



318,000
30,000
404,188
76,681
7,024,466
431,087
234,370
170,112
2,072
<b>ADJUSTED TOTALS</b>
<b>LITTLE ELM ISD</b>
Adjusted Totals
Value
533,875,047
293,500,000

# Little Elm ISD

## December 12, 2016 Financial Report

Grant Anderson, Assistant Superintendent of Finance & Operations

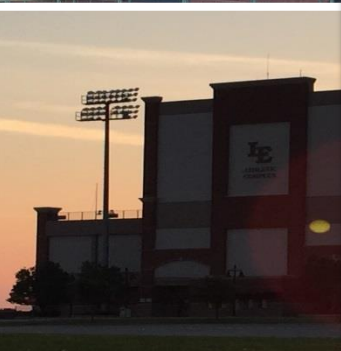
November 12, 2016  
6:30 pm

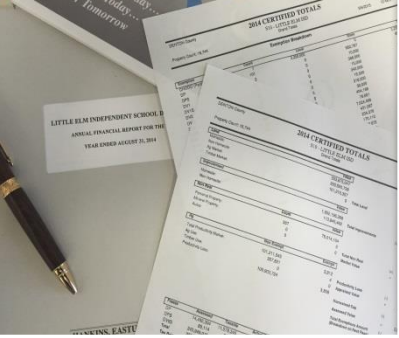
HANKINS, EASTU			
Freeze	Assessed	Taxable	Actual
DP	14,492,304		
DPS	89,114	11,578,345	
OV65	343,949,075	64	
Total	358,530,493		
Tax Rate	358,530,493		
3,808	Appraised Value		(-)
	Homestead Cap		=
	Assessed Value		(-)
	Total Exemptions Amount		=
	(Breakdown on Next Page)		(-)
			2,64



## Notes to financials and current activity

- Financial data presented are for period ending October 2016.
- Budget amendments include all amendments through December 2016.
- Major Budget Amendments:
  - ✓ \$1,183,277 to complete the cost of projects from 2015-16.





## Fund Balance Analysis

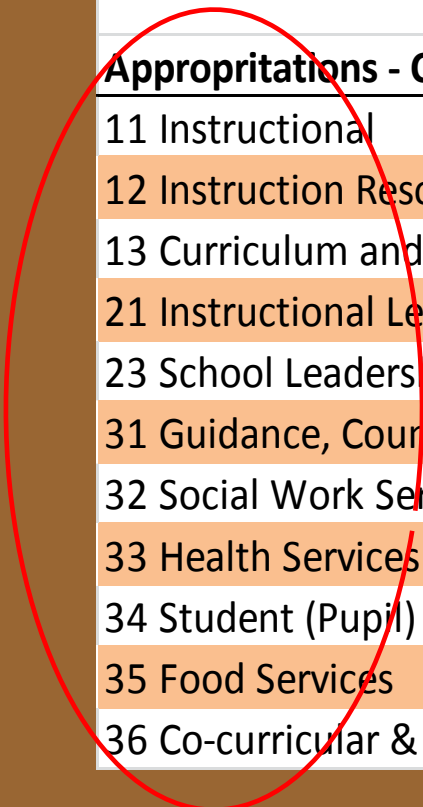
Reserve	2014-15 Audit	2015-16 Estimate	2016-17 Budget	2016-17 Proposed
Min. 24% of total Expenditures	12,792,075	15,037,409	14,801,864	15,366,420
5% of State Legislative Funding	2,503,901	2,868,615	2,852,134	2,852,134
Ch 41 State Recapture Reserve	1,600,000	1,600,000	1,600,000	1,600,000
Technology Infrastructure	500,000	725,000	725,000	725,000
Facilities Infrastructure	500,000	725,000	725,000	<del>725,000</del>
Discretionary	5,351,385	6,087,651	4,839,677	1,943,046
<b>Total Fund Balance</b>	<b>23,247,361</b>	<b>27,043,675</b>	<b>25,543,675</b>	<b>23,211,600</b>
Change		3,796,314	(1,500,000)	(2,332,075)
Total Budgetary Deficit				(3,832,075)



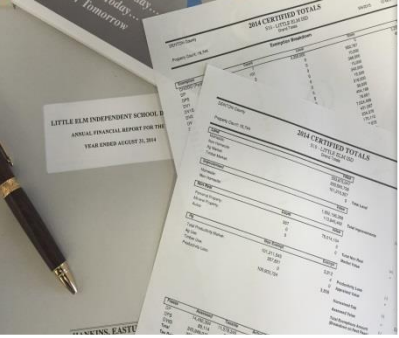
<b>2016-17 General Fund Budget Recap</b>	<b>Initial Budget Sep 1, 2016</b>	<b>Prior YTD Amendments</b>	<b>Proposed Amendments</b>	<b>Amended Budget</b>
<b>Revenue Source</b>				
Local Revenue	36,246,174	28,210	11,186	36,285,570
State Revenue	24,159,105			24,159,105
Federal Revenue	1,250,000			1,250,000
<b>Total Estimated Revenue</b>	<b>61,655,279</b>	<b>28,210</b>	<b>11,186</b>	<b>61,694,675</b>
<b>Appropriations - Campus</b>				
11 Instructional	35,957,335	777,638	41,665	36,776,638
12 Instruction Resources & Media	656,534	14,200		670,734
13 Curriculum and Staff Development	1,098,750	69,747	5,512	1,174,069
21 Instructional Leadership	1,231,317	(29,644)	(5,100)	1,196,573
23 School Leadership	4,190,966	96,819	26,051	4,313,836
31 Guidance, Counseling & Evaluation	1,744,670	42,635	(2,000)	1,785,305
32 Social Work Services	31,000			31,000
33 Health Services	537,190	11,953		549,143
34 Student (Pupil) Transportation	1,759,449			1,759,449
35 Food Services	91,524	32,711	498	124,733
36 Co-curricular & Extracurricular	1,680,284	16,861	108,774	1,805,919



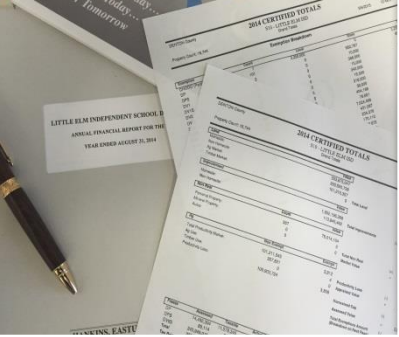
**78.4%**







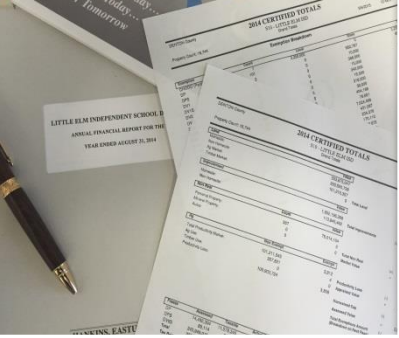
Budget Recap Continued	Initial Budget	Prior YTD Amendments	Proposed Amendments	Amended Budget
<b>Appropriations Continued - Other</b>				
41 General Administration	2,881,746	50,218	12,991	2,944,955
51 Plant Maintenance & Operations	6,307,699	56,708	8,678	6,373,085
52 Security & Monitoring Services	690,832	599		691,431
53 Data Processing Services	1,229,307	21,905	10,744	1,261,956
61 Community Services (Child Care)	39,290	14,658		53,948
71 Debt Services	1,204,886			1,204,886
81 Facilities	0		986,590	986,590
95 Pmts to Juvenile Justice Alternative E	36,000			36,000
99 County Appraisal District Fees	286,500			286,500
<b>Total Appropriations</b>	<b>61,655,279</b>	<b>1,177,008</b>	<b>1,194,463</b>	<b>64,026,750</b>
Other Sources/(Uses)	0	(1,500,000)		(1,500,000)
<b>Surplus/(Deficit)</b>	<b>→</b>	<b>(2,648,798)</b>	<b>(1,183,277)</b>	<b>(3,832,075)</b>



General Fund – Realized as of October 2016

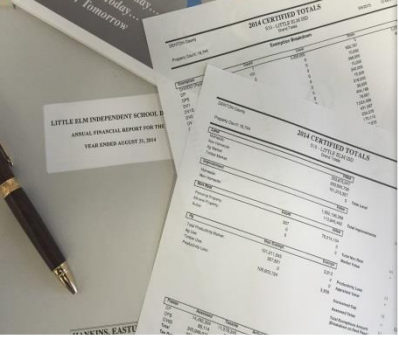
General Fund	2016-17 Budget	Realized	% Realized
Total Revenue	\$61,674,435	\$8,188,838	13.28%
Total Expenditures	\$61,674,435	\$13,593,203	22.04%
Net Other Sources/(Uses)	(\$1,500,000)	(\$1,500,000)	
Revenue over Expenditures	(\$1,500,000)	(\$6,904,365)	-

\*Expenditures includes encumbrances



## General Fund – Cash Flow September 2016

General Fund	Cash & Investment Balances
Beginning Cash & Investments	\$53,714,533
Net Change in Cash & Investments	(\$1,660,766)
Ending Cash & Investment	\$52,053,767

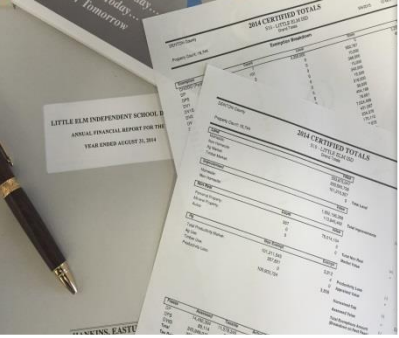


## Summer/Fall 2016 Projects

Summer Projects	Project Estimate	YTD Expenditure	Project Balance
<b>Projects</b>			
Chavez Flooring & Site Work	428,457	417,309	11,148
Brent Playground	268,522	319,868	(51,346)
Powell Kitchen Renovation	346,585	372,445	(25,860)
Prestwick Portables	400,000	361,086	38,914
Oak Point Flooring	18,825	2,500	16,325
Lakeside MS Removal of 13 Light Poles	20,000	23,600	(3,600)
<b>Total Summer Projects</b>	<b>1,482,389</b>	<b>1,496,808</b>	<b>(14,419)</b>

\*Equipment & Renovation's expenditures





## Capital Projects

Capital Projects	Project Estimate	YTD Expenditure	Project Balance
<b>Projects</b>			
High School Expansion	21,500,000	3,466,518	18,033,482
Operational Facility (Transportation)	4,000,000	355,632	3,644,368
<b>Total Capital Projects</b>	<b>25,500,000</b>	<b>3,822,150</b>	<b>21,677,850</b>

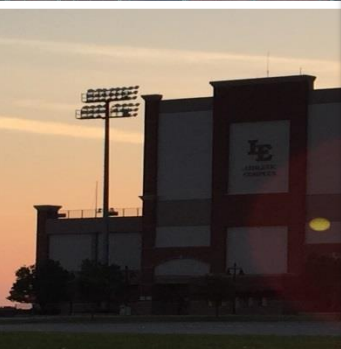


## Financials in board packet

- Budget Amendments
- Fund Balance Comparison
- Statement of Revenue and Expenditures
- Cash Flow Statement
- Bank Reconciliations
- Investment Report
- Fund Summary of Revenue and Expenditures
- Tax Collection Report
- Construction Report
- Gifts and Donations



Located on the Web @ [www.littleelmisd.net](http://www.littleelmisd.net) - Finance



- The Administration recommends approval of the September 2016 Financial Reports as presented.