

*Little Elm
Independent
School
District*



Quarterly
Report
3Q16

*Learn from Yesterday...
Understand Today...
Plan for Tomorrow*


TEMPLETON
DEMOGRAPHICS



Economic Conditions- Dallas-Fort Worth MSA

Unemployment Rate

SEPTEMBER 2016

4.8%

USA

4.1%

DFW

2.8%

Little Elm

6%

5%

4%

3%

2%

Annual Job Growth Rate

SEPTEMBER 2016

Texas

4.9%

1.7%

USA

Texas

3.8%

DFW

0%

1%

2%

3%

4%

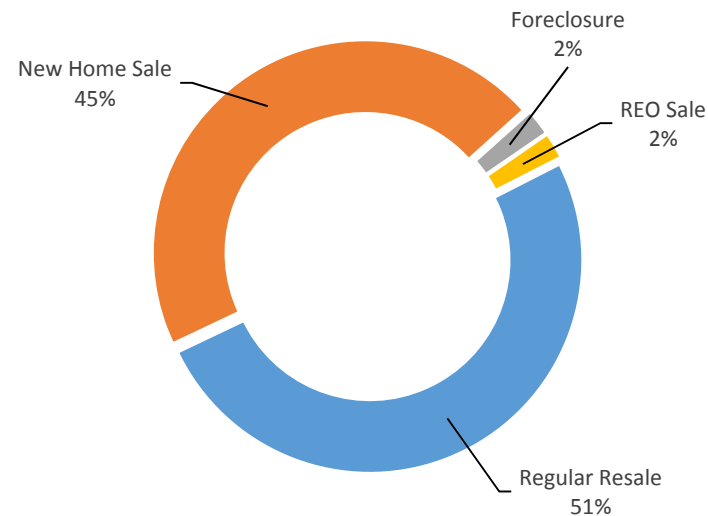




LEISD Home Sales

January–November 2016 Home Sales by Transaction Type

Little Elm ISD 2016 Home Sales by Type



- The district has had 1,687 home sales to date IN 2016, and roughly 45% were of new homes
- The average sale price to date in 2016 for a new home is \$306,206, an increase of 1.8% over 2015
- The average sale price to date in 2016 for an existing home is \$258,377

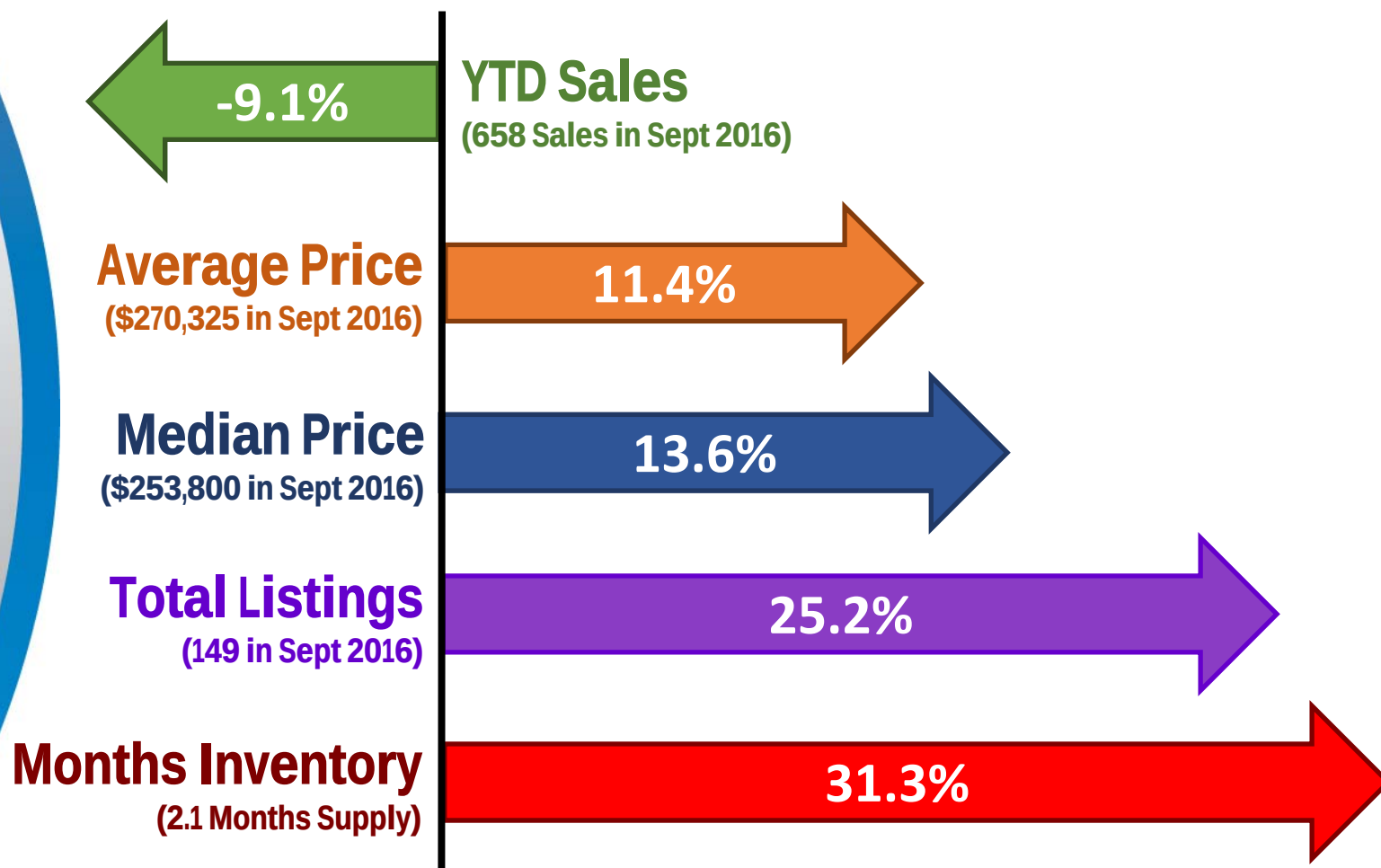


Source: Metrostudy and Denton County Deed Transactions



Little Elm Housing Market

Year-Over-Year Comparisons





DFW New Home Ranking Report

ISD Ranked by Annual Closings – 3Q16

Rank	District Name	Annual Starts	Annual Closings	VDL	Future
1	Frisco ISD	2,755	2,597	3,637	7,828
2	Denton ISD	2,055	1,977	2,400	17,000
3	Prosper ISD	2,417	1,814	4,227	28,278
4	Lewisville ISD	1,358	1,295	1,637	3,849
5	Northwest ISD	1,464	1,247	2,112	20,991
6	Little Elm ISD**	1,001	1,182	1,309	5,471*
7	Dallas ISD	1,361	1,154	2,484	6,010
8	Eagle Mt.-Saginaw ISD	850	906	783	20,462
9	Keller ISD	772	844	931	1,881
10	Rockwall ISD	965	721	1,949	8,143
11	Mansfield ISD	765	674	1,054	6,324
12	Crowley ISD	769	666	612	9,392
13	McKinney ISD	784	625	1,683	5,701
14	Wylie ISD	733	606	889	4,769
15	Forney ISD	611	578	818	14,601
16	Allen ISD	580	497	1,104	1,529
17	Coppell ISD	482	469	728	355
18	Burleson ISD	426	466	564	3,188
19	Plano ISD	476	453	970	2,775
20	Waxahachie ISD	467	435	661	10,064

*Adjusted based on additional research by Templeton Demographics staff

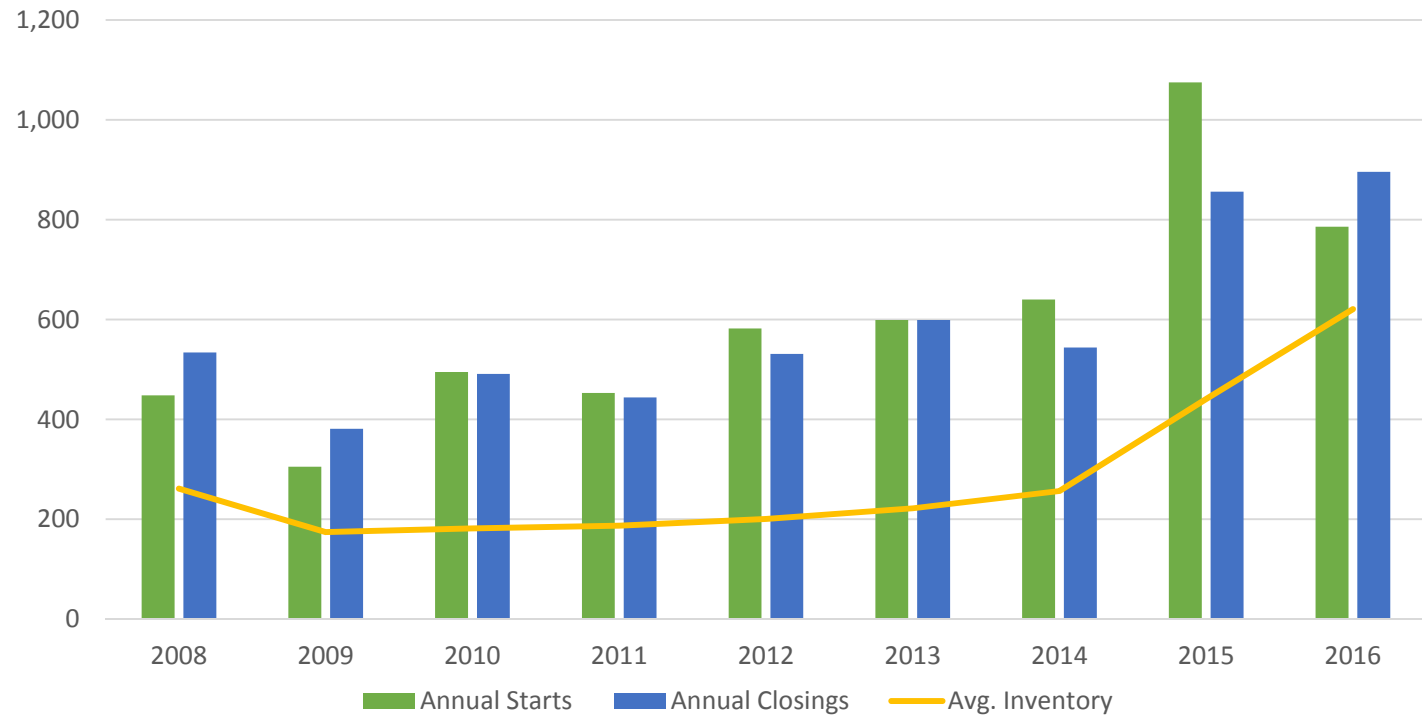
** This table includes the age restricted community of Frisco Lakes





New Housing Activity

Little Elm ISD



Starts	2011	2012	2013	2014	2015	2016
1Q	114	85	174	136	167	381
2Q	87	148	175	126	261	243
3Q	142	174	141	240	389	162
4Q	110	175	109	138	258	
Total	453	582	599	640	1,075	786

Closings	2011	2012	2013	2014	2015	2016
1Q	75	99	143	114	155	256
2Q	127	125	180	146	182	262
3Q	108	132	155	124	211	378
4Q	134	175	121	160	308	
Total	444	531	599	544	856	896

- Little Elm ISD had more than 150 starts for the seventh consecutive quarter
- The district had the most third quarter closings in more than 13 years
- New home inventory is low at 4 month's supply due to a large number of 3Q closings



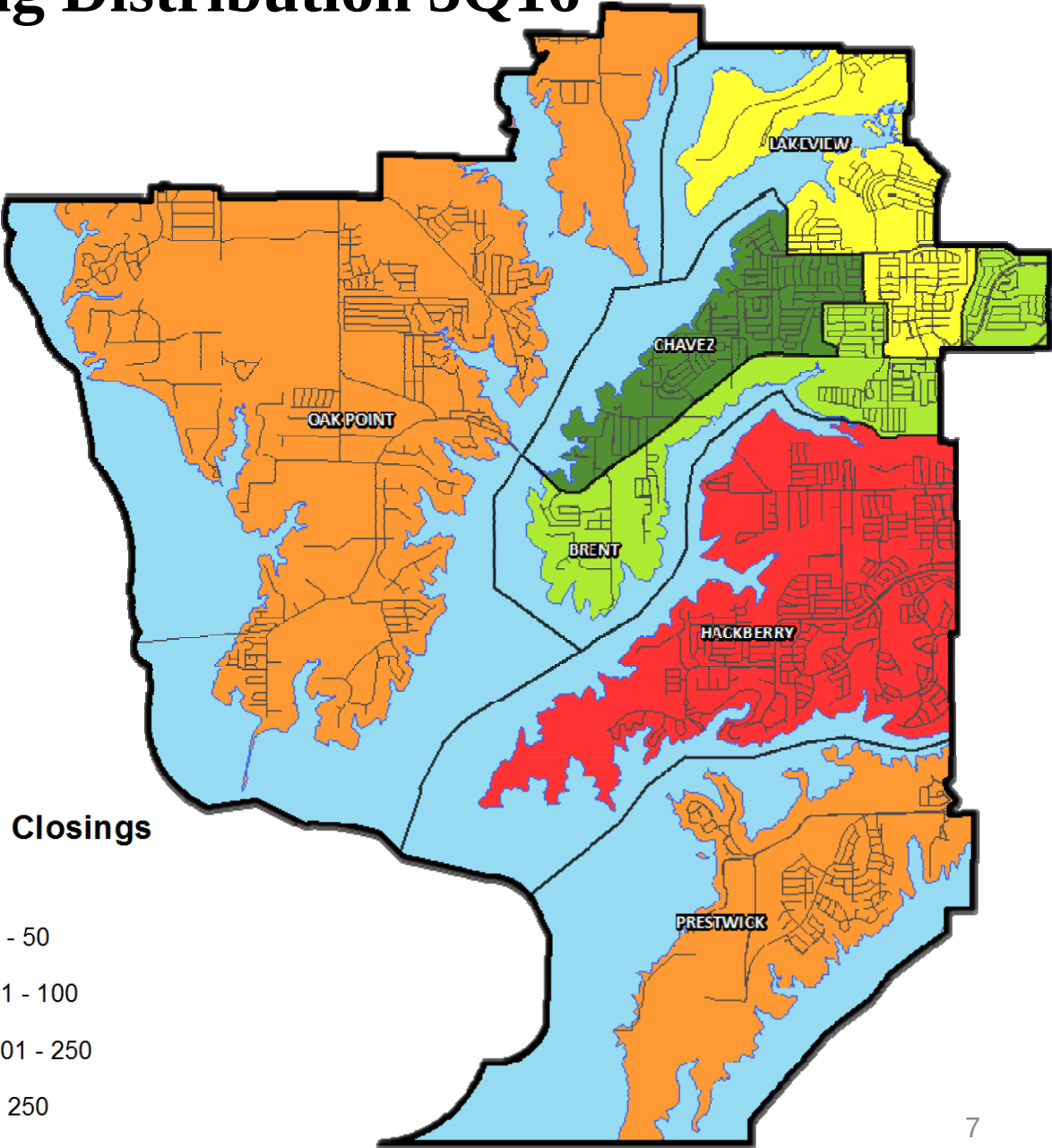
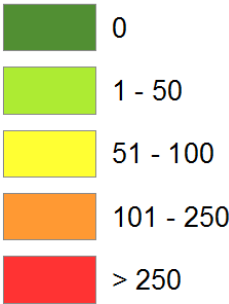


Annual Closing Distribution 3Q16

Elementary	Annual Closings
BRENT	1
CHAVEZ	0
HACKBERRY	448*
LAKEVIEW	52
OAK POINT	177
PRESTWICK	241
Grand Total	919

* Does not include
age restricted
communities

Annual Closings



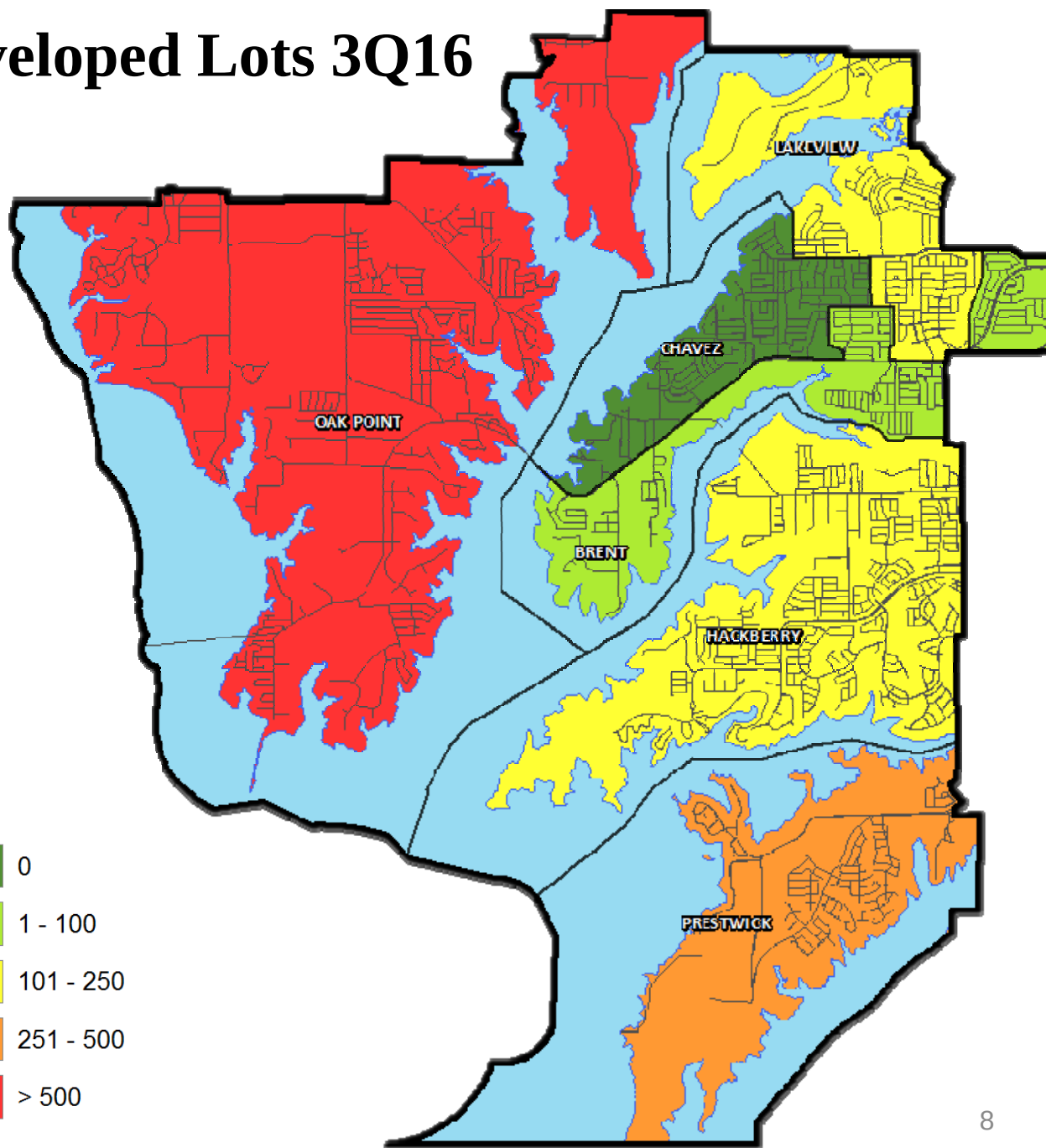
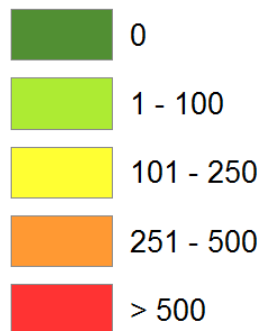


Vacant Developed Lots 3Q16

Elementary	Vacant Dev. Lots
BRENT	9
CHAVEZ	0
HACKBERRY	193*
LAKEVIEW	102
OAK POINT	501
PRESTWICK	300
Grand Total	1,105

* Does not include
age restricted
communities

VDL



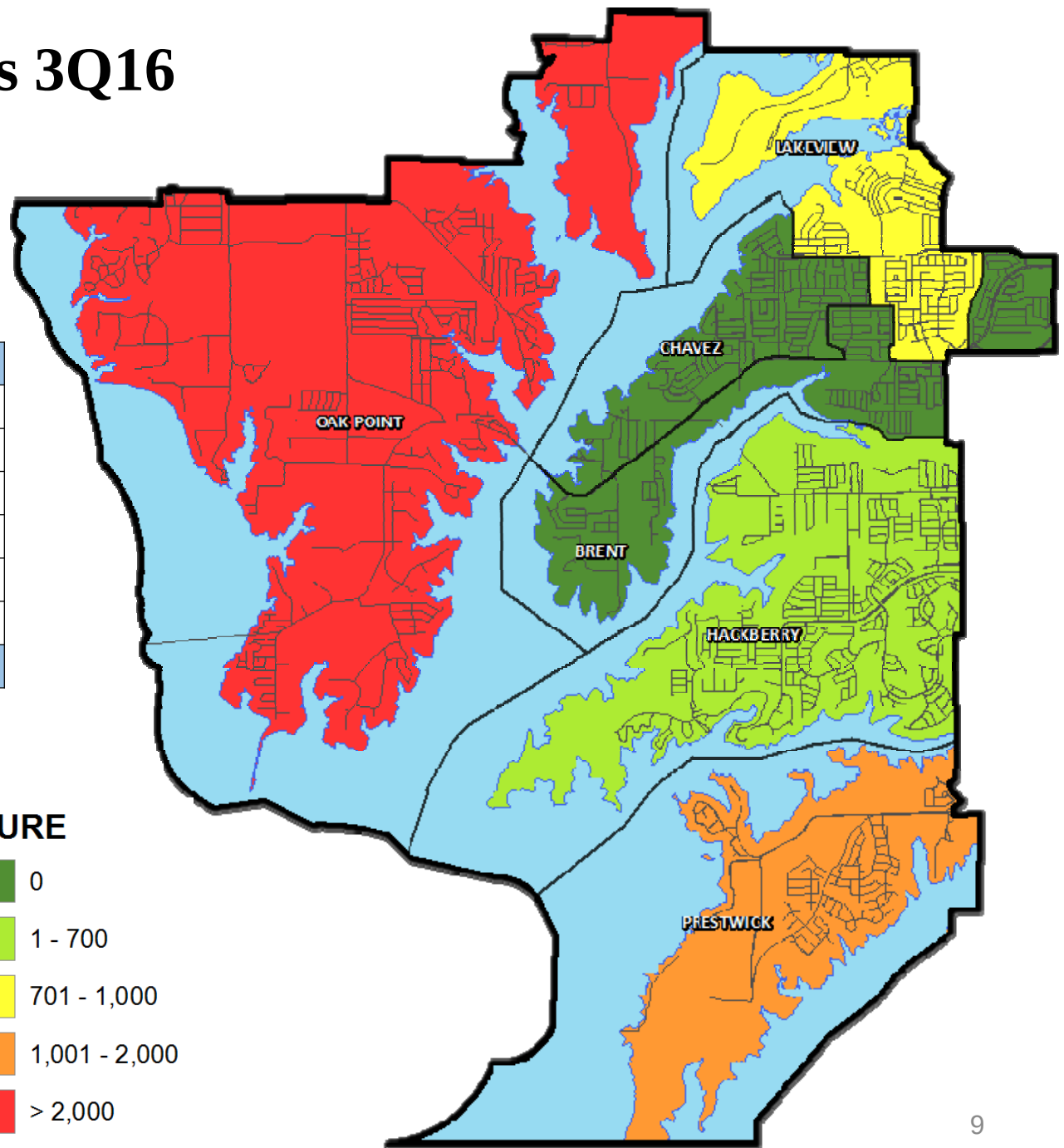
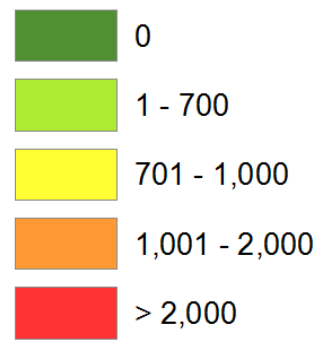


Future Lots 3Q16

Elementary	Futures
BRENT	0
CHAVEZ	0
HACKBERRY	667*
LAKEVIEW	948
OAK POINT	2,024
PRESTWICK	1,075
Grand Total	4,714

* Does not include
age restricted
communities

FUTURE



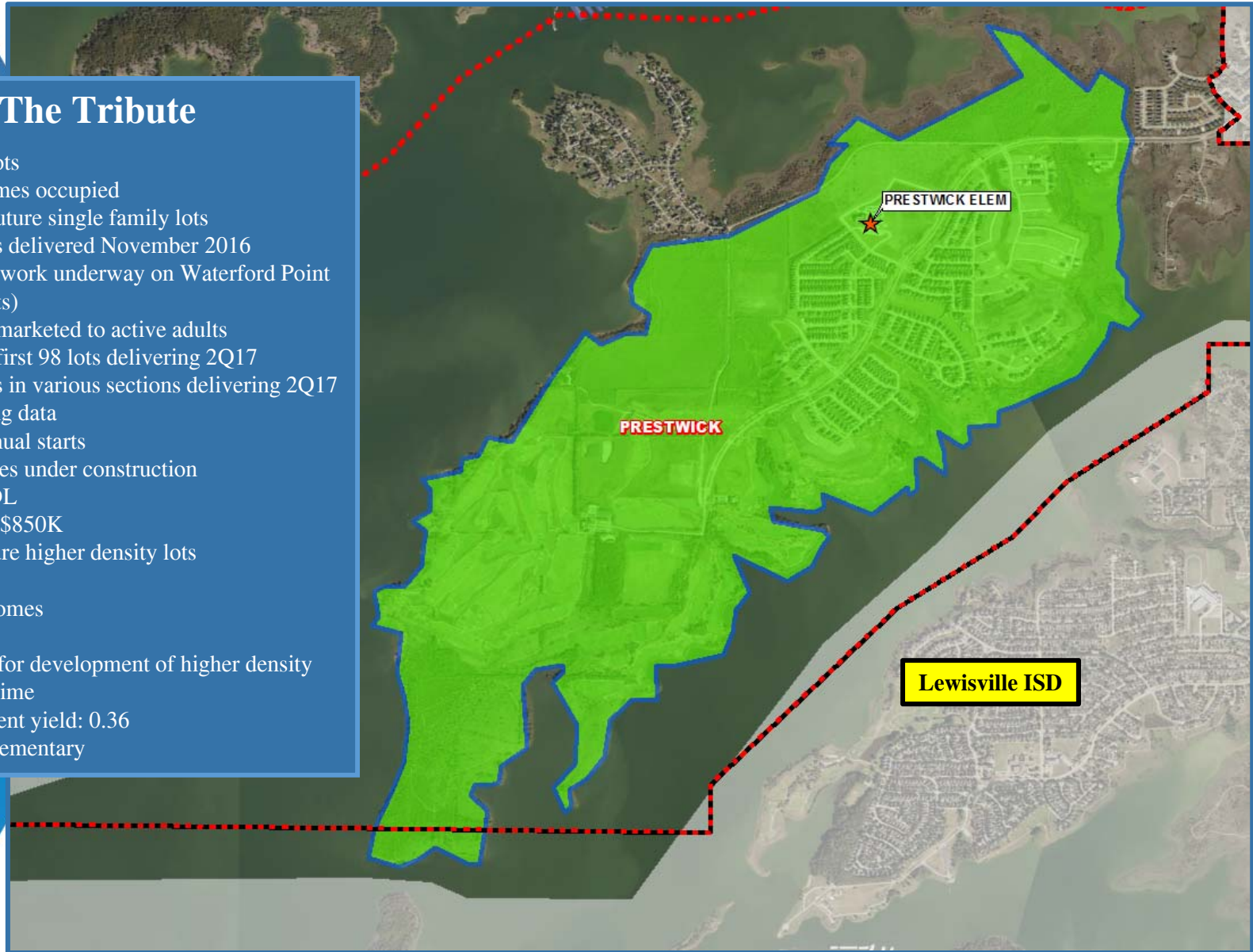


Active Subdivision

The Tribute- City of The Colony

The Tribute

- 2,200 total lots
 - 749 homes occupied
 - 1,067 future single family lots
 - 121 lots delivered November 2016
 - Groundwork underway on Waterford Point (400 lots)
 - marketed to active adults
 - first 98 lots delivering 2Q17
 - 264 lots in various sections delivering 2Q17
- 3Q16 housing data
 - 160 annual starts
 - 49 homes under construction
 - 300 VDL
 - \$400K-\$850K
- 400-600 future higher density lots
 - Villas
 - Townhomes
 - Condos
- No timeline for development of higher density units at this time
- Current student yield: 0.36
- Prestwick Elementary





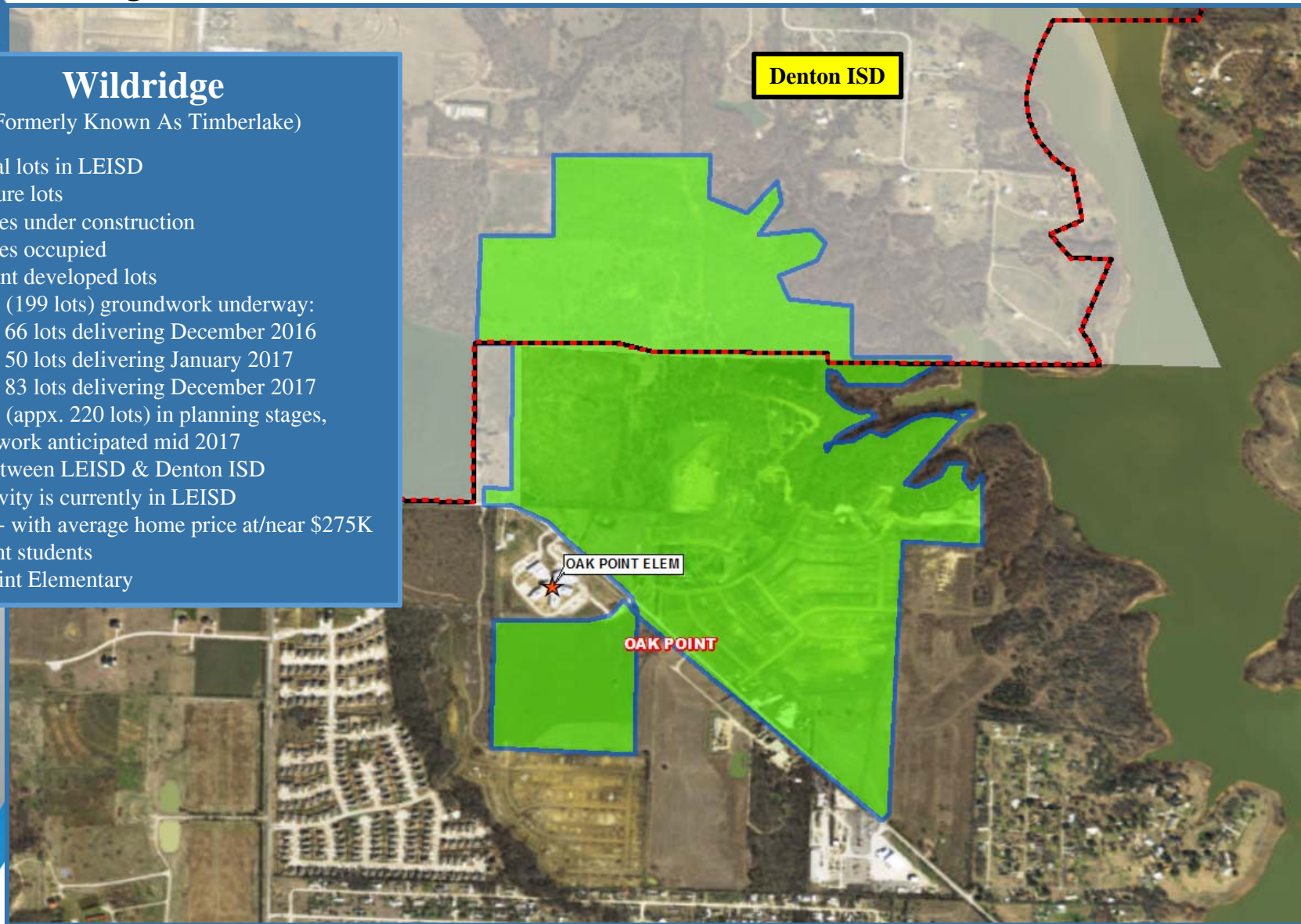
Active Subdivision

Wildridge – Town of Oak Point

Wildridge

(Formerly Known As Timberlake)

- 723 total lots in LEISD
- 551 future lots
- 30 homes under construction
- 36 homes occupied
- 85 vacant developed lots
- Phase 2 (199 lots) groundwork underway:
 - 66 lots delivering December 2016
 - 50 lots delivering January 2017
 - 83 lots delivering December 2017
- Phase 3 (appx. 220 lots) in planning stages, groundwork anticipated mid 2017
- Split between LEISD & Denton ISD
- All activity is currently in LEISD
- \$250K+ with average home price at/near \$275K
- 3 current students
- Oak Point Elementary





Active Subdivision

Rivendale by the Lake

Rivendale by the Lake

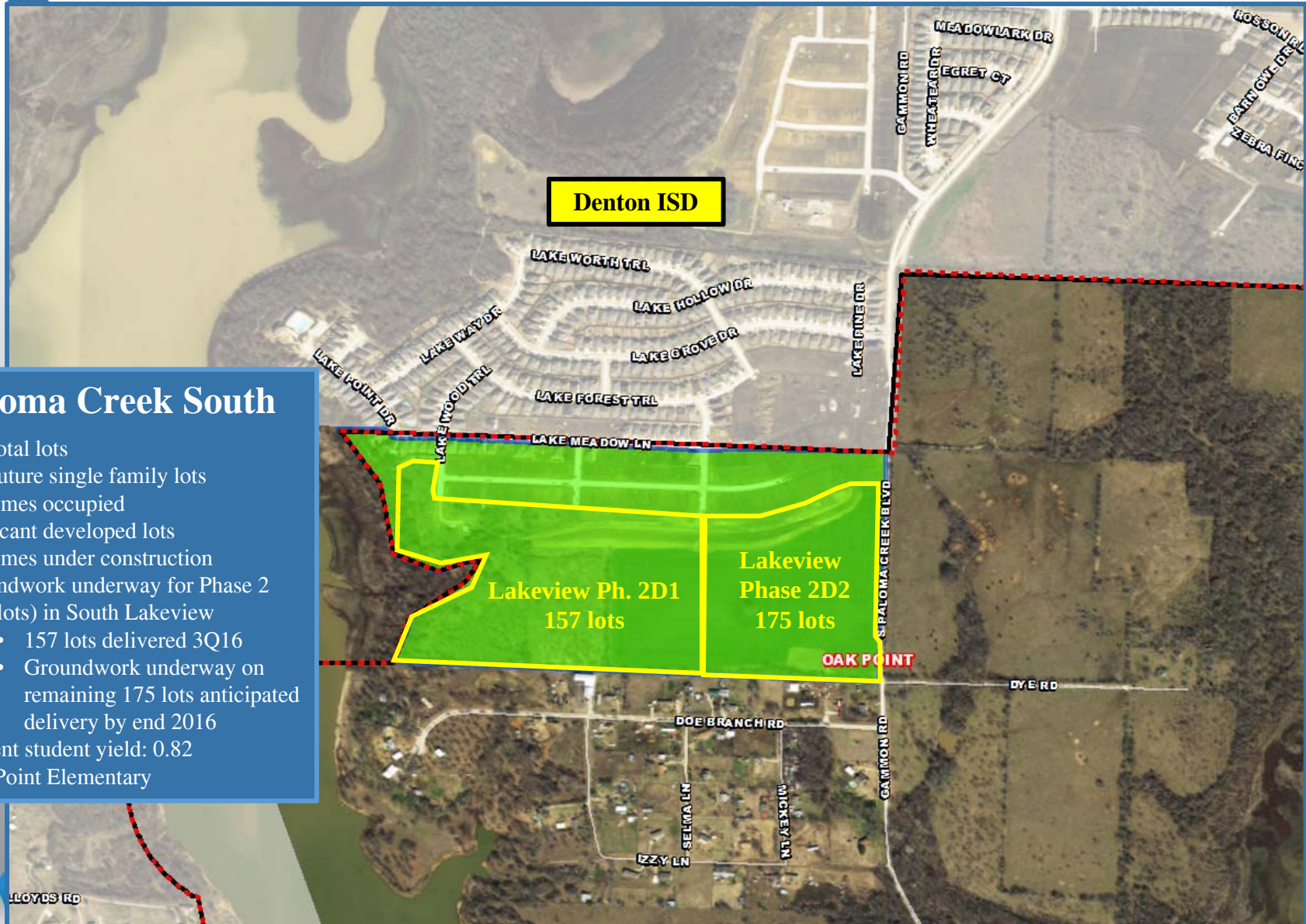
- 705 total lots
- 230 future lots
- 302 homes occupied
- 35 homes under construction
- 124 vacant developed lots
- Phase 4 (120 lots) delivered 3Q16
- Groundwork underway on 230 future lots
- Building approx. 180 homes per year
- \$210K-\$280K
- Current student yield: 0.27
- Hackberry Elementary





Active Subdivision

Paloma Creek South Lakeview



Paloma Creek South

- 431 total lots
- 332 future single family lots
- 29 homes occupied
- 25 vacant developed lots
- 54 homes under construction
- Groundwork underway for Phase 2 (332 lots) in South Lakeview
 - 157 lots delivered 3Q16
 - Groundwork underway on remaining 175 lots anticipated delivery by end 2016
- Current student yield: 0.82
- Oak Point Elementary





Multi Family Activity

Lakeside at Little Elm



Lakeside at Little Elm

- 242 Market rate units under construction
- Will be part of mixed-use development that will include retail and multi-family residential
- First units expected to begin pre-leasing late 2016 or early 2017
- Construction complete spring 2017
- Chavez Elementary





Ten Year Forecast

By Grade Level

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Year (Oct.)	EE/PK	K	1st	2nd	3rd	4th	5th	6th	7th	8th	9th	10th	11th	12th	Total	Total Growth	% Growth
2012/13	201	536	559	534	525	515	478	472	484	461	525	398	379	333	6,400		
2013/14	226	512	551	570	537	521	524	483	481	494	611	492	299	336	6,637	237	3.7%
2014/15	224	528	553	567	593	549	545	528	497	500	623	553	388	302	6,950	313	4.7%
2015/16	230	575	548	560	604	579	549	518	526	502	628	606	407	362	7,194	244	3.5%
2016/17	227	548	598	564	574	619	611	536	511	549	613	574	445	413	7,382	188	2.6%
2017/18	227	561	577	612	588	584	630	619	542	520	672	570	430	436	7,568	186	2.5%
2018/19	227	574	591	595	644	600	604	638	630	550	652	630	427	415	7,777	209	2.8%
2019/20	227	571	600	613	616	658	618	613	638	619	679	598	468	414	7,932	155	2.0%
2020/21	227	583	589	611	628	628	674	627	602	649	766	630	447	455	8,116	184	2.3%
2021/22	227	597	614	611	635	649	649	683	627	604	806	711	470	433	8,316	200	2.5%
2022/23	227	608	630	630	629	656	667	659	695	638	748	745	530	456	8,518	202	2.4%
2023/24	227	620	639	649	649	647	671	677	670	707	790	693	555	515	8,709	191	2.2%
2024/25	227	631	651	660	669	665	664	681	689	683	876	732	517	539	8,884	175	2.0%
2025/26	227	645	665	669	679	688	683	674	693	702	846	812	546	502	9,031	147	1.7%
2026/27	227	652	677	686	688	697	708	693	686	706	870	784	605	530	9,209	178	2.0%

*Yellow box = largest grade per year

*Green box = second largest grade per year

- Little Elm ISD may enroll 7,500 students next fall
- 5 year growth = 934 students
- 2021/22 enrollment = 8,316 students
- 10 year growth = 1,827 students
- 2026/27 enrollment = 9,209 students





Ten Year Forecast

By Elementary Campus

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		Current	PROJECTIONS									
Campus	Capacity	2016/17	2017/18	2018/19	2019/20	2020/21	2021/22	2022/23	2023/24	2024/25	2025/26	2026/27
Brent Elementary	800	666	652	636	616	590	581	584	589	587	592	600
Chavez Elementary	750	722	703	692	683	694	682	695	698	702	707	703
Hackberry Elementary	750	605	597	635	679	695	716	723	733	747	754	767
Lakeview Elementary	750	629	635	640	647	652	659	673	686	703	737	765
Oak Point Elementary	750	702	738	756	781	811	825	831	833	841	851	859
Prestwick Elementary (EE-5th)	402	417	454	476	497	498	519	541	563	587	615	641
ELEMENTARY SCHOOL TOTAL	4,394	3,741	3,779	3,835	3,903	3,940	3,982	4,047	4,102	4,167	4,256	4,335
Elementary Absolute Growth		96	38	56	68	37	42	65	55	65	89	79
Elementary Percent Growth		2.63%	1.02%	1.48%	1.77%	0.95%	1.07%	1.63%	1.36%	1.58%	2.14%	1.86%

*Yellow box = enrollment exceeds stated capacity

- Oak Point Elementary may enroll more than 750 students by 2018
- Prestwick Elementary may enroll more than 450 students next fall and more than 500 by 2020





Ten Year Forecast

By Middle School & High School Campus

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		Current	PROJECTIONS									
Campus	Capacity	2016/17	2017/18	2018/19	2019/20	2020/21	2021/22	2022/23	2023/24	2024/25	2025/26	2026/27
Prestwick Junior High (6th-8th)	432	340	290	257	218	249	262	276	277	290	293	300
Lakeside Middle School	1,512	1,255	1,390	1,560	1,651	1,628	1,651	1,715	1,776	1,762	1,775	1,784
MIDDLE SCHOOL TOTAL		1,595	1,680	1,817	1,869	1,877	1,913	1,991	2,053	2,052	2,068	2,084
Middle School Absolute Growth		52	85	137	52	8	36	78	62	-1	16	16
Middle School Percent Growth		3.37%	5.33%	8.15%	2.86%	0.43%	1.92%	4.08%	3.11%	-0.05%	0.78%	0.77%
Little Elm High School	1,784	2,041	2,104	2,120	2,155	2,294	2,416	2,475	2,549	2,660	2,702	2,785
Denton County JJ AEP	TBD	5	5	5	5	5	5	5	5	5	5	5
HIGH SCHOOL TOTAL		2,046	2,109	2,125	2,160	2,299	2,421	2,480	2,554	2,665	2,707	2,790
High School Absolute Growth		40	63	16	35	139	122	59	74	111	42	83
High School Percent Growth		1.99%	3.08%	0.76%	1.65%	6.44%	5.31%	2.44%	2.98%	4.35%	1.58%	3.07%
DISTRICT TOTAL		7,382	7,568	7,777	7,932	8,116	8,316	8,518	8,709	8,884	9,031	9,209
District Absolute Growth		188	186	209	155	184	200	202	191	175	147	178
District Percent Growth		2.61%	2.52%	2.76%	1.99%	2.32%	2.46%	2.43%	2.24%	2.01%	1.65%	1.97%

*Yellow box = over maximum stated capacity

- Lakeside Middle School could enroll more than 1,500 students by 2018
- Little Elm High School currently enrolls more than 2,000 students, and could reach 2,100 students next fall
- Little Elm ISD middle school enrollment is anticipated to grow by more than 5% next fall, and more than 8% in 2018





One Year Forecast

By Campus and Grade

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	Current	2017-2018 Enrollment Projections by Grade															
Campus	2016/17	EE/PK	K	1st	2nd	3rd	4th	5th	6th	7th	8th	9th	10th	11th	12th	Total	Change
Brent Elementary	666	25	93	93	100	113	111	117	0	0	0	0	0	0	0	652	-14
Chavez Elementary	722	95	93	95	105	89	115	111	0	0	0	0	0	0	0	703	-19
Hackberry Elementary	605	51	96	100	97	83	75	95	0	0	0	0	0	0	0	597	-8
Lakeview Elementary	629	4	98	101	113	112	98	109	0	0	0	0	0	0	0	635	0
Zellars Elementary	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Oak Point Elementary	702	50	107	110	124	107	115	125	0	0	0	0	0	0	0	738	36
Prestwick Elementary (EE-5th)	417	2	74	78	73	84	70	73	0	0	0	0	0	0	0	454	37
ELEMENTARY SCHOOL TOTALS	3,741	227	561	577	612	588	584	630	0	0	0	0	0	0	0	3,779	38
STEM Junior High (6th-8th)	340	0	0	0	0	0	0	0	64	118	108	0	0	0	0	290	-50
Lakeside Middle School	1,255	0	0	0	0	0	0	0	554	424	412	0	0	0	0	1,390	135
MIDDLE SCHOOL TOTALS	1,595	0	0	0	0	0	0	0	618	542	520	0	0	0	0	1,680	85
Little Elm High School	2,041	0	0	0	0	0	0	0	0	0	0	670	570	428	436	2,104	63
HIGH SCHOOL TOTALS	2,041	0	0	0	0	0	0	0	0	0	0	670	570	428	436	2,104	63
Denton County JJAEP	5	0	0	0	0	0	0	0	1	0	0	2	0	2	0	5	0
TOTAL ENROLLMENT	7,382	227	561	577	612	588	584	630	619	542	520	672	570	430	436	7,568	186





Summary

- Little Elm's unemployment rate is currently below 3%.
- The average and median home sale price have risen by more than 10% in the last 12 months.
- The district had the most third quarter closings in more than 13 years.
- Nearly half of all annual new home closings fall within Hackberry Elementary zone due to activity in Rivendale by the Lake and Hidden Cove.
- LEISD can expect an increase of approximately 930 students during the next 5 years.
- 2021/22 enrollment projection: 8,316.
- Little Elm ISD is projected to have more than 9,200 students for the 2026/27 school year.

