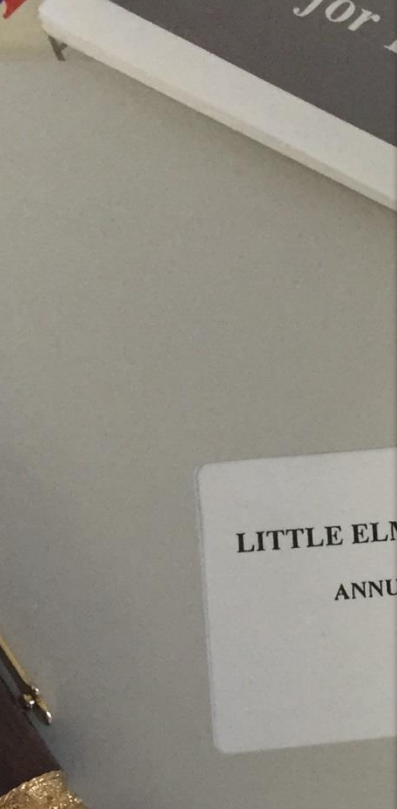




318,000
30,000
404,188
76,681
7,024,466
431,087
234,370
170,112
2,072

FIED TOTALS
LE ELM ISD
d Totals

Value
533,875,047
293,500

Little Elm ISD

February 8, 2016 Financial Report

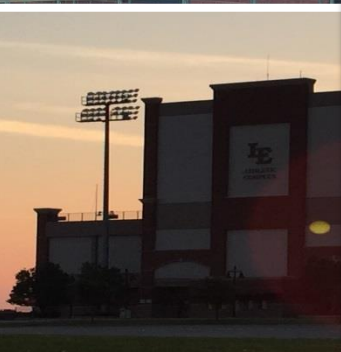
Grant Anderson, Asst Superintendent of Finance & Operations

February 8, 2016
6:30 pm

Freeze	Assessed	Taxable	Actual
DP			
DPS	14,492,304		
OV65	89,114		
Total	343,949,075	11,578,345	
Tax Rate	358	64	

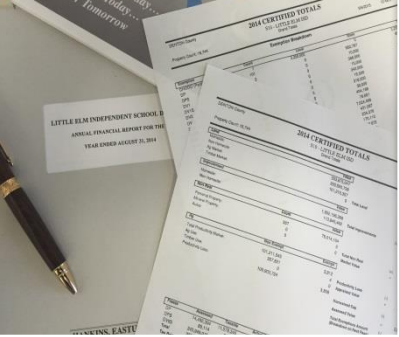
HANKINS, EASTU

3,808	Appraised Value	(-)
	Homestead Cap	=
	Assessed Value	(-)
	Total Exemptions Amount	=
	(Breakdown on Next Page)	(-)



February 2, 2002 Bond Election \$144,500,000

Projects	Completed
New High School	2003
New Elem/Middle School - Prestwick	2013
New Elementary School - Hackberry	2002
New Elementary School – Lakeview	2003
Oak Point Elementary School	2006
Athletic Complex	2004
Land Purchase	2002
Technology Improvements (phone system)	2002
Fine Arts Improvements	2002
Renovations at King Elementary Restrooms	2002
Bleachers at Marion Field	2002
Expansion of Middle School Kitchen	2002
Renovation of HS	



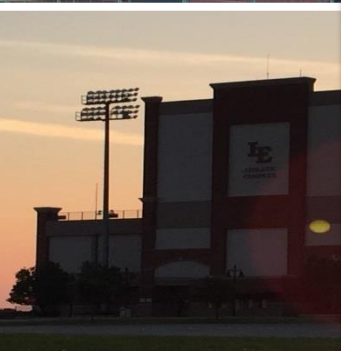
Bond Authorization

Debt Type	Amount
Remaining Sold Bonds	\$1,800,000
Remaining Authorized Bonds	\$21,000,000



Notes to financials...

- Financial reports presented are for period ending December 2015. Budget amendments go through February 2016.
- Amendments presented are adjustments at the function level.
- Amendments Impact fund balance for the SRO project.
- LEISD has realized 57% of estimated revenue and 36% of appropriations as of end of the December 2015.



2015-16 General Fund - Budget

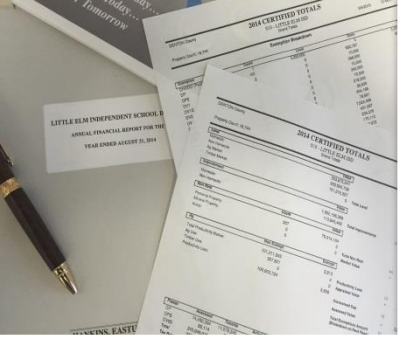
Revenue Source	Initial Budget Sep 1, 2015	Prior YTD Amendments	 Proposed Amendments	Amended Budget
Local Revenue	\$28,540,532	\$4,636,230	\$23,329	\$33,200,091
State Revenue	25,129,508	\$1,143,572		26,273,080
Federal Revenue	325,000	817,165		1,142,165
Total Revenue	\$53,995,040	\$6,596,967	\$23,329	\$60,615,336

Appropriations Function Level	Initial Budget Sep 1, 2015	Prior YTD Amendments	Proposed Amendments	Amended Budget
11 Instructional	\$31,793,937	\$2,750,485	(\$19,836)	\$34,524,586
12 Instruction Resources & Media	610,391	198,552	77%	808,943
13 Curriculum and Staff Development	596,541	173,947		765,128
21 Instructional Leadership	1,049,409	130,588	95,821	1,275,818
23 School Leadership	3,633,792	376,591	39,531	4,049,914
31 Guidance, Counseling & Evaluation	1,636,392	130,819	60	1,767,271
32 Social Work Services	20,350	0		20,350

Continued...

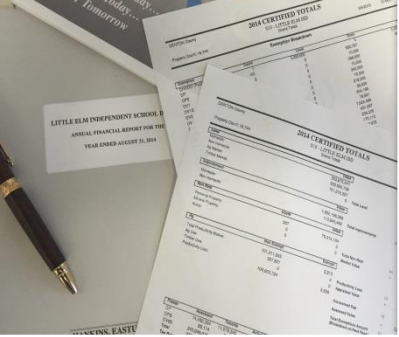
2015-16 General Fund – Budget Continued

Function Continued	Initial Budget	Prior YTD Amendments	Proposed Amendments	Amended Budget
33 Health Services	473,205	30,785		503,990
34 Student (Pupil) Transportation	1,622,150			1,622,150
35 Food Services	82,545	1,803	23,856	108,204
36 Co-curricular & Extracurricular	1,405,723	91,963	68,763	1,566,449
41 General Administration	2,428,498	278,990	5,555	2,713,043
51 Plant Maintenance & Operations	5,717,538	1,516,272	(210,014)	7,023,796
52 Security & Monitoring Services	360,026	846	150,000	510,872
53 Data Processing Services	884,964	186,978	50,857	1,122,799
61 Community Services (Child Care)	37,949	1,563		39,512
71 Debt Services	851,630			851,630
81 Facilities	500,000	1,310,650	(25,904)	1,784,746
95 Pmts to Juvenile Justice Alternative Ed	32,000			32,000
99 County Appraisal District Fees	258,000			258,000
Total Appropriations	\$53,995,040	\$7,180,832	\$173,329	\$61,349,201
Surplus/(Deficit) Fund Balance	0	(\$583,865)	(\$150,000) 	(\$733,865)



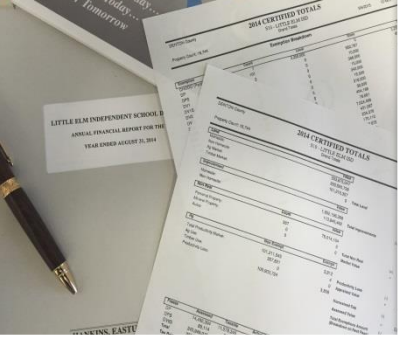
General Fund – Realized as of December 2015

General Fund	2015-16 Budget	Realized	% Realized
Total Revenue	\$60,581,583	\$34,719,958	57.31%
Total Expenditures	\$61,165,448	\$21,889,516	35.80%
Revenue over (Expenditures)	(\$583,865)	\$12,830,442	-



General Fund – Cash Flow

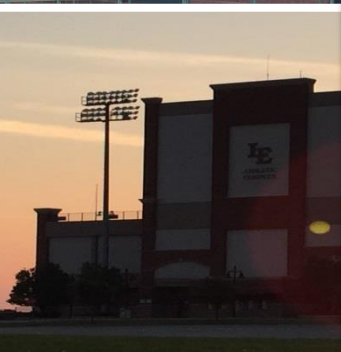
General Fund	Cash & Investment Balances
Beginning Cash & Investments	\$30,150,566
Net Change in Cash & Investments	\$10,939,804
Ending Cash & Investment	\$40,090,370



Capital Projects Thru 2/2/16

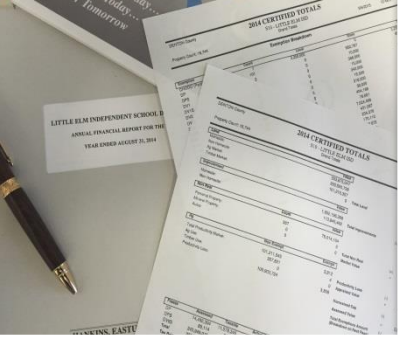
General Fund	Initial Budget	YTD Expenditures/ Encumbrances	Balance
High School Classroom Renovation	\$319,169	\$335,882	\$(16,713)
HS Trade & Industry Lab Renovation	179,492	178,013	1,479
2015 Summer Renovations	1,142,073	1,049,949	92,124
*Renovations Projects	2,000,000	681,343	1,318,657
*Furniture & Equipment	752,001	523,179	228,822

*Equipment & Renovation's expenditures include encumbrances

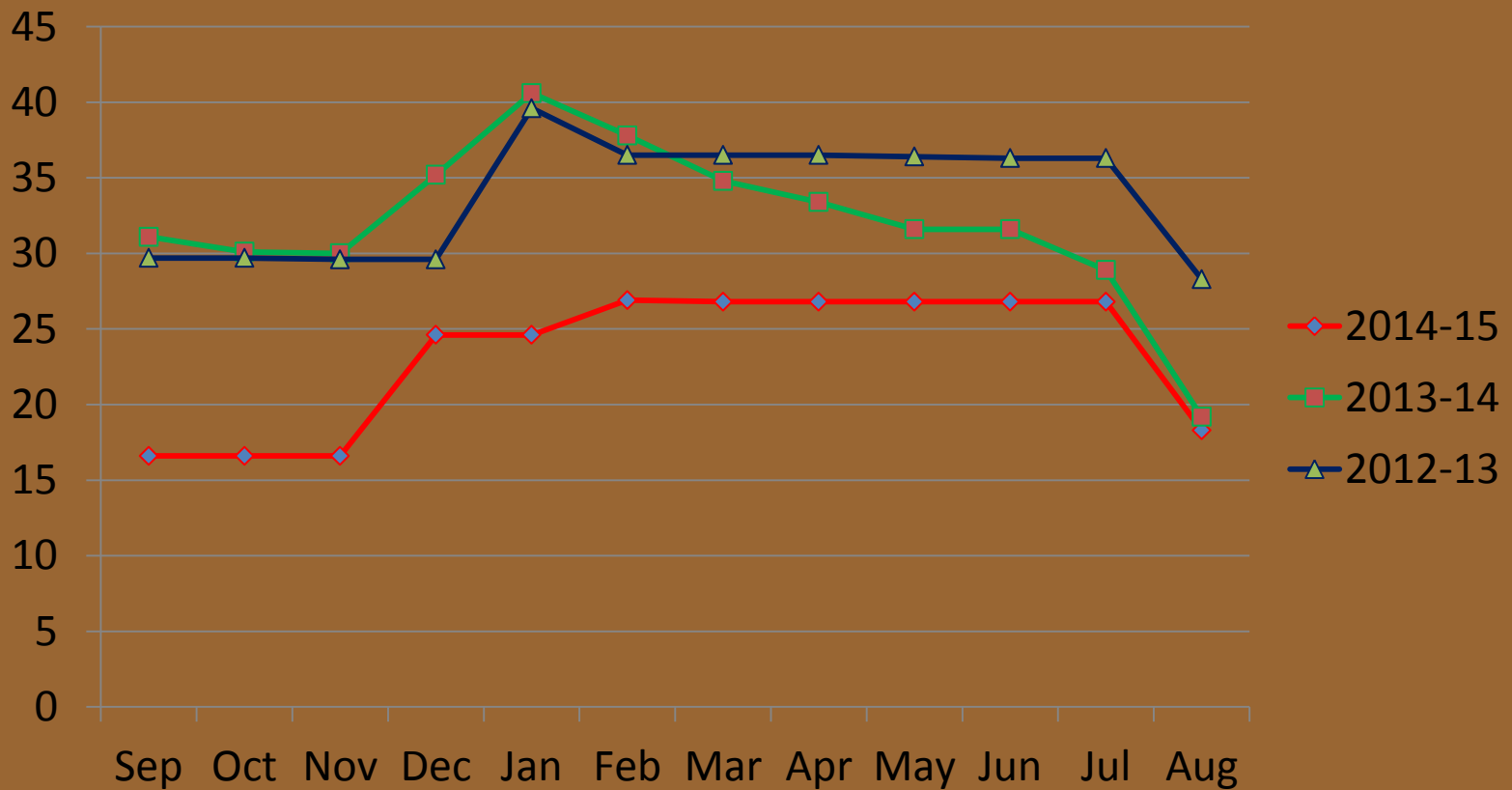


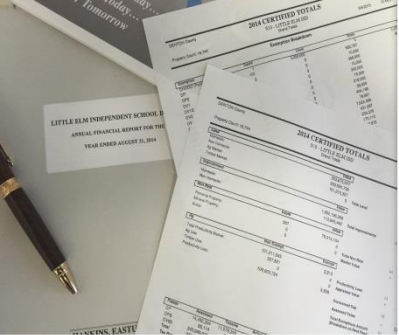
Investment Policy

- Board Policy CDA legal requires district board of Trustees to adopt the investment policy annually.
- The four investment pools LEISD deposits funds as of Aug 31, 2015:
 - Lone Star - \$12.2 million
 - TexSTAR - \$1.4 million
 - Texas Class - \$1.8 million
 - Texpool – \$2.9 million
- Investment pools offer conservative investments and seek to preserve principal, liquidity, and yield of capital consistent with the Texas Public Investment Act.
- The Administration is asking the board of trustees to approve the attached unchanged investment policy. Included in the investment report:
 - LEISD's Board Policy CDA legal and local
 - Investment Policy from each investment pool
 - Letter of certification from each investment pool stating the investment is in compliance with LEISD board policy

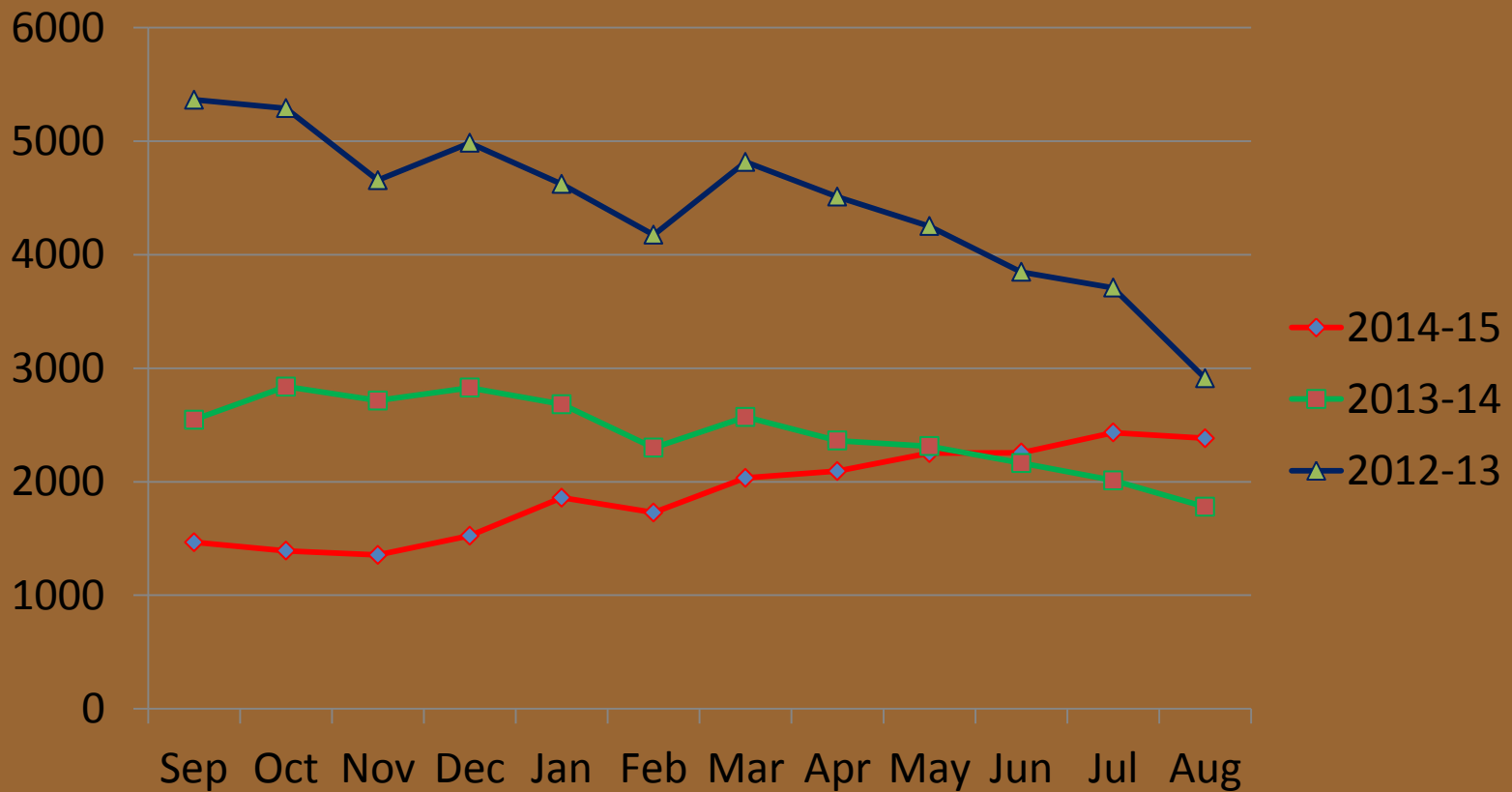


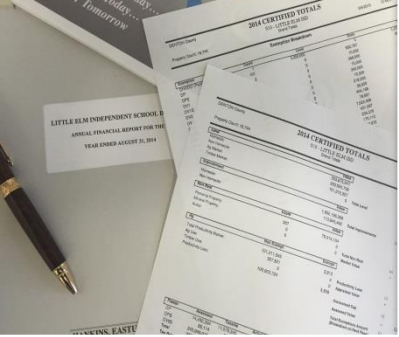
Investment Balance (in millions)





Investment Earnings





Interest Rates (Texpool)

