

318,000
30,000
404,188
76,681
7,024,466
431,087
234,370
170,112
2,072
ADJUSTED TOTALS
Little Elm ISD
Adjusted Totals
Value
533,875,047
293,500,000

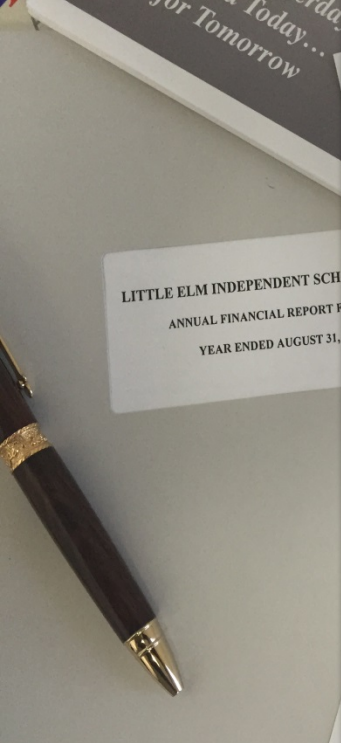
Little Elm ISD

October 16, 2017 Financial Report

Grant Anderson, Associate Superintendent & Chief Financial Officer

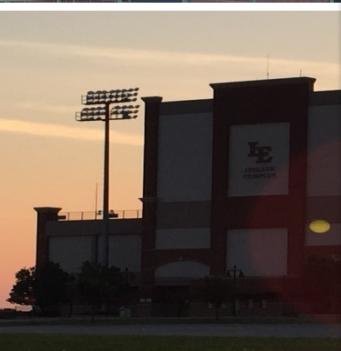
October 16, 2017
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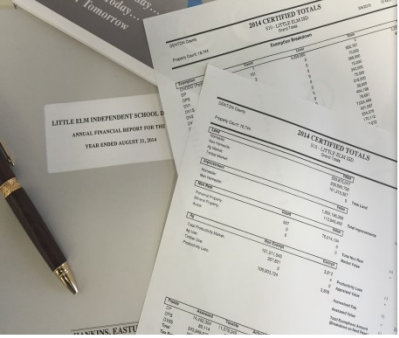
HANKINS, EASTU			
Freeze	Assessed	Taxable	Actual
DP	14,492,304		
DPS	89,114	11,578,345	
OV65	343,949,075	64	
Total	358,530,493		
Tax Rate	358,530,493		
3,808	Appraised Value		(-)
	Homestead Cap		=
	Assessed Value		(-)
	Total Exemptions Amount		=
	(Breakdown on Next Page)		(-)
			2,64



Notes to financials

- August 2016 financial report will be reflected in fiscal year end audit in December.
 - \$2,715,000 budget transfer from General Operating - Fund Balance in 2016-17 to Capital Projects for the construction of the transportation and operations facility.
 - Budget amendments include all amendments through October 2017.

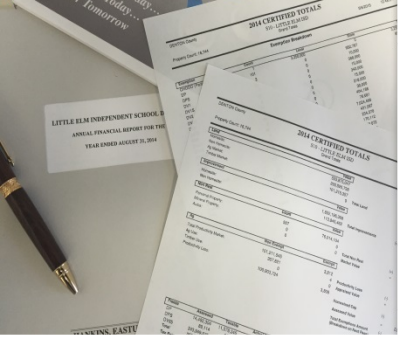




Fund Balance Analysis

Reserve	2015-16 Audit	2016-17 Budget	2017-18 Budget	2017-18 Proposed
Min. 24% of total Expenditures	15,037,409	16,364,910	15,972,354	15,972,354
5% of State Legislative Funding	2,868,615	3,065,452	3,047,698	3,047,698
Ch 41 State Recapture Reserve	1,600,000	1,600,000	1,600,000	1,600,000
Technology Infrastructure	725,000	725,000	725,000	725,000
Facilities Infrastructure	725,000	725,000	725,000	725,000
Discretionary	6,087,651	2,192,703	2,603,013	2,603,013
Total Fund Balance	27,043,675	24,673,065	24,673,065	24,673,065
Change		(2,370,610)	0	0
Total Planned Budgetary Deficit				0

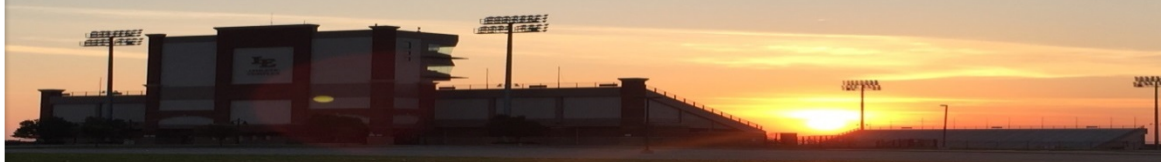
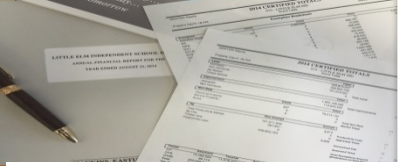
➤ 2016-17 will display budget until audited numbers are presented.



Fund Balance Analysis 2016-17 Forecast

Reserve	2015-16 Audit	2016-17 Budget	2016-17 Forecasted
Min. 24% of total Expenditures	15,037,409	16,364,910	15,140,910
5% of State Legislative Funding	2,868,615	3,065,452	3,065,452
Ch 41 State Recapture Reserve	1,600,000	1,600,000	1,600,000
Technology Infrastructure	725,000	725,000	800,000
Facilities Infrastructure	725,000	725,000	800,000
Discretionary	6,087,651	2,192,703	5,754,483
Total Fund Balance	27,043,675	24,673,065	27,160,845
Change		(2,370,610)	117,170

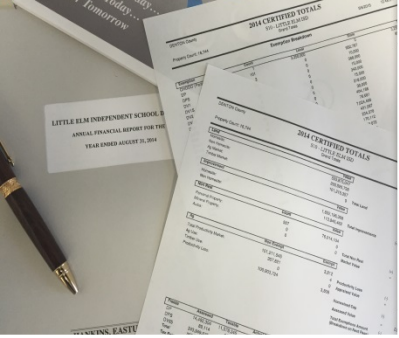
➤ 2016-17 will display budget until audited numbers are presented.



2017-18 General Fund Budget Recap	Initial Budget Sep 1, 2017	Prior YTD Amendments	Proposed Amendments	Amended Budget
Revenue Source				
Local Revenue	42,952,567	31,430	23,283	43,007,280
State Revenue	22,354,908			22,354,908
Federal Revenue	1,250,000			1,250,000
Total Estimated Revenue	66,557,475	31,430	23,283	66,612,188
Appropriations - Campus				
11 Instructional	37,534,485	31,430	20,758	37,586,673
12 Instruction Resources & Media	691,292			691,292
13 Curriculum and Staff Development	1,347,779			1,349,219
21 Instructional Leadership	1,200,953			1,200,953
23 School Leadership	4,071,730			4,071,730
31 Guidance, Counseling & Evaluation	1,931,897			1,931,897
32 Social Work Services	31,300			31,300
33 Health Services	556,638			556,638
34 Student (Pupil) Transportation	2,132,622			2,132,622
35 Food Services	109,499			109,499
36 Co-curricular & Extracurricular	1,867,951		1,385	1,869,336

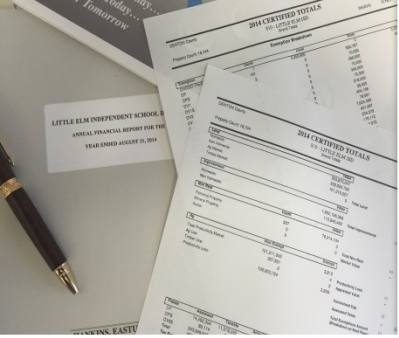


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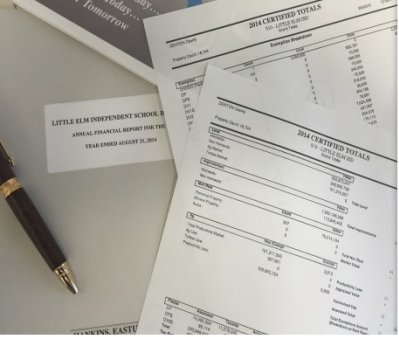
Budget Recap Continued	Initial Budget Sep 1, 2017	Prior YTD Amendments	Proposed Amendments	Amended Budget
Appropriations Continued - Other				
41 General Administration	3,180,633			3,180,633
51 Plant Maintenance & Operations	6,616,320			6,616,320
52 Security & Monitoring Services	984,288			984,288
53 Data Processing Services	1,399,108		(300)	1,398,808
61 Community Services (Child Care)	42,380			42,380
71 Debt Services	1,404,700			1,404,700
81 Facilities	582,900			582,900
91 Chapter 41 Recapture	500,000			500,000
95 Pmts to Juvenile Justice Alternative E	40,000			40,000
99 County Appraisal District Fees	325,000			325,000
Total Appropriations	66,551,475	31,430	23,283	66,606,188
Other Sources/(Uses)	6,000			6,000
Surplus/(Planned Deficit)				0





General Fund – Cash Flow August 2017

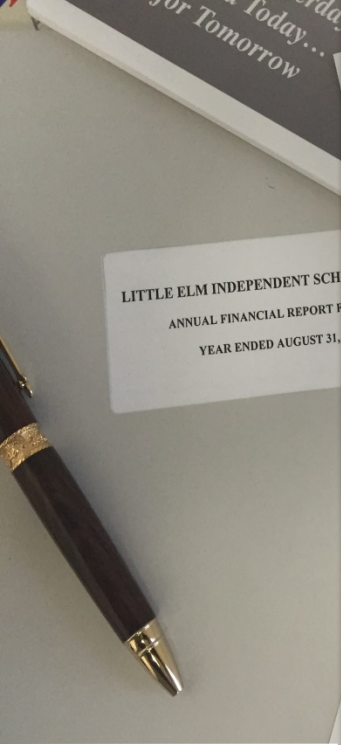
General Fund	Cash & Investment Balances
Beginning Cash & Investments	\$50,231,260
Net Change in Cash & Investments	(\$3,252,323)
Ending Cash & Investment	\$46,978,937



Capital Projects

Capital Projects	Project Estimate	YTD Expenditures	Project Balance
High School Expansion	\$21,500,000	\$18,983,345	\$2,516,655
Transportation / Operations Facility	\$9,000,000	\$442,846	*\$6,272,154 Transfer remaining: \$2,285,000

* Transportation / Operations facility: Includes \$2,715,000 transfer from 2016-17. Additional funds (estimated \$2,285,000) to complete the project will be transferred in 2017-18 fiscal year after board approval of the Guaranteed Maximum Price.

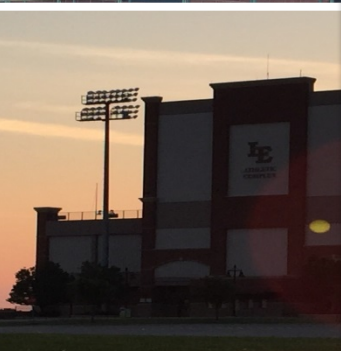


Financials in board packet

- Budget Amendments
- Fund Balance Comparison
- Statement of Revenue and Expenditures
- Cash Flow Statement
- Bank Reconciliations
- Investment Report
- Fund Summary of Revenue and Expenditures
- Tax Collection Report
- Construction Report
- Gifts and Donations



Located on the Web @ www.littleelmisd.net - Finance



- The Administration recommends approval of the August 2017 Financial Reports as presented.