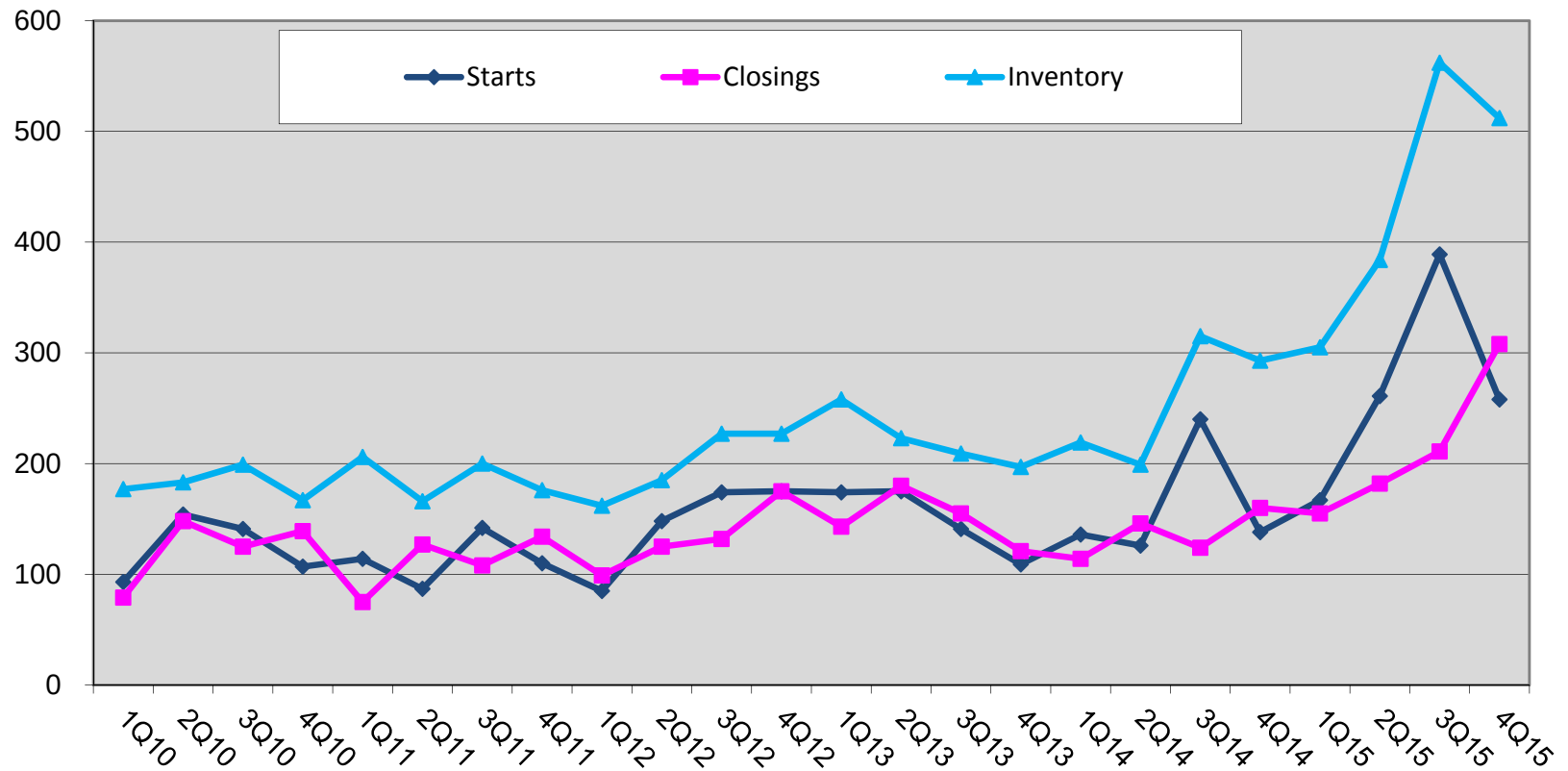
**Excludes Frisco Lakes because it is an age restricted community





New Housing Activity

Little Elm ISD



Starts	2010	2011	2012	2013	2014	2015
1Q	93	114	85	174	136	167
2Q	154	87	148	175	126	261
3Q	141	142	174	141	240	389
4Q	107	110	175	109	138	258
Total	495	453	582	599	640	1,075

Closings	2010	2011	2012	2013	2014	2015
1Q	79	75	99	143	114	155
2Q	148	127	125	180	146	182
3Q	125	108	132	155	124	211
4Q	139	134	175	121	160	308
Total	491	444	531	599	544	856

- 4Q15 starts were the highest 4th quarter starts in over 12 years
- Closings for 4Q were the highest since 2003
- 56 of the starts and 38 of the closings for 4Q15 were located in Frisco Lakes, an age restricted subdivision
- Inventory remains in excellent condition to sustain current closing rates



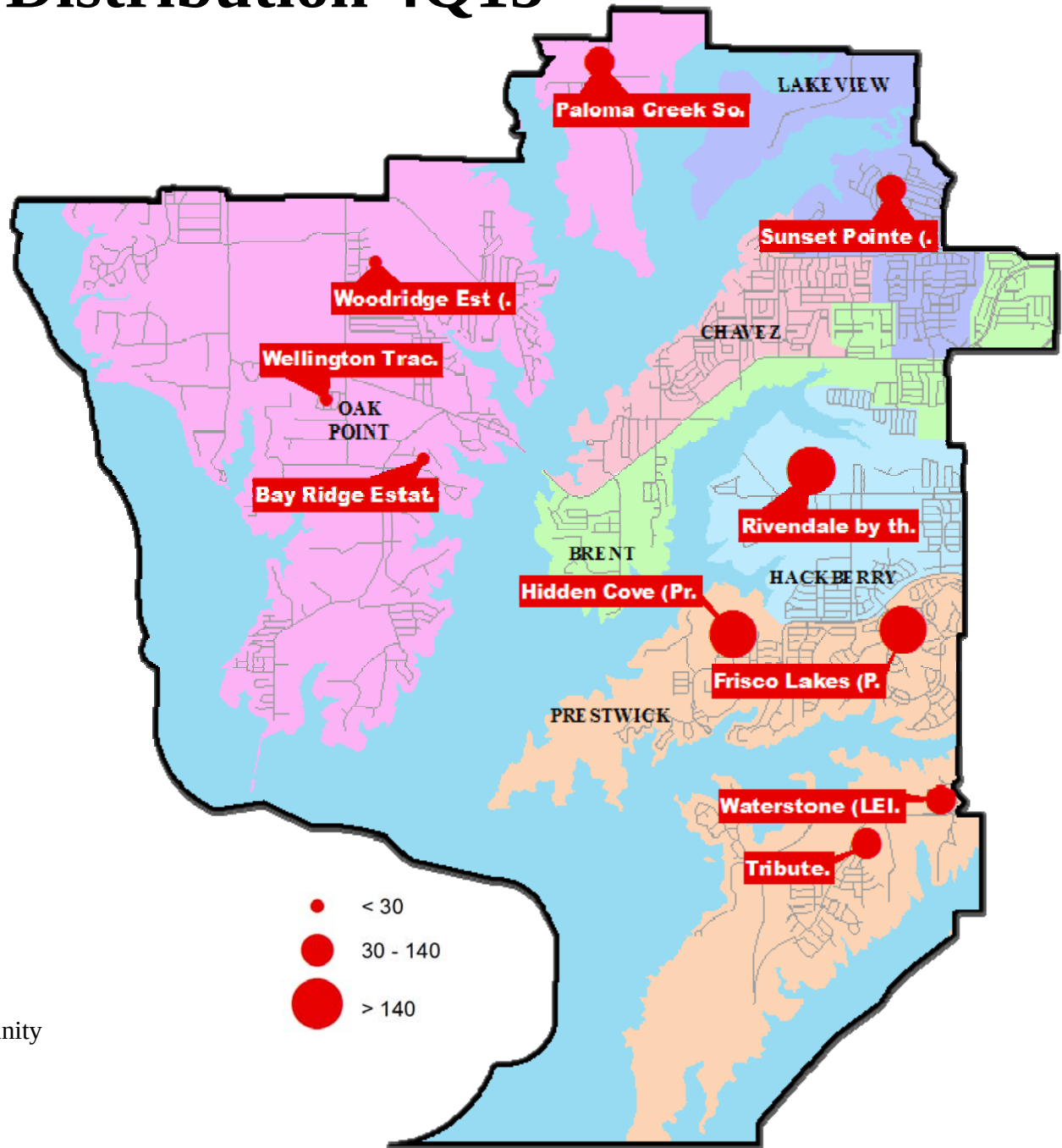


Annual Closing Distribution 4Q15

Top 10 Subdivisions - 4Q15 (Ranked by Annual Closings)

Rank	Subdivision	Annual Closings	Quarter Closings	VDL
1	Hidden Cove (Prestwick)	221	88	128
2	Frisco Lakes (Prestwick)*	158	38	235
3	Rivendale by the Lake	151	67	141
4	Tribute	138	59	281
5	Paloma Creek South (LEISD)	55	29	81
6	Sunset Pointe (LEISD)	42	2	13
7	Waterstone (LEISD)	33	7	0
8	Wellington Trace	29	15	15
9	Woodridge Est (Oak Point)	18	0	100
10	Bay Ridge Estates	3	0	12
TOTALS		848	305	1,006

*Frisco Lakes is an age restricted community



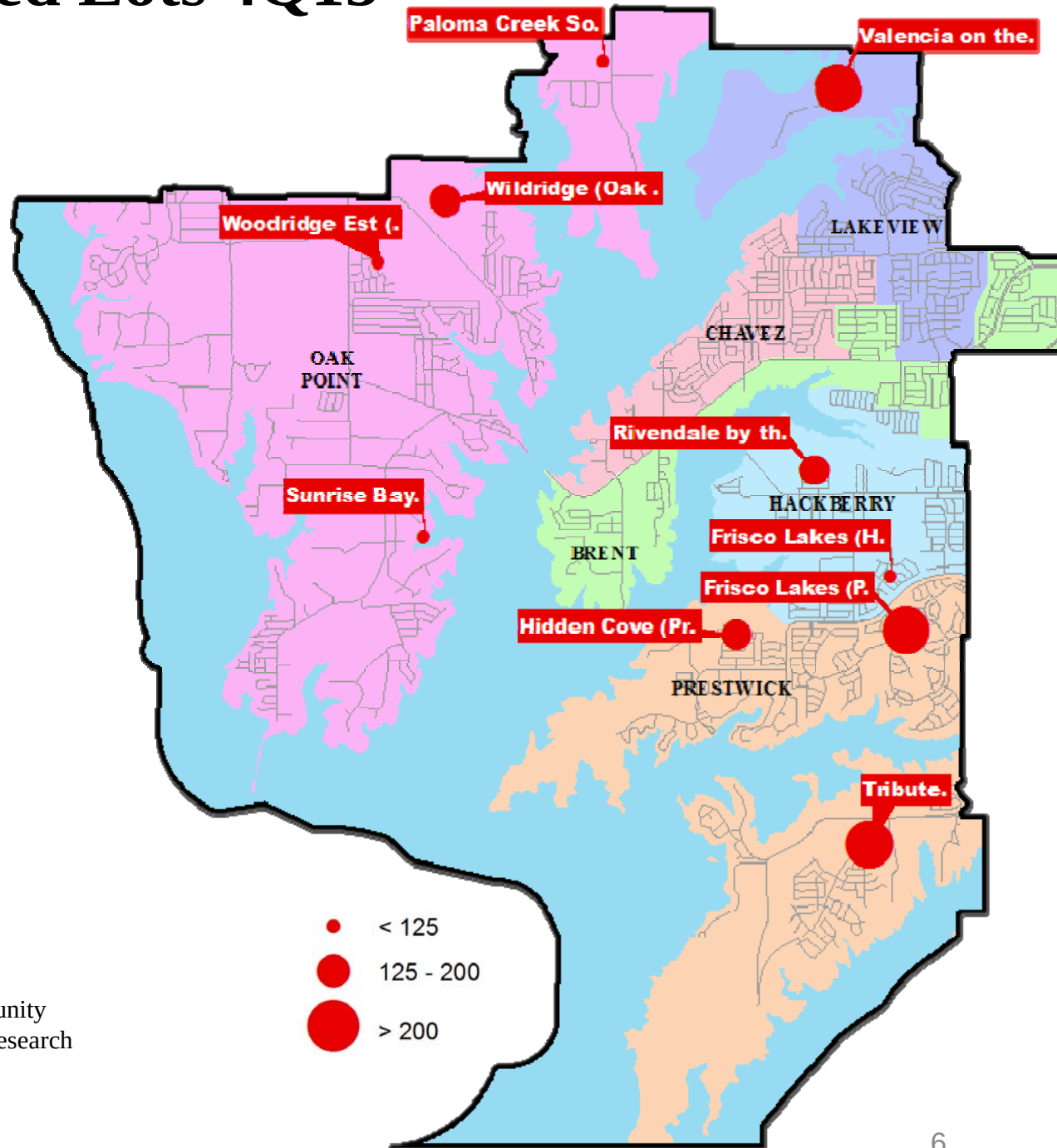


Vacant Developed Lots 4Q15

Top 10 Subdivisions - 4Q15 (Ranked by remaining VDL)

Rank	Subdivision	Annual Closings	VDL	Future
1	Tribute	138	281	1,456
2	Frisco Lakes (Prestwick)*	158	235	925
3	Valencia on the Lake	0	205	1,027
4	Wildridge (Oak Point)	0	160	745
5	Rivendale by the Lake	151	141	350
6	Hidden Cove (Prestwick)	221	128	150
7	Woodridge Est (Oak Point)	18	100	126
8	Frisco Lakes (Hackberry)*	0	99	0
9	Paloma Creek South (LEISD)	55	81	343
10	Sunrise Bay	3	61	0
TOTALS		744	1,491	5,122

*Frisco Lakes is an age restricted community
**Adjusted totals based on TD additional research

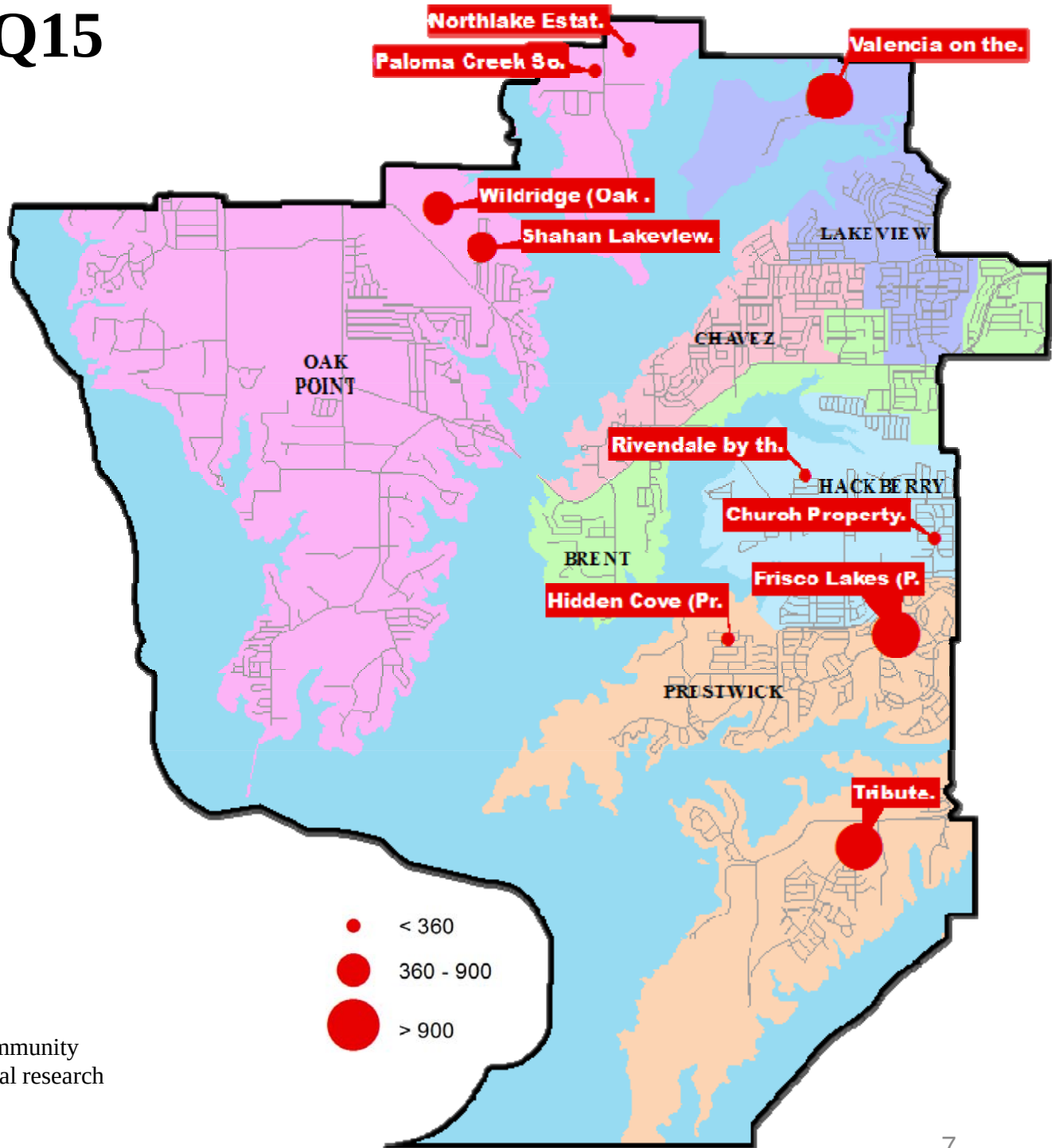




Future Lots 4Q15

Top 10 Subdivisions - 4Q15 (Ranked by Future Inventory)

Rank	Subdivision	VDL	Future
1	Tribute	281	1,202
2	Valencia on the Lake	205	1,027
3	Frisco Lakes (Prestwick)*	235	925
4	Wildridge (Oak Point)	160	745
5	Shahan Lakeview Addition	0	379
6	Church Property	0	354
7	Rivendale by the Lake	141	350
8	Paloma Creek South (LEISD)	81	343
9	Northlake Estates (Little Elm)	0	254
10	Hidden Cove (Prestwick)	128	150
TOTALS		1,231	5,729



*Frisco Lakes is an age restricted community
**Adjusted totals based on TD additional research





Overall Housing Data

By Elementary Attendance Zone

Elementary Zone	Annual Starts	Quarter Starts	Annual Closings	Quarter Closings	Inventory	VDL	Future Lots
BRENT	0	0	1	0	1	10	0
CHAVEZ	0	0	1	0	0	0	0
HACKBERRY	179	29	151	67	59	141	704
LAKEVIEW	46	18	42	2	37	218	1,027
OAK POINT	185	59	111	47	114	543	1,873
PRESTWICK	452	96	392	154	212	409	1,352
Grand Totals	862	202	698	270	423	1,321	4,956

	Highest activity in the category
	Second highest activity in the category
	Third highest activity in the category

*Adjusted total based on additional TD research and excluding Frisco Lakes





Active Housing

The Tribute- City of The Colony

The Tribute

- 2,200 total lots
 - 583 Homes occupied
 - 1,202 future single family lots
 - 80 new single family home permits issued since August 2015
 - Developer anticipates 50 new home starts within the next 6 months
- 4Q15 housing data
 - 219 annual starts
 - 104 under construction
 - 281 vacant developed lots
 - \$325K-\$850K
- 400-600 future higher density lots
 - Villas
 - Townhomes
 - Condos
- 600-800 future multi-family units
- No timeline for development of higher density or multi-family units at this time
- 191 current students
 - 148 Elementary students
 - 24 Middle school students
 - 19 High school students
- Current student yield= .36
- Matthews Southwest Development
- Prestwick Academy





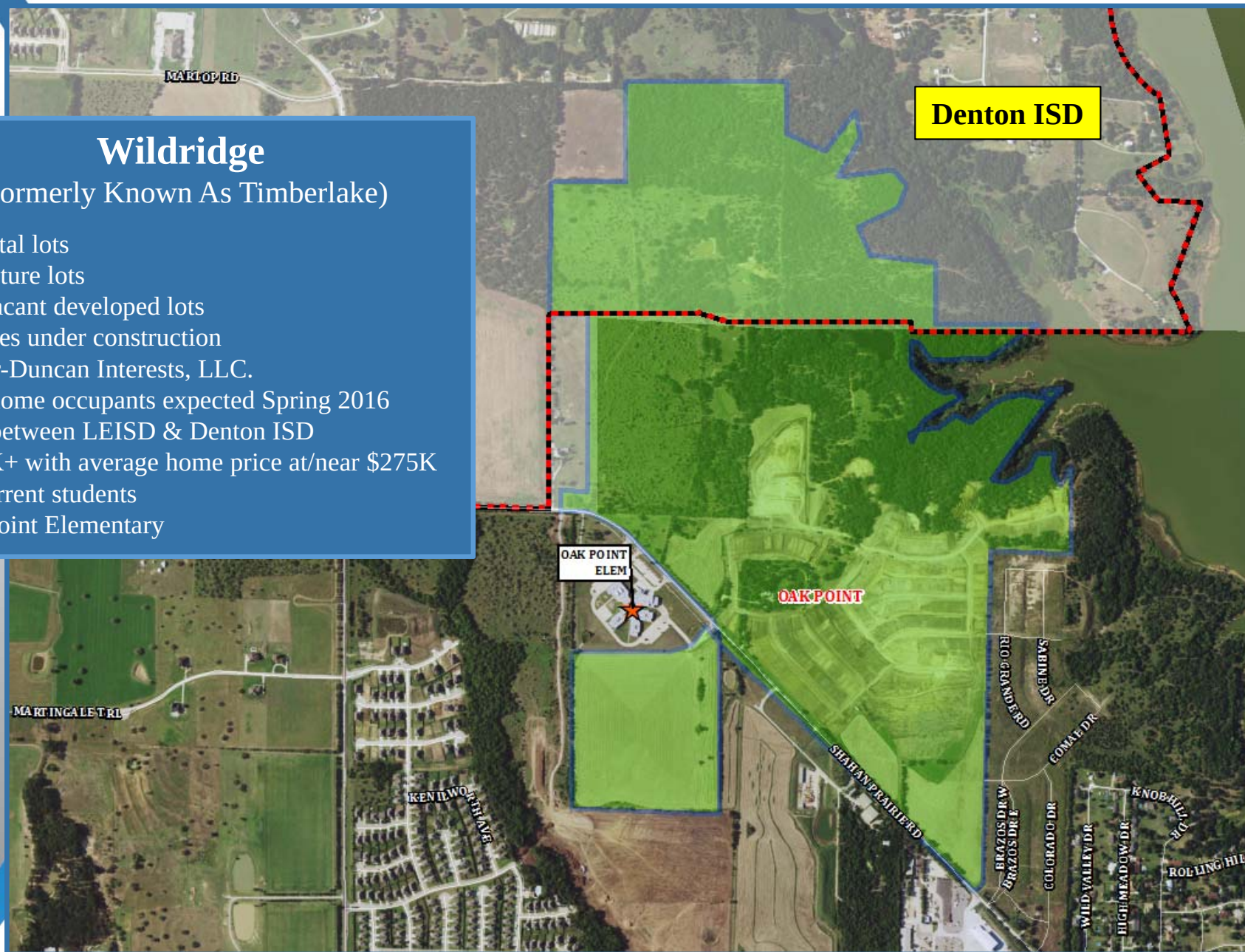
Active Development

Wildridge – Town of Oak Point

Wildridge

(Formerly Known As Timberlake)

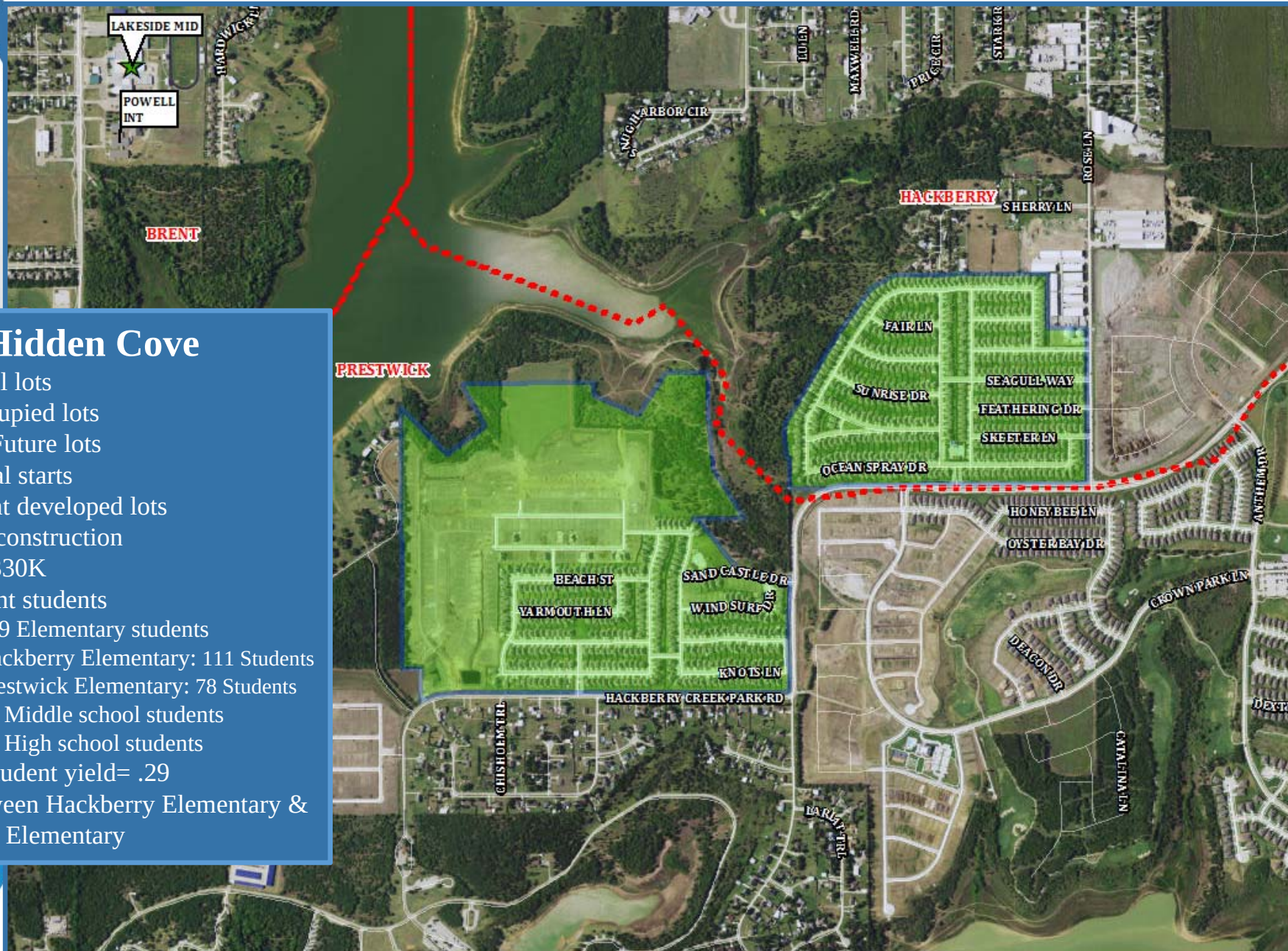
- 917 total lots
- 745 future lots
- 160 vacant developed lots
- 9 homes under construction
- Taylor-Duncan Interests, LLC.
- First home occupants expected Spring 2016
- Split between LEISD & Denton ISD
- \$250K+ with average home price at/near \$275K
- No current students
- Oak Point Elementary





Active Development

Hidden Cove – City of Frisco



Hidden Cove

- 1,295 total lots
- 1,098 occupied lots
- 150-200 Future lots
- 216 annual starts
- 128 vacant developed lots
- 90 under construction
- \$223K-\$330K
- 322 current students
 - 189 Elementary students
 - Hackberry Elementary: 111 Students
 - Prestwick Elementary: 78 Students
 - 71 Middle school students
 - 62 High school students
- Current student yield= .29
- Split between Hackberry Elementary & Prestwick Elementary



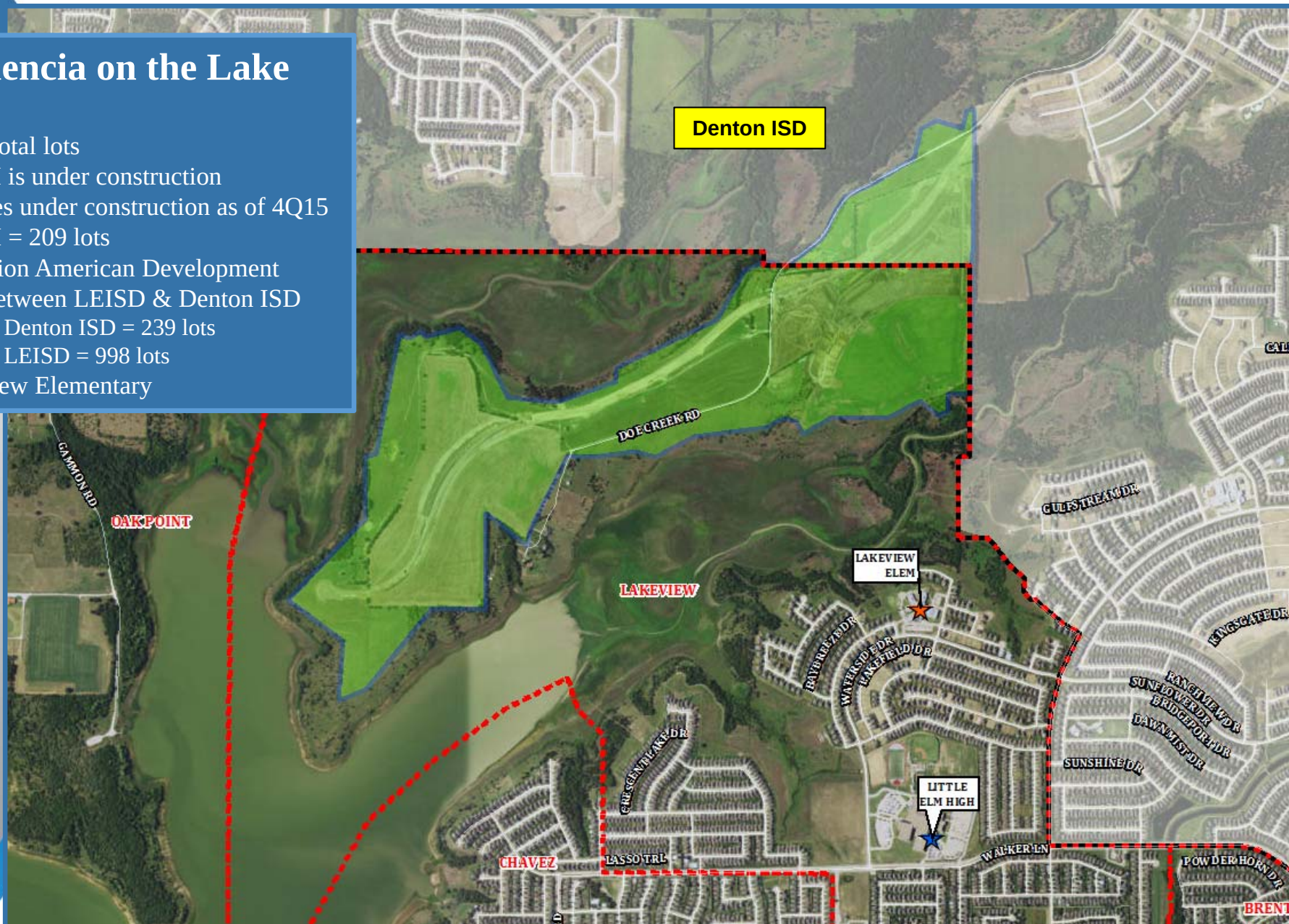


Future Housing Activity

Valencia on the Lake – Town of Little Elm

Valencia on the Lake

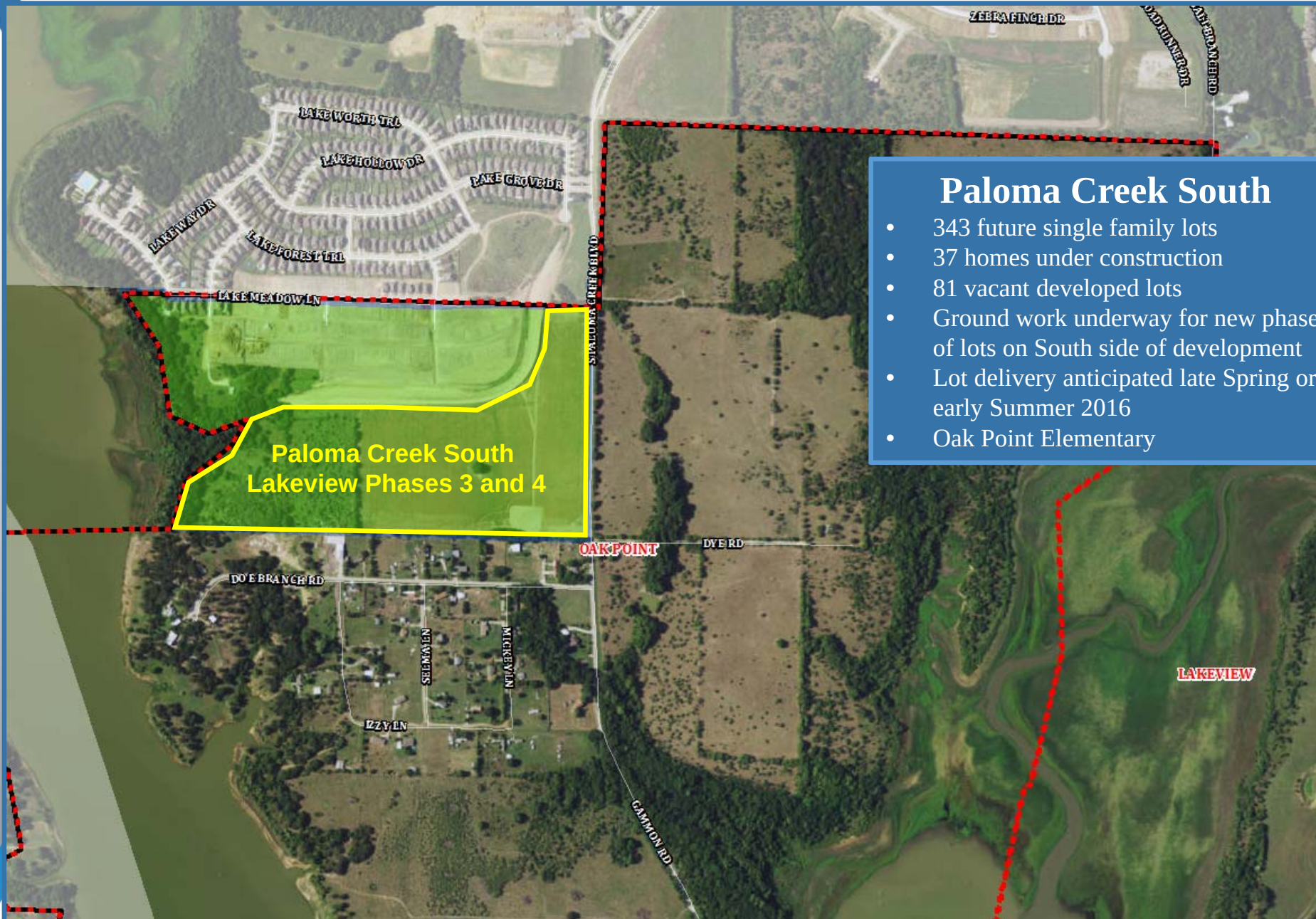
- 1,237 total lots
- Phase I is under construction
- 5 homes under construction as of 4Q15
- Phase I = 209 lots
- Centurion American Development
- Split between LEISD & Denton ISD
 - Denton ISD = 239 lots
 - LEISD = 998 lots
- Lakeview Elementary





Active Subdivision

Paloma Creek South



Paloma Creek South

- 343 future single family lots
- 37 homes under construction
- 81 vacant developed lots
- Ground work underway for new phase of lots on South side of development
- Lot delivery anticipated late Spring or early Summer 2016
- Oak Point Elementary



Ten Year Forecast

By Grade Level

Year (Oct.)	EE/PK	K	1st	2nd	3rd	4th	5th	6th	7th	8th	9th	10th	11th	12th	Total	Total Growth	% Growth
2011/12	243	549	556	547	514	488	486	496	466	460	479	438	331	353	6,406		
2012/13	201	536	559	534	525	515	478	472	484	461	525	398	379	333	6,400	-6	-0.1%
2013/14	226	512	551	570	537	521	524	483	481	494	611	492	299	336	6,637	237	3.7%
2014/15	224	528	553	567	593	549	545	528	497	500	623	553	388	302	6,950	313	4.7%
2015/16	229	580	543	564	600	576	546	516	522	502	629	614	411	356	7,188	238	3.4%
2016/17	229	598	623	570	588	623	594	535	521	531	633	620	457	390	7,512	324	4.5%
2017/18	229	632	645	644	599	608	638	587	539	525	669	624	462	434	7,835	323	4.3%
2018/19	229	653	672	668	677	616	630	622	594	548	656	660	465	437	8,127	292	3.7%
2019/20	229	672	685	696	685	694	635	616	619	584	690	647	492	432	8,376	249	3.1%
2020/21	229	689	701	706	717	706	714	635	603	629	736	680	482	467	8,694	318	3.8%
2021/22	229	712	734	728	733	743	730	700	632	606	793	726	507	463	9,036	342	3.9%
2022/23	229	734	752	755	748	756	761	719	708	642	764	782	541	487	9,378	342	3.8%
2023/24	229	753	774	776	779	774	773	748	727	718	809	753	583	519	9,715	337	3.6%
2024/25	229	764	791	798	795	801	794	761	757	740	905	798	561	560	10,054	339	3.5%
2025/26	229	780	803	817	816	820	824	782	770	771	932	892	595	539	10,370	316	3.1%

*Yellow box = largest grade per year

*Green box = second largest grade per year

- Little Elm ISD may reach 8,000 students by 2018
- 5 year growth = 1,506 students
- 2020/21 enrollment = 8,694 students
- 10 year growth = 3,182 students
- 2025/26 enrollment = 10,370 students





Ten Year Forecast

By Elementary Campus

Campus	Capacity	HISTORY	Projected	ENROLLMENT PROJECTIONS									
		2014/15	2015/16	2016/17	2017/18	2018/19	2019/20	2020/21	2021/22	2022/23	2023/24	2024/25	2025/26
Brent Elementary	848	627	589	602	605	599	602	601	603	606	613	611	616
Chavez Elementary	914	753	738	746	751	753	741	746	739	740	732	729	732
Hackberry Elementary	848	657	640	674	689	729	766	802	829	852	876	898	922
Lakeview Elementary	782	581	641	686	735	787	839	897	948	977	997	1,015	1,026
Oak Point Elementary	782	616	641	691	746	786	837	900	951	994	1,047	1,097	1,140
Prestwick Elementary (EE-5th)	402	325	389	426	469	491	511	516	539	566	593	622	653
ELEMENTARY SCHOOL TOTAL	4,768	3,559	3,638	3,825	3,995	4,145	4,296	4,462	4,609	4,735	4,858	4,972	5,089
Elementary Absolute Growth		118	79	187	170	150	151	166	147	126	123	114	117
Elementary Percent Growth		3.43%	2.22%	5.14%	4.44%	3.75%	3.64%	3.86%	3.29%	2.73%	2.60%	2.35%	2.35%

*Yellow box = over maximum stated capacity

- Hackberry Elementary may have 700 students by 2018
- Lakeview Elementary, Oak Point Elementary, and Prestwick Elementary may be over stated capacity by 2018
- Prestwick Elementary may enroll more than 420 students next fall and more than 500 by 2019



Ten Year Forecast

By Middle School & High School Campus

	Capacity	HISTORY	Projected	ENROLLMENT PROJECTIONS									
Campus	K-5	2014/15	2015/16	2016/17	2017/18	2018/19	2019/20	2020/21	2021/22	2022/23	2023/24	2024/25	2025/26
STEM Junior High (6th-8th)	432	343	335	341	334	355	376	413	435	458	462	484	498
Lakeside Middle School	1,512	1,181	1,205	1,246	1,317	1,409	1,443	1,454	1,503	1,611	1,731	1,774	1,825
MIDDLE SCHOOL TOTAL		1,524	1,540	1,587	1,651	1,764	1,819	1,867	1,938	2,069	2,193	2,258	2,323
Middle School Absolute Growth		67	16	47	64	113	55	48	71	131	124	65	65
Middle School Percent Growth		4.60%	1.05%	3.05%	4.03%	6.84%	3.12%	2.64%	3.80%	6.76%	5.99%	2.96%	2.88%
Little Elm High School	1,784	1,866	2,010	2,100	2,189	2,218	2,261	2,365	2,489	2,574	2,664	2,824	2,958
HIGH SCHOOL TOTAL		1,867	2,010	2,100	2,189	2,218	2,261	2,365	2,489	2,574	2,664	2,824	2,958
High School Absolute Growth		128	143	90	89	29	43	104	124	85	90	160	134
High School Percent Growth		7.36%	7.66%	4.48%	4.24%	1.32%	1.94%	4.60%	5.24%	3.42%	3.50%	6.01%	4.75%
DISTRICT TOTAL		6,950	7,188	7,512	7,835	8,127	8,376	8,694	9,036	9,378	9,715	10,054	10,370
District Absolute Growth		313	238	324	323	292	249	318	342	342	337	339	316
District Percent Growth		4.72%	3.42%	4.51%	4.30%	3.73%	3.06%	3.80%	3.93%	3.78%	3.59%	3.49%	3.14%

- Little Elm High School may have more than 2,100 students by next fall, and more than 2,200 by 2018
- Little Elm ISD is expected to grow by 4.5% next fall, adding 320 students

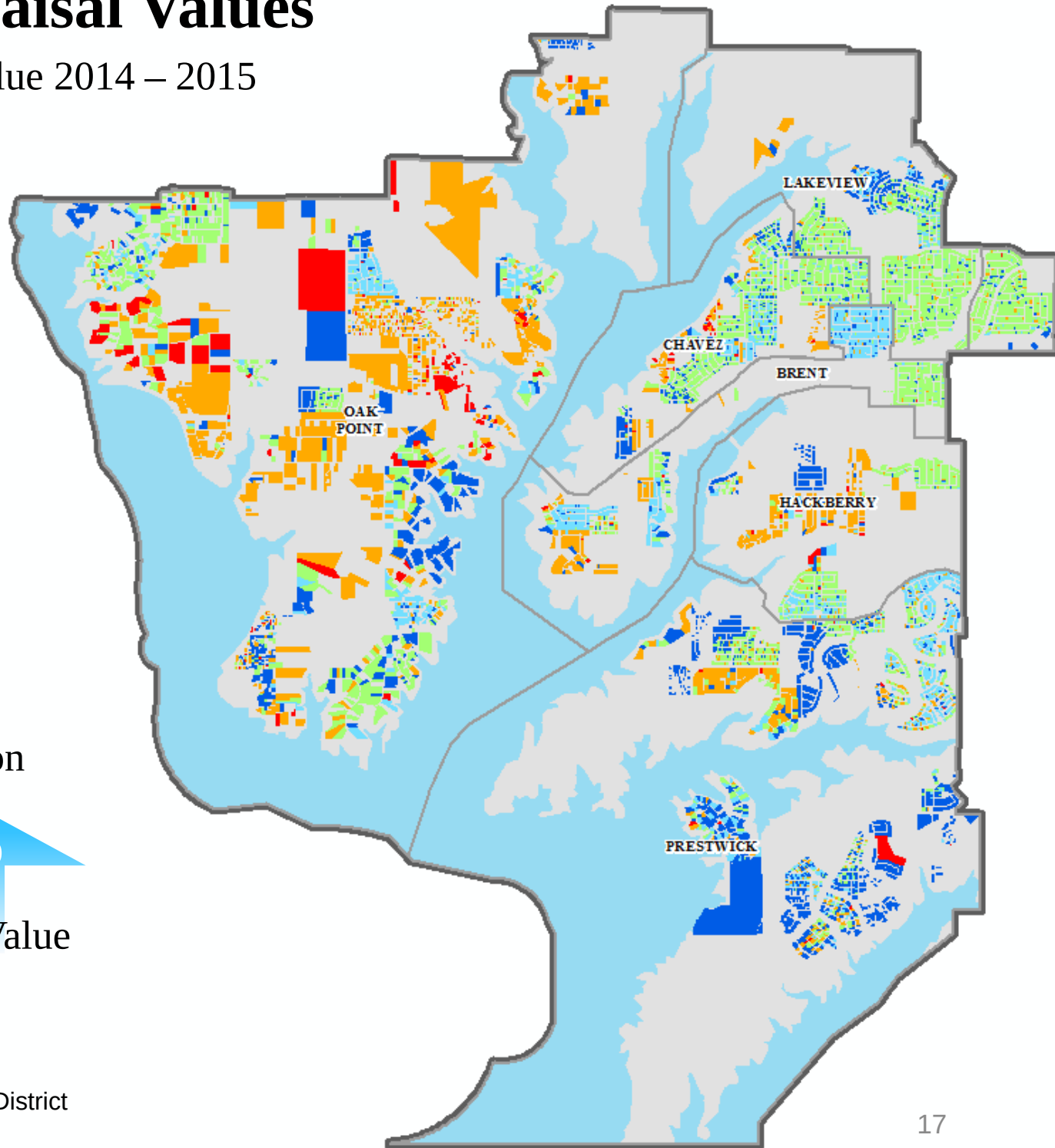


County Appraisal Values

Percent Change in Value 2014 – 2015

Percent Change in Value

-  Negative Change
-  Little or No Change
-  3% to 10% Change
-  10% to 15% Change
-  > 15% Change



\$2.8 Billion

13.0%

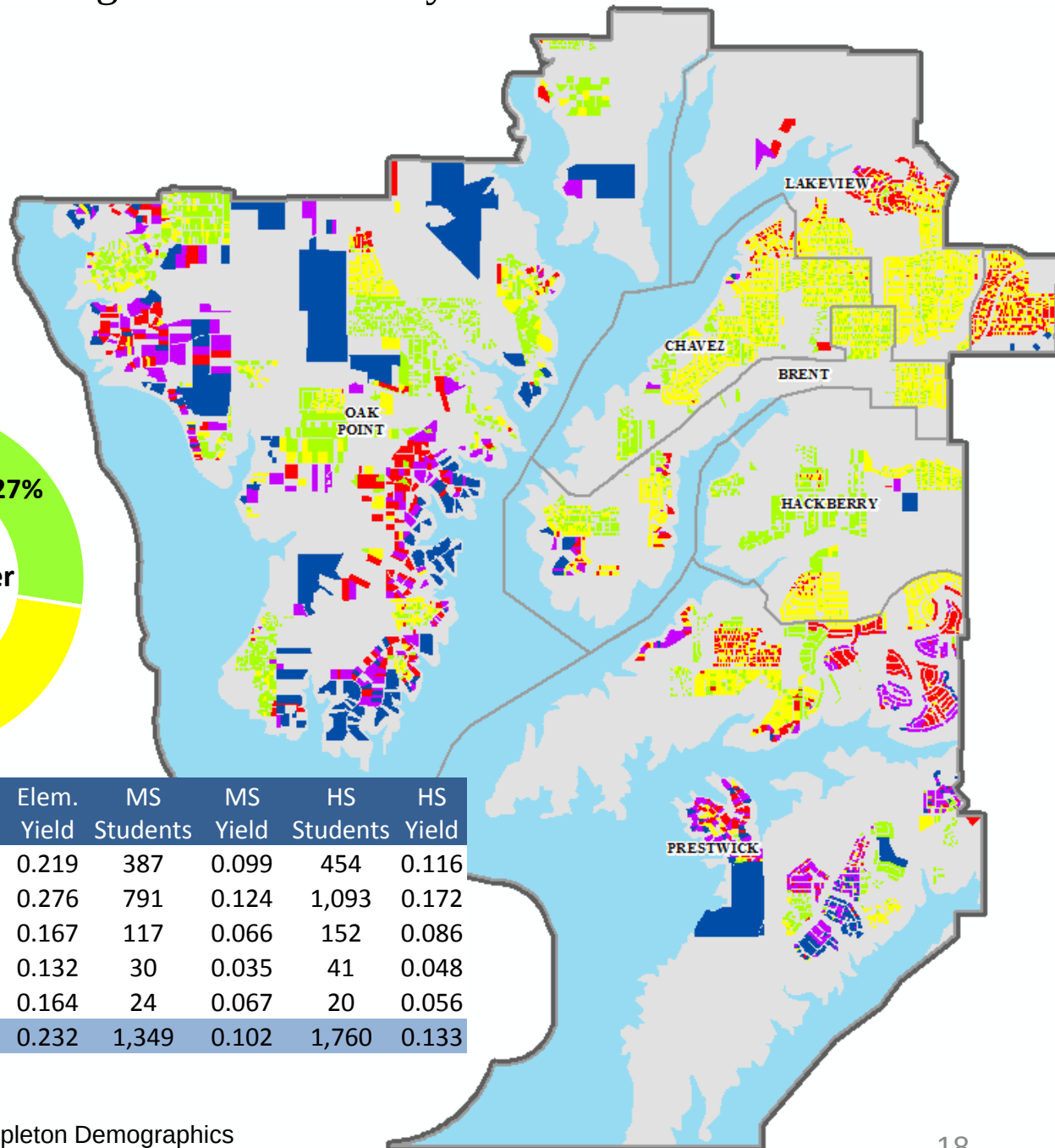
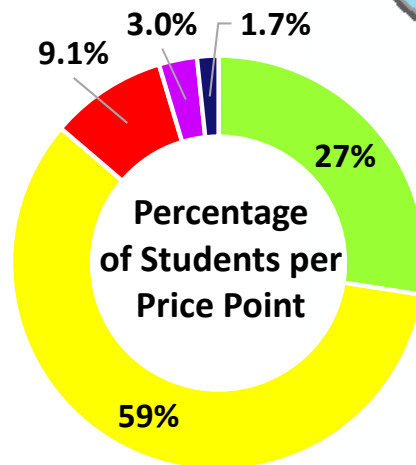
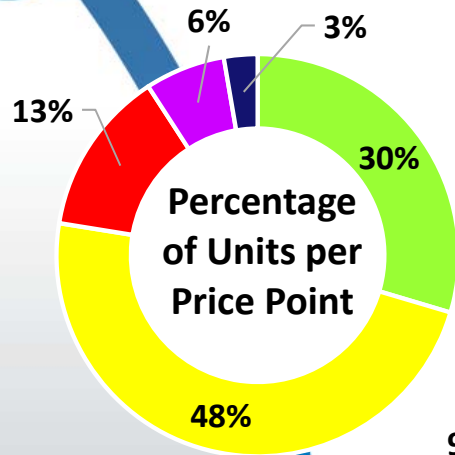
Net Taxable Value



Source: Denton County Appraisal District

2015 County Appraisal Values

Appraisal Values Map and Average Student Yield by Price Point



Legend	Appraisal Values	Units	Total Students	Total Yield	Elem. Students	Elem. Yield	MS Students	MS Yield	HS Students	HS Yield
	< \$150K	3,926	1,701	0.433	860	0.219	387	0.099	454	0.116
	\$150K - \$250K	6,363	3,641	0.572	1,757	0.276	791	0.124	1,093	0.172
	\$250K - \$350K	1,763	564	0.320	295	0.167	117	0.066	152	0.086
	\$350K - \$500K	855	184	0.215	113	0.132	30	0.035	41	0.048
	> \$500K	359	103	0.287	59	0.164	24	0.067	20	0.056
	Grand Total	13,266	6,193	0.467	3,084	0.232	1,349	0.102	1,760	0.133

Source: Denton County Appraisal District & Templeton Demographics
Based on students geocoded to Single Family parcels with verified addresses



Summary

- The city of Little Elm has one of the lowest unemployment percentages in the state at just 2.4%.
- DFW continues to be a leader in job and population growth with 99,000 jobs created over the last 12 months.
- Prestwick elementary zone continues to have the highest activity of new home starts representing more than 52% of the total annual starts for the district.
- LEISD can expect an increase of approximately 1,500 students during the next 5 years.
- 2020/21 enrollment projection: 8,694.
- Little Elm ISD is projected to have over 10,300 students for the 2025/26 school year.