

318,000
30,000
404,188
76,681
7,024,466
431,087
234,370
170,112
2,072
IFIED TOTALS
LITTLE ELM ISD
and Totals
Value
533,875,047
293,500

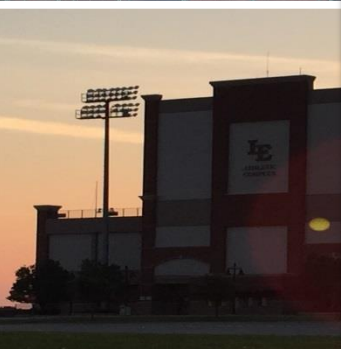
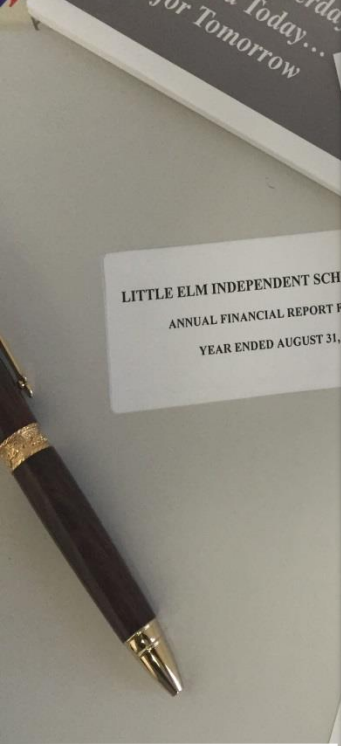
Little Elm ISD

June 19, 2017 Financial Report

Grant Anderson, Assistant Superintendent of Finance & Operations

June 19, 2017
6:30 pm

HANKINS, EASTU			
Freeze	Assessed	Taxable	Actual
DP	14,492,304		
DPS	89,114	11,578,345	
OV65	343,949,075	64	
Total	358,530,493		
Tax Rate	358		
3,808	Appraised Value		(-)
	Homestead Cap		=
	Assessed Value		(-)
	Total Exemptions Amount		=
	(Breakdown on Next Page)		(-)
			2,64

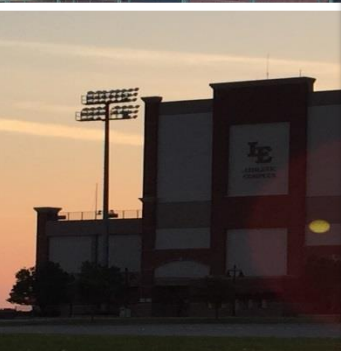
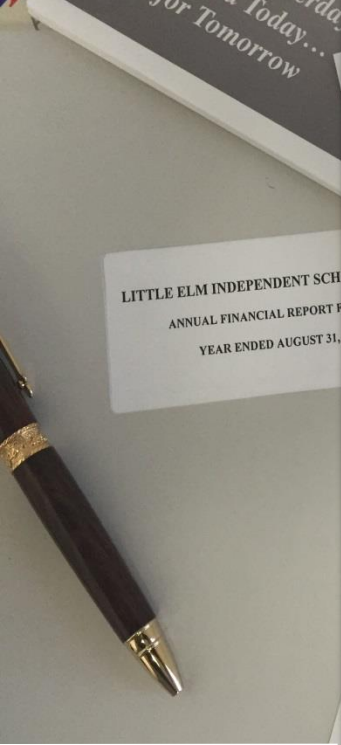


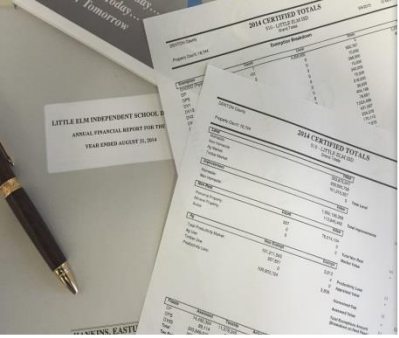
Notes to financials and current activity

- Financial data presented are for period ending April 2017.
- Budget amendments includes all amendments through June 2017.
- Major budget amendments: \$425,906 increase in fund balance
 - Estimated Revenue is increasing \$2,494,634 due to:
 - Additional \$1,400,000 in Property Tax Revenue.
 - Additional \$900,000 in State Revenue mainly a result of increase enrollment and attendance.
 - Received \$187,000 in insurance proceeds for hail damage to roofs and vehicles.

Notes to financials and current activity

- Appropriations increased \$2,068,730 mainly due to the following major amendments:
 - \$299,000 for campus furniture and fixture needs
 - \$143,000 hail damage repair to vehicles
 - \$581,000 Powell roof repair
 - \$290,000 for security, safety and SRO's at the campuses
 - \$90,000 for maintenance equipment
 - \$375,000 for teacher computer refresh





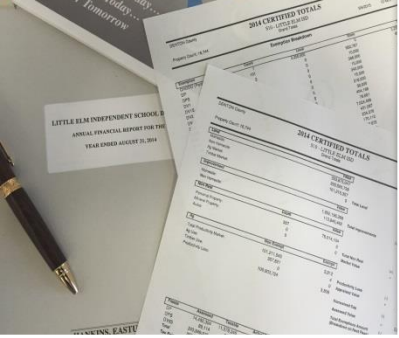
Fund Balance Analysis


Reserve	2014-15 Audit	2015-16 Audit	2016-17 Budget	2016-17 Proposed
Min. 24% of total Expenditures	12,792,075	15,037,409	15,599,576	16,096,071
5% of State Legislative Funding	2,503,901	2,868,615	2,852,134	2,967,339
Ch 41 State Recapture Reserve	1,600,000	1,600,000	1,600,000	1,600,000
Technology Infrastructure	500,000	725,000	725,000	725,000
Facilities Infrastructure	500,000	725,000	725,000	725,000
Discretionary	5,351,385	6,087,651	1,394,591	1,208,797
Total Fund Balance	23,247,361	27,043,675	22,896,301	23,322,207
Change		3,796,314	(4,147,374)	425,906
Total Planned Budgetary Deficit			(3,721,468)	

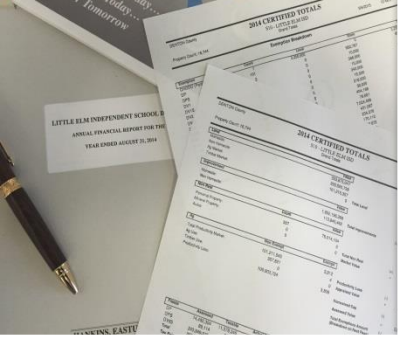


2016-17 General Fund Budget Recap	Initial Budget Sep 1, 2016	Prior YTD Amendments	Proposed Amendments	Amended Budget
Revenue Source				
Local Revenue	36,246,174	372,378	1,590,523	38,209,075
State Revenue	24,159,105	52,917	904,111	25,116,133
Federal Revenue	1,250,000	270,288		1,520,288
Total Estimated Revenue	61,655,279	695,583	2,494,634	64,845,496
Appropriations - Campus				
11 Instructional	35,957,335	856,672	725,733	37,539,740
12 Instruction Resources & Media	656,534	16,355	5,135	678,024
13 Curriculum and Staff Development	1,098,750	171,791	11,011	1,281,552
21 Instructional Leadership	1,231,317	(44,742)	(10,000)	1,176,575
23 School Leadership	4,190,966	206,787	48,400	4,446,153
31 Guidance, Counseling & Evaluation	1,744,670	47,188	4,850	1,796,708
32 Social Work Services	31,000	0	500	31,500
33 Health Services	537,190	12,253		549,443
34 Student (Pupil) Transportation	1,759,449	(50)	9,500	1,768,899
35 Food Services	91,524	33,209	2,500	127,233
36 Co-curricular & Extracurricular	1,680,284	322,786	24,854	2,027,924

77%



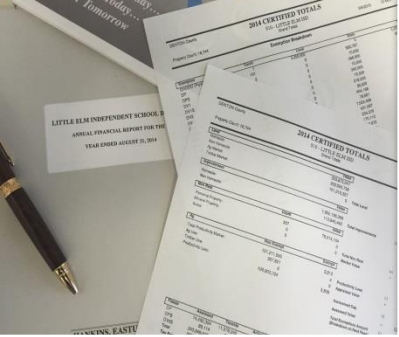
Budget Recap Continued	Initial Budget Sep 1, 2016	Prior YTD Amendments	Proposed Amendments	Amended Budget
Appropriations Continued - Other				
41 General Administration	2,881,746	77,241	36,283	2,995,270
51 Plant Maintenance & Operations	6,307,699	132,255	309,354	6,749,308
52 Security & Monitoring Services	690,832	162,187	303,610	1,156,629
53 Data Processing Services	1,229,307	269,622	10,000	1,508,929
61 Community Services (Child Care)	39,290	14,553		53,843
71 Debt Services	1,204,886	0		1,204,886
81 Facilities	0	1,055,948	581,000	1,636,948
95 Pmts to Juvenile Justice Alternative E	36,000	0	6,000	42,000
99 County Appraisal District Fees	286,500	8,900		295,400
Total Appropriations	61,655,279	3,342,955	2,068,730	67,066,964
Other Sources/(Uses)	0	(1,500,000)		(1,500,000)
Surplus/(Planned Deficit)		(4,147,372)	425,904	(3,721,468)



General Fund Budget to Actual Summary – Realized as of April 2017

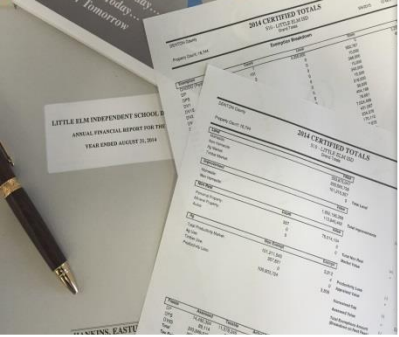
General Fund	2016-17 Budget	Realized	% Realized
Total Revenue	\$62,344,029	\$52,207,654	83.74%
Total Expenditures	\$64,991,401	\$46,039,132	70.84%
Net Other Sources/(Uses)	(\$1,500,000)	(\$1,499,650)	
Revenue over Expenditures	(\$4,147,372)	\$4,668,272	-

*Expenditures includes encumbrances



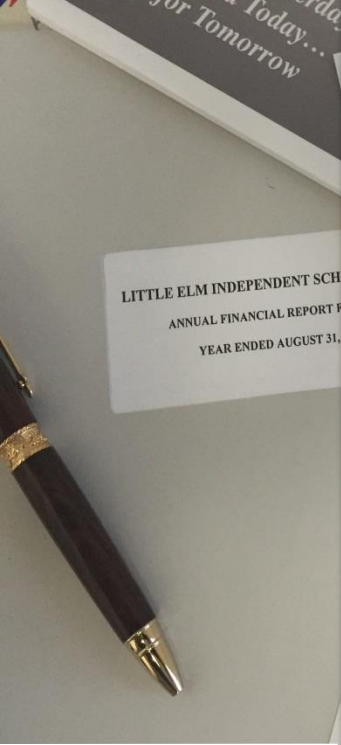
General Fund – Cash Flow April 2017

General Fund	Cash & Investment Balances
Beginning Cash & Investments	\$62,562,205
Net Change in Cash & Investments	(\$3,568,450)
Ending Cash & Investment	\$58,993,755



Capital Projects

Capital Projects	Project Estimate	YTD Expenditures	Project Balance
High School Expansion	\$21,500,000	\$9,752,221	\$11,747,779
Transportation / Operations Facility	\$4,000,000	\$429,536	\$3,570,464
Total Capital Projects	\$25,500,000	\$10,181,757	\$15,318,243

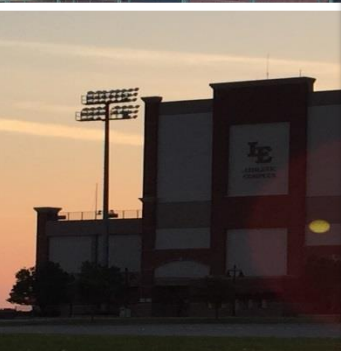


Financials in board packet

- Budget Amendments
- Fund Balance Comparison
- Statement of Revenue and Expenditures
- Cash Flow Statement
- Bank Reconciliations
- Investment Report
- Fund Summary of Revenue and Expenditures
- Tax Collection Report
- Construction Report
- Gifts and Donations



Located on the Web @ www.littleelmisd.net - Finance



- The Administration recommends approval of the April 2017 Financial Reports as presented.