

318,000
30,000
404,188
76,681
7,024,466
431,087
234,370
170,112
2,072

FIED TOTALS

LE ELM ISD

d Totals

Value
533,875,047
293,500

Little Elm ISD

February 27, 2017 Financial Report

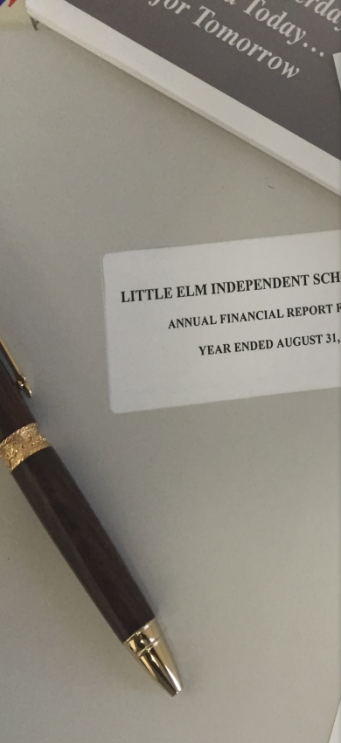
Grant Anderson, Assistant Superintendent of Finance & Operations

February 27, 2017
6:30 pm

Freeze	Assessed	Taxable	Actual
DP			
DPS	14,492,304		
OV65	89,114		
Total	343,949,075	11,578,345	
Tax Rate	358	64	

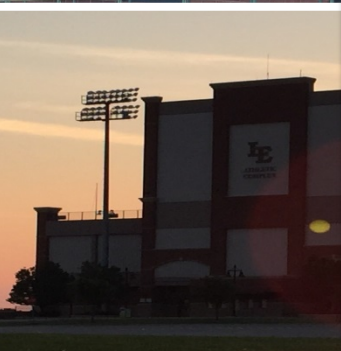
HANKINS, EASTU

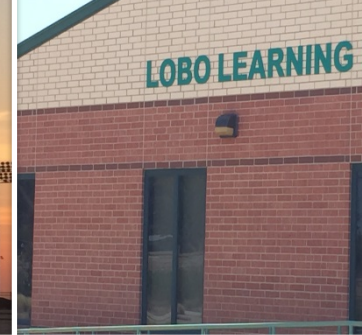
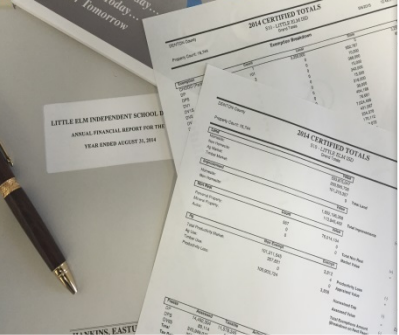
3,808	Appraised Value	(-)
	Homestead Cap	=
	Assessed Value	(-)
	Total Exemptions Amount	=
	(Breakdown on Next Page)	(-)



Notes to financials and current activity

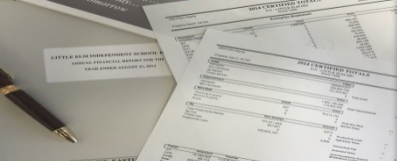
- Financial data presented are for period ending December 2016.
- Budget amendments includes all amendments through February 2017.
- No Major Budget Amendments.
- LEISD funds are invested in secure pool accounts as reported in the annual investment report:
 - TexSTAR, Lone Star, Texas Class





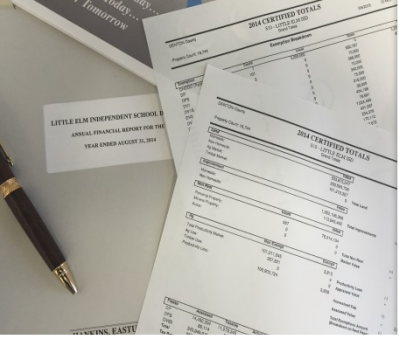
Fund Balance Analysis

Reserve	2014-15 Audit	2015-16 Audit	2016-17 Budget	2016-17 Proposed
Min. 24% of total Expenditures	12,792,075	15,037,409	15,445,671	15,445,671
5% of State Legislative Funding	2,503,901	2,868,615	2,852,134	2,852,134
Ch 41 State Recapture Reserve	1,600,000	1,600,000	1,600,000	1,600,000
Technology Infrastructure	500,000	725,000	725,000	725,000
Facilities Infrastructure	500,000	725,000	725,000	725,000
Discretionary	5,351,385	6,087,651	1,964,498	1,964,498
Total Fund Balance	23,247,361	27,043,675	23,312,303	23,312,303
Change		3,796,314	(3,731,372)	0
Total Planned Budgetary Deficit				(3,731,372)

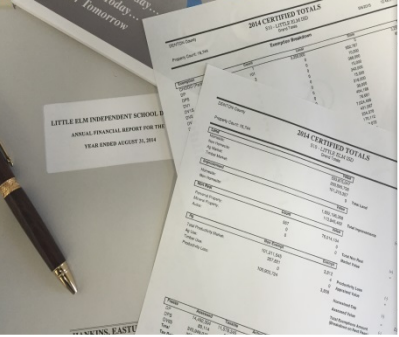


2016-17 General Fund Budget Recap	Initial Budget Sep 1, 2016	Prior YTD Amendments	Proposed Amendments	Amended Budget
Revenue Source				
Local Revenue	36,246,174	253,922	4,070	36,504,166
State Revenue	24,159,105	38,390		24,197,495
Federal Revenue	1,250,000	178,000		1,428,000
Total Estimated Revenue	61,655,279	470,312	4,070	62,129,661
Appropriations - Campus				
11 Instructional	35,957,335	884,686	(47,078)	36,794,943
12 Instruction Resources & Media	656,534	15,626		672,160
13 Curriculum and Staff Development	1,098,750	68,902	59,975	1,227,627
21 Instructional Leadership	1,231,317	(35,168)	(13,675)	1,182,474
23 School Leadership	4,190,966	191,488	2,820	4,385,274
31 Guidance, Counseling & Evaluation	1,744,670	39,249	2,078	1,785,997
32 Social Work Services	31,000			31,000
33 Health Services	537,190	11,953		549,143
34 Student (Pupil) Transportation	1,759,449			1,759,449
35 Food Services	91,524	33,209		124,733
36 Co-curricular & Extracurricular	1,680,284	92,789	(150)	1,772,923

78.13%



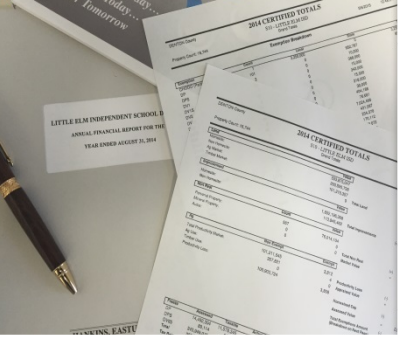
Budget Recap Continued	Initial Budget Sep 1, 2016	Prior YTD Amendments	Proposed Amendments	Amended Budget
Appropriations Continued - Other				
41 General Administration	2,881,746	63,657		2,945,403
51 Plant Maintenance & Operations	6,307,699	101,531	100	6,409,330
52 Security & Monitoring Services	690,832	23,559		714,391
53 Data Processing Services	1,229,307	219,597		1,448,904
61 Community Services (Child Care)	39,290	14,658		53,948
71 Debt Services	1,204,886	0		1,204,886
81 Facilities	0	975,948		975,948
95 Pmts to Juvenile Justice Alternative E	36,000	0		36,000
99 County Appraisal District Fees	286,500	0		286,500
Total Appropriations	61,655,279	2,701,684	4,070	64,361,033
Other Sources/(Uses)	0	(1,500,000)		(1,500,000)
Surplus/(Planned Deficit)	→	(3,731,372)		(3,731,372)



General Fund Budget to Actual Summary – Realized as of December 2016

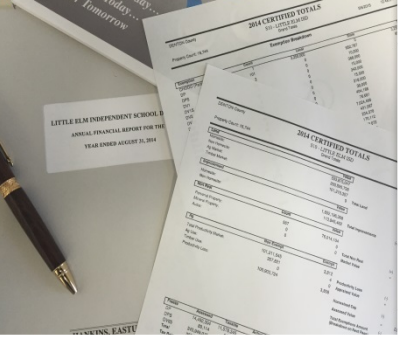
General Fund	2016-17 Budget	Realized	% Realized
Total Revenue	\$61,694,675	\$31,545,350	51.13%
Total Expenditures	\$64,026,750	\$24,242,307	37.86%
Net Other Sources/(Uses)	(\$1,500,000)	(\$1,500,000)	
Revenue over Expenditures	(\$3,832,075)	\$5,803,043	-

*Expenditures includes encumbrances



General Fund – Cash Flow December 2016

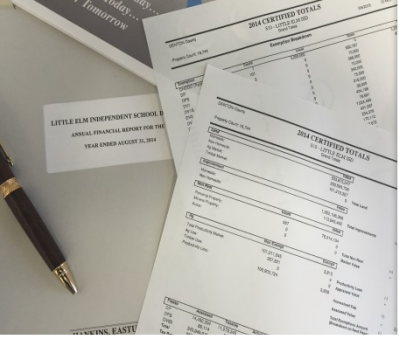
General Fund	Cash & Investment Balances
Beginning Cash & Investments	\$50,195,041
Net Change in Cash & Investments	\$ 9,926,894
Ending Cash & Investment	\$60,121,935



Summer/Fall 2016 Projects

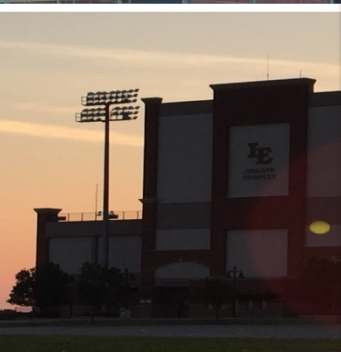
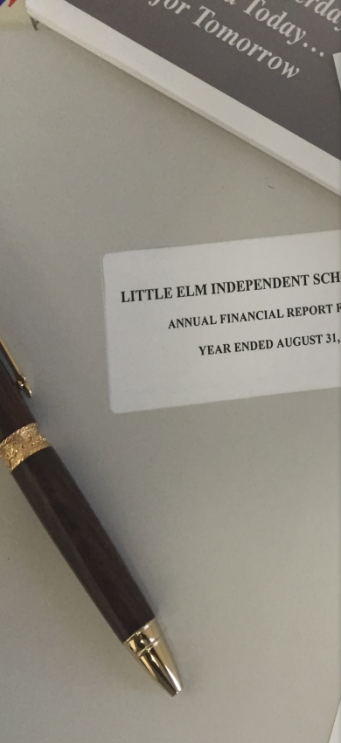
Summer Projects	Project Estimate	YTD Expenditure	Project Balance
Projects			
Chavez Flooring & Site Work	428,457	431,749	(3,292)
Brent Playground	268,522	319,868	(51,346)
Powell Kitchen Renovation	346,585	372,445	(25,860)
Prestwick Portables	400,000	399,525	475
Oak Point Flooring	18,825	20,108	(1,283)
Lakeside MS Removal of 13 Light Poles	20,000	23,600	(3,600)
Total Summer Projects	1,482,389	1,567,295	(84,906)

*Equipment & Renovation's expenditures



Capital Projects

Capital Projects	Project Estimate	YTD Expenditure	Project Balance
Projects			
High School Expansion	21,500,000	5,108,454	16,391,546
Operational Facility (Transportation)	4,000,000	392,285	3,607,715
Total Capital Projects	25,500,000	5,500,739	19,999,261



Financials in board packet

- Budget Amendments
- Fund Balance Comparison
- Statement of Revenue and Expenditures
- Cash Flow Statement
- Bank Reconciliations
- Investment Report
- Fund Summary of Revenue and Expenditures
- Tax Collection Report
- Construction Report
- Gifts and Donations

Located on the Web @ www.littleelmsd.net - Finance

- The Administration recommends approval of the December 2016 Financial Reports as presented.