



Little Elm ISD

BOND

2017

Bond Committee Meeting

June 9, 2021, 6:00 PM

Zellars Center for Learning and Leadership



Agenda

- Introductions - Rod Reeves
- Committee Objectives
- Completed Bond Projects – Rick Martin
- Bond Construction Program Update - Rick Martin
- Thank You!
- Discussion



Bond Committee Objectives

- **Ensure transparency between LEISD Leadership and Community Members:**
 - Bond Planning
 - Bond Financials
 - Construction Updates

- **Obtain feedback from the Community**
 - Bond Planning
 - Bond Financials
 - Construction Updates



Completed Bond Projects

- Brent Security Vestibule
- Chavez Security Vestibule
- Athletic Stadium
 - Concessions A/C
 - Electronic Scoreboard
 - Turf Replacement
 - Track & Field Replacements
 - Drainage Corrections
- Little Elm High School
 - HVAC Replacements – ESPC I
 - CTE Area Renovations
 - Engineering & Robotics
 - Health Sciences
 - School Store
 - Lecture Hall
 - SPED Classroom Conversion
 - Athletic Field Replacements
 - Covered Bleachers
 - Concessions Building
- Roof Replacements
 - Brent
 - Chavez
 - Hackberry
 - Lakeside
 - Zellars
- Ballistic Safety Film Program
- Perryweather Storm Warning Systems
- Walker Middle School
 - French Settlement
- Strike Middle School
 - Scotty's Lake Lane
- District-wide ESPC II



Completed Bond Projects



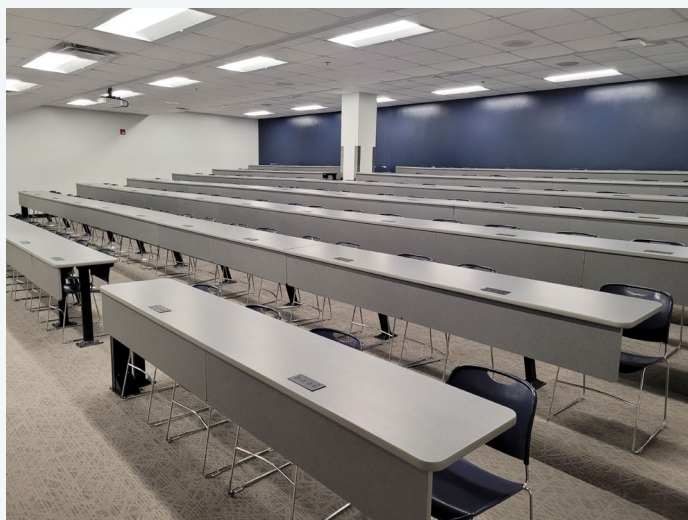


Completed Bond Projects





Completed Bond Projects





Completed Bond Projects





Completed Bond Projects





Completed Bond Projects





LEISD Construction Update





PROGRAM BUDGET ANALYSIS

Including Unscheduled Purchases

May '18 PHASE I		Updated 6/1/2021	\$150,000,000	AVAILABLE FUNDS	COMMENTS
	Walker MS, #043		\$68,538,650	1200 Capacity	CO-Feb '21
	Strike MS, #044		\$67,513,978	1200 Capacity	TCO
	Tribute Land Purchase		\$7,233,612	Tribute Site	Complete
	Brent Vestibule		\$158,379	Inc. Office Relo	Complete
	Chavez Vestibule		\$158,132	Inc. Office Relo	Complete
			\$6,397,249	Sub Total Balance	
			\$6,397,249	PHASE I ROLLOVER	
Aug '18 PHASE IB		Updated 6/1/2021	\$25,000,000	ADDITIONAL FUNDS	COMMENTS
	Valencia Land Purchase		\$1,251,649		Complete
	Wildridge Land Purchase		\$3,394,227		Complete
	Lakewood Village Land Swap		\$25,000		Closed Jan 2021
	Hart Road Site #1		\$472,324		Complete
	New Busses (12)		\$1,323,446		Complete
	High School Ball Fields & Tennis		\$8,480,299	Portion of Phase II	Complete
	Stadium Improvements		\$933,638	Portion of Phase II	Complete
	Stadium Scoreboard		\$920,913	Phase II	Complete
	Safety & Security		\$500,000	Portion of Phase II	
	Ballistic Film	\$130,775			SubCom
	Security Fencing	\$369,225			Scoping
	District HVAC & Roofing		\$5,623,337.17	Portion of Phase II	Complete
	Roofing	\$2,064,422		Brent, Chavez & Zellars	Complete
	Misc. HVAC	\$3,558,915		High School ESPC I	Complete
	Technology Upgrades		\$0	Phase II	Complete
	LEHS CTE Renovations		\$548,709	Portion of Phase II	Complete
	LEHS SPED Unit Conversion		\$99,263		Complete
	Lobo Lane Conversion Study		\$30,000		Complete
	High School Ball Field Concessions & Concourse		\$2,156,807		Complete
	Emergency HVAC Replacements	\$592,148	\$1,000,000	Portion of Phase II	Approved
	Zellars	\$18,000			
	Brent	\$44,277			
	ESPC II Commissioning	\$345,575			
			\$4,637,638	Sub Total Balance	

Bond Program Status



				\$4,637,638	PHASE IB ROLLOVER		
Dec '19 PHASE II	Updated 6/1/2021			\$20,000,000	ADDITIONAL FUNDS		COMMENTS
District ESPC Phase II				\$10,000,000			SubCom
Safety & Security Upgrades				\$250,000			Scoping
Misc. Exterior Capital Improvements		\$1,864,655		\$2,000,000			Scoping
Roof Management		\$70,000					
LEHS Roof Panel Replacement		\$48,874					
Prestwick Sidewalk		\$16,471					
Technology Upgrades				\$0			REASSIGNED
Prestwick Renovations/Conversion				\$0	ON HOLD		
LEHS Stadium Renovations				\$956,459			Complete
				\$11,431,179	Sub Total Balance		
Hunter's Ridge Land Acquisition				\$3,366,816.30			Closed Sept. 2020
				\$8,064,362	PHASE II ROLLOVER BALANCE		
Dec '20 PHASE III	Updated 6/1/2021			\$25,000,000	ADDITIONAL FUNDS		COMMENTS
LEHS Multipurpose Indoor Facility				\$19,500,000			Under Construction
CO # 1				\$378,297			Divider Curtains
LMS Conversion				\$16,346,721			In Contract
Zellars Conversion		A/E Approved		\$338,625	Design Only		
Bus Replacements (6)		\$37,300		\$700,000			
Buses		\$545,104					
Cameras		\$117,596					
LEHS SPED Unit 2021 Conversion				\$138,490			Unscheduled
				(\$4,337,771)	Sub Total Balance		
				\$5,100,000	UNENCUMBERED SWEEP		
				\$762,229			

Bond Program Status

				\$762,229	PHASE III ROLLOVER		
May '21	PHASE IV	Updated 6/1/2021		\$10,000,000	ADDITIONAL FUNDS		COMMENTS
				\$3,000,000	Zellars Conversion		
				\$2,850,000	ESPC III		Stadium, Chavez & Water
				\$2,200,000	LEHS CTE Renovations/Additions*		*Storm Shelter May Be Required
				\$2,712,229	Sub Total Balance		
				\$2,712,229	PHASE IV ROLLOVER		
May '22	PHASE V	Updated 6/1/2021		\$5,000,000	ADDITIONAL FUNDS		COMMENTS
				\$3,500,000	LEHS Locker/Parking/Site Work		
				\$2,000,000	LEHS Athletic Space Conversions for CTE		
				\$0	Powell Conversion	ON HOLD	
				\$794,767	Bus Replacements (6)		
				\$1,417,462	Sub Total Balance		
				\$238,682,538	TOTAL PROGRAM PROJECTED SPEND		
				\$235,000,000	TOTAL PROGRAM BONDS TO BE SOLD		
				(\$3,682,538)	PROJECTED (OVER)/UNDER		
			30-Apr-21	\$5,684,848	ACCRUED INTEREST		
			30-Apr-21	(\$518,921)	ACCRUED OVERHEAD EXPENSES		
		Updated 6/1/2021		\$1,483,390	PROJECTED PROGRAM BALANCE (OVER)/UNDER		
					(BEFORE Returned Project Savings)		
<p>*At this time, LEISD anticipates the ability to sell bonds to fund the indoor multi-purpose facility. However, the lower priority projects are subject to delays, educational priorities, needs of current facilities and the uncontrollable impact of economic conditions. Economic conditions could include the inability to sell bonds to the authorized level, inability for the general fund to fund the ongoing operations of the facility and/or the cost of the facility due to the escalating costs of construction.</p>							

Bond Program Status



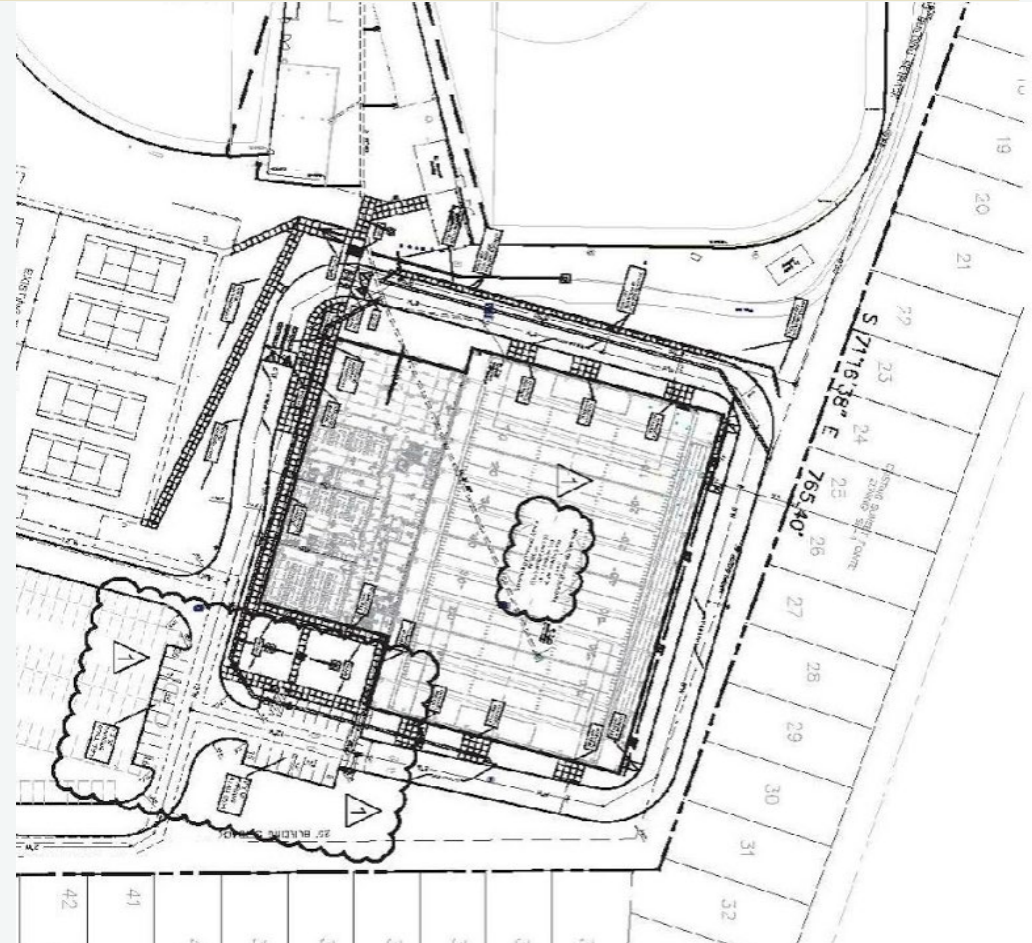
Under Construction Indoor Facility

Jackson started moving dirt on the Indoor Facility site and storm drain relocations in mid-February, and started the chemical injections the last week in March. First soil test results were yet unknown at the time of this update.





Under Construction Indoor Facility



SWPP fences have been set and the chemical injection process had begun as of late March.



Other Construction Activity

- “Phase II” ESPC scope of work with Siemens includes HVAC and controls replacements/upgrades, LED lighting conversions, building envelope enhancements, water conservation and other items as needed.
- “Phase III” ESPC to be presented at the June Board will include equipment replacement at Chavez, Stadium HVAC upgrades and District-wide water conservation measures.
- CUTX Bank branch inside LEHS.
- New sidewalk and fence replacements at LEHS.
- SPED office and classroom expansions at LEHS.
- Prestwick under-slab plumbing replacements



More to Come...

- Safety and Security Upgrades – Fencing, Lighting, etc.
- Exterior Campus improvements such as playgrounds, roofing, etc.
- Zellars Early Childhood Conversion planning to begin as soon as LMS Administration project gets under construction
- High School CTE renovations/expansions (Welding Shop)
- Future Bond Planning



Thank YOU!!!!

- Thank you for your service on Little Elm ISD Bond Committee



Discussion

