

*Little Elm
Independent
School
District*



*Learn from Yesterday...
Understand Today...
Plan for Tomorrow*

Quarterly
Report
1Q18



TEMPLETON
DEMOGRAPHICS



Economic Conditions – DFW Area (April 2018)

3.6%

131,383 new jobs
National rate 1.3%



Job Growth

Unemployment
Rate



U.S. 3.7%
Texas 3.8%
DFW MSA 3.4%
Little Elm 3.6%

-0.1%

33,516

3,298 more starts
than 1Q17



Annual
Home Starts

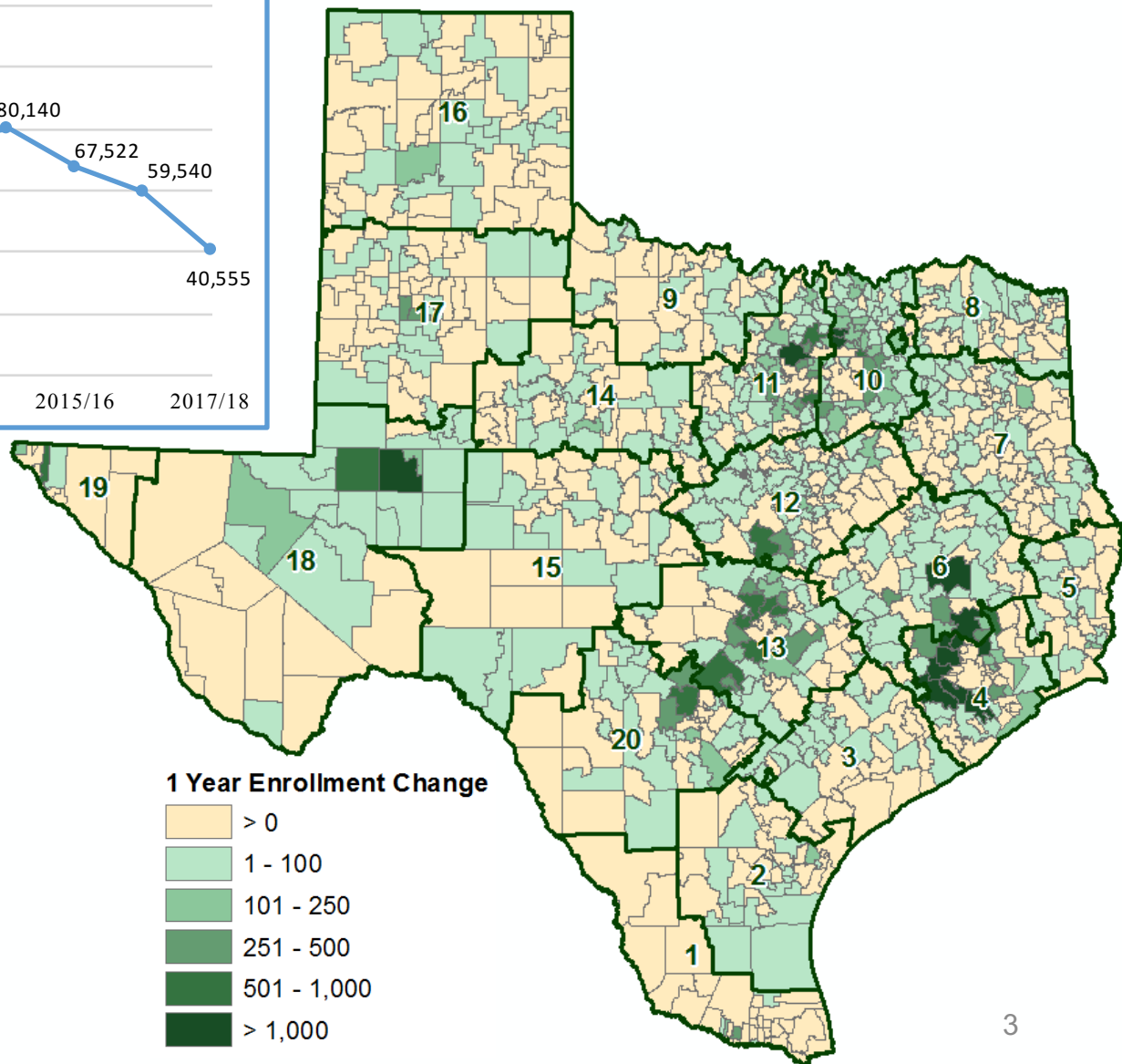
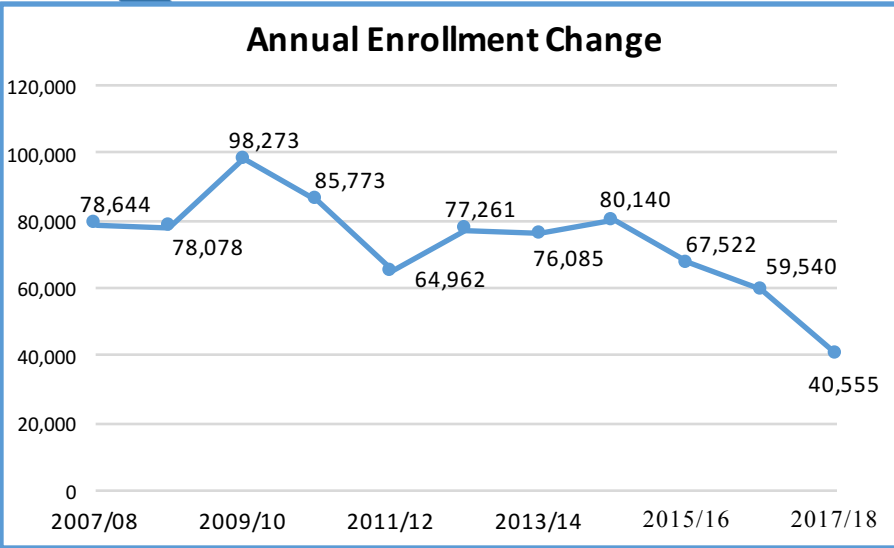




Texas Enrollment Trends

2017/18 State Enrollment

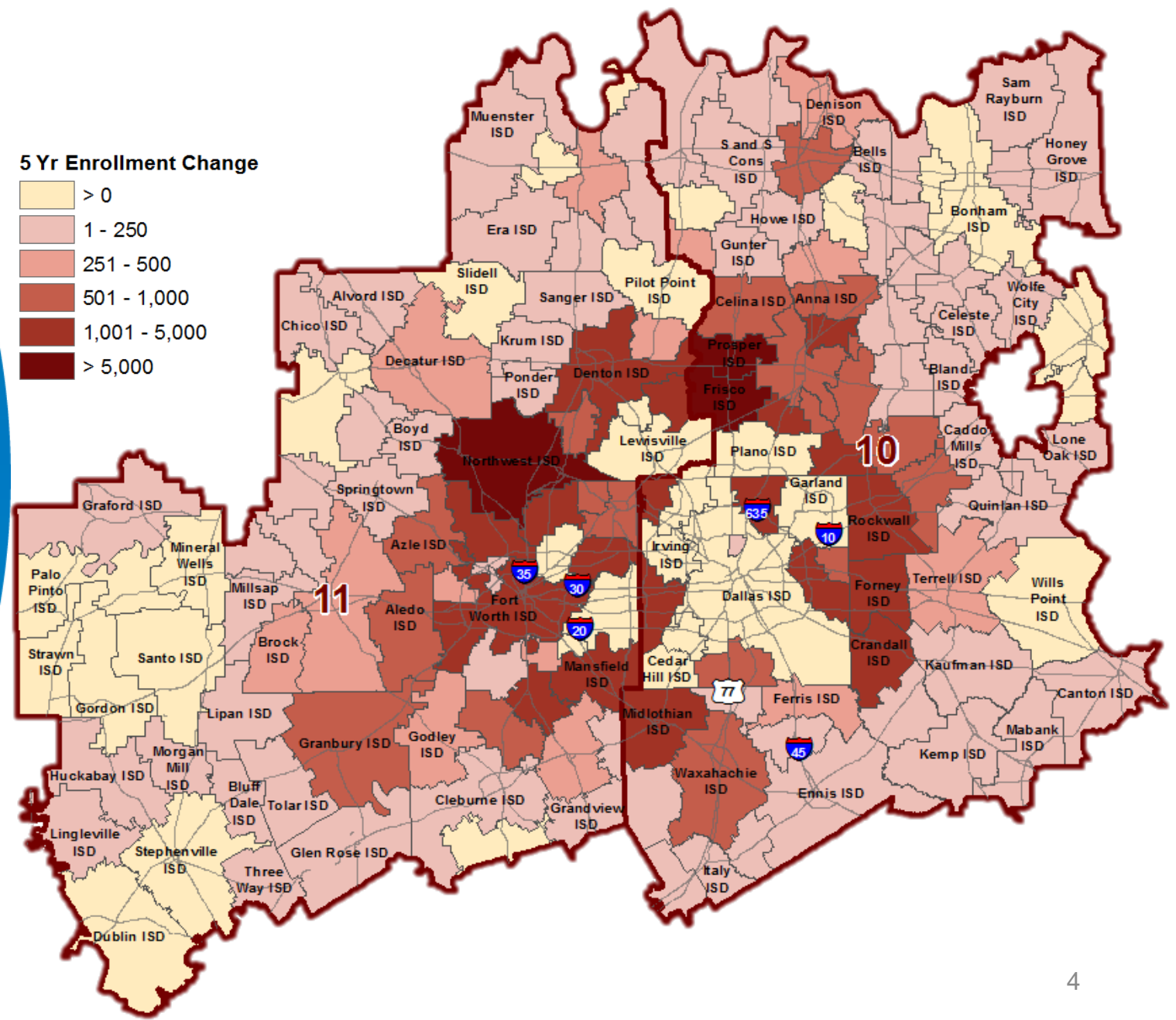
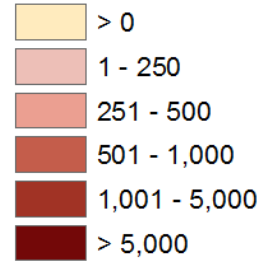
Total Enrollment	5,399,682
Total Growth	40,555





Region 10 & 11 Enrollment Trends

5 Yr Enrollment Change





Region 10 & 11 Enrollment Trends

Region 10

Rank	District	2012/13 Enrollment	2017/18 Enrollment	5-YEAR Change (12/13-17/18)	5-YEAR PCT Growth
1	Frisco ISD	42,703	58,450	15,747	36.9%
2	Prosper ISD	5,502	12,133	6,631	120.5%
3	Grand Prairie ISD	26,928	29,362	2,434	9.0%
4	Wylie ISD (Collin)	13,425	15,769	2,344	17.5%
5	Mesquite ISD	39,128	41,022	1,894	4.8%
6	Rockwall ISD	14,483	16,295	1,812	12.5%
7	Coppell ISD	10,997	12,625	1,628	14.8%
8	Forney ISD	8,571	10,196	1,625	19.0%
9	Midlothian ISD	7,560	8,872	1,312	17.4%
10	Allen ISD	19,891	21,159	1,268	6.4%
11	Richardson ISD	38,046	39,314	1,268	3.3%
12	Melissa ISD	1,695	2,792	1,097	64.7%
13	Crandall ISD	3,030	4,056	1,026	33.9%
14	Princeton ISD	3,435	4,381	946	27.5%
15	Anna ISD	2,526	3,459	933	36.9%
16	Waxahachie ISD	7,652	8,517	865	11.3%
17	Royse City ISD	4,905	5,739	834	17.0%
18	Lancaster ISD	6,538	7,371	833	12.7%
19	De Soto ISD	8,900	9,657	757	8.5%
20	Community ISD	1,635	2,262	627	38.3%

Region 11

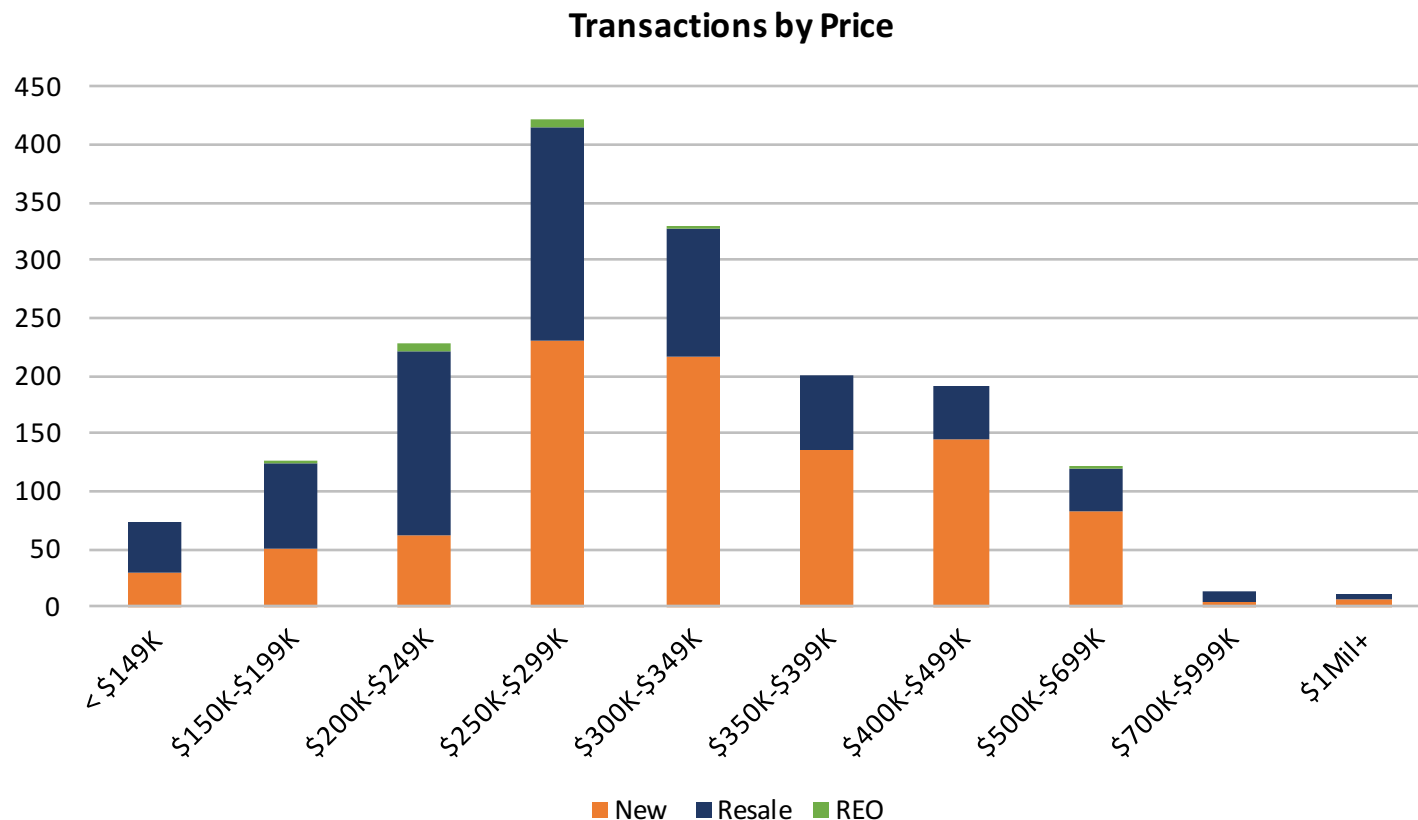
Rank	DISTRICT	2012/13 Enrollment	2017/18 Enrollment	5-YEAR CHANGE (12/13-17/18)	5-YEAR PCT Growth
1	Northwest ISD	17,813	23,141	5,328	29.9%
2	Denton ISD	25,782	29,420	3,638	14.1%
3	Fort Worth ISD	83,491	86,234	2,743	3.3%
4	Mansfield ISD	32,883	35,054	2,171	6.6%
5	Burleson ISD	10,581	12,221	1,640	15.5%
6	Hurst-Euless-Bedford ISD	21,819	23,429	1,610	7.4%
7	Eagle Mt-Saginaw ISD	17,731	19,317	1,586	8.9%
8	Keller ISD	33,365	34,937	1,572	4.7%
9	Little Elm ISD	6,399	7,526	1,127	17.6%
10	Aledo ISD	4,729	5,718	989	20.9%
11	Argyle ISD	1,907	2,716	809	42.4%
12	Carroll ISD	7,711	8,360	649	8.4%
13	Joshua ISD	4,906	5,528	622	12.7%
14	Granbury ISD	6,536	7,143	607	9.3%
15	Grapevine-Colleyville ISD	13,386	13,975	589	4.4%
16	Azle ISD	5,930	6,496	566	9.5%
17	Aubrey ISD	2,006	2,495	489	24.4%
18	Weatherford ISD	7,635	8,116	481	6.3%
19	Everman ISD	5,401	5,838	437	8.1%
20	Brock ISD	1,002	1,373	371	37.0%





Little Elm ISD Home Sales

May 2017 – April 2018 Home Sales by Price Point



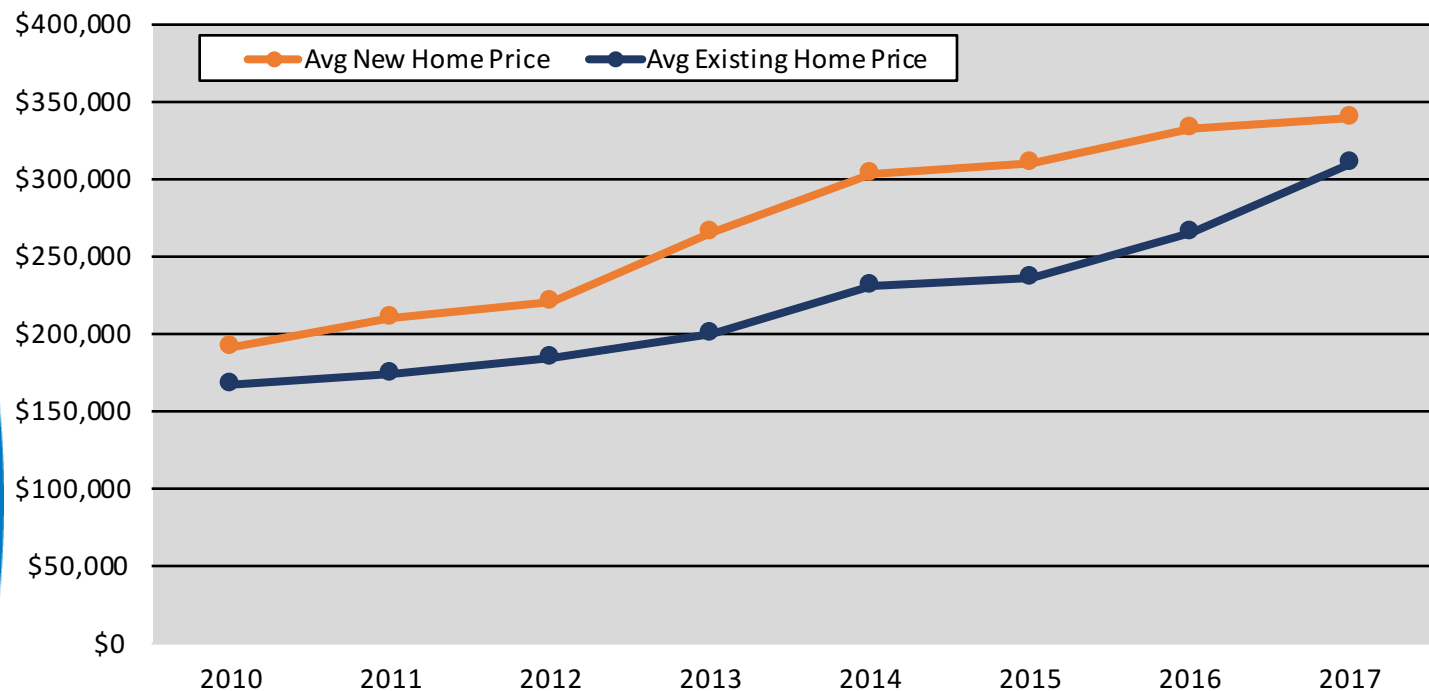
- In the last 12 months, the highest number of new home sales within LEISD have been in the \$250K-\$299K price range
- The average sale price for a new home in LEISD in the last 12 months was \$343,642
- The average sale price for an existing home in LEISD in the last 12 months was \$304,355





LEISD Historical Home Sale Price Analysis

New vs. Existing Home Sale Price, 2010-2017



	Avg New Home	Avg Existing Home
2010	\$190,852	\$167,551
2011	\$210,427	\$173,006
2012	\$221,009	\$184,811
2013	\$265,277	\$198,685
2014	\$303,107	\$230,464
2015	\$310,435	\$234,949
2016	\$332,549	\$264,961
2017	\$338,376	\$309,087

- Since 2010, the average new home price in Little Elm ISD has risen 77%, a price difference of \$147,524
- The average existing home price within LEISD has risen 84% in the last seven years, a difference of \$141,536





DFW New Home Ranking Report

ISD Ranked by Annual Closings – 1Q18

Rank	District Name	Annual Starts	Annual Closings	VDL	Future
1	Prosper ISD	2,864	2,716	6,166	24,116
2	Frisco ISD	2,455	2,620	4,894	4,938
3	Denton ISD	2,156	2,045	3,130	19,458
4	Northwest ISD	1,878	1,924	1,776	25,307
5	Dallas ISD	1,895	1,744	1,850	7,374
6	Little Elm ISD**	1,545	1,390	1,777	3,071*
7	Eagle Mt.-Saginaw ISD	1,390	1,064	1,539	19,079
8	Lewisville ISD	1,107	1,039	2,329	3,982
9	Forney ISD	1,234	948	1,678	14,207
10	Rockwall ISD	903	914	1,820	8,406
11	Wylie ISD	922	809	1,006	4,150
12	Keller ISD	580	737	759	1,686
13	McKinney ISD	636	718	1,609	6,425
14	Allen ISD	703	703	1,371	1,219
15	Mansfield ISD	676	658	1,086	6,689
16	Midlothian ISD	717	635	1,280	19,666
17	Fort Worth ISD	582	612	833	4,966
18	Crowley ISD	825	595	911	12,430
19	Garland ISD	348	538	319	4,080
20	Waxahachie ISD	553	514	845	9,823

* Adjusted based on additional research by Templeton Demographics staff

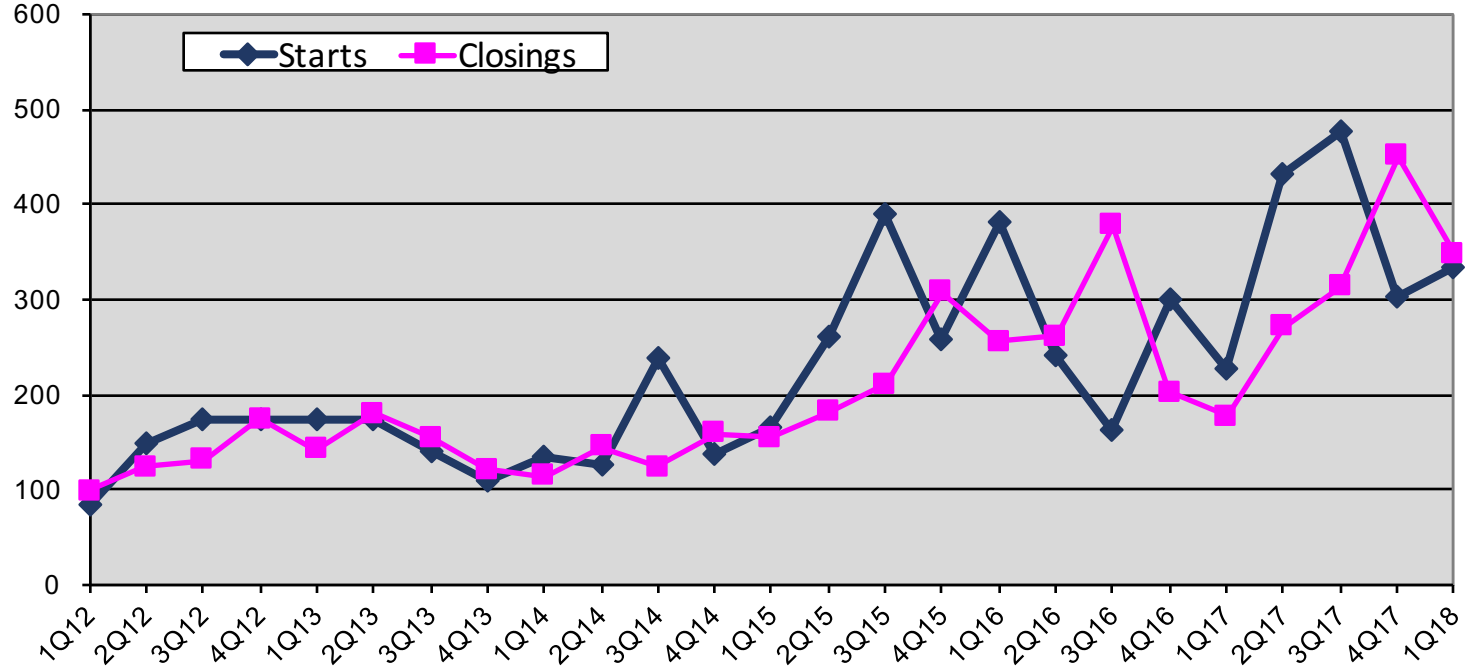
** This table includes the age restricted community of Frisco Lakes





New Housing Activity

Little Elm ISD



Starts	2012	2013	2014	2015	2016	2017	2018
1Q	85	174	136	167	381	227	334
2Q	148	175	126	261	242	431	
3Q	174	141	240	389	163	478	
4Q	175	109	138	258	301	304	
Total	582	599	640	1,075	1,087	1,440	334

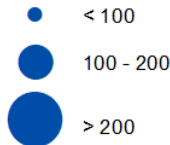
Closings	2012	2013	2014	2015	2016	2017	2018
1Q	99	143	114	155	256	177	349
2Q	125	180	146	182	262	271	
3Q	132	155	124	211	378	313	
4Q	175	121	160	308	203	451	
Total	531	599	544	856	1,099	1,212	349

- Little Elm ISD started over 300 homes in the 1st quarter for only the second time on record, and saw a 47% rise in starts over the previous 1st quarter
- 1Q new home closings nearly doubled over 1Q17
- New home inventory is healthy at 5.9 months of supply

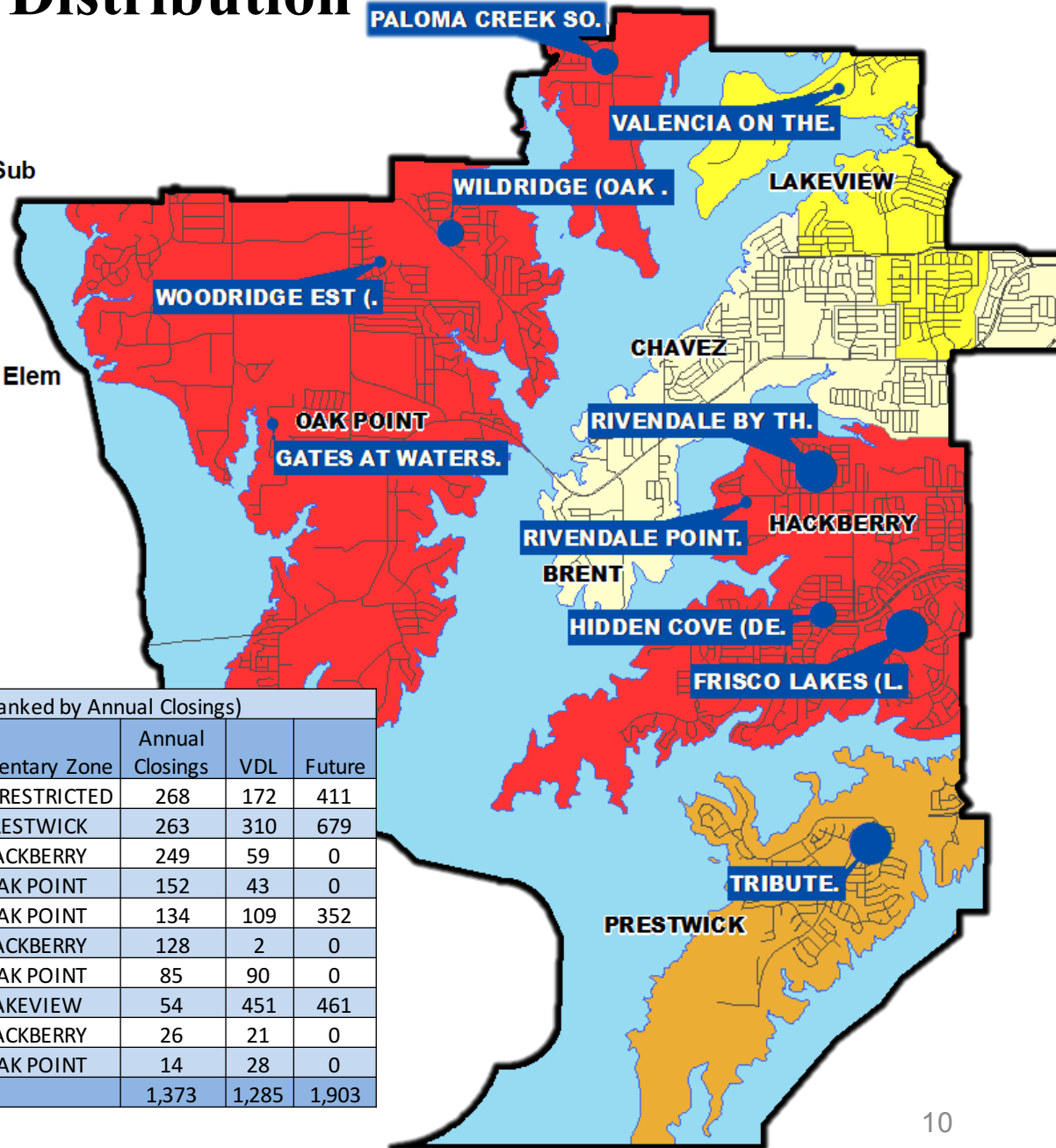
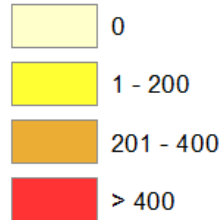


Annual Closing Distribution

Annual Closings by Sub



Annual Closings by Elem



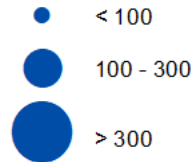
Top 10 Subdivisions - 1Q18 (Ranked by Annual Closings)

Rank	Subdivision	Elementary Zone	Annual Closings	VDL	Future
1	FRISCO LAKES (LEISD)	AGE RESTRICTED	268	172	411
2	TRIBUTE	PRESTWICK	263	310	679
3	RIVENDALE BY THE LAKE	HACKBERRY	249	59	0
4	PALOMA CREEK SOUTH (LEISD)	OAK POINT	152	43	0
5	WILDRIDGE	OAK POINT	134	109	352
6	HIDDEN COVE	HACKBERRY	128	2	0
7	WOODRIDGE ESTATES	OAK POINT	85	90	0
8	VALENCIA ON THE LAKE (LEISD)	LAKEVIEW	54	451	461
9	RIVENDALE POINTE	HACKBERRY	26	21	0
10	GATES AT WATERS EDGE	OAK POINT	14	28	0
TOTALS			1,373	1,285	1,903

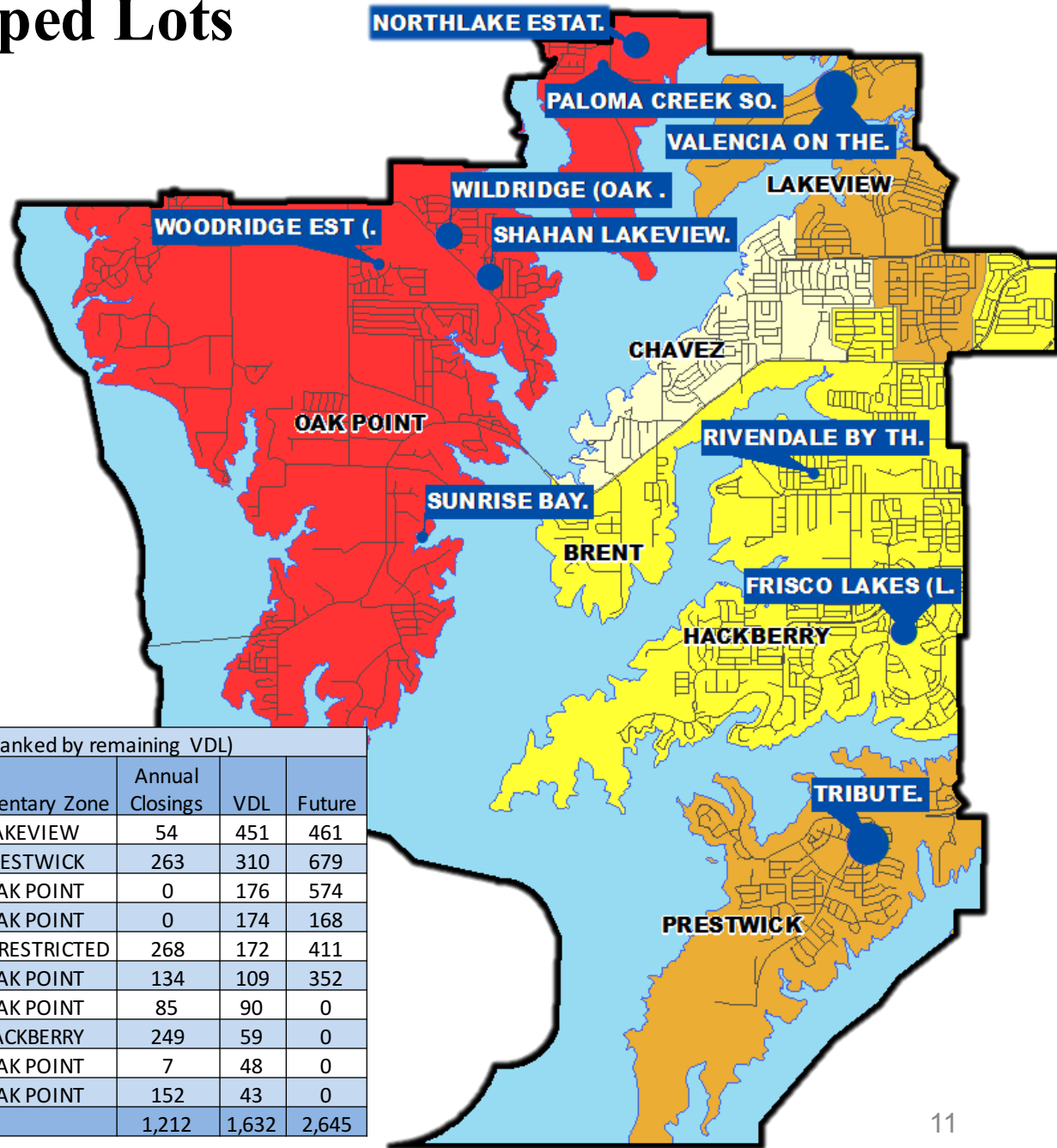
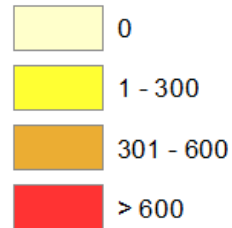


Vacant Developed Lots

VDL by Sub



VDL by Elem



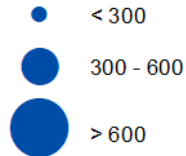
Top 10 Subdivisions - 1Q18 (Ranked by remaining VDL)

Rank	Subdivision	Elementary Zone	Annual Closings	VDL	Future
1	VALENCIA ON THE LAKE (LEISD)	LAKEVIEW	54	451	461
2	TRIBUTE	PRESTWICK	263	310	679
3	NORTHLAKE ESTATES	OAK POINT	0	176	574
4	SHAHAN LAKEVIEW ADDITION	OAK POINT	0	174	168
5	FRISCO LAKES (LEISD)	AGE RESTRICTED	268	172	411
6	WILDRIDGE	OAK POINT	134	109	352
7	WOODRIDGE ESTATES	OAK POINT	85	90	0
8	RIVENDALE BY THE LAKE	HACKBERRY	249	59	0
9	SUNRISE BAY	OAK POINT	7	48	0
10	PALOMA CREEK SOUTH (LEISD)	OAK POINT	152	43	0
TOTALS			1,212	1,632	2,645

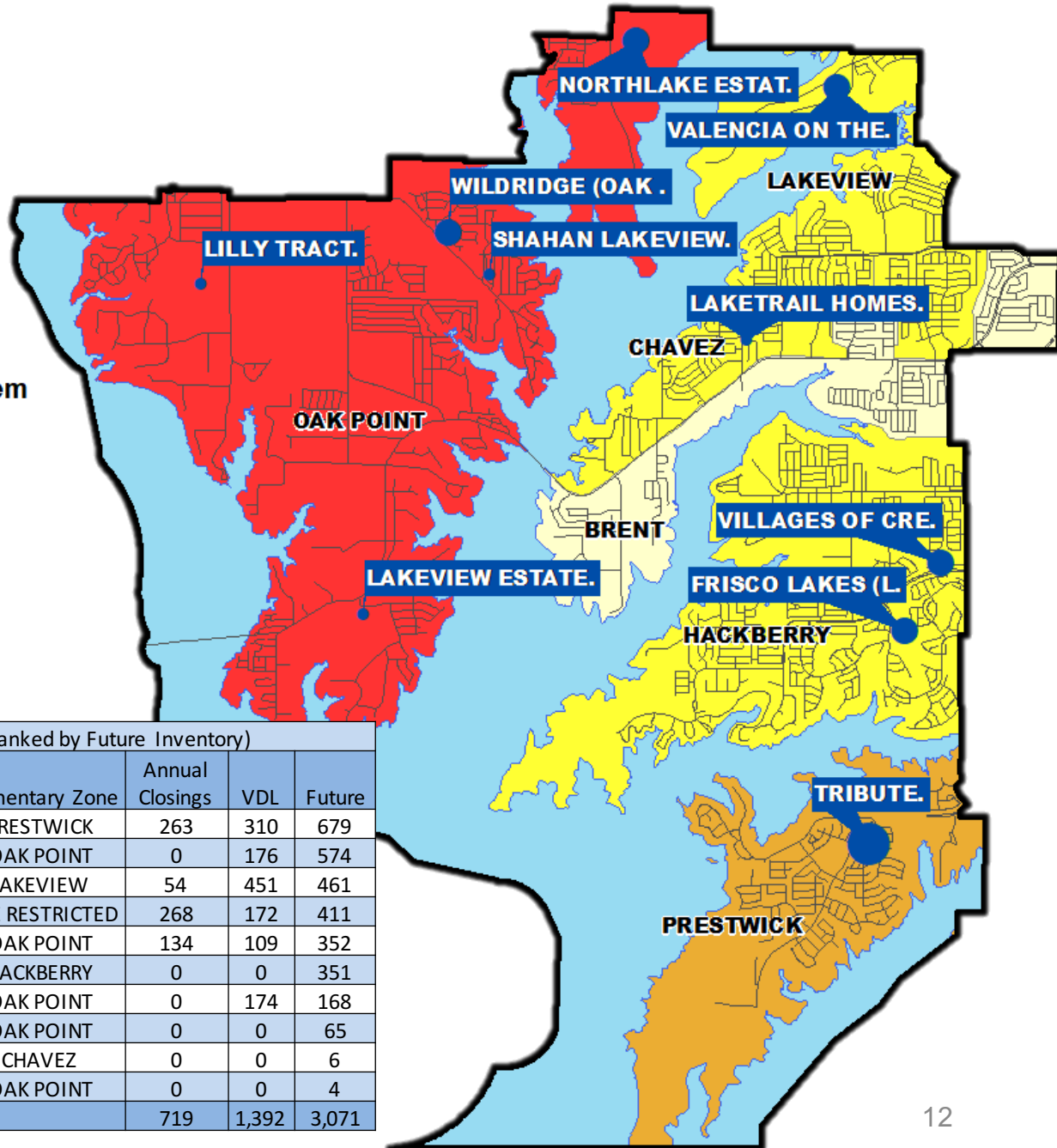
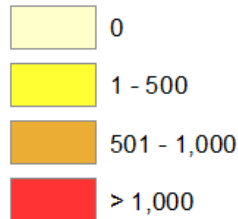


Future Lots

Futures by Sub



Futures by Elem



Top 10 Subdivisions - 1Q18 (Ranked by Future Inventory)

Rank	Subdivision	Elementary Zone	Annual Closings	VDL	Future
1	TRIBUTE	PRESTWICK	263	310	679
2	NORTHLAKE ESTATES	OAK POINT	0	176	574
3	VALENCIA ON THE LAKE (LEISD)	LAKEVIEW	54	451	461
4	FRISCO LAKES (LEISD)	AGE RESTRICTED	268	172	411
5	WILDRIDGE	OAK POINT	134	109	352
6	VILLAGES OF CREEKWOOD	HACKBERRY	0	0	351
7	SHAHAN LAKEVIEW ADDITION	OAK POINT	0	174	168
8	LILLY TRACT	OAK POINT	0	0	65
9	LAKETRAIL HOMES ADDITION	CHAVEZ	0	0	6
10	LAKEVIEW ESTATES	OAK POINT	0	0	4
TOTALS			719	1,392	3,071



New Home Activity by Elementary Zone

Elementary Zone	Annual Starts	Quarter Starts	Annual Closings	Quarter Closings	Under Construction	Inventory	Vacant Dev. Lots	Future Lots
BRENT	0	0	0	0	0	0	9	0
CHAVEZ	0	0	0	0	0	0	0	6
HACKBERRY	395	65	403	99	111	131	82	351
LAKEVIEW	90	31	54	11	58	74	451	461
OAK POINT	476	136	402	84	186	252	753	1,163
PRESTWICK	323	37	263	82	90	147	310	679
Grand Total*	1,284	269	1,122	276	445	604	1,605	2,660

*Table **DOES NOT** include the age restricted community of Frisco Lakes



Highest activity in the category



Second highest activity in the category

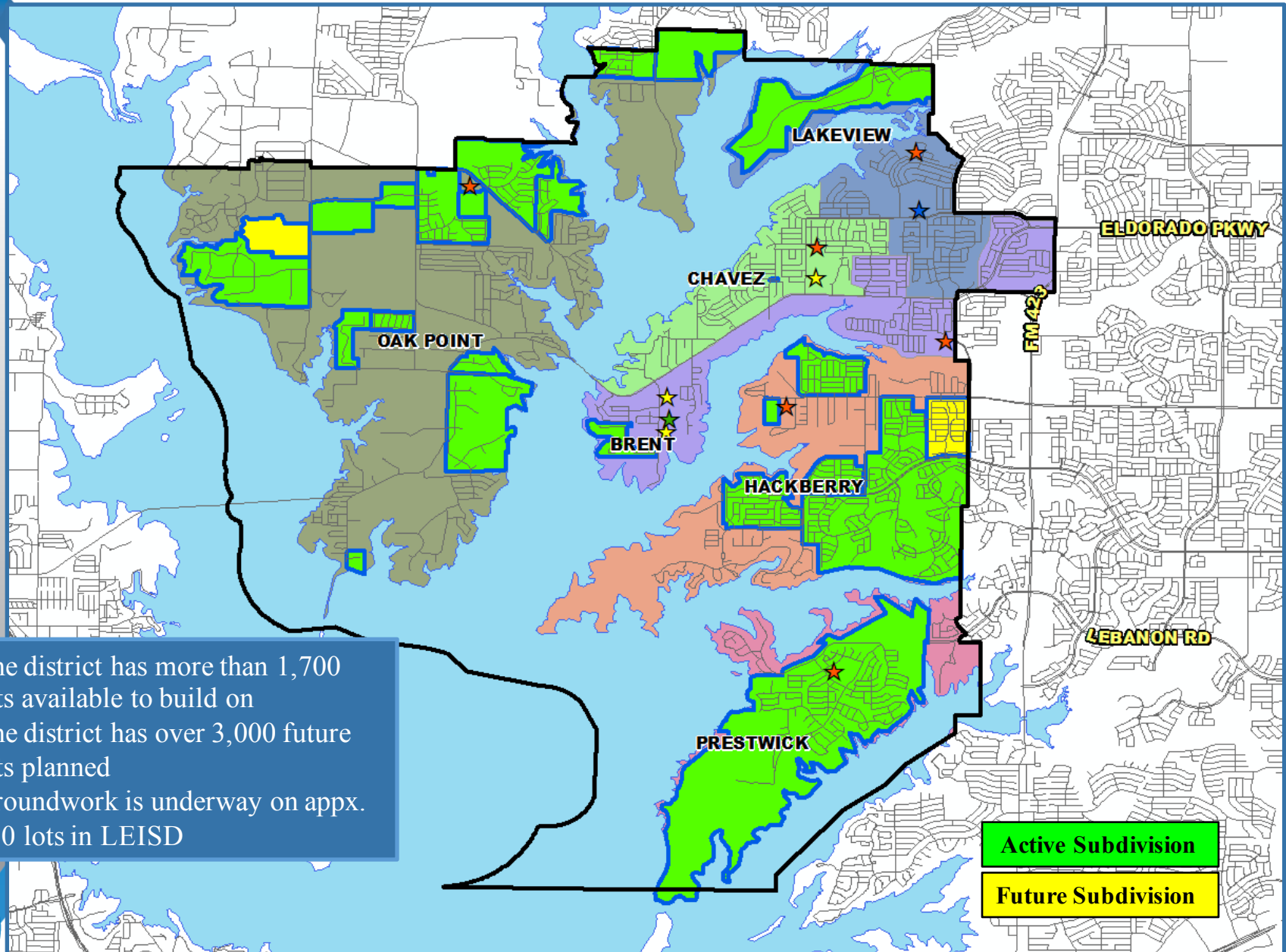


Third highest activity in the category





District Housing Overview



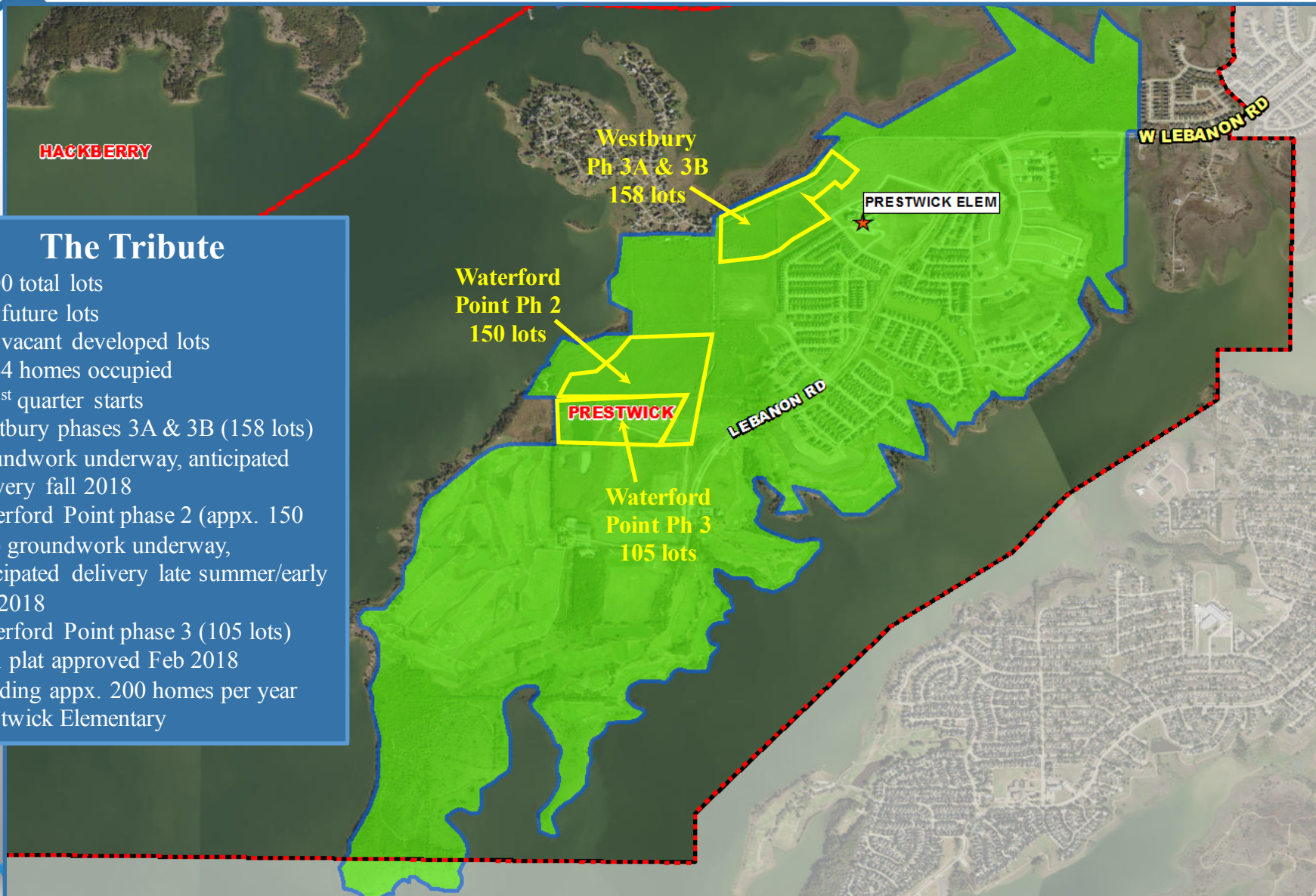


Residential Activity

The Tribute

The Tribute

- 2,200 total lots
- 679 future lots
- 310 vacant developed lots
- 1,064 homes occupied
- 37 1st quarter starts
- Westbury phases 3A & 3B (158 lots) groundwork underway, anticipated delivery fall 2018
- Waterford Point phase 2 (appx. 150 lots) groundwork underway, anticipated delivery late summer/early fall 2018
- Waterford Point phase 3 (105 lots) final plat approved Feb 2018
- Building appx. 200 homes per year
- Prestwick Elementary



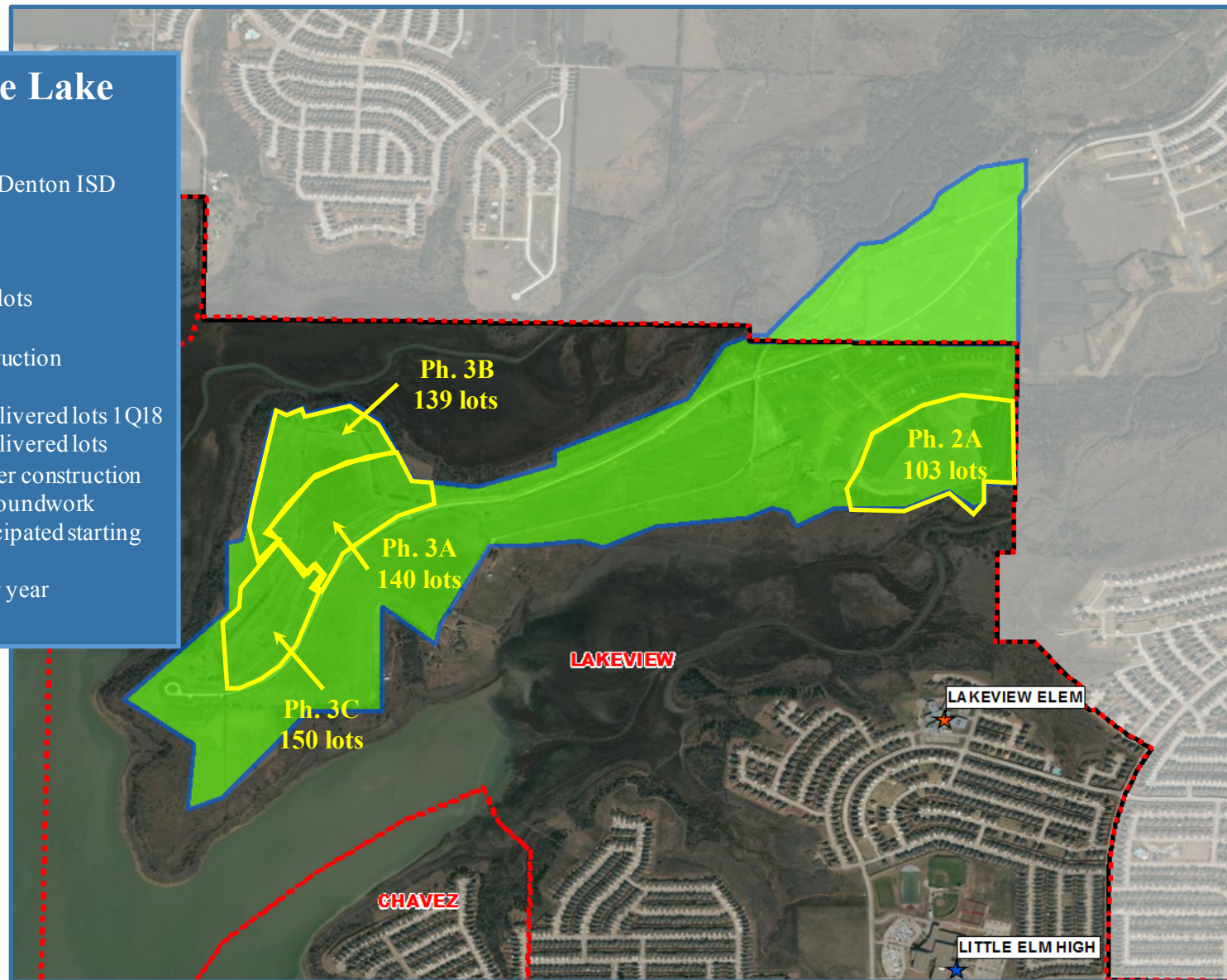


Residential Activity

Valencia on the Lake

Valencia on the Lake

- 1,268 total lots
- 615 future lots
- Split between LEISD and Denton ISD
- LEISD
 - 1,034 total lots
 - 461 future lots
 - 451 vacant developed lots
 - 49 homes occupied
 - 58 homes under construction
 - 31 1st Quarter starts
 - Phase 2A (103 lots) delivered lots 1Q18
 - Phase 3A (140 lots) delivered lots 1Q18, first homes under construction
 - Phase 3B (139 lots) groundwork underway, homes anticipated starting early 2019
- Building 60-80 homes per year
- Lakeview Elementary





Residential Activity

Paloma Creek South (LEISD)

Denton ISD

Paloma Creek South

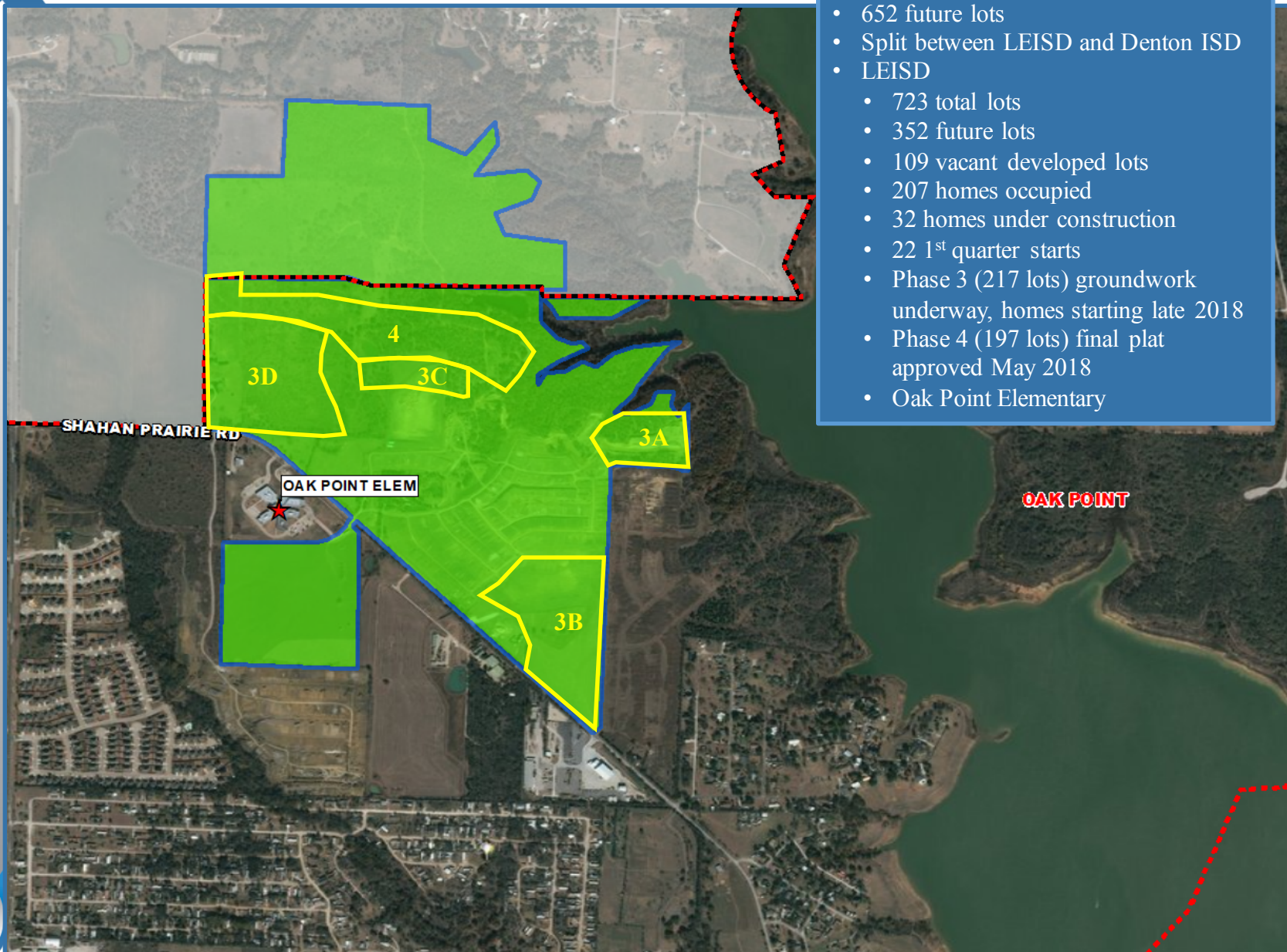
- Split with Denton ISD
- LEISD
 - 412 total lots
 - 43 vacant developed lots
 - 269 homes occupied
 - 81 homes under construction
 - 55 1st quarter starts
 - Build out anticipated late 2018 or early 2019
 - Oak Point Elementary





Residential Activity

Wildridge



Wildridge

- 1,023 total lots
- 652 future lots
- Split between LEISD and Denton ISD
- LEISD
 - 723 total lots
 - 352 future lots
 - 109 vacant developed lots
 - 207 homes occupied
 - 32 homes under construction
 - 22 1st quarter starts
 - Phase 3 (217 lots) groundwork underway, homes starting late 2018
 - Phase 4 (197 lots) final plat approved May 2018
 - Oak Point Elementary



Ten Year Forecast

By Grade Level

Year (Oct.)	EE/PK	K	1st	2nd	3rd	4th	5th	6th	7th	8th	9th	10th	11th	12th	Total	Total Growth	% Growth
2013/14	226	512	551	570	537	521	524	483	481	494	611	492	299	336	6,637		
2014/15	224	528	553	567	593	549	545	528	497	500	623	553	388	302	6,950	313	4.7%
2015/16	230	575	548	560	604	579	549	518	526	502	628	606	407	362	7,194	244	3.5%
2016/17	226	548	599	563	574	619	611	536	509	548	615	571	442	414	7,375	181	2.5%
2017/18 PIEMS	220	565	563	593	602	609	618	606	542	516	593	520	503	474	7,524	149	2.0%
ER 2/21/18	247	565	564	605	616	622	619	627	548	529	567	523	489	446	7,567	192	2.6%
2018/19	220	578	609	587	631	630	632	614	597	559	648	541	420	498	7,764	240	3.2%
2019/20	220	612	619	630	612	661	659	643	605	616	688	578	400	410	7,953	189	2.4%
2020/21	220	682	644	634	649	627	686	637	644	619	760	608	450	391	8,251	298	3.7%
2021/22	220	704	713	656	653	674	651	681	631	665	767	681	472	438	8,606	355	4.3%
2022/23	220	696	734	727	676	675	701	627	676	649	821	683	521	460	8,866	260	3.0%
2023/24	220	698	730	746	746	695	697	672	624	693	802	731	528	508	9,090	224	2.5%
2024/25	220	714	727	751	766	768	724	668	667	643	857	716	564	515	9,300	210	2.3%
2025/26	220	725	753	746	776	784	798	694	663	687	794	763	551	550	9,504	204	2.2%
2026/27	220	733	759	773	768	795	811	764	689	683	849	708	589	537	9,678	174	1.8%
2027/28	220	750	767	780	797	789	827	778	758	710	844	757	546	574	9,897	219	2.3%

*Yellow box = largest grade per year

*Green box = second largest grade per year

- Little Elm ISD may enroll over 8,000 students by 2020
- 5 year growth = 1,342 students
- 2022/23 enrollment = 8,866 students
- 10 year growth = 2,373 students
- 2027/28 enrollment = 9,897 students





Ten Year Forecast

By Elementary Campus

Campus	Maximum	Functional	PIEMS	2/21/2018	Projections									
	Capacity	Capacity	2017/18		2018/19	2019/20	2020/21	2021/22	2022/23	2023/24	2024/25	2025/26	2026/27	2027/28
Brent Elementary	934	794	691	689	680	680	672	663	679	667	664	674	656	657
Chavez Elementary	934	794	713	744	709	687	684	677	685	697	712	730	734	741
Hackberry Elementary	912	775	626	633	662	709	713	756	785	789	805	816	822	822
Lakeview Elementary	912	775	587	599	590	594	615	629	648	678	713	740	773	802
Oak Point Elementary	912	775	722	749	786	856	947	1,022	1,098	1,159	1,218	1,268	1,296	1,324
Prestwick Elementary (EE-5th)	400	340	431	424	460	487	511	524	534	542	558	574	578	584
ELEMENTARY SCHOOL TOTAL	5,004	4,253	3,770	3,838	3,887	4,013	4,142	4,271	4,429	4,532	4,670	4,802	4,859	4,930
Elementary Absolute Growth			30	98	117	126	129	129	158	103	138	132	57	71
Elementary Percent Growth			0.80%	2.62%	3.10%	3.24%	3.21%	3.11%	3.70%	2.33%	3.05%	2.83%	1.19%	1.46%

*Yellow box = enrollment exceeds stated program capacity

- Capacities do not reflect portable buildings
- Oak Point Elementary may enroll 800 students by 2019
 - Utilizing 4 Learning Cottages
- Prestwick Elementary may enroll more than 500 students by 2020
 - Utilizing 4 Learning Cottages and 1 Band Cottage





Ten Year Forecast

By Middle School & High School Campus

	Maximum	Functional	PIEMS	2/21/2018	Projections									
Campus	Capacity	Capacity	2017/18		2018/19	2019/20	2020/21	2021/22	2022/23	2023/24	2024/25	2025/26	2026/27	2027/28
Prestwick Junior High (6th-8th)	432	367	327	332	347	372	374	379	348	338	316	316	326	344
Lakeside Middle School	1,500	1,275	1,337	1,371	1,423	1,492	1,526	1,598	1,604	1,651	1,662	1,728	1,810	1,902
MIDDLE SCHOOL TOTAL			1,664	1,703	1,770	1,864	1,900	1,977	1,952	1,989	1,978	2,044	2,136	2,246
Middle School Absolute Growth			72	111	106	94	36	77	-25	37	-11	66	92	110
Middle School Percent Growth			4.52%	6.67%	6.37%	5.31%	1.93%	4.05%	-1.26%	1.90%	-0.55%	3.34%	4.50%	5.15%
Little Elm High School	2,500	2,125	2,089	2,024	2,106	2,075	2,208	2,357	2,484	2,568	2,651	2,657	2,682	2,720
Denton County JJ AEP			1	2	1	1	1	1	1	1	1	1	1	1
HIGH SCHOOL TOTAL			2,090	2,026	2,107	2,076	2,209	2,358	2,485	2,569	2,652	2,658	2,683	2,721
High School Absolute Growth			47	-17	17	-31	133	149	127	84	83	6	25	38
High School Percent Growth			2.30%	-0.83%	0.81%	-1.47%	6.41%	6.75%	5.39%	3.38%	3.23%	0.23%	0.94%	1.42%
DISTRICT TOTAL			7,524	7,567	7,764	7,953	8,251	8,606	8,866	9,090	9,300	9,504	9,678	9,897
District Absolute Growth			149	192	240	189	298	355	260	224	210	204	174	219
District Percent Growth			2.02%	2.60%	3.19%	2.43%	3.75%	4.30%	3.02%	2.53%	2.31%	2.19%	1.83%	2.26%

*Yellow box = enrollment exceeds stated program capacity

- Capacities do not reflect portable buildings
- Lakeside Middle School and Powell 6th Grade Center could enroll more than 1,500 students combined by 2020
- Little Elm High School currently enrolls more than 2,000 students, and could reach over 2,200 students in 3 years





Summary

- Little Elm's unemployment rate is currently 3.6%.
- The district started more than 300 homes in the 1st quarter for only the second time.
- In the last 12 months, the highest number of new home sales within LEISD have been in the \$250K-\$299K price range .
- LEISD has more than 1,700 lots currently available to build on and nearly 3,000 planned future lots.
- The Hackberry and Oak Point Elementary zones accounted for nearly 75% of all district annual closings.
- LEISD can expect an increase of over 1,300 students during the next 5 years.
- 2022/23 enrollment projection: 8,866.
- Little Elm ISD is projected to have nearly 9,900 students for the 2027/28 school year.