

318,000
30,000
404,188
76,681
7,024,466
431,087
234,370
170,112
2,072
ADJUSTED TOTALS
LITTLE ELM ISD
Adjusted Totals
Value
533,875,047
293,500,000

Little Elm ISD

May 15, 2017 Financial Report

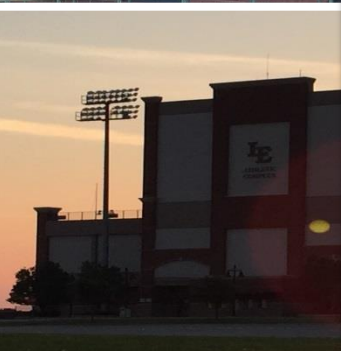
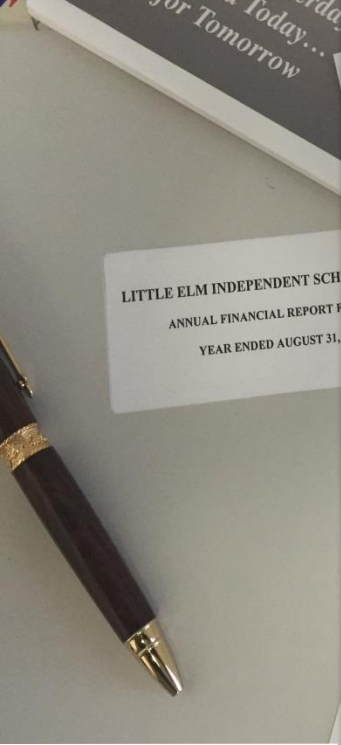
Grant Anderson, Assistant Superintendent of Finance & Operations

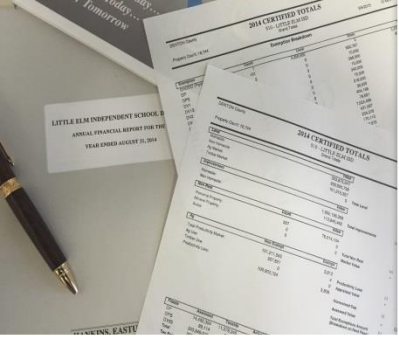
May 15, 2017
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HANKINS, EASTU			
Freeze	Assessed	Taxable	Actual
DP	14,492,304		
DPS	89,114	11,578,345	
OV65	343,949,075	64	
Total	358,530,493		
Tax Rate	358		
3,808	Appraised Value		(-)
	Homestead Cap		=
	Assessed Value		(-)
	Total Exemptions Amount		=
	(Breakdown on Next Page)		(-)
			2,64

Notes to financials and current activity

- Financial data presented are for period ending March 2017.
- Budget amendments includes all amendments through May 2017.
- Major budget amendments: \$416,000 decrease in fund balance
 - \$416,000 increase in Capital outlay for portables at Oak Point and Zellars. This item was brought to the board in April 2017.

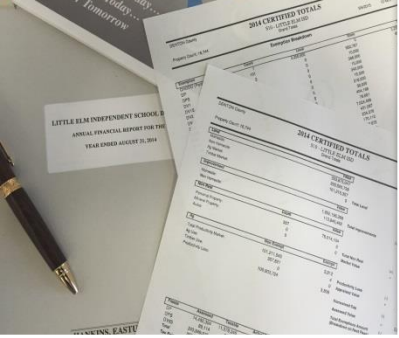




Fund Balance Analysis

Reserve	2014-15 Audit	2015-16 Audit	2016-17 Budget	2016-17 Proposed
Min. 24% of total Expenditures	12,792,075	15,037,409	15,597,936	15,599,576
5% of State Legislative Funding	2,503,901	2,868,615	2,852,134	2,852,134
Ch 41 State Recapture Reserve	1,600,000	1,600,000	1,600,000	1,600,000
Technology Infrastructure	500,000	725,000	725,000	725,000
Facilities Infrastructure	500,000	725,000	725,000	725,000
Discretionary	5,351,385	6,087,651	1,396,231	1,394,591
Total Fund Balance	23,247,361	27,043,675	22,896,301	22,896,301
Change		3,796,314	(4,147,374)	0
Total Planned Budgetary Deficit			(4,147,374)	





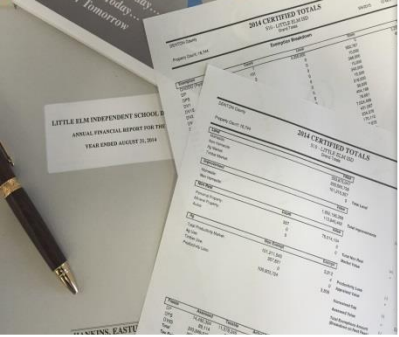
Fund Balance Analysis

Fund Balance	2016-17 Proposed	2016-17 Estimate
Current Deficit	(4,147,372)	(2,000,000)
High School Renovation	1,500,000	
Teacher/Employee Bonus	1,148,798	
2015-16 Roll Forward Projects	986,590	
2015-16 Fine Arts & Athletics	95,984	
Two Portables	416,000	

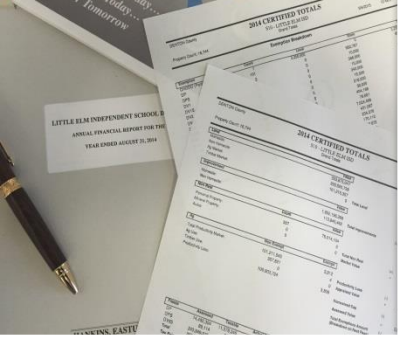


2016-17 General Fund Budget Recap	Initial Budget Sep 1, 2016	Prior YTD Amendments	Proposed Amendments	Amended Budget
Revenue Source				
Local Revenue	36,246,174	365,545	6,833	36,618,552
State Revenue	24,159,105	52,917		24,212,022
Federal Revenue	1,250,000	270,288		1,520,288
Total Estimated Revenue	61,655,279	688,750	6,833	62,350,862
Appropriations - Campus				
11 Instructional	35,957,335	871,667	(14,995)	36,814,007
12 Instruction Resources & Media	656,534	15,970	455	672,959
13 Curriculum and Staff Development	1,098,750	164,923	6,833	1,270,541
21 Instructional Leadership	1,231,317	(39,742)	(5,000)	1,186,575
23 School Leadership	4,190,966	205,593	1,194	4,397,753
31 Guidance, Counseling & Evaluation	1,744,670	47,380	(262)	1,791,788
32 Social Work Services	31,000	0		31,000
33 Health Services	537,190	12,253		549,443
34 Student (Pupil) Transportation	1,759,449	0	(50)	1,759,399
35 Food Services	91,524	33,209		124,733
36 Co-curricular & Extracurricular	1,680,284	296,418	26,368	2,003,070

77.85%



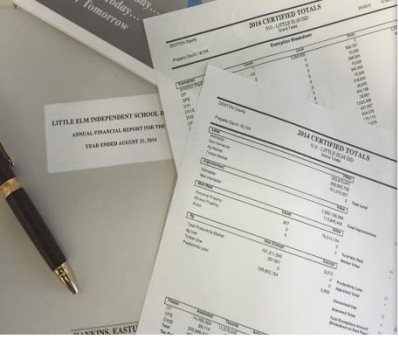
Budget Recap Continued	Initial Budget Sep 1, 2016	Prior YTD Amendments	Proposed Amendments	Amended Budget
Appropriations Continued - Other				
41 General Administration	2,881,746	69,657	7,584	2,958,987
51 Plant Maintenance & Operations	6,307,699	132,880	(625)	6,439,954
52 Security & Monitoring Services	690,832	159,187	3,000	853,019
53 Data Processing Services	1,229,307	287,326	(17,704)	1,498,929
61 Community Services (Child Care)	39,290	14,553		53,843
71 Debt Services	1,204,886	0		1,204,886
81 Facilities	0	1,055,948		1,055,948
95 Pmts to Juvenile Justice Alternative E	36,000	0		36,000
99 County Appraisal District Fees	286,500	8,900		295,400
Total Appropriations	61,655,279	3,336,122	6,833	64,998,234
Other Sources/(Uses)	0	(1,500,000)		(1,500,000)
Surplus/(Planned Deficit)		→ (4,147,372)	0	(4,147,372)



General Fund Budget to Actual Summary – Realized as of March 2017

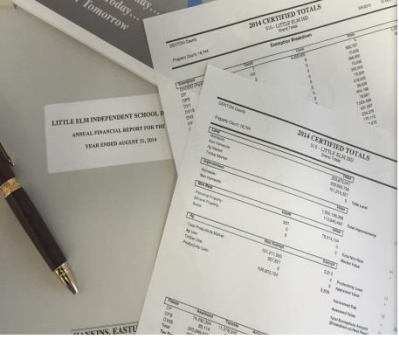
General Fund	2016-17 Budget	Realized	% Realized
Total Revenue	\$62,241,434	\$44,990,036	80.32%
Total Expenditures	\$64,472,806	\$40,416,222	62.69%
Net Other Sources/(Uses)	(\$1,500,000)	(\$1,499,650)	
Revenue over Expenditures	(\$3,731,372)	\$8,074,164	-

*Expenditures includes encumbrances



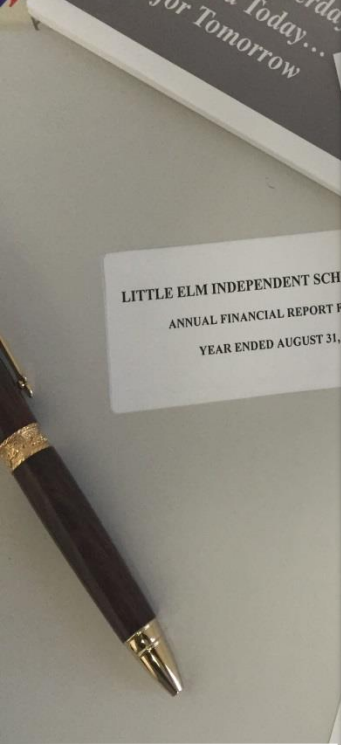
General Fund – Cash Flow March 2017

General Fund	Cash & Investment Balances
Beginning Cash & Investments	\$68,129,892
Net Change in Cash & Investments	\$ 5,567,687
Ending Cash & Investment	\$62,562,205



Capital Projects

Capital Projects	Project Estimate	YTD Expenditures	Project Balance
High School Expansion	\$21,500,000	\$8,218,337	\$13,281,663
Transportation / Operations Facility	\$4,000,000	\$429,536	\$3,570,464
Total Capital Projects	\$25,500,000	\$8,647,873	\$16,852,127

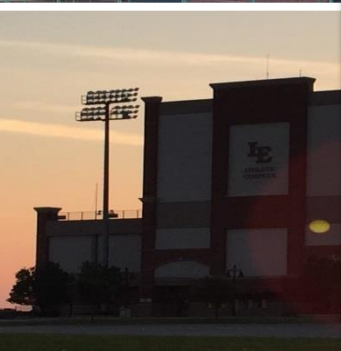


Financials in board packet

- Budget Amendments
- Fund Balance Comparison
- Statement of Revenue and Expenditures
- Cash Flow Statement
- Bank Reconciliations
- Investment Report
- Fund Summary of Revenue and Expenditures
- Tax Collection Report
- Construction Report
- Gifts and Donations



Located on the Web @ www.littleelmisd.net - Finance



- The Administration recommends approval of the March 2017 Financial Reports as presented.