

318,000
30,000
404,188
76,681
7,024,466
431,087
234,370
170,112
2,072

IFIED TOTALS

LE ELM ISD

d Totals

Value
533,875,047
293,500

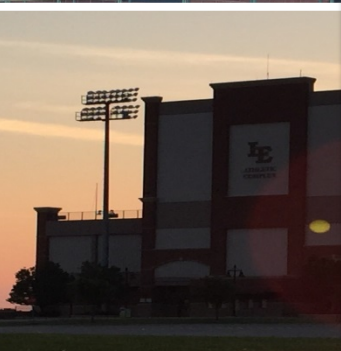
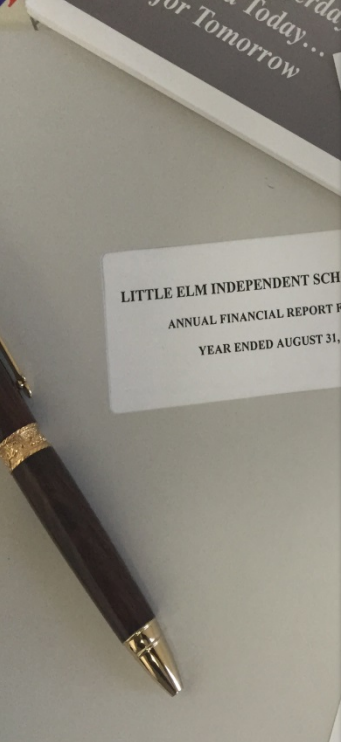
Little Elm ISD

March 20, 2017 Financial Report

Grant Anderson, Assistant Superintendent of Finance & Operations

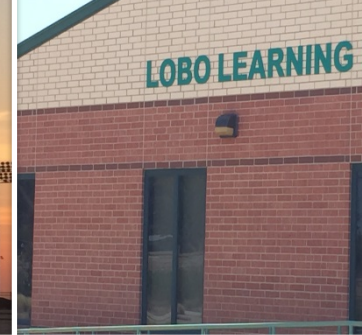
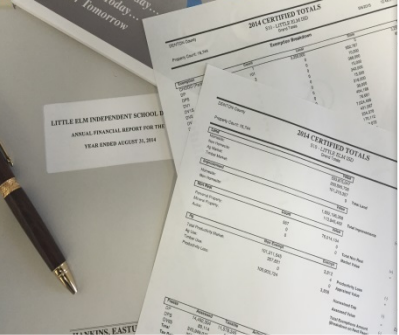
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HANKINS, EASTU				
Freeze	Assessed	Taxable	Actual	
DP				
DPS	14,492,304			
OV65	89,114			
Total	343,949,075	11,578,345		
Tax Rate	358	64		
Appraised Value				
Homestead Cap				
Assessed Value				
Total Exemptions Amount				
(Breakdown on Next Page)				



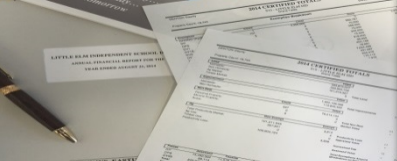
Notes to financials and current activity

- Financial data presented are for period ending January 2017.
- Budget amendments includes all amendments through March 2017.
- Major budget amendments: No impact on fund balance
 - \$92,288 increase in estimated revenue due to additional impact aid.
 - \$184,720 increase in co-curricular activities to reserve funds for possible future band, choir, and drill team uniforms.
 - \$128,128 increase in safety and security for special education cameras and moving the safety and security director from contracted services to personnel.
 - \$336,000 decrease in facilities and construction costs due to lower than estimated construction costs in roll-forward funds.



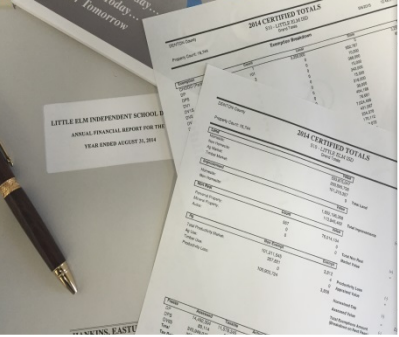
Fund Balance Analysis


Reserve	2014-15 Audit	2015-16 Audit	2016-17 Budget	2016-17 Proposed
Min. 24% of total Expenditures	12,792,075	15,037,409	15,445,671	15,473,473
5% of State Legislative Funding	2,503,901	2,868,615	2,852,134	2,852,134
Ch 41 State Recapture Reserve	1,600,000	1,600,000	1,600,000	1,600,000
Technology Infrastructure	500,000	725,000	725,000	725,000
Facilities Infrastructure	500,000	725,000	725,000	725,000
Discretionary	5,351,385	6,087,651	1,964,498	1,936,696
Total Fund Balance	23,247,361	27,043,675	23,312,303	23,312,303
Change		3,796,314	(3,731,372)	0
Total Planned Budgetary Deficit				(3,731,372)

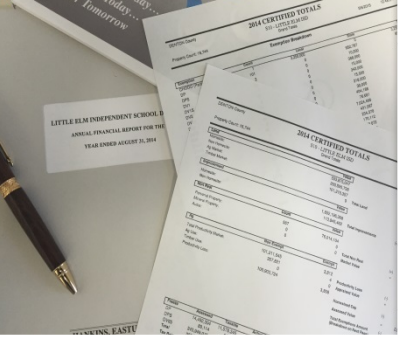


2016-17 General Fund Budget Recap	Initial Budget Sep 1, 2016	Prior YTD Amendments	Proposed Amendments	Amended Budget
Revenue Source				
Local Revenue	36,246,174	257,992	14,299	36,518,465
State Revenue	24,159,105	38,390	5,186	24,202,681
Federal Revenue	1,250,000	178,000	92,288	1,520,288
Total Estimated Revenue	61,655,279	474,382	111,773	62,241,434
Appropriations - Campus				
11 Instructional	35,957,335	837,608	31,804	36,826,747
12 Instruction Resources & Media	656,534	15,626	274	672,434
13 Curriculum and Staff Development	1,098,750	128,877	35,544	1,263,311
21 Instructional Leadership	1,231,317	(48,843)	9,401	1,191,875
23 School Leadership	4,190,966	194,308	6,193	4,391,467
31 Guidance, Counseling & Evaluation	1,744,670	41,327	9,569	1,795,566
32 Social Work Services	31,000			31,000
33 Health Services	537,190	11,953		549,143
34 Student (Pupil) Transportation	1,759,449			1,759,449
35 Food Services	91,524	33,209		124,733
36 Co-curricular & Extracurricular	1,680,284	92,789	184,720	1,957,793

78.43%



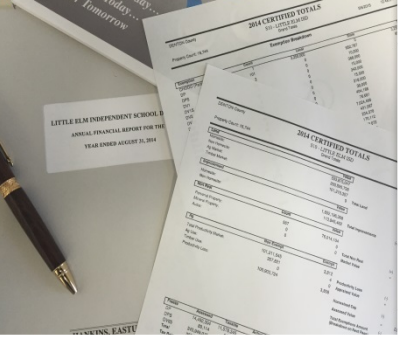
Budget Recap Continued	Initial Budget Sep 1, 2016	Prior YTD Amendments	Proposed Amendments	Amended Budget
Appropriations Continued - Other				
41 General Administration	2,881,746	63,657		2,945,403
51 Plant Maintenance & Operations	6,307,699	101,631	42,000	6,451,330
52 Security & Monitoring Services	690,832	23,559	128,128	842,519
53 Data Processing Services	1,229,307	219,597		1,448,904
61 Community Services (Child Care)	39,290	14,658		53,948
71 Debt Services	1,204,886	0		1,204,886
81 Facilities	0	975,948	(336,000)	639,948
95 Pmts to Juvenile Justice Alternative E	36,000	0		36,000
99 County Appraisal District Fees	286,500	0		286,500
Total Appropriations	61,655,279	2,705,754	111,773	64,472,806
Other Sources/(Uses)	0	(1,500,000)		(1,500,000)
Surplus/(Planned Deficit)		(3,731,372)	0	(3,731,372)



General Fund Budget to Actual Summary – Realized as of January 2017

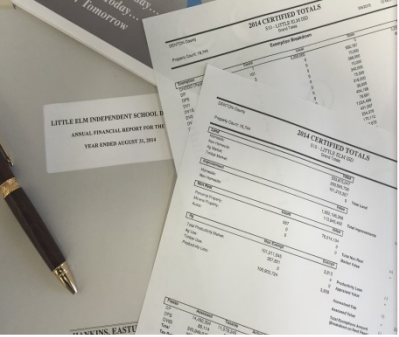
General Fund	2016-17 Budget	Realized	% Realized
Total Revenue	\$62,125,591	\$44,944,273	72.34%
Total Expenditures	\$64,356,963	\$30,049,392	46.69%
Net Other Sources/(Uses)	(\$1,500,000)	(\$1,500,000)	
Revenue over Expenditures	(\$3,731,372)	\$13,394,881	-

*Expenditures includes encumbrances



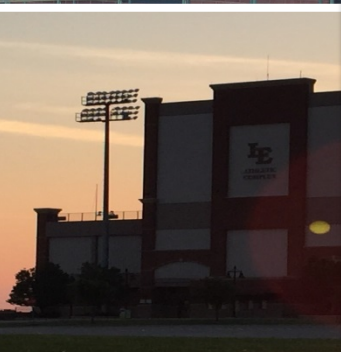
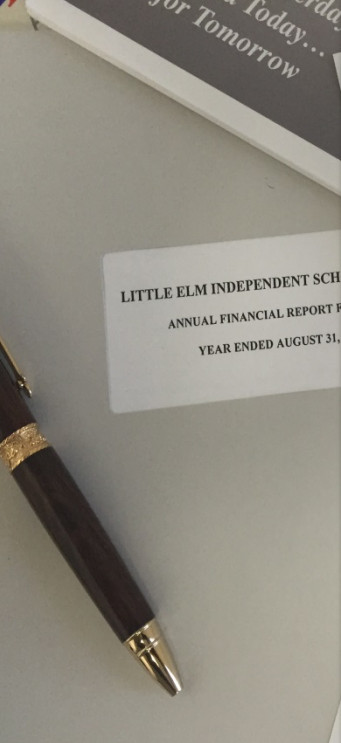
General Fund – Cash Flow January 2017

General Fund	Cash & Investment Balances
Beginning Cash & Investments	\$60,121,935
Net Change in Cash & Investments	\$ 8,178,681
Ending Cash & Investment	\$68,300,616



Capital Projects

Capital Projects	Project Estimate	YTD Expenditure	Project Balance
Projects			
High School Expansion	21,500,000	5,129,162	16,370,838
Operational Facility (Transportation)	4,000,000	406,255	3,593,745
Total Capital Projects	25,500,000	5,535,417	19,964,583



Financials in board packet

- Budget Amendments
- Fund Balance Comparison
- Statement of Revenue and Expenditures
- Cash Flow Statement
- Bank Reconciliations
- Investment Report
- Fund Summary of Revenue and Expenditures
- Tax Collection Report
- Construction Report
- Gifts and Donations

Located on the Web @ www.littleelmsd.net - Finance

- The Administration recommends approval of the January 2017 Financial Reports as presented.