

*Little Elm
Independent
School
District*

Quarterly
Report
2Q16



*Learn from Yesterday...
Understand Today...
Plan for Tomorrow*


TEMPLETON
DEMOGRAPHICS

Economic Conditions – DFW Area (June 2016)

3.2%

108,700 new jobs
National rate 1.7%



Job Growth

**Unemployment
Rate**



U.S. 5.1%
Texas 4.8%
DFW MSA 4.0%
Little Elm 2.7%

-0.3%

29,562

5,5606 more
than 2Q15

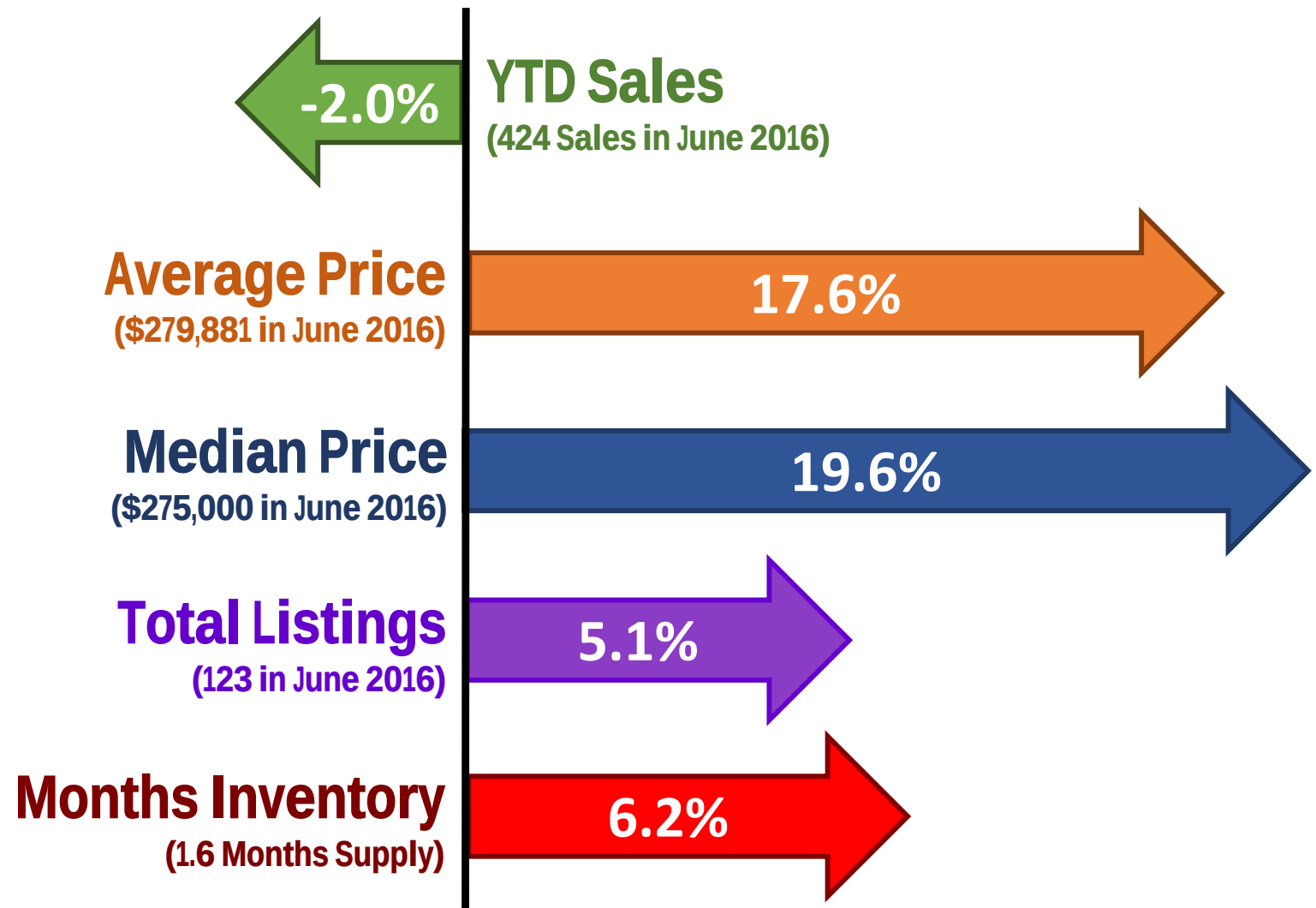


**Annualized
Home Starts**



Little Elm Housing Market

Year-Over-Year Comparisons

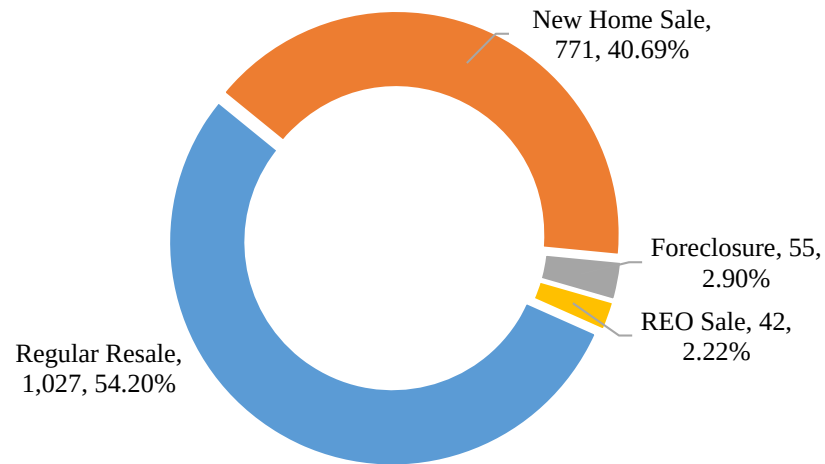




LEISD Home Sales

2015 Home Sales by Transaction Type

Little Elm ISD 2015 Home Sales by Type



- The district had 1,895 home sales in 2015, and roughly 41% were of new homes
- The average sale price in 2015 for a new home was \$300,762, a slight decline over 2014
- The average sale price in 2015 for an existing home was \$235,843





DFW New Home Ranking Report

ISD Ranked by Annual Closings – 2Q16

Rank	District Name	Annual Starts	Annual Closings	VDL	Future
1	Frisco ISD	2,892	2,723	3,843	7,678
2	Denton ISD	2,123	1,881	2,410	17,068
3	Prosper ISD	2,201	1,627	4,336	28,370
4	Lewisville ISD	1,392	1,236	2,037	2,949
5	Northwest ISD	1,307	1,212	2,340	22,201
6	Dallas ISD	1,376	1,113	2,261	6,224
7	Little Elm ISD	1,256	1,037	871	5,478*
8	Keller ISD	856	954	1,014	2,035
9	Eagle Mt.-Saginaw ISD	899	909	990	19,624
10	Rockwall ISD	918	716	1,840	8,347
11	Mansfield ISD	726	633	1,005	5,339
12	Wylie ISD	737	608	911	4,784
13	Crowley ISD	716	579	817	8,986
14	McKinney ISD	743	566	1,700	5,859
15	Forney ISD	531	497	977	14,655
16	Allen ISD	559	489	1,224	1,440
17	Burleson ISD	481	486	482	3,349
18	Plano ISD	492	456	1,209	2,529
19	HEB ISD	448	452	395	4,866
20	Midlothian ISD	550	413	1,154	20,692

*Adjusted based on additional research by Templeton Demographics staff

** This table includes the age restricted community of Frisco Lakes





New Housing Activity

Little Elm ISD



Starts	2010	2011	2012	2013	2014	2015	2016
1Q	93	114	85	174	136	167	381
2Q	154	87	148	175	126	261	246
3Q	141	142	174	141	240	389	
4Q	107	110	175	109	138	258	
Total	495	453	582	599	640	1,075	627

Closings	2010	2011	2012	2013	2014	2015	2016
1Q	79	75	99	143	114	155	256
2Q	148	127	125	180	146	182	262
3Q	125	108	132	155	124	211	
4Q	139	134	175	121	160	308	
Total	491	444	531	599	544	856	518

- Little Elm ISD had more than 200 new home starts for the fifth consecutive quarter,
- The district had the most second quarter closings in more than 13 years
- New home inventory in Little Elm ISD remains high, closings are expected to continue to increase.



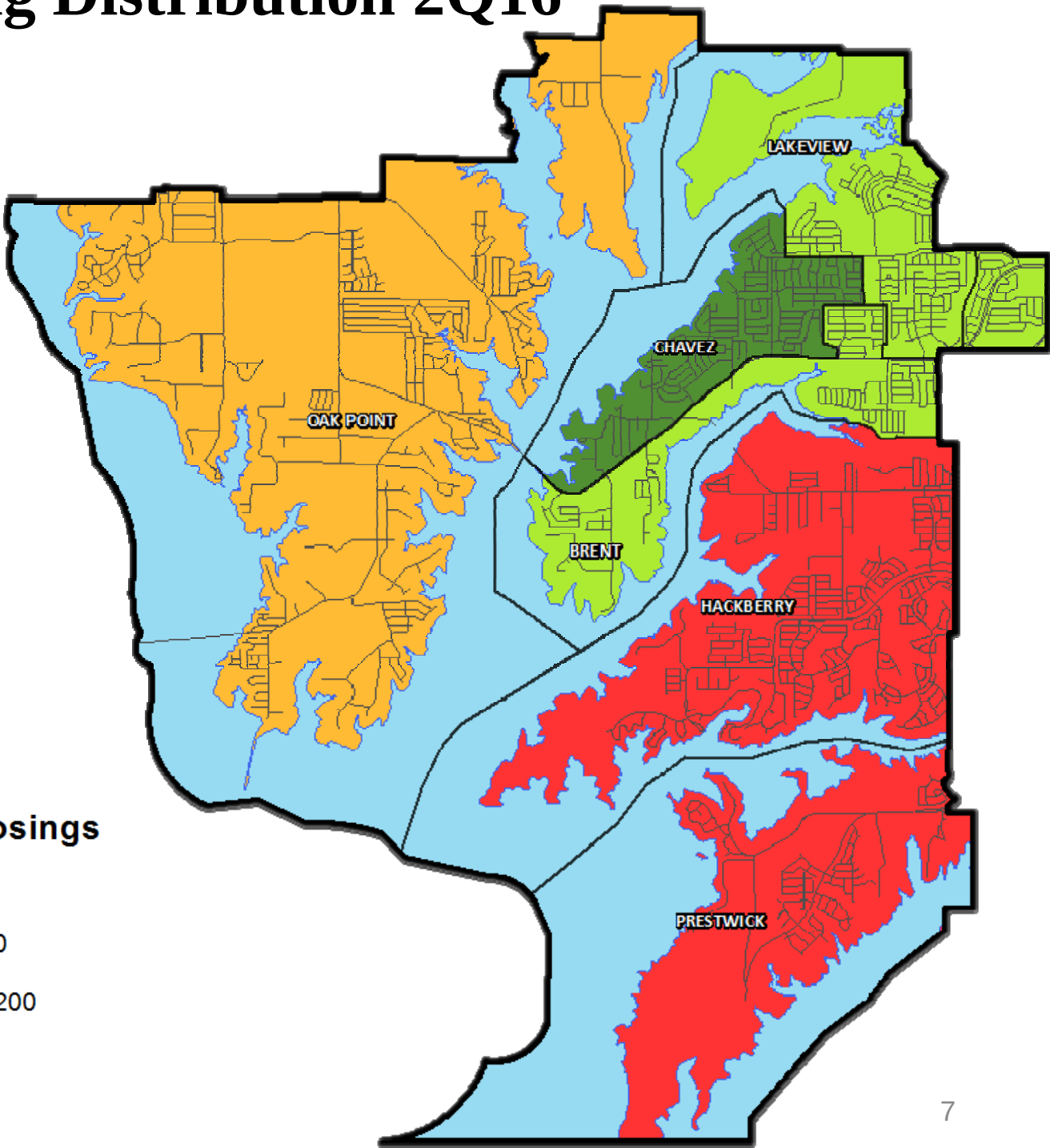
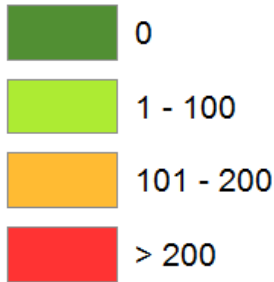


Annual Closing Distribution 2Q16

Elementary Zone	Annual Closings
BRENT	1
CHAVEZ	0
HACKBERRY	398*
LAKEVIEW	46
OAK POINT	164
PRESTWICK	221
Grand Totals	830

* Does not include
age restricted
communities

Annual Closings



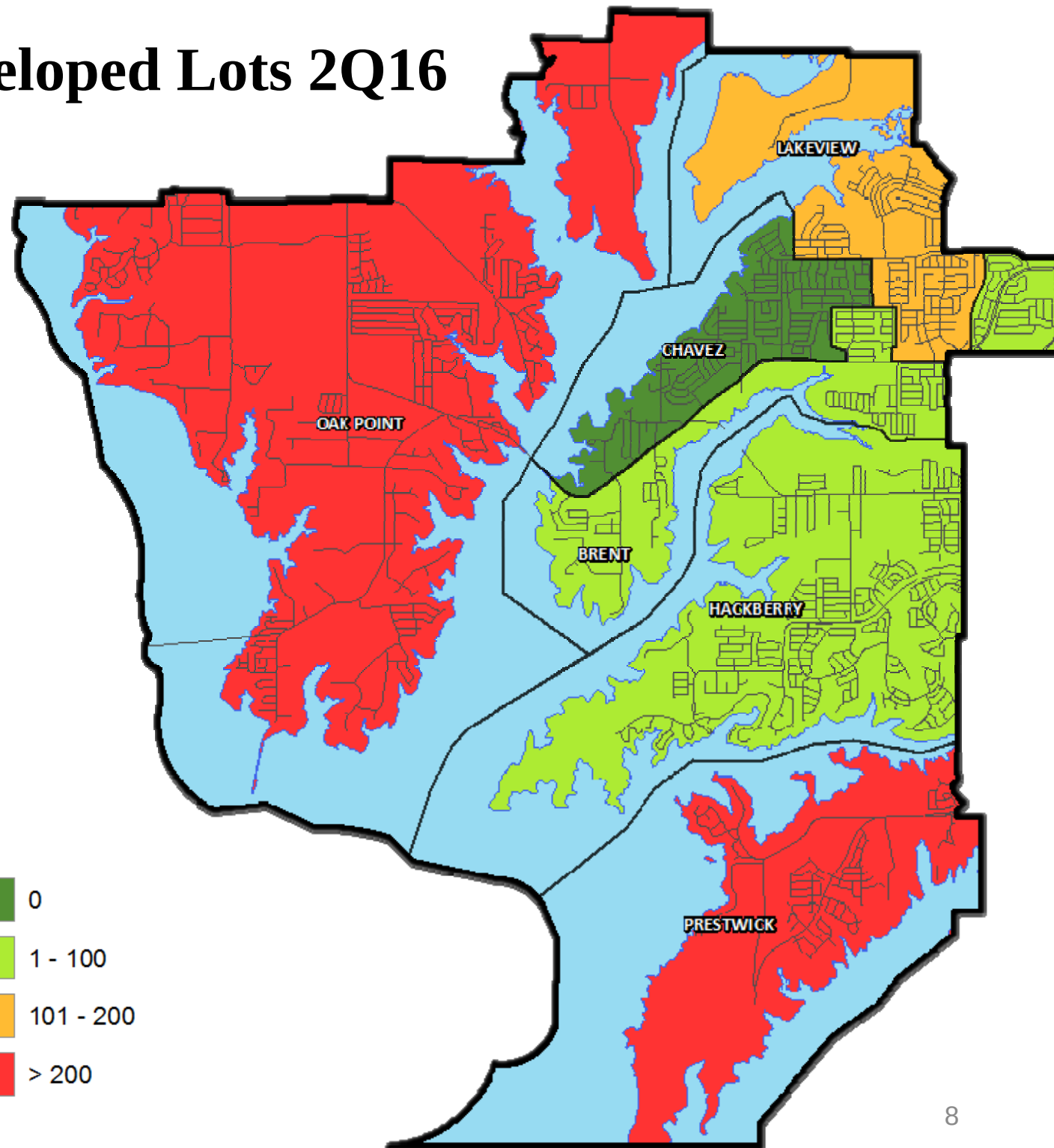
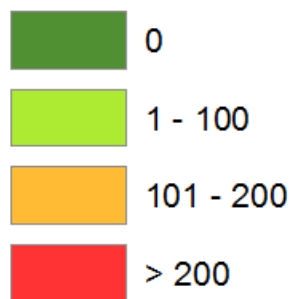


Vacant Developed Lots 2Q16

Elementary Zone	VDL
BRENT	9
CHAVEZ	0
HACKBERRY	42*
LAKEVIEW	121
OAK POINT	404
PRESTWICK	201
Grand Totals	777

* Does not include
age restricted
communities

VDL



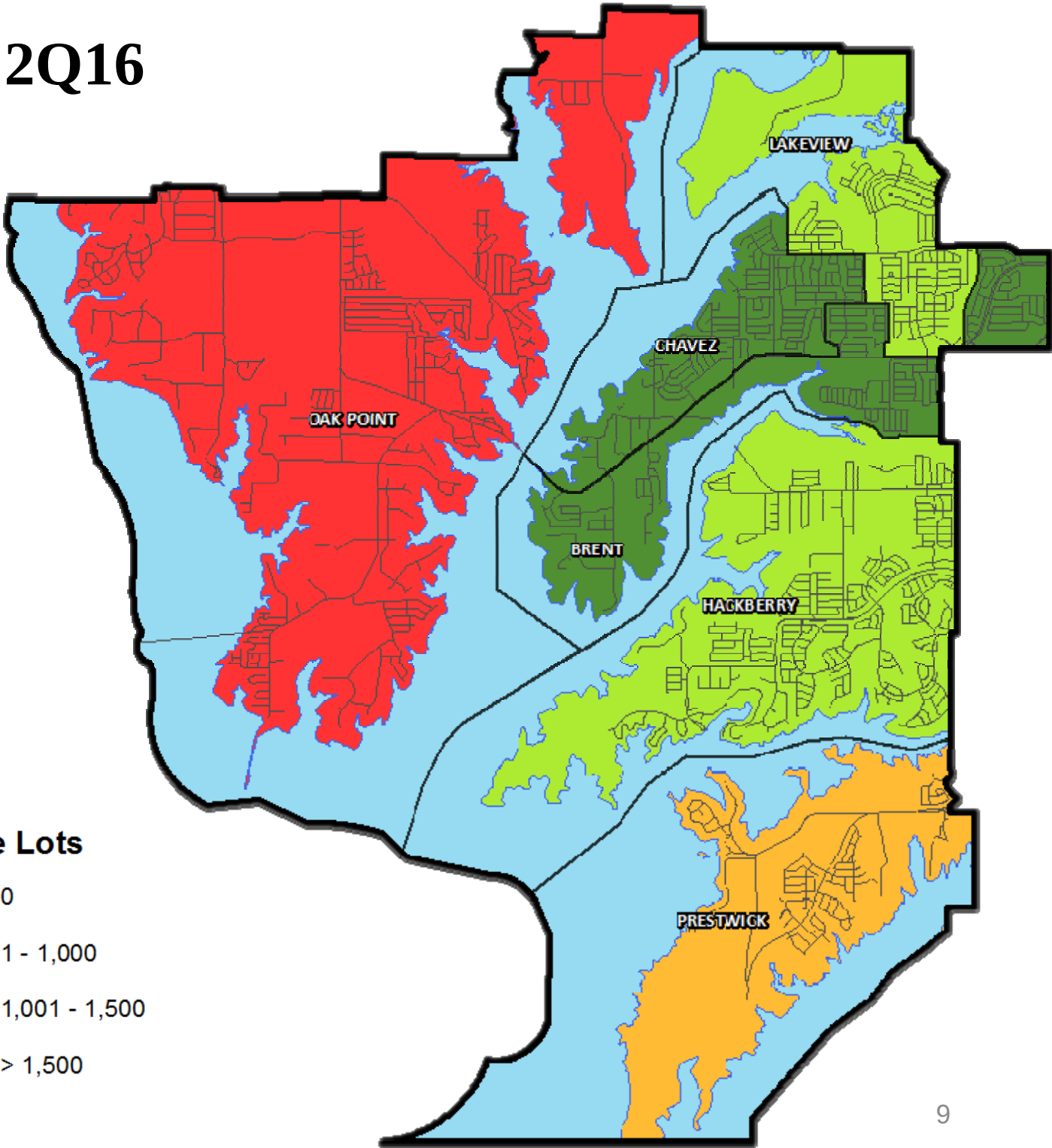
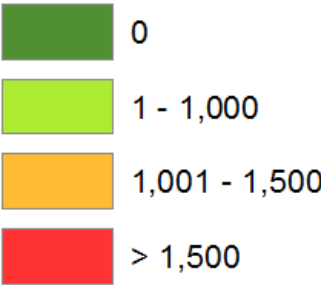


Future Lots 2Q16

Elementary Zone	Future Lots
BRENT	0
CHAVEZ	0
HACKBERRY	787*
LAKEVIEW	890
OAK POINT	1,685
PRESTWICK	1,207
Grand Totals	4,569

* Does not include
age restricted
communities

Future Lots



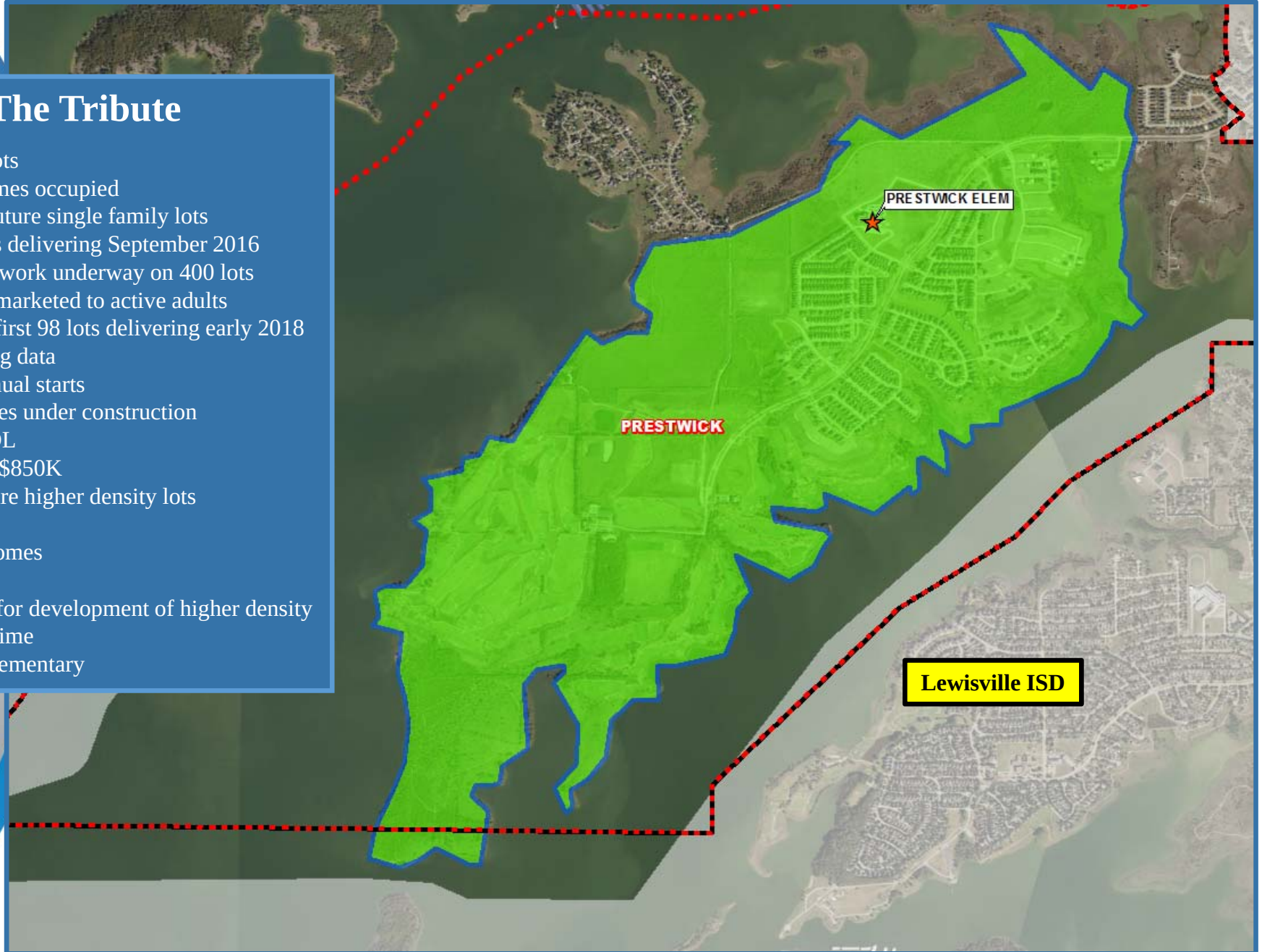


Active Subdivision

The Tribute- City of The Colony

The Tribute

- 2,200 total lots
 - 692 homes occupied
 - 1,207 future single family lots
 - 121 lots delivering September 2016
 - Groundwork underway on 400 lots
 - marketed to active adults
 - first 98 lots delivering early 2018
- 2Q16 housing data
 - 216 annual starts
 - 63 homes under construction
 - 201 VDL
 - \$400K-\$850K
- 400-600 future higher density lots
 - Villas
 - Townhomes
 - Condos
- No timeline for development of higher density units at this time
- Prestwick Elementary





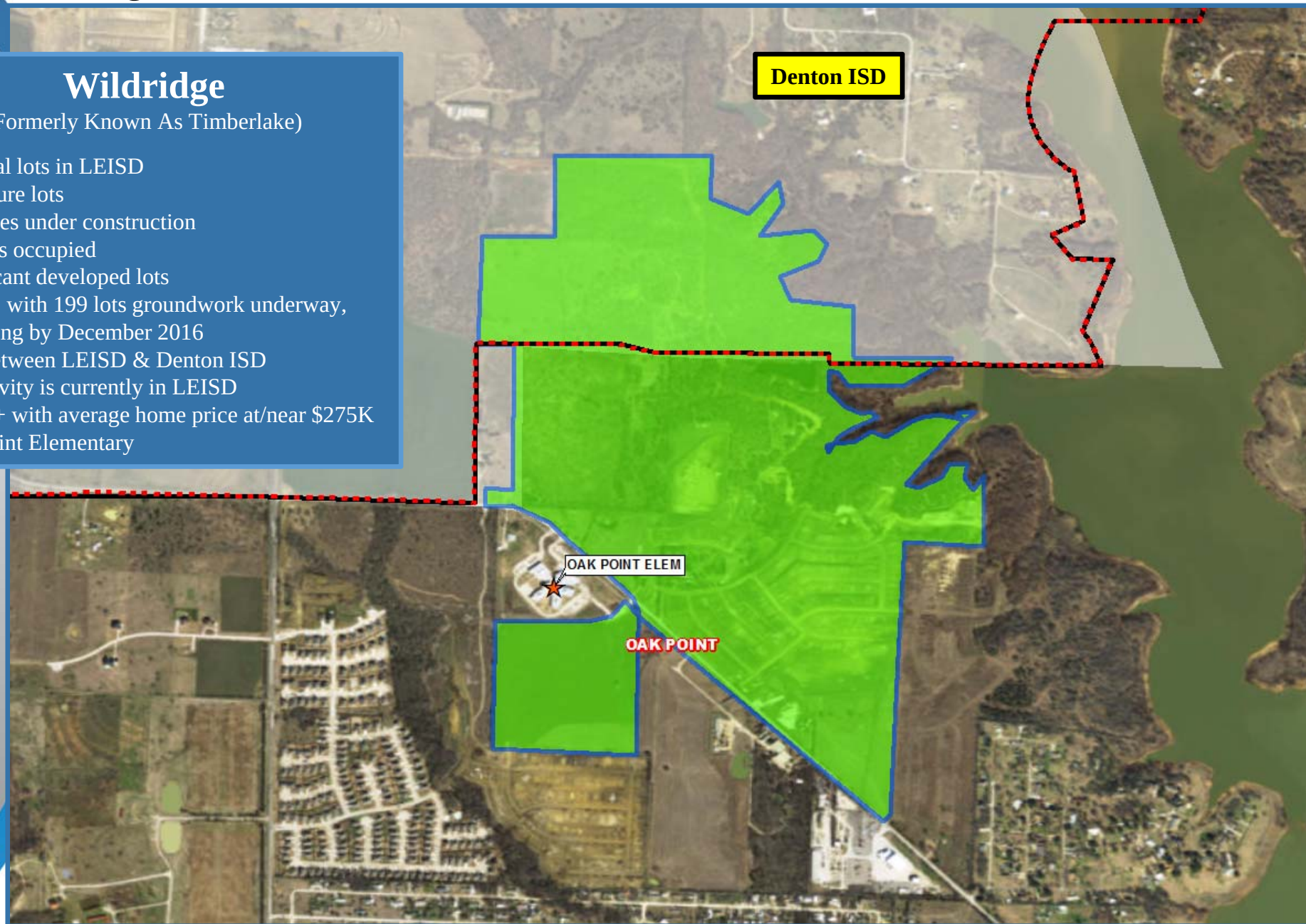
Active Subdivision

Wildridge – Town of Oak Point

Wildridge

(Formerly Known As Timberlake)

- 723 total lots in LEISD
- 551 future lots
- 29 homes under construction
- 6 homes occupied
- 111 vacant developed lots
- Phase 2 with 199 lots groundwork underway, delivering by December 2016
- Split between LEISD & Denton ISD
- All activity is currently in LEISD
- \$250K+ with average home price at/near \$275K
- Oak Point Elementary





Active Subdivision

Rivendale by the Lake

Rivendale by the Lake

- 705 total lots
- 350 future lots
- 226 homes occupied
- 99 homes under construction
- 13 vacant developed lots
- Groundwork underway on 350 future lots
- Building approx. 180 homes per year
- \$210K-\$280K
- Hackberry Elementary





Active Subdivision

Woodridge Estates

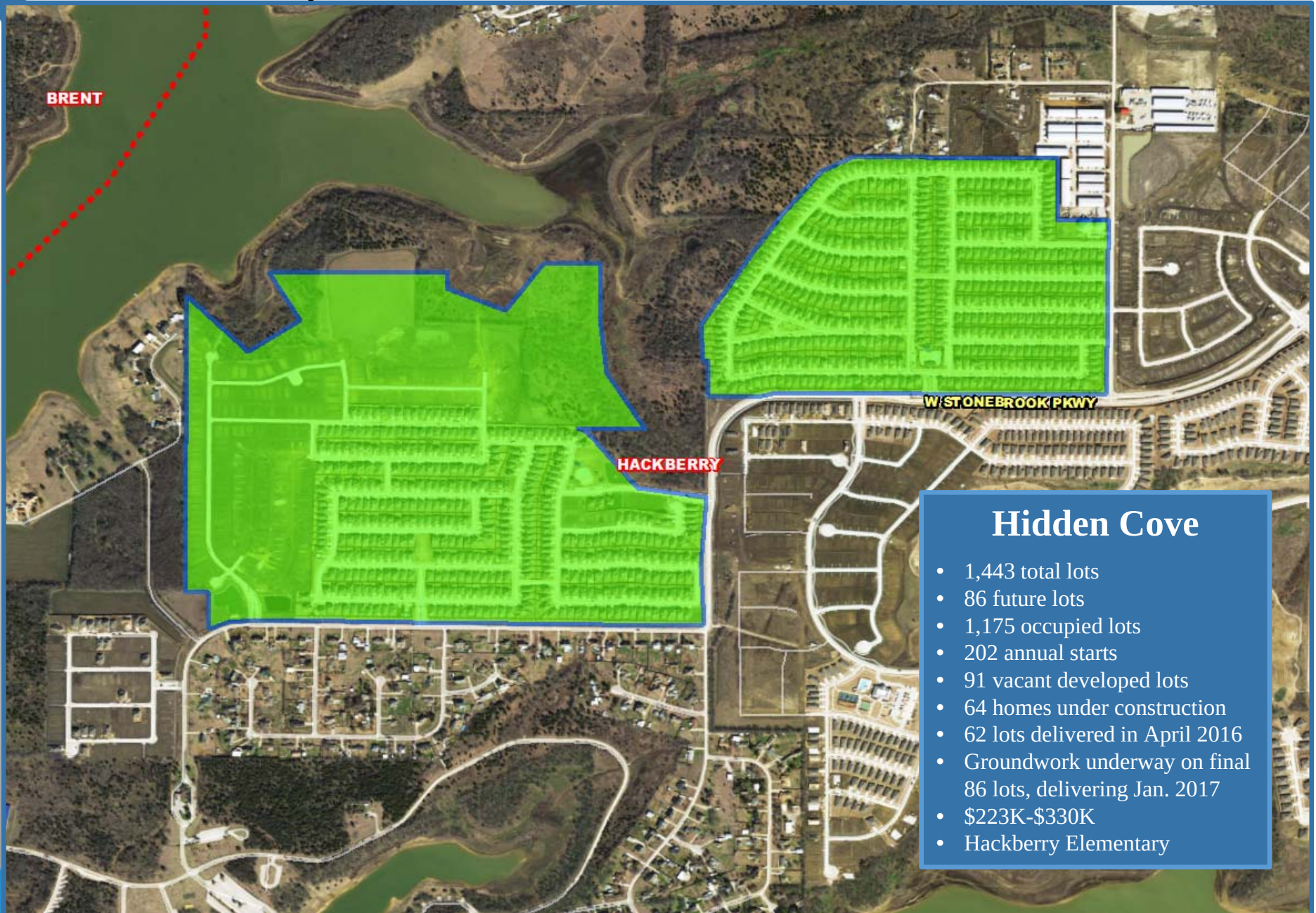
Woodridge Estates

- 485 total lots
- 132 future lots
- 26 homes under construction
- 238 homes occupied
- 85 vacant developed lots
- Final 132 future lots will deliver April 2017
- Building 35 homes per year
- \$245K-\$335K
- Oak Point Elementary



Active Subdivision

Hidden Cove- City of Frisco



Hidden Cove

- 1,443 total lots
- 86 future lots
- 1,175 occupied lots
- 202 annual starts
- 91 vacant developed lots
- 64 homes under construction
- 62 lots delivered in April 2016
- Groundwork underway on final 86 lots, delivering Jan. 2017
- \$223K-\$330K
- Hackberry Elementary

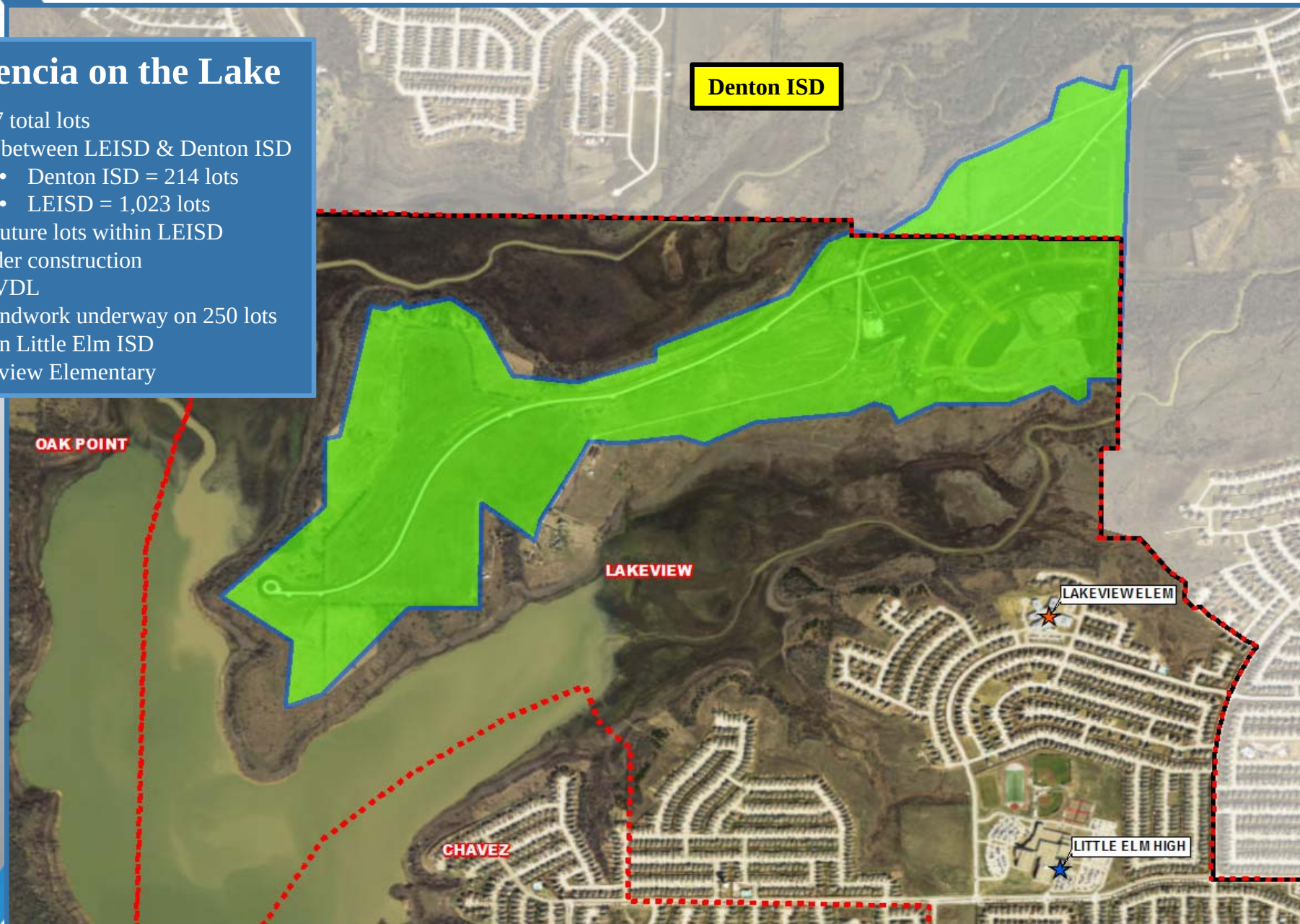


Active Development

Valencia on the Lake – Town of Little Elm

Valencia on the Lake

- 1,237 total lots
- Split between LEISD & Denton ISD
 - Denton ISD = 214 lots
 - LEISD = 1,023 lots
- 890 future lots within LEISD
- 6 under construction
- 121 VDL
- Groundwork underway on 250 lots within Little Elm ISD
- Lakeview Elementary





Active Subdivision

Paloma Creek South Lakeview

Paloma Creek South

- 440 total lots
- 332 future single family lots
- 29 homes occupied
- 25 vacant developed lots
- 54 homes under construction
- Groundwork underway for Phase 3&4 (332 lots) in South Lakeview
 - Lot delivery anticipated by end of 2016
- Oak Point Elementary





Future Subdivision

Villages of Creekwood- City of Frisco

Villages of Creekwood

- 351 total future lots
- Preliminary plat approved in January 2016
- Site build permit currently under review
- Hackberry Elementary



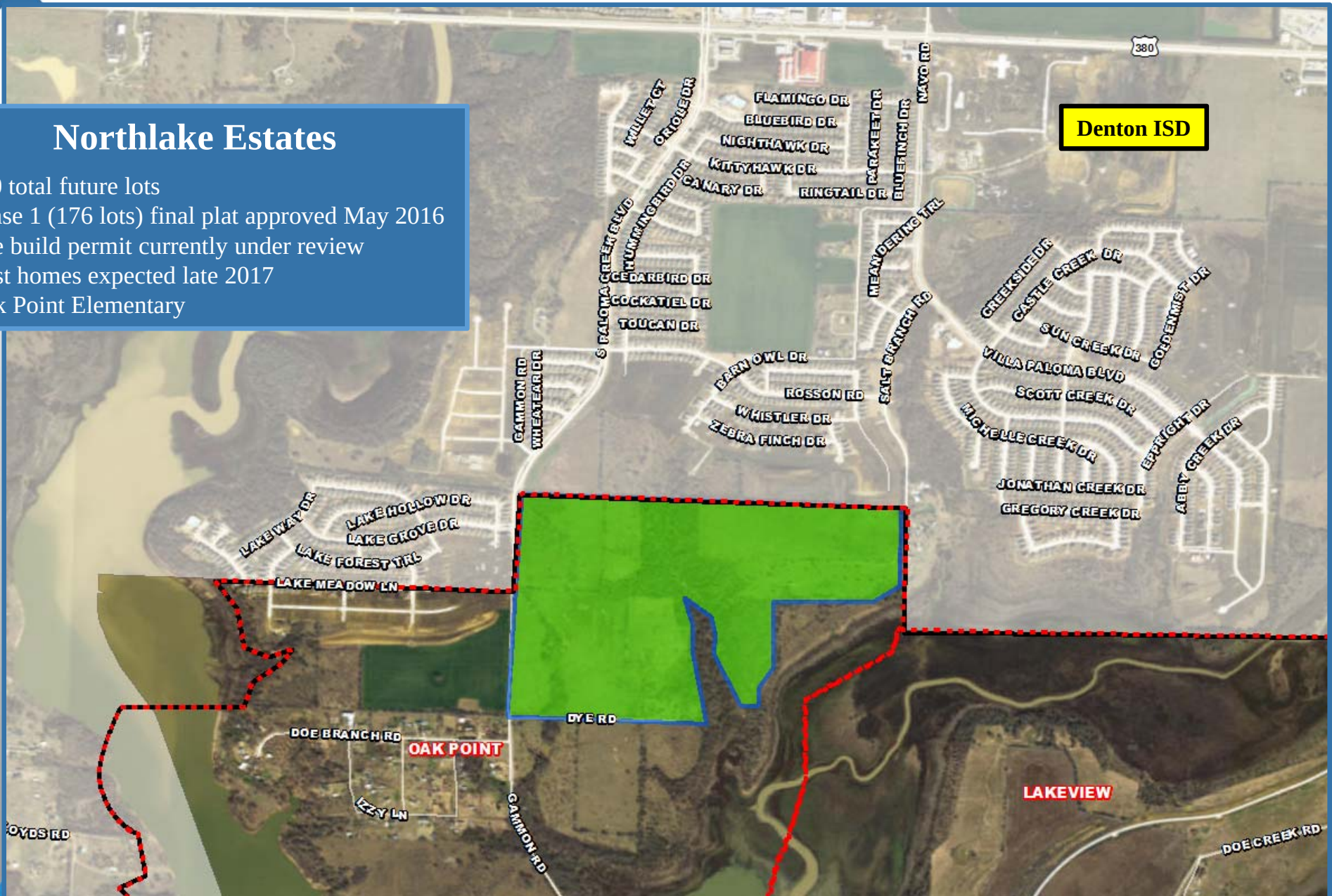


Future Subdivision

Northlake Estates

Northlake Estates

- 750 total future lots
- Phase 1 (176 lots) final plat approved May 2016
- Site build permit currently under review
- First homes expected late 2017
- Oak Point Elementary





Future Subdivision

Shahan Prairie Estates



Shahan Prairie Estates

- 379 total future lots
- No time frame for lot delivery at this time
- Oak Point Elementary





Ten Year Forecast

By Grade Level

Year (Oct.)	EE/PK	K	1st	2nd	3rd	4th	5th	6th	7th	8th	9th	10th	11th	12th	Total	Total Growth	% Growth
2011/12	243	549	556	547	514	488	486	496	466	460	479	438	331	353	6,406		
2012/13	201	536	559	534	525	515	478	472	484	461	525	398	379	333	6,400	-6	-0.1%
2013/14	226	512	551	570	537	521	524	483	481	494	611	492	299	336	6,637	237	3.7%
2014/15	224	528	553	567	593	549	545	528	497	500	623	553	388	302	6,950	313	4.7%
2015/16	230	575	548	560	604	579	549	518	526	502	628	606	407	362	7,194	244	3.5%
2016/17	229	595	619	569	585	617	588	556	527	538	632	616	451	387	7,509	315	4.4%
2017/18	229	627	641	638	600	602	630	594	564	534	677	620	459	428	7,843	334	4.4%
2018/19	229	645	665	664	671	617	625	637	606	577	667	665	462	434	8,164	321	4.1%
2019/20	229	663	675	690	681	685	635	633	638	598	726	655	495	430	8,433	269	3.3%
2020/21	229	678	692	695	712	698	703	642	623	652	753	713	488	470	8,748	315	3.7%
2021/22	229	699	721	717	720	736	720	710	643	628	821	740	531	468	9,083	335	3.8%
2022/23	229	721	736	740	735	741	754	728	724	657	791	807	551	510	9,424	341	3.8%
2023/24	229	740	760	757	763	758	758	762	742	740	827	777	601	529	9,743	319	3.4%
2024/25	229	750	774	783	774	781	775	766	777	759	932	812	579	577	10,068	325	3.3%
2025/26	229	765	785	797	800	796	802	783	781	795	956	916	605	556	10,366	298	3.0%

*Yellow box = largest grade per year

*Green box = second largest grade per year

- Little Elm ISD may reach 7,500 students this fall
- 5 year growth = 1,554 students
- 2020/21 enrollment = 8,748 students
- 10 year growth = 3,172 students
- 2025/26 enrollment = 10,366 students





Ten Year Forecast

By Elementary Campus

	Capacity	Current	ENROLLMENT PROJECTIONS									
Campus	K-5	2015/16	2016/17	2017/18	2018/19	2019/20	2020/21	2021/22	2022/23	2023/24	2024/25	2025/26
Brent Elementary	800	590	770	747	719	703	688	690	693	701	699	705
Chavez Elementary	750	751	708	719	726	720	730	723	723	713	710	713
Hackberry Elementary	750	628	540	589	662	726	785	813	837	861	883	906
Lakeview Elementary	750	645	723	788	853	915	985	1,035	1,065	1,087	1,107	1,122
Oak Point Elementary	750	649	678	725	754	794	841	889	926	974	1,019	1,058
Prestwick Elementary (EE-5th)	402	382	383	399	402	400	378	392	412	429	448	470
ELEMENTARY SCHOOL TOTAL	4,394	3,645	3,802	3,967	4,116	4,258	4,407	4,542	4,656	4,765	4,866	4,974
Elementary Absolute Growth		86	157	165	149	142	149	135	114	109	101	108
Elementary Percent Growth		2.42%	4.31%	4.34%	3.76%	3.45%	3.50%	3.06%	2.51%	2.34%	2.12%	2.22%

*Yellow box = over maximum stated capacity

- Hackberry Elementary may have 700 students by 2019
- Lakeview Elementary and Oak Point Elementary may be over stated capacity by 2018



Ten Year Forecast

By Middle School & High School Campus

	Capacity	Current	ENROLLMENT PROJECTIONS									
Campus	K-5	2015/16	2016/17	2017/18	2018/19	2019/20	2020/21	2021/22	2022/23	2023/24	2024/25	2025/26
Prestwick Junior High (6th-8th)	432	332	292	232	196	214	245	240	228	205	212	217
Lakeside Middle School	1,512	1,211	1,326	1,457	1,621	1,652	1,669	1,738	1,878	2,036	2,087	2,139
MIDDLE SCHOOL TOTAL		1,543	1,618	1,689	1,817	1,866	1,914	1,978	2,106	2,241	2,299	2,356
Middle School Absolute Growth		19	75	71	128	49	48	64	128	135	58	57
Middle School Percent Growth		1.25%	4.86%	4.39%	7.58%	2.70%	2.57%	3.34%	6.47%	6.41%	2.59%	2.48%
Little Elm High School	1,784	2,000	2,083	2,181	2,225	2,303	2,421	2,557	2,656	2,731	2,897	3,030
Denton County JJ AEP	TBD	6	6	6	6	6	6	6	6	6	6	6
HIGH SCHOOL TOTAL		2,006	2,089	2,187	2,231	2,309	2,427	2,563	2,662	2,737	2,903	3,036
High School Absolute Growth		139	83	98	44	78	118	136	99	75	166	133
High School Percent Growth		7.45%	4.14%	4.69%	2.01%	3.50%	5.11%	5.60%	3.86%	2.82%	6.07%	4.58%
DISTRICT TOTAL		7,194	7,509	7,843	8,164	8,433	8,748	9,083	9,424	9,743	10,068	10,366
District Absolute Growth		244	315	334	321	269	315	335	341	319	325	298
District Percent Growth		3.51%	4.38%	4.45%	4.09%	3.29%	3.74%	3.83%	3.75%	3.38%	3.34%	2.96%

*Yellow box = over maximum stated capacity

- Little Elm High School may have more than 2,200 students by 2018
- Little Elm ISD is expected to grow by 4.4% next fall, adding 315 students



Summary

- The average home sale price in Little Elm is up 17% year over year to nearly \$280,000.
- More than 40% of district home sales in 2015 were of new homes.
- Nearly half of all annual new home starts fall within Hackberry Elementary zone due to activity in Rivendale by the Lake and Hidden Cove.
- LEISD can expect an increase of approximately 1,500 students during the next 5 years.
- 2020/21 enrollment projection: 8,748.
- Little Elm ISD is projected to have more than 10,300 students for the 2025/26 school year.

Housing Analysis

**Prepared for Little Elm ISD
By Templeton Demographics**

Dallas/Ft. Worth

2Q16

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Quarterly Activity and Inventory

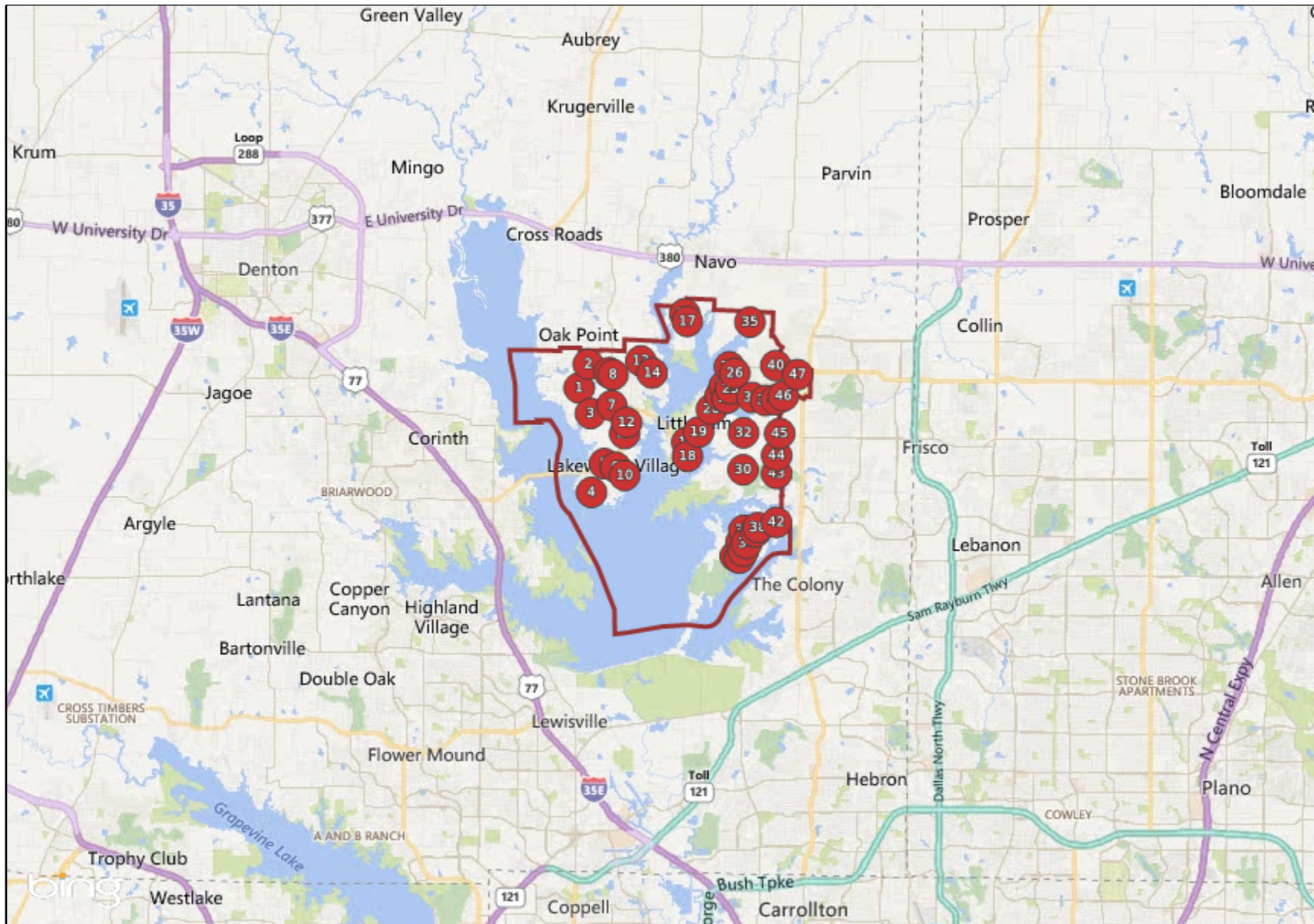
Historical Housing Activity

Price Range Analysis

Household Growth Summary

Area of Interest

Little Elm ISD



TX | Denton Co. | Little Elm (2Q16)
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metrstudy
Sales: 1-800-227-8839
A hanleywood Company

Current Activity and Profile Report

Little Elm ISD

Sorted by Subdivision

Sorted by Subdivision											Inventory				VDL	Future	Total
Map No	Subdivision Name	Sub Area	Status	Lot Size	Price Range	Qtr Starts	Ann Starts	Qtr Clos	Ann Clos	Occ	Mod	Fin	Vac	U/C			
39	Arbor Creek Addition	DNE-LtlElm	BO 4Q08	36'	\$98-\$125	0	0	0	0	83	0	0	0	0	0	0	83
12	Bay Ridge Estates	DNE-LtlElm	Act 4Q97	175'	\$350-\$1000	0	0	0	0	30	0	0	0	12	0	42	
4	Braewood Bay	DONW-DenCo	Act 1Q05	120'	\$510-\$1100	0	0	0	0	5	0	0	1	5	0	11	
19	Cottonwood Point	DNE-LtlElm	BO 4Q11	80'-95'	\$127-\$380	0	0	0	0	107	0	0	0	0	0	107	
1	Eagles Landing (Oak Point)	DONW-OakPt	Act 4Q94	143'	\$350-\$650	1	3	1	1	92	0	0	2	22	0	116	
47	Eldorado Estates West	DNE-LtlElm	BO 4Q12	62'-65'	\$130-\$316	0	0	0	0	715	0	0	0	0	0	715	
43	Frisco Lakes (LEISD)	DNE-Frisco	Act 2Q06	45'-70'	\$212-\$399	58	266	61	207	1,400	0	14	93	94	909	2,510	
3	Gates at Waters Edge	DONW-OakPt	Act 2Q08	117'-175'	\$700-\$1000	2	7	2	2	9	0	0	5	45	0	59	
41	Glen Cove	DNE-LtlElm	BO 4Q05	52'-60'	\$124-\$199	0	0	0	0	373	0	0	0	0	0	373	
30	Hidden Cove (Denton Co)	DONW-DenCo	Act 2Q06	50'-55'	\$239-\$343	44	202	51	214	1,175	1	26	64	29	148	1,443	
21	Hillside South	DNE-LtlElm	BO 4Q00	60'	\$88-\$125	0	0	0	0	61	0	0	0	0	0	61	
6	Hunter's Ridge Estates	DONW-OakPt	Act 4Q07	190'	\$599-\$799	0	0	0	0	5	0	0	0	11	0	16	
45	King's Crossing	DNE-LtlElm	BO 1Q07	50'	\$130-\$221	0	0	0	0	280	0	0	0	0	0	280	
16	Lakes of Little Elm	DNE-LtlElm	BO 4Q00	60'	\$86-\$129	0	0	0	0	195	0	0	0	0	0	195	
23	Lakeside	DNE-LtlElm	BO 4Q05	60'	\$115-\$165	0	0	0	0	42	0	0	0	0	0	42	
22	Lakeside II	DNE-LtlElm	BO 4Q07	60'	\$100-\$168	0	0	0	0	183	0	0	0	0	0	183	
9	Lakeview Estates (Lakewood	DNE-LkwdVil	Future	246'	\$0-\$0	0	0	0	0	0	0	0	0	0	4	4	
20	Lakewood Estates (Little Elm)	DNE-LtlElm	BO 1Q15	60'	\$130-\$230	0	0	0	0	394	0	0	0	0	0	394	
25	Mariner Point	DNE-LtlElm	BO 4Q02	50'	\$99-\$142	0	0	0	0	265	0	0	0	0	0	265	
17	Northlake Estates (Little Elm)	DNE-LtlElm	Future	70'-80'	\$0-\$0	0	0	0	0	0	0	0	0	0	254	254	
15	Paloma Creek South (LEISD)	DONW-DenCo	Act 3Q05	40'-50'	\$229-\$299	44	118	15	95	410	0	1	54	25	343	833	
2	Prestonwood Polo and Country	DONW-OakPt	Future	400'	\$0-\$0	0	0	0	0	0	0	0	0	0	22	22	
32	Rivendale by the Lake	DONW-DenCo	Act 1Q14	50'	\$255-\$321	31	228	29	184	226	2	15	99	13	350	705	
26	Robinson Ridge (Little Elm)	DNE-LtlElm	BO 2Q06	60'-68'	\$115-\$197	0	0	0	0	556	0	0	0	0	0	556	
5	Rustic Oaks Estates	DNE-LtlElm	BO 4Q01	166'	\$400-\$900	0	0	0	0	4	0	0	0	0	0	4	
14	Shahan Lakeview Addition	DONW-OakPt	Future	50'-100'	\$0-\$0	0	0	0	0	0	0	0	0	0	379	379	

Current Activity and Profile Report

Little Elm ISD

Sorted by Subdivision

Map No	Subdivision Name	Sub Area	Status	Lot Size	Price Range	Qtr Starts	Ann Starts	Qtr Clos	Ann Clos	Occ	Inventory			VDL	Future	Total
											Mod	Fin Vac	U/C			
18	Shell Beach	DNE-LtlElm	Act 2Q98	80'-120'	\$163-\$1000	1	1	1	1	77	0	0	1	9	0	87
10	Shores of Lakewood Village	DNE-LtlElm	Act 2Q98	144'-150'	\$350-\$1500	0	1	1	2	79	0	0	0	24	0	103
24	Stardust Ranch (Little Elm)	DNE-LtlElm	BO 3Q12	60'-75'	\$145-\$226	0	0	0	0	342	0	0	0	0	0	342
11	Sunrise Bay	DNE-LkwdVil	Act 2Q96	140'	\$350-\$1000	3	9	2	5	115	0	0	6	58	0	179
40	Sunset Pointe (LEISD)	DNE-LtlElm	Act 2Q04	50'-65'	\$207-\$326	0	44	19	46	1,033	0	2	9	0	0	1,044
29	Tribute/Aberdeen	DNW-Colony	Act 2Q07	50'	\$354-\$679	2	46	14	76	252	1	4	3	6	0	266
28	Tribute/Balmerino	DNW-Colony	Act 2Q07	90'	\$325-\$800	0	0	0	3	98	0	0	0	1	30	129
37	Tribute/Gardens	DNW-Colony	Act 2Q07	50'	\$385-\$490	4	21	4	11	73	2	5	8	37	0	125
31	Tribute/Glen	DNW-Colony	Act 2Q07	77'-85'	\$520-\$720	6	47	11	39	119	2	8	15	13	0	157
34	Tribute/Lochs	DNW-Colony	Act 2Q07	60'-90'	\$464-\$578	4	20	3	16	90	1	4	8	31	91	225
38	Tribute/Stonehaven	DNW-Colony	Act 3Q14	50'-60'	\$368-\$463	9	62	16	34	34	2	5	26	111	0	178
27	Tribute/Tullamore Meadows	DNW-Colony	Act 4Q14	60'-65'	\$430-\$521	3	20	7	26	26	0	3	3	2	11	45
33	Tribute/Westbury	DNW-Colony	Future	50'-55'	\$0-\$0	0	0	0	0	0	0	0	0	0	103	103
35	Valencia on the Lake	DNE-LtlElm	Act 2Q15	40'-100'	\$310-\$440	4	32	0	0	0	2	6	24	178	1,027	1,237
44	Villages of Creekwood	DNE-Frisco	Future	55'-65'	\$0-\$0	0	0	0	0	0	0	0	0	0	351	351
46	Villages of Woodlake	DNE-LtlElm	BO 4Q06	50'-65'	\$94-\$197	0	0	0	0	1,032	0	0	0	0	0	1,032
42	Waterstone (LEISD)	DNE-Frisco	Act 3Q12	70'	\$345-\$447	0	10	5	16	92	0	1	0	0	0	93
7	Wellington Trace	DONW-OakPt	Act 1Q04	60'-65'	\$229-\$315	2	45	13	48	161	0	5	3	6	0	175
13	Wildridge (Oak Point)	DONW-OakPt	Act 3Q15	50'-70'	\$275-\$485	17	61	6	6	6	5	21	29	111	851	1,023
8	Woodridge Est (Oak Point)	DONW-OakPt	Act 1Q05	64'-100'	\$215-\$331	11	31	1	5	238	1	3	26	85	132	485
36	Wynfield Farms	DNE-LtlElm	BO 1Q05	50'-52'	\$100-\$156	0	0	0	0	530	0	0	0	0	0	530
Selection Totals						246	1274	262	1,037	11,007	19	123	479	928	5,005	17,561

Quarterly Activity & Inventory Report

Little Elm ISD

Sorted By Subdivision

Subdivision Name (Map No)	Sub Area												Ann. Rates/ *Inv. Supply
Price Range	Lot Size	Status											
Active Builders			2Q14	3Q14	4Q14	1Q15	2Q15	3Q15	4Q15	1Q16	2Q16		
Arbor Creek Addition (39)	DNE-LtlElm	Starts	0	0	0	0	0	0	0	0	0		0
\$98-\$125	36'	BO 4Q08	Closings	0	0	0	0	0	0	0	0		0
		Housing Inv	0	0	0	0	0	0	0	0	0		0.0
		VDL Inv	0	0	0	0	0	0	0	0	0		0.0
Bay Ridge Estates (12)	DNE-LtlElm	Starts	3	1	0	0	0	0	0	0	0		0
\$350-\$1000	175'	Act 4Q97	Closings	0	0	1	2	1	0	0	0		0
Cashon Custom Homes/Lion Hearth Custom Homes		Housing Inv	3	4	3	1	0	0	0	0	0		0.0
		VDL Inv	13	12	12	12	12	12	12	12	12		n/a
Braewood Bay (4)	DONW-DenCo	Starts	1	0	0	0	1	0	0	0	0		0
\$510-\$1100	120'	Act 1Q05	Closings	1	0	0	0	0	0	0	0		0
Parkway Custom Homes		Housing Inv	0	0	0	0	1	1	1	1	1		n/a
		VDL Inv	6	6	6	6	5	5	5	5	5		n/a
Cottonwood Point (19)	DNE-LtlElm	Starts	0	0	0	0	0	0	0	0	0		0
\$127-\$380	80'-95'	BO 4Q11	Closings	0	0	0	0	0	0	0	0		0
		Housing Inv	0	0	0	0	0	0	0	0	0		0.0
		VDL Inv	0	0	0	0	0	0	0	0	0		0.0
Eagles Landing (Oak) (1)	DONW-OakPt	Starts	1	0	1	0	0	0	1	1	1		3
\$350-\$650	143'	Act 4Q94	Closings	0	1	0	0	1	0	0	1		1
Freestyle Custom Homes/J Parker Custom Homes/Taylor Made Homes		Housing Inv	1	0	1	1	0	0	1	2	2		24.0 mos
		VDL Inv	26	26	25	25	25	25	24	23	22		88.0 mos
Eldorado Estates Wes (47)	DNE-LtlElm	Starts	0	0	0	0	0	0	0	0	0		0
\$130-\$316	62'-65'	BO 4Q12	Closings	0	0	0	0	0	0	0	0		0
		Housing Inv	0	0	0	0	0	0	0	0	0		0.0
		VDL Inv	0	0	0	0	0	0	0	0	0		0.0
Frisco Lakes (LEISD) (43)	DNE-Frisco	Starts	28	75	12	48	45	64	56	88	58		266
\$212-\$399	45'-70'	Act 2Q06	Closings	21	29	52	29	50	41	38	61		207
Del Webb		Housing Inv	28	74	34	53	48	71	89	110	107		6.2 mos
		VDL Inv	142	234	222	318	355	291	235	152	94		4.2 mos
Gates at Waters Edge (3)	DONW-OakPt	Starts	1	0	1	0	0	1	1	3	2		7
\$700-\$1000	117'-175'	Act 2Q08	Closings	0	0	1	0	1	0	0	2		2
K Shannon CH/Our Country Homes/Outback Custom Homes/Summerstone Homes		Housing Inv	1	1	1	1	0	1	2	5	5		30.0 mos
		VDL Inv	11	11	52	52	52	51	50	47	45		77.1 mos
Glen Cove (41)	DNE-LtlElm	Starts	0	0	0	0	0	0	0	0	0		0
\$124-\$199	52'-60'	BO 4Q05	Closings	0	0	0	0	0	0	0	0		0
		Housing Inv	0	0	0	0	0	0	0	0	0		0.0
		VDL Inv	0	0	0	0	0	0	0	0	0		0.0
Hidden Cove (Denton) (30)	DONW-DenCo	Starts	9	45	53	17	96	64	39	55	44		202
\$239-\$343	50'-55'	Act 2Q06	Closings	31	8	25	39	45	49	88	26		214
Gehan Homes/Lennar Homes		Housing Inv	9	46	74	52	103	118	69	98	91		5.1 mos
		VDL Inv	70	177	124	252	156	92	128	73	29		1.7 mos
Hillside South (21)	DNE-LtlElm	Starts	0	0	0	0	0	0	0	0	0		0
\$88-\$125	60'	BO 4Q00	Closings	0	0	0	0	0	0	0	0		0
		Housing Inv	0	0	0	0	0	0	0	0	0		0.0
		VDL Inv	0	0	0	0	0	0	0	0	0		0.0

*Inventory Supply = Housing Inv/(Annual Closings/12)
Vacant Developed Lot Supply = VDL Inv/(Annual Starts/12)

N/A indicates Inventory is present but cannot calculate months of supply without starts or closings (see above).

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Little Elm ISD

Sorted By Subdivision

Subdivision Name (Map No)	Sub Area	Status	2Q14	3Q14	4Q14	1Q15	2Q15	3Q15	4Q15	1Q16	2Q16	Ann. Rates/ *Inv. Supply
Price Range	Lot Size											
Active Builders												
Hunter's Ridge Estat (6)	DONW-OakPt	Starts	0	0	0	0	0	0	0	0	0	0
\$599-\$799	190'	Act 4Q07	Closings	0	0	0	0	0	0	0	0	0
Custom Bldrs		Housing Inv	0	0	0	0	0	0	0	0	0	0.0
		VDL Inv	11	11	11	11	11	11	11	11	11	n/a
King's Crossing (45)	DNE-LtlElm	Starts	0	0	0	0	0	0	0	0	0	0
\$130-\$221	50'	BO 1Q07	Closings	0	0	0	0	0	0	0	0	0
		Housing Inv	0	0	0	0	0	0	0	0	0	0.0
		VDL Inv	0	0	0	0	0	0	0	0	0	0.0
Lakes of Little Elm (16)	DNE-LtlElm	Starts	0	0	0	0	0	0	0	0	0	0
\$86-\$129	60'	BO 4Q00	Closings	0	0	0	0	0	0	0	0	0
		Housing Inv	0	0	0	0	0	0	0	0	0	0.0
		VDL Inv	0	0	0	0	0	0	0	0	0	0.0
Lakeside (23)	DNE-LtlElm	Starts	0	0	0	0	0	0	0	0	0	0
\$115-\$165	60'	BO 4Q05	Closings	0	0	0	0	0	0	0	0	0
		Housing Inv	0	0	0	0	0	0	0	0	0	0.0
		VDL Inv	0	0	0	0	0	0	0	0	0	0.0
Lakeside II (22)	DNE-LtlElm	Starts	0	0	0	0	0	0	0	0	0	0
\$100-\$168	60'	BO 4Q07	Closings	0	0	0	0	0	0	0	0	0
		Housing Inv	0	0	0	0	0	0	0	0	0	0.0
		VDL Inv	0	0	0	0	0	0	0	0	0	0.0
Lakeview Estates (La (9)	DNE-LkwdVil	Starts	0	0	0	0	0	0	0	0	0	0
\$0-\$0	246'	Future	Closings	0	0	0	0	0	0	0	0	0
		Housing Inv	0	0	0	0	0	0	0	0	0	0.0
		VDL Inv	0	0	0	0	0	0	0	0	0	0.0
Lakewood Estates (Li (20)	DNE-LtlElm	Starts	15	8	1	0	0	0	0	0	0	0
\$130-\$230	60'	BO 1Q15	Closings	15	11	12	1	0	0	0	0	0
		Housing Inv	15	12	1	0	0	0	0	0	0	0.0
		VDL Inv	8	1	0	0	0	0	0	0	0	0.0
Mariner Point (25)	DNE-LtlElm	Starts	0	0	0	0	0	0	0	0	0	0
\$99-\$142	50'	BO 4Q02	Closings	0	0	0	0	0	0	0	0	0
		Housing Inv	0	0	0	0	0	0	0	0	0	0.0
		VDL Inv	0	0	0	0	0	0	0	0	0	0.0
Northlake Estates (L (17)	DNE-LtlElm	Starts	0	0	0	0	0	0	0	0	0	0
\$0-\$0	70'-80'	Future	Closings	0	0	0	0	0	0	0	0	0
		Housing Inv	0	0	0	0	0	0	0	0	0	0.0
		VDL Inv	0	0	0	0	0	0	0	0	0	0.0
Paloma Creek South ((15)	DONW-DenCo	Starts	0	8	7	14	17	47	15	12	44	118
\$229-\$299	40'-50'	Act 3Q05	Closings	0	0	5	6	3	17	29	34	95
D.R. Horton Homes		Housing Inv	0	8	10	18	32	62	48	26	55	6.9 mos
		VDL Inv	48	40	33	83	66	96	81	69	25	2.5 mos
Prestonwood Polo and (2)	DONW-OakPt	Starts	0	0	0	0	0	0	0	0	0	0
\$0-\$0	400'	Future	Closings	0	0	0	0	0	0	0	0	0
		Housing Inv	0	0	0	0	0	0	0	0	0	0.0
		VDL Inv	0	0	0	0	0	0	0	0	0	0.0

*Inventory Supply = Housing Inv/(Annual Closings/12)
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Subdivision Name (Map No)	Sub Area		2Q14	3Q14	4Q14	1Q15	2Q15	3Q15	4Q15	1Q16	2Q16	Ann. Rates/ *Inv. Supply
Price Range	Lot Size	Status										
Active Builders												
Rivendale by the Lak (32)	DONW-DenCo	Starts	6	25	4	49	30	71	29	97	31	228
\$255-\$321	50'	Act 1Q14	Closings	0	0	4	16	22	46	67	42	184
<i>D.R. Horton Homes</i>		Housing Inv	6	31	31	64	72	97	59	114	116	7.6 mos
		VDL Inv	114	89	210	161	131	170	141	44	13	0.7 mos
Robinson Ridge (Litt (26)	DNE-LtlElm	Starts	0	0	0	0	0	0	0	0	0	0
\$115-\$197	60'-68'	BO 2Q06	Closings	0	0	0	0	0	0	0	0	0
		Housing Inv	0	0	0	0	0	0	0	0	0	0.0
		VDL Inv	0	0	0	0	0	0	0	0	0	0.0
Rustic Oaks Estates (5)	DNE-LtlElm	Starts	0	0	0	0	0	0	0	0	0	0
\$400-\$900	166'	BO 4Q01	Closings	0	0	0	0	0	0	0	0	0
		Housing Inv	0	0	0	0	0	0	0	0	0	0.0
		VDL Inv	0	0	0	0	0	0	0	0	0	0.0
Shahan Lakeview Addi (14)	DONW-OakPt	Starts	0	0	0	0	0	0	0	0	0	0
\$0-\$0	50'-100'	Future	Closings	0	0	0	0	0	0	0	0	0
		Housing Inv	0	0	0	0	0	0	0	0	0	0.0
		VDL Inv	0	0	0	0	0	0	0	0	0	0.0
Shell Beach (18)	DNE-LtlElm	Starts	1	1	1	0	0	0	0	0	1	1
\$163-\$1000	80'-120'	Act 2Q98	Closings	0	0	1	0	1	0	0	1	1
		Housing Inv	1	2	2	2	1	1	1	1	1	12.0 mos
		VDL Inv	12	11	10	10	10	10	10	10	9	108.0 mos
Shores of Lakewood V (10)	DNE-LtlElm	Starts	1	1	0	1	0	0	1	0	0	1
\$350-\$1500	144'-150'	Act 2Q98	Closings	0	1	1	0	1	0	1	1	2
		Housing Inv	2	2	1	2	1	1	2	1	0	0.0
		VDL Inv	27	26	26	25	25	25	24	24	24	288.0 mos
Stardust Ranch (Litt (24)	DNE-LtlElm	Starts	0	0	0	0	0	0	0	0	0	0
\$145-\$226	60'-75'	BO 3Q12	Closings	0	0	0	0	0	0	0	0	0
		Housing Inv	0	0	0	0	0	0	0	0	0	0.0
		VDL Inv	0	0	0	0	0	0	0	0	0	0.0
Sunrise Bay (11)	DNE-LkwdVil	Starts	2	1	0	0	0	0	6	0	3	9
\$350-\$1000	140'	Act 2Q96	Closings	1	0	1	0	0	3	0	2	5
<i>Alan Hoffman Company/Baringer Custom Homes/Bud Bartley Homes/Key Custom Homes, Inc./Melton Custom Homes/Parker Custom Homes/Twin River Builders</i>		Housing Inv	2	3	2	2	2	2	5	5	6	14.4 mos
		VDL Inv	68	67	67	67	67	67	61	61	58	77.3 mos
Sunset Pointe (LEISD (40)	DNE-LtlElm	Starts	31	21	17	7	3	18	13	13	0	44
\$207-\$326	50'-65'	Act 2Q04	Closings	28	29	28	14	16	10	2	15	46
<i>Dunhill Homes</i>		Housing Inv	52	44	33	26	13	21	32	30	11	2.9 mos
		VDL Inv	92	71	54	47	44	26	13	0	0	0.0
Tribute/Aberdeen (29)	DNW-Colony	Starts	9	1	1	5	31	25	15	4	2	46
\$354-\$679	50'	Act 2Q07	Closings	7	11	1	6	0	20	20	14	76
<i>American Legend Homes/Belclaire Companies/Highland Homes</i>		Housing Inv	18	8	8	7	38	43	38	20	8	1.3 mos
		VDL Inv	2	1	88	83	52	27	12	8	6	1.6 mos

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Subdivision Name (Map No)	Sub Area	Price Range	Lot Size	Status	Active Builders	2Q14	3Q14	4Q14	1Q15	2Q15	3Q15	4Q15	1Q16	2Q16	Ann. Rates/ *Inv. Supply
Tribute/Balmerino (28)	DNW-Colony			Starts		1	7	3	3	0	0	0	0	0	0
\$325-\$800	90'	Act 2Q07		Closings		13	6	4	4	4	3	0	0	0	3
Highland Homes				Housing Inv		8	9	8	7	3	0	0	0	0	0.0
				VDL Inv		14	7	4	1	1	1	1	1	1	n/a
Tribute/Gardens (37)	DNW-Colony			Starts		0	3	9	2	1	6	3	8	4	21
\$385-\$490	50'	Act 2Q07		Closings		3	2	2	2	8	3	1	3	4	11
Grand Homes/Reflection Homes				Housing Inv		4	5	12	12	5	8	10	15	15	16.4 mos
				VDL Inv		45	42	34	32	34	57	49	41	37	21.1 mos
Tribute/Glen (31)	DNW-Colony			Starts		1	9	5	2	14	22	8	11	6	47
\$520-\$720	77'-85'	Act 2Q07		Closings		3	3	5	8	3	1	15	12	11	39
Darling Homes/Highland Homes/Reflection				Housing Inv		6	12	12	6	17	38	31	30	25	7.7 mos
Custom Homes/S Clements Homes				VDL Inv		19	11	77	75	60	38	30	19	13	3.3 mos
Tribute/Lochs (34)	DNW-Colony			Starts		1	4	3	4	1	5	3	8	4	20
\$464-\$578	60'-90'	Act 2Q07		Closings		4	2	3	6	1	3	3	7	3	16
Grand Homes				Housing Inv		9	11	11	9	9	11	11	12	13	9.8 mos
				VDL Inv		64	60	56	52	51	46	43	35	31	18.6 mos
Tribute/Stonehaven (38)	DNW-Colony			Starts		0	2	0	0	3	19	21	13	9	62
\$368-\$463	50'-60'	Act 3Q14		Closings		0	0	0	0	0	0	13	5	16	34
Meritage Homes				Housing Inv		0	2	2	2	5	24	32	40	33	11.6 mos
				VDL Inv		0	114	114	114	111	92	133	120	111	21.5 mos
Tribute/Tullamore Me (27)	DNW-Colony			Starts		0	0	0	5	7	12	2	3	3	20
\$430-\$521	60'-65'	Act 4Q14		Closings		0	0	0	0	0	7	7	5	7	26
American Legend Homes				Housing Inv		0	0	0	5	12	17	12	10	6	2.8 mos
				VDL Inv		0	0	34	29	22	10	8	5	2	1.2 mos
Tribute/Westbury (33)	DNW-Colony			Starts							0	0	0	0	0
\$0-\$0	50'-55'	Future		Closings							0	0	0	0	0
				Housing Inv							0	0	0	0	0.0
				VDL Inv							0	0	0	0	0.0
Valencia on the Lake (35)	DNE-LtlElm			Starts		0	0	0	0	0	0	5	23	4	32
\$310-\$440	40'-100'	Act 2Q15		Closings		0	0	0	0	0	0	0	0	0	0
CalAtlantic Homes/Dunhill Homes/Kaden				Housing Inv		0	0	0	0	0	0	5	28	32	n/a
Homes/Megatel Homes/Sumeer Homes				VDL Inv		0	0	0	0	210	210	205	182	178	66.8 mos
Villages of Creekwoo (44)	DNE-Frisco			Starts		0	0	0	0	0	0	0	0	0	0
\$0-\$0	55'-65'	Future		Closings		0	0	0	0	0	0	0	0	0	0
				Housing Inv		0	0	0	0	0	0	0	0	0	0.0
				VDL Inv		0	0	0	0	0	0	0	0	0	0.0
Villages of Woodlake (46)	DNE-LtlElm			Starts		0	0	0	0	0	0	0	0	0	0
\$94-\$197	50'-65'	BO 4Q06		Closings		0	0	0	0	0	0	0	0	0	0
				Housing Inv		0	0	0	0	0	0	0	0	0	0.0
				VDL Inv		0	0	0	0	0	0	0	0	0	0.0
Waterstone (LEISD) (42)	DNE-Frisco			Starts		9	18	8	3	4	5	5	0	0	10
\$345-\$447	70'	Act 3Q12		Closings		11	11	8	14	11	1	7	3	5	16
Meritage Homes				Housing Inv		18	25	25	14	7	11	9	6	1	0.8 mos
				VDL Inv		43	25	17	14	10	5	0	0	0	0.0

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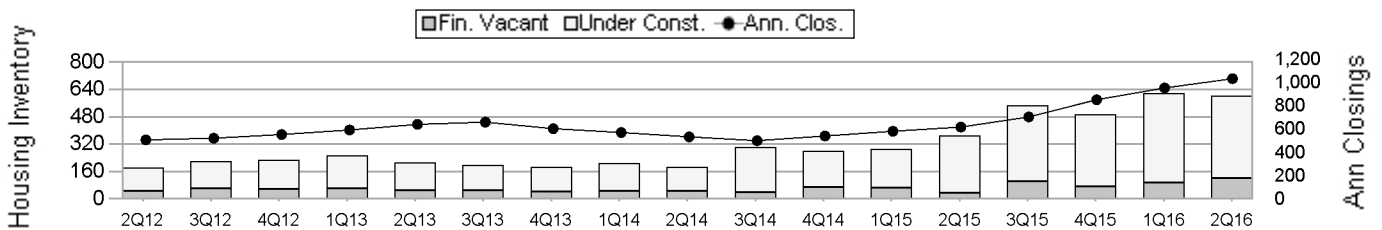
Subdivision Name (Map No)	Sub Area		2Q14	3Q14	4Q14	1Q15	2Q15	3Q15	4Q15	1Q16	2Q16	Ann. Rates/ *Inv. Supply
Price Range	Lot Size	Status										
Active Builders												
Wellington Trace (7)	DONW-OakPt	Starts	1	0	5	5	8	25	12	6	2	45
\$229-\$315	60'-65'	Act 1Q04 Closings	0	0	0	0	8	6	15	14	13	48
Bloomfield Homes/Classic Urban Homes		Housing Inv	1	1	6	11	11	30	27	19	8	2.0 mos
		VDL Inv	3	70	65	60	52	27	15	9	6	1.6 mos
Wildridge (Oak Point (13)	DONW-OakPt	Starts	0	0	0	0	0	5	7	32	17	61
\$275-\$485	50'-70'	Act 3Q15 Closings	0	0	0	0	0	0	0	0	6	6
Highland Homes/K. Hovnanian		Housing Inv	0	0	0	0	0	5	12	44	55	110.0 mos
Homes/Plantation Homes		VDL Inv	0	0	0	0	0	167	160	128	111	21.8 mos
Woodridge Est (Oak P (8)	DONW-OakPt	Starts	5	10	7	2	0	0	16	4	11	31
\$215-\$331	64'-100'	Act 1Q05 Closings	8	10	6	8	6	4	0	0	1	5
D.R. Horton Homes/Megatel Homes		Housing Inv	15	15	16	10	4	0	16	20	30	72.0 mos
		VDL Inv	20	10	3	1	112	116	100	96	85	32.9 mos
Wynfield Farms (36)	DNE-LtlElm	Starts	0	0	0	0	0	0	0	0	0	0
\$100-\$156	50'-52'	BO 1Q05 Closings	0	0	0	0	0	0	0	0	0	0
		Housing Inv	0	0	0	0	0	0	0	0	0	0.0
		VDL Inv	0	0	0	0	0	0	0	0	0	0.0
Selection Totals		Starts	126	240	138	167	261	389	258	381	246	1,274
		Closings	146	124	160	155	182	211	308	256	262	1,037
		Housing Inv	199	315	293	305	384	562	512	637	621	7.2 mos
		VDL Inv	858	1,122	1,344	1,530	1,674	1,677	1,551	1,175	928	8.7 mos

Historical Housing Activity Summary

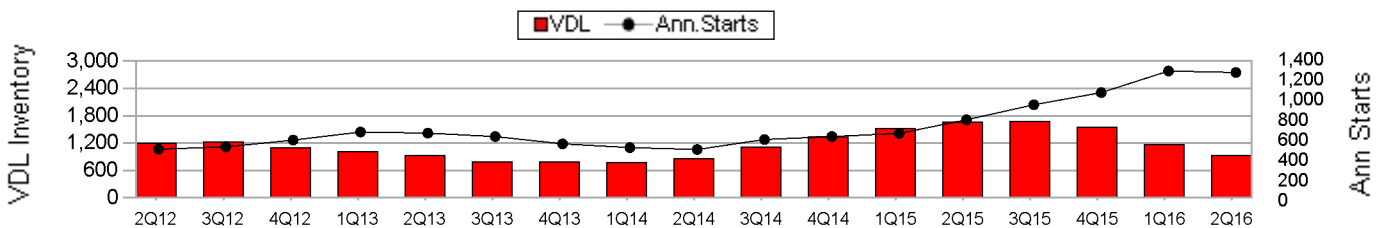
Little Elm ISD

Qtr	Qtr Clos	Ann Clos	Model	FinVac	UC	Total Inv	Total Supply	Qtr Starts	Ann Starts	VDL	VDL Supply	Fut Lots	Ann Lot Deliv
2Q12	135	511	12	45	137	194	4.6	156	515	1,196	27.9	5,568	365
3Q12	138	525	10	60	161	231	5.3	175	538	1,232	27.5	5,358	504
4Q12	176	557	9	59	168	236	5.1	181	605	1,103	21.9	5,276	560
1Q13	147	596	10	63	189	262	5.3	173	685	1,014	17.8	5,646	475
2Q13	183	644	11	52	161	224	4.2	145	674	940	16.7	6,314	418
3Q13	157	663	12	51	145	208	3.8	141	640	800	15.0	6,293	208
4Q13	120	607	12	44	141	197	3.9	109	568	796	16.8	6,168	261
1Q14	114	574	12	46	161	219	4.6	136	531	780	17.6	6,171	297
2Q14	146	537	12	47	140	199	4.4	126	512	858	20.1	6,097	430
3Q14	124	504	13	40	262	315	7.5	240	611	1,122	22.0	5,600	933
4Q14	160	544	15	69	209	293	6.5	138	640	1,344	25.2	5,386	1,188
1Q15	155	585	16	65	224	305	6.3	167	671	1,530	27.4	5,388	1,421
2Q15	182	621	16	35	333	384	7.4	261	806	1,674	24.9	5,149	1,622
3Q15	211	708	17	102	443	562	9.5	389	955	1,677	21.1	4,854	1,510
4Q15	308	856	18	71	423	512	7.2	258	1,075	1,551	17.3	4,871	1,282
1Q16	256	957	20	97	520	637	8.0	381	1,289	1,175	10.9	5,005	934
2Q16	262	1,037	19	123	479	621	7.2	246	1,274	928	8.7	5,005	528

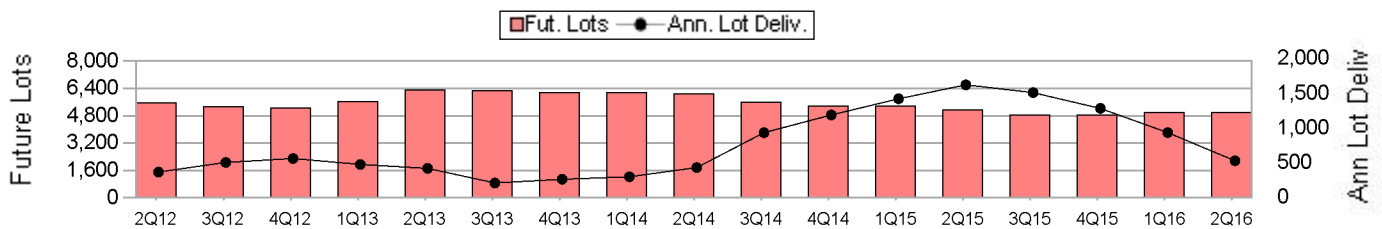
Housing Inventory and Closings By Quarter



Vacant Developed Lots and Starts By Quarter



Future Lots and Deliveries By Quarter



Price Range Analysis

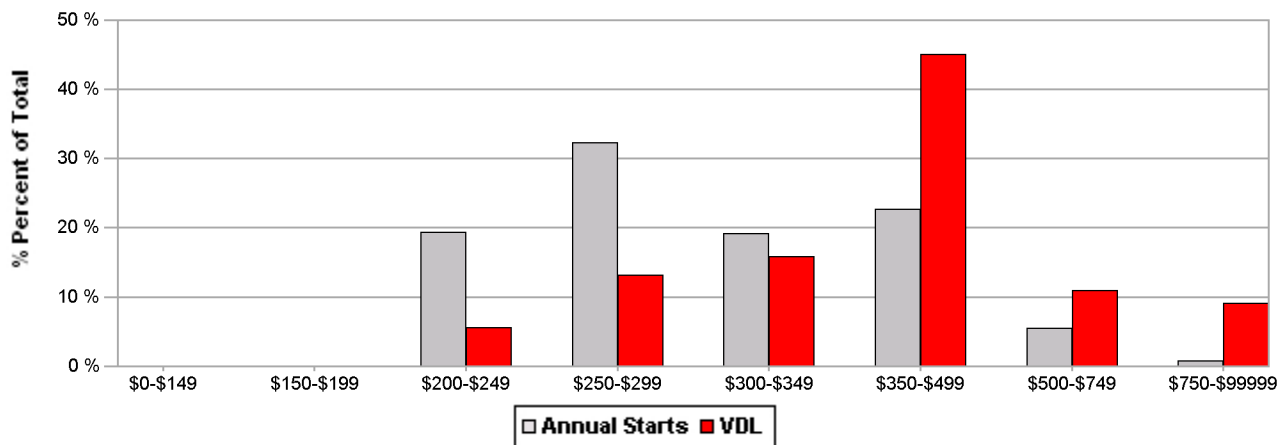
Current Selections

\$0	\$150,000	\$200,000	\$250,000	\$300,000	\$350,000	\$500,000	\$750,000	
\$149,999	\$199,999	\$249,999	\$299,999	\$349,999	\$499,999	\$749,999	\$999,999	*Total

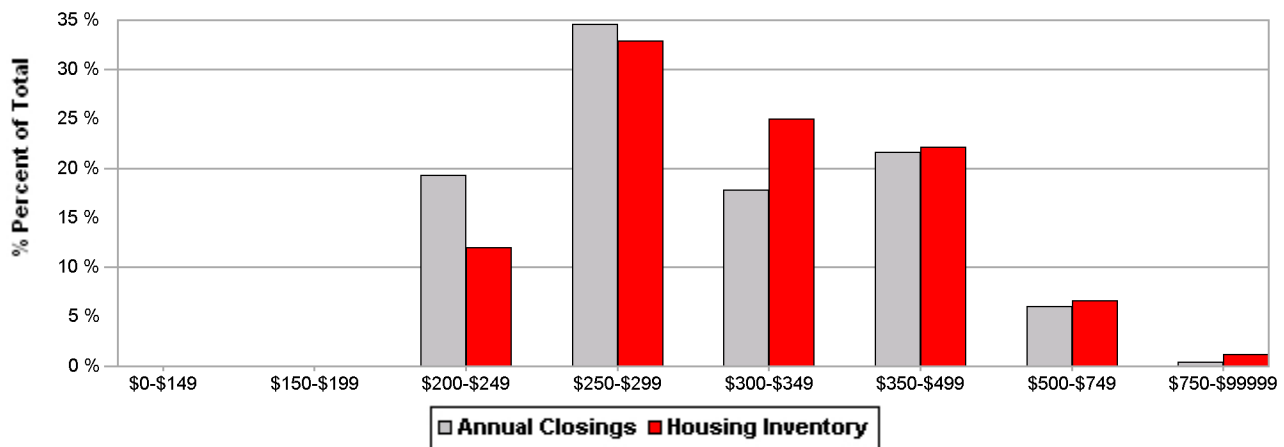
Custom Market Numerical Totals	Ann Starts	0	247	412	245	289	71	10	1,274
	Ann Closings	0	201	359	185	225	63	4	1,037
	Housing Inv	0	75	204	156	138	41	7	621
	VDL Inv	1	53	122	148	418	102	85	928
	Housing Supply (Mos)	-	4.5	6.8	10.1	7.4	7.9	20.3	7.2
	VDL Supply (Mos)	-	2.6	3.6	7.2	17.4	17.3	101.5	8.7

Custom Market Percentage Totals	Ann Starts		19.4 %	32.4 %	19.2 %	22.7 %	5.6 %	0.8 %	100 %
	Ann Closings	0.0 %	19.4 %	34.6 %	17.8 %	21.7 %	6.1 %	0.4 %	100 %
	Housing Inv		12.0 %	32.9 %	25.1 %	22.2 %	6.6 %	1.2 %	100 %
	VDL Inv	0.1 %	5.7 %	13.2 %	15.9 %	45.1 %	11.0 %	9.1 %	100 %

Price Range Distribution of Annual Starts vs VDL

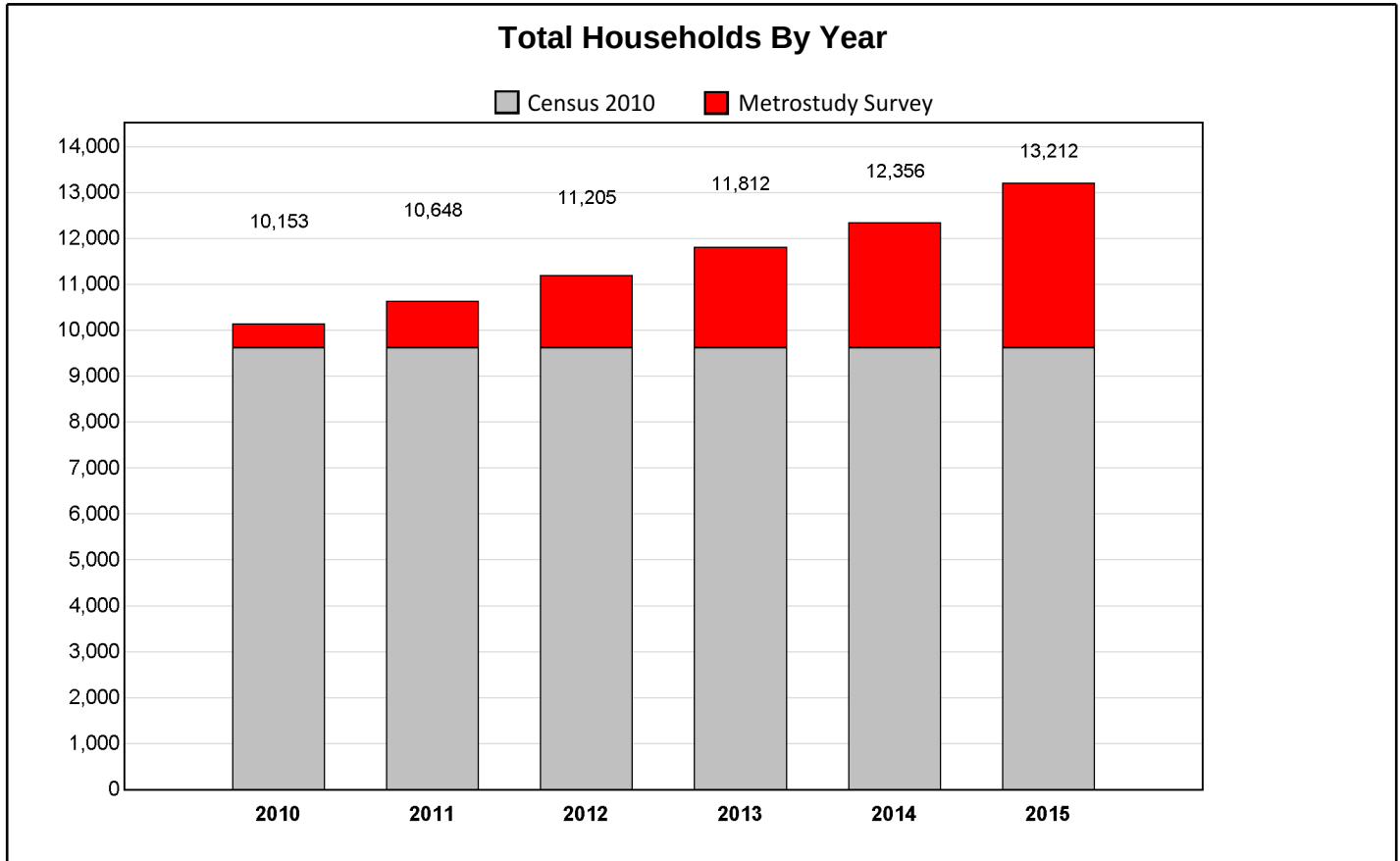


Price Range Distribution of Annual Closings vs Housing Inventory



Household Growth Summary

Little Elm ISD



Household Development Summary								
	Selected Subdivisions		Households By Construction Status					
Source	Count	Status	Future Lots	Vacant Lots	Housing Inventory	Occupied Units	Annual Closings	Potential Households
Census						9,627		
Metrostudy	16	Builtout	0	0	0	312 ¹		
Metrostudy	25	Active	3,892	928	621	3,273 ¹		
Metrostudy	6	Future	1,113	0	0	0		
Totals	47		5,005	928	621	13,212	1,037	19,766

1. Cumulative closings since the Year 2010; Occupied units are recorded from onsite surveyor inspections performed during the Metrostudy residential survey. Closings are calculated as the change in occupied units between quarters.