

| |
|-----------|
| 318,000 |
| 30,000 |
| 404,188 |
| 76,681 |
| 7,024,466 |
| 431,087 |
| 234,370 |
| 170,112 |
| 2,072 |

FIED TOTALS
LE ELM ISD
d Totals

| Value |
|-------------|
| 533,875,047 |
| 293,500 |

Little Elm ISD

November 26, 2018 Financial Report

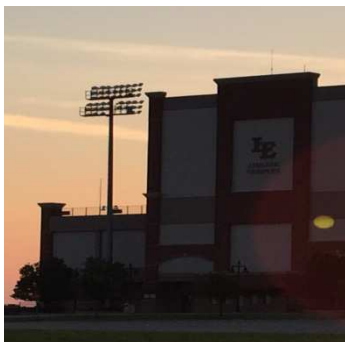
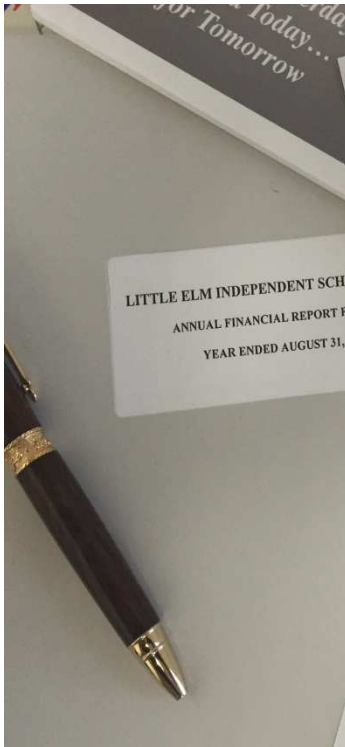
Grant Anderson, Associate Superintendent & Chief Financial Officer

November 26, 2018
6:30 pm

| Freeze | Assessed | Taxable | Actual |
|----------|-------------|------------|--------|
| DP | | | |
| DPS | 14,492,304 | | |
| OV65 | 89,114 | 11,578,345 | |
| Total | 343,949,075 | | |
| Tax Rate | 350 | | |

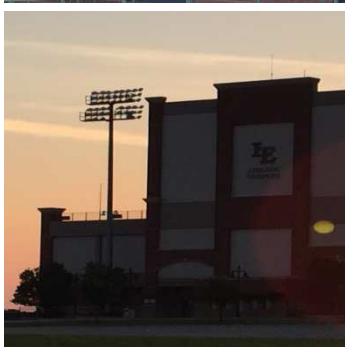
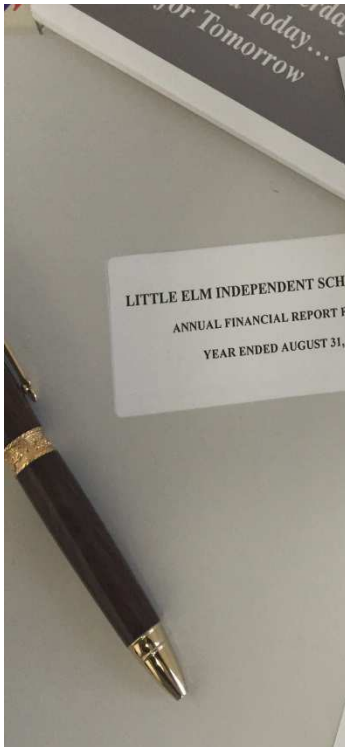
HANKINS, EASTU

| Appraised Value | Loss |
|---|------|
| 3,808 | (-) |
| Homestead Cap | " |
| Assessed Value | (-) |
| Total Exemptions Amount (Breakdown on Next Page) | (-) |



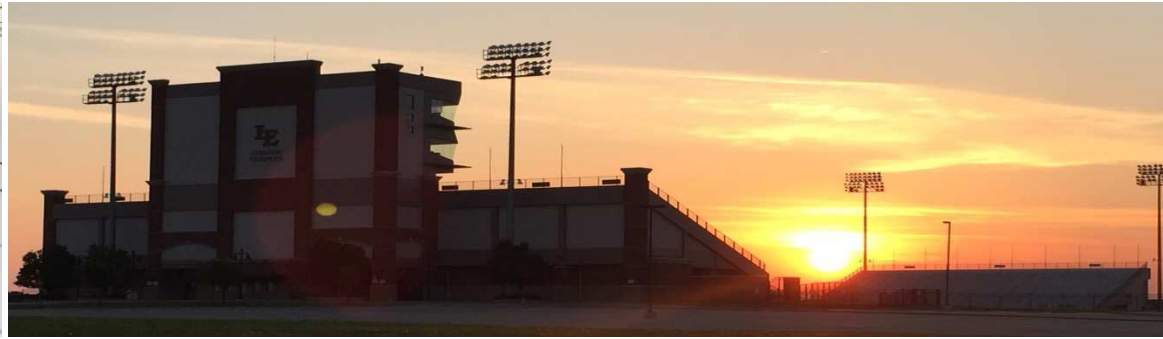
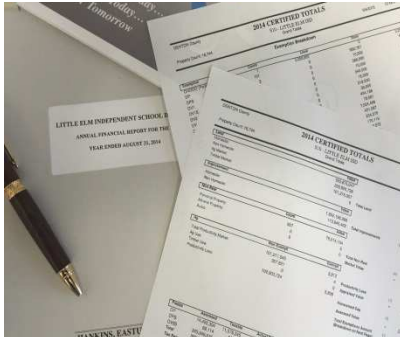
Notes to financials and current activity

- Financial data presented is for period ending September 2018 (2018-19 fiscal year). The complete August 2018 financials will be presented with audit report.
- Budget amendments include all amendments through November 2018 for 2018-19 fiscal year. Estimated (budgetary) fund balance decreases \$540,545. Budgetary fund balance is balanced.
- Major budget amendments for 2018-19 fiscal year
 - General Fund renovation repairs and maintenance projects and budgets rolled forward from 2017-18 in the amount of \$255 thousand.
 - \$95,045 Increase for staff development.



Notes to financials and current activity

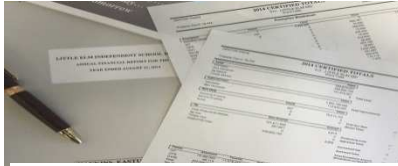
- Other General Fund future financial considerations:
 - Increased operating costs for new facilities.
 - Possibility of slowdown in the growth of Taxable Assessed Values resulting in decrease in year over year General Fund Revenue.
 - Ongoing preventive and deferred maintenance costs of buildings.
 - Approved Capital Reimbursement Resolution from 2017 bond of up to \$10 million.



Fund Balance (Long-term financial) Analysis 2018-19

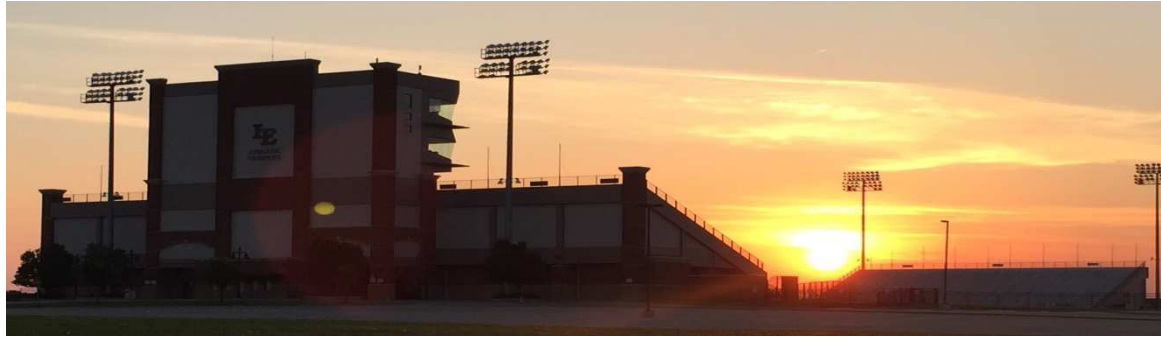
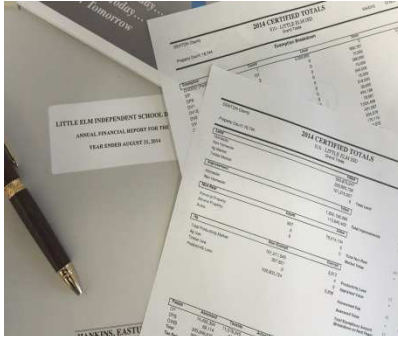
| Reserve | 2017-18 *Actual | 2018-19 Initial Budget | 2018-19 Current Budget | 2018-19 *Proposed |
|-----------------------------------|--------------------|---------------------------|------------------------------|----------------------|
| | | Budgetary Fund Balance | | |
| Min. 24% of total Expenditures | 15,804,804 | 17,048,083 | 17,212,166 | 17,346,715 |
| 5% of State Legislative Funding | 3,253,093 | 3,261,474 | 3,261,474 | 3,261,474 |
| Ch 41 State Recapture Reserve | 2,000,000 | 1,600,000 | 2,000,000 | 2,000,000 |
| Technology Infrastructure | 1,200,000 | 725,000 | 1,200,000 | 1,200,000 |
| Facilities Infrastructure | 1,200,000 | 725,000 | 1,200,000 | 1,200,000 |
| Discretionary | 5,414,907 | 5,513,247 | 4,539,709 | 3,864,615 |
| Total Fund Balance | 28,872,804 | 28,872,804 | 29,413,349 | 28,872,804 |
| Change | | 0 | 540,545 | (540,545) |
| Total Planned Budgetary FB | | | 540,545 | 0 |

- 2017-18 actual fund balance will be recognized after independent audit.

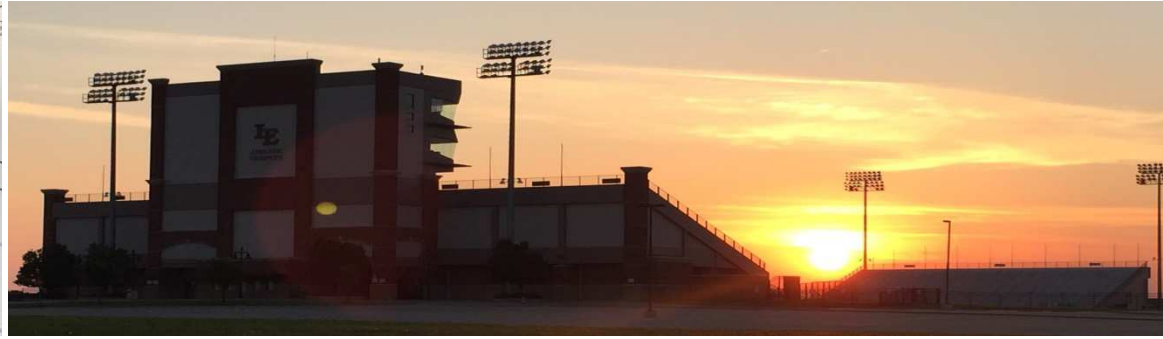
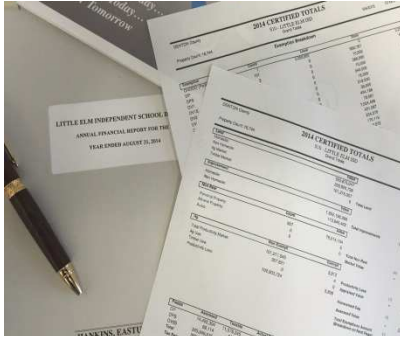


| 2018-19 General Fund Budget Recap | Initial Budget Sep 1, 2018 | Prior YTD Amendments | Proposed Amendments | Amended Budget |
|--|---------------------------------------|---------------------------------|--------------------------------|---------------------------|
| Revenue Source | | | | |
| Local Revenue | 51,464,245 | 1,192,628 | 20,075 | 52,676,948 |
| State Revenue | 18,319,434 | 31,597 | | 18,351,031 |
| Federal Revenue | 1,250,000 | | | 1,250,000 |
| Total Estimated Revenue | 71,033,679 | 1,224,225 | 20,075 | 72,277,979 |
| Appropriations - Campus | | | | |
| 11 Instructional | 39,021,456 | 694,470 | 13,380 | 39,729,306 |
| 12 Instruction Resources & Media | 731,379 | | | 731,379 |
| 13 Curriculum and Staff Development | 1,852,210 | (294,861) | 95,045 | 1,652,394 |
| 21 Instructional Leadership | 1,086,508 | 184,636 | 53,150 | 1,324,488 |
| 23 School Leadership | 4,367,766 | 2,800 | 330 | 4,370,896 |
| 31 Guidance, Counseling & Evaluation | 2,150,614 | (1,000) | | 2,149,614 |
| 32 Social Work Services | 31,300 | 2,000 | | 33,300 |
| 33 Health Services | 578,378 | | | 578,378 |
| 34 Student (Pupil) Transportation | 2,372,370 | | | 2,372,370 |
| 35 Food Services | 175,525 | | | 175,525 |
| 36 Co-curricular & Extracurricular | 1,992,989 | 8,631 | 19,580 | 2,021,200 |

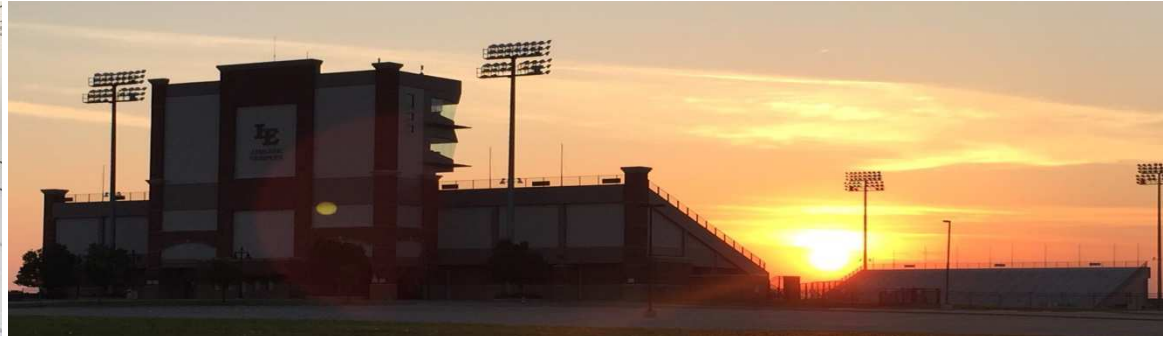
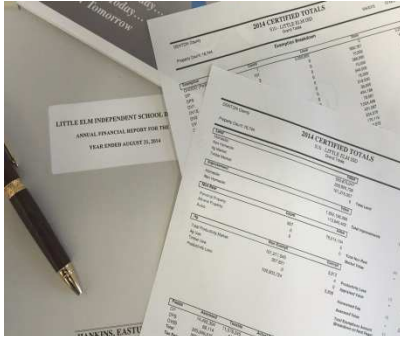
76%



| Budget Recap Continued | Initial Budget Sep 1, 2018 | Prior YTD Amendments | Proposed Amendments | Amended Budget |
|---|-------------------------------|-------------------------|------------------------|-------------------|
| Appropriations Continued - Other | | | | |
| 41 General Administration | 3,136,703 | 4,500 | | 3,141,203 |
| 51 Plant Maintenance & Operations | 7,583,917 | 180,484 | 255,000 | 8,019,401 |
| 52 Security & Monitoring Services | 1,215,934 | | 57,700 | 1,273,634 |
| 53 Data Processing Services | 1,560,918 | | 27,352 | 1,588,270 |
| 61 Community Services (Child Care) | 53,598 | | | 53,598 |
| 71 Debt Services | 1,402,642 | | | 1,402,642 |
| 81 Facilities | 194,472 | (98,174) | 34,083 | 130,381 |
| 91 Chapter 41 Recapture | 1,100,000 | | | 1,100,000 |
| 95 Pmts to Juvenile Justice Alternative E | 40,000 | | | 40,000 |
| 99 County Appraisal District Fees | 385,000 | | | 385,000 |
| Total Appropriations | 71,033,679 | 683,680 | 555,620 | 72,272,979 |
| Other Sources/(Uses) | | | (5,000) | (5,000) |
| Budget Surplus/(Planned Deficit) | 0 | 540,545 | (540,545) | 0 |



| Bond Projects | Authorization | Bond Sale | Bond Authorization Balance | |
|-------------------------------|--------------------|--------------------|----------------------------|--|
| As of October 31, 2018 | | | | |
| Voter Authorization | 240,000,000 | | 240,000,000 | |
| May 2018 Bond Sale | | 150,000,000 | 90,000,000 | |
| August 2018 Bond Sale | | 25,000,000 | 65,000,000 | |
| | | | | |
| | | | | |
| | | | | |
| Total | 240,000,000 | 175,000,000 | 65,000,000 | |

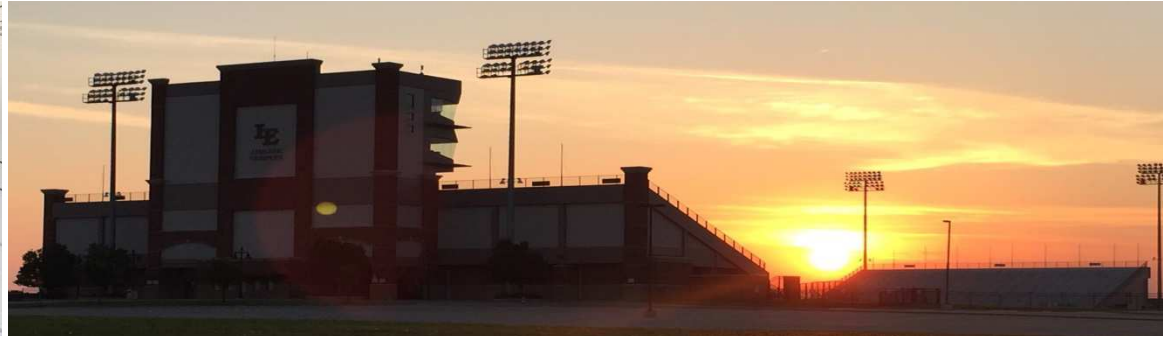
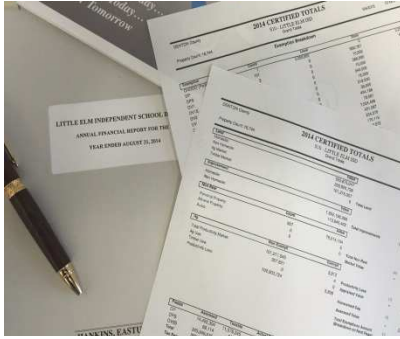


| Board Approved Bond Projects | Budget Status | Project Budget | YTD Expenditures | Project Balance | Issued Bond Balance (Net Budget) |
|-------------------------------|---------------|-------------------|------------------|------------------|----------------------------------|
| As of October 31, 2018 | | | | | |
| Total Bond Sale | | | | | 175,000,000 |
| Land (Multiple Locations) | Approved | 12,387,434 | 9,087,213 | 3,300,221 | 162,612,566 |
| Brent Vestibule | Approved | 207,072 | 141,008 | 66,064 | 162,405,494 |
| Chavez Vestibule | Approved | 216,399 | 140,397 | 76,002 | 162,189,095 |
| Walker Middle School | Pending | | | | |
| Strike Middle School | Pending | | | | |
| | | | | | |
| | | | | | |
| Total | | 12,810,905 | 9,368,618 | 3,442,287 | 162,189,095 |

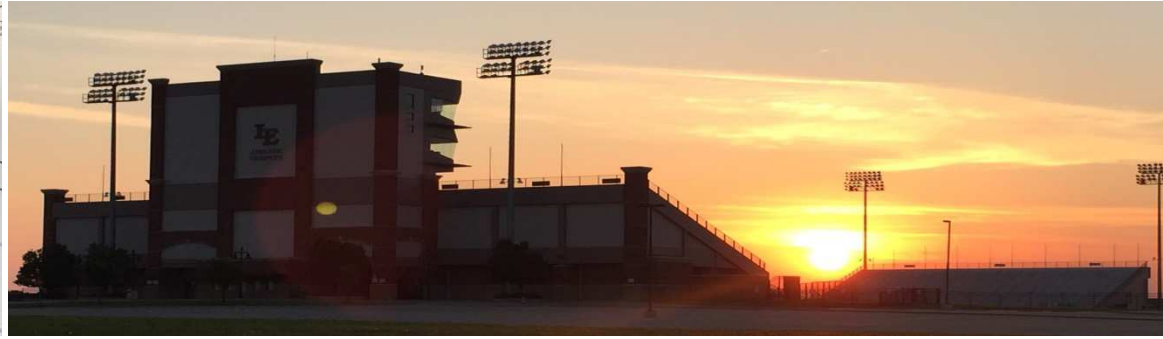
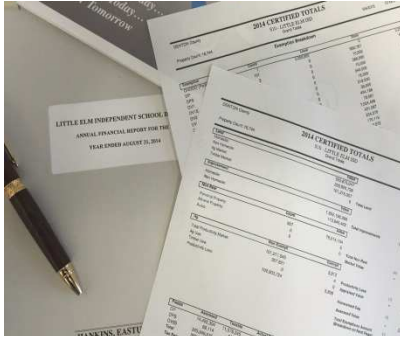
Status: Pending (board approved project, but not budget).

Approved (board approved budget).

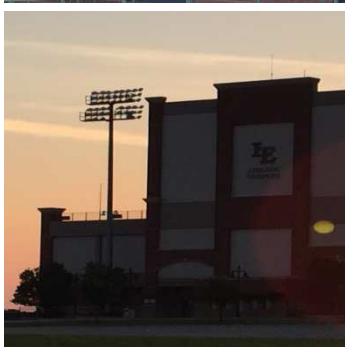
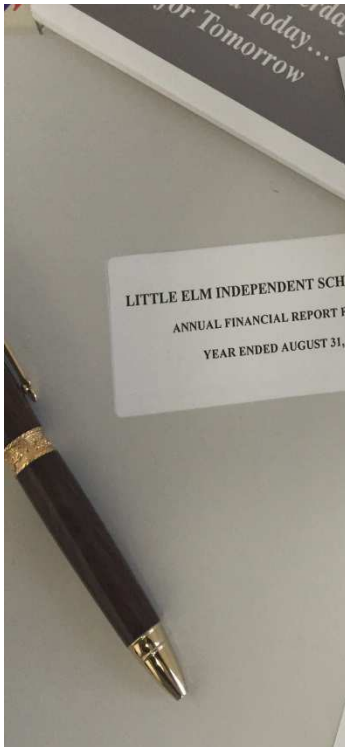
Completed (project is completed and fully paid).



| Board Approved Bond Projects | Budget Status | Project Budget | YTD Expenditures | Project Balance | Issued Bond Balance |
|-------------------------------|---------------|-------------------|------------------|------------------|---------------------|
| As of October 31, 2018 | | | | | |
| Balance Forward | | 12,810,905 | 9,368,618 | 3,442,287 | 162,189,095 |
| Buses | Pending | | | | 162,189,095 |
| High School Athletic Fields | Approved | 8,480,300 | | | 153,708,795 |
| Stadium Improvements | Pending | | | | 153,708,795 |
| Stadium Scoreboard | Pending | | | | 153,708,795 |
| Safety & Security | Pending | | | | 153,708,795 |
| HVAC & Roofing | Approved | 2,544,700 | | | 151,164,095 |
| Technology Upgrades | Pending | | | | 151,164,095 |
| High School CTE Renovator | Pending | | | | 151,164,095 |
| Capital Reimbursement | Pending | | | | 151,164,095 |
| | | | | | 151,164,095 |
| | | | | | 151,164,095 |
| Total | | 21,291,205 | 9,368,618 | 3,442,287 | 151,164,095 |



| Board Approved Capital Projects | Budget Status | Project Budget | YTD Expenditures | Project Balance |
|---------------------------------|---------------|----------------|------------------|-----------------|
| As of October 31, 2018 | | | | |
| | | | | |
| Transportation/Op Bldg | Approved | 10,895,000 | 1,878,077 | 9,016,923 |
| | | | | |
| | | | | |
| | | | | |
| Total | | 10,895,000 | 1,878,077 | 9,016,923 |



Financials in board packet

- Budget Amendments
- Fund Balance Comparison
- Statement of Revenue and Expenditures
- Cash Flow Statement
- Bank Reconciliations
- Investment Report
- Fund Summary of Revenue and Expenditures
- Tax Collection Report
- Construction Report
- Gifts and Donations

Located on the Web @ www.littleelmsd.net - Finance

- The Administration recommends approval of the September 2018 Financial Reports as presented.