

*Little Elm
Independent
School
District*



*Learn from Yesterday...
Understand Today...
Plan for Tomorrow*

Quarterly
Report
4Q16


TEMPLETON
DEMOGRAPHICS



Economic Conditions – DFW Area (December 2016)

3.3%

112,800 new jobs
National rate 1.5%



Job Growth

29,892

3,350 more
starts than 2015



**Annual
Home Starts**

0.2%

U.S. 4.5%
Texas 4.6%
DFW MSA 3.7%
Little Elm 2.5%



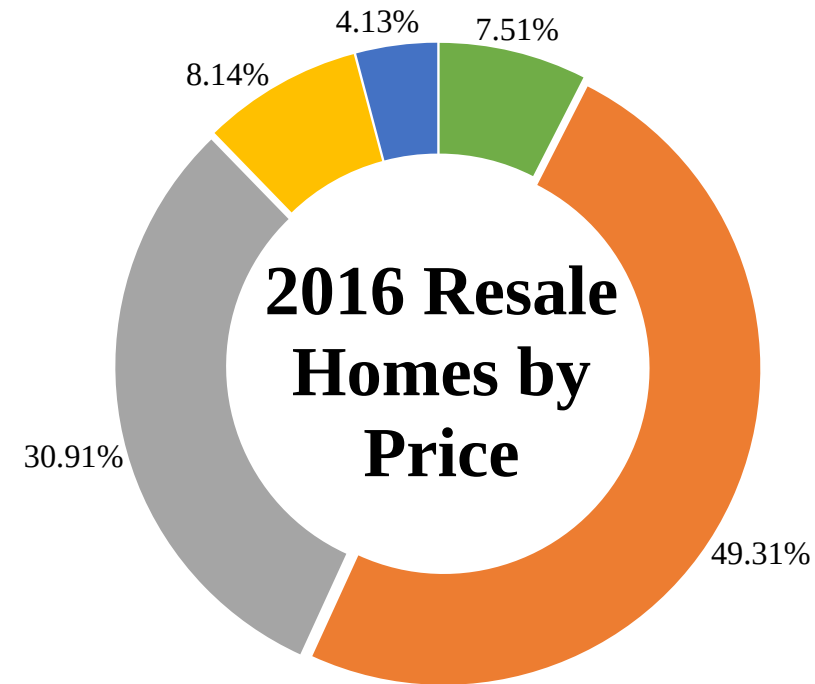
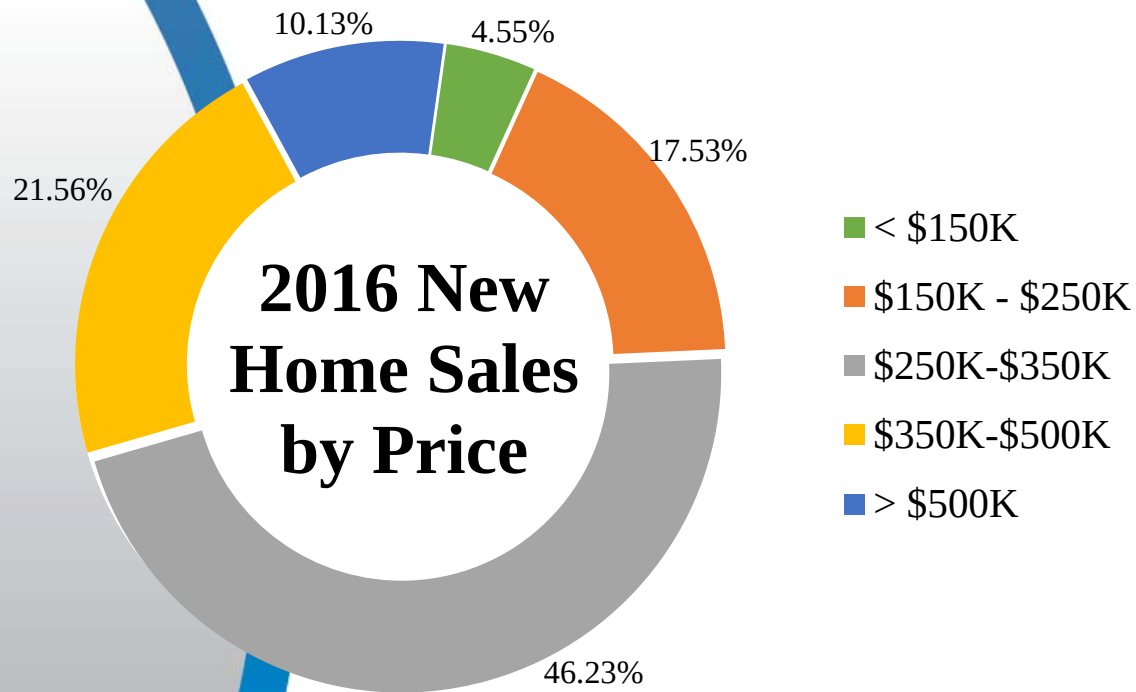
**Unemployment
Rate**





Little Elm ISD Home Sales

2016 Home Sales by Price Point



- Little Elm ISD had 2,010 home sales in 2016, and 42% were of new homes
- The median sale price in 2016 for a new home within LEISD was \$303,674
- The median sale price in 2016 for an existing home within LEISD was \$237,600





DFW New Home Ranking Report

ISD Ranked by Annual Closings – 4Q16

Rank	District Name	Annual Starts	Annual Closings	VDL	Future
1	Frisco ISD	2,639	2,542	3,569	7,931
2	Denton ISD	1,971	2,103	2,420	17,033
3	Prosper ISD	2,569	2,050	4,675	27,142
4	Lewisville ISD	1,313	1,387	1,468	4,494
5	Northwest ISD	1,670	1,282	2,207	21,091
6	Dallas ISD	1,574	1,223	2,233	6,029
7	Little Elm ISD**	1,006	1,056	1,550	5,032*
8	Eagle Mt.-Saginaw ISD	768	856	1,277	19,855
9	Rockwall ISD	984	850	1,887	8,116
10	Keller ISD	778	788	970	1,746
11	Crowley ISD	714	783	662	9,714
12	McKinney ISD	789	723	1,610	5,965
13	Mansfield ISD	763	708	898	6,612
14	Wylie ISD	798	707	1,042	4,500
15	Forney ISD	688	552	884	14,232
16	Allen ISD	570	515	1,052	1,597
17	Coppell ISD	461	483	588	329
18	Waxahachie ISD	447	477	801	9,817
19	Plano ISD	463	453	1,030	2,660
20	Midlothian ISD	553	445	1,295	19,947

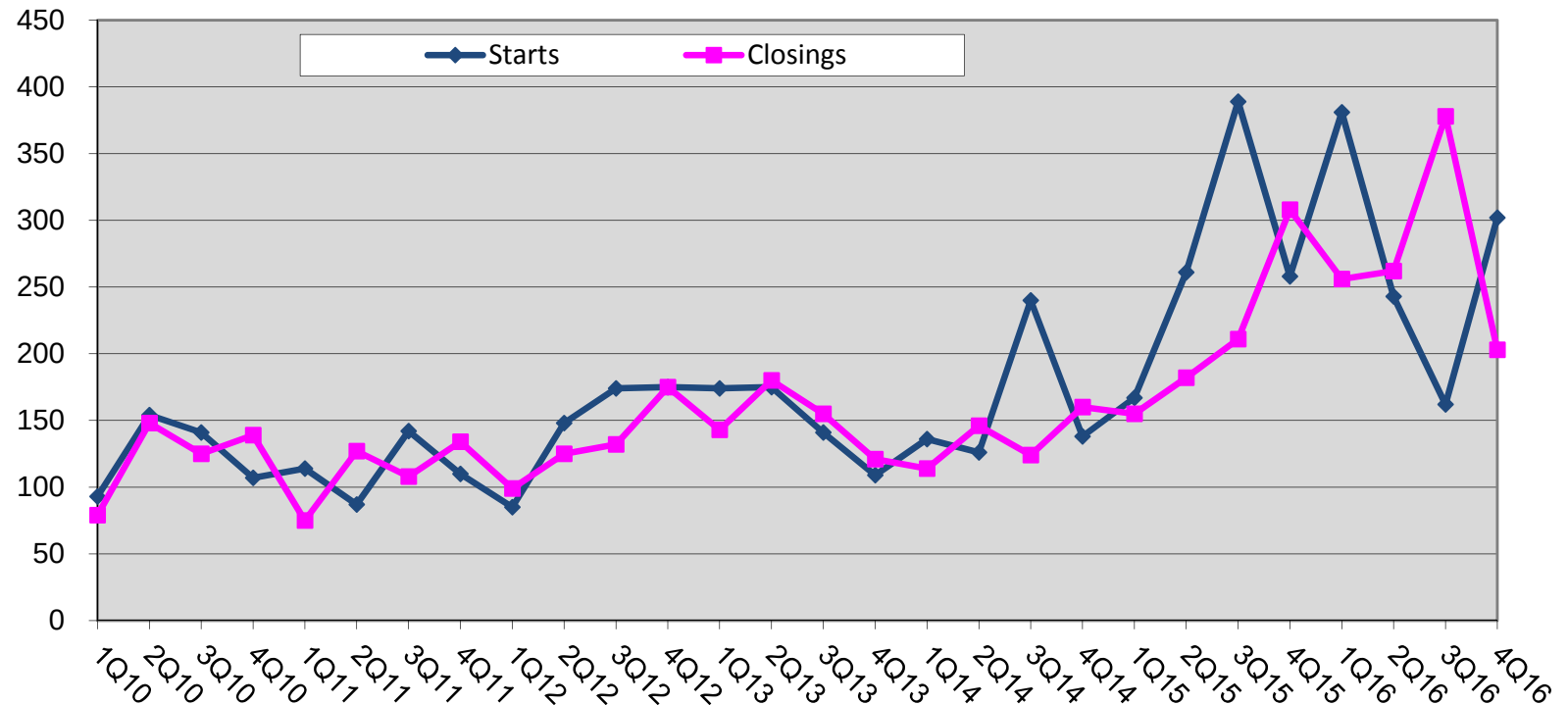
*Adjusted based on additional research by Templeton Demographics staff

** This table includes the age restricted community of Frisco Lakes



New Housing Activity

Little Elm ISD



Starts	2010	2011	2012	2013	2014	2015	2016
1Q	93	114	85	174	136	167	381
2Q	154	87	148	175	126	261	243
3Q	141	142	174	141	240	389	162
4Q	107	110	175	109	138	258	302
Total	495	453	582	599	640	1,075	1,088

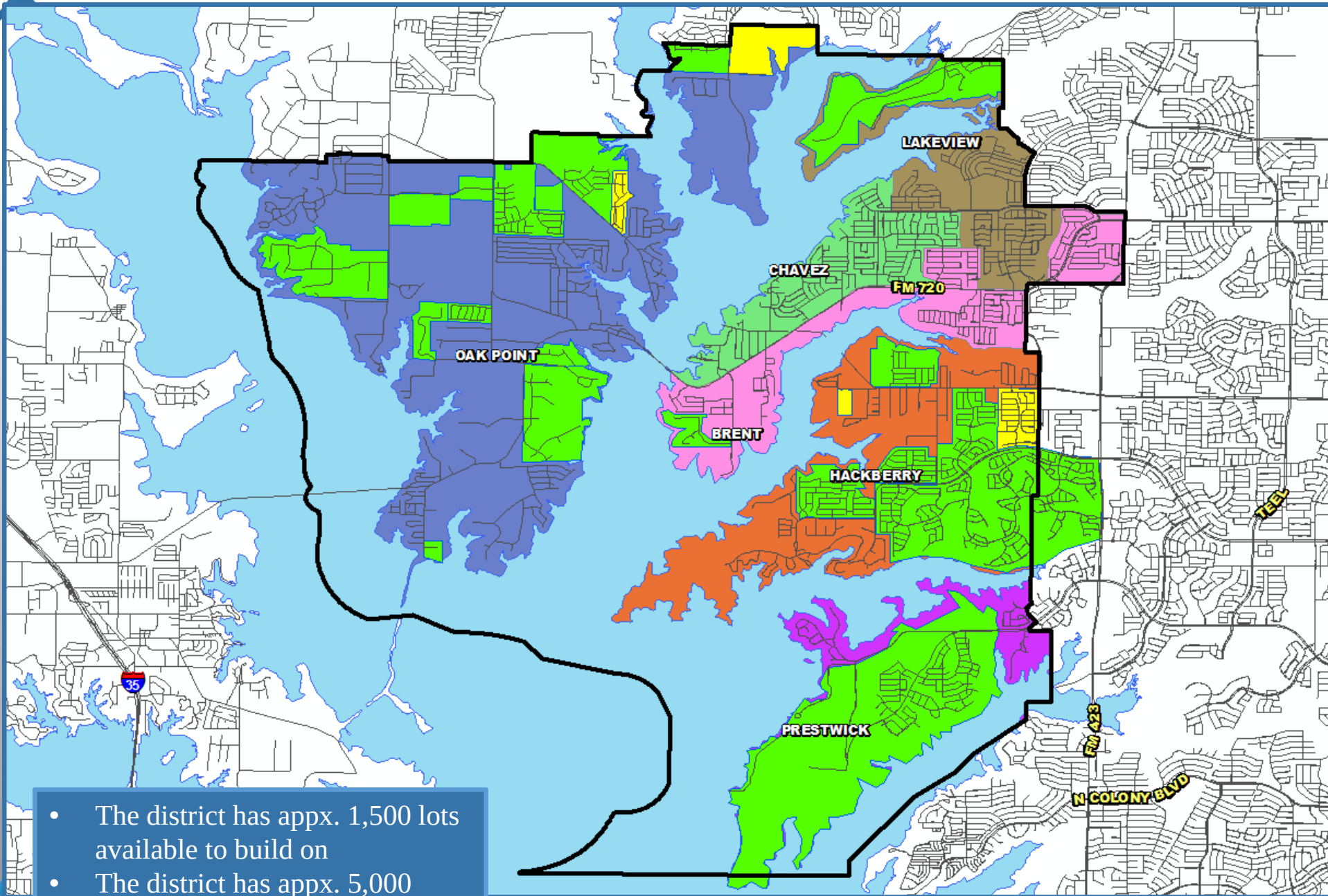
Closings	2010	2011	2012	2013	2014	2015	2016
1Q	79	75	99	143	114	155	256
2Q	148	127	125	180	146	182	262
3Q	125	108	132	155	124	211	378
4Q	139	134	175	121	160	308	203
Total	491	444	531	599	544	856	1,099

- Little Elm ISD had more than 302 starts in the 4th quarter, an increase of 79% over 3rd quarter, and a 17% increase over 4th Quarter 2015
- The district had nearly 1,100 annual closings, a rise of 28% over 2015, and the most annual closings in more than 14 years
- 4Q16's slight slow down in closings has allowed new home inventory to improve to 5.5 months' supply





District Housing Overview



- The district has appx. 1,500 lots available to build on
- The district has appx. 5,000 future lots planned

Active Subdivision

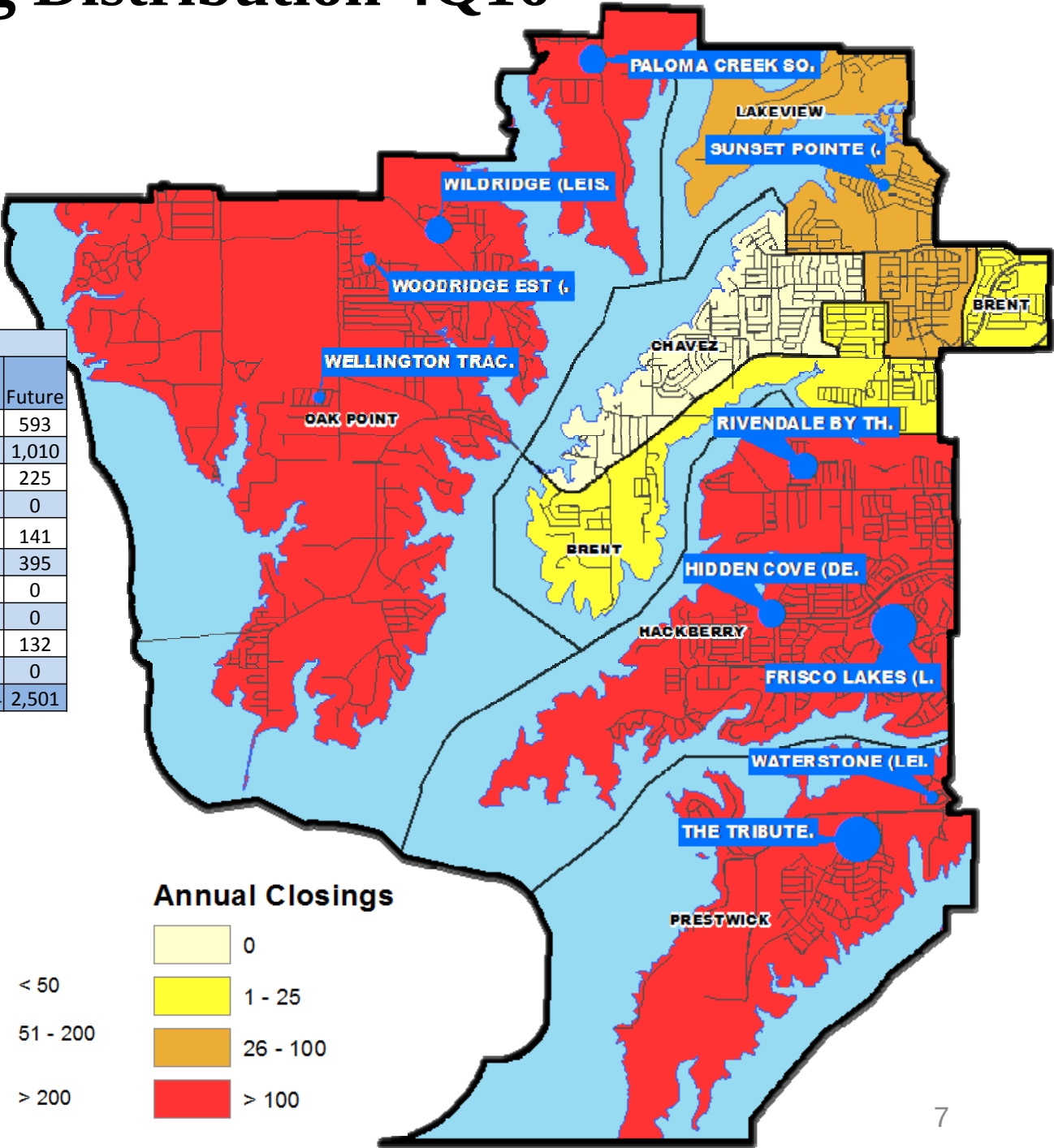
Future Subdivision



Annual Closing Distribution 4Q16

Top 10 Subdivisions - 4Q16 (Ranked by Annual Closings)

Rank	Subdivision	Elementary Zone	Annual Closings	VDL	Future
1	FRISCO LAKES (LEISD)	AGE RESTRICTED	255	305	593
2	THE TRIBUTE	PRESTWICK	202	341	1,010
3	RIVENDALE BY THE LAKE	HACKBERRY	175	27	225
4	HIDDEN COVE (DENTON CO)	HACKBERRY	170	113	0
5	PALOMA CREEK SOUTH (LEISD)	OAK POINT	70	158	141
6	WILDRIDGE (LEISD)	OAK POINT	54	214	395
7	SUNSET POINTE (LEISD)	LAKEVIEW	45	0	0
8	WELLINGTON TRACE	OAK POINT	37	2	0
9	WOODRIDGE EST (OAK POINT)	OAK POINT	21	64	132
10	WATERSTONE (LEISD)	PRESTWICK	9	0	0
TOTALS			1,038	1,224	2,501



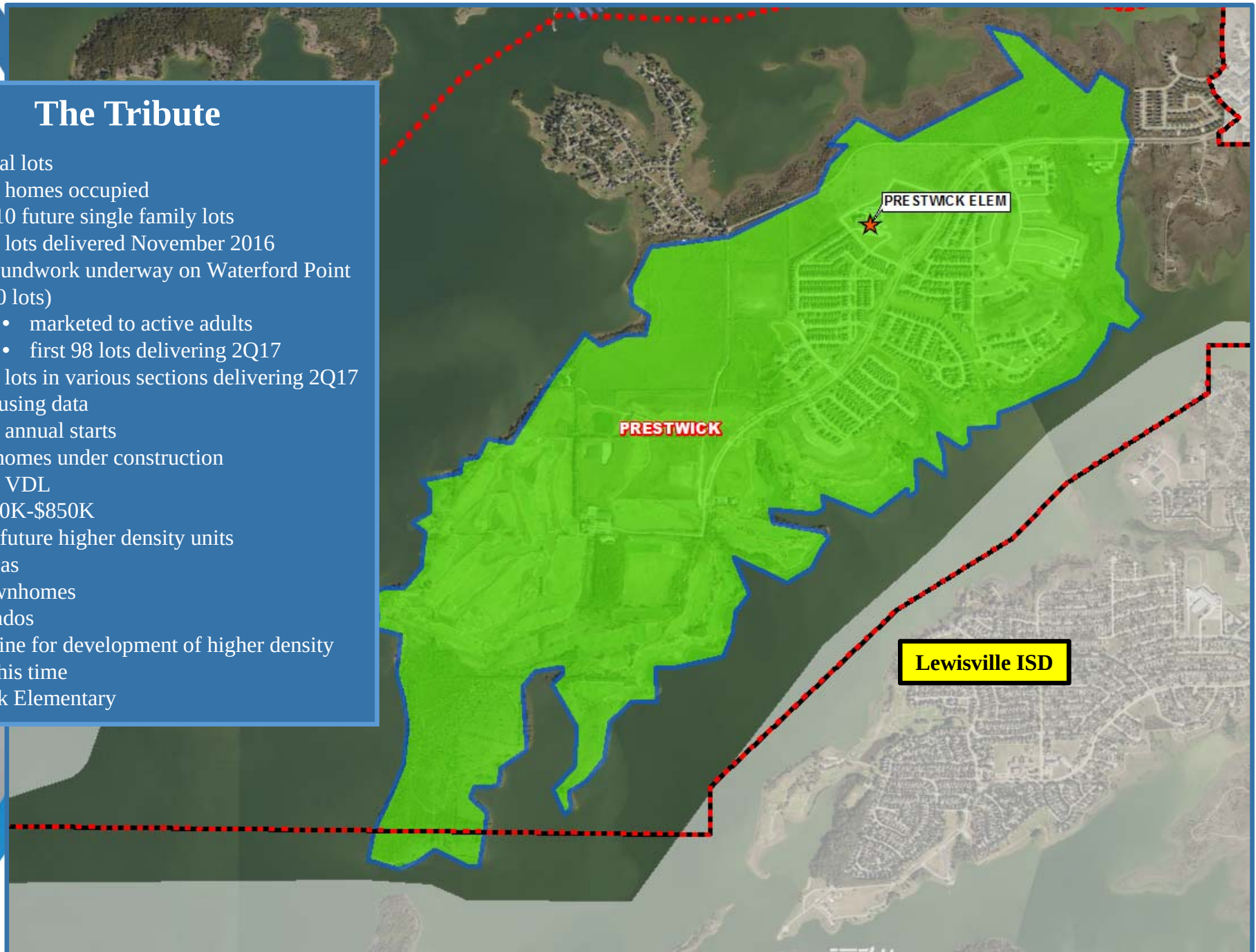


Active Subdivision

The Tribute- City of The Colony

The Tribute

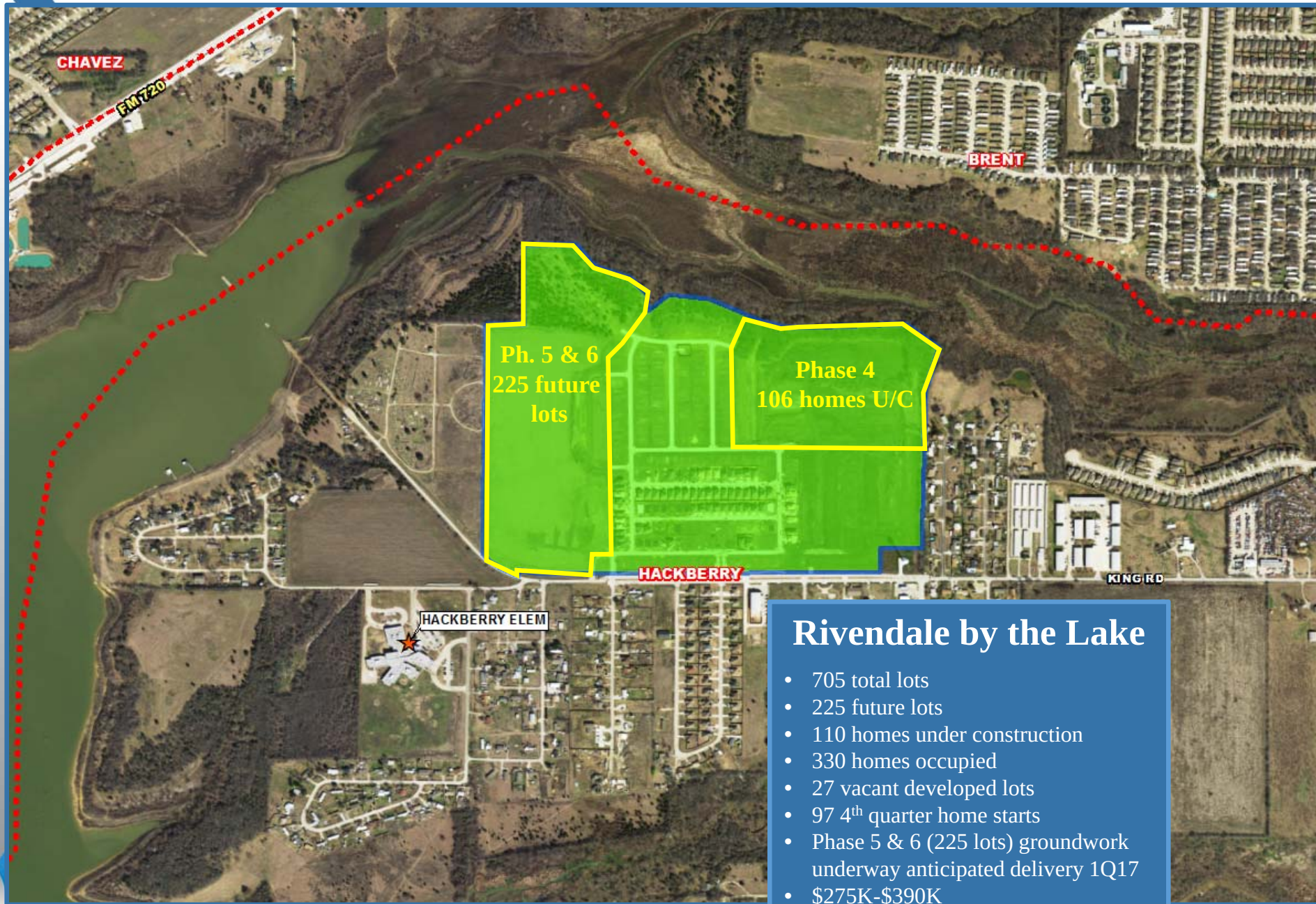
- 2,200 total lots
 - 793 homes occupied
 - 1,010 future single family lots
 - 121 lots delivered November 2016
 - Groundwork underway on Waterford Point (400 lots)
 - marketed to active adults
 - first 98 lots delivering 2Q17
 - 264 lots in various sections delivering 2Q17
- 4Q16 housing data
 - 124 annual starts
 - 28 homes under construction
 - 341 VDL
 - \$400K-\$850K
- 400-600 future higher density units
 - Villas
 - Townhomes
 - Condos
- No timeline for development of higher density units at this time
- Prestwick Elementary





Active Subdivision

Rivendale by the Lake



Rivendale by the Lake

- 705 total lots
- 225 future lots
- 110 homes under construction
- 330 homes occupied
- 27 vacant developed lots
- 97 4th quarter home starts
- Phase 5 & 6 (225 lots) groundwork underway anticipated delivery 1Q17
- \$275K-\$390K
- Hackberry Elementary





Active Subdivision

Paloma Creek South Lakeview

Denton ISD

Paloma Creek South

- 425 total lots
- 141 future lots
- 111 homes occupied
- 158 vacant developed lots
- 10 homes under construction
- Groundwork underway for Phase 2 in South Lakeview
 - Phase 2D1 (157 lots) delivered
 - Groundwork underway on remaining 130 lots anticipated delivery summer 2018
- \$235K-\$320K
- Oak Point Elementary

Lakeview Ph. 2D1
157 lots

Lakeview
Phase 2D2
130 lots

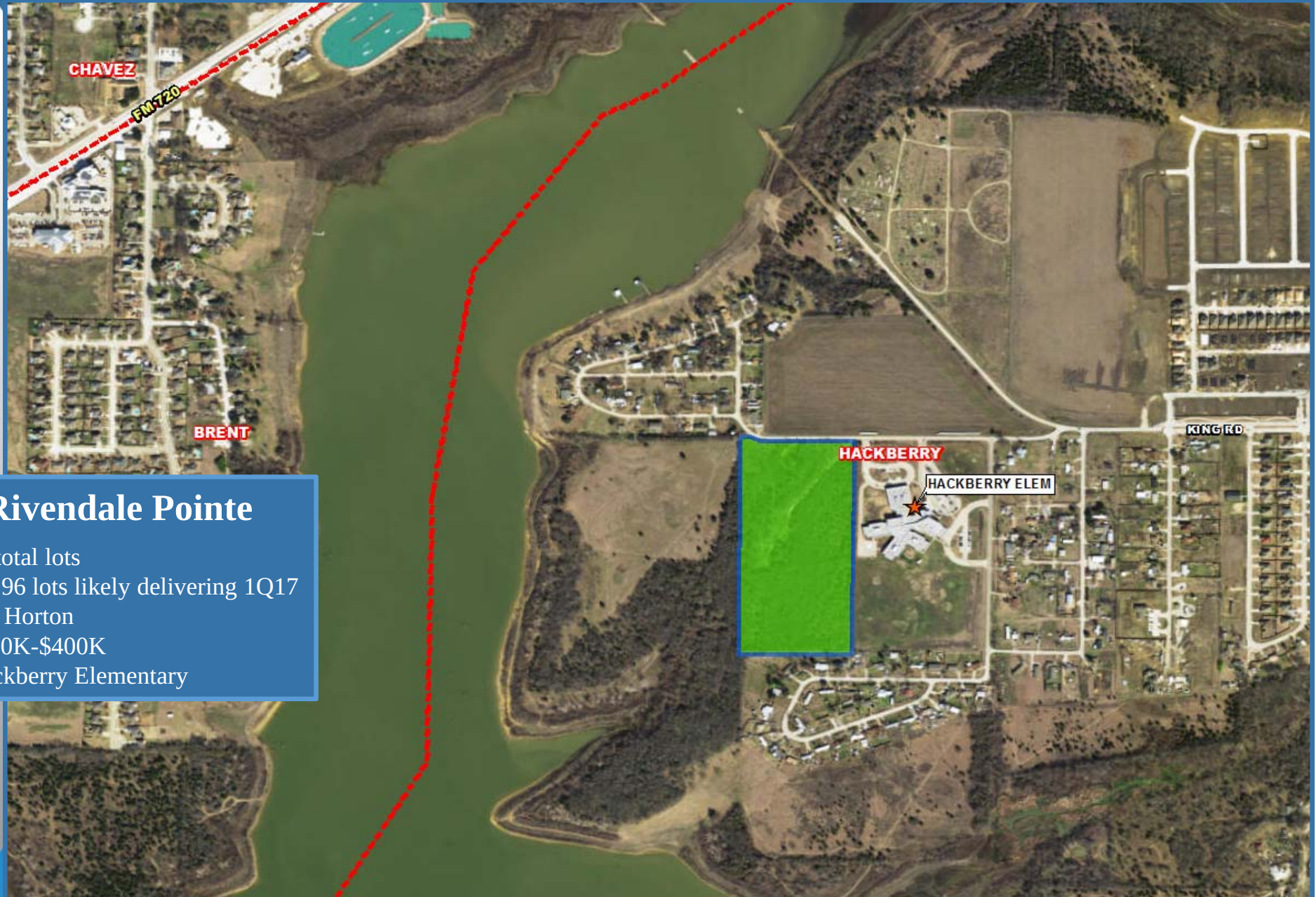
OAK POINT





Future Development

Rivendale Pointe



Rivendale Pointe

- 96 total lots
- All 96 lots likely delivering 1Q17
- DR Horton
- \$250K-\$400K
- Hackberry Elementary





Ten Year Forecast

By Grade Level

Year (Oct.)	EE/PK	K	1st	2nd	3rd	4th	5th	6th	7th	8th	9th	10th	11th	12th	Total	Total Growth	% Growth
2012/13	201	536	559	534	525	515	478	472	484	461	525	398	379	333	6,400		
2013/14	226	512	551	570	537	521	524	483	481	494	611	492	299	336	6,637	237	3.7%
2014/15	224	528	553	567	593	549	545	528	497	500	623	553	388	302	6,950	313	4.7%
2015/16	230	575	548	560	604	579	549	518	526	502	628	606	407	362	7,194	244	3.5%
2016/17	227	548	598	564	574	619	611	536	511	549	613	574	445	413	7,382	188	2.6%
2017/18	227	561	579	610	588	584	630	594	528	518	672	570	430	436	7,527	145	2.0%
2018/19	227	585	594	598	645	601	594	623	597	544	650	630	427	415	7,730	203	2.7%
2019/20	227	591	619	622	617	672	626	580	618	617	672	596	468	414	7,939	209	2.7%
2020/21	227	602	622	634	642	631	686	608	576	633	763	624	445	455	8,148	209	2.6%
2021/22	227	626	641	638	653	661	646	692	606	595	786	708	466	431	8,376	228	2.8%
2022/23	227	626	665	662	655	672	680	626	688	624	737	727	528	452	8,569	193	2.3%
2023/24	227	631	663	684	679	670	679	658	623	707	773	683	542	513	8,732	163	1.9%
2024/25	227	635	670	682	699	697	688	658	655	642	876	716	509	526	8,880	148	1.7%
2025/26	227	645	675	687	702	714	713	666	654	675	795	812	534	494	8,993	113	1.3%
2026/27	227	643	681	690	702	715	723	691	663	674	836	737	605	519	9,106	113	1.3%

*Yellow box = largest grade per year

*Green box = second largest grade per year

- Little Elm ISD may enroll 7,500 students this fall
- 5 year growth = 994 students
- 2021/22 enrollment = 8,376 students
- 10 year growth = 1,724 students
- 2026/27 enrollment = 9,106 students





Ten Year Forecast

By Elementary Campus

	Functional	Current	PROJECTIONS									
Campus	Capacity	2016/17	2017/18	2018/19	2019/20	2020/21	2021/22	2022/23	2023/24	2024/25	2025/26	2026/27
Brent Elementary	843	666	666	656	670	655	657	688	680	679	693	692
Chavez Elementary	843	722	693	672	652	652	629	630	632	634	636	632
Hackberry Elementary	823	605	597	635	679	695	716	723	733	747	754	767
Lakeview Elementary	823	629	628	634	664	681	687	715	754	785	812	819
Oak Point Elementary	823	702	748	778	814	856	884	905	906	915	925	931
Prestwick Elementary (EE-5th)	400**	417	447	469	495	505	519	526	528	538	543	540
ELEMENTARY SCHOOL TOTAL	4,555	3,741	3,779	3,844	3,974	4,044	4,092	4,187	4,233	4,298	4,363	4,381
Elementary Absolute Growth		96	38	65	130	70	48	95	46	65	65	18
Elementary Percent Growth		2.63%	1.02%	1.72%	3.38%	1.76%	1.19%	2.32%	1.10%	1.54%	1.51%	0.41%

*Yellow box = enrollment exceeds stated capacity

**Does not include portables' capacity

Notes:

- Oak Point Elementary may enroll nearly 750 students by this fall
- Prestwick Elementary may enroll more than 500 students by 2020



Ten Year Forecast

By Elementary Campus with Special Programs

	Program	Current	PROJECTIONS									
Campus	Capacity	2016/17	2017/18	2018/19	2019/20	2020/21	2021/22	2022/23	2023/24	2024/25	2025/26	2026/27
Brent Elementary	743	666	666	656	670	655	657	688	680	679	693	692
Chavez Elementary	625	722	693	672	652	652	629	630	632	634	636	632
Hackberry Elementary	605	605	597	635	679	695	716	723	733	747	754	767
Lakeview Elementary	605	629	628	634	664	681	687	715	754	785	812	819
Oak Point Elementary	684	702	748	778	814	856	884	905	906	915	925	931
Prestwick Elementary (EE-5th)	382**	417	447	469	495	505	519	526	528	538	543	540
ELEMENTARY SCHOOL TOTAL	4,555	3,741	3,779	3,844	3,974	4,044	4,092	4,187	4,233	4,298	4,363	4,381
Elementary Absolute Growth		96	38	65	130	70	48	95	46	65	65	18
Elementary Percent Growth		2.63%	1.02%	1.72%	3.38%	1.76%	1.19%	2.32%	1.10%	1.54%	1.51%	0.41%

*Yellow box = enrollment exceeds stated capacity

**Does not include portables' capacity

Notes:

- Special programs include SPED, inclusion, Pre-K, Gifted & Talented, ACE, etc
- Library, Gym, Art, Music, Multi-Purpose, Science, Computer Rooms are excluded from total classroom count.
- Classrooms @ Hackberry, Lakeview & Oak Point (2 classrooms per school) are smaller w/o cubbies but are used as standard classrooms.

Ten Year Forecast

By Middle School & High School Campus

	Functional	Current	PROJECTIONS									
Campus	Capacity	2016/17	2017/18	2018/19	2019/20	2020/21	2021/22	2022/23	2023/24	2024/25	2025/26	2026/27
Prestwick Junior High (6th-8th)	432	340	341	344	338	341	351	347	334	319	317	322
Lakeside Middle School	1,512	1,255	1,298	1,419	1,476	1,475	1,541	1,590	1,653	1,635	1,677	1,705
MIDDLE SCHOOL TOTAL		1,595	1,639	1,763	1,814	1,816	1,892	1,937	1,987	1,954	1,994	2,027
Middle School Absolute Growth		52	44	124	51	2	76	45	50	-33	40	33
Middle School Percent Growth		3.37%	2.76%	7.57%	2.89%	0.11%	4.19%	2.38%	2.58%	-1.66%	2.05%	1.65%
Little Elm High School	2,500	2,041	2,104	2,118	2,146	2,283	2,387	2,440	2,507	2,623	2,631	2,693
Denton County JJ AEP		5	5	5	5	5	5	5	5	5	5	5
HIGH SCHOOL TOTAL		2,046	2,109	2,123	2,151	2,288	2,392	2,445	2,512	2,628	2,636	2,698
High School Absolute Growth		40	63	14	28	137	104	53	67	116	8	62
High School Percent Growth		1.99%	3.08%	0.66%	1.32%	6.37%	4.55%	2.22%	2.74%	4.62%	0.30%	2.35%
DISTRICT TOTAL		7,382	7,527	7,730	7,939	8,148	8,376	8,569	8,732	8,880	8,993	9,106
District Absolute Growth		188	145	203	209	209	228	193	163	148	113	113
District Percent Growth		2.61%	1.96%	2.70%	2.70%	2.63%	2.80%	2.30%	1.90%	1.69%	1.27%	1.26%

*Yellow box = enrollment exceeds stated capacity

Notes:

- Lakeside Middle School could enroll more than 1,400 students by 2018
- Little Elm High School currently enrolls more than 2,000 students, and could reach 2,100 students this fall



Summary

- Little Elm's unemployment rate is currently below 3%.
- In 2016, the median new home sale price was more than \$300,000 within Little Elm ISD.
- The district had nearly 1,100 annual closings, a rise of 28% over 2015, and the most annual closings in more than 14 years.
- Rivendale by the Lake in Hackberry Elementary started 97 homes in the 4th quarter of 2016.
- LEISD can expect an increase of approximately 1,000 students during the next 5 years.
- 2021/22 enrollment projection: 8,376.
- Little Elm ISD is projected to have more than 9,100 students for the 2026/27 school year.