

318,000
30,000
404,188
76,681
7,024,466
431,087
234,370
170,112
2,072
IFIED TOTALS
LE ELM ISD
d Totals
Value
533,875,047
293,500

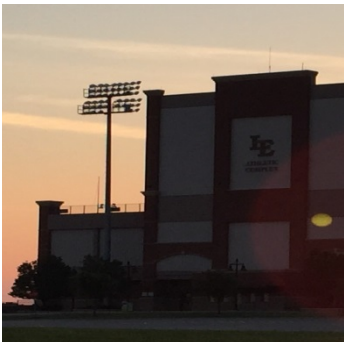
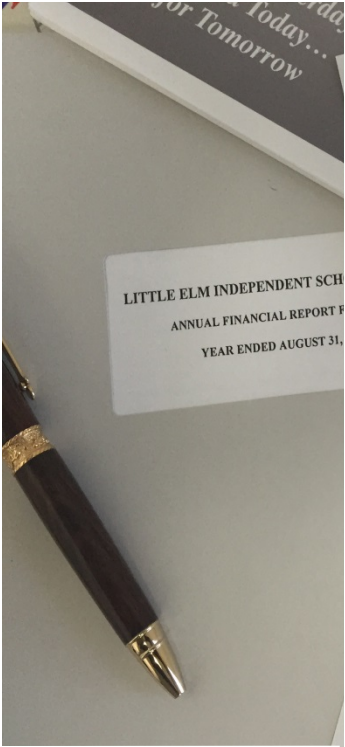
Little Elm ISD

July 23, 2018 Financial Report

Grant Anderson, Associate Superintendent & Chief Financial Officer

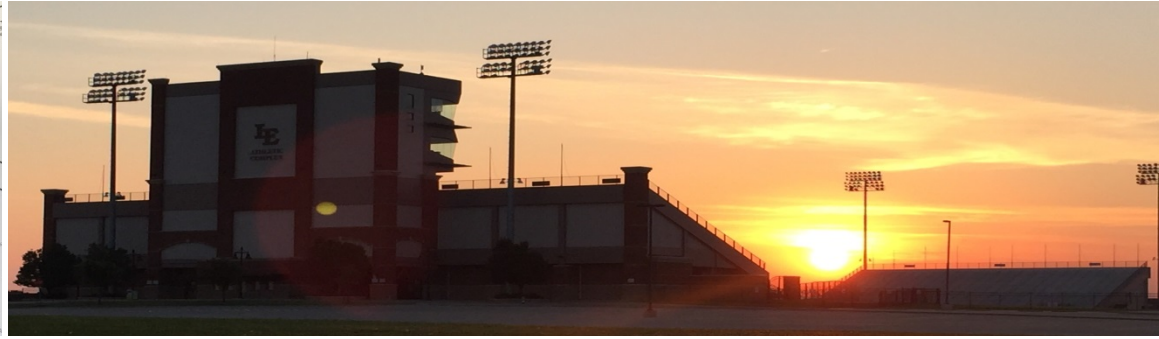
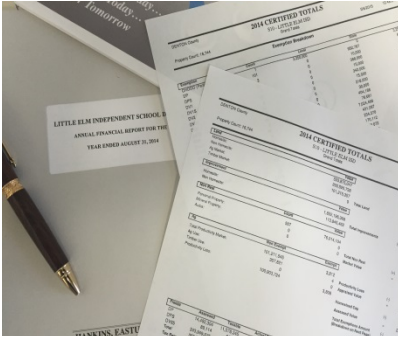
July 23, 2018
6:30 pm

HANKINS, EASTU	Freeze	Assessed	Taxable	Actual
	DP			
	DPS	14,492,304		
	OV65	89,114	11,578,345	
	Total	343,949,075	64	
	Tax Rate	358		
	3,808	Appraised Value		(-)
		Homestead Cap		=
		Assessed Value		(-)
		Total Exemptions Amount		=
		(Breakdown on Next Page)		(-) 2,64



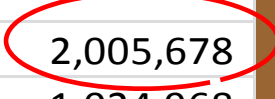
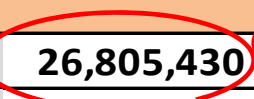
Notes to financials and current activity

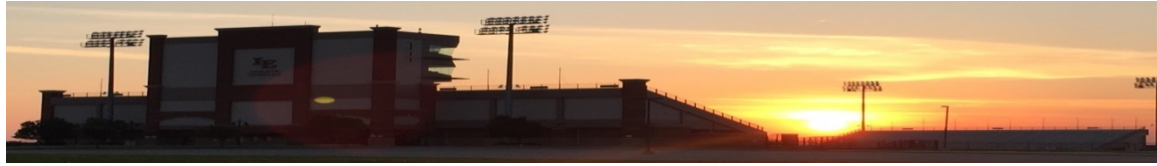
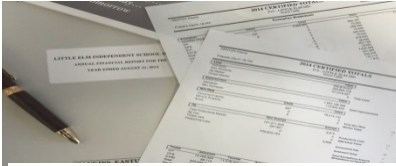
- Financial data presented is for period ending May 2018.
- Budget amendments include all amendments through July 2018. Estimated (budgetary) fund balance increased \$2,005,678.
- Major budget amendments
 - Increase estimated revenue \$2,068,275 for higher than budgeted tax revenue.
 - Increase estimated revenue \$1,000,00 for higher than budgeted state revenue.
 - Increase appropriations \$475,000 to cover overages in functional areas which may result from end of year accruals, reclassification or audit adjustments.
 - Increase appropriations \$500,000 for summer maintenance projects.



Fund Balance (Long-term financial) Analysis

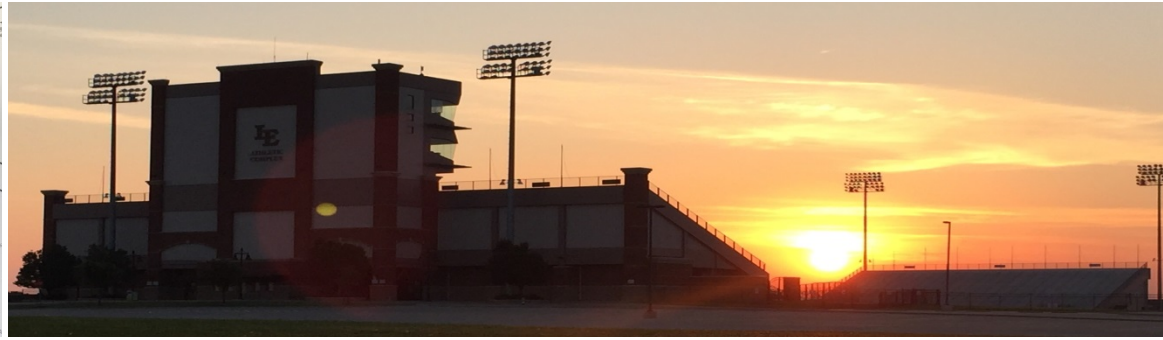
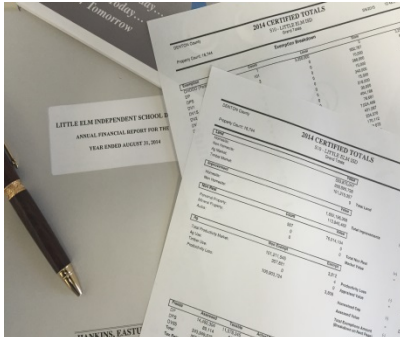
Reserve	2016-17 Audit	2017-18 Initial Budget	2017-18 Current Budget	2017-18 Proposed
		Budgetary Fund Balance		
Min. 24% of total Expenditures	15,023,471	15,972,354	16,640,524	16,899,408
5% of State Legislative Funding	3,073,424	3,047,698	3,078,698	3,232,111
Ch 41 State Recapture Reserve	1,600,000	1,600,000	1,600,000	1,600,000
Technology Infrastructure	950,000	725,000	950,000	950,000
Facilities Infrastructure	3,665,000	725,000	3,665,000	5,411,194
Discretionary	3,474,245	5,716,088	871,208	718,395
Total Fund Balance	27,786,140	27,786,140	26,805,430	28,811,108
Change	742,466	0	(980,710)	2,005,678
Total Planned Budgetary FB				1,024,968



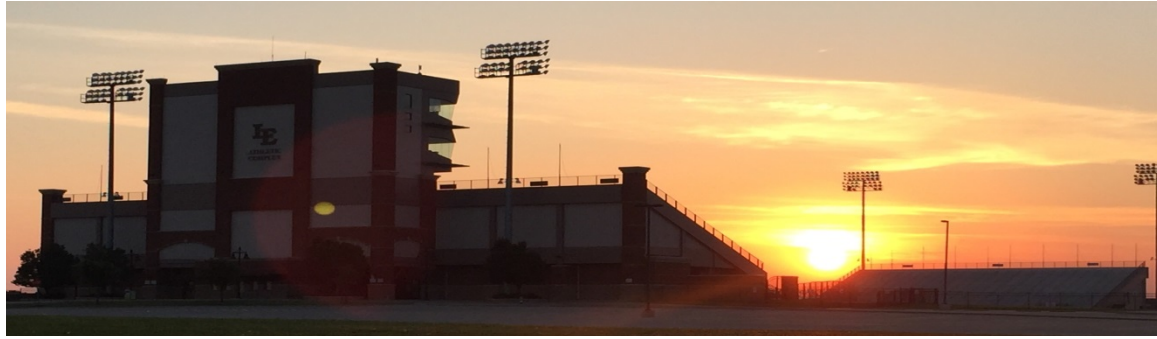
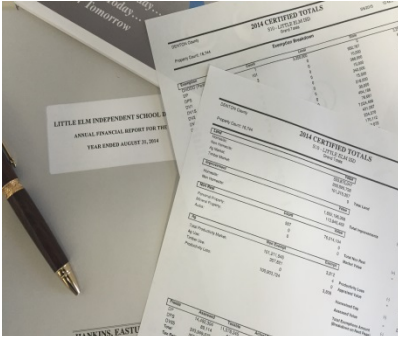


2017-18 General Fund Budget Recap	Initial Budget Sep 1, 2017	Prior YTD Amendments	Proposed Amendments	Amended Budget
Revenue Source				
Local Revenue	42,952,567	1,301,330	2,084,362	46,338,259
State Revenue	22,354,908		1,000,000	23,354,908
Federal Revenue	1,250,000	502,000		1,752,000
Total Estimated Revenue	66,557,475	1,803,330	3,084,362	71,445,167
Appropriations - Campus				
11 Instructional	37,534,485	340,364	(1,745)	37,873,104
12 Instruction Resources & Media	691,292	(48)	10,000	701,244
13 Curriculum and Staff Development	1,347,779	93,952	56,067	1,497,798
21 Instructional Leadership	1,200,953	(109,795)	21,300	1,112,455
23 School Leadership	4,071,730	(38,405)	100,016	4,133,341
31 Guidance, Counseling & Evaluation	1,931,897	(20,351)	(1)	1,911,545
32 Social Work Services	31,300			31,300
33 Health Services	556,638	259	9,544	566,441
34 Student (Pupil) Transportation	2,132,622	(10,157)	2,679	2,125,144
35 Food Services	109,499	2,297	20,000	131,796
36 Co-curricular & Extracurricular	1,867,951	223,645	21,492	2,113,088

75%



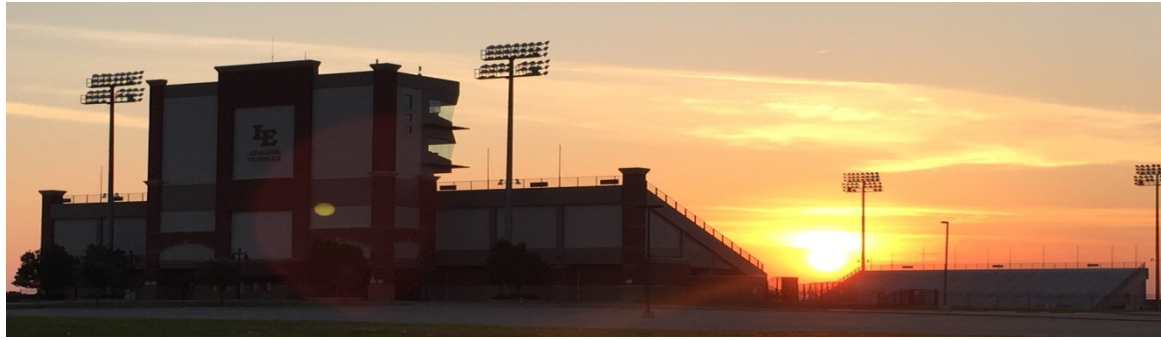
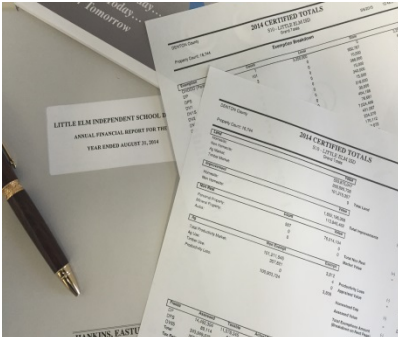
Budget Recap Continued	Initial Budget Sep 1, 2017	Prior YTD Amendments	Proposed Amendments	Amended Budget
Appropriations Continued - Other				
41 General Administration	3,180,633	108,050	136,000	3,424,683
51 Plant Maintenance & Operations	6,616,320	400,751	481,762	7,498,833
52 Security & Monitoring Services	984,288	569,094	(1,000)	1,552,382
53 Data Processing Services	1,399,108	305,030	7,570	1,711,708
61 Community Services (Child Care)	42,380	122	10,000	52,502
71 Debt Services	1,404,700			1,404,700
81 Facilities	582,900	907,235	205,000	1,695,135
91 Chapter 41 Recapture	500,000			500,000
95 Pmts to Juvenile Justice Alternative E	40,000			40,000
99 County Appraisal District Fees	325,000	12,000		337,000
Total Appropriations	66,551,475	2,784,040	1,078,684	70,414,199
Other Sources/(Uses)	6,000		0	6,000
Surplus/(Planned Deficit)	0	(980,710)	2,005,678	1,024,968



General Fund Budget to Actual Summary – Realized as of May 2018

General Fund	2017-18 Budget	Realized	% Realized
Total Revenue	\$68,327,938	\$61,786,205	90%
Total Expenditures	\$69,060,791	\$53,784,627	78%
Net Other Sources/(Uses)	(\$6,000)	\$357,595	
Revenue over Expenditures	-	\$8,359,173	-

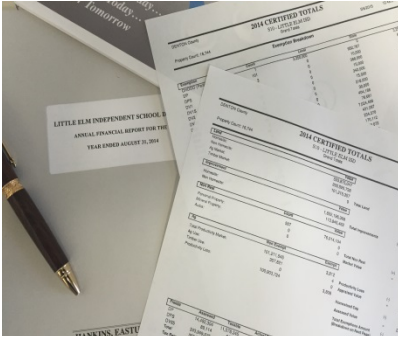
*Expenditures includes encumbrances



General Fund – Cash Flow May 2018

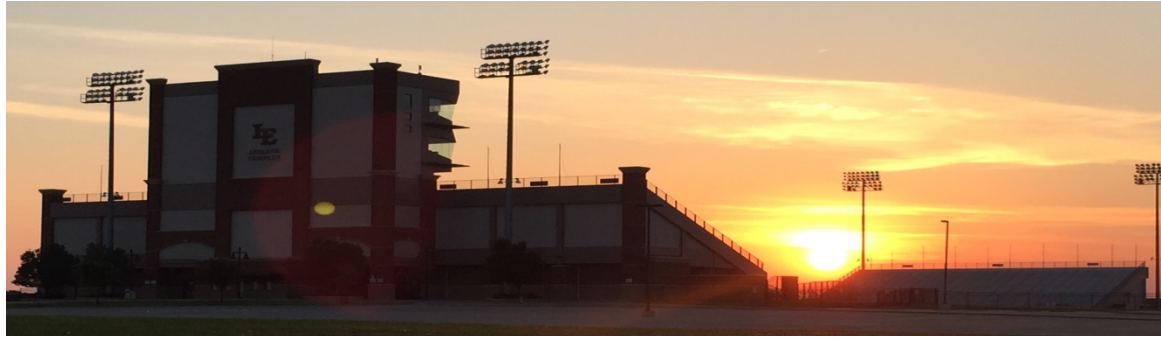
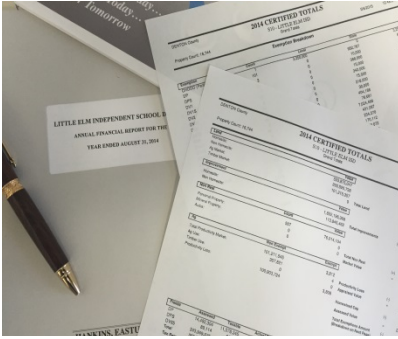
General Fund	Cash & Investment Balances
Beginning Cash & Investments	\$59,880,655
Net Change in Cash & Investments	\$146,644,275
Ending Cash & Investment	\$206,524,930

Received \$150 million from sale of bonds



Capital Projects

Capital Projects	Project Estimate	YTD Expenditures	Project Balance
High School Expansion	\$21,500,000	\$21,213,748	\$286,252
*Transportation / Operations Facility	\$10,895,000	\$974,613	*\$9,920,387



Operations & Transportation Facility

Estimated Project Total: \$10,895,000

Funding:

*2002 Bonds + Earned Interest: \$2,594,584

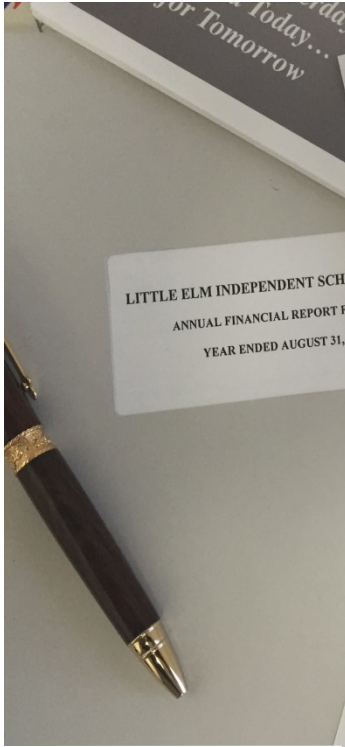
Sale of King Property: \$999,622

Transfer from General Fund: \$2,715,000

To be transferred from General Fund: \$4,686,194

Estimated Project Total: \$10,895,000

*February 2, 2002 bond election included "construction and equipment of Maintenance Facility"

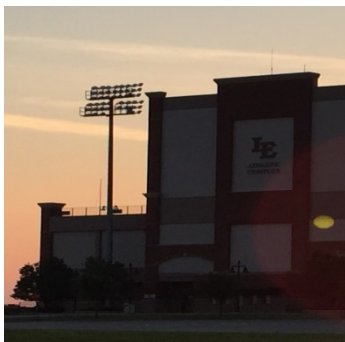


Financials in board packet

- Budget Amendments
- Fund Balance Comparison
- Statement of Revenue and Expenditures
- Cash Flow Statement
- Bank Reconciliations
- Investment Report
- Fund Summary of Revenue and Expenditures
- Tax Collection Report
- Construction Report
- Gifts and Donations



Located on the Web @ www.littleelmisd.net - Finance



- The Administration recommends approval of the May 2018 Financial Reports as presented.