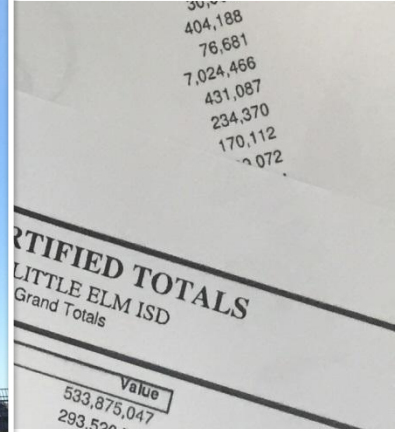
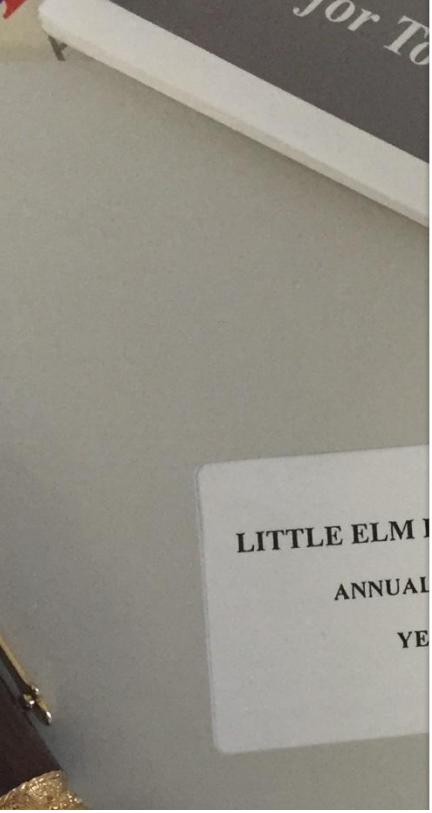


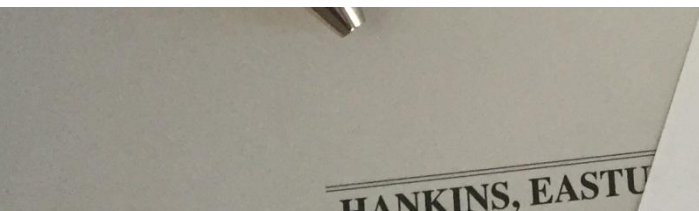


Little Elm ISD

May 17, 2021 Financial Report

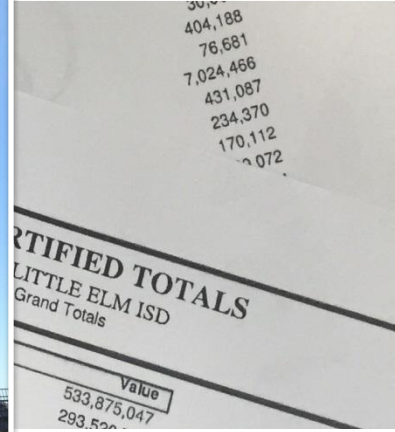
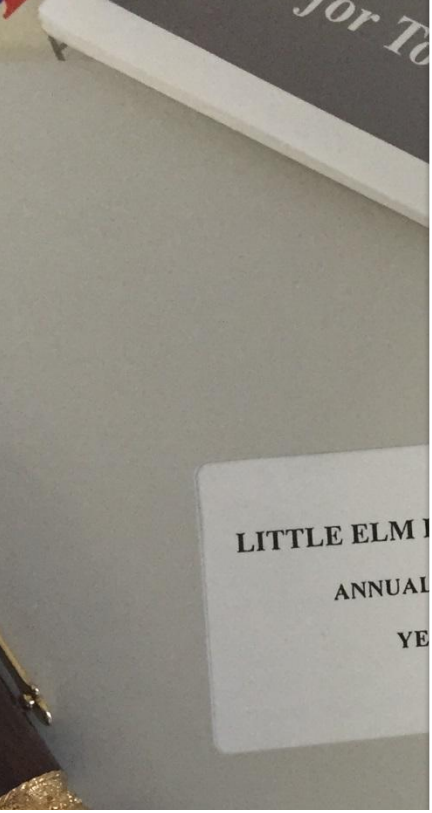
Jesse Wyse, Director of Budget and Finance

Board Meeting
May 17, 2021
6:00 pm

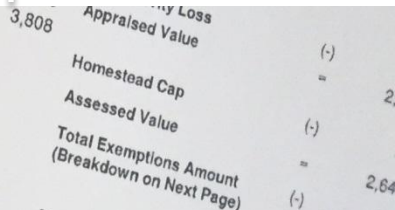
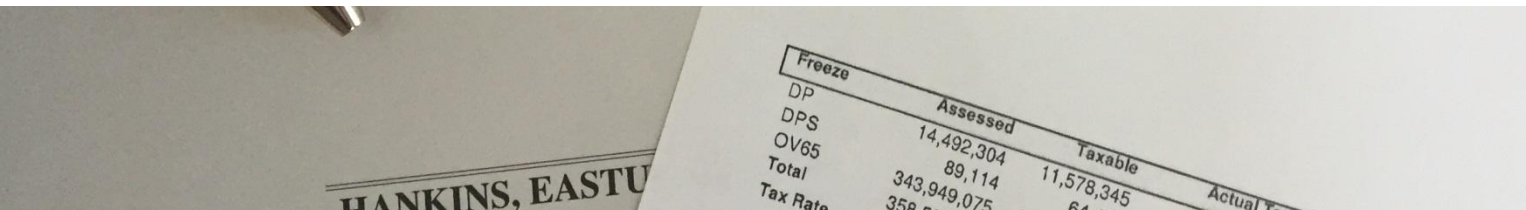


Freeze	Assessed	Taxable	Actual
DP	14,492,304		
DPS	89,114	11,578,345	
OV65	343,949,075	64	
Total	358,521,493		
Tax Rate			

3,808	Appraised Value	(-)
	Homestead Cap	=
	Assessed Value	(-)
	Total Exemptions Amount (Breakdown on Next Page)	(-)

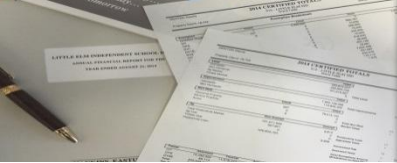


General Fund

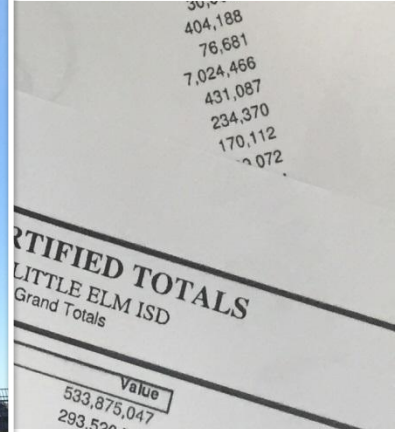
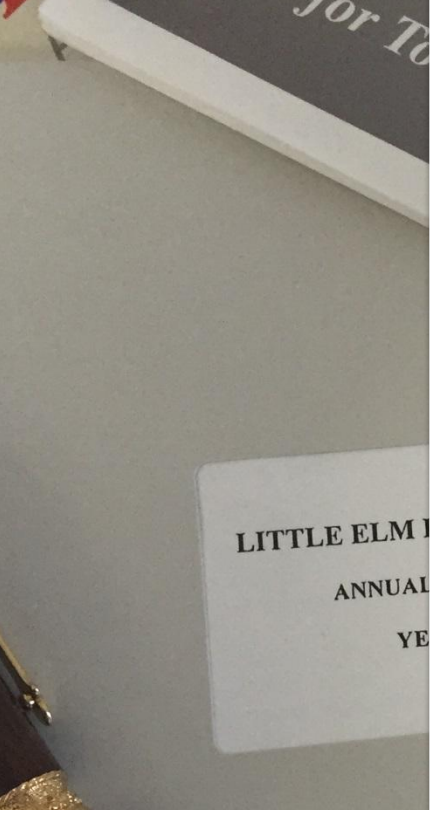




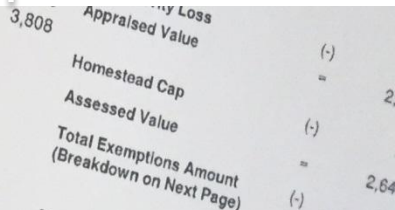
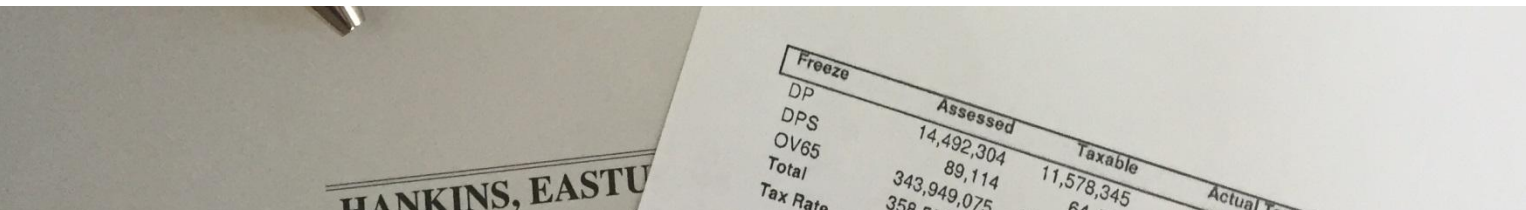
2020-21 General Fund Budget Recap	Initial Budget Sep 1, 2020	Prior YTD Amendments	Proposed Amendments	Amended Budget
Revenue Source				
Local Revenue	55,869,117	20,460	16,048	55,905,625
State Revenue	23,837,505	1,059,395		24,896,900
Federal Revenue	1,250,000			1,250,000
Total Estimated Revenue	80,956,622	1,079,855	16,048	82,052,525
Appropriations - Campus				
11 Instructional	45,476,553	4,257,300	35,285	49,769,138
12 Instruction Resources & Media	824,831	15,525	6,000	846,356
13 Curriculum and Staff Development	2,852,276	(12,135)	(1,173)	2,838,968
21 Instructional Leadership	1,212,219	(1,750)	2,000	1,212,469
23 School Leadership	4,576,983	11,858	89,893	4,678,734
31 Guidance, Counseling & Evaluation	2,606,290	40,535	(6,635)	2,640,190
32 Social Work Services	33,300			33,300
33 Health Services	642,521	2,696	8,050	653,267
34 Student (Pupil) Transportation	2,977,225			2,977,225
35 Food Services	187,684	2,270		189,954
36 Co-curricular & Extracurricular	2,657,617	11,608	(12,472)	2,656,753

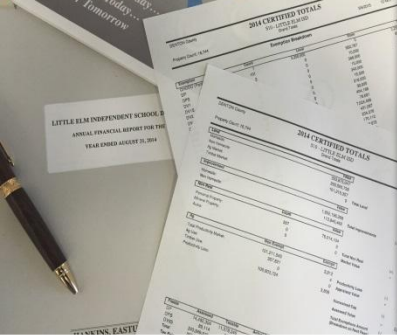


Budget Recap Continued	Initial Budget Sep 1, 2020	Prior YTD Amendments	Proposed Amendments	Amended Budget
Appropriations Continued - Other				
41 General Administration	3,602,873	1,275	19,000	3,623,148
51 Plant Maintenance & Operations	9,507,630	590,243	23,000	10,120,873
52 Security & Monitoring Services	1,161,828	(8,357)	8,100	1,161,571
53 Data Processing Services	1,722,434	10,150		1,732,584
61 Community Services (Child Care)	56,006	196		56,202
81 Facilities	21,087			21,087
91 Recapture	272,265			272,265
95 Pmts to Juvenile Justice Alternative E	40,000			40,000
99 County Appraisal District Fees	525,000			525,000
Total Appropriations	80,956,622	4,921,414	171,048	86,049,084
Other Sources/Use	0	3,070,954	155,000	3,225,954
Budget Surplus/(Planned Deficit)	0	(770,605)	0	(770,605)
Beginning Fund Balance	29,282,332	(770,605)	0	28,511,727
Proposed Ending Fund Balance	29,282,332	(770,605)	0	28,511,727



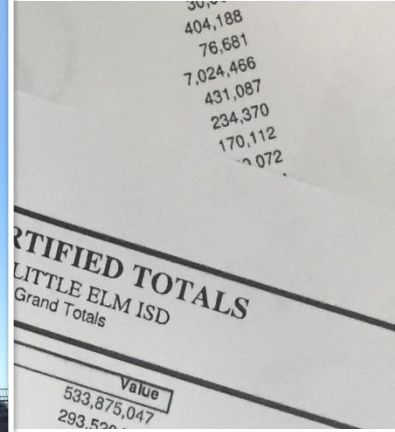
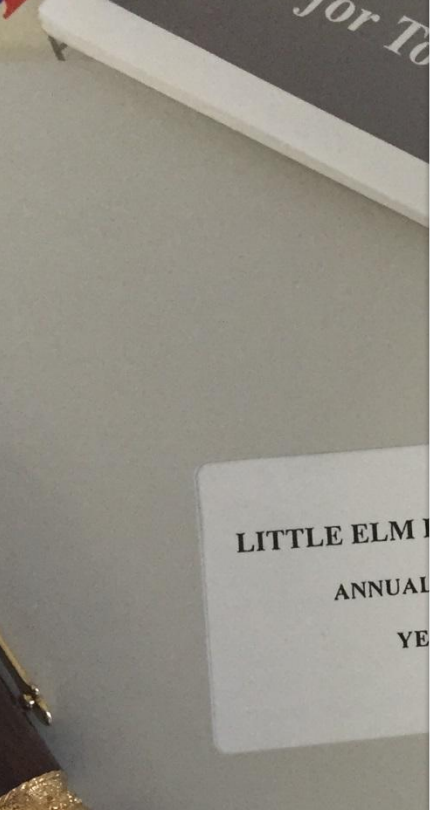
Capital Outlay Fund



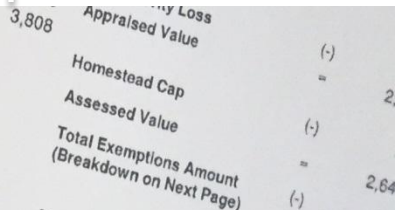
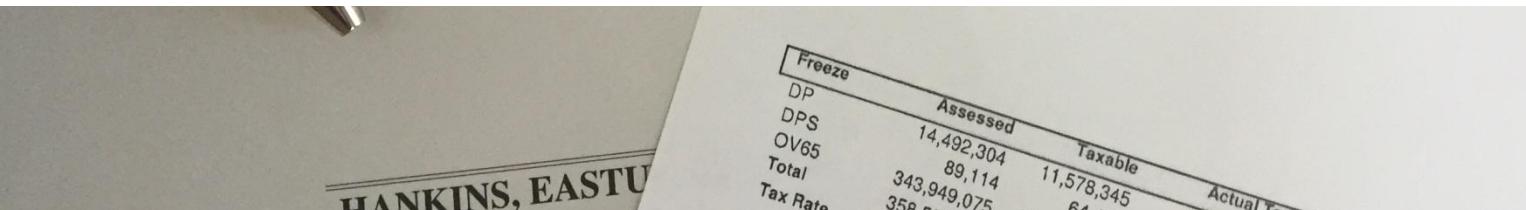


Bond Projects	Authorization	Bond Sale		Bond Authorization Balance	
Bond Sales to date					
Voter Authorization	235,000,000			235,000,000	
May 2018 Bond Sale		150,000,000		85,000,000	
August 2018 Bond Sale		25,000,000		60,000,000	
December 2019 Bond Sale		20,000,000		40,000,000	
December 2020 Bond Sale		25,000,000		15,000,000	
May 2021 Bond Sale		10,000,000		5,000,000	
Total	235,000,000	230,000,000		5,000,000	
		Approved Budgets	Project to Date Expenditures	Project Budget Remaining	
Board Approved Budget		206,983,399	173,017,149	33,966,250	

Projects, budgets and balances can be viewed at: [LEISD's Financial Transparency Web Page](#)



Debt Service Fund





2020-21 Debt Service Fund Budget Actuals May 17, 2021)	Budget	Prior YTD Realized	Current Realized	YTD Realized	Budget to Actual
Revenue Source					
Property Tax Revenue (\$.47 tax rate)	25,955,805	25,046,734	311,874	25,358,608	(597,197)
Existing Debt Allotment (EDA)		246,131	0	246,131	246,131
Total Budget to Actual Revenue	25,955,805	25,292,865	311,874	25,604,739	(351,066)
Expenditures (Payments due Feb 15 & Aug 15)					
Debt Service	26,096,088	6,165,569	9,630	6,175,199	19,920,889
Total Budget to Actual Expenditures	26,096,088	6,165,569	9,630	6,175,199	19,920,889
Bond Refunding					
Bond Refunding	20,805,000	20,805,000	0	20,805,000	0
Prem/Discount on Bond Issue	2,062,477	2,062,477	0	2,062,477	0
Escrow Agent	(22,630,936)	(22,630,936)	0	(22,630,936)	(0)
Net Other Financing Sources (Uses)	236,541	236,541	0	236,541	0
Est Beg Budgetary Fund Balance	7,076,844				
Revenue over Expenditure	(140,283)				
Ending Budgetary Fund Balance	7,173,102				



Financials in board packet

- ❑ Budget Amendments
- ❑ Fund Balance Comparison
- ❑ Statement of Revenue and Expenditures
- ❑ Cash Flow Statement
- ❑ Bank Reconciliations
- ❑ Investment Report
- ❑ Fund Summary of Revenue and Expenditures
- ❑ Tax Collection Report
- ❑ Construction Report
- ❑ Gifts and Donations

Located on the Web @ www.littleelmsd.net - Finance

- ❑ The Administration recommends approval of certain March 2021 Financial Reports as submitted.