

Little Elm ISD BOND 2017

Bond Committee Meeting
September 18, 2019, 6:00 PM
Zellars Center for Leadership and Learning

Bond Committee Agenda

- Introductions – Rod Reeves
- Committee Objectives – Rod Reeves
- Bond Program Milestones – Rick Martin
- Bond Fund Overview –Rick Martin
- Jerry R. Walker & Lowell H. Strike Middle School Update - Rick Martin
- Little Elm High School Athletic Field Replacements – Rick Martin
- Approved Projects in Motion – Rick Martin
- Future Project Planning – Rick Martin
- Future Meeting Dates
- Question and Answer

Bond Committee Objectives

- **Ensure transparency between LEISD Leadership and Community Members:**
  - Bond Planning
  - Bond Financials
  - Construction Updates
- **Obtain feedback from the Community**
  - Bond Planning
  - Bond Financials
  - Construction Updates

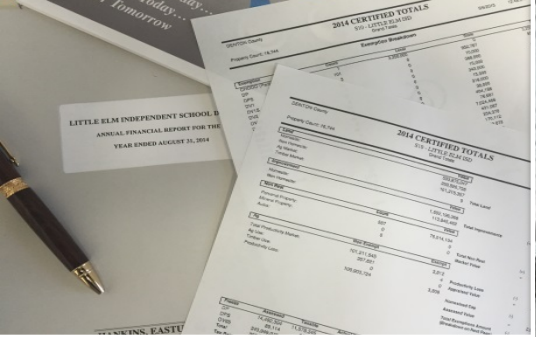
BOND CONSTRUCTION PROGRAM UPDATE

September, 18 2019

Program Milestones

FUNDING

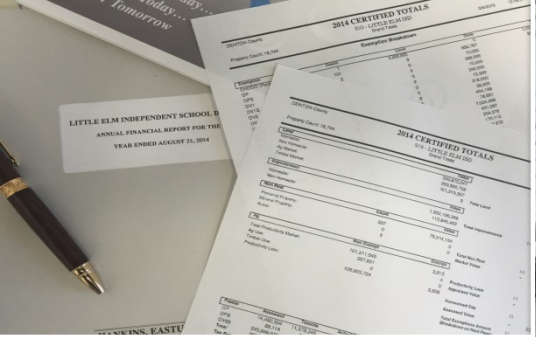
Phase I Sale – May 2018	$150 Million
Phase IB Sale – August 2018	$ 25 Million
Phase II Sale – May 2020	$48.5 Million (estimated)
Phase III Sale– May 2022	$ 11.5 Million (estimated)
Total Program	**$ 235 Million**



WELCOME
LITTLE ELM HIGH SCHOOL



Bond Projects		Authorization	Bond Sale	Bond Authorization Balance	
Bond Sales to date					
Voter Authorization		240,000,000		240,000,000	
May 2018 Bond Sale			150,000,000	90,000,000	
August 2018 Bond Sale			25,000,000	65,000,000	
Total		**240,000,000**	**175,000,000**	**65,000,000**	





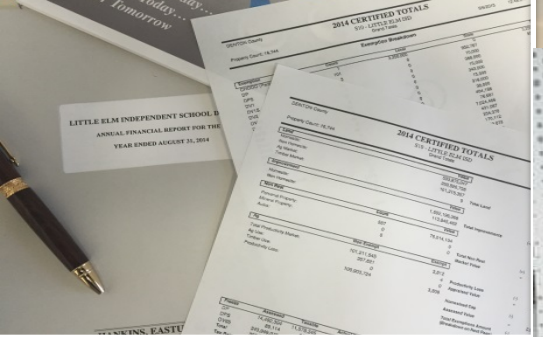


Board Approved Bond Projects	Budget Status	Initial Budget	Net Budget Changes	Current Budget	YTD Expenditures	Project Balance	Issued Bond Balance (Net Current Budget)
As of August 31, 2019							
Total Bond Sale							**175,000,000**
Land (Multiple Locations)	Approved	12,387,434	(35,524)	12,351,910	12,345,310	6,600	162,648,090
Brent Vestibule	Completed	207,072		207,072	158,378	48,694	162,441,018
Chavez Vestibule	Completed	216,399		216,399	158,132	58,267	162,224,619
Walker Middle School	Approved	68,538,650		68,538,650	14,617,177	53,921,473	93,685,969
Strike Middle School	Approved	67,513,978		67,513,978	9,173,065	58,340,913	26,171,991
Total		**148,863,533**	**(35,524)**	**148,828,009**	**36,452,062**	**112,375,947**	**26,171,991**

Status: Pending (board approved project, but not budget).

Approved (board approved budget).

Completed (project is completed and fully paid).







Board Approved Bond Projects	Budget Status	Initial Budget	Net Budget Changes	Current Budget	YTD Expenditures	Project Balance	Issued Bond Balance (Net Current Budget)
As of August 31, 2019							
Balance Forward		**148,863,533**	**(35,524)**	**148,828,009**	**36,452,062**	**112,375,947**	**26,171,991**
High School Athletic Fields	Approved	8,480,299		8,480,299	3,381,704	5,098,595	17,691,692
High School Concourse	Approved	2,321,953		2,321,953	131,136	2,190,817	15,369,739
Stadium Scoreboard	Completed	1,007,347		1,007,347	920,883	86,464	14,362,392
Roofing	Approved	2,136,720		2,136,720	1,860,535	276,185	12,225,672
12 Buses	Completed	1,323,446		1,323,446	1,323,446	0	10,902,226
HVAC	Approved	3,759,448		3,759,448	349,427	3,410,021	7,142,778
CTE Renovation	Approved	730,037		730,037	352,319	377,718	6,412,741
Special Ed Renovation	Approved	106,399		106,399	88,988	17,411	6,306,342
Safety & Security	Approved	130,776		130,776		130,776	6,175,566
Technology Upgrades	Pending						
Stadium Improvements	Pending						
Capital Reimbursement	Pending						
Stadium Improvements	Pending						
Total		**168,859,958**	**(35,524)**	**168,824,434**	**44,860,500**	**123,963,934**	**6,175,566**

Completed Projects

Phase 1 Projects:

- Security vestibules at Brent & Chavez

Phase 1B Projects:

- LEHS football field replacement
- Stadium scoreboard replacements
- Roof replacements at Brent, Chavez & Zellars
- LEHS CTE area renovations/upgrades
- LEHS SPED area conversion/addition
- Additional land purchase/exchange
- 12 new busses

Jerry R. Walker Middle School

- Rough grading complete
- All Underground Utilities 90% complete
- Foundation Cast Piles complete
- Grade Beam placement started and is ongoing
- Modular Retaining Walls are 50% complete
- Fire Loop and Surface Parking areas nearly 50% complete
- Foundation elements are complete
- Modular Retaining Walls are complete
- Fire Loop around the building is complete
- Steel erection and floor deck placement is progressing
- “Beam Signing” is scheduled for mid October



Lowell H. Strike Middle School

- Rough Site and Building Pad Grading complete
- Underground Utilities have begun
- Foundation Pier Drilling in progress with over 25% of the more than 500 piers completed
- Forming of Grade Beams has also begun
- Site retaining walls are 80% complete
- Underground utilities are complete
- Drilled piers are complete and grade beams are 90% complete
- Scotty's Lake Lane is 90% complete
- Fire loop installation has begun
- Steel erection has begun
- "Beam Signing" is expected Mid-November



High School Athletic Fields & Concourse

- Reconstruction of Football and Track areas is progressing
- Demo of existing Baseball Field has begun
- Plans for new Concessions and Concourse have been completed, with construction expected to start this summer
- Football turf replacement is complete with new track surface to be in place by end of September
- SB and BB fields both have underground drainage systems and flexbase in place
- Outfield wall has been erected at Softball
- Soil conditioning continues in the Concourse area between the fields







Approved Projects in Motion

Additional Phase IB Projects:

- LEHS HVAC equipment replacements – **Approved at May Board meeting**
- Misc. Safety & Security improvements – Security Film for all campuses- **Approved at the July Board Meeting**
- Stadium Complex football field replacement – **Approved at September Board Meeting**

Future Project Planning

Remaining Phase IB projects in the Planning Stages include:

- Campus Security Fencing

Phase II projects, when funded:

- Remaining Security Upgrades
- Additional Roofing Replacements
- Misc. Exterior Capital Improvements
- Additional HVAC Replacements
- LEHS CTE Expansions
- Remaining Stadium Renovations
- LEHS Locker Room Renovations

Future Meeting Dates

- **TBD**

