

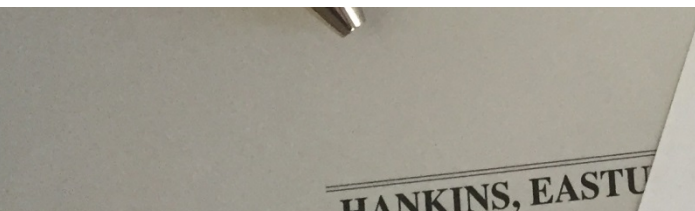
318,000
30,000
404,188
76,681
7,024,466
431,087
234,370
170,112
2,072
<b>ADJUSTED TOTALS</b>
<b>Little Elm ISD</b>
<b>Adjusted Totals</b>
<b>Value</b>
533,875,047
293,500,000

# Little Elm ISD

## December 17, 2018 Financial Report

Grant Anderson, Associate Superintendent & Chief Financial Officer

December 17, 2018  
6:30 pm



Freeze	Assessed	Taxable	Actual
DP			
DPS	14,492,304		
OV65	89,114		
Total	343,949,075	11,578,345	
Tax Rate	358	64	

3,808	Appraised Value	(-)
	Homestead Cap	=
	Assessed Value	(-)
	Total Exemptions Amount (Breakdown on Next Page)	(-)
		2,64



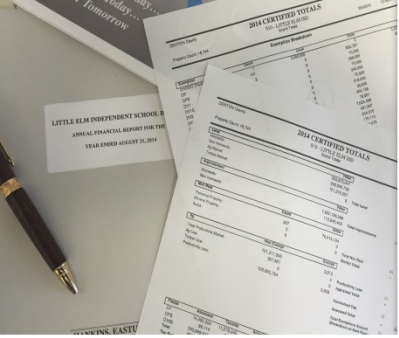
## Notes to financials and current activity

- Financial data presented is for period ending October 2018 (2018-19 fiscal year). The complete August 2018 financials will be presented with audit report.
- Budget amendments include all amendments through December 2018 for 2018-19 fiscal year. Budgetary fund balance is balanced.
- Major budget amendments for 2018-19 fiscal year
  - No major budget amendment in general fund. However, Federal Child Nutrition Fund has a \$424,000 budget amendment for excess fund balance plan.



## Notes to financials and current activity

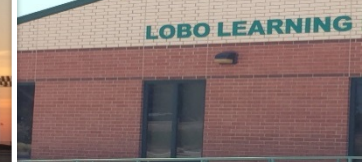
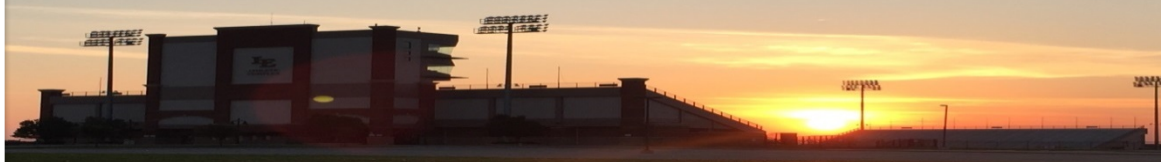
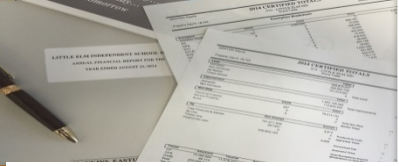
- Other General Fund future financial considerations:
  - Increased operating costs for new facilities.
  - Possibility of slowdown in the growth of Taxable Assessed Values resulting in decrease in year over year General Fund Revenue.
  - Ongoing preventive and deferred maintenance costs of buildings.
  - Approved Capital Reimbursement Resolution from 2017 bond of up to \$10 million.
  - Texas 86<sup>th</sup> legislative session



## Fund Balance (Long-term financial) Analysis 2018-19

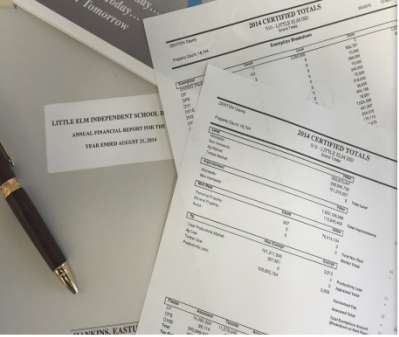
Reserve	2017-18 *Actual	2018-19 Initial Budget	2018-19 Current Budget	2018-19 *Proposed
		<b>Budgetary Fund Balance</b>		
Min. 24% of total Expenditures	15,815,728	17,048,083	17,345,515	17,349,142
5% of State Legislative Funding	3,253,093	3,261,474	3,261,474	3,261,474
Ch 41 State Recapture Reserve	2,000,000	1,600,000	2,000,000	2,000,000
Technology Infrastructure	1,200,000	725,000	1,200,000	1,200,000
Facilities Infrastructure	1,200,000	725,000	1,200,000	1,200,000
Discretionary	5,461,683	5,570,947	3,923,515	3,919,888
<b>Total Fund Balance</b>	<b>28,930,504</b>	<b>28,930,504</b>	<b>28,930,504</b>	<b>28,930,504</b>
Change		0	0	0
<b>Total Planned Budgetary FB</b>				0

- 2017-18 actual fund balance will be recognized after independent audit.



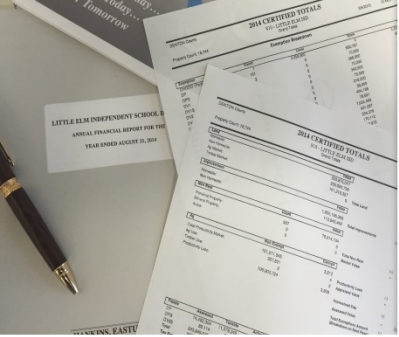
<b>2018-19 General Fund Budget Recap</b>	<b>Initial Budget Sep 1, 2018</b>	<b>Prior YTD Amendments</b>	<b>Proposed Amendments</b>	<b>Amended Budget</b>
<b>Revenue Source</b>				
Local Revenue	51,464,245	1,212,703	15,114	52,692,062
State Revenue	18,319,434	31,597		18,351,031
Federal Revenue	1,250,000			1,250,000
<b>Total Estimated Revenue</b>	<b>71,033,679</b>	<b>1,244,300</b>	<b>15,114</b>	<b>72,293,093</b>
<b>Appropriations - Campus</b>				
11 Instructional	39,021,456	707,850	1,973	39,731,279
12 Instruction Resources & Media	731,379			731,379
13 Curriculum and Staff Development	1,852,210	(199,816)	2,080	1,654,474
21 Instructional Leadership	1,086,508	237,786		1,324,488
23 School Leadership	4,367,766	3,130	200	4,371,096
31 Guidance, Counseling & Evaluation	2,150,614	(1,000)	(1,500)	2,148,114
32 Social Work Services	31,300	2,000		33,300
33 Health Services	578,378			578,378
34 Student (Pupil) Transportation	2,372,370			2,372,370
35 Food Services	175,525			175,525
36 Co-curricular & Extracurricular	1,992,989	28,211	(4,275)	2,016,925

**76%**

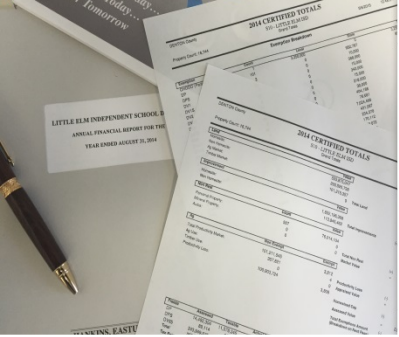


<b>Budget Recap Continued</b>	<b>Initial Budget Sep 1, 2018</b>	<b>Prior YTD Amendments</b>	<b>Proposed Amendments</b>	<b>Amended Budget</b>
<b>Appropriations Continued - Other</b>				
41 General Administration	3,136,703	4,500	5,775	3,146,978
51 Plant Maintenance & Operations	7,583,917	435,484	(53,212)	7,966,189
52 Security & Monitoring Services	1,215,934	57,700		1,273,634
53 Data Processing Services	1,560,918	27,352		1,588,270
61 Community Services (Child Care)	53,598			53,598
71 Debt Services	1,402,642			1,402,642
81 Facilities	194,472	(64,091)	64,073	194,454
91 Chapter 41 Recapture	1,100,000			1,100,000
95 Pmts to Juvenile Justice Alternative E	40,000			40,000
99 County Appraisal District Fees	385,000			385,000
<b>Total Appropriations</b>	<b>71,033,679</b>	<b>1,239,300</b>	<b>15,114</b>	<b>72,288,093</b>
Other Sources/(Uses)				0
<b>Budget Surplus/(Planned Deficit)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>

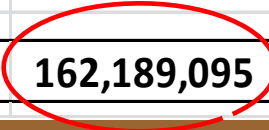




Bond Projects	Authorization	Bond Sale	Bond Authorization Balance
<b>As of December 10, 2018</b>			
Voter Authorization	240,000,000		240,000,000
May 2018 Bond Sale		150,000,000	90,000,000
August 2018 Bond Sale		25,000,000	65,000,000
<b>Total</b>	<b>240,000,000</b>	<b>175,000,000</b>	<b>65,000,000</b>



Board Approved Bond Projects	Budget Status	Project Budget	YTD Expenditures	Project Balance	Issued Bond Balance (Net Budget)
<b>As of December 10, 2018</b>					
<b>Total Bond Sale</b>					<b>175,000,000</b>
Land (Multiple Locations)	Approved	12,387,434	12,327,814	59,620	162,612,566
Brent Vestibule	Approved	207,072	141,008	66,064	162,405,494
Chavez Vestibule	Approved	216,399	149,700	66,699	162,189,095
Walker Middle School	Pending				
Strike Middle School	Pending				
<b>Total</b>					
		<b>12,810,905</b>	<b>12,618,522</b>	<b>192,383</b>	<b>162,189,095</b>

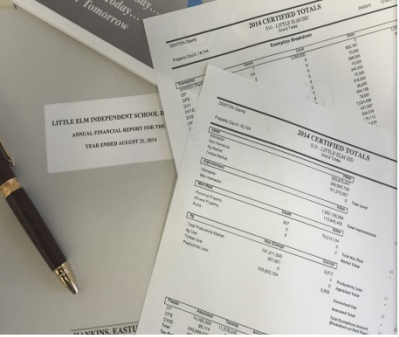


Status: Pending (board approved project, but not budget).

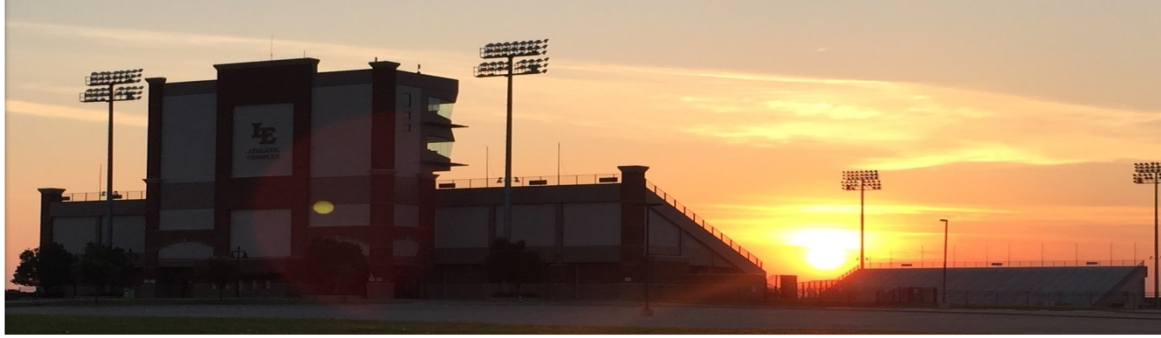
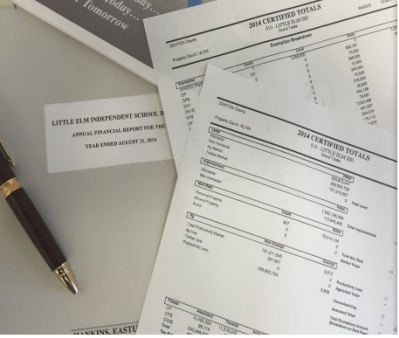
Approved (board approved budget).

Completed (project is completed and fully paid).

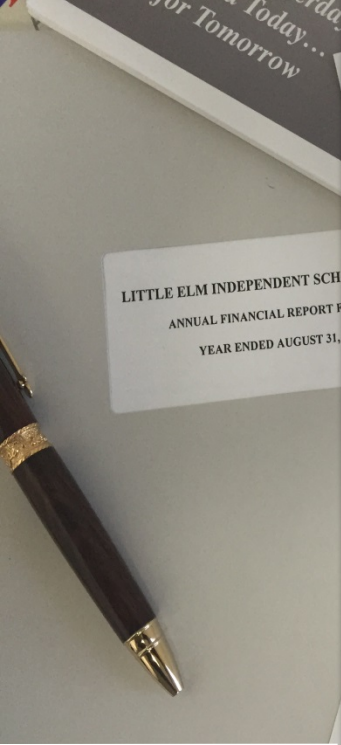




Board Approved Bond Projects	Budget Status	Project Budget	YTD Expenditures	Project Balance	Issued Bond Balance
<b>As of December 10, 2018</b>					
<b>Balance Forward</b>		<b>12,810,905</b>	<b>9,368,618</b>	<b>3,442,287</b>	<b>162,189,095</b>
Buses	Pending				162,189,095
High School Athletic Fields	Approved	8,480,300			153,708,795
Stadium Improvements	Pending				153,708,795
Stadium Scoreboard	Approved	1,007,347			152,701,448
Safety & Security	Pending				152,701,448
Roofing	Approved	2,544,700			150,156,748
Technology Upgrades	Pending				150,156,748
High School CTE Renovator	Pending				150,156,748
Capital Reimbursement	Pending				150,156,748
HVAC	Pending				150,156,748
					150,156,748
<b>Total</b>		<b>21,291,205</b>	<b>9,368,618</b>	<b>3,442,287</b>	<b>150,156,748</b>



Board Approved Capital Projects	Budget Status	Project Budget	YTD Expenditures	Project Balance
<b>As of December 10, 2018</b>				
Transportation/Op Bldg	Approved	10,895,000	4,072,378	6,822,622
<b>Total</b>		<b>10,895,000</b>	<b>4,072,378</b>	<b>6,822,622</b>

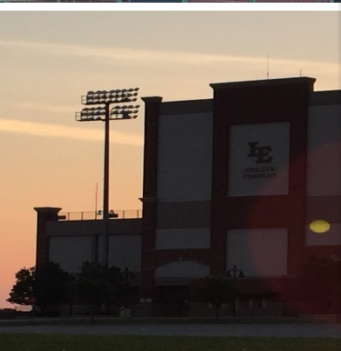


## Financials in board packet

- Budget Amendments
- Fund Balance Comparison
- Statement of Revenue and Expenditures
- Cash Flow Statement
- Bank Reconciliations
- Investment Report
- Fund Summary of Revenue and Expenditures
- Tax Collection Report
- Construction Report
- Gifts and Donations



Located on the Web @ [www.littleelmisd.net](http://www.littleelmisd.net) - Finance



- The Administration recommends approval of the October 2018 Financial Reports as presented.