



318,000
30,000
404,188
76,681
7,024,466
431,087
234,370
170,112
2,072
ADJUSTED TOTALS
LITTLE ELM ISD
Adjusted Totals
Value
533,875,047
293,500,000

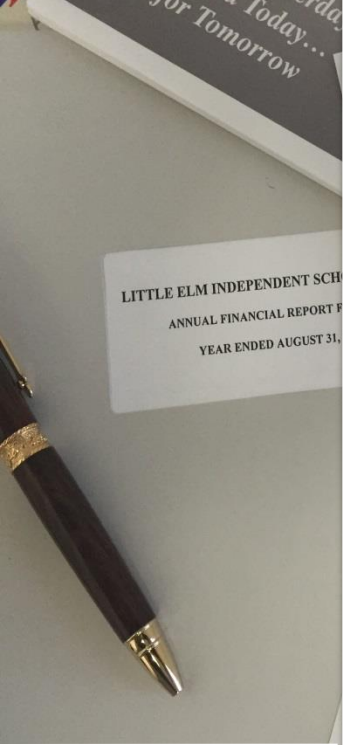
Little Elm ISD

July 17, 2017 Financial Report

Grant Anderson, Assistant Superintendent of Finance & Operations

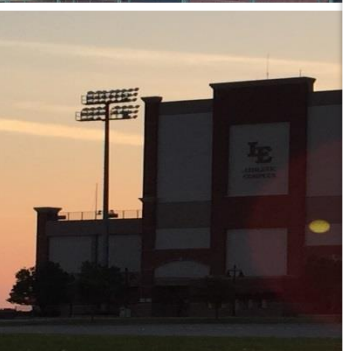
July 17, 2017
6:30 pm

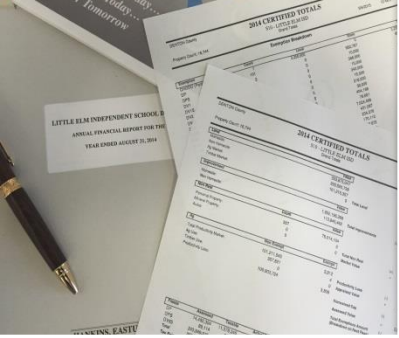
HANKINS, EASTU			
Freeze	Assessed	Taxable	Actual
DP	14,492,304		
DPS	89,114	11,578,345	
OV65	343,949,075	64	
Total	358,530,493		
Tax Rate	358		
3,808	Appraised Value		(-)
	Homestead Cap		=
	Assessed Value		(-)
	Total Exemptions Amount		=
	(Breakdown on Next Page)		(-)
			2,64




Notes to financials and current activity

- Financial data presented are for period ending May 2017.
- Budget amendments include all amendments through July 2017.
- No major budget amendments





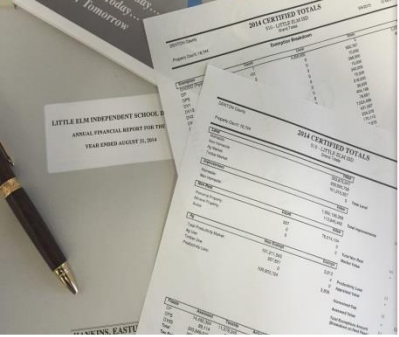
Fund Balance Analysis

Reserve	2014-15 Audit	2015-16 Audit	2016-17 Budget	2016-17 Proposed
Min. 24% of total Expenditures	12,792,075	15,037,409	16,096,084	16,097,438
5% of State Legislative Funding	2,503,901	2,868,615	2,967,134	2,967,339
Ch 41 State Recapture Reserve	1,600,000	1,600,000	1,600,000	1,600,000
Technology Infrastructure	500,000	725,000	725,000	725,000
Facilities Infrastructure	500,000	725,000	725,000	725,000
Discretionary	5,351,385	6,087,651	1,208,989	1,207,430
Total Fund Balance	23,247,361	27,043,675	23,322,207	23,322,207
Change		3,796,314	(3,721,468)	0
Total Planned Budgetary Deficit			 (3,721,468)	

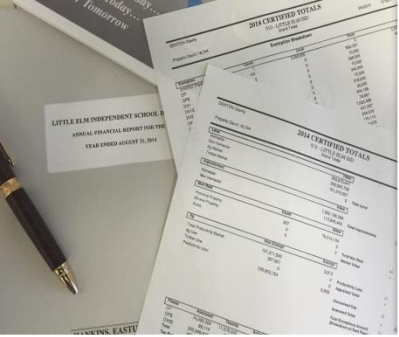


2016-17 General Fund Budget Recap	Initial Budget Sep 1, 2016	Prior YTD Amendments	Proposed Amendments	Amended Budget
Revenue Source				
Local Revenue	36,246,174	1,962,901	5,695	38,214,770
State Revenue	24,159,105	957,028		25,116,133
Federal Revenue	1,250,000	270,288		1,520,288
Total Estimated Revenue	61,655,279	3,190,217	5,695	64,851,191
Appropriations - Campus				
11 Instructional	35,957,335	1,582,405	(3,198)	37,536,542
12 Instruction Resources & Media	656,534	21,560		678,094
13 Curriculum and Staff Development	1,098,750	182,802	2,011	1,283,563
21 Instructional Leadership	1,231,317	(54,742)	8,324	1,184,899
23 School Leadership	4,190,966	255,187	(8,324)	4,437,829
31 Guidance, Counseling & Evaluation	1,744,670	51,968		1,796,638
32 Social Work Services	31,000	500		31,500
33 Health Services	537,190	12,253		549,443
34 Student (Pupil) Transportation	1,759,449	9,450		1,768,899
35 Food Services	91,524	35,709		127,233
36 Co-curricular & Extracurricular	1,680,284	347,640	11,982	2,039,906

77%



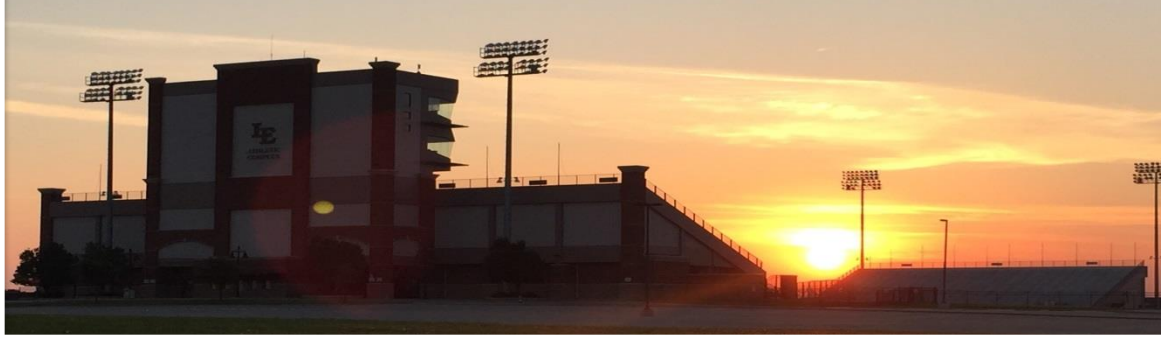
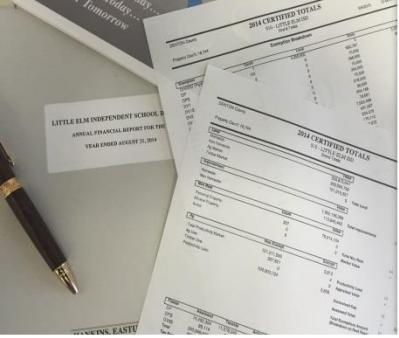
Budget Recap Continued	Initial Budget Sep 1, 2016	Prior YTD Amendments	Proposed Amendments	Amended Budget
Appropriations Continued - Other				
41 General Administration	2,881,746	113,524	(4,150)	2,991,120
51 Plant Maintenance & Operations	6,307,699	441,609	250	6,749,558
52 Security & Monitoring Services	690,832	465,797	(1,200)	1,155,429
53 Data Processing Services	1,229,307	279,622		1,508,929
61 Community Services (Child Care)	39,290	14,553		53,843
71 Debt Services	1,204,886	0		1,204,886
81 Facilities	0	1,636,948		1,636,948
95 Pmts to Juvenile Justice Alternative E	36,000	6,000		42,000
99 County Appraisal District Fees	286,500	8,900		295,400
Total Appropriations	61,655,279	5,411,685	5,695	67,072,659
Other Sources/(Uses)	0	(1,500,000)		(1,500,000)
Surplus/(Planned Deficit)		→ (3,721,468)	0	(3,721,468)



General Fund Budget to Actual Summary – Realized as of May 2017

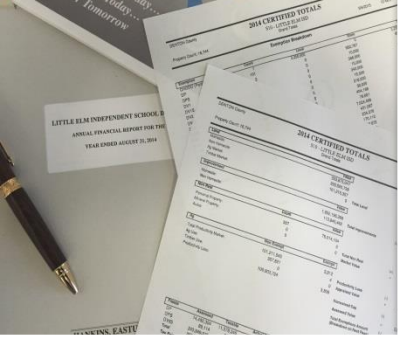
General Fund	2016-17 Budget	Realized	% Realized
Total Revenue	\$62,350,862	\$53,875,637	86.41%
Total Expenditures	\$64,998,234	\$51,992,214	79.99%
Net Other Sources/(Uses)	(\$1,500,000)	(\$1,499,650)	
Revenue over Expenditures	(\$4,147,372)	\$383,773	-

*Expenditures includes encumbrances



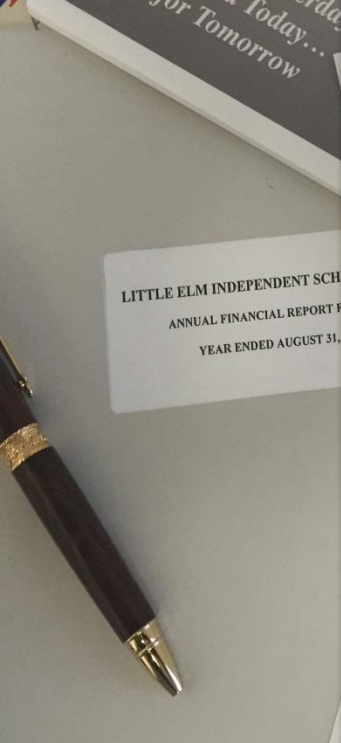
General Fund – Cash Flow May 2017

General Fund	Cash & Investment Balances
Beginning Cash & Investments	\$58,993,755
Net Change in Cash & Investments	(\$4,788,769)
Ending Cash & Investment	\$54,204,986



Capital Projects

Capital Projects	Project Estimate	YTD Expenditures	Project Balance
High School Expansion	\$21,500,000	\$11,805,590	\$9,694,410
Transportation / Operations Facility	\$4,000,000	\$429,921	\$3,570,079
Total Capital Projects	\$25,500,000	\$12,235,511	\$13,264,489

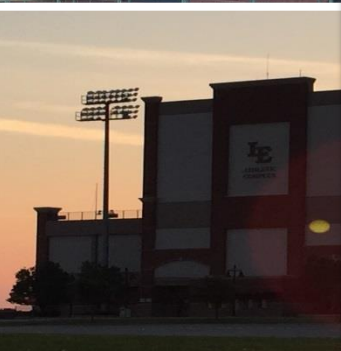


Financials in board packet

- Budget Amendments
- Fund Balance Comparison
- Statement of Revenue and Expenditures
- Cash Flow Statement
- Bank Reconciliations
- Investment Report
- Fund Summary of Revenue and Expenditures
- Tax Collection Report
- Construction Report
- Gifts and Donations



Located on the Web @ www.littleelmisd.net - Finance



- The Administration recommends approval of the May 2017 Financial Reports as presented.