

318,000
30,000
404,188
76,681
7,024,466
431,087
234,370
170,112
2,072
<b>ADJUSTED TOTALS</b>
<b>Little Elm ISD</b>
Adjusted Totals
Value
533,875,047
293,500,000

# Little Elm ISD

## May 21, 2018 Financial Report

Grant Anderson, Associate Superintendent & Chief Financial Officer

May 21, 2018  
6:30 pm

<b>HANKINS, EASTU</b>			
Freeze	Assessed	Taxable	Actual
DP	14,492,304		
DPS	89,114	11,578,345	
OV65	343,949,075	64	
Total	358,530,493		
Tax Rate	358,530,493		
3,808	Appraised Value		(-)
	Homestead Cap		=
	Assessed Value		(-)
	Total Exemptions Amount		=
	(Breakdown on Next Page)		(-)
			2,64



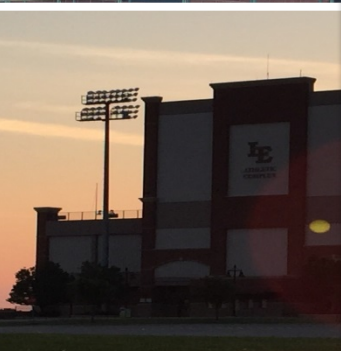
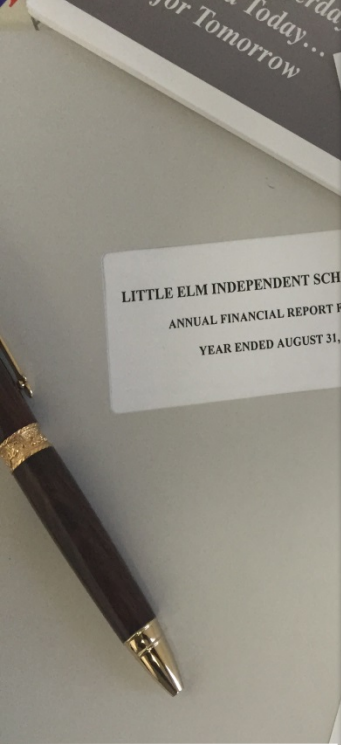
## Notes to financials and current activity

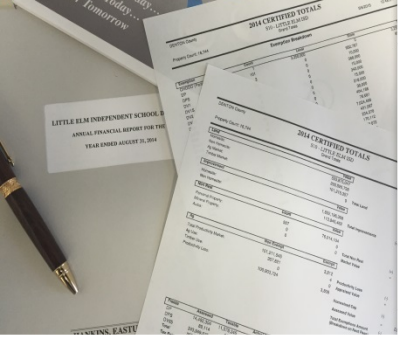
- Financial data presented is for period ending March 2018.
- Budget amendments include all amendments through May 2018. Estimated fund balance increased \$813,861.
- Major budget amendments
  - Increased Estimated Revenue by \$1,536,010
    - Delinquent tax collections increased \$470,000
    - Federal Impact Aid increased \$277,000
    - SHARS increased \$220,000
    - Interest Revenue increased \$240,000
    - Penalty and Interest on Tax collections increased \$150,000

## Notes to financials and current activity

### ➤ Major budget amendments

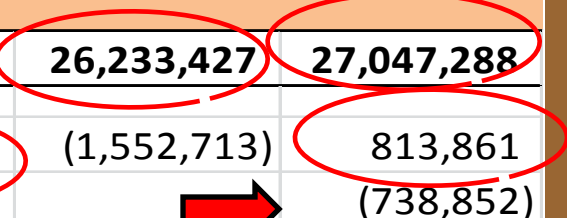
- Increased Appropriations by \$722,150
  - \$115,00 for SRO's for July & August and to add two additional vehicles.
  - \$153,866 to install additional cameras, key fobs, and video server at campuses.
  - \$170,142 to upgrade existing firewall.
  - \$130,606 to Install WIFI access at Athletic Complex
  - \$73,361 to purchase additional 2-way Radios
  - \$57,335 to upgrade marquee on Eldorado Parkway

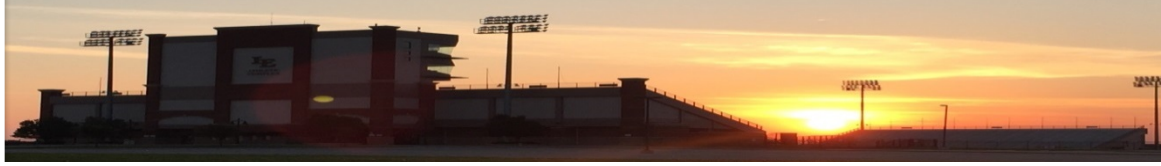
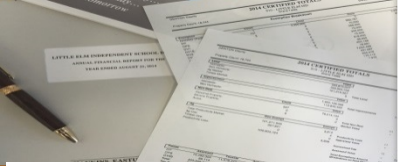




## Fund Balance (Long-term financial) Analysis

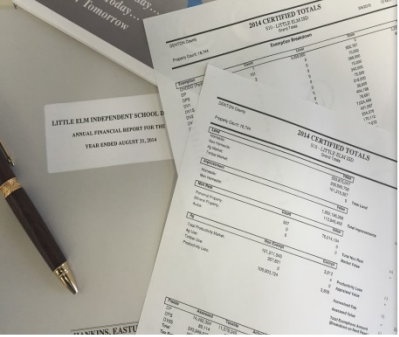
Reserve	2016-17 Audit	2017-18 Initial Budget	2017-18 Current Budget	2017-18 Proposed
		Budgetary Fund Balance		
Min. 24% of total Expenditures	15,023,471	15,972,354	16,401,274	16,574,590
5% of State Legislative Funding	3,073,424	3,047,698	3,047,698	3,047,698
Ch 41 State Recapture Reserve	1,600,000	1,600,000	1,600,000	1,600,000
Technology Infrastructure	950,000	725,000	950,000	950,000
Facilities Infrastructure	3,665,000	725,000	3,665,000	3,665,000
Discretionary	3,474,245	5,716,088	569,455	1,210,000
<b>Total Fund Balance</b>	<b>27,786,140</b>	<b>27,786,140</b>	<b>26,233,427</b>	<b>27,047,288</b>
Change	742,466	0	(1,552,713)	813,861
<b>Total Planned Budgetary Deficit</b>				<b>(738,852)</b>



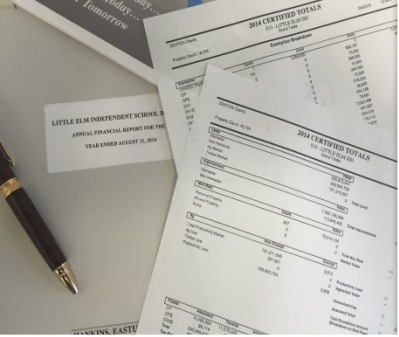


<b>2017-18 General Fund Budget Recap</b>	<b>Initial Budget Sep 1, 2017</b>	<b>Prior YTD Amendments</b>	<b>Proposed Amendments</b>	<b>Amended Budget</b>
<b>Revenue Source</b>				
Local Revenue	42,952,567	234,453	1,039,010	44,226,030
State Revenue	22,354,908			22,354,908
Federal Revenue	1,250,000		497,000	1,747,000
<b>Total Estimated Revenue</b>	<b>66,557,475</b>	<b>234,453</b>	<b>1,536,010</b>	<b>68,327,938</b>
<b>Appropriations - Campus</b>				
11 Instructional	37,534,485	361,857	(1,514)	37,894,828
12 Instruction Resources & Media	691,292		(35)	691,257
13 Curriculum and Staff Development	1,347,779	96,390	(16,930)	1,417,236
21 Instructional Leadership	1,200,953	(78,814)	(30,984)	1,091,155
23 School Leadership	4,071,730	(24,593)	(14,545)	4,032,592
31 Guidance, Counseling & Evaluation	1,931,897	(17,785)	(2,511)	1,911,601
32 Social Work Services	31,300			31,300
33 Health Services	556,638	300	(24)	556,914
34 Student (Pupil) Transportation	2,132,622	(7,907)	(2,000)	2,122,715
35 Food Services	109,499	3,170	(873)	111,796
36 Co-curricular & Extracurricular	1,867,951	220,800	693	2,089,444

**75%**



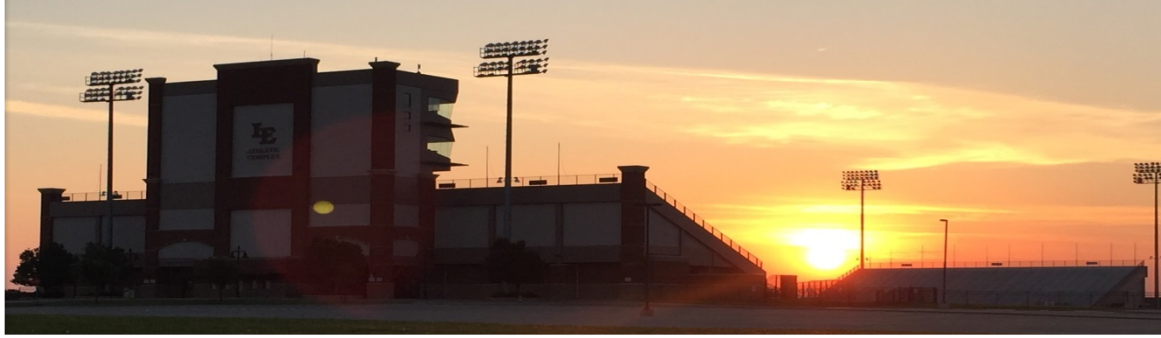
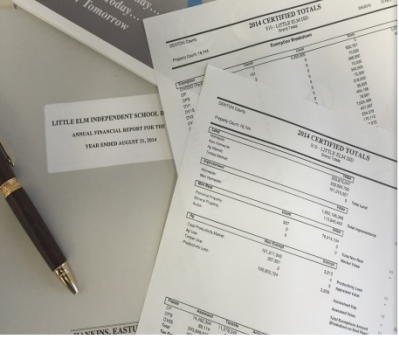
<b>Budget Recap Continued</b>	<b>Initial Budget Sep 1, 2017</b>	<b>Prior YTD Amendments</b>	<b>Proposed Amendments</b>	<b>Amended Budget</b>
<b>Appropriations Continued - Other</b>				
41 General Administration	3,180,633	81,650	21,400	3,283,683
51 Plant Maintenance & Operations	6,616,320	352,150	90,457	7,058,927
52 Security & Monitoring Services	984,288	201,872	367,930	1,554,090
53 Data Processing Services	1,399,108	(4,059)	309,089	1,704,138
61 Community Services (Child Care)	42,380	122		42,502
71 Debt Services	1,404,700			1,404,700
81 Facilities	582,900	602,013		1,184,913
91 Chapter 41 Recapture	500,000			500,000
95 Pmts to Juvenile Justice Alternative E	40,000			40,000
99 County Appraisal District Fees	325,000		12,000	337,000
<b>Total Appropriations</b>	<b>66,551,475</b>	<b>1,787,166</b>	<b>722,150</b>	<b>69,060,791</b>
Other Sources/(Uses)	6,000		0	6,000
<b>Surplus/(Planned Deficit)</b>	<b>0</b>	<b>(1,552,713)</b>	<b>813,860</b>	<b>(738,853)</b>



**General Fund Budget to Actual Summary –  
Realized as of March 2018**

<b>General Fund</b>	<b>2017-18 Budget</b>	<b>Realized</b>	<b>% Realized</b>
Total Revenue	\$66,737,187	\$57,474,803	86%
Total Expenditures	\$68,283,900	\$41,606,040	61%
Net Other Sources/(Uses)	(\$6,000)	(\$6,000)	
Revenue over Expenditures	-	\$15,862,763	-

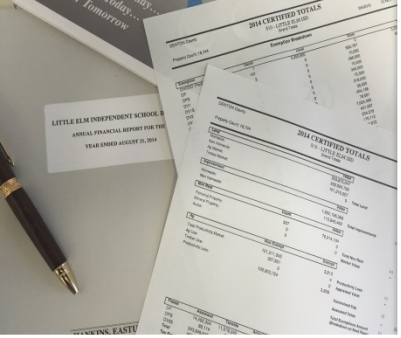
\*Expenditures includes encumbrances



## General Fund – Cash Flow March 2018

General Fund	Cash & Investment Balances
Beginning Cash & Investments	\$66,806,518
Net Change in Cash & Investments	(\$3,944,141)
Ending Cash & Investment	\$62,862,377

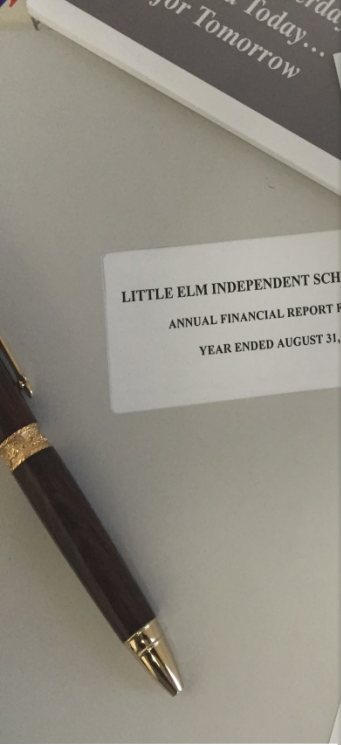




## Capital Projects

Capital Projects	Project Estimate	YTD Expenditures	Project Balance
High School Expansion	\$21,500,000	\$20,338,317	\$1,161,683
*Transportation / Operations Facility	\$7,000,000	\$731,603	*\$5,983,397

\* UPDATED: Operations facility: Includes \$2,715,000 transfer from 2016-17. Estimated Additional funds (\$4,651,194) for the project with a total estimated project cost of \$10,860,000 will be transferred from the general fund after board approval of the Guaranteed Maximum Price.

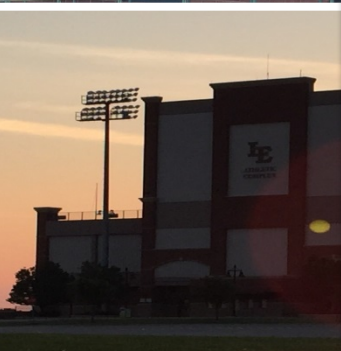


## Financials in board packet

- Budget Amendments
- Fund Balance Comparison
- Statement of Revenue and Expenditures
- Cash Flow Statement
- Bank Reconciliations
- Investment Report
- Fund Summary of Revenue and Expenditures
- Tax Collection Report
- Construction Report
- Gifts and Donations



Located on the Web @ [www.littleelmisd.net](http://www.littleelmisd.net) - Finance



- The Administration recommends approval of the March 2018 Financial Reports as presented.