

*Little Elm
Independent
School
District*



*Learn from Yesterday...
Understand Today...
Plan for Tomorrow*

Quarterly
Report
3Q17



TEMPLETON
DEMOGRAPHICS

Economic Conditions – DFW Area (October 2017)

2.1%

77,523 new jobs
National rate 1.2%



Job Growth

**Unemployment
Rate**



U.S. 3.9%
Texas 3.5%
DFW MSA 3.0%
Little Elm 3.3%

-0.4%

32,086

2,651 more starts
than 3Q16

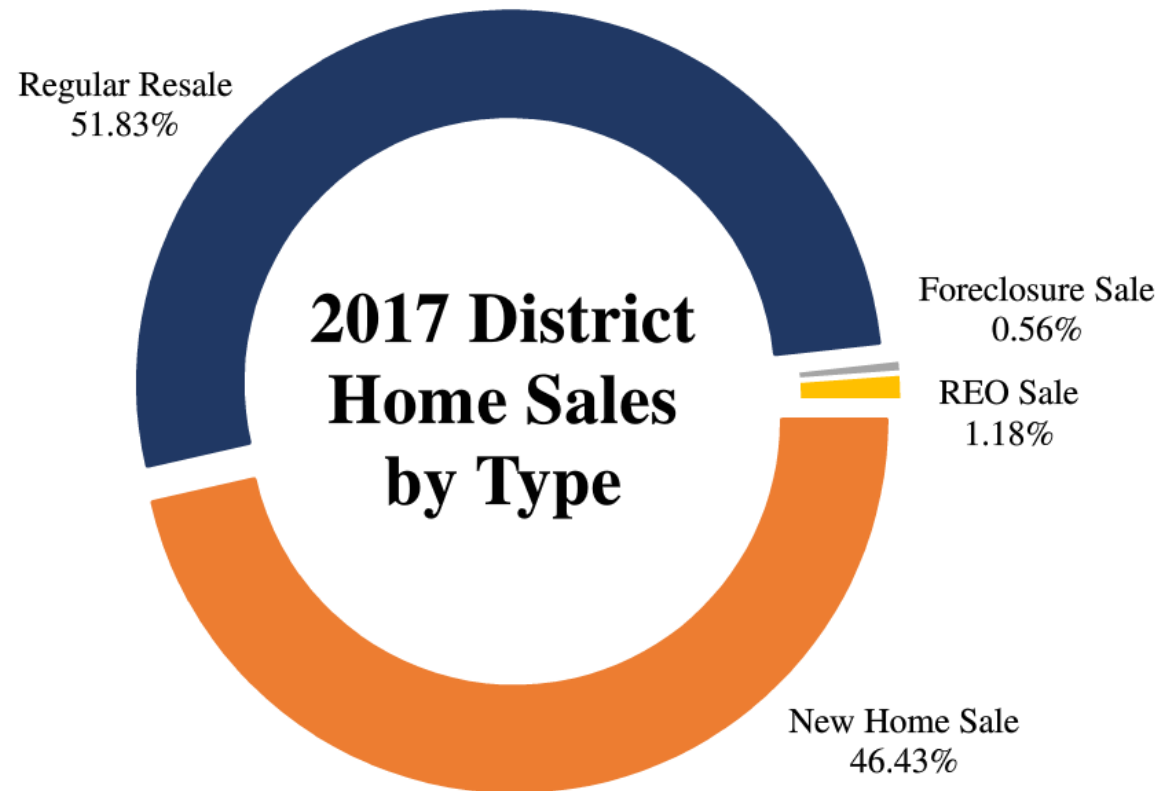


**Annual
Home Starts**



Little Elm ISD Home Sales

January – November 2017 Home Sales by Type



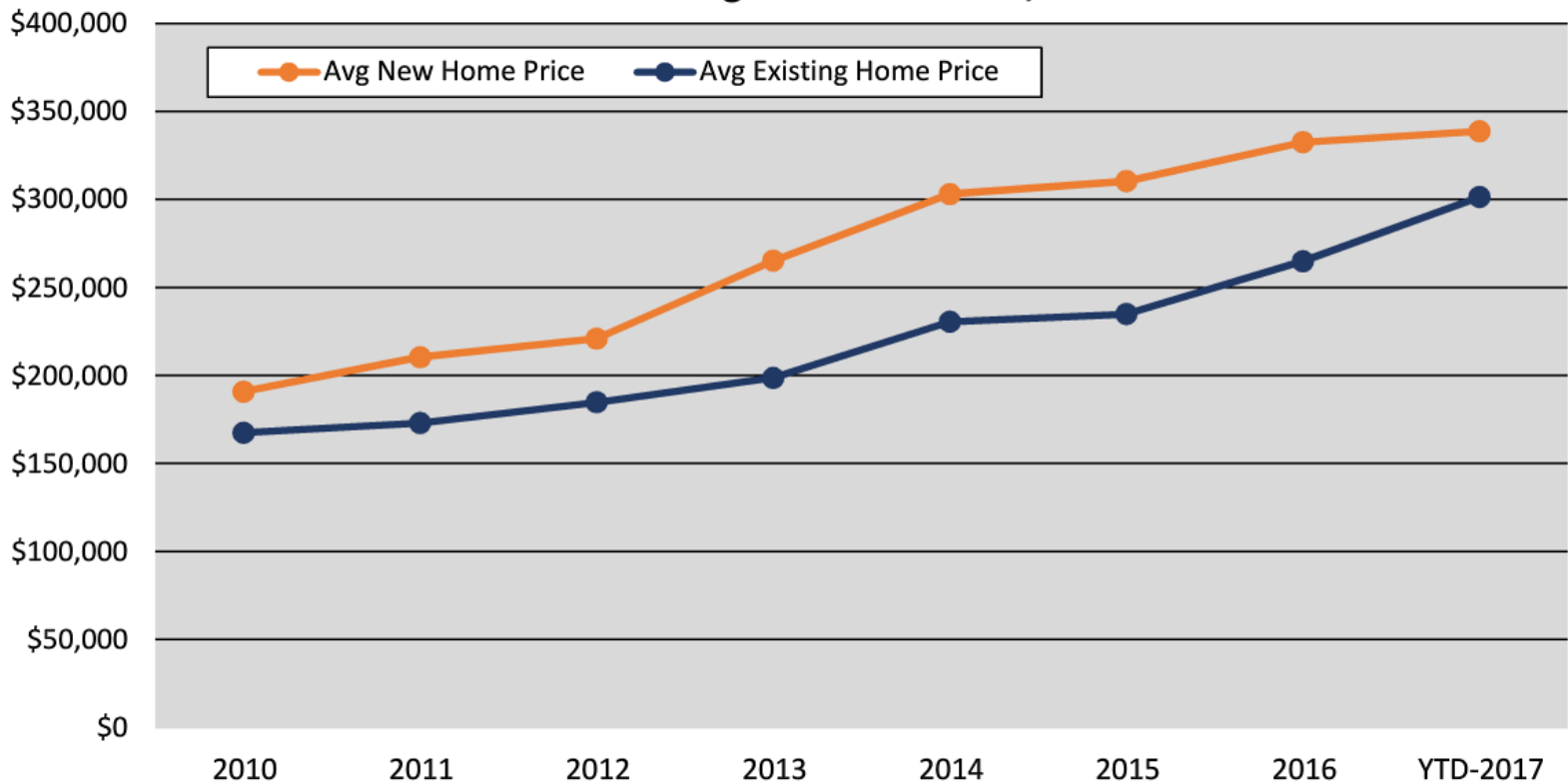
- There have been 1,777 home sales in LEISD to date in 2017, and roughly 46% were of new homes
- The average sale price for a new home in LEISD in 2017 is \$338,725
- The average sale price for an existing home in LEISD in 2017 is \$301,402





LEISD Historical Home Sale Price Analysis

New vs. Existing Home Sale Price, 2010-2017



	Avg New Home	Avg Existing Home
2010	\$190,852	\$167,551
2011	\$210,427	\$173,006
2012	\$221,009	\$184,811
2013	\$265,277	\$198,685
2014	\$303,107	\$230,464
2015	\$310,435	\$234,949
2016	\$332,549	\$264,961
YTD-2017	\$338,725	\$301,402

- Since 2010, the average new home price in Little Elm ISD has risen 77%, a price difference of \$147,873
- The average existing home price within LEISD has risen 79% in the last seven years, a difference of \$133,851
- The DFW MSA is estimated to be nearly 20% overvalued in the 3rd quarter of 2017





DFW New Home Ranking Report

ISD Ranked by Annual Closings – 3Q17

Rank	District Name	Annual Starts	Annual Closings	VDL	Future
1	Frisco ISD	2,552	2,681	4,067	6,325
2	Prosper ISD	2,804	2,524	5,703	25,970
3	Denton ISD	2,014	1,963	2,569	20,596
4	Northwest ISD	1,976	1,863	2,074	24,277
5	Dallas ISD	1,939	1,739	2,088	7,298
6	Lewisville ISD	1,141	1,277	1,493	4,749
7	Rockwall ISD	943	1,005	1,917	8,053
8	Little Elm ISD	1,423	944	1,363	4,215*
9	McKinney ISD	847	827	1,504	8,253
10	Wylie ISD	865	801	1,006	4,313
11	Keller ISD	690	795	826	1,961
12	Eagle Mt.-Saginaw ISD	1,081	776	1,417	19,107
13	Mansfield ISD	616	710	857	7,133
14	Forney ISD	916	684	1,530	14,322
15	Allen ISD	683	634	1,094	1,713
16	Crowley ISD	599	632	1,049	12,551
17	Garland ISD	494	604	453	4,102
18	Midlothian ISD	686	582	1,402	19,477
19	Fort Worth ISD	567	476	964	4,499
20	Waxahachie ISD	497	476	910	9,453

*Adjusted based on additional research by Templeton Demographics staff

** This table includes the age restricted community of Frisco Lakes

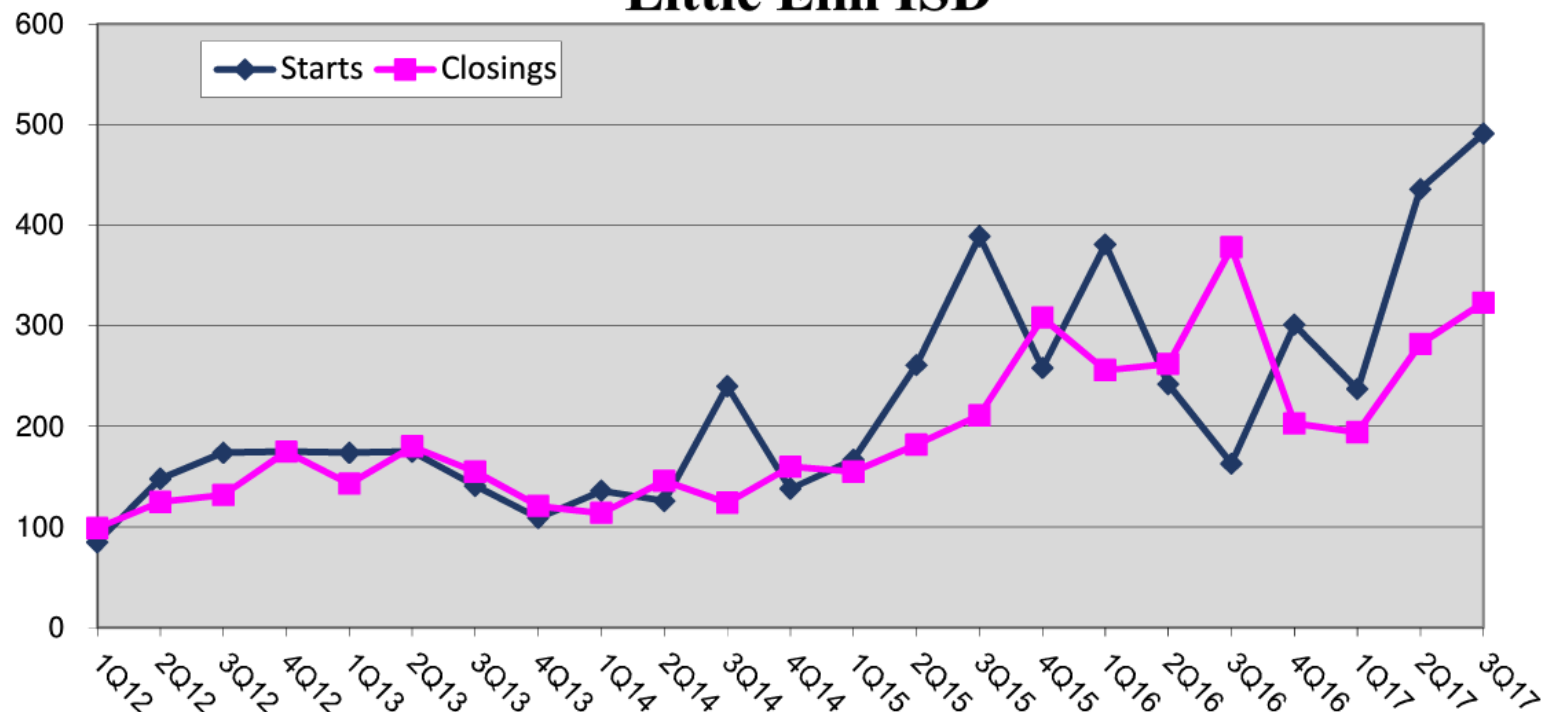
Source: Metrostudy





New Housing Activity

Little Elm ISD



Starts	2012	2013	2014	2015	2016	2017
1Q	85	174	136	167	381	237
2Q	148	175	126	261	242	436
3Q	174	141	240	389	163	491
4Q	175	109	138	258	301	
Total	582	599	640	1,075	1,087	1,164

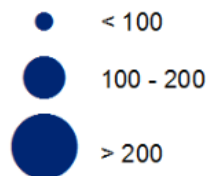
Closings	2012	2013	2014	2015	2016	2017
1Q	99	143	114	155	256	194
2Q	125	180	146	182	262	282
3Q	132	155	124	211	378	323
4Q	175	121	160	308	203	
Total	531	599	544	856	1,099	799

- Little Elm ISD had 491 starts in the 3rd quarter, the highest quarterly starts total in over 14 years.
- New home starts have already outpaced the number of starts from 2016
- The district closed over 300 homes in 3Q17, and is on pace to close more than 1,000 homes in 2017
- New home inventory continues to climb as starts outpace closings

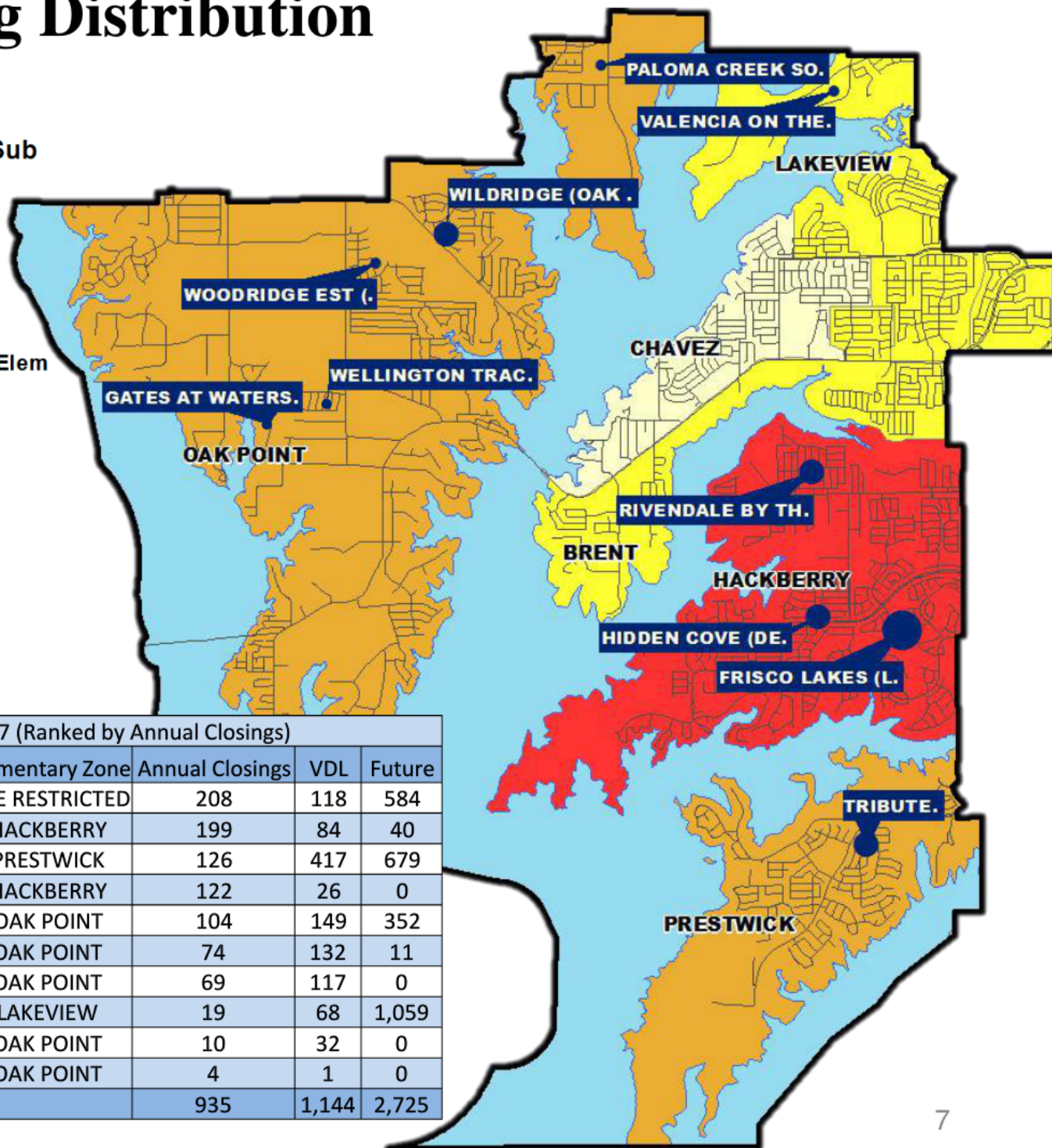
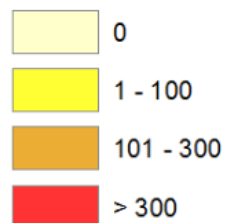


Annual Closing Distribution

Annual Closings by Sub



Annual Closings by Elem



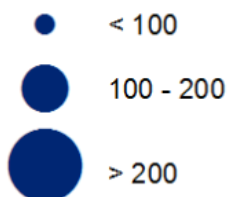
Top 10 Subdivisions - 3Q17 (Ranked by Annual Closings)

Rank	Subdivision	Elementary Zone	Annual Closings	VDL	Future
1	FRISCO LAKES (LEISD)	AGE RESTRICTED	208	118	584
2	RIVENDALE BY THE LAKE	HACKBERRY	199	84	40
3	TRIBUTE	PRESTWICK	126	417	679
4	HIDDEN COVE (DENTON CO)	HACKBERRY	122	26	0
5	WILDRIDGE (OAK POINT)	OAK POINT	104	149	352
6	PALOMA CREEK SOUTH (LEISD)	OAK POINT	74	132	11
7	WOODRIDGE EST (OAK POINT)	OAK POINT	69	117	0
8	VALENCIA ON THE LAKE	LAKEVIEW	19	68	1,059
9	GATES AT WATERS EDGE	OAK POINT	10	32	0
10	WELLINGTON TRACE	OAK POINT	4	1	0
TOTALS			935	1,144	2,725

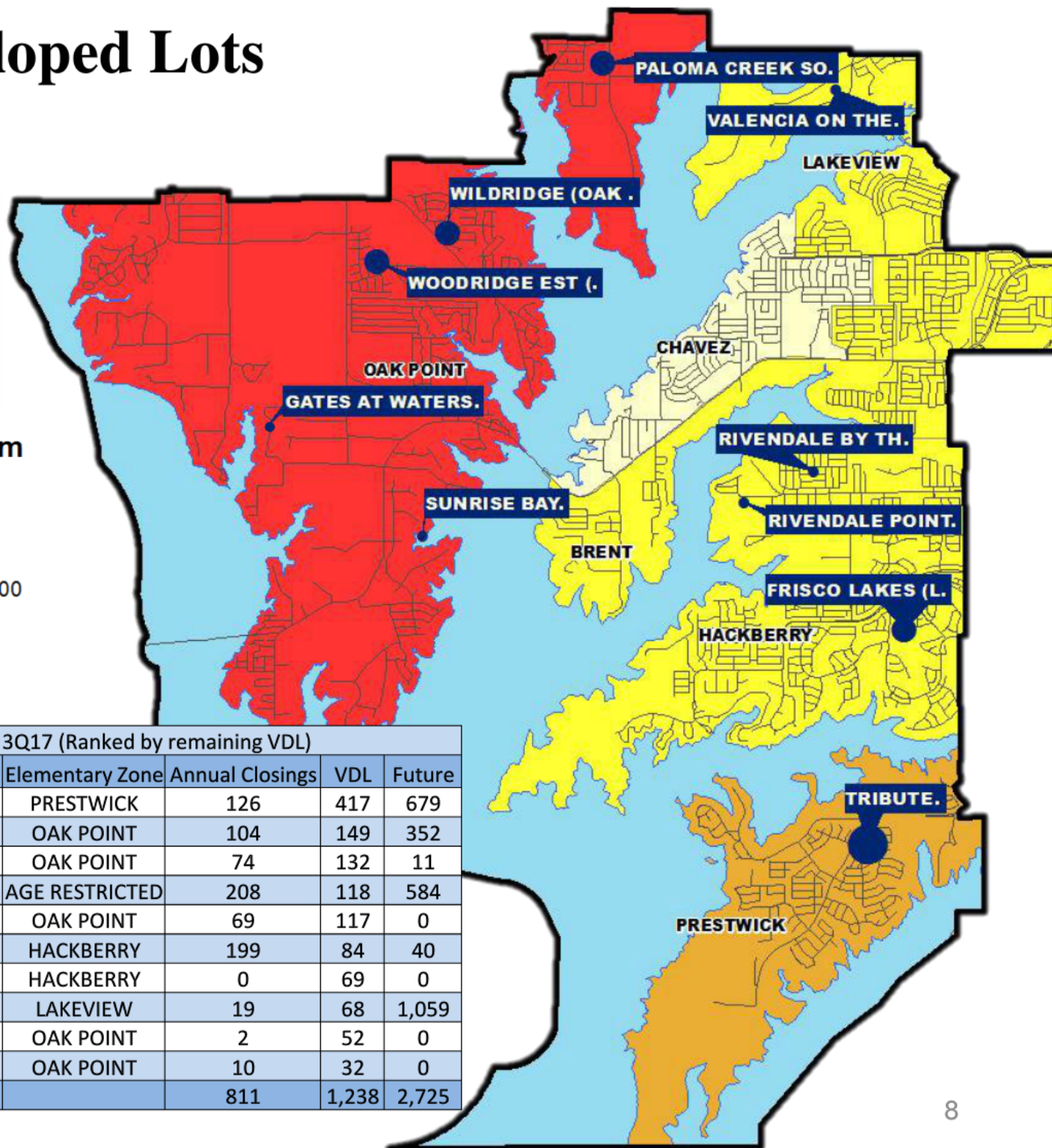
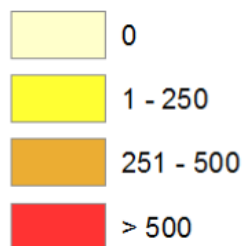


Vacant Developed Lots

VDL by Sub



VDL by Elem



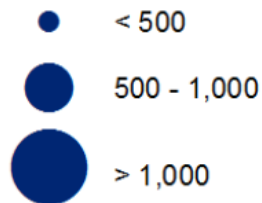
Top 10 Subdivisions - 3Q17 (Ranked by remaining VDL)

Rank	Subdivision	Elementary Zone	Annual Closings	VDL	Future
1	TRIBUTE	PRESTWICK	126	417	679
2	WILDRIDGE (OAK POINT)	OAK POINT	104	149	352
3	PALOMA CREEK SOUTH (LEISD)	OAK POINT	74	132	11
4	FRISCO LAKES (LEISD)	AGE RESTRICTED	208	118	584
5	WOODRIDGE EST (OAK POINT)	OAK POINT	69	117	0
6	RIVENDALE BY THE LAKE	HACKBERRY	199	84	40
7	RIVENDALE POINTE	HACKBERRY	0	69	0
8	VALENCIA ON THE LAKE	LAKEVIEW	19	68	1,059
9	SUNRISE BAY	OAK POINT	2	52	0
10	GATES AT WATERS EDGE	OAK POINT	10	32	0
TOTALS			811	1,238	2,725

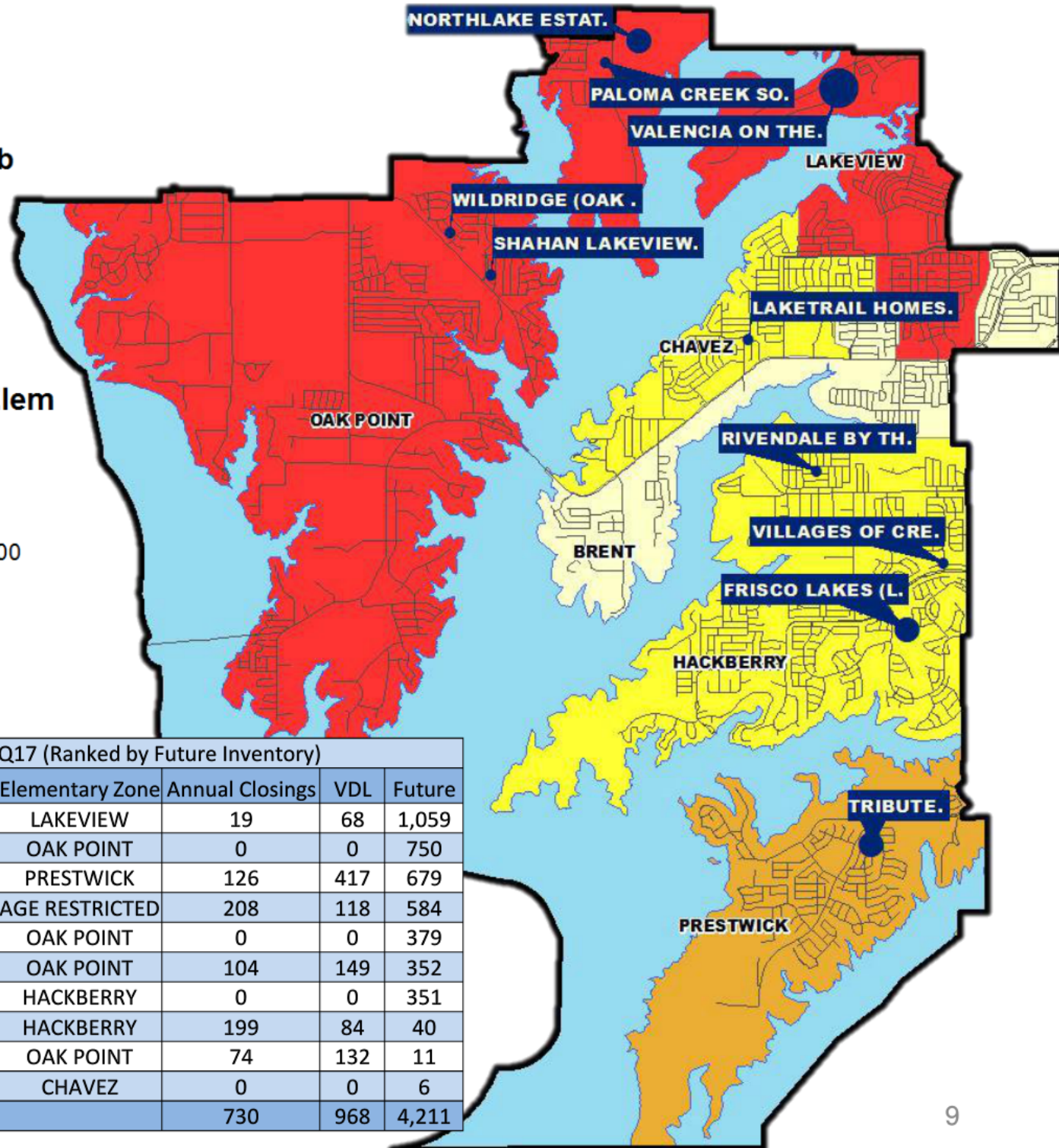
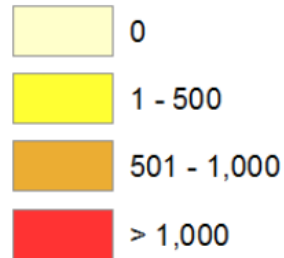


Future Lots

Futures by Sub



Futures by Elem



Top 10 Subdivisions - 3Q17 (Ranked by Future Inventory)

Rank	Subdivision	Elementary Zone	Annual Closings	VDL	Future
1	VALENCIA ON THE LAKE	LAKEVIEW	19	68	1,059
2	NORTHLAKE ESTATES	OAK POINT	0	0	750
3	TRIBUTE	PRESTWICK	126	417	679
4	FRISCO LAKES (LEISD)	AGE RESTRICTED	208	118	584
5	SHAHAN LAKEVIEW ADDITION	OAK POINT	0	0	379
6	WILDRIDGE (OAK POINT)	OAK POINT	104	149	352
7	VILLAGES OF CREEKWOOD	HACKBERRY	0	0	351
8	RIVENDALE BY THE LAKE	HACKBERRY	199	84	40
9	PALOMA CREEK SOUTH (LEISD)	OAK POINT	74	132	11
10	LAKETRAIL HOMES ADDITION	CHAVEZ	0	0	6
TOTALS			730	968	4,211



New Home Activity by Elementary Zone

Elementary Zone	Annual Starts	Quarter Starts	Annual Closings	Quarter Closings	Under Construction	Inventory	Vacant Dev. Lots	Future Lots
BRENT	0	0	1	0	0	0	9	0
CHAVEZ	0	0	0	0	0	0	0	6
HACKBERRY	420	122	321	96	151	192	179	391
LAKEVIEW	44	19	19	10	12	40	68	1,059
OAK POINT	413	124	269	115	184	264	572	1,496
PRESTWICK	279	119	126	45	155	229	417	679
Grand Total*	1,156	384	736	266	502	725	1,245	3,631

*Table does NOT include the age restricted community of Frisco Lakes



Highest activity in the category



Second highest activity in the category

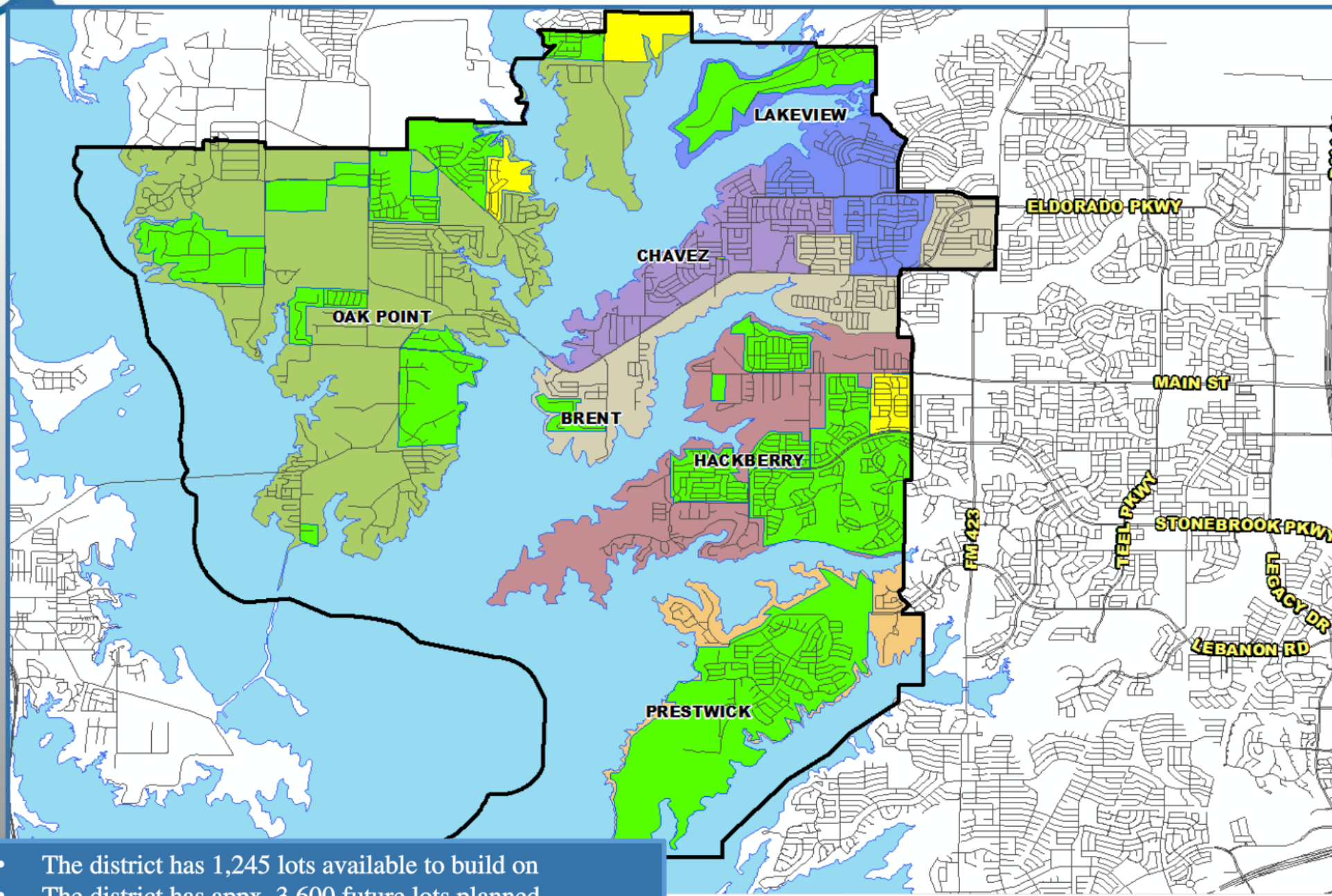


Third highest activity in the category





District Housing Overview



- The district has 1,245 lots available to build on
- The district has appx. 3,600 future lots planned
- Groundwork is underway on appx. 1,230 lots in LEISD

Active Subdivision

Future Subdivision

Ten Year Forecast

By Grade Level

Year (Oct.)	EE/PK	K	1st	2nd	3rd	4th	5th	6th	7th	8th	9th	10th	11th	12th	Total	Total Growth	% Growth
2013/14	226	512	551	570	537	521	524	483	481	494	611	492	299	336	6,637		
2014/15	224	528	553	567	593	549	545	528	497	500	623	553	388	302	6,950	313	4.7%
2015/16	230	575	548	560	604	579	549	518	526	502	628	606	407	362	7,194	244	3.5%
2016/17	226	548	599	563	574	619	611	536	509	548	615	571	442	414	7,375	181	2.5%
2017/18 PIEMS	220	565	563	593	602	609	618	606	542	516	593	520	503	474	7,524	149	2.0%
ER 12/6/17	229	559	565	598	606	618	617	614	538	519	596	524	502	464	7,549	174	2.4%
2018/19	220	578	609	587	631	630	632	614	597	559	648	541	420	498	7,764	240	3.2%
2019/20	220	612	619	630	612	661	659	643	605	616	688	578	400	410	7,953	189	2.4%
2020/21	220	682	644	634	649	627	686	637	644	619	760	608	450	391	8,251	298	3.7%
2021/22	220	704	713	656	653	674	651	681	631	665	767	681	472	438	8,606	355	4.3%
2022/23	220	696	734	727	676	675	701	627	676	649	821	683	521	460	8,866	260	3.0%
2023/24	220	698	730	746	746	695	697	672	624	693	802	731	528	508	9,090	224	2.5%
2024/25	220	714	727	751	766	768	724	668	667	643	857	716	564	515	9,300	210	2.3%
2025/26	220	725	753	746	776	784	798	694	663	687	794	763	551	550	9,504	204	2.2%
2026/27	220	733	759	773	768	795	811	764	689	683	849	708	589	537	9,678	174	1.8%
2027/28	220	750	767	780	797	789	827	778	758	710	844	757	546	574	9,897	219	2.3%

*Yellow box = largest grade per year

*Green box = second largest grade per year

- Little Elm ISD may enroll over 8,000 students by 2020
- 5 year growth = 1,342 students
- 2022/23 enrollment = 8,866 students
- 10 year growth = 2,373 students
- 2027/28 enrollment = 9,897 students

Ten Year Forecast

By Elementary Campus

	Maximum	Functional	PIEMS	12/6/2017	Projections									
Campus	Capacity	Capacity	2017/18		2018/19	2019/20	2020/21	2021/22	2022/23	2023/24	2024/25	2025/26	2026/27	2027/28
Brent Elementary	843	717	691	692	680	680	672	663	679	667	664	674	656	657
Chavez Elementary	843	717	713	723	709	687	684	677	685	697	712	730	734	741
Hackberry Elementary	823	700	626	626	662	709	713	756	785	789	805	816	822	822
Lakeview Elementary	823	700	587	594	590	594	615	629	648	678	713	740	773	802
Oak Point Elementary	823	700	722	729	786	856	947	1,022	1,098	1,159	1,218	1,268	1,296	1,324
Prestwick Elementary (EE-5th)	400	340	431	428	460	487	511	524	534	542	558	574	578	584
ELEMENTARY SCHOOL TOTAL	4,555	3,872	3,770	3,792	3,887	4,013	4,142	4,271	4,429	4,532	4,670	4,802	4,859	4,930
Elementary Absolute Growth			30	52	117	126	129	129	158	103	138	132	57	71
Elementary Percent Growth			0.80%	1.39%	3.10%	3.24%	3.21%	3.11%	3.70%	2.33%	3.05%	2.83%	1.19%	1.46%

*Yellow box = enrollment exceeds stated program capacity

- Oak Point Elementary may enroll 800 students by 2019
 - Utilizing 4 Learning Cottages
- Prestwick Elementary may enroll more than 500 students by 2022
 - Utilizing 4 Learning Cottages and 1 Band Cottage

Ten Year Forecast

By Middle School & High School Campus

	Maximum	Functional	PIEMS	12/6/2017	Projections									
Campus	Capacity	Capacity	2017/18		2018/19	2019/20	2020/21	2021/22	2022/23	2023/24	2024/25	2025/26	2026/27	2027/28
Prestwick Junior High (6th-8th)	432	367	327	327	347	372	374	379	348	338	316	316	326	344
Lakeside Middle School	1,512	1,350	1,337	1,343	1,423	1,492	1,526	1,598	1,604	1,651	1,662	1,728	1,810	1,902
MIDDLE SCHOOL TOTAL			1,664	1,670	1,770	1,864	1,900	1,977	1,952	1,989	1,978	2,044	2,136	2,246
Middle School Absolute Growth			72	6	106	94	36	77	-25	37	-11	66	92	110
Middle School Percent Growth			4.52%	0.36%	6.37%	5.31%	1.93%	4.05%	-1.26%	1.90%	-0.55%	3.34%	4.50%	5.15%
Little Elm High School	2,500	2,500	2,089	2,084	2,106	2,075	2,208	2,357	2,484	2,568	2,651	2,657	2,682	2,720
Denton County JJ AEP			1	3	5	5	5	5	5	5	5	5	5	5
HIGH SCHOOL TOTAL			2,090	2,087	2,111	2,080	2,213	2,362	2,489	2,573	2,656	2,662	2,687	2,725
High School Absolute Growth			47	44	21	-31	133	149	127	84	83	6	25	38
High School Percent Growth			2.30%	2.15%	1.00%	-1.47%	6.39%	6.73%	5.38%	3.37%	3.23%	0.23%	0.94%	1.41%
DISTRICT TOTAL			7,524	7,549	7,768	7,957	8,255	8,610	8,870	9,094	9,304	9,508	9,682	9,901
District Absolute Growth			149	174	244	189	298	355	260	224	210	204	174	219
District Percent Growth			2.02%	2.36%	3.24%	2.43%	3.75%	4.30%	3.02%	2.53%	2.31%	2.19%	1.83%	2.26%

*Yellow box = enrollment exceeds stated program capacity

- Lakeside Middle School could enroll more than 1,500 students by 2020
- Little Elm High School currently enrolls more than 2,000 students, and could reach over 2,200 students in 3 years



Summary

- Little Elm's unemployment rate is currently below 4.0%.
- The district had the most 3Q new home starts in more than 14 years.
- Little Elm ISD is on pace to start more than 1,500 homes in 2017.
- LEISD has nearly 1,400 lots currently available to build on and more than 4,200 planned future lots.
- The Hackberry and Oak Point Elementary zones accounted for nearly 75% of all district annual closings.
- LEISD can expect an increase of over 1,300 students during the next 5 years.
- 2022/23 enrollment projection: 8,866.
- Little Elm ISD is projected to have nearly 9,900 students for the 2027/28 school year.