



Little Elm
Independent
School
District

Quarterly Report 1Q20



TEMPLETON
DEMOGRAPHICS

hanleywood | metrostudy



Impacts of COVID-19 ...

- The current situation with COVID-19 is very fluid and ever-changing
- Approximately 30 million Americans filed for unemployment between mid March and late April
- National GDP decreased to -4.8% in 1Q20
- National GDP is forecasted to decrease by 28%, approximately \$2 billion in 2Q





Statewide Economic Conditions

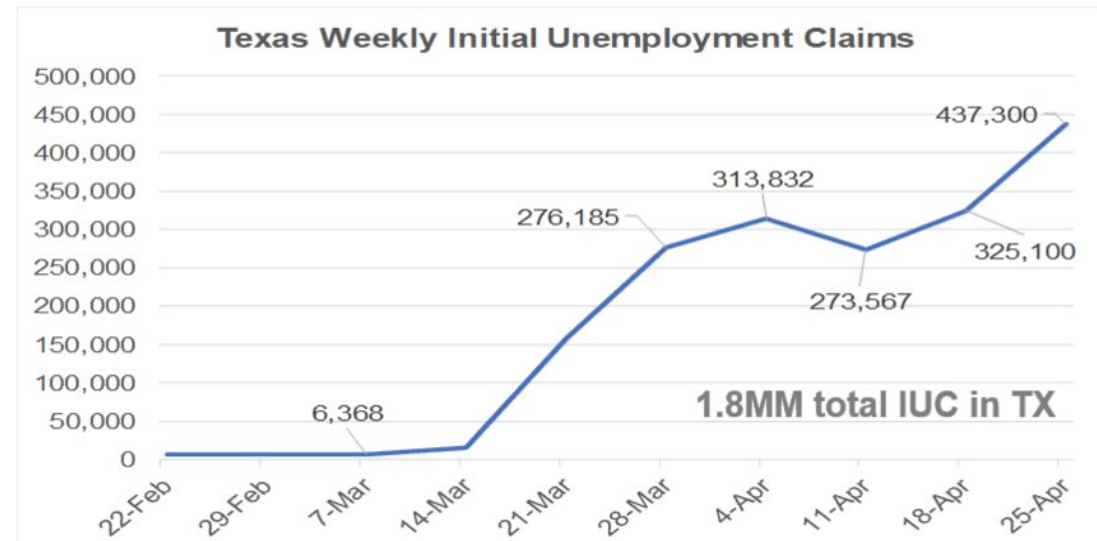
Lower Risk Markets: Short-Term

Salt Lake City	Austin
Minneapolis	Denver
Columbus	Tampa
Portland	Raleigh
Dallas	Phoenix

Higher Risk Markets: Short-Term

Las Vegas	Houston
Los Angeles/OC	Atlanta
Riverside	San Francisco
Miami	Jacksonville
Orlando	Cincinnati

Initial Unemployment Claims

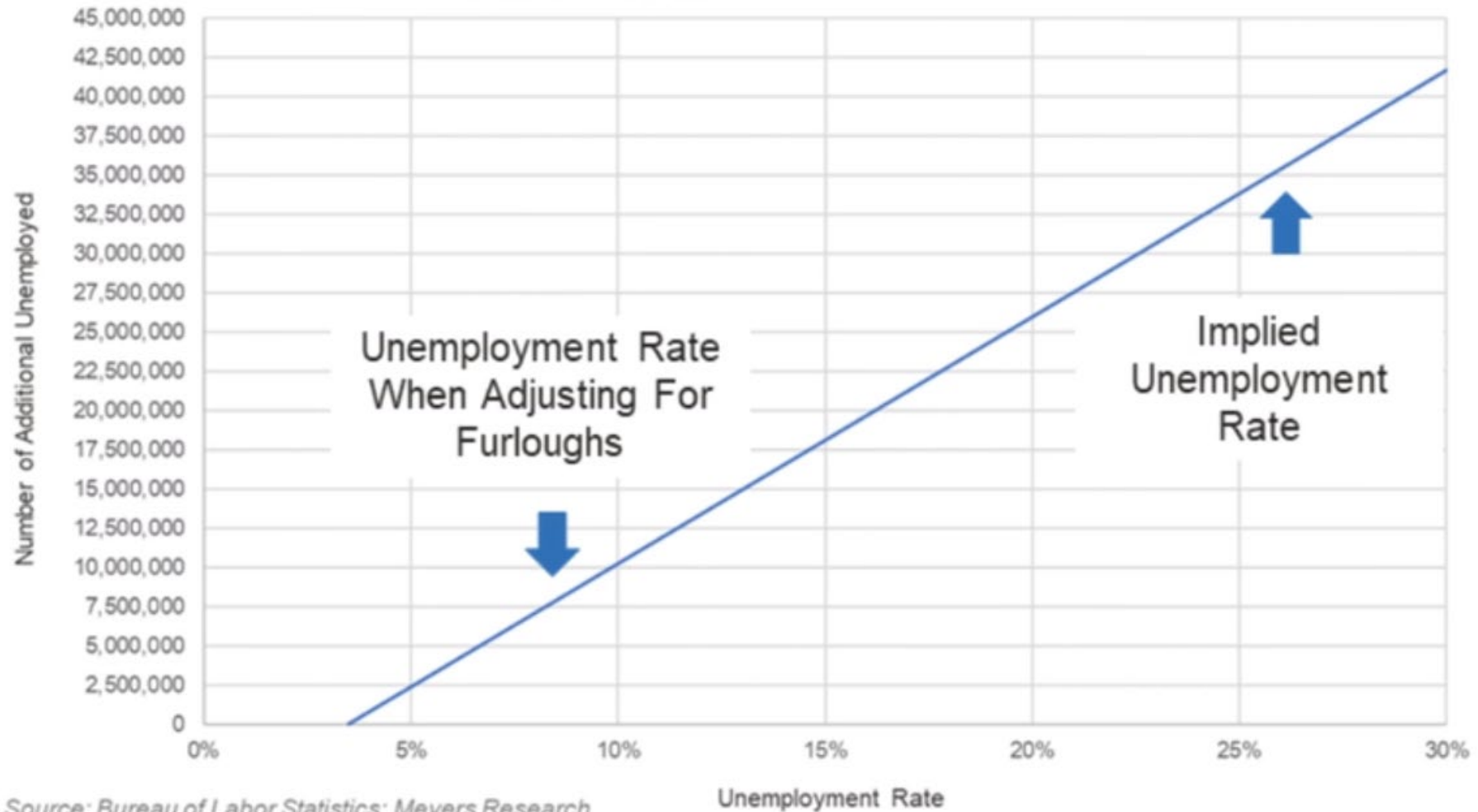


- Dallas and Austin are considered two of the markets nationwide with low risk from the COVID pandemic, however, Houston is expected to experience high risk during the pandemic due to their connection to the oil industry
- Due to COVID impact, Texas has laid off approx. 12% of its workforce; ranked 6th best state economy in the nation
- Texas has 5 of the Top 10 Most Recession-Resistant Cities in America (1. Frisco 3. Plano 4. Denton 5. Austin 7. Lubbock)



36.5M Initial Job Loss Claims

Number of Additional Unemployed as Unemployment Rate Rises

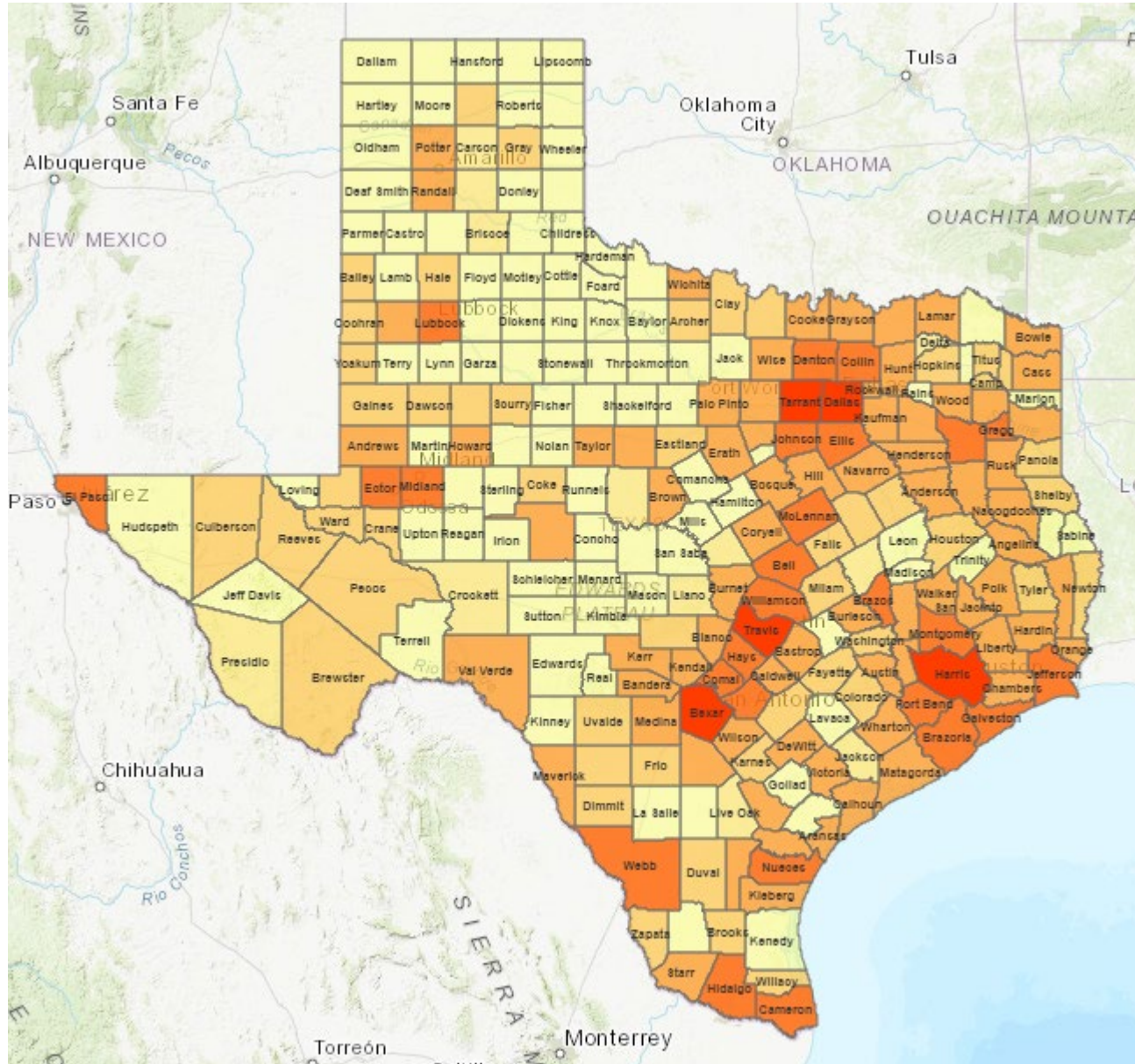


Source: Bureau of Labor Statistics; Meyers Research

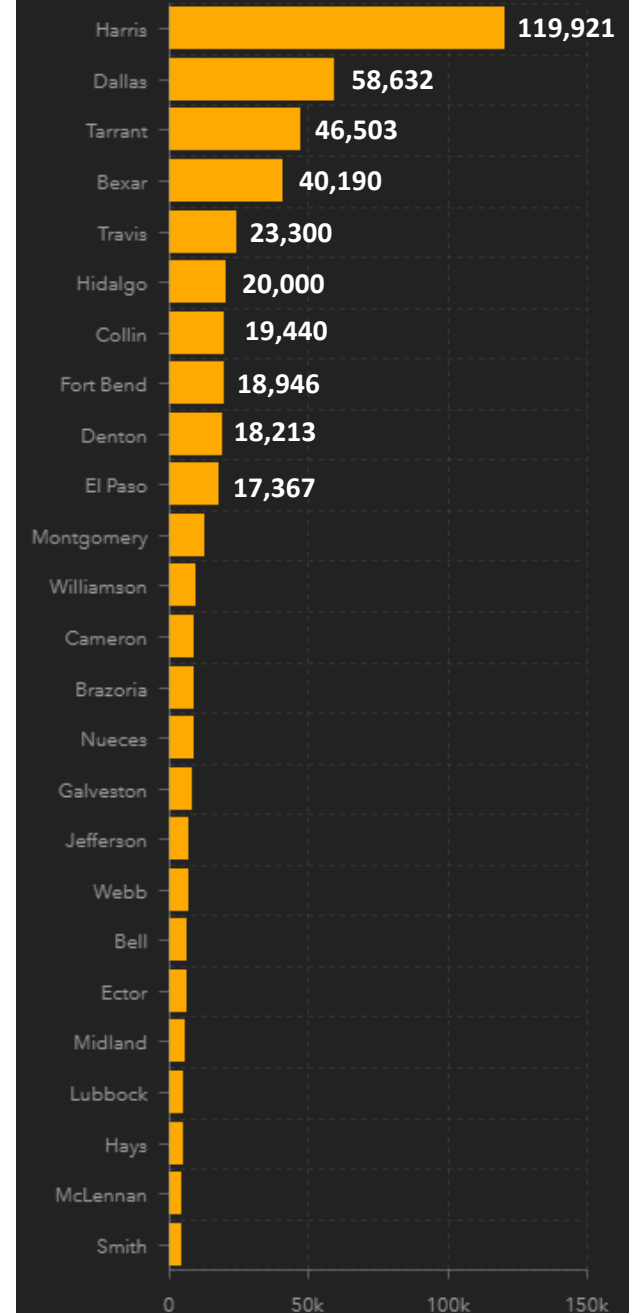


Statewide Economic Conditions

Unemployment Claims by County 4/22/2020 – 5/23/2020



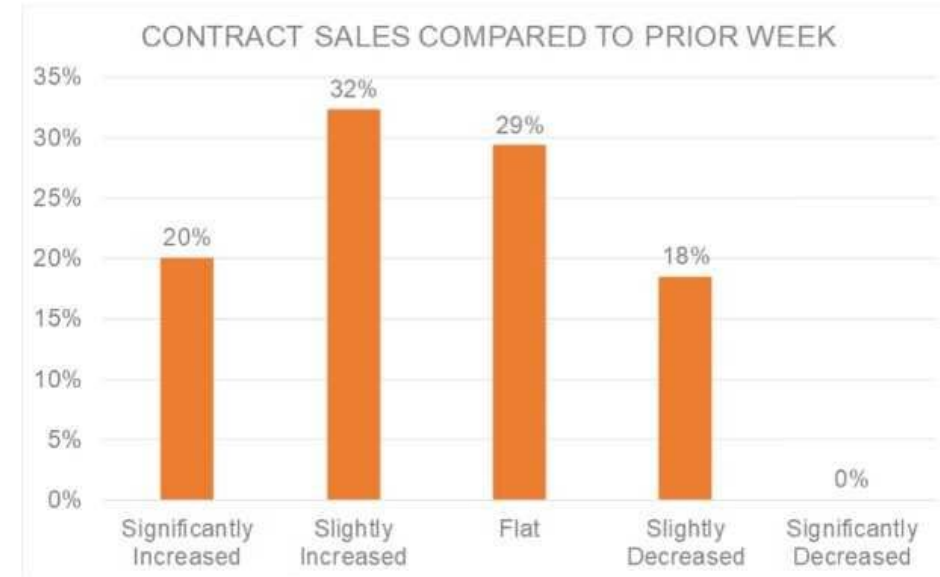
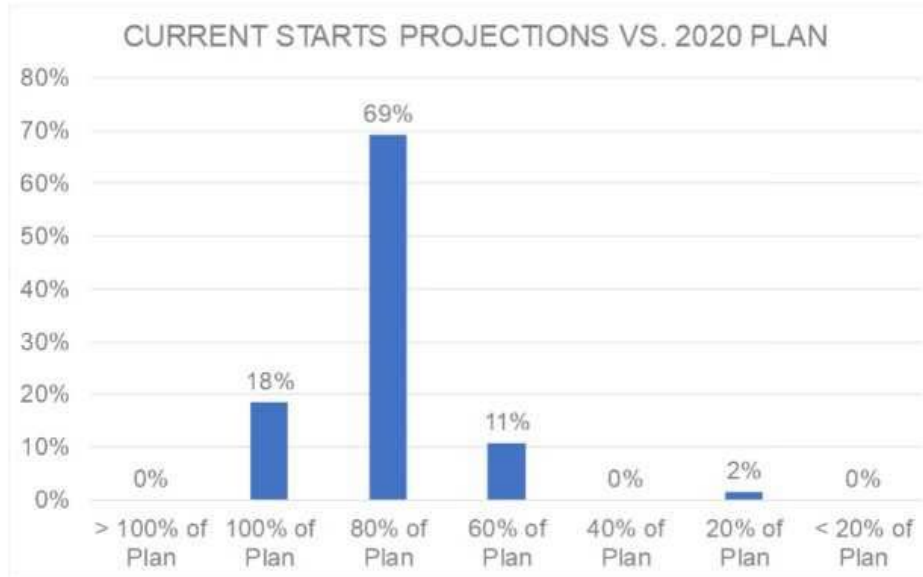
Top 25 UI Claims by County





Covid-19 and the Housing Market

Texas Builders Survey: Starts & Contract Sales (April 27TH)

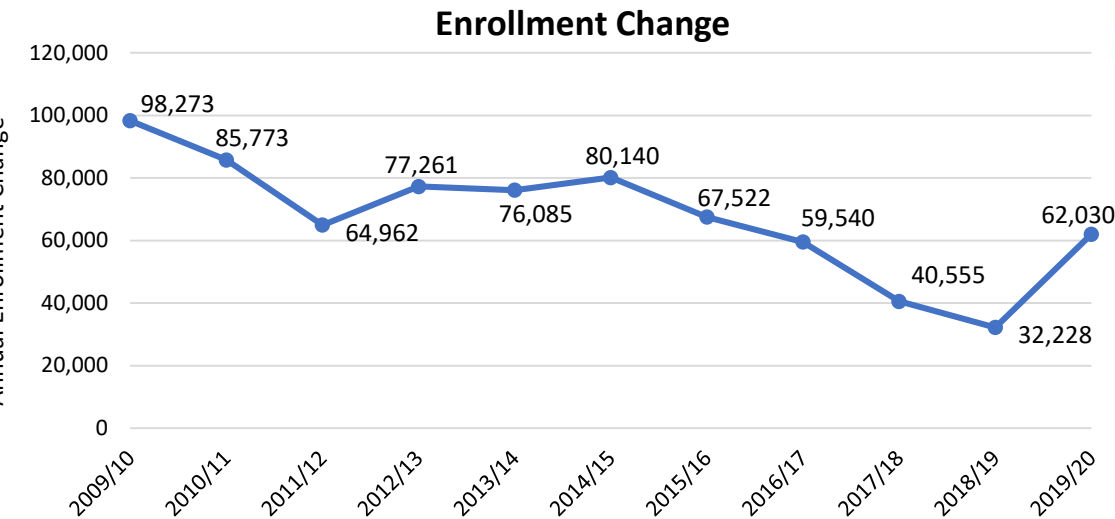
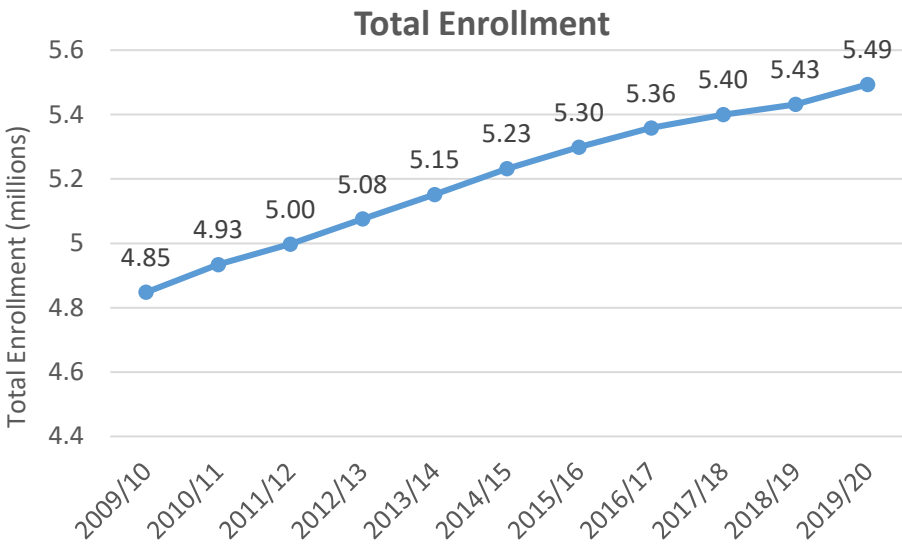


While starts will be down in 2020, sales activity is adapting and stabilizing.

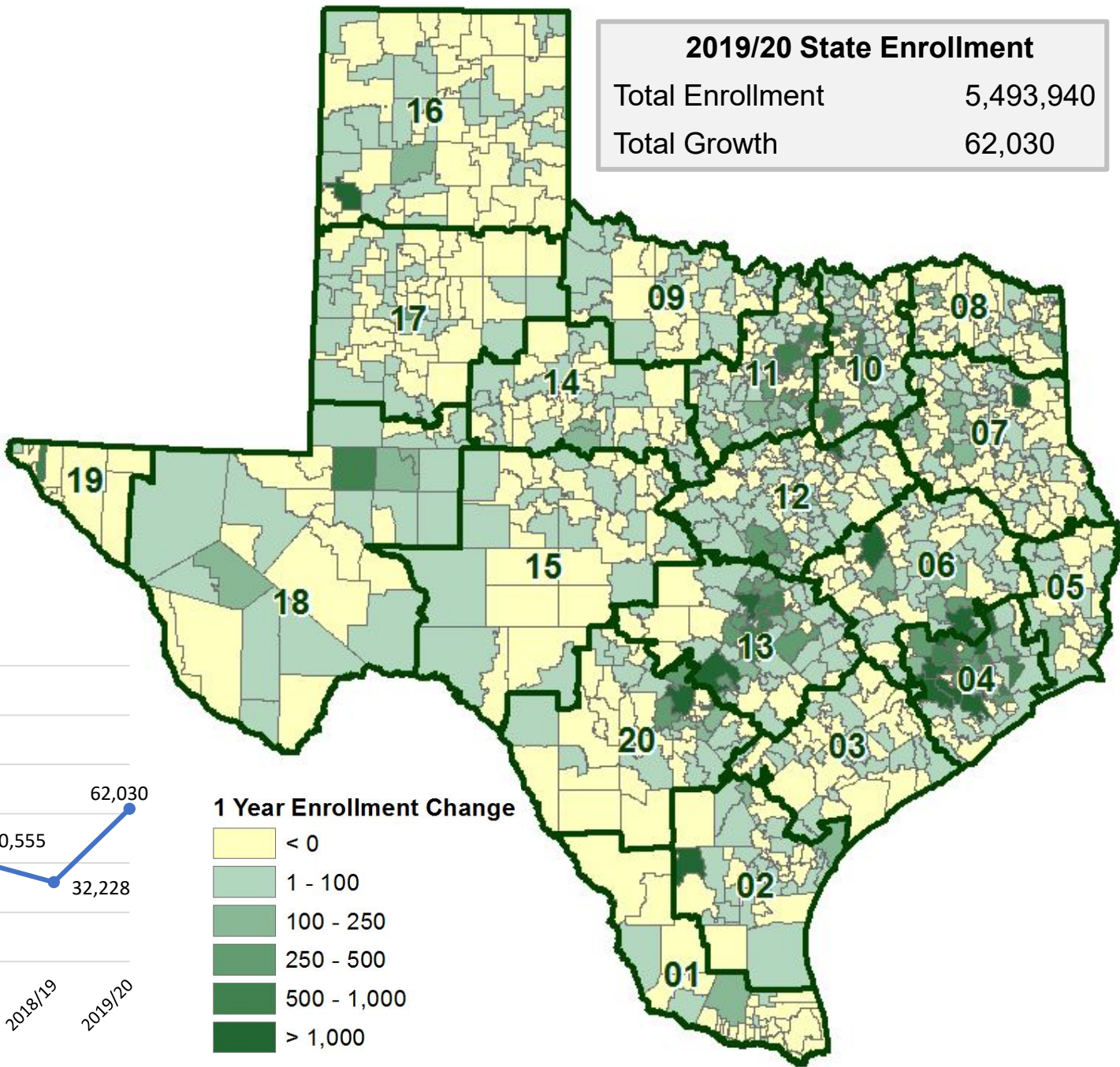
- Home sales in Texas have improved by late April as cancellations flattened
- Online home sales traffic and virtual interaction increased during the end of April
- Existing home listings decreased 11% YOY while new home listings increased 2% YOY; this is caused by a reluctance to list and show an existing home and a decline in new home sales activity
- Most builders expect to build roughly 80% of plan in 2020
- Low new and existing home inventory coming into the decline means a slowdown will not result in an oversupplied market



State Enrollment Trends



2019/20 State Enrollment	
Total Enrollment	5,493,940
Total Growth	62,030

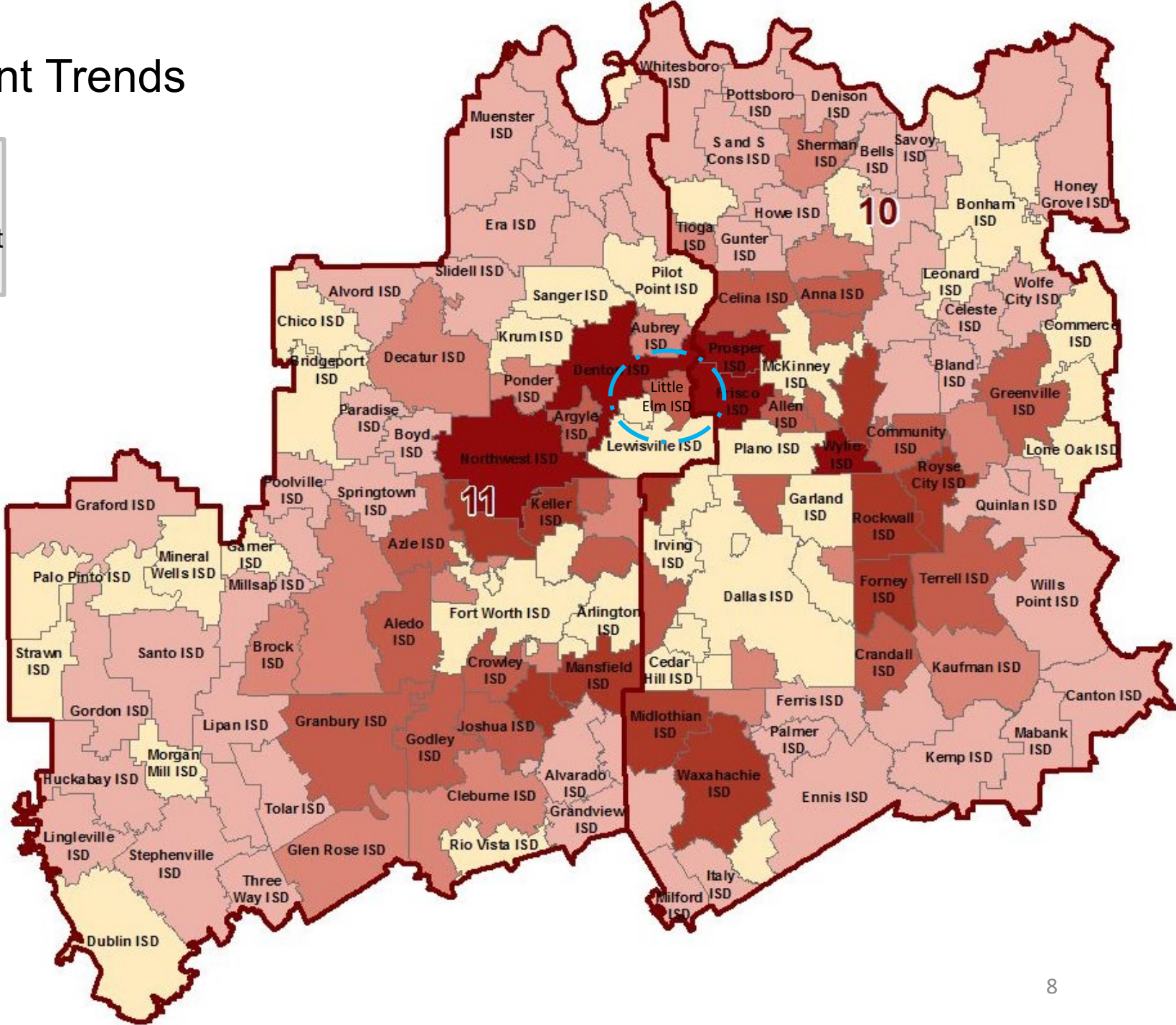
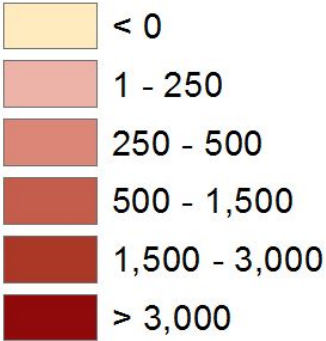




Region 10 & 11 Enrollment Trends

Little Elm ISD has added 1,115 students between 2014/15 and 2019/20
LEISD is the 10th fastest growing district in Region 11

5 Yr Enrollment Change





DFW New Home Ranking Report

ISD Ranked by Annual Closings – 1Q20

Rank	District Name	Annual Starts	Annual Closings	Inventory	VDL	Future
1	Prosper ISD	2,369	2,801	1,376	4,065	20,205
2	Denton ISD	2,577	2,578	1,290	4,242	20,129
3	Frisco ISD	2,177	2,299	1,597	3,107	4,814
4	Northwest ISD	2,339	2,299	1,241	3,333	22,918
5	Dallas ISD	1,751	1,793	1,979	1,980	6,035
6	Eagle Mt.-Saginaw ISD	1,812	1,776	939	1,814	18,974
7	Lewisville ISD	1,177	1,390	688	1,796	3,077
8	Forney ISD	1,502	1,295	749	2,800	28,172
9	Crowley ISD	1,350	1,201	567	1,040	16,652
10	Little Elm ISD*	900	1,090	473	1,061	1,988
11	Mansfield ISD	926	985	482	1,300	7,276
12	McKinney ISD	986	972	570	2,110	8,503
13	Rockwall ISD	948	832	614	2,558	8,843
14	Royse City ISD	673	703	362	2,196	11,737
15	Wylie ISD	640	692	371	1,118	3,414
16	Plano ISD	490	689	322	675	1,286
17	Princeton ISD	714	676	284	1,269	7,801
18	Fort Worth ISD	526	672	379	1,317	5,680
19	Waxahachie ISD	895	667	514	882	20,225
20	Melissa ISD	715	658	381	960	4,985

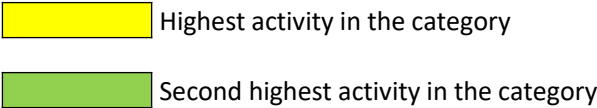
* Based on additional Templeton Demographics housing research



New Housing Activity by Elementary Zone

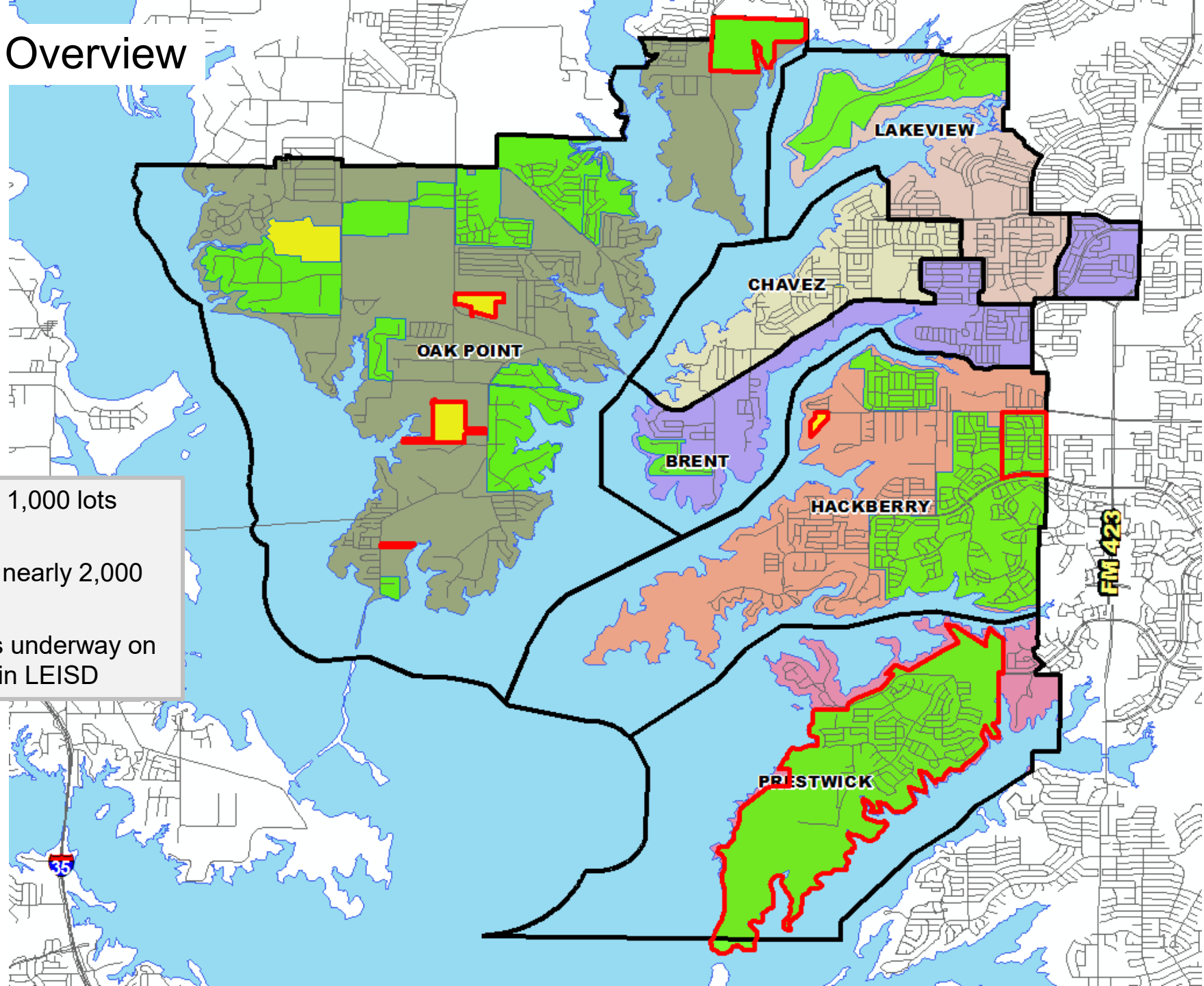
Elementary Zone	Annual Starts	Quarter Starts	Annual Closings	Quarter Closings	Under Construction	Inventory	VDL	Futures
BRENT	0	0	0	0	0	0	9	0
CHAVEZ	0	0	0	0	0	0	6	0
HACKBERRY	17	14	13	0	14	16	101	286
LAKEVIEW	170	32	267	60	42	81	154	376
OAK POINT	350	79	387	84	112	213	548	1,034
PRESTWICK	248	41	270	63	96	130	198	292
TOTALS	785	166	937	207	264	440	1,016	1,988

*Does **NOT** include Age-Restricted Communities





District Housing Overview



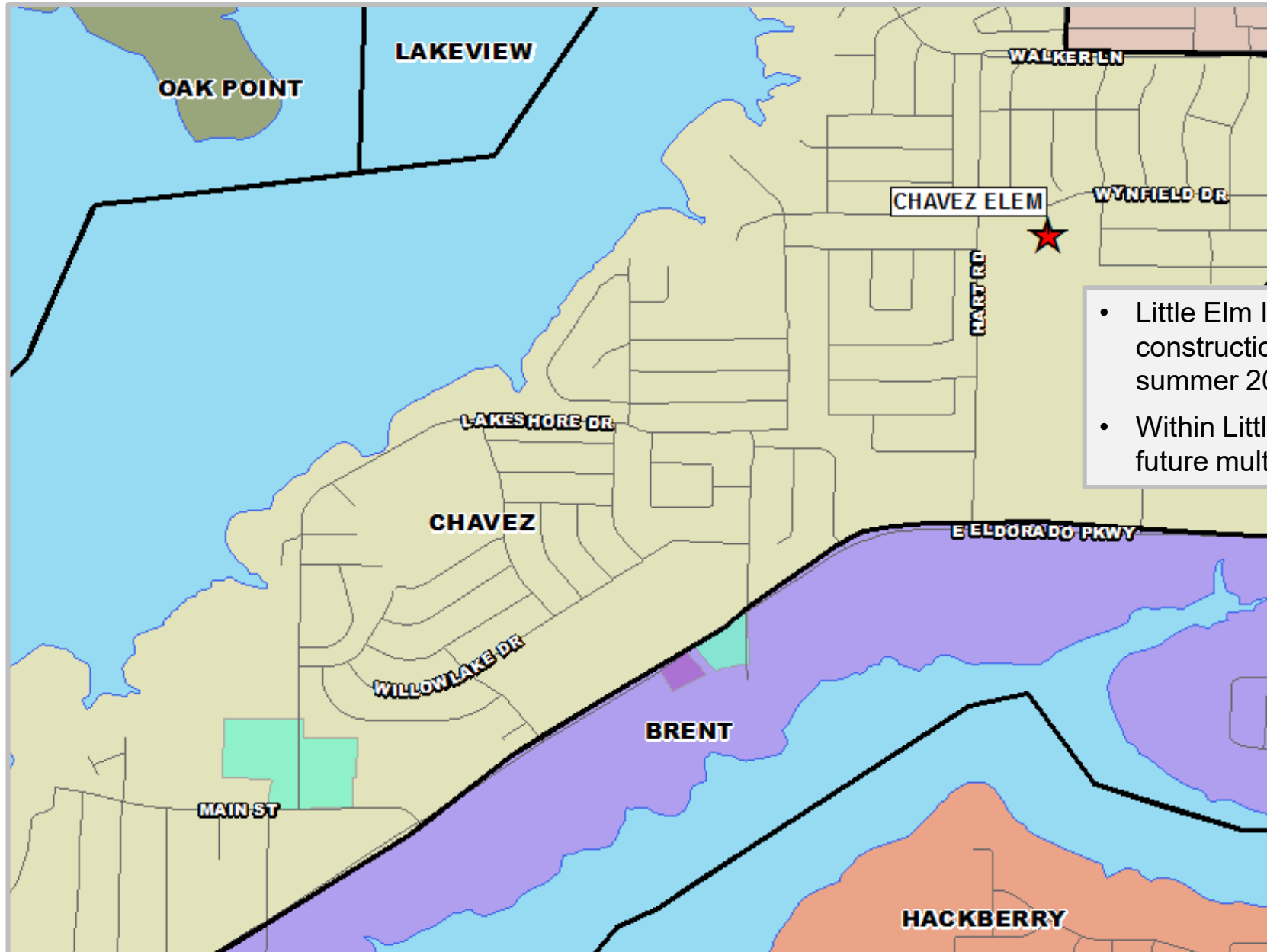
- The district has approx. 1,000 lots available to build on
- Within LEISD there are nearly 2,000 planned future lots
- Of those, groundwork is underway on more than 900 lots within LEISD

Subdivisions

- ACTIVE
- FUTURE
- Groundwork Underway



Multi-Family Housing Overview



- Little Elm ISD has 22 condo units under construction with estimated completion in summer 2020
- Within Little Elm ISD there are roughly 695 future multi-family units in the planning stages

Multi-Family Developments

-  Future Development
-  Under Construction



TEA Transfer Report

Transfers In From	2014/15	2015/16	2016/17	2017/18	2018/19	2019/20	5 Year Change
Aubrey ISD	8	8	12	10	16	15	+7
Denton ISD	39	43	51	61	59	70	+31
Frisco ISD	12	31	35	49	36	32	+20
Lewisville ISD	3	6	6	14	11	3	0
Total Transfers In*	71	99	114	147	136	138	+67

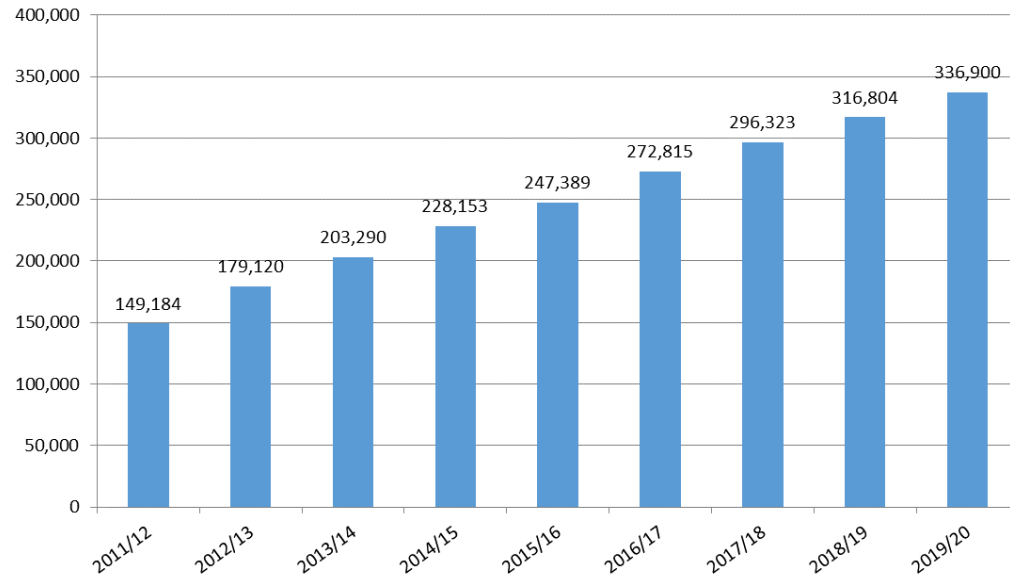
Transfers Out To	2014/15	2015/16	2016/17	2017/18	2018/19	2019/20	5 Year Change
Aubrey ISD	13	8	12	14	14	14	+1
Carrollton-Farmers Branch ISD	13	13	14	15	14	16	+3
Denton ISD	3	3	3	14	18	22	+19
Frisco ISD	149	167	180	203	239	235	+86
Leadership Prep School	70	80	115	165	187	235	+165
Lewisville ISD	25	32	27	20	29	54	+29
North Texas Collegiate Academy	90	88	68	83	85	82	-8
Prosper ISD	9	5	8	3	11	18	+9
Texas College Preparatory Academy	67	56	58	49	110	134	+67
Trivium Academy	0	0	21	28	30	28	+28
Total Transfers Out*	482	504	560	655	816	913	+431

*Totals include additional districts per TEA rounding rules

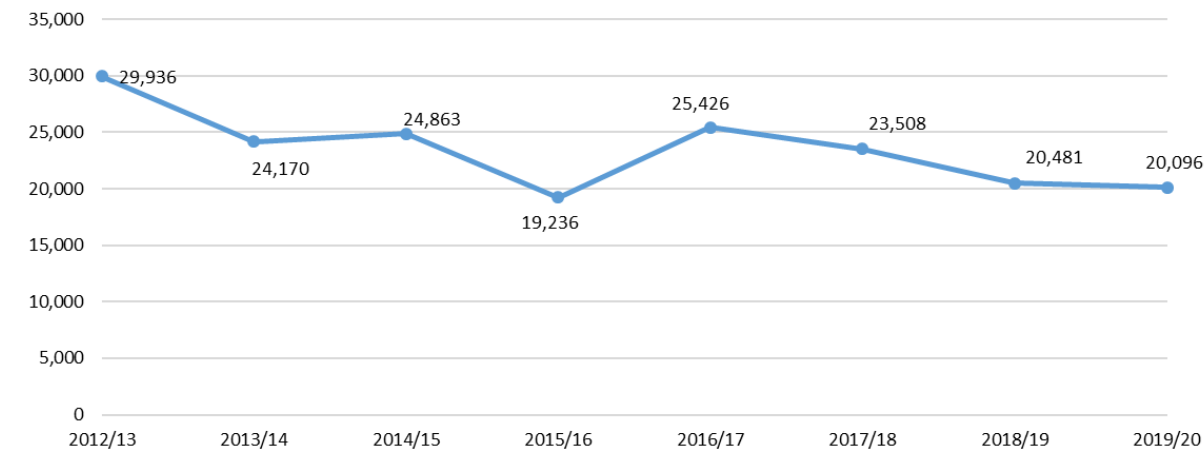


Charter Schools in Texas

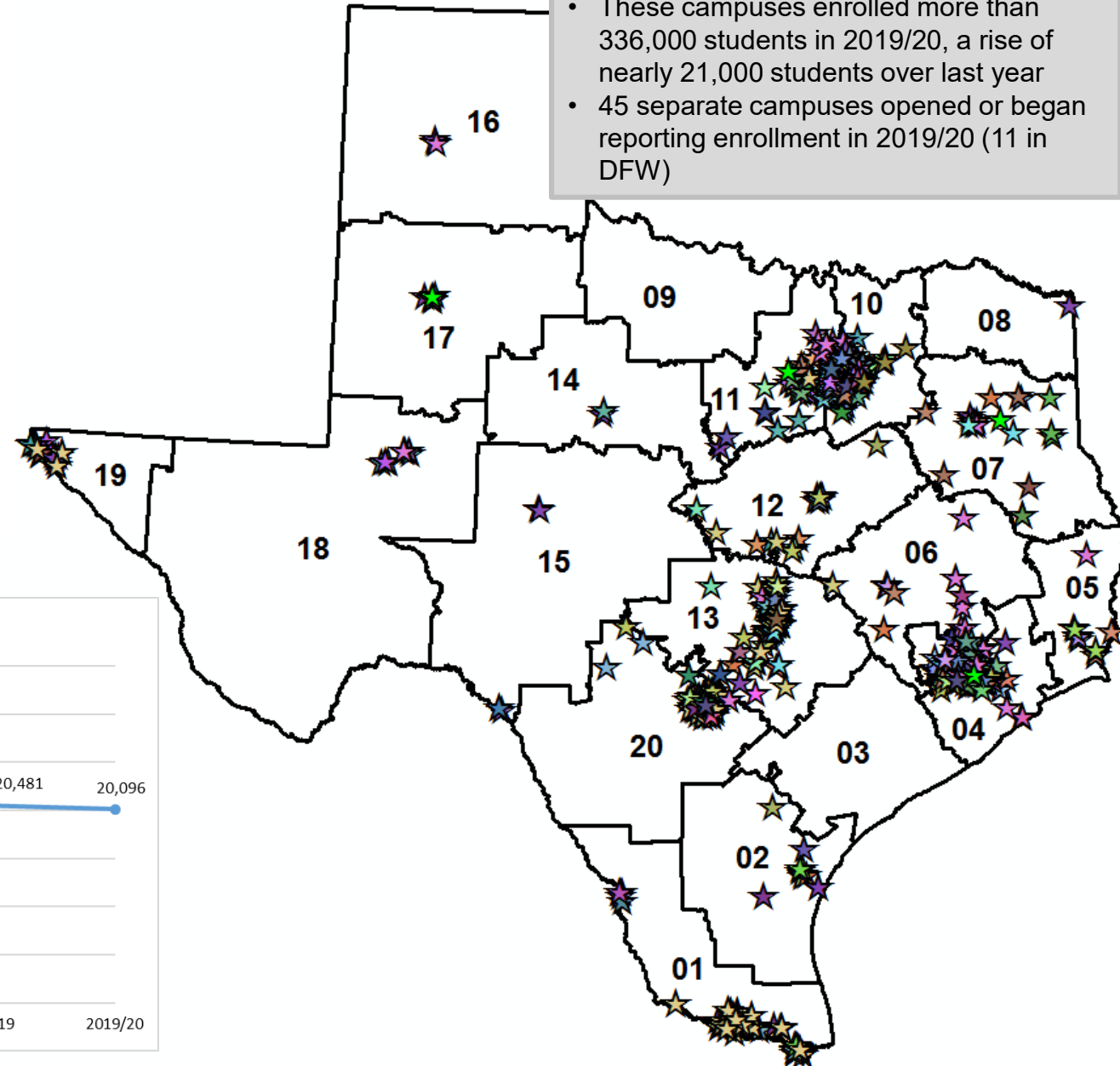
Total Charter Enrollment



Charter Enrollment Change

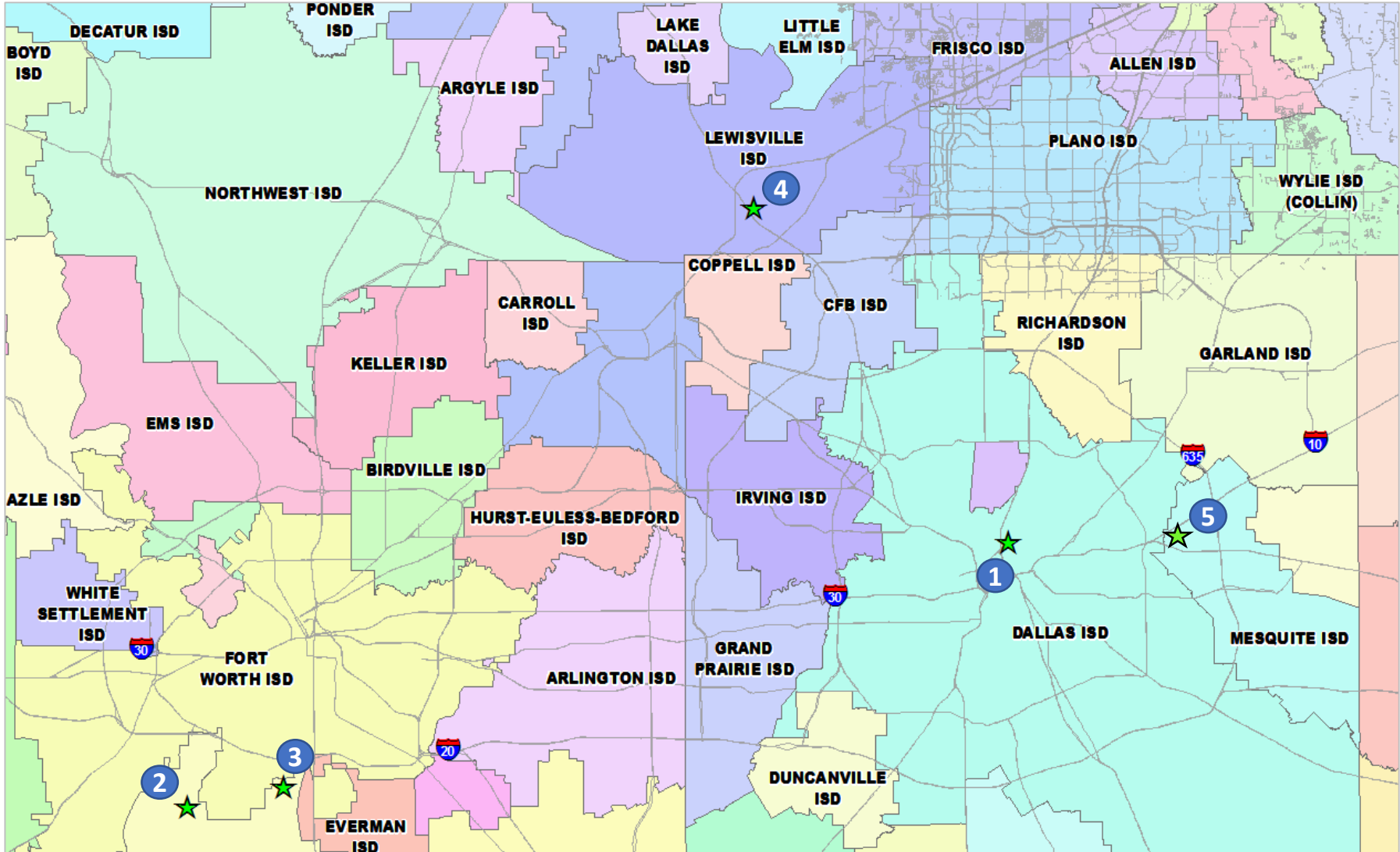


- There are currently more than 780 charter school campuses open across Texas
- These campuses enrolled more than 336,000 students in 2019/20, a rise of nearly 21,000 students over last year
- 45 separate campuses opened or began reporting enrollment in 2019/20 (11 in DFW)





New Campuses Opening in DFW in 2020/21



#	Charter School	Location	Grades	Notes
1	Universal Academy- Dallas	3919 Munger Ave, Dallas	PK – 7 th	Max capacity 1,300 students
2	Great Hearts Lakeside	7633 Harris Pkwy, Fort Worth	KG – 5 th	Initial enrollment 600 students; expanding to KG – 12h with max capacity of 1,400 students
3	IDEA Edgecliff	6800 Crowley Rd, Fort Worth	KG – 1 st ; 5 th – 6 th	
4	Lakeway Elementary	1800 Lakeway Dr, Lewisville	KG – 5 th	Located in the current high school building; initial enrollment 350 students
5	Trinity Basin Prep- Mesquite	2901 E Meadows Blvd, Mesquite	PK – 3 rd ; 6 th	Initial enrollment of 350 students; expanding to PK – 8 th with max capacity of 1,000 students



Ten Year Forecast by Grade Level

Year (Oct.)	EE	PK	K	1st	2nd	3rd	4th	5th	6th	7th	8th	9th	10th	11th	12th	Total	Growth	% Growth
2015/16	42	188	575	548	560	604	579	549	518	405	401	628	606	407	362	6,972		
2016/17	41	185	548	599	563	574	619	611	536	509	548	615	571	442	414	7,375	403	5.8%
2017/18	33	187	566	563	593	602	609	618	606	542	516	593	519	504	475	7,526	151	2.0%
2018/19	39	179	593	591	576	608	606	634	599	623	575	593	563	529	479	7,787	261	3.5%
2019/20	45	181	600	623	611	605	620	616	639	629	630	659	570	556	482	8,066	279	3.6%
2020/21 ALT	45	180	644	617	626	626	612	636	602	629	629	700	600	543	512	8,201	135	1.7%
2020/21	45	181	651	624	633	634	619	644	609	637	637	708	607	550	518	8,297	231	2.9%
2021/22	45	181	681	689	635	652	656	642	626	626	660	725	668	601	512	8,599	302	3.6%
2022/23	45	181	704	718	698	652	671	680	625	637	649	750	683	655	555	8,903	304	3.5%
2023/24	45	181	714	746	724	711	664	689	662	636	662	735	702	668	608	9,147	244	2.7%
2024/25	45	181	724	757	757	736	727	683	669	675	658	752	691	690	620	9,365	218	2.4%
2025/26	45	181	720	763	766	776	745	748	665	681	693	747	706	678	639	9,553	188	2.0%
2026/27	45	181	723	760	772	782	790	766	732	677	704	786	701	692	629	9,740	187	2.0%
2027/28	45	181	723	765	770	789	797	815	745	747	699	799	738	688	642	9,943	203	2.1%
2028/29	45	181	739	767	775	789	805	821	781	758	767	793	750	724	638	10,133	190	1.9%
2029/30	45	181	761	783	778	793	805	830	787	795	778	870	745	736	671	10,358	225	2.2%

Yellow box = largest grade per year
Green box = second largest grade per year



One Year Covid-19 Impact Projections

	Fall	2020/21 ENROLLMENT PROJECTIONS BY GRADE (OCTOBER)																	Original Projection 2020/21
Campus Name	2019/20	EE	PK	KG	1ST	2nd	3rd	4th	5th	6th	7th	8th	9th	10th	11th	12th	TOTAL	Change	
Brent Elementary	758	4	34	128	134	117	124	114	106	0	0	0	0	0	0	0	761	3	761
Chavez Elementary	623	25	78	84	73	88	75	93	97	0	0	0	0	0	0	0	613	-10	613
Hackberry Elementary	715	11	47	122	125	113	116	97	109	0	0	0	0	0	0	0	738	23	740
Lakeview Elementary	581	1	0	100	92	96	91	98	109	0	0	0	0	0	0	0	586	0	594
Zellars Elementary	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Oak Point Elementary	779	2	21	131	118	140	144	136	146	0	0	0	0	0	0	0	839	60	861
Prestwick Elementary (EE-5th)	445	2	0	80	76	72	77	74	69	0	0	0	0	0	0	0	450	5	462
ELEMENTARY SCHOOL TOTALS	3,901	45	180	644	617	626	626	612	636	0	0	0	0	0	0	0	3,986	85	4,031
STEM Junior High (6th-8th)	288	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	-288	0
Lakeside Middle School	1,609	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	-1,609	0
Strike Middle School	0	0	0	0	0	0	0	0	0	346	330	328	0	0	0	0	1,004		1,014
Walker Middle School	0	0	0	0	0	0	0	0	0	255	299	302	0	0	0	0	856		868
MIDDLE SCHOOL TOTALS	1,897	0	0	0	0	0	0	0	0	602	628	629	0	0	0	0	1,860	-37	1,882
Little Elm High School	2,261	0	0	0	0	0	0	0	0	0	0	0	700	599	541	509	2,348	87	2,377
HIGH SCHOOL TOTALS	2,261	0	0	0	0	0	0	0	0	0	0	0	700	599	541	509	2,348	87	2,377
Denton County JJAEP	7	0	0	0	0	0	0	0	0	0	1	0	0	1	2	3	7	0	7
TOTAL ENROLLMENT	8,066	45	180	644	617	626	626	612	636	602	629	629	700	600	543	512	8,201	135	8,297



Key Takeaways

V

– too sharp

W

– “double dip” recession due to secondary outbreak

U

– too long at the bottom with too abrupt of a rebound



Forecasted Shape Of The Recovery



- The national unemployment rate is between 16%-18% and Texas' is roughly 12% in April
- After record new home starts in 1Q20, builders expect to complete 80% of 2020 plan
- Existing home listings have decreased by more than 10% due to owners pulling them from the market
- Enrollment growth could slow due to Covid-19's impact on the new housing market
- Covid-19 projections for enrollment growth slow to 1.7% (135 additional students)