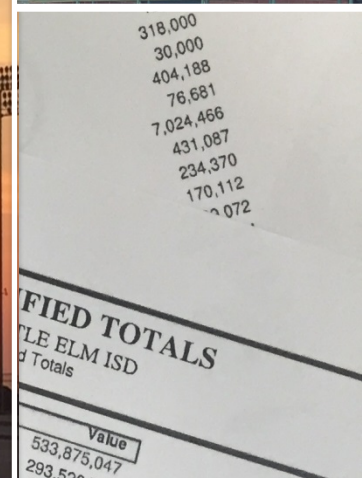
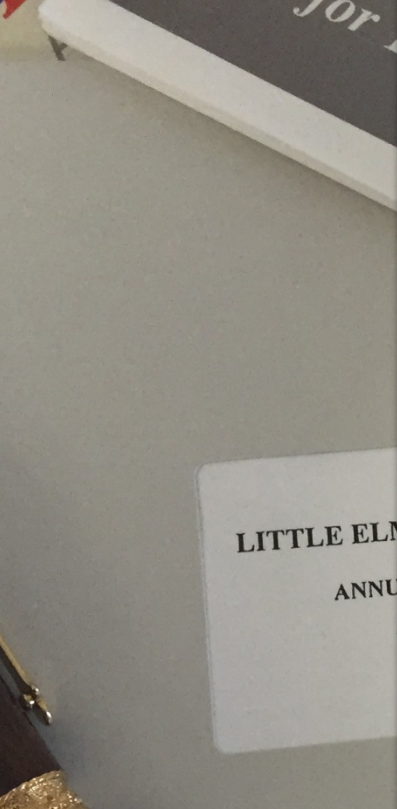


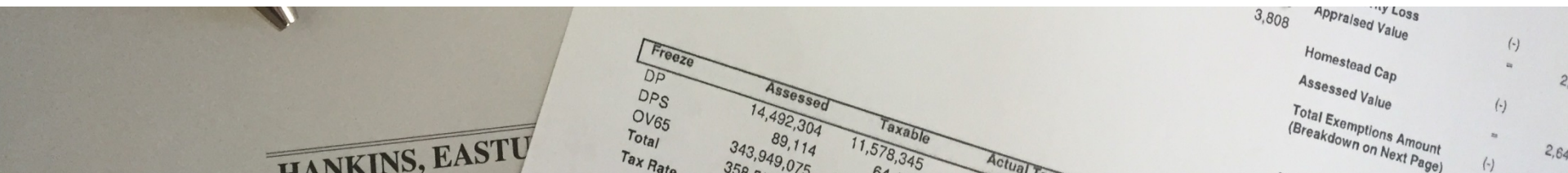


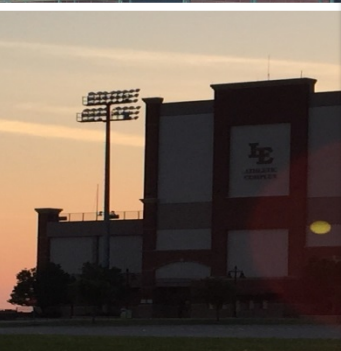
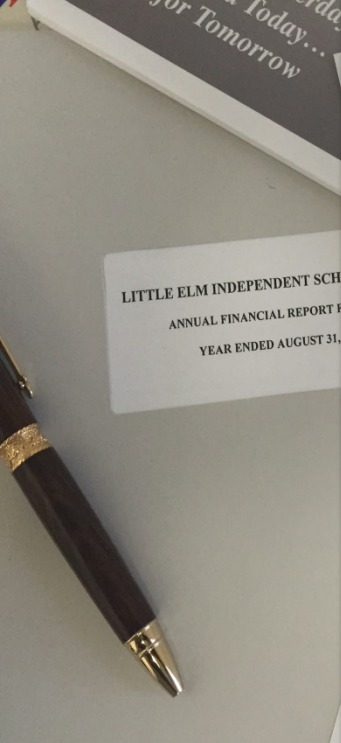
Little Elm ISD

2015 -16 Budget Presentation

Grant Anderson, Chief Financial Officer

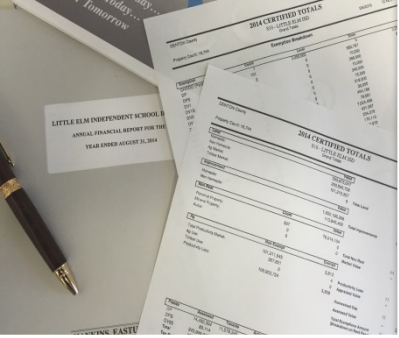
August 24, 2015
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Budget based on Current Tax Rate

- On July 20th the board of trustees adopted an M&O tax rate of \$1.17 and a debt service tax rate of \$.50 which required a Tax Ratification Election (TRE) AND...
the board of trustees made a motion to decrease the debt service rate from \$.50 to \$.37 keeping LEISD's overall tax rate at \$1.54 if the TRE passes.
- The 2015-16 proposed budget is based on LEISD's current M&O tax rate of \$1.04 and debt service tax rate of \$.50.
- If the TRE passes LEISD will propose an amended budget to the board reflecting an M&O tax rate of \$1.17 and debt service tax rate of \$.37. The overall tax rate of \$1.54.



Budget Facts

- The 2015-16 M&O budget is a balanced budget which reflects a 9% increase from 2014-15's initial board approved budget.
- 93% of LEISD's M&O revenue is generated from property tax collections and state funding formula revenue.

Revenue drivers:

Property Values (\$2.4 billion)

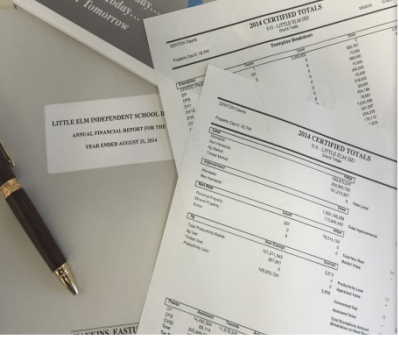
major factor – tax rate & collections

Enrollment (7,292 students)

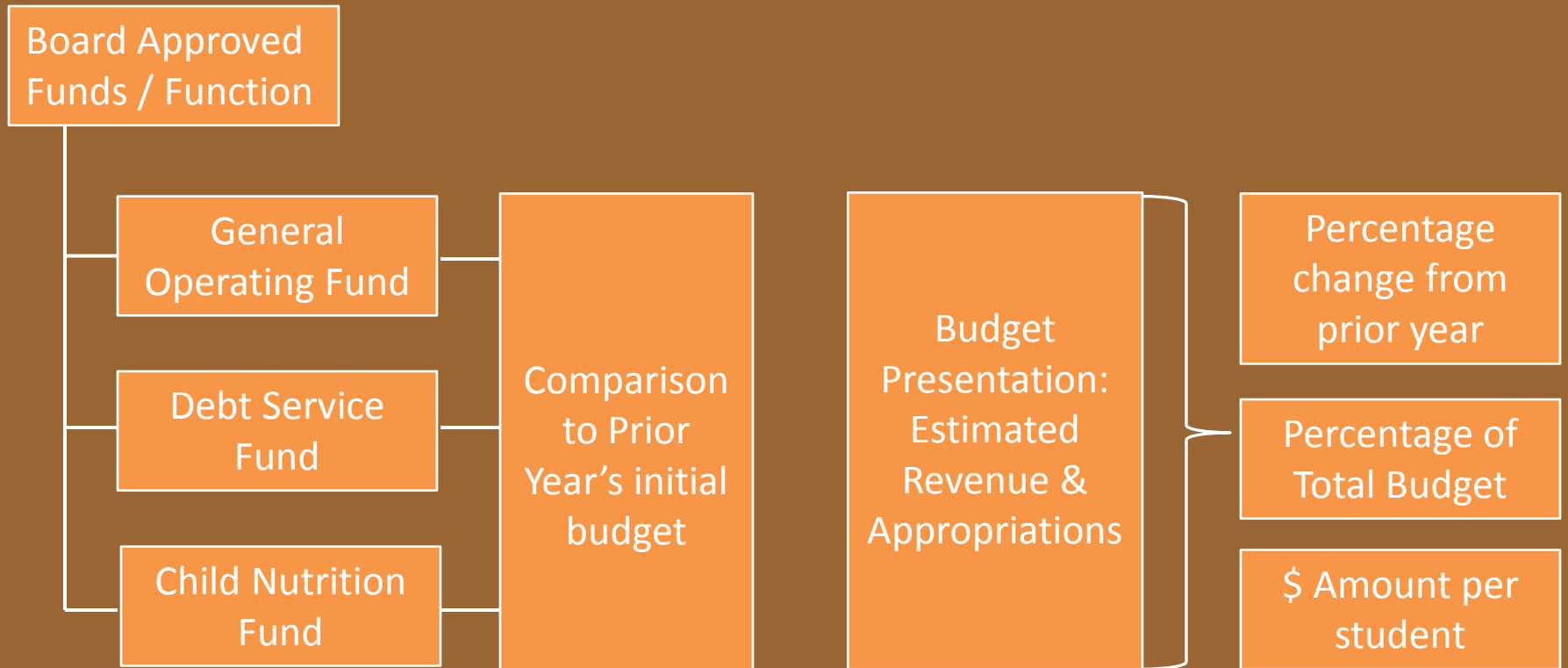
major factor – state funding formula

On the expenditure side...

- 81% of LEISD's M&O expenditures are for payroll.
- 80% of LEISD's M&O expenditures are budgeted at the school campus level functions.
- Administration and support service functions are held flat as far as % of total budget from previous year.



Budget Map

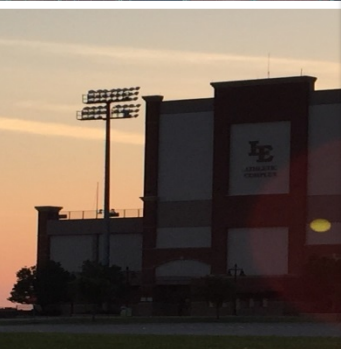


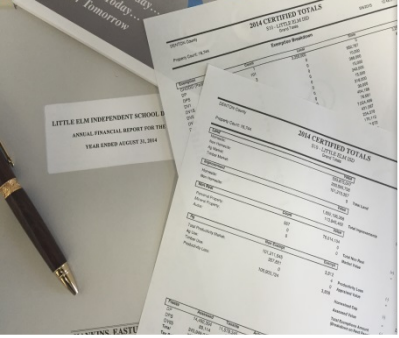
Presentation: Budget presented in millions.

Board Approved
Funds / Function

The following funds are required to be approved by the School Board at the function level (Section 44.0041 Education Code & Texas Education Agency Financial Accountability Resource Guide, Budgeting Legal Requirements 2.6):

- General Fund (1xx): to account for general operating proceeds and expenditures.
- Debt Service Fund (5xx): to account for the payment of general long-term debt.
- Child Nutrition Fund (240): to account for resources and expenditures for LEISD's federal child nutrition program.
- Function Level Expenditures: to classify and identify the purpose of the expenditure. (example: function 11 is to identify expenditures directly related to the instruction of a student)





General Operating Fund

Total Revenue, Expenditures, & Change in Fund Bal (FB)	2014-15 Initial Approved Budget	2015-16 Proposed Budget	Change from Prior Year's Initial Budget
Estimated Revenue	\$49.5	\$54	\$4.5
Appropriations (Expenses)	\$49.5	\$54	\$4.5

Major reasons for changes from prior year:

Revenue increased \$4.5 million mainly due to increase in property tax collections from original budget.

Appropriations increased mainly due to:

\$3.5 million in additional payroll from PY's initial budget.

\$500,000 in capital outlay for upkeep of buildings was added to 2015-16 budget.

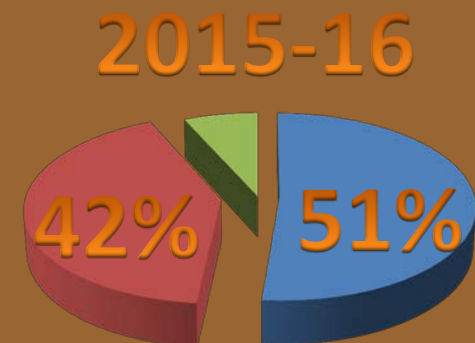
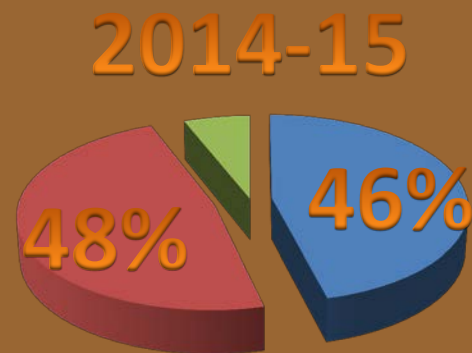
General fund revenue

Total Revenue by source	2014-15 Initial Budget	%	*\$ per Student 6,899	2015-16 Proposed Budget	%	\$ per Student 7,292	% Chg
Local	\$23.1	47%	\$3,352	\$28.6	52.9%	\$3,914	23.4%
State	\$26.1	53%	\$3,779	\$25.1	46.5%	\$3,446	-3.6%
Federal	\$.27	.6%	\$40	\$.33	.6%	\$45	18.2%
Total	\$49.5	100%	\$7,171	\$54	100%	\$7,405	9.1%

- Local revenue increased \$5 million from property tax revenue.
- State revenue decreased 3% from PY's initial budget due to decrease in estimated revenue from state funding formula.
- Federal revenue in the general fund increased about \$600,000.
- Overall revenue increased \$4.5 million or 9.1% from PY's initial budget.

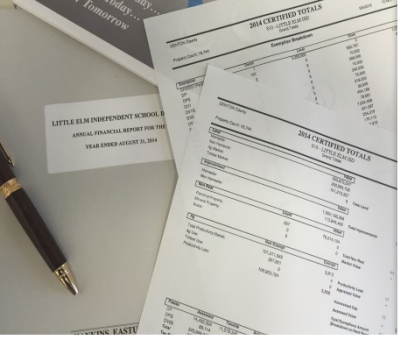
Major general fund revenue source

Major Revenue	2014-15 Initial Approved Budget	2015-16 Proposed Budget	Change
State Formula	\$23.7	\$22.6	(\$1)
Property Tax	\$22.8	\$27.8	\$5
Other	\$3	\$3.5	\$.5
Total Revenue	\$49.5	\$54	\$4.5



State Formula Property Tax Other

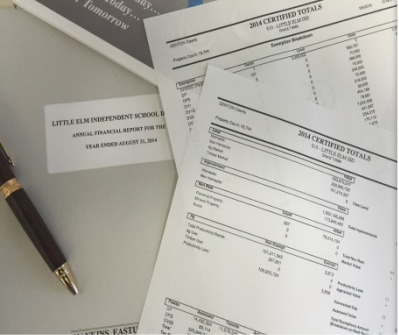
Approximately 93% of LEISD's general fund revenue is generated from Property Taxes and State funding formula.



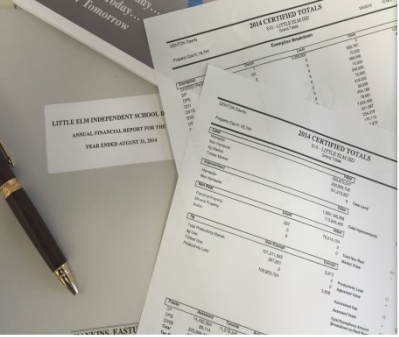
General Fund Expenditures by Function Category	2014-15 Initial Budget	%	\$ per Student 6,899	2015-16 Proposed Budget	%	\$ per Student 7,292	% Chg
1x Instructional	\$30.9	63%	\$4,485	\$33	61%	\$4,526	6.7%
2x School Leadership	\$3.7	1%	\$533	\$4.7	9%	\$642	27%
3x Student Services	\$5.2	11%	\$750	\$5.2	10%	\$719	-
4x Admin Services	\$1.9	4%	\$275	\$2.4	4%	\$333	28%
5x Support Services	\$6.6	13%	\$960	\$7	13%	\$955	5%
6x Community Services	\$.04	-	\$5	\$.04	-	\$5	-
7x Debt Services (MTN)	\$.8	2%	\$123	\$.9	2%	\$117	.2%
8x Capital Outlay	\$0	0%	0	\$.5	1%	\$69	-
9x Intergovernmental	\$.3	-	\$40	\$.3	-	\$35	-
Total Appropriations	\$49	100%	\$7,171	\$54	100%	\$7,405	9%

81%

80%



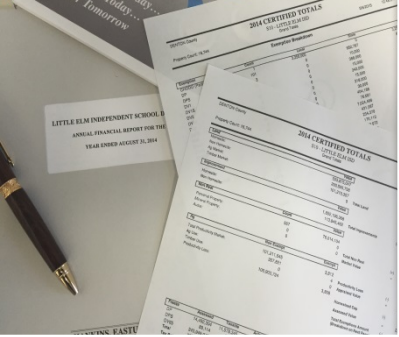
General Fund Expenditures by Object	2014-15 Initial Budget	%	\$ per Student 6,899	2015-16 Proposed Budget	%	\$ per Student 7,292	% Chg
61xx Payroll	\$40.2	81%	\$5,839	\$43.7	81%	\$5,996	8.5%
62xx Contracted Services	\$5	11%	\$783	\$5.8	11%	\$793	6.7%
63xx Supplies & Materials	\$2	4%	\$290	\$2	4%	\$274	-
64xx Other Operating	\$.9	1.9%	\$128	\$.9	2%	\$121	-
65xx Debt Payments	\$.85	2%	\$123	\$.8	1%	\$117	-
66xx Capital Outlay	\$.05	.1%	\$6	\$.8	1%	\$104	99%+
Total Appropriations	\$49	100%	\$7,171	\$54	100%	\$7,405	9%



Debt Service Fund

Debt Service Fund Revenue & Expenditures	2014-15 Initial Budget	\$ per Student 6,899	2015-16 Proposed Budget	\$ per Student 7,292	% Chg
Total Revenue	\$11.3	\$1,642	\$13.7	\$1,878	21%
71 Debt Service Pmts	\$11.3	\$1,642	\$11.4	\$1,565	.7%
Budgeted Surplus/(deficit)	-	-	\$2.3	-	-

- Outstanding debt: \$138,254,144 = \$18,960 per student



Child Nutrition Fund

Child Nutrition Fund Revenue & Expenditures	2014-15 Initial Budget	\$ per Student 6,899	2015-16 Proposed Budget	\$ per Student 7,292	% Chg
Local Revenue	\$1.1	\$165	\$1.2	\$170	9.3%
Federal Revenue	\$1.7	\$249	\$1.8	\$248	5.6%
35 CN Expenditures	\$2.8	\$413	\$3.0	\$418	7.0%
Budgeted Surplus/(deficit)	\$0	-	\$0	-	-

2015-16 Proposed Budget (slide 1 of 2)

Function	General Fund (M&O)	Student Nutrition Fund	Debt Service Fund	Combined Total
11 Instructional	\$31,793,937			\$31,793,937
12 Instruction Resources & Media	610,391			610,391
13 Curriculum and Staff Development	596,541			596,541
21 Instructional Leadership	1,049,409			1,049,409
23 School Leadership	3,633,792			3,633,792
31 Guidance, Counseling & Evaluation	1,636,392			1,636,392
32 Social Work Services	20,350			20,350
33 Health Services	473,205			473,205
34 Student (Pupil) Transportation	1,622,150			1,622,150
35 Food Services	82,545	\$3,050,393		3,132,938
36 Co-curricular & Extracurricular	1,405,723			1,405,723

2015-16 Proposed Budget (slide 2 of 2)

Function	General Fund (M&O)	Student Nutrition Fund	Debt Service Fund	Combined Total
41 General Administration	\$2,428,498			\$2,428,498
51 Plant Maintenance & Operations	5,717,538			5,717,538
52 Security & Monitoring Services	360,026			360,026
53 Data Processing Services	884,964			884,964
61 Community Services (Child Care)	37,949			37,949
71 Debt Services	851,630		\$11,413,651	12,265,281
81 Facilities	500,000			500,000
95 Pmts to Juvenile Justice Alternative Ed	32,000			32,000
99 County Appraisal District Fees	258,000			258,000
Total Appropriations	\$53,995,040	\$3,050,393	\$11,413,651	\$68,459,084