

318,000
30,000
404,188
76,681
7,024,466
431,087
234,370
170,112
2,072
IFIED TOTALS
LE ELM ISD
d Totals
Value
533,875,047
293,500

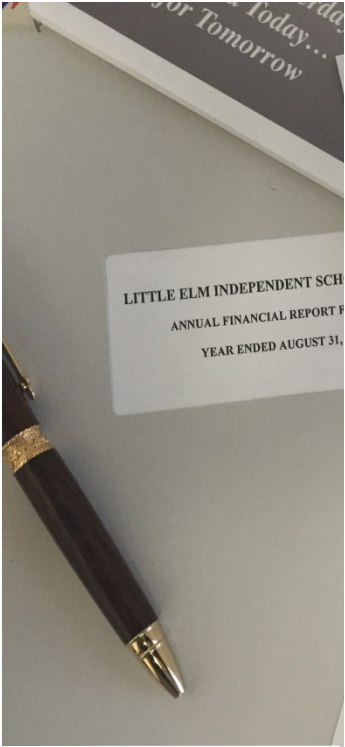
Little Elm ISD

August 20, 2018 Financial Report

Grant Anderson, Associate Superintendent & Chief Financial Officer

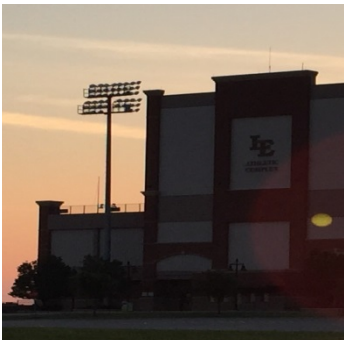
August 20, 2018
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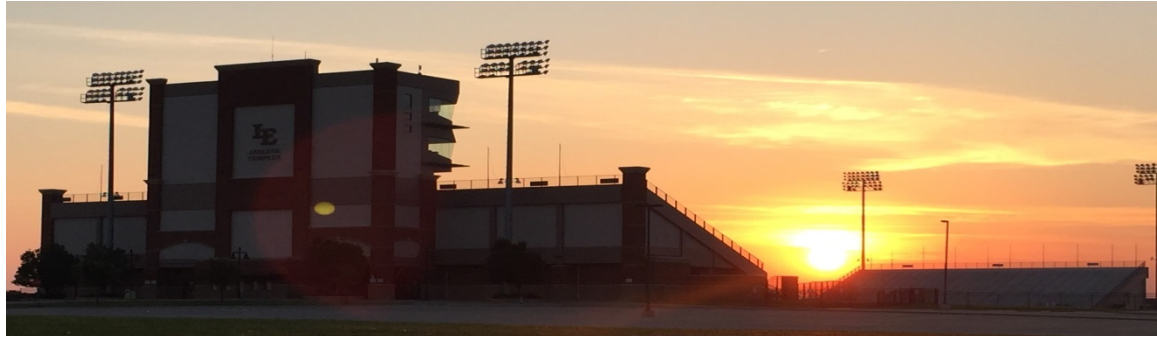
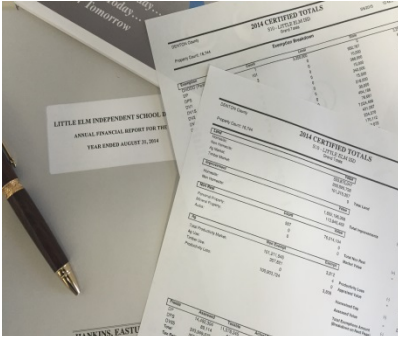
HANKINS, EASTU	Freeze	Assessed	Taxable	Actual
	DP			
	DPS	14,492,304		
	OV65	89,114	11,578,345	
	Total	343,949,075	64	
	Tax Rate	358	64	
				3,808
				Appraised Value
				Loss
				Homestead Cap
				Assessed Value
				Total Exemptions Amount
				(Breakdown on Next Page)



Notes to financials and current activity

- Financial data presented is for period ending June 2018.
- Budget amendments include all amendments through August 2018. Estimated (budgetary) fund balance increased \$466,924.
- Major budget amendments
 - Increase estimated revenue \$606,171 for higher than projected property tax collections and e-rate refund.

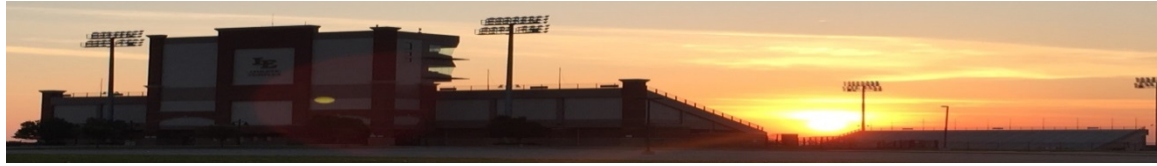
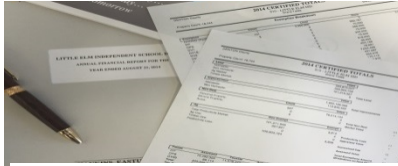




Fund Balance (Long-term financial) Analysis

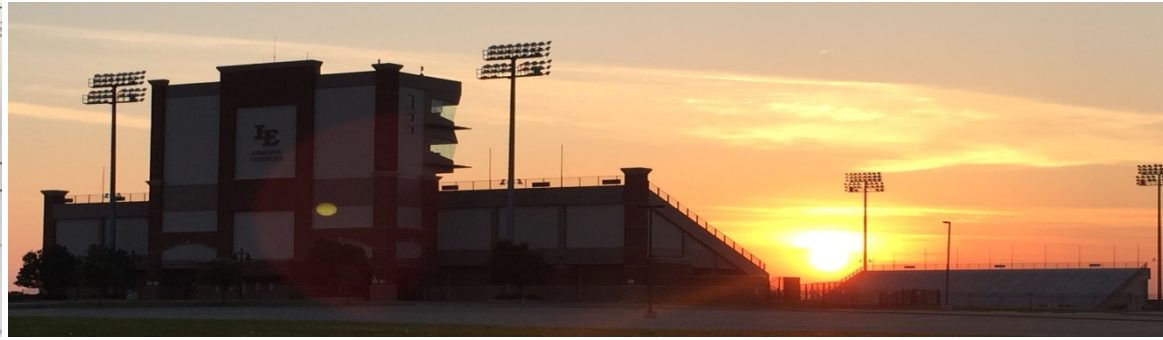
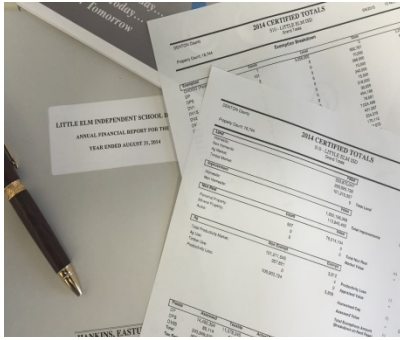
Reserve	2016-17 Audit	2017-18 Initial Budget	2017-18 Current Budget	2017-18 *Proposed
		Budgetary Fund Balance		
Min. 24% of total Expenditures	15,023,471	15,972,354	16,899,408	16,937,148
5% of State Legislative Funding	3,073,424	3,047,698	3,232,111	3,232,111
Ch 41 State Recapture Reserve	1,600,000	1,600,000	1,600,000	1,600,000
Technology Infrastructure	950,000	725,000	950,000	950,000
Facilities Infrastructure	3,665,000	725,000	3,665,000	3,665,000
Discretionary	3,474,245	5,716,088	2,464,589	2,893,773
Total Fund Balance	27,786,140	27,786,140	28,811,108	29,278,032
Change	742,466	0	1,024,968	466,924
Total Planned Budgetary FB			1,491,892	

- 2017-18 actual fund balance will be recognized after independent audit.

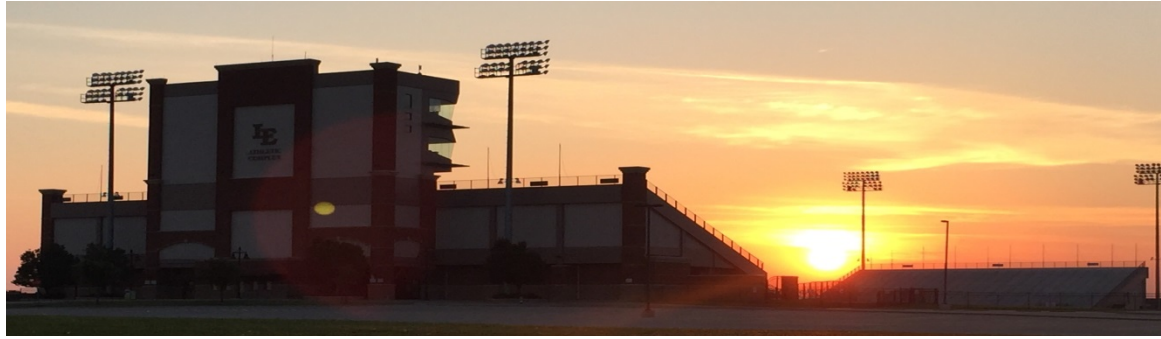
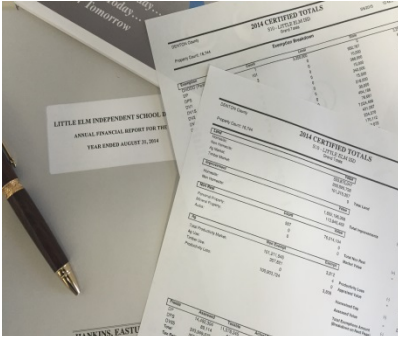


2017-18 General Fund Budget Recap	Initial Budget Sep 1, 2017	Prior YTD Amendments	Proposed Amendments	Amended Budget
Revenue Source				
Local Revenue	42,952,567	3,385,692	284,020	46,622,279
State Revenue	22,354,908	1,000,000		23,354,908
Federal Revenue	1,250,000	502,000	322,151	2,074,151
Total Estimated Revenue	66,557,475	4,887,692	606,171	72,051,338
Appropriations - Campus				
11 Instructional	37,534,485	338,619	72,496	37,945,600
12 Instruction Resources & Media	691,292	9,952	(253)	700,991
13 Curriculum and Staff Development	1,347,779	150,019	1,264	1,499,062
21 Instructional Leadership	1,200,953	(88,492)	16,000	1,128,455
23 School Leadership	4,071,730	61,611		4,133,341
31 Guidance, Counseling & Evaluation	1,931,897	(20,352)		1,911,545
32 Social Work Services	31,300			31,300
33 Health Services	556,638	9,803	160	566,601
34 Student (Pupil) Transportation	2,132,622	(7,478)		2,125,144
35 Food Services	109,499	22,297		131,796
36 Co-curricular & Extracurricular	1,867,951	245,137	2,583	2,115,671

74%



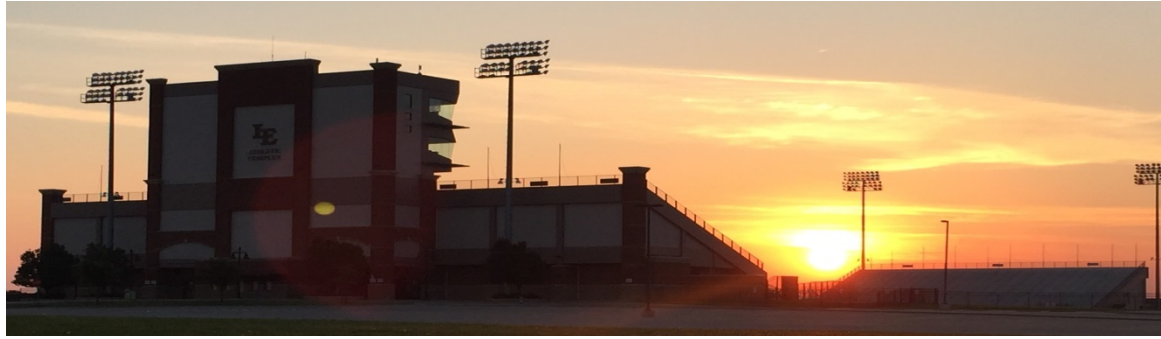
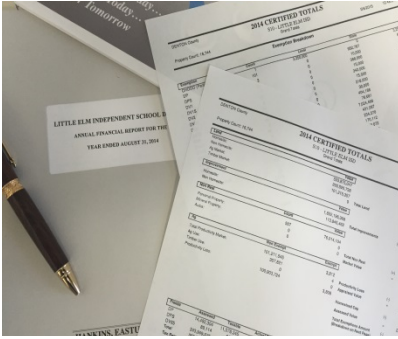
Budget Recap Continued	Initial Budget Sep 1, 2017	Prior YTD Amendments	Proposed Amendments	Amended Budget
Appropriations Continued - Other				
41 General Administration	3,180,633	244,050		3,424,683
51 Plant Maintenance & Operations	6,616,320	882,513	50,000	7,548,833
52 Security & Monitoring Services	984,288	568,094		1,552,382
53 Data Processing Services	1,399,108	312,600		1,711,708
61 Community Services (Child Care)	42,380	10,122		52,502
71 Debt Services	1,404,700			1,404,700
81 Facilities	582,900	1,112,235		1,695,135
91 Chapter 41 Recapture	500,000		15,000	515,000
95 Pmts to Juvenile Justice Alternative E	40,000			40,000
99 County Appraisal District Fees	325,000	12,000		337,000
Total Appropriations	66,551,475	3,862,724	157,250	70,571,449
Other Sources/(Uses)	(6,000)		18,003	12,003
Budget Surplus/(Planned Deficit)	0	1,024,968	466,924	1,491,892



**General Fund Budget to Actual Summary –
Realized as of June 2018**

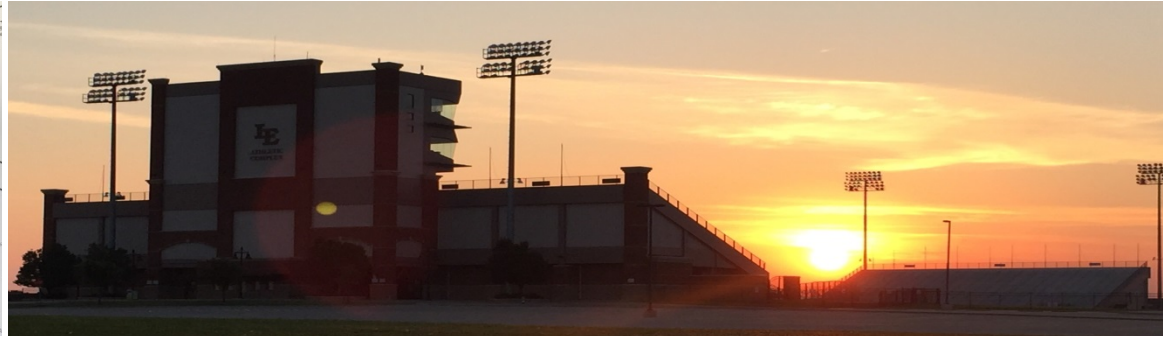
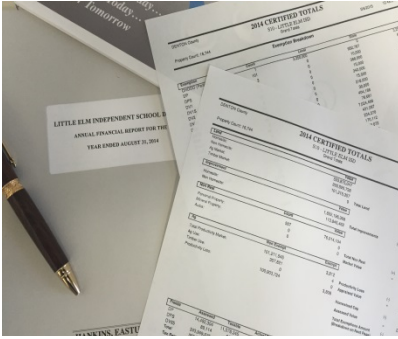
General Fund	2017-18 Budget	Realized	% Realized
Total Revenue	\$68,360,805	\$64,256,631	94%
Total Expenditures	\$69,335,515	\$56,892,672	82%
Net Other Sources/(Uses)	(\$6,000)	\$999,079	
Revenue over Expenditures	-	\$8,363,038	-

*Expenditures includes encumbrances



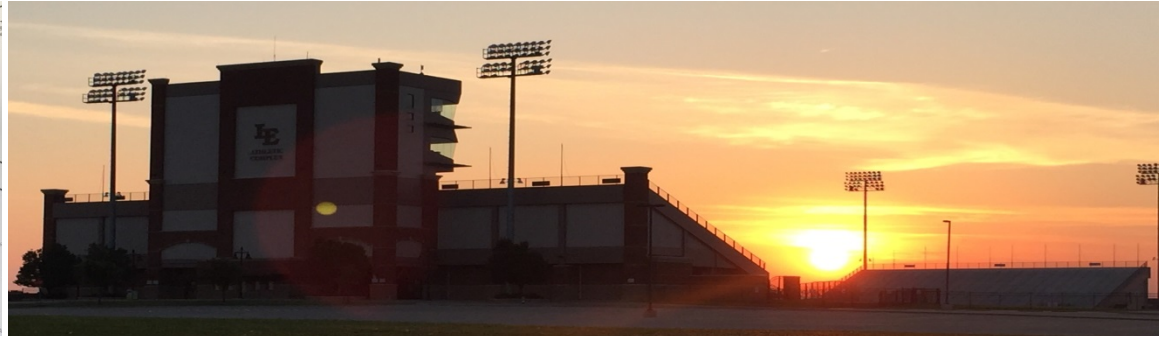
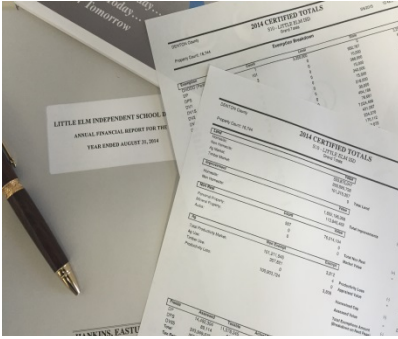
General Fund – Cash Flow June 2018

General Fund	Cash & Investment Balances
Beginning Cash & Investments	\$206,524,930
Net Change in Cash & Investments	(\$4,716,821)
Ending Cash & Investment	\$201,808,109



Capital Projects

Capital Projects	Project Estimate	YTD Expenditures	Project Balance
*Transportation / Operations Facility	\$10,895,000	\$1,025,562	*\$9,869,438



Operations & Transportation Facility

Estimated Project Total: \$10,895,000

Funding:

*2002 Bonds + Earned Interest: \$2,594,584

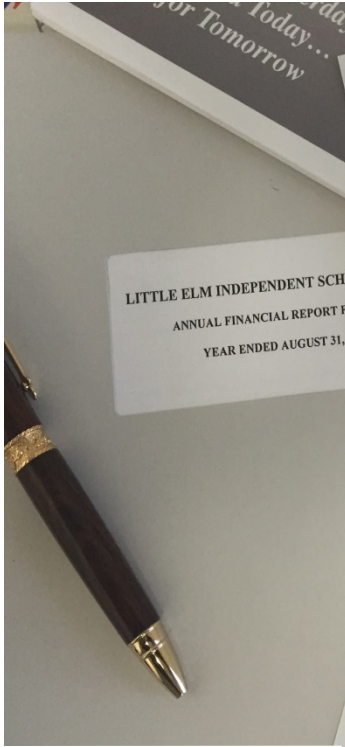
Sale of King Property: \$999,622

Transfer from General Fund: \$2,715,000

To be transferred from General Fund: \$4,686,194

Estimated Project Total: \$10,895,000

*February 2, 2002 bond election included "construction and equipment of Maintenance Facility"

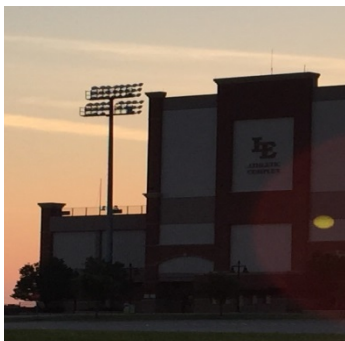


Financials in board packet

- Budget Amendments
- Fund Balance Comparison
- Statement of Revenue and Expenditures
- Cash Flow Statement
- Bank Reconciliations
- Investment Report
- Fund Summary of Revenue and Expenditures
- Tax Collection Report
- Construction Report
- Gifts and Donations



Located on the Web @ www.littleelmisd.net - Finance



- The Administration recommends approval of the June 2018 Financial Reports as presented.