

318,000
30,000
404,188
76,681
7,024,466
431,087
234,370
170,112
2,072
ADJUSTED TOTALS
LITTLE ELM ISD
Adjusted Totals
Value
533,875,047
293,500,000

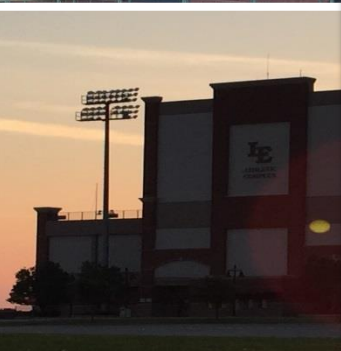
Little Elm ISD

January 23, 2017 Financial Report

Grant Anderson, Assistant Superintendent of Finance & Operations

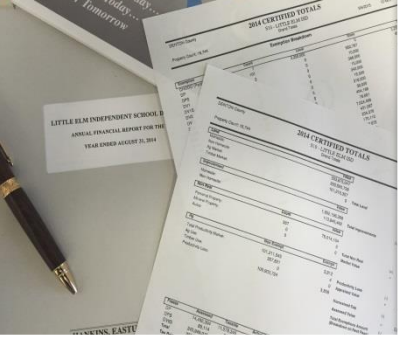
January 23, 2017
6:30 pm

HANKINS, EASTU			
Freeze	Assessed	Taxable	Actual
DP	14,492,304		
DPS	89,114	11,578,345	
OV65	343,949,075	64	
Total	358,530,493		
Tax Rate	358,530,493		
3,808	Appraised Value		(-)
	Homestead Cap		=
	Assessed Value		(-)
	Total Exemptions Amount		=
	(Breakdown on Next Page)		(-)
			2,64



Notes to financials and current activity

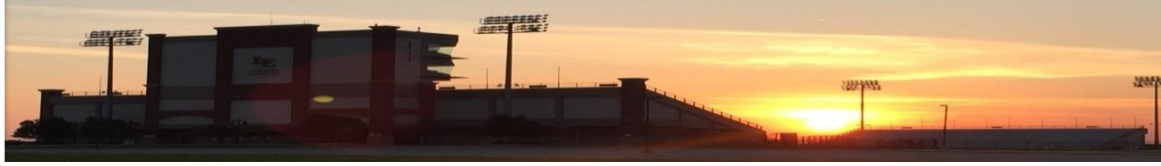
- Financial data presented are for period ending November 2016.
- Budget amendments includes all amendments through January 2017.
- Major Budget Amendments:
 - ✓ Local estimated revenue increased \$253,922 due to increasing estimated investment earnings, Alpha Best revenue, and computer usage fees.
 - ✓ The Federal Child Nutrition program increased appropriations and decreased fund balance by \$310,883 in the Federal Child Nutrition Fund. The specific appropriations are reflected in the Child Nutrition Financial Plan submitted to the Texas Department of Agriculture. (This does not impact the General Operating Fund)



Fund Balance Analysis

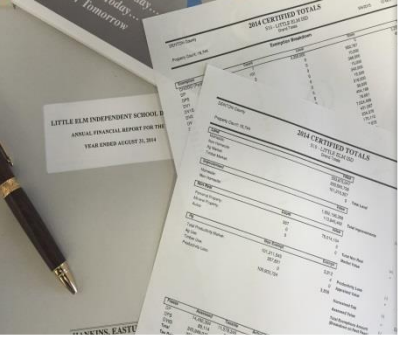
Reserve	2014-15 Audit	2015-16 Audit	2016-17 Budget	2016-17 Proposed
Min. 24% of total Expenditures	12,792,075	15,037,409	15,366,420	15,445,671
5% of State Legislative Funding	2,503,901	2,868,615	2,852,134	2,852,134
Ch 41 State Recapture Reserve	1,600,000	1,600,000	1,600,000	1,600,000
Technology Infrastructure	500,000	725,000	725,000	725,000
Facilities Infrastructure	500,000	725,000	725,000	725,000
Discretionary	5,351,385	6,087,651	1,943,046	1,964,498
Total Fund Balance	23,247,361	27,043,675	23,211,600	23,312,303
Change		3,796,314	(3,832,075)	100,703
Total Planned Budgetary Deficit			(3,731,372)	



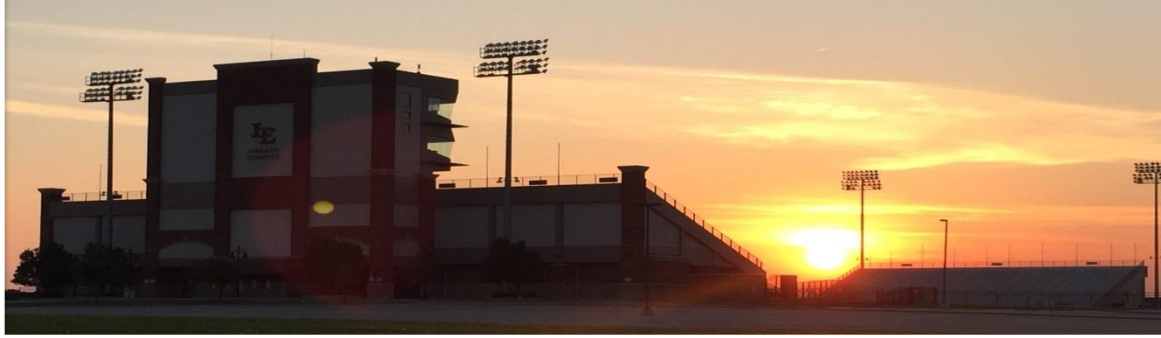
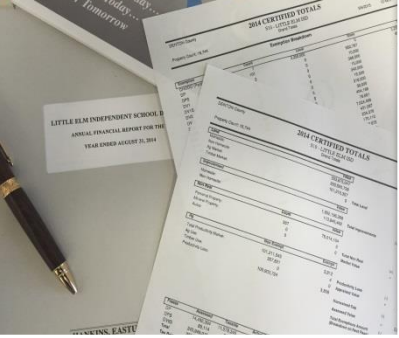


2016-17 General Fund Budget Recap	Initial Budget Sep 1, 2016	Prior YTD Amendments	Proposed Amendments	Amended Budget
Revenue Source				
Local Revenue	36,246,174	39,396	214,526	36,500,096
State Revenue	24,159,105		38,390	24,197,495
Federal Revenue	1,250,000		178,000	1,428,000
Total Estimated Revenue	61,655,279	39,396	430,916	62,125,591
Appropriations - Campus				
11 Instructional	35,957,335	819,303	65,383	36,842,021
12 Instruction Resources & Media	656,534	14,200	1,426	672,160
13 Curriculum and Staff Development	1,098,750	75,319	(6,417)	1,167,652
21 Instructional Leadership	1,231,317	(34,744)	(424)	1,196,149
23 School Leadership	4,190,966	122,870	68,618	4,382,454
31 Guidance, Counseling & Evaluation	1,744,670	40,635	(1,386)	1,783,919
32 Social Work Services	31,000			31,000
33 Health Services	537,190	11,953		549,143
34 Student (Pupil) Transportation	1,759,449			1,759,449
35 Food Services	91,524	33,209		124,733
36 Co-curricular & Extracurricular	1,680,284	125,635	(32,846)	1,773,073

78.13%



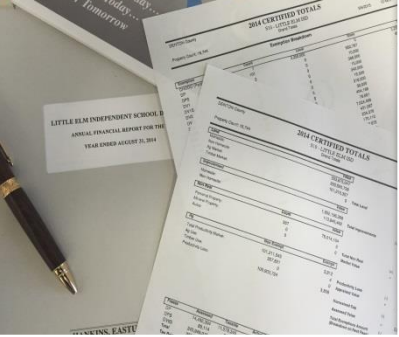
Budget Recap Continued	Initial Budget	Prior YTD Amendments	Proposed Amendments	Amended Budget
Appropriations Continued - Other				
41 General Administration	2,881,746	63,209	448	2,945,403
51 Plant Maintenance & Operations	6,307,699	65,386	36,145	6,409,230
52 Security & Monitoring Services	690,832	599	22,960	714,391
53 Data Processing Services	1,229,307	32,649	186,948	1,448,904
61 Community Services (Child Care)	39,290	14,658		53,948
71 Debt Services	1,204,886			1,204,886
81 Facilities	0	986,590	(10,642)	975,948
95 Pmts to Juvenile Justice Alternative E	36,000			36,000
99 County Appraisal District Fees	286,500			286,500
Total Appropriations	61,655,279	2,371,471	330,213	64,356,963
Other Sources/(Uses)	0	(1,500,000)		(1,500,000)
Surplus/(Planned Deficit)	→ (3,832,075)	100,703	(3,731,372)	



General Fund – Realized as of November 2016

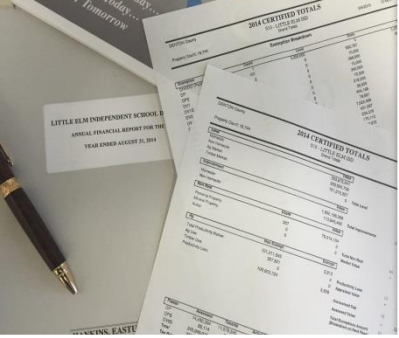
General Fund	2016-17 Budget	Realized	% Realized
Total Revenue	\$61,683,489	\$13,129,078	21.28%
Total Expenditures	\$62,832,287	\$18,841,177	29.99%
Net Other Sources/(Uses)	(\$1,500,000)	(\$1,500,000)	
Revenue over Expenditures	(\$2,648,798)	(\$7,212,099)	-

*Expenditures includes encumbrances



General Fund – Cash Flow November 2016

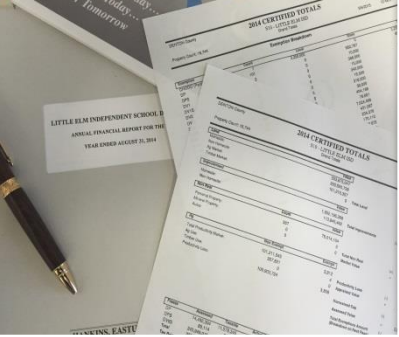
General Fund	Cash & Investment Balances
Beginning Cash & Investments	\$52,053,767
Net Change in Cash & Investments	(\$1,858,726)
Ending Cash & Investment	\$50,195,041



Summer/Fall 2016 Projects

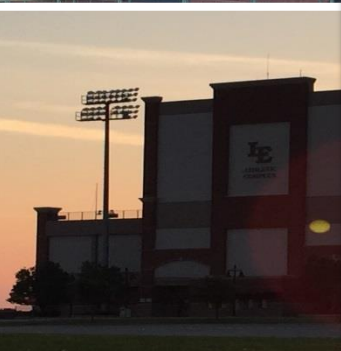
Summer Projects	Project Estimate	YTD Expenditure	Project Balance
Projects			
Chavez Flooring & Site Work	428,457	431,749	(3,292)
Brent Playground	268,522	319,868	(51,346)
Powell Kitchen Renovation	346,585	372,445	(25,860)
Prestwick Portables	400,000	370,048	29,952
Oak Point Flooring	18,825	2,500	16,325
Lakeside MS Removal of 13 Light Poles	20,000	23,600	(3,600)
Total Summer Projects	1,482,389	1,520,210	(37,821)

*Equipment & Renovation's expenditures



Capital Projects

Capital Projects	Project Estimate	YTD Expenditure	Project Balance
Projects			
High School Expansion	21,500,000	4,195,642	17,304,358
Operational Facility (Transportation)	4,000,000	375,016	3,624,984
Total Capital Projects	25,500,000	4,570,658	20,929,342



Financials in board packet

- Budget Amendments
- Fund Balance Comparison
- Statement of Revenue and Expenditures
- Cash Flow Statement
- Bank Reconciliations
- Investment Report
- Fund Summary of Revenue and Expenditures
- Tax Collection Report
- Construction Report
- Gifts and Donations

Located on the Web @ www.littleelmisd.net - Finance

- The Administration recommends approval of the November 2016 Financial Reports as presented.