



Little Elm ISD

Regular Meeting

Monday, June 18, 2018 6:30 PM

Agenda of Regular Meeting

The Board of Trustees Little Elm ISD

A Regular Meeting of the Board of Trustees of Little Elm ISD will be held June 18, 2018, beginning at 6:30 PM in the Zellars Center for Learning and Leadership.

The subjects to be discussed or considered or upon which any formal action may be taken are as listed below. Items do not have to be taken in the order shown on this meeting notice.

Unless removed from the consent agenda, items identified within the consent agenda will be acted on at one time.

1. Call to Order Open Session in the Board Room at Zellars Center for Learning and Leadership on 300 Lobo Lane, Little Elm, Texas 75068.
2. Pledge of Allegiance
3. Introduction and Roll Call
4. Approval of Minutes
 - A. Discuss and approve the Regular Board Meeting Minutes - 5-21-2018 5
Presenter: Sonia F. Badillo
 - B. Discuss and approve the Special Board Meeting Minutes - 5-14-2018 12
Presenter: Sonia F. Badillo
 - C. Discuss and approve the Amendment of Regular Board Meeting Minutes - 2-19-2018 14
Presenter: Sonia F. Badillo
5. Citizen Input
Audience participation shall be permitted at regular Board meetings and shall be limited to the public comment portion designated for that purpose
6. Reports of the Superintendent
 - A. Discuss and approve the Little Elm ISD Child Nutrition 2018-2019 Meal Price Increase 20
Presenter: Carolyn Tarver
7. The Board will recess into Closed Meeting in Superintendent's office as permitted by the Texas Open Meetings Act Code Subchapter 551.072 and 551.074. The Board and Superintendent will discuss:
 - A. Personnel
 - B. Land
8. Action Items
 - A. Discuss and approve the Election of Officers 21
Presenter: Melissa Myers
 - B. Discuss and approve One child Nutrition Four-Hour FTE 22

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| Presenter: Cleota Epps | |
| C. Discuss and approve the Board Policy GKB (LOCAL) and CW (LOCAL) - Update | 23 |
| Presenter: Ross Roberts | |
| D. Discuss and approve the Financial Reports | 32 |
| Presenter: Grant Anderson | |
| E. Discuss and approve the Little Elm ISD Expenditures over \$50,000 Summary Report | 65 |
| Presenter: Grant Anderson | |
| F. Discuss and approve the Little Elm ISD Interlocal Summary Report | 67 |
| Presenter: Grant Anderson | |
| G. Discuss and approve the Order Authorizing the Issuance of Little Elm Independent School District Unlimited Tax School Building Bonds, Series 2018A up to \$25 Million | 69 |
| Presenter: Grant Anderson | |
| 9. Consent Agenda | |
| A. Discuss and approve the Nomination for the Board of Directors of the Texas Association of School Boards - Trustee Dan Blackwood | 110 |
| Presenter: Melissa Myers | |
| B. Discuss and approve the Stipend Allotments for the 2018-2019 School Year | 132 |
| Presenter: Cleota Epps | |
| C. Discuss and approve the Updated Course Requests 2018-2019 | 133 |
| Presenter: Dr. Ashley Glover | |
| D. Discuss and approve the Gifts and Donations | 137 |
| Presenter: Grant Anderson | |
| E. Discuss and approve the Local Emergency Planning Committee (LEPC) | 139 |
| Presenter: Rod Reeves | |
| F. Discuss and approve Declaring Facility Furniture & Equipment Surplus and Authorizing for Disposal | 141 |
| Presenter: Rod Reeves | |
| 10. Board President Comments | |
| Presenter: Melissa Myers | |
| 11. Board Comments | |
| 12. Superintendent Comments | |

If, during the course of the meeting, the Board of Trustees should determine that a closed meeting should be conducted, the Board will conduct a closed meeting in accordance with the Texas Open Meetings Act, Texas Government Code Section 551.001 et seq. The meeting will be held by the School Board at the date, hour, and place given in this Notice or as soon after the commencement of the meeting covered by this Notice as the School Board may conveniently meet in such closed or executive meeting or session concerning any and all purposes permitted by the Act, including, but not limited to the following sections and purposes:

Texas Government Code Section:

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| 551.071 | Private consultation with the Board's attorney. |
| 551.072 | Discussing purchase, exchange, lease, or value of |

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| | real property. |
| 551.073 | Discussing negotiated contracts for prospective gifts or donations. |
| 551.074 | Discussing personnel or to hear complaints against personnel. |
| 551.075 | To confer with employees of the school district to receive information or to ask questions. |
| 551.076 | Considering the deployment, specific occasions, for or implementation of security personnel or devices. |
| 551.082 | Considering discipline of a public school child, or complaint or charge against personnel. |
| 551.0821 | Considering personally identifiable information about public school student. |
| 551.083 | Considering the standards, guidelines, terms, or conditions the board will follow, or will instruct its representatives to follow, in consultation with representatives of employees groups, |
| 551.084 | Excluding witnesses from a hearing. |

Before any closed meeting is convened, the presiding officer will publicly identify the section or sections or the Act authorizing the closed meeting.

Should any final action, final decision, or final vote be required in the opinion of the School Board with regard to any matter considered in such closed or executive session, then the final action, final decision, or final vote shall be either:

- (a) in the open meeting covered by the Notice upon the reconvening of the public meeting, or
- (b) at a subsequent public meeting of the School Board upon notice thereof; as the School Board shall determine.

Superintendent

Original copy of this agenda was posted on the bulletin board at the Little Elm ISD Administration Building 72 hours prior to the scheduled meeting.

Sonia Badillo

Board Agenda Item

Little Elm Independent School District
300 Lobo Lane
Little Elm, Texas 75068

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|-------------------------------------|--|---|---|---|--|
| Board Mtg. Date 6-18-2018 | Reports of the Superintendent <input type="checkbox"/> | Action Item <input checked="" type="checkbox"/> | Consent Agenda <input type="checkbox"/> | Reports, Routine Monthly <input type="checkbox"/> | Other <input type="checkbox"/> |
| Subject: | REGULAR BOARD MEETING MINUTES - May 21, 2018. | | | | |
| Presenter or Contact Person: | Sonia F. Badillo, Superintendent Secretary. | | | | |
| Policy/Code: | N/A | | | | |
| Summary: | Board Meeting Minutes for May 21, 2018. | | | | |
| Financial Implications: | There is no financial impact to the budget. | | | | |
| Attachments: | Meeting Minutes | | | | |
| Recommendation: | The Administration recommends the approval of the Regular Board Meeting Minutes for May 21, 2018. | | | | |
| Motion: | I move that the Board approve the attached Regular Board Meeting Minutes for May 21, 2018. | | | | |

Minutes of Regular Meeting

The Board of Trustees Little Elm ISD

A Regular Meeting of the Board of Trustees of Little Elm ISD was held Monday, May 21, 2018, beginning at 6:30 PM in the Zellars Center for Learning and Leadership.

PRESENT: Board President Melissa Myers, Board Vice President David Montemayor, Board Secretary Alejandro Flores, Trustee Dan Blackwood, Trustee LeAnna Harding, Trustee DeLeon English and Superintendent Daniel Gallagher.

ABSENT: Trustee Alejandro Flores.

1. Call to Order Open Session in the Board Room at Zellars Center for Learning and Leadership on 300 Lobo Lane, Little Elm, Texas 75068. Board President Melissa Myers called the meeting to order at 6:30 pm.
2. Pledge of Allegiance
The Board lead those in attendance to The Pledges of The United States Flag and The Texas Flag.
3. Introduction and Roll Call
Ms. Sonia F. Badillo took roll call.
4. Administration of Oath of Office to Elected Trustees
Ms. Sonia F. Badillo administered the Oath of Office to Trustee Jason Olson and Trustee DeLeon English.
5. Approval of Minutes
 - A. Discuss and approve the Regular Board Meeting Minutes - 4-16-2018
 - B. Discuss and approve the Special Board Meeting Minutes - 4-23-2018
Trustee LeAnna Harding made the first motion to approve the minutes as submitted. Trustee Dan Blackwood seconded the motion. The motion passed (6-0).
6. Superintendent Spotlight
 - A. Little Elm High School Students of the Month
Ms. Renee Pentecost presented the student of the month awards to Kerrington Jones, Shane Rhodes, Martha Paz and Hazel Ibarra.
 - B. Recognition - Aspiring Leaders Institute I, II, and III Graduates
Mr. Ross Roberts recognized those present from the Aspiring Leaders Institute I, II and III.
7. Citizen Input
Audience participation shall be permitted at regular Board meetings and shall be

limited to the public comment portion designated for that purpose
Ms. Correne Fierro commented about the accuracy of Board Meeting Minutes.

8. Reports of the Superintendent

A. Accelerate - Student Leadership Program

Mr. Ross Roberts shared with the Board the following:

Accelerate

- College, Career and Life Ready
- Student LEADERSHIP Program
- PL2 & AcceLErate Room

B. Strategic Plan Update

Dr. Ashley Glover updated the Board on the following:

Strategic Plan Update

- Goal Categories
- Highlights
- Recruitment, Retention, & Engagement
- Communication & Community Partnerships
- Teaching and Learning
- Career and Technical Education
- Next Steps

9. The Board recessed into Closed Meeting at 7:37 pm in Superintendent's office as permitted by the Texas Open Meetings Act Code Subchapter 551.072 and 551.074. The Board and Superintendent discussed:

A. Personnel

B. Land

The Board reconvened at 8:40 pm.

10. Action Items

A. Discuss and approve the Amendments to the ILA's (Inter-Local Agreements) with The Town of Little Elm and the Colony - SRO Programs. In addition an ILA with The City of Oak Point

Mr. Ross Roberts presented an amendment to our existing agreement with the Town of Little Elm and the city of The Colony. The Colony Inter-Local Agreement is an amendment while the Inter-Local Agreement from the Town of Little Elm is an amendment which includes an additional School Resource Officer. The Inter-Local Agreement from the City of Oak Point consists of one School Resource Officer. The current program is geared towards the reduction and the prevention of crime committed by juveniles and young adults. Uniformed police officers will be assigned to designated campuses. The Police Officers will work directly with campus administrative staff to provide alcohol and drug education, maintain a safe campus environment, and take appropriate action regarding on campus or school related criminal activity.

Board Secretary Jason Olson made the first motion to approve the Amendments to the ILA's with the Town of Little Elm and The Colony - SRO Programs. In addition, an ILA with the City of Oak Point as submitted. Board Vice President David Montemayor seconded the motion. The motion passed (6-0).

- B. Discuss and approve the Board Policy GKB (Local) - Update and CW (Local)
Mr. Ross Roberts shared with the Board information in regards to Board Policy GKB (Local) – Update and CW (Local).
Trustee LeAnna Harding made the first motion to discuss this item and Trustee DeLeon English seconded the motion.
After further discussion, Board Secretary Jason Olson made the first motion to table this item for revision. Trustee LeAnna Harding seconded the motion. The motion passed (6-0).
- C. Discuss and approve the Financial Reports
Mr. Grant Anderson shared with the Board the Financial Reports. The report included the following:
Financial Report
- Notes to financials and current activity
 - Fund Balance (Long-term financial) Analysis
 - 2017-18 General Fund Budget Recap
 - General Fund Budget to Actual Summary
 - General Fund – Cash Flow March 2018
 - Capital Projects
 - Financials in board packet
- Board Vice President David Montemayor made the first motion to approve the Financial Reports as submitted. Board Secretary Jason Olson seconded the motion. The motion passed (6-0).
- D. Discuss and approve the Little Elm ISD Expenditures over \$50,000 Summary Report
Mr. Grant Anderson shared with the Board the Little Elm ISD Expenditures over \$50,000 Summary Report. This allows LEISD to purchase products or services valued over \$50,000 which have been properly purchased through statutorily authorized methods.
Board Secretary Jason Olson made the first motion to approve the Little Elm ISD Expenditures over \$50,000 Summary Report as submitted. Trustee Dan Blackwood seconded the motion. The motion passed (6-0).
- E. Discuss and approve the Renewing ESC Region XI Interlocal Agreement Resolution for Benefits Cooperative
Mr. Grant Anderson briefed the Board about the Renewing ESC Region XI Interlocal Agreement Resolution for Benefits Cooperative. This is to renew the existing Interlocal Agreement Resolution with Education Service Center Region XI.
Trustee LeAnna Harding made the first motion to approve the Renewing ESC Region XI Interlocal Agreement Resolution for Benefits Cooperative as submitted. Board Vice President David Montemayor seconded the motion. The motion passed (6-0).
- F. Discuss and approve the Increase to Little Elm ISD Employment Health Care Contribution
Mr. Grant Anderson provided information to the Board about the Increase to Little Elm ISD Employment Health Care Contribution. This will increase the

LEISD Employee Health Care Contribution to \$367 from \$351. The increase would cover the cost of TRS-ActiveCare 1-HD Employee Only Premium for 2018-19.

Board Secretary Jason Olson made the first motion to approve the item as submitted. Trustee DeLeon English seconded the motion. The motion passed (6-0).

- G. Discuss and approve the Transportation Agreement with Student Transportation of America, Inc. DBA Goldstar Transit Inc. and the Little Elm Independent School District

Mr. Rod Reeves briefed the Board about the Transportation Agreement with Student Transportation of America, Inc. DBA Goldstar Transit Inc. and the Little Elm Independent School District. This is pursuant to Texas Education Code section 44.031, the Board of Trustees of the LEISD may request proposal for services other than construction services.

Trustee Dan Blackwood made the first motion to approve this item as submitted. Trustee LeAnna Harding seconded the motion. The motion passed (6-0).

- H. Discuss and approve the Job Order Contract Renewal
This item was pulled from the agenda.

- I. Discuss and approve the Construction Manager Assignment for New Lowell H. Strike Middle School, Org# 044

Mr. Rick Martin informed the Board about the Construction Manager Assignment for New Lowell H. Strike Middle School, Org# 044. This is to present the recommendation of CM at Risk for the new Lowell H. Strike Middle School. Trustee LeAnna Harding made the first motion to approve Cadence McShane as the Construction Manager for the new Lowell H. Strike Middle School. Board Secretary Jason Olson seconded the motion. The motion passed (6-0).

- J. Discuss and approve the Construction Manager Assignment for New Jerry R. Walker Middle School, Org# 043

Mr. Rick Martin informed the Board about the Construction Manager Assignment for New Jerry R. Walker Middle School, Org# 043. This is to present the recommendation of CM at Risk for the new Jerry R. Walker Middle School. Board Secretary Jason Olson made the first motion to approve Balfour Beatty as the Construction Manager for the new Jerry R. Walker Middle School. Trustee Dan Blackwood seconded the motion. The motion passed (6-0).

- K. Discuss and approve the Job Order Contract and Project Budget for Security Vestibule at Chavez Elementary School

Mr. Rick Martin briefed the Board about the Job Order Contract and Project Budget for Security Vestibule at Chavez Elementary School. This is to present a project budget and job order contract.

Board Secretary Jason Olson made the first motion to approve the item as submitted. Board Vice President David Montemayor seconded the motion. The motion passed (6-0).

- L. Discuss and approve the Job Order Contract and Project Budget for Security Vestibule at Brent Elementary School

Mr. Rick Martin briefed the Board about the Job Order Contract and Project Budget for Security Vestibule at Brent Elementary School. This is to present a project budget and job order contract.

Board Secretary Jason Olson made the first motion to approve the item as submitted. Trustee DeLeon English seconded the motion. The motion passed (6-0).

11. Consent Agenda

A. Discuss and approve the Gifts and Donations

Trustee LeAnna Harding made the first motion to approve the consent agenda as submitted. Trustee DeLeon English seconded the motion. The motion passed (6-0).

12. Board President Comments

Presenter: Melissa Myers

A. Workshop

Board President Melissa Myers reminded the Board about the workshop on June 11th, 2018.

B. Joint Town Council and Board Meeting

Board President Melissa Myers requested to look into having a joint meeting with Town Council during the summer.

13. Board Comments

Trustee DeLeon English thanked the administrators for everything.

Trustee DeLeon English requested a Matrix for the Board to help make decisions thru the year.

Trustee DeLeon English asked for communication to get to all of our communities.

Board Secretary Jason Olson congratulated the student leadership and ALI.

Board Secretary Jason Olson congratulated Chavez Elementary for their participation on DI Global.

Board Vice President David Montemayor thanked administrator for a smooth last week of school.

Trustee LeAnna Harding asked for an update on the MOU with Little Elm ISD Education Foundation.

Trustee LeAnna Harding congratulated administrators for another successful year.

Trustee Dan Blackwood expressed his excitement about the student program and ALI.

Trustee Dan Blackwood briefed the Board about a Board of Directors opening and his interest about it.

Trustee Dan Blackwood thanked the staff for everything.

14. Superintendent Comments

Superintendent Daniel Gallagher thanked everyone for staying late.

Mr. Gallagher also informed the Board about the Baccalaureate Service.

Adjournment

Board Secretary Jason Olson made the first motion to adjourn the meeting. Trustee DeLeon English seconded the motion. The motion passed (6-0)

The meeting adjourned at 9:46 pm.

Board Agenda Item

Little Elm Independent School District
300 Lobo Lane
Little Elm, Texas 75068

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|-------------------------------------|--|---|---|---|--|
| Board Mtg. Date 6-18-2018 | Reports of the Superintendent <input type="checkbox"/> | Action Item <input checked="" type="checkbox"/> | Consent Agenda <input type="checkbox"/> | Reports, Routine Monthly <input type="checkbox"/> | Other <input type="checkbox"/> |
| Subject: | SPECIAL BOARD MEETING MINUTES - May 14, 2018. | | | | |
| Presenter or Contact Person: | Sonia F. Badillo, Superintendent Secretary. | | | | |
| Policy/Code: | N/A | | | | |
| Summary: | Board Meeting Minutes for May 14, 2018. | | | | |
| Financial Implications: | There is no financial impact to the budget. | | | | |
| Attachments: | Meeting Minutes | | | | |
| Recommendation: | The Administration recommends the approval of the Special Board Meeting Minutes for May 14, 2018. | | | | |
| Motion: | I move that the Board approve the attached Special Board Meeting Minutes for May 14, 2018. | | | | |

Minutes of Special Meeting

The Board of Trustees Little Elm ISD

A Special Meeting of the Board of Trustees of Little Elm ISD was held Monday, May 14, 2018, beginning at 9:00 AM in the Zellars Center for Learning and Leadership.

PRESENT: Board Vice President David Montemayor, Board Secretary Jason Olson, and Superintendent Daniel Gallagher.

ABSENT: President Melissa Myers, Trustee Dan Blackwood, Trustee LeAnna Harding, Trustee Alejandro Flores, and Trustee DeLeon English.

1. Call to Order Open Session in The PL1 at Zellars Center for Learning and Leadership on 300 Lobo Lane, Little Elm, TX 75068. Board Vice President David Montemayor called the meeting to order at 9:07 am.
2. Adopt the Canvassing Returns and Declaring Results of the 2018 Board Election
Ms. Sonia F. Badillo shared with the Board the Canvassing returns and Declaring Results of the 2018 Board Election submitted by Denton County.
Board Vice President David Montemayor made the first motion to adopt the canvassing as submitted. Board Secretary Jason Olson seconded the motion. The motion passed (2-0).
3. Adjournment
The meeting adjourned at 9:20 am.

Board Agenda Item

Little Elm Independent School District
300 Lobo Lane
Little Elm, Texas 75068

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|-------------------------------------|---|---|---|---|--|
| Board Mtg. Date 6-18-2018 | Reports of the Superintendent <input type="checkbox"/> | Action Item <input checked="" type="checkbox"/> | Consent Agenda <input type="checkbox"/> | Reports, Routine Monthly <input type="checkbox"/> | Other <input type="checkbox"/> |
| Subject: | REGULAR BOARD MEETING MINUTES AMENDED - February 19, 2018. | | | | |
| Presenter or Contact Person: | Sonia F. Badillo, Superintendent Secretary. | | | | |
| Policy/Code: | N/A | | | | |
| Summary: | Amended Board Meeting Minutes for February 19, 2018. | | | | |
| Financial Implications: | There is no financial impact to the budget. | | | | |
| Attachments: | Meeting Minutes | | | | |
| Recommendation: | The Administration recommends the approval of the Amended Regular Board Meeting Minutes for February 19, 2018. | | | | |
| Motion: | I move that the Board approve the attached Amended Regular Board Meeting Minutes for February 19, 2018. | | | | |

Minutes of Regular Meeting

The Board of Trustees Little Elm ISD

A Regular Meeting of the Board of Trustees of Little Elm ISD was held Monday, February 19, 2018, beginning at 6:30 PM in the Zellars Center for Learning and Leadership.

PRESENT: Board President Melissa Myers, Board Vice President David Montemayor, Trustee Dan Blackwood, Trustee LeAnna Harding, Trustee Alejandro Flores, Trustee DeLeon English, and Superintendent Daniel Gallagher.

ABSENT: Board Secretary Jason Olson.

1. Call to Order Open Session in the Board Room at Zellars Center for Learning and Leadership on 300 Lobo Lane, Little Elm, Texas 75068. Board President Melissa Myers called the meeting to order at 6:30 pm.
2. Pledge of Allegiance
The Board lead those in attendance to the pledges of The United States Flag and The Texas Flag.
3. Invocation
A representative from Gideons International offered the invocation.
4. Introduction and Roll Call
Ms. Sonia F. Badillo took roll call.
5. Approval of Minutes
 - A. Discuss and approve the Special Board Meeting Minutes - 2-09-2018
 - B. Discuss and approve the Regular Board Meeting Minutes - 1-22-2018
 - C. Discuss and approve the Public Hearing Meeting Minutes 1-22-2018
Trustee LeAnna Harding made the first motion to approve the minutes as submitted. Trustee Alejandro Flores seconded the motion. The motion passed (6-0).
6. Superintendent Spotlight
 - A. Hackberry Elementary
Mr. Stephen Richardson approached the Board and made a FaceTime call to Hackberry where students shared different activities with the Board.
 - B. Brent Elementary
Ms. Virginia Gwyn and Ms. Roxanne Clark presented a couple of GT students who shared with the Board 3D maps about what would they change on their community.

- C. Little Elm High School Students of the Month
Ms. Renee Pentecost presented Reagan Dykes and Joshua Suarez as students of the month.
- D. Superintendent's Recognition
Mr. Daniel Gallagher presented the Triple E Award to Dr. Tony Tipton.
- 7. Citizen Input
Audience participation shall be permitted at regular Board meetings and shall be limited to the public comment portion designated for that purpose
Ms. Sandra Lohr approached the Board about the LEISD Education Foundation.
- 8. Reports of the Superintendent
 - A. Report on Commitment to Excellence Process
Dr. Cyndy A. Mika and Ms. Debbie Clark shared with the Board the following:
Commitment to Excellence Process
 - The Process
 - The One
 - Why?
 - What Does it Look Like?
 - Training
 - 2017-2018 LEISD Action Planning (5 Why's)
 - Strategies, Plan, and Implementations
 - Quarterly Review
 - Destination 2020 District Scorecard
 - Canvas
 - B. Introductions for New LEISD Leadership Positions
Mr. Ross Roberts approached the Board and presented the following people and their new role with LEISD:
Ryan Contreras
Doug Sevier
Rick Martin
 - C. LEISD Re-Defining College, Career, and Life Ready
Presenter: Ross Roberts & Keisha Brown
 - Overview
 - College Ready Indicators
 - Career Ready Indicators
 - Life Ready Indicators
 - Sample Dashboard
- 9. Discussion Items
 - A. Reports Requested by LEISD Board of Trustees
 - 1. LEISD Education Foundation Report
Ms. Amy Hillock approached the Board and gave an update about the LEISD Education Foundation.
- 10. The Board recessed into Closed Meeting at 8:30 pm in PL1 as permitted by the Texas Open Meetings Act Code Subchapter 551.076, 551.072 and 551.074. The

Board and Superintendent discussed:

A. Personnel

B. Land

C. Safety and Security

The Board reconvened at 10:17 pm.

11. Action Items

A. Discuss and approve the Five Paraprofessional FTEs

Ms. Cleota Epps approached the Board about five paraprofessional FTEs.

Trustee Dan Blackwood made the first motion to approve the Five Paraprofessional FTEs as submitted. Trustee LeAnna Harding seconded the motion. The motion passed (6-0).

B. Discuss and approve the One Student Resource Officer FTE

Ms. Cleota Epps briefed the Board about the addition of one Student Resource Officer. She also clarified that this is a contracted service not an FTE. During the discussion, the Board asked about adding an extra SRO making this two Student Resource Officers instead of one. The administration supported this request.

Trustee LeAnna Harding made the first motion to approve this item as presented. Trustee Alejandro Flores seconded the motion. The motion passed (6-0).

C. Discuss and approve the Joint Election Agreement and Contract for Election Services with Denton County

Ms. Sonia F. Badillo briefed the Board about the Joint Election Agreement and Contract for Election Services with Denton County.

Trustee Alejandro Flores made the first motion to approve this item as submitted. Trustee LeAnna Harding seconded the motion. The motion passed (6-0).

D. Discuss and approve the Order Authorizing Issuance of Bonds

Mr. Grant Anderson approached the Board about the Order Authorizing Issuance of Bonds. Order authorizing the issuance of Little Elm Independent School District unlimited tax school building bonds, series 2018 in a principal amount not to exceed \$150,000,000; levying a tax and providing for the security and payment thereof; providing for the award of the sale thereof in accordance with specified parameters; authorizing the execution and delivery of a purchase contract and paying agent/registrar agreement relating to such bonds; approving the preparation of an official statements; and enacting other provisions related thereto. This item was moved to right before closed meeting session.

Trustee Alejandro Flores made the first motion to approve this item as submitted. Trustee Dan Blackwood seconded the motion. The motion passed (6-0).

E. Discuss and approve the Financial Reports

Mr. Grant Anderson briefed the Board about the Financial Reports. The report included the following:

- Notes to financials and current activity
- Fund Balance Analysis
- 2017-1018 Fund Balance
- General Fund Budget to Actual Summary

- General Fund – Cash Flow December 2017
- Capital Projects
- Financials in Board Packet

Trustee LeAnna Harding made the first motion to approve this item as submitted. Trustee DeLeon English seconded the motion. The motion passed (6-0).

F. Discuss and approve the Little Elm ISD Interlocal Summary Report

Mr. Grant Anderson approached the Board about the Little Elm ISD Interlocal Summary Report. This allows LEISD to purchase products or services from other governmental entities.

Trustee Alejandro Flores made the first motion to approve the Little Elm ISD Interlocal Summary Report as submitted. Trustee LeAnna Harding seconded the motion. The motion passed (6-0).

G. Discuss and approve the Little Elm ISD Contract Summary Report

Mr. Grant Anderson approached the Board about the Little Elm ISD Contract Summary Report. This allows LEISD to purchase products or services from the list of attached contract(s) which have been properly awarded through statutorily authorized methods.

Trustee LeAnna Harding made the first motion to approve this item as submitted. Trustee Dan Blackwood seconded the motion. The motion passed (6-0).

H. Discuss and approve the Little Elm ISD Expenditures over \$50,000 Summary Report

Mr. Grant Anderson briefed the Board about the Little Elm ISD Expenditures over \$50,000 Summary Report.

Trustee LeAnna Harding made the first motion to approve this item as submitted. Trustee Dan Blackwood seconded the motion. The motion passed (6-0).

12. Consent Agenda

A. Discuss and approve the Personnel Memo

B. Discuss and approve Maximum Class Size Exemption - Class Size Waiver

C. Discuss and approve the Annual Investment Report

D. Discuss and approve the Gifts and Donations

Trustee LeAnna Harding made the first motion to approve the Consent Agenda as submitted. Trustee DeLeon English seconded the motion. The motion passed (6-0).

13. Board President Comments

Presenter: Melissa Myers

- Workshop next week

14. Board Comments

Trustee Dan Blackwood thanked the staff for staying later tonight.

Trustee Dan Blackwood thanked Chief Harrison, Doug Peach and Joe Florentino for the information provided.

Trustee Dan Blackwood thanked LEHS Basketball.

Trustee LeAnna Harding thanked Chief Harrison for the information provided.

Trustee LeAnna Harding would like to see the Little Elm Foundation MOU.
Trustee David Montemayor thanked everyone who came out tonight from
Foundation and Town.

Trustee DeLeon English reminded those present about the Social Committee.

15. Superintendent Comments

- Thanks to the team for staying late.
- Thanks to Town People and Transportation.
- Friday night 1st fall Graduation for Goals Program.
- Congratulations to Bill Bush for all the achievements.

16. Adjournment

Trustee LeAnna Harding made the first motion to adjourn the meeting. Trustee
DeLeon English seconded the motion. The motion passed (6-0).
The meeting adjourned at 10:56 pm.

The minutes were approved on March 26, 2018.

Melissa Myers – Board President

Jason Olson – Board Secretary

Board Agenda Item

Little Elm Independent School District
300 Lobo Lane
Little Elm, Texas 75068

| Board Mtg. Date | Reports of the Superintendent | Action Item | Consent Agenda | Reports, Routine Monthly | Discussion Item |
|-------------------------------------|---|--------------------------|--------------------------|--------------------------|--------------------------|
| 06-18-2018 | <input checked="" type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> |
| Subject: | LITTLE ELM ISD CHILD NUTRITION 2018-2019 MEAL PRICE INCREASE | | | | |
| Presenter or Contact Person: | Carolyn Tarver, Child Nutrition Director | | | | |
| Policy/Code: NA | | | | | |
| Summary: | USDA Paid Lunch Equity calculator indicates a need to increase Breakfast meal price \$0.25 and Lunch meal price \$0.15 (most recent meal price increase occurred in SY 2014-2015). Increasing meal prices will cover annual food and non-food cost (2% 2018-2019), labor increases, repairs and replacement of aging equipment and all other miscellaneous department expenditures. | | | | |
| Financial Implications: | If a paid student purchase's a breakfast meal daily (170-days) the annual increase to the household would be \$42.50. If a paid student purchase's a lunch meal daily (170-days) the annual increase to the household would be \$25.50. If a paid student purchase's breakfast and lunch daily, the annual increase to the house hold would be \$68.00. | | | | |
| Attachments: | N/A | | | | |
| Recommendation: | The presentation for the meal price increase is for informational purpose only | | | | |
| Motion: | N/A | | | | |

Board Agenda Item

Little Elm Independent School District
300 Lobo Lane
Little Elm, Texas 75068

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|-------------------------------------|---|---|---|---|--|
| Board Mtg. Date 6-18-2018 | Reports of the Superintendent <input type="checkbox"/> | Action Item <input checked="" type="checkbox"/> | Consent Agenda <input type="checkbox"/> | Reports, Routine Monthly <input type="checkbox"/> | Other <input type="checkbox"/> |
| Subject: | Election of Officers | | | | |
| Presenter or Contact Person: | Melissa Myers. | | | | |
| Policy/Code: | N/A | | | | |
| Summary: | Election of Officers | | | | |
| Financial Implications: | There is no financial impact to the budget. | | | | |
| Attachments: | N/A | | | | |
| Recommendation: | Administration has no recommendation related to this item. | | | | |
| Motion: | I move that the Board approve the Election of Officers. | | | | |

Board Agenda Item

Little Elm Independent School District
300 Lobo Lane
Little Elm, Texas 75068

| | Reports of the Superintendent | Action Item | Consent Agenda | Reports, Routine Monthly | Other |
|---|---|-------------------------------------|--------------------------|--------------------------------|--------------------------|
| Board Mtg. Date 06-18-2017 | <input type="checkbox"/> | <input checked="" type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> |
| Subject: | ONE CHILD NUTRITION FOUR-HOUR FTE | | | | |
| Presenter or Contact Person: | Cleota Epps Assistant Superintendent Human Resource and Student Services | | | | |
| Policy/Code: | DCA, DCB, DC, AND DCE, as appropriate. | | | | |
| Summary: | Addition of one child nutrition four-hour position | | | | |
| Financial Implications: | Child Nutrition – Self-funded | | | | |
| Attachments: | | | | | |
| Recommendation: | The Administration recommends approval of one four-hour child nutrition FTE. | | | | |
| Motion: | I move the Board approve one four-hour child nutrition FTE. | | | | |

Board Agenda Item

Little Elm Independent School District
300 Lobo Lane
Little Elm, Texas 75068

| | Reports of the Superintendent | Action Item | Consent Agenda | Reports, Routine Monthly | Other |
|---|--|-------------------------------------|---------------------------|---|--------------------------|
| Board Mtg. Date 6-18-2018 | <input type="checkbox"/> | <input checked="" type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> |
| Subject: | BOARD POLICY GKB (LOCAL) AND CW (LOCAL) - UPDATE | | | | |
| Presenter or Contact Person: | Ross Roberts, Deputy Superintendent | | | | |
| Policy/Code: | GKB(Local) and CW (Local) | | | | |
| Summary: | Community Relations – Advertising and Fundraising and Naming Facilities | | | | |
| Financial Implications: | There is no financial impact to the budget. | | | | |
| Attachments: | GKB (Local) Draft CW (Local) Draft | | | | |
| Recommendation: | The Administration recommends the Board approve GKB(Local) and CW (Local) as submitted. | | | | |
| Motion: | I move the Board approve GKB(Local) and CW (Local) as submitted. | | | | |

NAMING FACILITIES

CW
(LOCAL)

The Board shall have complete authority and responsibility for the permanent naming of District facilities.

Regarding the temporary naming of areas, such as the athletic field or entrance at the Little Elm ISD Athletic Complex, based on an advertising agreement, see policy GKB (LOCAL).

The term “facility” shall refer to a new or existing school or District-wide complex owned and operated by the District.

Guidelines

Named for a Person

The following guidelines shall govern the permanent naming or re-naming of new or existing District-owned facilities or portions of facilities. A facility or portion of a facility may be named for a person; in honor of an historic event or place; a subdivision or geographic area; or for a major donor.

The Board shall consider naming a facility or a portion of a facility for a person who meets the following criteria, as applicable:

1. The person has made or is making significant contributions to the District and represents virtues or characteristics that serve as a role model to students, staff, and the community.
2. The person has made or is making significant contributions to public education and has a significant connection to the District as a student, an alumnus, a staff member, an administrator, a donor, or a supporter.
3. The person has made substantial contributions to his or her field of endeavor or to society in general.
4. A facility may be named for a person who has made significant contributions during his or her term as a member of the District’s Board of Trustees and who is not a current member of the Board at the time a decision on the naming of a facility is under consideration.
5. A name may be reused for facility naming purposes in the event a facility is consolidated or demolished.

NAMING FACILITIES

CW
(LOCAL)

Named for Event or Place, Subdivision, or Geographic Area

The Board shall consider naming a facility or portion of a facility in honor of an event or place, subdivision, or geographic area subject to the following:

Named for a Major Sponsor

The Board shall consider naming a facility or portion of a facility in honor of a major sponsor. Specific District guidelines shall be developed for corporate or individual sponsorship of schools. The guidelines shall specify required levels of monetary or in-kind donations, as well as appropriateness of the sponsor.

Recommendation Process for Naming a Portion, New and Existing Facilities

Except in circumstances where a new or existing facility may be named for a major donor, the Board may request the Superintendent to solicit names for a specific facility and direct the Superintendent to communicate and complete our "Naming of Facilities" process that is in place for the purpose of proposing a name.

Nominations

A person who wishes to submit a name for consideration should complete LEISD's process for "Naming of Facilities". The process will be communicated by the district, as well as, the district will provide the document and steps in which to complete this process.

Promotional Activities

District facilities shall not be used to advertise, promote, sell tickets, or collect funds for any nonschool-related purpose without prior approval of the Superintendent or designee.

[For information relating to nonschool use of facilities, see GKD.]

Advertising

For purposes of this policy, “advertising” shall mean a communication designed to attract attention or patronage by the public or school community and communicated through means under the control of the District in exchange for consideration to the District. “Advertising” does not include public recognition of donors or sponsors who have made contributions, financial or otherwise, to the District or school support organizations.

Advertising shall be accepted solely for the purpose of generating revenue for the District and not for the purpose of establishing a forum for communication. The District shall retain final editorial authority to accept or reject submitted advertisements in a manner consistent with the First Amendment. The District shall retain the authority to determine the size and location of any advertising. The District shall also reserve the right to reject advertising that is inconsistent with federal or state law, Board policy, District or campus regulations, or curriculum, as well as any content the District determines has a reasonable likelihood of exposing the District to controversy, litigation, or disruption.

The District shall not accept paid political advertising.

Acceptance of advertising shall not constitute District approval or endorsement of any product, service, organization, or issue referenced in the advertising, nor shall acceptance of advertising from a vendor determine whether the District will purchase goods or services from the vendor through the District’s formal procurement process.

Sponsorships, Contracts, and Other Agreements

The following guidelines shall apply for sponsorships, contracts, and other promotional agreements proposed to the District:

1. Only the Superintendent and the Superintendent’s designee shall have authority to bind the District to any agreement. “Agreement” is hereby defined to be and include any written contract, understanding, arrangement, agreement, or otherwise, by or between any individual, group, or

COMMUNITY RELATIONS
ADVERTISING AND FUNDRAISING

GKB
(LOCAL)

organization employed by and/or affiliated in any way with the District, and any individual, group, organization, or entity of any character, regardless of whether for charitable, non-profit or for-profit, that involves any property or property rights of the District whether real or personal, tangible or intangible, including but not limited to:

2. Advertising;
3. Sponsorship;
4. Promotions;
5. Use of logos;
6. Use or occupancy of, or access to, physical facilities;
7. Access (either in person or via written, electronic, telephonic means) to students and/or their families or employees and/or their families; or
8. Taping, filming, photographing, recording, and/or broadcasting of any activity or event.

The agreement shall also entail a promise, obligation or commitment of the District and/or any person, organization, or other group or entity affiliated with the District, to any course of action or inaction in exchange for any consideration whatsoever, irrespective of whether the consideration is money, goods, services, discounts, exclusivity, preferential treatment, or otherwise. [See CDB, CH, DGA, FM, GBBA, GKD, GKDA]

9. All agreements must be in writing. The District shall not be bound by any oral agreement. Regardless of whether or not the receipt or expenditure of funds is involved, agreements that obligate the District to any course of action or allow access to District facilities, employees, or students, must be provided to the office of the Superintendent and shall be subject to review and approval by the Superintendent or designee.
10. All proposed agreements shall be submitted in advance to the office of the Superintendent without exception. If, in the opinion of the Superintendent or designee, the agreement requires legal review, such review shall be obtained prior to the execution of the agreement.

COMMUNITY RELATIONS
ADVERTISING AND FUNDRAISING

GKB
(LOCAL)

11. Prior approval by the Superintendent shall be required for any agreement: (a) providing exclusive rights; (b) with a duration in excess of three years; and/or (c) with an indicated value in excess of \$20,000 per year. Such agreements shall be of no force and effect until approved by the Superintendent. All other agreements must be approved by the Superintendent or designee.
12. Prior approval by the Superintendent shall be required for any advertising agreement providing temporary naming rights of an area, such as the athletic field or an entrance at the Little Elm Athletic Complex, to reflect the name of the advertiser's business. The agreement must specify how the area will be officially referred to by the District and that the naming right for the area is solely for the duration of the agreement period.

Advertising Acceptance

From time to time, the District shall offer opportunities to businesses and community groups to advertise on District property or in District publications. By allowing advertising, the District does not intend to open a forum for indiscriminate use or expressive activity by the general public, but instead to create a limited opportunity for true commercial advertisement by community entities, as well as an opportunity to raise additional funds for use by the District. By accepting any advertisement, the District does not intend to, and specifically disavows an intent to endorse the entity submitting the advertisement, the entity's products, or any viewpoints associated with that entity. To avoid any appearance of endorsement, any advertisements on District property will be for a limited period of time not to exceed three years under most circumstances. The Superintendent or designee may waive this requirement under unique circumstances.

The District retains the ability to stop allowing advertising in any specific forum.

Approval Procedures

The District shall maintain authority for approving advertising as follows:

13. The design, layout, configuration, and content of all advertisements shall be subject to the District's prior written approval.

COMMUNITY RELATIONS
ADVERTISING AND FUNDRAISING

GKB
(LOCAL)

14. The District shall notify any entity in writing within 15 days after submission if any proposed advertisement is unacceptable to the District.
15. The entity shall then have ten days following receipt of the District's notice within which to submit an acceptable advertisement to the District unless a greater period of time is agreed upon between the District and the entity.
16. If the entity fails to submit an acceptable advertisement within the foregoing time limitations, the District shall not be liable for the refusal or failure to display the proposed advertisement.

Standards of Approval

All advertisements shall be reasonably consistent with the theme of the forum and the District.

The District shall have the right to disapprove any advertisements if the District determines in good faith that the proposed advertisement:

17. Is of substandard technical quality;
18. Does not conform to any specifications set forth by the District;
19. Does not consist only of words, slogans, logos, or designs constituting the entity's trademarks or service marks (whether or not registered);
20. Does not comply with applicable government standards or regulations or with the District's rules, regulations, or policies; or
21. Is in bad taste or otherwise reasonably objectionable.

Without limiting the generality of the foregoing, the following types of statements and practices shall not be used in any advertisements displayed on District property or in any District publications:

22. False or unwarranted claims;
23. Infringements of any other persons' rights through plagiarism, unfair imitation of another person's program, idea, or copy, or any other unfair competition;

COMMUNITY RELATIONS
ADVERTISING AND FUNDRAISING

GKB
(LOCAL)

24. Disparagement of a competitor or of a competitor's products or services;
25. Advertisements of lotteries, "drawing contests," or any other contests that do not conform to applicable legal requirements or in which the public is unfairly treated;
26. Slanderous, obscene, sexual, profane, vulgar, repulsive, or offensive matter, either in theme or in treatment;
27. Ambiguous statements that may be misleading to the audience;
28. Advertising of price, unless first approved in writing by the District;
29. Appeals for funds;
30. Testimonials that cannot be authenticated;
31. Advertisements that describe any internal bodily functions or symptomatic results of internal disturbances or that refer to matters that are not considered acceptable topics in social groups;
32. Announcements of programs that are prejudicial to the public interest, to the interest of the District, or to legitimate advertising or reputable business in general;
33. Defamatory statements about the District or any other public or political figure or entity;
34. Promotions containing alcohol or tobacco products;
35. Subjects that would be disruptive to or inconsistent with the educational purpose of the District; or
36. Advertisements that would prevent the District from maintaining a position of neutrality on political and religious issues, or would create an appearance of favoritism on said issues.

As noted above, the District provides advertisement opportunities to community entities to raise funds for the District, and not to open a forum for indiscriminate use or expressive activity by the general public. Accordingly, the District also retains the right to reject proposed advertisements if, in good faith, the District deems it necessary to avoid disruption, controversy, and expensive litigation

COMMUNITY RELATIONS
ADVERTISING AND FUNDRAISING

GKB
(LOCAL)

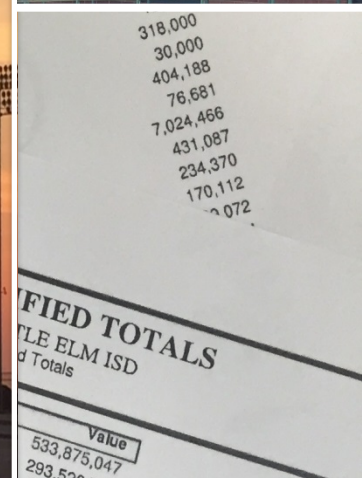
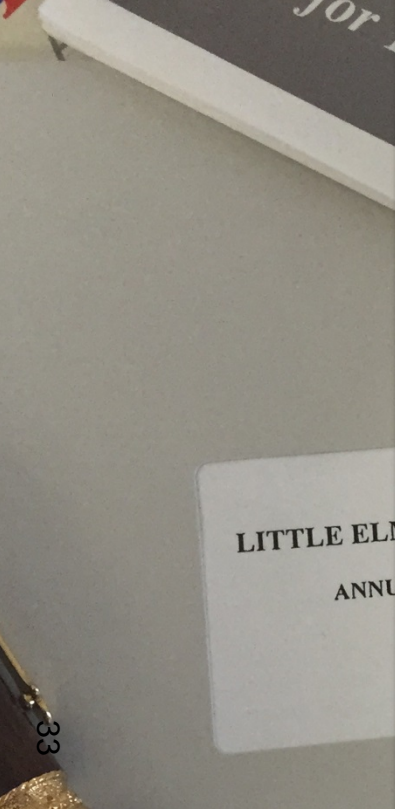
that might arise from community members seeking to remove the advertisement.

[For information relating to school-sponsored publications, see FMA.]

Board Agenda Item

Little Elm Independent School District
300 Lobo Lane
Little Elm, Texas 75068

| | Reports of the Superintendent <input type="checkbox"/> | Action Item <input checked="" type="checkbox"/> | Consent Agenda <input type="checkbox"/> | Reports, Routine Monthly <input type="checkbox"/> | Discussion Item <input type="checkbox"/> |
|--------------------------------------|---|---|---|--|--|
| Board Mtg. Date 06-18-2018 | | | | | |
| Subject: | FINANCIAL REPORTS – APRIL 2018 | | | | |
| Presenter or Contact Person: | Grant Anderson, Associate Superintendent and Chief Financial Officer | | | | |
| Policy/Code: | Board Legal Status Powers and Duties – BAA (LOCAL) Annual Operating Budget – CE (LOCAL) | | | | |
| Summary: | Monthly financial reports prepared by Business Services Department | | | | |
| Financial Implications: | Increase in General Fund revenues and increase in appropriate expenditure budgets | | | | |
| Attachments: | 1) Budget Amendments 2) Information – Miscellaneous Business Office Reports Monthly Fund Balance Comparison Statement of Unaudited Revenue and Expenditures Cash Flow Statements Bank Reconciliations Investment Report Fund Summary of Revenue and Expenditures Tax Collection Report Construction Report | | | | |
| Recommendation: | The Administration recommends approval of the April 2018 Financial Reports as presented. | | | | |
| Motion: | I move that the Board approve the April 2018 Financial Reports as presented. | | | | |

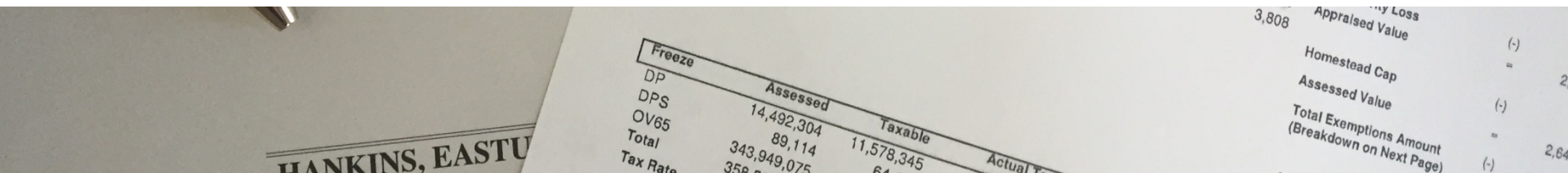


Little Elm ISD

June 18, 2018 Financial Report

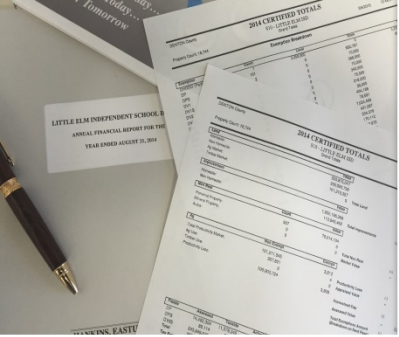
Grant Anderson, Associate Superintendent & Chief Financial Officer

June 18, 2018
6:30 pm



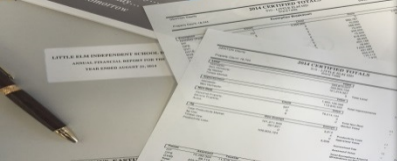
Notes to financials and current activity

- Financial data presented is for period ending April 2018.
- Budget amendments include all amendments through June 2018. Estimated fund balance decreased \$241,857.
- Major budget amendments
 - No major amendments



Fund Balance (Long-term financial) Analysis

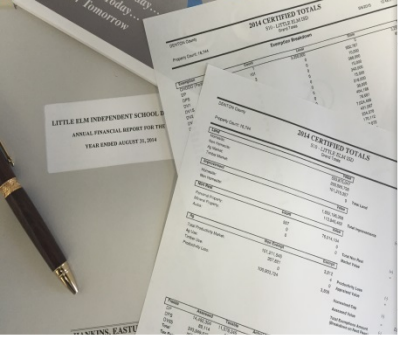
| Reserve | 2016-17 Audit | 2017-18 Initial Budget | 2017-18 Current Budget | 2017-18 Proposed |
|--|-------------------|---------------------------|------------------------------|---------------------|
| | | Budgetary Fund Balance | | |
| Min. 24% of total Expenditures | 15,023,471 | 15,972,354 | 16,574,590 | 16,641,243 |
| 5% of State Legislative Funding | 3,073,424 | 3,047,698 | 3,047,698 | 3,078,698 |
| Ch 41 State Recapture Reserve | 1,600,000 | 1,600,000 | 1,600,000 | 1,600,000 |
| Technology Infrastructure | 950,000 | 725,000 | 950,000 | 950,000 |
| Facilities Infrastructure | 3,665,000 | 725,000 | 3,665,000 | 3,665,000 |
| Discretionary | 3,474,245 | 5,716,088 | 1,210,000 | 870,489 |
| Total Fund Balance | 27,786,140 | 27,786,140 | 27,047,288 | 26,805,430 |
| Change | 742,466 | 0 | (738,852) | (241,858) |
| Total Planned Budgetary Deficit | | | | (980,710) |



| 2017-18 General Fund Budget Recap | Initial Budget Sep 1, 2017 | Prior YTD Amendments | Proposed Amendments | Amended Budget |
|--|---------------------------------------|---------------------------------|--------------------------------|---------------------------|
| Revenue Source | | | | |
| Local Revenue | 42,952,567 | 1,273,463 | 27,867 | 44,253,897 |
| State Revenue | 22,354,908 | | | 22,354,908 |
| Federal Revenue | 1,250,000 | 497,000 | 5,000 | 1,752,000 |
| Total Estimated Revenue | 66,557,475 | 1,770,463 | 32,867 | 68,360,805 |
| Appropriations - Campus | | | | |
| 11 Instructional | 37,534,485 | 360,343 | (19,979) | 37,874,849 |
| 12 Instruction Resources & Media | 691,292 | (35) | (13) | 691,244 |
| 13 Curriculum and Staff Development | 1,347,779 | 69,457 | 24,495 | 1,441,731 |
| 21 Instructional Leadership | 1,200,953 | (109,798) | | 1,091,155 |
| 23 School Leadership | 4,071,730 | (39,138) | 733 | 4,033,325 |
| 31 Guidance, Counseling & Evaluation | 1,931,897 | (20,296) | (55) | 1,911,546 |
| 32 Social Work Services | 31,300 | | | 31,300 |
| 33 Health Services | 556,638 | 276 | (17) | 556,897 |
| 34 Student (Pupil) Transportation | 2,132,622 | (9,907) | (250) | 2,122,465 |
| 35 Food Services | 109,499 | 2,297 | | 111,796 |
| 36 Co-curricular & Extracurricular | 1,867,951 | 221,493 | 2,152 | 2,091,596 |

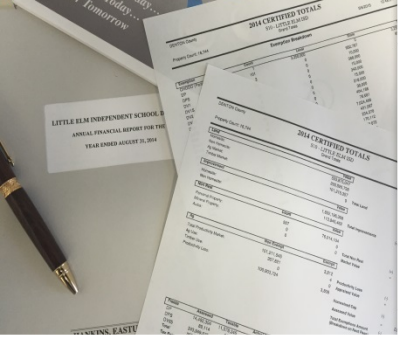
36

75%



37

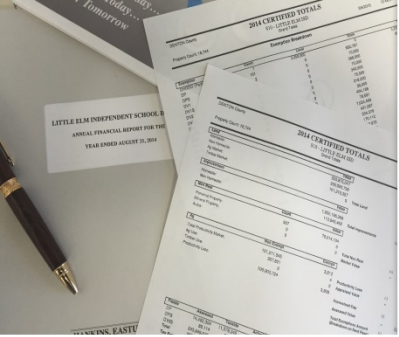
| Budget Recap Continued | Initial Budget Sep 1, 2017 | Prior YTD Amendments | Proposed Amendments | Amended Budget |
|---|-------------------------------|-------------------------|------------------------|-------------------|
| Appropriations Continued - Other | | | | |
| 41 General Administration | 3,180,633 | 103,050 | 5,000 | 3,288,683 |
| 51 Plant Maintenance & Operations | 6,616,320 | 385,272 | 15,479 | 7,017,071 |
| 52 Security & Monitoring Services | 984,288 | 569,802 | (708) | 1,553,382 |
| 53 Data Processing Services | 1,399,108 | 305,030 | | 1,704,138 |
| 61 Community Services (Child Care) | 42,380 | 122 | | 42,502 |
| 71 Debt Services | 1,404,700 | | | 1,404,700 |
| 81 Facilities | 582,900 | 659,348 | 247,887 | 1,490,135 |
| 91 Chapter 41 Recapture | 500,000 | | | 500,000 |
| 95 Pmts to Juvenile Justice Alternative E | 40,000 | | | 40,000 |
| 99 County Appraisal District Fees | 325,000 | 12,000 | | 337,000 |
| Total Appropriations | 66,551,475 | 2,509,316 | 274,724 | 69,335,515 |
| Other Sources/(Uses) | 6,000 | | 0 | 6,000 |
| Surplus/(Planned Deficit) | 0 | (738,853) | → (241,857) | (980,710) |



General Fund Budget to Actual Summary – Realized as of April 2018

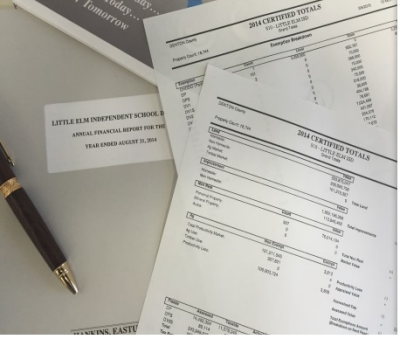
| General Fund | 2017-18 Budget | Realized | % Realized |
|---------------------------|----------------|--------------|---------------|
| Total Revenue | \$66,791,928 | \$60,054,221 | 90% |
| Total Expenditures | \$68,338,641 | \$47,420,953 | 69% |
| Net Other Sources/(Uses) | (\$6,000) | (\$6,000) | |
| Revenue over Expenditures | - | \$12,627,268 | - |

*Expenditures includes encumbrances



General Fund – Cash Flow April 2018

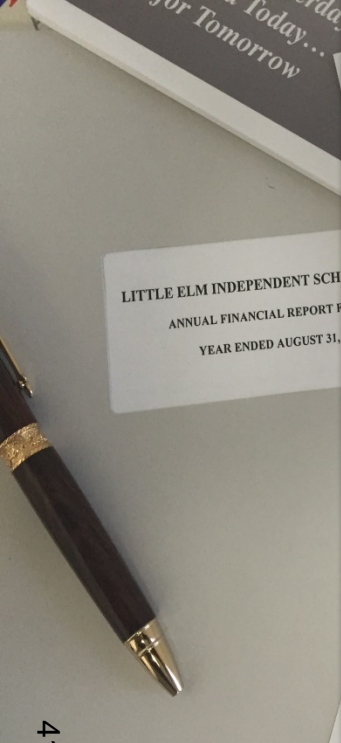
| General Fund | Cash & Investment Balances |
|----------------------------------|----------------------------|
| Beginning Cash & Investments | \$62,862,377 |
| Net Change in Cash & Investments | (\$2,981,722) |
| Ending Cash & Investment | \$59,880,655 |



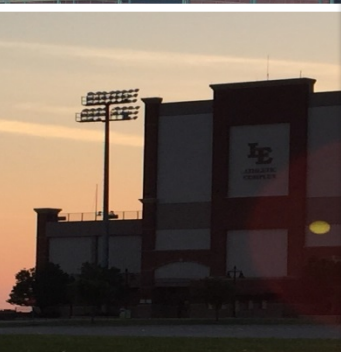
Capital Projects

| Capital Projects | Project Estimate | YTD Expenditures | Project Balance |
|---------------------------------------|------------------|------------------|-----------------|
| High School Expansion | \$21,500,000 | \$20,394,640 | \$1,105,360 |
| *Transportation / Operations Facility | \$7,000,000 | \$974,613 | *\$6,025,387 |

* UPDATED: Operations facility: Includes \$2,715,000 transfer from 2016-17. Estimated Additional funds (\$4,651,194) for the project with a total estimated project cost of \$10,860,000 will be transferred from the general fund after board approval of the Guaranteed Maximum Price.



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Financials in board packet

- Budget Amendments
- Fund Balance Comparison
- Statement of Revenue and Expenditures
- Cash Flow Statement
- Bank Reconciliations
- Investment Report
- Fund Summary of Revenue and Expenditures
- Tax Collection Report
- Construction Report
- Gifts and Donations

Located on the Web @ www.littleelmsd.net - Finance

- The Administration recommends approval of the April 2018 Financial Reports as presented.

Little Elm Independent School District
General Fund
Budget Amendments
June 2018

| | Fund | FX | Decrease | FX | Increase | Org | Incr / (Decr) Fund Bal | Reason |
|----|------|----|----------|----|----------|-----|---------------------------|--|
| 1 | 183 | 00 | 5,830 | 36 | 5,830 | 997 | | Budget athletics playoff host revenue and associated expenditures. |
| 2 | 195 | 00 | 16,457 | 11 | 16,457 | 820 | | Budget for higher than anticipated device protection plan fees. |
| 3 | 199 | 36 | 700 | 11 | 700 | 001 | | Reallocate funds to cover maintenance and repair costs for band equipment. |
| 4 | 199 | 36 | 2,776 | 51 | 3,484 | 001 | | Reallocate funds to purchase kitchen equipment for teacher area. |
| | | 52 | 708 | | | | | |
| 5 | 199 | 00 | 500 | 11 | 500 | 001 | | Budget for Frisco Lakes Community donation to band program. |
| 6 | 199 | 12 | 13 | 23 | 431 | 041 | | Reallocate funds to purchase supplies for campus administration. |
| | | 33 | 17 | | | | | |
| | | 34 | 250 | | | | | |
| | | 36 | 51 | | | | | |
| | | 51 | 100 | | | | | |
| 7 | 199 | 23 | 900 | 13 | 900 | 041 | | Reallocate funds to cover travel to PLC conference. |
| 8 | 199 | 11 | 547 | 13 | 547 | 041 | | Reallocate funds to cover AVID professional development costs. |
| 9 | 199 | 31 | 55 | 11 | 148 | 042 | | Reallocate funds to cover classroom supply costs and budget for band classroom fees. |
| | | 36 | 13 | | | | | |
| | | 00 | 80 | | | | | |
| 10 | 199 | 11 | 1,060 | 23 | 1,060 | 103 | | Reallocate funds to cover cost of campus leadership retreat. |
| 11 | 199 | 11 | 663 | 13 | 663 | 105 | | Reallocate funds to purchase staff development reading materials. |

Little Elm Independent School District
General Fund
Budget Amendments
June 2018

| | Fund | FX | Decrease | FX | Increase | Org | Incr / (Decr) Fund Bal | Reason |
|-----------|--------------|----|----------|----|----------|-----|---------------------------|---|
| 12 | 199 | 36 | 138 | 23 | 138 | 108 | | Reallocate funds to cover postage. |
| 13 | 199 | 51 | 4 | 23 | 4 | 108 | | Reallocate funds to cover postage. |
| 14 | 199 | 00 | 5,000 | 41 | 5,000 | 750 | | Budget for higher than anticipated SHARS revenue and associated consulting fees. |
| 15 | 199 | 11 | 35,514 | 13 | 22,385 | Var | | Reallocate funds to cover payroll adjustments. |
| | | | | 51 | 7,099 | | | |
| | | | | 81 | 6,030 | | | |
| 16 | 196 | 00 | 5,000 | 51 | 5,000 | 103 | | Budget for Brent PTA donation to help cover purchase of sound system for cafeteria. |
| 17 | 197 | 00 | 241,857 | 81 | 241,857 | 001 | (241,857) | Budget for construction of LEHS greenhouse. |
| | | | | | | | | |
| | Total | | 318,233 | | 318,233 | | (241,857) | |

Little Elm Independent School District
Debt Service Fund
Budget Amendments
June 2018

| | Fund | FX | Decrease | FX | Increase | Org | Incr / (Decr) Fund Bal | Reason |
|--------------|------|----|-----------|----|-----------|-----|---------------------------|---|
| 1 | 511 | 00 | 1,055,894 | 71 | 1,055,894 | 999 | 23,545 | Budget for debt service costs related to May 2018 bond issuance. |
| 2 | 511 | 00 | 1,588,263 | 71 | 1,588,263 | 999 | (1,588,263) | Budget for increase in interest on August bond payment due to May 2018 bond issuance. |
| 3 | 199 | 00 | 440,000 | 71 | 440,000 | 999 | (440,000) | Budget for bond redemption order approved by Board in August 2017. |
| Total | | | 3,084,157 | | 3,084,157 | | (2,004,718) | |

Page 1 of 2

GENERAL FUND

DEBT SERVICE FUND

| | | 1XX | | | 511 | | |
|------------------------------|----------------------------------|-------------|------------|-------------|------------|------------|------------|
| | | PROPOSED | | | PROPOSED | | |
| CONTROL | | ORIGINAL | AMENDMENTS | AMENDED | ORIGINAL | AMENDMENTS | AMENDED |
| CODES | REVENUES | BUDGET | | BUDGET | BUDGET | | BUDGET |
| 5700 | LOCAL | 43,132,279 | 54,741 | 43,187,020 | 13,740,450 | | 13,740,450 |
| 5800 | STATE | 22,354,908 | | 22,354,908 | - | | - |
| 5900 | FEDERAL | 1,250,000 | | 1,250,000 | - | | - |
| | | 66,737,187 | 54,741 | 66,791,928 | 13,740,450 | - | 13,740,450 |
| Expenditures | | | | | | | |
| 11 | Instruction | 37,875,521 | 20,821 | 37,896,342 | - | | - |
| 12 | Library Services | 691,292 | | 691,292 | - | | - |
| 13 | Staff Development | 1,437,766 | 6,403 | 1,444,169 | - | | - |
| 21 | Instructional Admin | 1,139,139 | (17,000) | 1,122,139 | - | | - |
| 23 | Campus Administration | 4,053,137 | (6,000) | 4,047,137 | - | | - |
| 31 | Guidance & Counseling | 1,917,812 | (3,700) | 1,914,112 | - | | - |
| 32 | Attendance & Social Services | 31,300 | | 31,300 | - | | - |
| 33 | Health Services | 556,938 | | 556,938 | - | | - |
| 34 | Student Transportation | 2,124,715 | | 2,124,715 | - | | - |
| 35 | Food Services | 112,669 | | 112,669 | - | | - |
| 36 | Co-curricular Activities | 2,077,564 | 11,187 | 2,088,751 | - | | - |
| 41 | General Administration | 3,262,283 | - | 3,262,283 | - | | - |
| 51 | Plant Maintenance | 6,846,438 | 122,032 | 6,968,470 | - | | - |
| 52 | Security | 1,180,350 | 5,810 | 1,186,160 | - | | - |
| 53 | Data Processing | 1,395,049 | | 1,395,049 | - | | - |
| 61 | Community Services | 42,502 | | 42,502 | - | | - |
| 71 | Debt Services | 1,404,700 | | 1,404,700 | 11,984,037 | | 11,984,037 |
| 81 | Facilities | 1,269,725 | (84,812) | 1,184,913 | - | | - |
| 91 | Contracted Instr Between Schools | 500,000 | | 500,000 | - | | - |
| 95 | Payments to JUV Justice Alt | 40,000 | | 40,000 | - | | - |
| 99 | Intergovernmental Charges | 325,000 | | 325,000 | - | | - |
| TOTAL EXPENDITURES | | 68,283,900 | 54,741 | 68,338,641 | 11,984,037 | - | 11,984,037 |
| 00 | Other Resources | 1,991,419 | 40,858 | 2,032,277 | - | | - |
| 00 | Other Uses | (1,997,419) | (40,858) | (2,038,277) | - | | - |
| FUND BALANCE 08/31/17 | | 27,786,140 | - | 27,786,140 | 4,472,752 | | 4,472,752 |
| EST FUND BALANCE | | 26,233,427 | - | 26,233,427 | 6,229,165 | - | 6,229,165 |

| FOOD SERVICE FUND | | | | CHILD CARE | | | |
|------------------------------|----------------------------------|--------------------|------------------------|-------------------|--------------------|------------------------|-------------------|
| | | 240 | | | 720 | | |
| CONTROL CODES | REVENUES | ORIGINAL BUDGET | PROPOSED AMENDMENTS | AMENDED BUDGET | ORIGINAL BUDGET | PROPOSED AMENDMENTS | AMENDED BUDGET |
| 5700 | LOCAL | 1,548,000 | | 1,548,000 | 617,385 | | 617,385 |
| 5800 | STATE | 19,000 | | 19,000 | - | | - |
| 5900 | FEDERAL | 2,157,775 | | 2,157,775 | - | | - |
| | | 3,724,775 | - | 3,724,775 | 617,385 | - | 617,385 |
| Expenditures | | | | | | | |
| 11 | Instruction | - | | - | - | | - |
| 12 | Library Services | - | | - | - | | - |
| 13 | Staff Development | - | | - | - | | - |
| 21 | Instructional Admin | - | | - | - | | - |
| 23 | Campus Administration | - | | - | - | | - |
| 31 | Guidance & Counseling | - | | - | - | | - |
| 32 | Attendance & Social Services | - | | - | - | | - |
| 33 | Health Services | - | | - | - | | - |
| 34 | Student Transportation | - | | - | - | | - |
| 35 | Food Services | 3,826,691 | 70,170 | 3,896,861 | - | | - |
| 36 | Co-curricular Activities | - | | - | - | | - |
| 41 | General Administration | - | | - | - | | - |
| 51 | Plant Maintenance | - | | - | - | | - |
| 52 | Security | - | | - | - | | - |
| 53 | Data Processing | - | | - | - | | - |
| 61 | Community Services | - | | - | 610,678 | | 610,678 |
| 71 | Debt Services | - | | - | - | | - |
| 81 | Facilities | - | | - | - | | - |
| 91 | Contracted Instr Between Schools | - | | - | - | | - |
| 95 | Payments to JUV Justice Alt | - | | - | - | | - |
| 99 | Intergovernmental Charges | - | | - | - | | - |
| | TOTAL EXPENDITURES | 3,826,691 | 70,170 | 3,896,861 | 610,678 | - | 610,678 |
| FUND BALANCE 08/31/17 | | 1,228,808 | | 1,228,808 | 84,017 | | 84,017 |
| EST FUND BALANCE | | 1,126,892 | (70,170) | 1,056,722 | 90,724 | - | 90,724 |

Little Elm Independent School District
Statement of Unaudited Revenues and Expenditures - Budget vs. Actual
As of April 30, 2018

GENERAL FUND
Fund 1XX

| CONTROL CODES | REVENUES | 2017-2018 Approved Budget | PERIOD RECEIPTS/ EXPENDITURES | Y-T-D RECEIVED/ ENC + EXP | VARIANCE FAVORABLE (UNFAVORABLE) | PERCENT TO TOTAL | PERCENT OF YEAR ELAPSED |
|----------------------------------|------------------------------------|---------------------------------|-------------------------------------|---------------------------------|--|------------------------|-------------------------------|
| 5700 | LOCAL | 43,187,020.00 | 338,451.66 | 45,598,525.93 | 2,411,505.93 | 105.58% | 67% |
| 5800 | STATE | 22,354,908.00 | 2,220,463.74 | 12,708,684.70 | (9,646,223.30) | 56.85% | 67% |
| 5900 | FEDERAL | 1,250,000.00 | 20,503.44 | 1,747,010.72 | 497,010.72 | 139.76% | 67% |
| TOTAL REVENUES | | 66,791,928.00 | 2,579,418.84 | 60,054,221.35 | (6,737,706.65) | 89.91% | 66.67% |
| EXPENDITURES | | | | | | | |
| 0011 | Instruction | 37,896,342.00 | 3,522,834.89 | 27,841,652.99 | 10,054,689.01 | 73.47% | 67% |
| 0012 | Library Services | 691,292.00 | 60,048.11 | 518,776.37 | 172,515.63 | 75.04% | 67% |
| 0013 | Curriculum & Staff Development | 1,444,169.00 | 70,881.68 | 934,084.00 | 510,085.00 | 64.68% | 67% |
| 0021 | Instructional Leadership | 1,122,139.00 | 103,868.30 | 727,938.29 | 394,200.71 | 64.87% | 67% |
| 0023 | School Leadership | 4,047,137.00 | 291,347.36 | 2,687,783.33 | 1,359,353.67 | 66.41% | 67% |
| 0031 | Guidance & Counseling | 1,914,112.00 | 171,839.79 | 1,214,665.48 | 699,446.52 | 63.46% | 67% |
| 0032 | Social Work Services | 31,300.00 | - | 30,300.00 | 1,000.00 | 96.81% | 67% |
| 0033 | Health Services | 556,938.00 | 53,926.86 | 414,905.45 | 142,032.55 | 74.50% | 67% |
| 0034 | Student Transportation | 2,124,715.00 | 170,012.60 | 1,096,876.21 | 1,027,838.79 | 51.62% | 67% |
| 0035 | Food Services | 112,669.00 | 12,113.88 | 72,637.66 | 40,031.34 | 64.47% | 67% |
| 0036 | Co-curricular Activities | 2,088,751.00 | 165,258.47 | 1,458,096.71 | 630,654.29 | 69.81% | 67% |
| 0041 | General Administration | 3,262,283.00 | 219,601.36 | 2,220,635.00 | 1,041,648.00 | 68.07% | 67% |
| 0051 | Plant Maintenance | 6,968,470.00 | 462,358.13 | 4,169,291.93 | 2,799,178.07 | 59.83% | 67% |
| 0052 | Security & Monitoring | 1,186,160.00 | 74,393.04 | 706,834.85 | 479,325.15 | 59.59% | 67% |
| 0053 | Data Processing | 1,395,049.00 | 88,620.51 | 1,040,551.80 | 354,497.20 | 74.59% | 67% |
| 0061 | Community Service | 42,502.00 | 2,749.13 | 22,277.51 | 20,224.49 | 52.42% | 67% |
| 0071 | Debt Services | 1,404,700.00 | 500.00 | 1,130,397.32 | 274,302.68 | 80.47% | 67% |
| 0081 | Facility Acquisition | 1,184,913.00 | (147,107.47) | 452,274.04 | 732,638.96 | 38.17% | 67% |
| 0091 | Contracted Instr Between Schools | 500,000.00 | 418,621.00 | 418,621.00 | 81,379.00 | 83.72% | 67% |
| 0095 | Pmt to Juvenile Justice | 40,000.00 | 1,424.00 | 16,287.00 | 23,713.00 | 40.72% | 67% |
| 0099 | Intergovernmental Charges | 325,000.00 | - | 246,066.15 | 78,933.85 | 75.71% | 67% |
| TOTAL EXPENDITURES | | 68,338,641.00 | 5,743,291.64 | 47,420,953.09 | 20,917,687.91 | 69.39% | 67% |
| OPERATING TRANSFERS | | | | | | | |
| 7910 | Other Resources | 2,032,277.00 | - | 2,032,277.01 | | | |
| 8910 | Other Uses | (2,038,277.00) | (205,465.05) | (1,418,594.05) | | | |
| TOTAL OPERATING TRANSFERS | | (6,000.00) | (205,465.05) | 613,682.96 | | | |
| 0100 | Fund Balance 08/31/17 | 27,786,140.00 | - | 27,786,140.00 | | | |
| 3000 | Year to Date Fund Bal. (unaudited) | 26,233,427.00 | | 41,033,091.22 | | | |

**Little Elm Independent School District
General Operating Cash Flow Statement
FY 2017-2018**

| | September Actual | October Actual | November Actual | December Actual | January Actual | February Actual | March Actual | April Actual | May Actual | June Actual | July Actual | August Actual | TOTAL |
|---|----------------------|-----------------------|----------------------|----------------------|----------------------|----------------------|-----------------------|-----------------------|---------------|----------------|----------------|------------------|----------------------|
| <i>Beginning Cash Balance in Bank</i> | 22,788,523.18 | 22,717,642.52 | 21,046,012.77 | 21,327,187.11 | 38,740,832.60 | 48,332,474.41 | 47,448,059.37 | 43,601,693.84 | - | - | - | - | 22,788,523.18 |
| RECEIPTS | | | | | | | | | | | | | |
| Tax Collections | 81,358.76 | 300,467.91 | 2,260,505.84 | 22,080,109.89 | 14,472,131.40 | 4,384,067.20 | 642,280.73 | 225,729.94 | - | - | - | - | 44,446,651.67 |
| Interest | 5,526.28 | 5,735.36 | 5,412.59 | 7,958.66 | 14,613.30 | 14,230.61 | 14,237.57 | 12,416.92 | - | - | - | - | 80,131.29 |
| Other Local Revenue | 379,193.84 | 250,231.28 | 442,079.08 | 155,986.17 | 158,642.69 | 136,935.84 | 252,595.36 | 181,917.40 | - | - | - | - | 1,957,581.66 |
| State Revenue - Available School | - | 241,945.00 | 137,042.00 | 141,285.00 | 50,294.00 | 50,294.00 | 139,894.00 | 110,538.00 | - | - | - | - | 871,292.00 |
| State Revenue - Foundation | 6,692,464.00 | 3,483,207.00 | 1,829,768.00 | - | - | - | - | 1,470,826.00 | - | - | - | - | 13,476,265.00 |
| State Revenue - Debt Service | - | - | - | 333,355.00 | - | - | - | - | - | - | - | - | 333,355.00 |
| State Revenue - Misc | - | 235,064.39 | 7,220.72 | 174,742.45 | 5,415.00 | - | - | - | - | - | - | - | 422,442.56 |
| MAC Receipts/SHARS | 20,154.39 | 11,591.23 | 1,049,216.41 | 41,060.70 | 10,612.83 | 27,891.65 | 38,960.93 | 20,503.44 | - | - | - | - | 1,219,991.58 |
| Federal Program Revenue | 81,994.67 | 193,035.28 | 107,917.14 | 473,441.19 | 62,551.42 | 505,891.46 | 163,056.84 | 155,857.72 | - | - | - | - | 1,743,745.72 |
| Federal Program Revenue 240 | 128,948.52 | 221,206.79 | 220,606.41 | 195,380.77 | 148,393.02 | 193,315.67 | 216,344.01 | 195,236.52 | - | - | - | - | 1,519,431.71 |
| Lunch Revenue - local 240 | 159,841.51 | 189,172.62 | 170,337.67 | 131,385.47 | 145,982.90 | 174,383.23 | 150,575.25 | 174,979.94 | - | - | - | - | 1,296,658.59 |
| Payroll Deposits | 1,720.55 | 1,370.02 | 1,454.40 | 1,059.02 | 1,574.30 | 351.00 | - | 351.00 | - | - | - | - | 7,880.29 |
| Proceeds Land Sale | - | - | - | - | - | - | - | - | - | - | - | - | - |
| Transfers from Debt Service | - | - | - | - | - | - | - | - | - | - | - | - | - |
| Transfers from Investment Acct | - | - | - | - | - | - | - | - | - | - | - | - | - |
| Total Revenue | 7,551,202.52 | 5,133,026.88 | 6,231,560.26 | 23,735,764.32 | 15,070,210.86 | 5,487,360.66 | 1,617,944.69 | 2,548,356.88 | - | - | - | - | 67,375,427.07 |
| DISBURSEMENTS | | | | | | | | | | | | | |
| Payroll Checks | 2,821,783.56 | 2,849,141.91 | 2,904,159.19 | 2,904,602.07 | 2,833,954.14 | 2,935,110.79 | 2,958,353.22 | 2,892,070.39 | - | - | - | - | 23,099,175.27 |
| Accounts Payable Checks | 4,028,994.10 | 2,735,224.27 | 1,820,209.09 | 1,855,056.76 | 1,442,631.02 | 2,289,169.19 | 1,355,918.24 | 1,520,303.70 | - | - | - | - | 17,047,506.37 |
| TRS Deposit | 352,183.88 | 803,357.51 | 805,528.32 | 807,024.40 | 795,355.20 | 794,239.39 | 795,224.56 | 796,607.06 | - | - | - | - | 5,949,520.32 |
| IRS Deposit | 418,682.14 | 416,259.44 | 420,446.32 | 421,929.60 | 406,628.69 | 353,184.08 | 353,934.20 | 350,908.49 | - | - | - | - | 3,141,972.96 |
| Bank Charges/ NSF's/Bk Trans | 439.50 | 673.50 | 43.00 | 151.00 | - | 72.25 | 880.00 | 392.50 | - | - | - | - | 2,651.75 |
| Total Expenditures | 7,622,083.18 | 6,804,656.63 | 5,950,385.92 | 5,988,763.83 | 5,478,569.05 | 6,371,775.70 | 5,464,310.22 | 5,560,282.14 | - | - | - | - | 49,240,826.67 |
| Cash to TEA | - | - | - | - | - | - | - | - | - | - | - | - | - |
| Cash transferred to Debt Service | - | - | - | 333,355.00 | - | - | - | - | - | - | - | - | 333,355.00 |
| Transfers to Investment Accounts | - | - | - | - | - | - | - | - | - | - | - | - | - |
| Other | - | - | - | - | - | - | - | - | - | - | - | - | - |
| Total Expenditures & Transfers | 7,622,083.18 | 6,804,656.63 | 5,950,385.92 | 6,322,118.83 | 5,478,569.05 | 6,371,775.70 | 5,464,310.22 | 5,560,282.14 | - | - | - | - | 49,574,181.67 |
| Net Change in Cash | (70,880.66) | (1,671,629.75) | 281,174.34 | 17,413,645.49 | 9,591,641.81 | (884,415.04) | (3,846,365.53) | (3,011,925.26) | - | - | - | - | 17,801,245.40 |
| Ending Cash Balance in bank | 22,717,642.52 | 21,046,012.77 | 21,327,187.11 | 38,740,832.60 | 48,332,474.41 | 47,448,059.37 | 43,601,693.84 | 40,589,768.58 | - | - | - | - | 40,589,768.58 |
| Beginning Cash Balance Lone Star | 12,337,496.71 | 12,349,989.72 | 12,363,094.58 | 12,375,893.39 | 12,390,414.05 | 12,406,370.57 | 12,421,266.95 | 12,439,104.24 | - | - | - | - | 12,337,496.71 |
| Beginning Cash Balance TexStar | 1,392,470.63 | 1,393,659.03 | 1,394,899.74 | 1,396,125.93 | 1,397,520.65 | 1,399,051.78 | 1,400,502.62 | 1,402,286.21 | - | - | - | - | 1,392,470.63 |
| Beginning Cash Balance Texas Class | 10,460,446.69 | 8,464,147.86 | 7,033,248.30 | 6,033,800.53 | 5,731,599.48 | 5,739,158.89 | 5,536,688.93 | 5,419,292.83 | - | - | - | - | 10,460,446.69 |
| Interest Earned Lone Star | 12,493.01 | 13,104.86 | 12,798.81 | 14,520.66 | 15,956.52 | 14,896.38 | 17,837.29 | 19,655.54 | - | - | - | - | 121,263.07 |
| Interest Earned TexStar | 1,188.40 | 1,240.71 | 1,226.19 | 1,394.72 | 1,531.13 | 1,450.84 | 1,783.59 | 1,879.14 | - | - | - | - | 11,694.72 |
| Interest Earned TexasClass | 9,604.32 | 7,621.79 | 7,429.49 | 6,935.60 | 7,559.41 | 7,069.17 | 8,086.55 | 8,669.02 | - | - | - | - | 62,975.35 |
| Transfers out | (2,005,903.15) | (1,438,521.35) | (1,006,877.26) | (309,136.65) | - | (209,539.13) | (125,482.65) | - | - | - | - | - | (5,095,460.19) |
| Transfers in | - | - | - | - | - | - | - | - | - | - | - | - | - |
| Ending Cash Balance Invested | 22,207,796.61 | 20,791,242.62 | 19,805,819.85 | 19,519,534.18 | 19,544,581.24 | 19,358,458.50 | 19,260,683.28 | 19,290,886.98 | - | - | - | - | 19,290,886.98 |
| TOTAL CASH AVAILABLE | 44,925,439.13 | 41,837,255.39 | 41,133,006.96 | 58,260,366.78 | 67,877,055.65 | 66,806,517.87 | 62,862,377.12 | 59,880,655.56 | - | - | - | - | 59,880,655.56 |

**Little Elm Independent School District
Debt Service Cash Flow Statement
FY 2017-2018**

| | September Actual | October Actual | November Actual | December Actual | January Actual | February Actual | March Actual | April Actual | May Actual | June Actual | July Actual | August Actual | TOTAL |
|---------------------------------------|---------------------|---------------------|---------------------|----------------------|----------------------|----------------------|----------------------|----------------------|---------------|----------------|----------------|------------------|----------------------|
| <i>Beginning Cash Balance in Bank</i> | 115,183.17 | 142,249.48 | 235,236.77 | 962,912.49 | 6,320,557.21 | 1,396,285.52 | 293,302.34 | 506,536.13 | - | - | - | - | 115,183.17 |
| RECEIPTS | | | | | | | | | | | | | |
| Tax Collections | 27,023.52 | 92,927.35 | 727,469.89 | 7,023,262.41 | 4,575,122.99 | 1,396,608.53 | 213,096.13 | 71,314.64 | - | - | - | - | 14,126,825.46 |
| Interest | 42.79 | 59.94 | 205.83 | 1,027.31 | 605.32 | 408.29 | 137.66 | 182.73 | - | - | - | - | 2,669.87 |
| Bond Refunding | - | - | - | - | - | - | - | - | - | - | - | - | - |
| Transfer from General Operating | - | - | - | 333,355.00 | - | - | - | - | - | - | - | - | 333,355.00 |
| Transfers from Investment Acct | - | - | - | - | - | - | - | - | - | - | - | - | - |
| Total Revenue | 27,066.31 | 92,987.29 | 727,675.72 | 7,357,644.72 | 4,575,728.31 | 1,397,016.82 | 213,233.79 | 71,497.37 | - | - | - | - | 14,462,850.33 |
| DISBURSEMENTS | | | | | | | | | | | | | |
| Bank Charges/ NSF's/Bk Trans | - | - | - | - | - | - | - | - | - | - | - | - | - |
| Total Expenditures | - | - | - | - | - | - | - | - | - | - | - | - | - |
| Transfers to Investment Accounts | - | - | - | 2,000,000.00 | 9,500,000.00 | 2,500,000.00 | - | - | - | - | - | - | 14,000,000.00 |
| Transfer to General Operating | - | - | - | - | - | - | - | - | - | - | - | - | - |
| Total Expenditures & Transfers | - | - | - | 2,000,000.00 | 9,500,000.00 | 2,500,000.00 | - | - | - | - | - | - | 14,000,000.00 |
| Net Change in Cash | 27,066.31 | 92,987.29 | 727,675.72 | 5,357,644.72 | (4,924,271.69) | (1,102,983.18) | 213,233.79 | 71,497.37 | - | - | - | - | 462,850.33 |
| Ending Cash Balance in bank | 142,249.48 | 235,236.77 | 962,912.49 | 6,320,557.21 | 1,396,285.52 | 293,302.34 | 506,536.13 | 578,033.50 | - | - | - | - | 578,033.50 |
| Beginning Cash Balance TexPool | 4,347,391.34 | 4,351,018.70 | 4,354,831.48 | 4,358,591.91 | 6,363,844.45 | 15,879,556.46 | 15,665,088.97 | 15,685,252.75 | - | - | - | - | 4,347,391.34 |
| Interest Earned TexPool | 3,627.36 | 3,812.78 | 3,760.43 | 5,252.54 | 15,712.01 | 16,148.15 | 20,163.78 | 21,535.24 | - | - | - | - | 90,012.29 |
| Transfers in | - | - | - | 2,000,000.00 | 9,500,000.00 | 2,500,000.00 | - | - | - | - | - | - | 14,000,000.00 |
| Transfers out | - | - | - | - | - | (2,730,615.64) | - | - | - | - | - | - | (2,730,615.64) |
| Ending Cash Balance Invested | 4,351,018.70 | 4,354,831.48 | 4,358,591.91 | 6,363,844.45 | 15,879,556.46 | 15,665,088.97 | 15,685,252.75 | 15,706,787.99 | - | - | - | - | 15,706,787.99 |
| TOTAL CASH AVAILABLE | 4,493,268.18 | 4,590,068.25 | 5,321,504.40 | 12,684,401.66 | 17,275,841.98 | 15,958,391.31 | 16,191,788.88 | 16,284,821.49 | - | - | - | - | 16,284,821.49 |

LITTLE ELM INDEPENDENT SCHOOL DISTRICT
Cash and Investments Reconciliation
as of April 30, 2018

Operating Fund:

| | |
|--------------------------------|----------------------|
| Balance per bank | 40,589,768.58 |
| Add: Texas Class/MBIA | 5,427,961.85 |
| Lone Star | 12,458,759.78 |
| TexStar | 1,404,165.35 |
| Add: Deposits in Transit | 4,233.67 |
| Taxes in Transit | 40,458.61 |
| Less: Outstanding Checks/Wires | (615,697.81) |
| Balance per Books | 59,309,650.03 |

Interest & Sinking Fund:

| | |
|--------------------------|----------------------|
| Balance per bank | 578,033.50 |
| Add: Texpool | 15,706,787.99 |
| Add: Taxes in Transit | 12,831.95 |
| Less: Outstanding Checks | - |
| Balance per Books | 16,297,653.44 |

| | |
|--------------------------------|----------------------|
| Total Balance per Books | 75,607,303.47 |
|--------------------------------|----------------------|

LITTLE ELM INDEPENDENT SCHOOL DISTRICT
SUMMARY OF CURRENT INVESTMENTS - BY FUND
MONTH ENDED: April 30, 2018

General Fund 199

| PURCHASE /SOLD DATE | TRADE TICKET # | CUSIP # | TYPE OF INVESTMENT | PAR VALUE | BEGINNING MARKET VALUE | ENDING MARKET VALUE | AVERAGE MONTHLY RATE | BOOK VALUE | DAYS TO MATURE | YIELD TO MATURE | INTEREST ACCRUED FOR PERIOD | W/D FOR PERIOD |
|---------------------------|-------------------|---------|--------------------------|----------------------|------------------------------|---------------------------|----------------------------|----------------------|----------------------|-----------------------|-----------------------------------|----------------------|
| 04/01/18 | Lone Star | | Investment Pool | 12,439,104.24 | 100.0000% | 100.0000% | 0.0000% | 12,439,104.24 | | | | |
| | | | Investment | - | | | | 12,439,104.24 | | | | |
| | | | Withdrawal | - | | | | 12,439,104.24 | | | | - |
| 04/30/18 | | | Interest | 19,655.54 | | | 1.9200% | 12,458,759.78 | | | 19,655.54 | |
| | | | | <u>12,458,759.78</u> | | | | <u>12,458,759.78</u> | | | <u>19,655.54</u> | <u>-</u> |

General Fund 199

| PURCHASE /SOLD DATE | TRADE TICKET # | CUSIP # | TYPE OF INVESTMENT | PAR VALUE | BEGINNING MARKET VALUE | ENDING MARKET VALUE | AVERAGE MONTHLY RATE | BOOK VALUE | DAYS TO MATURE | YIELD TO MATURE | INTEREST ACCRUED FOR PERIOD | W/D FOR PERIOD |
|---------------------------|-------------------|---------|--------------------------|---------------------|------------------------------|---------------------------|----------------------------|---------------------|----------------------|-----------------------|-----------------------------------|----------------------|
| 04/01/18 | TexSTAR | | Investment Pool | 1,402,286.21 | 100.0000% | 100.0000% | 0.0000% | 1,402,286.21 | | | | |
| | | | Investment | - | | | | 1,402,286.21 | | | | |
| | | | Withdrawal | - | | | | 1,402,286.21 | | | | - |
| 04/30/18 | | | Interest | 1,879.14 | | | 1.6304% | 1,404,165.35 | | | 1,879.14 | |
| | | | | <u>1,404,165.35</u> | | | | <u>1,404,165.35</u> | | | <u>1,879.14</u> | <u>-</u> |

Construction Fund 647

| PURCHASE /SOLD DATE | TRADE TICKET # | CUSIP # | TYPE OF INVESTMENT | PAR VALUE | BEGINNING MARKET VALUE | ENDING MARKET VALUE | AVERAGE MONTHLY RATE | BOOK VALUE | DAYS TO MATURE | YIELD TO MATURE | INTEREST ACCRUED FOR PERIOD | W/D FOR PERIOD |
|---------------------------|-------------------|---------|--------------------------|---------------------|------------------------------|---------------------------|----------------------------|---------------------|----------------------|-----------------------|-----------------------------------|----------------------|
| 04/01/18 | Texas CLASS | | Investment Pool | 5,419,292.83 | 100.0000% | 100.0000% | 0.0000% | 5,419,292.83 | | | | |
| | | | Investment | - | | | | 5,419,292.83 | | | | |
| | | | Withdrawal | - | | | | 5,419,292.83 | | | | - |
| 04/30/18 | | | Interest | 8,669.02 | | | 1.9500% | 5,427,961.85 | | | 8,669.02 | |
| | | | | <u>5,427,961.85</u> | | | | <u>5,427,961.85</u> | | | <u>8,669.02</u> | <u>-</u> |

LITTLE ELM INDEPENDENT SCHOOL DISTRICT
SUMMARY OF CURRENT INVESTMENTS - BY FUND
MONTH ENDED: April 30, 2018

Debt Service Fund 511

| PURCHASE /SOLD DATE | TRADE TICKET # | CUSIP # | TYPE OF INVESTMENT | PAR VALUE | BEGINNING MARKET VALUE | ENDING MARKET VALUE | AVERAGE MONTHLY RATE | BOOK VALUE | DAYS TO MATURE | YIELD TO MATURE | INTEREST ACCRUED FOR PERIOD | W/D FOR PERIOD |
|---------------------------|-------------------|---------|--------------------------|---------------|------------------------------|---------------------------|----------------------------|---------------|----------------------|-----------------------|-----------------------------------|----------------------|
| 04/01/18 | TexPool | | Investment Pool | 15,685,252.75 | 100.0000% | 100.0000% | 0.0000% | 15,685,252.75 | | | | |
| | | | Investment | - | | | | 15,685,252.75 | | | | |
| | | | Withdrawal | - | | | | 15,685,252.75 | | | | - |
| 04/30/18 | | | Interest | 21,535.24 | | | 1.6704% | 15,706,787.99 | | | 21,535.24 | |
| | | | | 15,706,787.99 | | | | 15,706,787.99 | | | 21,535.24 | - |

Little Elm Independent School District
Summary of Revenue & Expenditures As Of 04/30/18
Accounting Period: 04

53

| | Fund: 1XX | % | Fund: 211 | % | Fund: 224 | % | Fund: 225 | % |
|-------------------------------------|-------------------|---------|------------------------------|---------|-----------------------------|---------|--------------------------------|---------|
| | General Operating | | Title I-A Improving Basic | | IDEA-B Formula (Spec Ed) | | IDEA-B Pre-School (Spec Ed) | |
| Revenue Budget | 68,824,205.00 | 100.00% | 541,303.00 | 100.00% | 927,304.00 | 100.00% | 9,206.00 | 100.00% |
| Period Receipts | 2,579,418.84 | | 129,858.22 | | - | | - | |
| Revenue Received to Date | 62,086,498.36 | 90.21% | 337,840.36 | 62.41% | 432,309.69 | 46.62% | 2,590.32 | 28.14% |
| Revenues Receivable: | 6,737,706.64 | 9.79% | 203,462.64 | 37.59% | 494,994.31 | 53.38% | 6,615.68 | 71.86% |
| Expenditure Budget | 70,376,918.00 | 100.00% | 541,303.00 | 100.00% | 927,304.00 | 100.00% | 9,206.00 | 100.00% |
| Period Expenditures | 5,948,756.69 | | 36,365.46 | | 89,115.19 | | - | |
| Exp./Encumbrances to Date | 48,839,547.14 | 69.40% | 377,327.44 | 69.71% | 688,111.21 | 74.21% | 3,654.42 | 39.70% |
| Balance to Expend: | 21,537,370.86 | 30.60% | 163,975.56 | 30.29% | 239,192.79 | 25.79% | 5,551.58 | 60.30% |
| Actual Revenue Over (Under) | | | | | | | | |
| Actual Expenditures & Encumbrances: | 13,246,951.22 | | (39,487.08) | | (255,801.52) | | (1,064.10) | |

Little Elm Independent School District
Summary of Revenue & Expenditures As Of 04/30/18
Accounting Period: 04

| | Fund: 244 | % | Fund: 255 | % | Fund: 263 | % | Fund 289 | % |
|---|-----------------------|---------|---------------|---------|------------------------------------|---------|-------------------------------|---------|
| | Voc Ed Basic Grant | | Title II TPTR | | Title III, Part A LEP/Immigrant | | Title IV, Part A Subpart 1 | |
| Revenue Budget | 44,717.00 | 100.00% | 128,662.00 | 100.00% | 166,630.00 | 100.00% | 12,877.00 | 100.00% |
| Period Receipts | 2,000.00 | | 12,907.83 | | 11,091.67 | | - | |
| Revenue Received to Date | 25,319.96 | 56.62% | 58,767.33 | 45.68% | 75,371.97 | 45.23% | - | |
| Revenues Receivable: | 19,397.04 | 43.38% | 69,894.67 | 54.32% | 91,258.03 | 54.77% | 12,877.00 | |
| Expenditure Budget | 44,717.00 | 100.00% | 128,662.00 | 100.00% | 166,630.00 | 100.00% | 12,480.00 | 100.00% |
| Period Expenditures | - | | 14,630.05 | | 35,109.84 | | - | |
| Exp./Encumbrances to Date | 37,107.86 | 82.98% | 73,397.38 | 57.05% | 122,065.86 | 73.26% | - | 0.00% |
| Balance to Expend: | 7,609.14 | 17.02% | 55,264.62 | 42.95% | 44,564.14 | 26.74% | 12,480.00 | |
| Actual Revenue Over (Under) Actual Expenditures: | (11,787.90) | | (14,630.05) | | (46,693.89) | | - | |

Little Elm Independent School District
Summary of Revenue & Expenditures As Of 04/30/18
Accounting Period: 04

| | Fund 289-02 % | | Fund 410 % | | Fund: 429 % | | Fund: 240 % | |
|-------------------------------------|-------------------|---------|-------------------------|---------|-----------------------|---------|--------------|---------|
| | LEP Summer School | | Instructional Materials | | State Special Revenue | | Food Service | |
| Revenue Budget | 9,497.00 | 100.00% | 419,426.00 | 100.00% | - | 100.00% | 3,724,775.00 | 100.00% |
| Period Receipts | | | - | | - | | 368,754.58 | |
| Revenue Received to Date | 9,497.00 | 100.00% | 419,426.81 | 100.00% | - | #DIV/0! | 2,842,075.51 | 76.30% |
| Revenues Receivable: | - | | - | 0.00% | - | #DIV/0! | 882,699.49 | 23.70% |
| Expenditure Budget | - | 100.00% | 431,046.00 | 100.00% | - | 100.00% | 3,896,861.00 | 100.00% |
| Period Expenditures | - | | 865.89 | | - | | 284,750.72 | |
| Exp./Encumbrances to Date | - | #DIV/0! | 423,787.62 | 98.32% | - | #DIV/0! | 2,649,048.79 | 67.98% |
| Balance to Expend: | - | | 7,258.38 | 1.68% | - | #DIV/0! | 1,247,812.21 | 32.02% |
| Actual Revenue Over (Under) | | | | | | | | |
| Actual Expenditures & Encumbrances: | 9,497.00 | | (4,360.81) | | - | | 193,026.72 | |

55

Little Elm Independent School District
Summary of Revenue & Expenditures As Of 04/30/18
Accounting Period: 04

| | Fund: 511 | | Fund: 647 | | Fund: 720 | |
|-------------------------------------|---------------|---------|---------------|---------|------------|---------|
| | % | | % | | % | |
| | Debt Service | | 2016 Bonds | | Child Care | |
| Revenue Budget | 13,740,450.00 | 100.00% | 28,015,000.00 | 100.00% | 617,385.00 | 100.00% |
| Period Receipts | 90,227.61 | | 8,669.02 | | 51,229.79 | |
| Revenue Received to Date | 14,558,521.55 | 105.95% | 28,281,514.00 | 100.95% | 409,999.44 | 66.41% |
| Revenues Receivable: | - | 0.00% | - | 0.00% | 207,385.56 | 33.59% |
| Expenditure Budget | 11,984,037.00 | 100.00% | 28,015,000.00 | 100.00% | 610,678.00 | 100.00% |
| Period Expenditures | 10,000.00 | | 1,351.42 | | 48,440.74 | |
| Exp./Encumbrances to Date | 2,741,425.64 | 22.88% | 20,947,917.56 | 74.77% | 410,984.75 | 67.30% |
| Balance to Expend: | 9,242,611.36 | 77.12% | 7,067,082.44 | 25.23% | 199,693.25 | 32.70% |
| Actual Revenue Over (Under) | | | | | | |
| Actual Expenditures & Encumbrances: | 11,817,095.91 | | 7,333,596.44 | | (985.31) | |

Denton County
Monthly Collection Status Report
April 2018

Little Elm ISD

| | Collections Month of April | Cumulative Total 10/1/17 thru 04/30/18 | % of Tax Levy |
|---------------------------------|-------------------------------|---|------------------|
| Current Tax Year Collections | | | |
| Base M&O | 180,844.61 | 43,581,841.98 | 98.59% |
| Base I&S | 57,190.27 | 13,782,294.41 | |
| Base I&S Bond | - | - | |
| P&I M&O | 16,954.19 | 75,752.36 | |
| P&I I&S | 5,217.21 | 21,466.75 | |
| P&I I&S Bond | - | - | |
| Attorney Fee | 1,780.86 | 10,006.94 | |
| Subtotal | <u>261,987.14</u> | <u>57,471,362.44</u> | 98.77% |
| Delinquent TaxYears Collections | | | |
| Base M&O | 16,452.05 | 614,397.65 | |
| Base I&S | 5,279.42 | 247,556.21 | |
| Base I&S Bond | - | - | |
| P&I M&O | 2,467.71 | 137,642.12 | |
| P&I I&S | 822.74 | 58,439.38 | |
| P&I I&S Bond | - | - | |
| Attorney Fee | 786.80 | 32,723.58 | |
| Other* | - | - | |
| Subtotal | <u>25,808.72</u> | <u>1,090,758.94</u> | |
| Combined Current & Delinquent: | | | |
| Base M&O | 197,296.66 | 44,196,239.63 | |
| Base I&S | 62,469.69 | 14,029,850.62 | |
| Base I&S Bond | - | - | |
| P&I M&O | 19,421.90 | 213,394.48 | |
| P&I I&S | 6,039.95 | 79,906.13 | |
| Attorney Fee | 2,567.66 | 42,730.52 | |
| Other* | - | - | |
| Total Collections | <u><u>287,795.86</u></u> | <u><u>58,562,121.38</u></u> | |
| Original 2017 Tax Levy | | <u><u>57,783,729.13</u></u> | |
| Current 2017 Tax Levy | | <u><u>58,185,795.90</u></u> | |

Denton County
Cumulative Comparative Collection Status Report
April 2018

Little Elm ISD

| | Tax Year 2017 Collections thru April 2018 | % of Tax Levy | Tax Year 2016 Collections thru April 2017 | % of Tax Levy |
|----------------------------------|---|------------------|---|------------------|
| Current Tax Year Collections | | | | |
| Base M&O + I&S | 57,364,136.39 | 98.59% | 48,269,892.78 | 98.21% |
| P&I M&O + I&S | 97,219.11 | | 87,181.90 | |
| Attorney Fee | 10,006.94 | | 2,158.90 | |
| Subtotal | <u>57,471,362.44</u> | 98.77% | <u>48,359,233.58</u> | 98.39% |
| Delinquent Tax Years Collections | | | | |
| Base M&O + I&S | 861,953.86 | | 89,909.11 | |
| P&I M&O + I&S | 196,081.50 | | 32,871.82 | |
| Attorney Fee | 32,723.58 | | 24,429.97 | |
| Subtotal | <u>1,090,758.94</u> | | <u>147,210.90</u> | |
| Combined Current & Delinquent: | | | | |
| Base M&O + I&S | 58,226,090.25 | | 48,359,801.89 | |
| P&I M&O + I&S | 293,300.61 | | 120,053.72 | |
| Attorney Fee | 42,730.52 | | 26,588.87 | |
| Other | - | | - | |
| Total Collections | <u><u>58,562,121.38</u></u> | | <u><u>48,506,444.48</u></u> | |
| Adjusted 2016 Tax Levy | | | <u><u>49,150,344.45</u></u> | |
| Original 2017 Tax Levy | <u><u>57,783,729.13</u></u> | | | |
| Current 2017 Tax Levy | <u><u>58,185,795.90</u></u> | | | |

Denton County
Levy Outstanding Status Report
April 2018
Little Elm ISD

| | Current Tax Year | Delinquent Tax Years |
|--|-------------------|----------------------|
| Current Month: | | |
| Tax Levy Remaining as of 04/01/18 | 1,071,511.23 | 590,091.18 |
| Base M&O + I&S Collections | 238,034.88 | 21,731.47 |
| Supplement/Adjustments | (11,816.84) | (10,879.32) |
| | <hr/> | <hr/> |
| Remaining Levy as of 04/30/18 | <u>821,659.51</u> | <u>557,480.39</u> |
| Cumulative (From 10/01/17 thru 04/30/18) | | |
| Original 2017 Tax Levy (as of 10-1-17) | 57,783,729.13 | 1,083,146.27 |
| Base M&O + I&S Collections | 57,364,136.39 | 861,953.86 |
| Supplement/Adjustments | 402,066.77 | 336,287.98 |
| | <hr/> | <hr/> |
| Remaining Levy as of 04/30/18 | <u>821,659.51</u> | <u>557,480.39</u> |

As of 06-05-18

| | |
|--|---------------------|
| Original Budget FY 17-18 | 582,900.00 |
| Rollforward Balances FY 16-17 Dec 2017 | 471,615.00 |
| Transfer to Zellars Portable FY 16-17 Project | (6,155.00) |
| Transfer to Furniture & Equipment Fund 196 Jan 2018 PA Systems | (46,211.00) |
| Rollforward PY Balances Feb 2018 | 105,628.27 |
| TASB Reimbursement Powell Roof YR 7 May 2018 | 14,612.50 |
| Board Approved May 2018 | 57,335.00 |
| | <u>1,179,724.77</u> |

[illegible]

| Campus | Account Description | Vendor | Description | Expenditures | Encumbered | Total |
|--------|---------------------|------------------------------|------------------------------|--------------|------------|------------------|
| | Powell Flooring | One Source Commercial Floors | Carpet in 200 & 300 hallways | 17,289.97 | - | 17,289.97 |
| | | | | | | 17,289.97 |

| Prestwick | | | | | | |
|-----------|-------------------------|--------------------------------|--------------------------------|----------|------------|-------------------|
| | Prestwick Concrete Work | Sergio Rodriguez | Concrete repairs | - | 72,980.00 | 72,980.00 |
| | Prestwick Concrete Work | Haven Landscaping & Irrigation | Concrete repairs | - | 4,110.00 | 4,110.00 |
| | Prestwick Concrete Work | Precision Concrete Cutting | Concrete repairs | 8,555.00 | - | 8,555.00 |
| | Prestwick Portable | Ramtech Building Systems, Inc. | Portable | | 182,930.00 | 182,930.00 |
| | Prestwick Portable | Corgan Associates, Inc. | Architectural services | | 6,500.00 | 6,500.00 |
| | Prestwick Portable | SFCC, Inc. | Proposal for work on sidewalks | | 7,800.00 | 7,800.00 |
| | Prestwick Portable | American Fire Systems, Inc. | Fire alarm install | | 3,625.00 | 3,625.00 |
| | Prestwick Portable | C & G Electric | Electrical work | | 11,860.00 | 11,860.00 |
| | Prestwick Portable | Office Depot, Inc. | Furniture | | 52,220.08 | 52,220.08 |
| | Prestwick Portable | Southwest Networks, Inc. | Fiber and data drops | | 7,390.71 | 7,390.71 |
| | Prestwick Portable | Communicon Limited | PA system | | 7,073.25 | 7,073.25 |
| | Prestwick Portable | Netsync Network Solutions | AP licenses | | 576.80 | 576.80 |
| | Prestwick Portable | Delcom Group LP | Audio visual | | 9,514.04 | 9,514.04 |
| | Prestwick Portable | Insight Public Sector, Inc. | Phones | | 319.96 | 319.96 |
| | Prestwick Portable | CDW Government, Inc. | Network switch, access points | | 6,513.37 | 6,513.37 |
| | Prestwick Portable | C&R Services | Access controls | - | 3,979.75 | 3,979.75 |
| | | | | | | 385,947.96 |

| Zellars | | | | | | |
|---------|-------------------------------------|--------------------------|------------------------------------|-----------|---|------------------|
| | Zellars Operations Office | SFCC, Inc. | Operations office renovations | 23,975.00 | - | 23,975.00 |
| | Zellars Breakroom | Southwest Networks, Inc. | Data drop/cabling for breakroom | 2,061.00 | - | 2,061.00 |
| | Zellars Breakroom/Operations Office | Corgan Associates, Inc. | Drawings for renovations | 2,072.50 | - | 2,072.50 |
| | Zellars HR Office | SFCC, Inc. | Human Resources office renovations | 16,100.00 | - | 16,100.00 |
| | Zellars HR Office | Corgan Associates, Inc. | Architectural services | 1,327.50 | | 1,327.50 |
| | | | | | | 45,536.00 |

| Other | | | | | | |
|-------|--------------------------------|------------------------------|----------------|----------|---|-----------------|
| 61 | Land Purchase and Improvements | Todd Property Advisors, Inc. | Land Appraisal | 7,500.00 | - | 7,500.00 |
| | | | | | | 7,500.00 |

| | | | | | | |
|--|--------------|--|--|-------------------|-------------------|---------------------|
| | | | | | | |
| | Total | | | 151,191.97 | 866,124.39 | 1,017,316.36 |

| | |
|----------------|-------------------|
| Balance | 162,408.41 |
|----------------|-------------------|

As of 06-05-18

| Campus | Account Description | Vendor | Description | Expenditures | Encumbered | Total |
|------------------|------------------------------------|---------------------------------|---------------------------------|--------------|------------|------------|
| Athletic Complex | Tech Stadium Connections Wifi | Southwest Networks, Inc. | | | 89,427.29 | 89,427.29 |
| | Tech Stadium Connections Wifi | CDW Government, Inc. | | 20,946.45 | 3,049.47 | 23,995.92 |
| | Tech Stadium Connections Wifi | Netsync Networks Solutions | | | 10,339.56 | 10,339.56 |
| | | | | | | 123,762.77 |
| Brent | Brent PA System | Southwest Networks, Inc. | Upgrades to PA system | 5,711.00 | | 5,711.00 |
| | | | | | | 5,711.00 |
| Chavez | Chavez PA System | Southwest Networks, Inc. | New PA System | 18,138.50 | 16,650.50 | 34,789.00 |
| | | | | | | 34,789.00 |
| Hackberry | | | | | | - |
| | | | | | | - |
| High School | LEHS Hand Dryers | Supply Works | Hand dryers | | 4,500.00 | 4,500.00 |
| | LEHS Hand Dryers | C&G Electric | Install hand dryers | 3,908.00 | 977.00 | 4,885.00 |
| | | | | | | 9,385.00 |
| Lakeview | | | | | | - |
| | | | | | | - |
| Lakeside | | | | | | - |
| | | | | | | - |
| Maintenance | Contract Maint & Repair - Vehicles | Action Collition Repair | Vehicle repairs for hail damage | 11,139.35 | | 11,139.35 |
| | Contract Maint & Repair - Vehicles | Action Collition Repair | Vehicle repairs for hail damage | 11,108.53 | | 11,108.53 |
| | Contract Maint & Repair - Vehicles | Fast Lane Car Wash | Vehicle repairs for hail damage | 2,454.50 | | 2,454.50 |
| | Contract Maint & Repair - Vehicles | Fast Lane Car Wash | Vehicle repairs for hail damage | 3,225.30 | | 3,225.30 |
| | Contract Maint & Repair - Vehicles | Oliver's Paintless Dent Removal | Vehicle repairs for hail damage | 2,680.00 | | 2,680.00 |
| | Contract Maint & Repair - Vehicles | Oliver's Paintless Dent Removal | Vehicle repairs for hail damage | 3,956.25 | | 3,956.25 |
| | Contract Maint & Repair - Vehicles | Action Collision Repair | Vehicle repairs for hail damage | 12,048.42 | | 12,048.42 |
| | Contract Maint & Repair - Vehicles | Action Collision Repair | Vehicle repairs for hail damage | 11,197.65 | | 11,197.65 |
| | Contract Maint & Repair - Vehicles | Action Collision Repair | Vehicle repairs for hail damage | 10,788.63 | | 10,788.63 |
| | Contract Maint & Repair - Vehicles | Action Collision Repair | Vehicle repairs for hail damage | 11,983.15 | | 11,983.15 |
| | Contract Maint & Repair - Vehicles | Action Collision Repair | Vehicle repairs for hail damage | 11,566.99 | | 11,566.99 |
| | Contract Maint & Repair - Vehicles | Action Collision Repair | Vehicle repairs for hail damage | 11,605.86 | | 11,605.86 |
| | Contract Maint & Repair - Vehicles | Action Collision Repair | Vehicle repairs for hail damage | 12,651.82 | | 12,651.82 |
| | Contract Maint & Repair - Vehicles | Oliver's Paintless Dent Removal | Vehicle repairs for hail damage | 3,780.00 | | 3,780.00 |
| | | | | | | 120,186.45 |
| Oak Point | | | | | | |

| Campus | Account Description | Vendor | Description | Expenditures | Encumbered | Total |
|--------|---------------------|--------|-------------|--------------|------------|-------|
| | | | | | | - |
| | | | | | | - |

| Powell | | | | | | |
|--------|------------------|--------------------------|-----------------------|----------|--|-----------------|
| | Powell PA System | Southwest Networks, Inc. | Upgrades to PA system | 5,711.00 | | 5,711.00 |
| | | | | | | 5,711.00 |

| Prestwick | | | | | | |
|-----------|--|--|--|--|--|---|
| | | | | | | - |
| | | | | | | - |

| Safety & Security Dept | | | | | | |
|------------------------|-----------------------------|-----------------------------|---------------------------|--|------------|-------------------|
| | AES Wireless Transmitters | American Fire Systems, Inc. | AES wireless transmitters | | 10,124.00 | 10,124.00 |
| | District 2-Way Radios | Sterling Associates, Inc. | 2-way radios | | 74,550.00 | 74,550.00 |
| | District Door Window Covers | The Specialty Group | Door window covers | | 25,702.22 | 25,702.22 |
| | Cameras & Key FOBs | Dell Marketing LP | OPTI-FLEX 5050 SFF XCTO | | 17,808.00 | 17,808.00 |
| | Cameras & Key FOBs | CDW Government, Inc. | Dell LED Monitor | | 4,073.58 | 4,073.58 |
| | Cameras & Key FOBs | C&R Services | Cameras & Key FOBs | | 118,485.36 | 118,485.36 |
| | Video Server | C&R Services | Video server | | 13,492.83 | 13,492.83 |
| | | | | | | 264,235.99 |

| Technology | | | | | | |
|------------|-----------------------|----------------------|---|--|-----------|------------------|
| | Tech Firewall Upgrade | Solid Border | Firewall | | 94,430.00 | 94,430.00 |
| | Tech Firewall Upgrade | CDW Government, Inc. | Patch cables and modules to connect to switch | | 671.92 | 671.92 |
| | | | | | | 95,101.92 |

| Zellars | | | | | | |
|---------|-------------------------------|------------------------------|---|-----------|--------|------------------|
| 63 | Zellars Portable FF&E | Grainger | Electric pallet jack | 3,650.00 | | 3,650.00 |
| | Zellars Portable FF&E | W.W. Cannon, Inc. | Shelving | 2,339.75 | | 2,339.75 |
| | Zellars Portable FF&E | Home Depot | Open PO for dolly and other supplies/equipment | | 500.00 | 500.00 |
| | Zellars Oper Ofc Furn & Equip | Wilson Office Interiors, LLC | Cubicles and office furniture - new offices Construction & Operations Dept | 20,337.39 | | 20,337.39 |
| | Zellars Oper Ofc Furn & Equip | Office Depot, Inc. | Operations office chairs | 1,007.52 | | 1,007.52 |
| | | | | | | 27,834.66 |

| | | | | | | |
|--|--------------|--|--|-------------------|-------------------|-------------------|
| | | | | | | |
| | Total | | | 201,936.06 | 484,781.73 | 686,717.79 |

| | |
|----------------|-------------------|
| Balance | 168,868.81 |
|----------------|-------------------|

As of 06-05-18

| | |
|----------------|-------------------|
| Balance | 949,464.00 |
|----------------|-------------------|

| Campus | Account Description | Vendor | Description | Expenditures | Encumbered | Total |
|-----------------------------|-------------------------|----------------------|---|--------------|--------------|--------------|
| Athletic Complex | | | | | | |
| | Roof - Athletic Complex | CBS Roofing Services | | 205,465.05 | 30,813.95 | 236,279.00 |
| | | | | | | 236,279.00 |
| Brent | | | | | | |
| | | | | | | - |
| | | | | | | - |
| Chavez | | | | | | |
| | | | | | | - |
| | | | | | | - |
| Hackberry | | | | | | |
| | | | | | | - |
| | | | | | | - |
| High School | | | | | | |
| | Roof - LEHS | CBS Roofing Services | Roof repair from March 2017 hail damage | - | 261,579.00 | 261,579.00 |
| | | | | | | 261,579.00 |
| Lakeview | | | | | | |
| | | | | | | - |
| | | | | | | - |
| Lakeside | | | | | | |
| | Roof - Lakeside | CBS Roofing Services | Roof repair from March 2017 hail damage | | 33,400.00 | 33,400.00 |
| | | | | | | 33,400.00 |
| Operations / Transportation | | | | | | |
| | | | | | | - |
| | | | | | | - |
| Oak Point | | | | | | |
| | Roof - Oak Point | CBS Roofing Services | Roof repair from March 2017 hail damage | | 376,400.00 | 376,400.00 |
| | | | | | | 376,400.00 |
| Powell | | | | | | |
| | | | | | | - |
| | | | | | | - |
| Prestwick | | | | | | |
| | Roof - Prestwick | CBS Roofing Services | Roof repair from March 2017 hail damage | | 535,750.00 | 535,750.00 |
| | | | | | | 535,750.00 |
| Zellars | | | | | | |
| | | | | | | - |
| | | | | | | - |
| | Total | | | 205,465.05 | 1,237,942.95 | 1,443,408.00 |

Board Agenda Item

Little Elm Independent School District
300 Lobo Lane
Little Elm, Texas 75068

| Board Mtg. Date | Reports of the Superintendent | Action Item | Consent Agenda | Reports, Routine Monthly | Discussion Item |
|-------------------------------------|--|-------------------------------------|--------------------------|--------------------------|--------------------------|
| 6-18-2018 | <input type="checkbox"/> | <input checked="" type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> |
| Subject: | LITTLE ELM ISD EXPENDITURES OVER \$50,000 SUMMARY REPORT | | | | |
| Presenter or Contact Person: | Grant Anderson, Associate Superintendent and Chief Financial Officer | | | | |
| Policy/Code: | CH (LOCAL) Purchasing And Acquisition | | | | |
| Summary: | Allows LEISD to purchase products or services valued over \$50,000 (listed on attachment) which have been properly purchased through statutorily authorized methods. | | | | |
| Financial Implications: | N/A | | | | |
| Attachments: | Little Elm ISD Expenditures Over \$50,000 Summary Report for Approval | | | | |
| Recommendation: | The Administration recommends approval of the Little Elm ISD Expenditures Over \$50,000 Summary Report as submitted. | | | | |
| Motion: | I move that the Board approve the Little Elm ISD Expenditures Over \$50,000 Summary Report dated June 18, 2018 as submitted. | | | | |

Little Elm ISD Expenditures Over \$50,000 Summary Report for Approval

Board Meeting Date: June 18, 2018

| Ref # | Vendor Name | Department | Status (New, Renewal, Vendor Change) | Prior Year Contract Amount | Renewal Amount | Change | Effective Date | Expiration Date | Renewal | Description | Administrator |
|-------|------------------------------------|----------------------|--------------------------------------|----------------------------|----------------|--------|----------------|-----------------|---------|--|------------------------|
| 1 | Apple and Dell | Technology | New | \$0 | \$105,770 | \$0 | 7/1/2017 | | N/A | Replacement of aged iPad minis with devices appropriate for instruction. The iPad minis at Prestwick are no longer updating due to their age and life status. Current apps are unable to run because of the lack of updating capability. New devices are necessary to be able to continue the education process at Prestwick. | Clay Walker |
| 2 | Stuppy Greenhouse, SFCC and Corgan | Operational Services | New | \$0 | \$241,857 | \$0 | 7/1/2017 | | N/A | Little Elm High School is requesting the construction of a greenhouse for their horticultural program of study. Several courses in the Horticulture Program require access to a greenhouse as part of the TEKS where students learn to manage the environment, plants and seeds. Students at Little Elm High School will eventually take the lead in managing all the turf, grounds, beds and irrigation around the campus providing them with real world experience and projects. | Rod Reeves/Tony Tipton |
| 3 | | | | | | | | | | | |
| 4 | | | | | | | | | | | |
| 5 | | | | | | | | | | | |
| 6 | | | | | | | | | | | |
| 7 | | | | | | | | | | | |
| 8 | | | | | | | | | | | |
| 9 | | | | | | | | | | | |
| 10 | | | | | | | | | | | |

Board Agenda Item

Little Elm Independent School District
300 Lobo Lane
Little Elm, Texas 75068

| Board Mtg. Date | Reports of the Superintendent | Action Item | Consent Agenda | Reports, Routine Monthly | Discussion Item |
|-------------------------------------|--|-------------------------------------|--------------------------|--------------------------|--------------------------|
| 6-18-2018 | <input type="checkbox"/> | <input checked="" type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> |
| Subject: | LITTLE ELM ISD INTERLOCAL SUMMARY REPORT | | | | |
| Presenter or Contact Person: | Grant Anderson, Associate Superintendent and Chief Financial Officer | | | | |
| Policy/Code: | GRB (LEGAL) | | | | |
| Summary: | Allows LEISD to purchase products or services from other governmental entities (listed on attachment) which have been properly awarded contracts through statutorily authorized methods. | | | | |
| Financial Implications: | N/A | | | | |
| Attachments: | Little Elm ISD Interlocal Summary Report for Approval | | | | |
| Recommendation: | The Administration recommends approval of the Little Elm ISD Interlocal Summary Report as submitted. | | | | |
| Motion: | I move that the Board approve the Little Elm ISD Interlocal Summary Report dated June 18, 2018 as submitted. | | | | |

Little Elm ISD Interlocal Summary Report for Approval

Board Meeting Date: June 18, 2018

| Ref # | Vendor Name | Department | Status (New, Renewal, Vendor Change) | Prior Year Contract Amount | Renewal Amount | Change | Effective Date | Expiration Date | Renewal | Description | Administrator |
|-------|--------------|-----------------|--------------------------------------|----------------------------|----------------|--------|----------------|-----------------|---------|--|----------------|
| 1 | Rockwall ISD | Child Nutrition | Renewal | | | | 7/1/2018 | 6/30/2019 | | Interlocal agreement for the shared services of Garlinda Rush, Regional Food Service Trainer/Consultant. Shared services are for menu planning, compliance and compliance checks, financial planning and compliance, AR preparation and any other duties requested by each district. | Carolyn Tarver |
| 2 | | | | | | | | | | | |
| 3 | | | | | | | | | | | |
| 4 | | | | | | | | | | | |
| 5 | | | | | | | | | | | |
| 6 | | | | | | | | | | | |
| 7 | | | | | | | | | | | |
| 8 | | | | | | | | | | | |
| 9 | | | | | | | | | | | |
| 10 | | | | | | | | | | | |

Board Agenda Item.

Little Elm Independent School District
300 Lobo Lane
Little Elm, Texas 75068

| Board Mtg. Date | Reports of the Superintendent | Business Item | Consent Agenda | Reports, Routine Monthly | Action Item |
|------------------------------|---|---------------|----------------|--------------------------|-------------|
| 6/18/18 | D | D | D | D | |
| Subject: | ORDER AUTHORIZING THE ISSUANCE OF LITTLE ELM INDEPENDENT SCHOOL DISTRICT UNLIMITED TAX SCHOOL BUILDING BONDS, SERIES 2018A UP TO \$25 MILLION | | | | |
| Presenter or Contact Person: | Grant Anderson Associate Superintendent & CFO | | | | |
| Policy/Code: | Board Policy CCA (Legal) Bond Issues | | | | |
| Summary: | <p>ORDER AUTHORIZING THE ISSUANCE OF LITTLE ELM INDEPENDENT SCHOOL DISTRICT UNLIMITED TAX SCHOOL BUILDING BONDS, SERIES 2018A; LEVYING A TAX AND PROVIDING FOR THE SECURITY AND PAYMENT THEREOF; PROVIDING FOR THE AWARD OF THE SALE THEREOF IN ACCORDANCE WITH SPECIFIED PARAMETERS; AUTHORIZING THE EXECUTION AND DELIVERY OF A PURCHASE CONTRACT AND PAYING AGENT/REGISTRAR AGREEMENT RELATING TO SUCH BONDS; APPROVING THE PREPARATION OF AN OFFICIAL STATEMENTS; AND ENACTING OTHER PROVISIONS RELATED THERETO</p> <p>The parameter Bond Order is attached that authorizes the issuance of up to \$25,000,000 of voted authority from the Election. The parameters authorize yourself and the Superintendent to take the action necessary to complete the sale of the Bonds assuming the parameters set out in Section 7 of the Bond Order are met:</p> <p>(i) the Bonds shall not bear interest at a true interest cost in excess of 5.000%;</p> <p>(ii) the aggregate principal amount of the Bonds, together with any premium generated on the Bonds and allocated to</p> | | | | |

voted authorization from the Election, authorized to be issued for the purposes described in Section 3.01 shall not exceed \$25,000,000;

(iii) the Pricing Certificate shall indicate the amount of authorized but unissued bonds that remain available to the District from the Election following the issuance of the Bonds approved in the Pricing Certificate; and

(iv) the Bonds shall mature not later than August 15, 2048.

The authorization expires 180 days after the Bond Order is adopted.

Financial
Implications:
Attachments:

Additional bond debt up to \$25 million resulting in additional debt interest not to exceed 5% and payments.

Recommendation:

The Administration recommends the bond issuance order as submitted.

Motion:

I move the Board approve the bond issuance order as presented.

ORDER AUTHORIZING THE
ISSUANCE OF

LITTLE ELM INDEPENDENT SCHOOL DISTRICT UNLIMITED
TAX SCHOOL BUILDING BONDS, SERIES 2018A

Adopted: June 18, 2018

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AN ORDER AUTHORIZING THE ISSUANCE OF LITTLE ELM INDEPENDENT SCHOOL DISTRICT UNLIMITED TAX SCHOOL BUILDING BONDS, SERIES 2018A IN AN AGGREGATE PRINCIPAL AMOUNT NOT TO EXCEED \$25,000,000; LEVYING A TAX AND PROVIDING FOR THE SECURITY AND PAYMENT THEREOF; PROVIDING FOR THE AWARD OF THE SALE THEREOF IN ACCORDANCE WITH SPECIFIED PARAMETERS; AUTHORIZING THE EXECUTION AND DELIVERY OF PURCHASE CONTRACT AND A PAYING AGENT/REGISTRAR AGREEMENT; APPROVING THE PREPARATION OF AN OFFICIAL STATEMENT; AND ENACTING OTHER PROVISIONS RELATING TO THE SUBJECT AND PURPOSES OF THIS ORDER

WHEREAS, Little Elm Independent School District (the "District") intends to issue school building bonds to finance school building improvements which the Board of Trustees (the "Board") of the District determines to be necessary within the District; and

WHEREAS, the voters of the District have approved school building bonds voted pursuant to the Constitution and the laws of the state of Texas, including particularly Chapter 45 of the Texas Education Code, as amended, ("Chapter 45") and at an election held within the District on November 7, 2017 (the "Election"); and

WHEREAS, at said Election, the voters authorized the amount of school building bonds set forth below in the following schedule; and

| Election | <u>Amount Voted</u> | Amount Previously Issued | Authorized but Unissued Balance |
|------------------|---------------------|--------------------------------|---------------------------------------|
| November 7, 2017 | \$235,000,000 | \$150,000,000 | \$85,000,000 |

WHEREAS the Board does hereby determine that the school building bonds in an amount not to exceed \$25,000,000, including any premium allocated against voted authority, should be issued out of the school building bonds voted at the Election; and

WHEREAS, the actual amount issued therefrom pursuant to this Order and the balance that remains after the issuance of the school building bonds authorized in this Order shall be indicated in the Pricing Certificate for Bonds; and

WHEREAS, the Board has found and determined that it is necessary and in the best interest of the District and its citizens that it authorize by this Order the issuance and delivery of such bonds for constructing, improving, renovating and equipping school buildings of the District, and the purchase of necessary sites therefor and paying the costs of issuing the Bonds at this time; and

WHEREAS, the Board hereby finds and determines that it is necessary and in the best interest of the District and its citizens that it authorize by this Order the issuance and delivery of its bonds at this time, and

WHEREAS, the District has a principal amount of at least \$100,000,000 in a combination of outstanding long-term indebtedness and long-term indebtedness proposed to be issued, and some amount of such long-term indebtedness is rated in one of the four highest rating categories for long-term debt instruments by a nationally recognized rating agency for municipal securities without regard to the effect of any credit agreement or other form of credit enhancement entered into in connection with the obligation, and therefore qualifies as an "Issuer" under Chapter 1371, Texas Government Code, as amended ("Chapter 1371"); and

WHEREAS, pursuant to Chapter 1371, the District desires to delegate the authority to effect the sale of the Bonds from time to time to the Authorized Officer; and

WHEREAS, the meeting at which this Order is being considered is open to the public as required by law, and the public notice of the time, place and purpose of said meeting was given as required by Chapter 551, Texas Government Code; NOW, THEREFORE

BE IT ORDERED BY THE BOARD OF TRUSTEES OF LITTLE ELM INDEPENDENT SCHOOL DISTRICT:

ARTICLE I

DEFINITIONS AND OTHER PRELIMINARY MATTERS

Section I.1. Definitions. Unless otherwise expressly provided or unless the context clearly requires otherwise in this Order, the following terms shall have the meanings specified below:

"Authorized Officer" means the Superintendent or the Associate Superintendent and Chief Financial Officer of the District.

"Board" means the Board of Trustees of the District.

"Bond" means any of the Bonds.

"Bond Date" means the date designated as the date of the Bonds in the Pricing Certificate.

"Bonds" means one of the District's bonds authorized to be issued by Section 3.01.

"Business Day" means a day that is not a Saturday, Sunday, legal holiday or other day on which banking institutions in the city where the Designated Payment/Transfer Office is located are required or authorized by law or executive order to close.

"Closing Date" means the date of the initial delivery of and payment for the Bonds.

"Code" means the Internal Revenue Code of 1986, as amended, and, with respect to a specific section thereof, such reference shall be deemed to include (a) the Regulations promulgated under such section, (b) any successor provision of similar import hereafter enacted, (c) any corresponding provision of any subsequent Internal Revenue Code and (d) the regulations promulgated under the provisions described in (b) and (c).

"Debt Service" means, collectively, all amounts due and payable with respect to the Bonds representing the principal of the Bonds and the interest thereon, in each case payable at the times and in the manner provided herein and in the Pricing Certificate.

"Designated Payment/Transfer Office" means (i) with respect to the initial Paying Agent/Registrar named in this Order, the Designated Payment/Transfer Office as designated in the Paying Agent/Registrar Agreement, or at such other location as may be designated in the Pricing Certificate or such other location designated by the Paying Agent/Registrar, and (ii) with respect to any successor Paying Agent/Registrar, the office of such successor designated and located as may be agreed upon by the District and such successor.

"DTC" shall mean The Depository Trust Company of New York, New York, or any successor securities depository.

"DTC Participant" shall mean brokers and dealers, banks, trust companies, clearing corporations and certain other organizations on whose behalf DTC was created to hold securities to facilitate the clearance and settlement of securities transactions among DTC Participants.

"EMMA" means the Electronic Municipal Market Access System.

"Event of Default" means any event of default as defined in Section 10.01.

"Initial Bond" means the Initial Bond authorized by Section 3.02.

"Interest and Sinking Fund" means the interest and sinking fund established by Section 8.02.

"Interest Payment Date" means the date or dates on which interest on the principal thereof is scheduled to be paid, as designated in the Pricing Certificate.

"Maturity" means the date on which the principal of the Bonds becomes due and payable according to the terms thereof, whether at Stated Maturity or by proceedings for prior redemption.

"MSRB" means the Municipal Securities Rulemaking Board.

"Order" means this Order.

"Owner" means the person who is the registered owner of a Bond or Bonds, as shown in the Register.

"Paying Agent/Registrar" means Paying Agent/Registrar designated in the Pricing Certificate, or any successor thereto.

"Paying Agent Registrar Agreement" means the Paying Agent/Registrar Agreement between the Paying Agent/Registrar and the District relating to the Bonds.

"Permanent School Fund Guarantee" or "PSF" shall mean that certain fund, created by Article VII, Section 5 of the Texas Constitution, pursuant to which the payment of principal and interest on the Bonds has been guaranteed.

"Pricing Certificate" means a certificate or certificates to be signed by the Authorized Officer.

"Purchase Contract" means, if the Bonds are sold in a negotiated sale, the purchase agreement between the District and the Underwriters providing for the sale of the Bonds to the Underwriters.

"Purchaser" means, if the Bonds are sold in a competitive sale, the initial purchaser of the Bonds designated in the Pricing Certificate.

"Record Date" means the close of business on the last Business Day of the month next preceding an Interest Payment Date or such other date as specified in the Pricing Certificate.

"Register" means the Bond register required by Section 3.06(a).

"Regulations" means the applicable proposed, temporary or final Treasury Regulations promulgated under the Code or, to the extent applicable to the Code, under the Internal Revenue Code of 1954, as such regulations may be amended or supplemented from time to time.

"Representation Letter" means the Blanket Letter of Representations between the District and DTC.

"Representative" means the representative of the Underwriters, if any, designated in the Purchase Contract.

"Rule" means SEC Rule 15c2-12, as amended from time to time.

"SEC" means the United States Securities and Exchange Commission.

"Special Payment Date" means the date that is fifteen (15) days after the Special Record Date, as described in Section 3.03(e).

"Special Record Date" means the new record date for interest payment established in the event of a nonpayment of interest on a scheduled payment date, and for thirty (30) days thereafter, as described in Section 3.03(e).

"State" means the State of Texas.

"Stated Maturity" means the respective stated maturity dates of the Bonds specified in the Pricing Certificate.

"Unclaimed Payments" means money deposited with the Paying Agent/Registrar for the payment of Debt Service or money set aside for the payment of Bonds duly called for redemption prior to Stated Maturity and remaining unclaimed by the Owners of such Bonds for 90 days after the applicable payment or redemption date.

"Underwriters" means, if the Bonds are sold in negotiated sale, the underwriters designated in the Pricing Certificate.

Section !.2. Other Definitions. The capitalized terms defined in the preamble to this Order shall have the meanings assigned to them in the preamble of this Order.

Section !.3. Findings. The declarations, determinations and findings declared, made and found in the preamble to this Order are hereby adopted, restated and made a part of the operative provisions hereof.

Section I.4. Table of Contents, Titles and Headings. The table of contents, titles and headings of the Articles and Sections of this Order have been inserted for convenience of reference only and are not to be considered a part hereof and shall not in any way modify or restrict any of the terms or provisions hereof and shall never be considered or given any effect in construing this Order or any provision hereof or in ascertaining intent, if any question of intent should arise.

Section !.5. Interpretation. Unless the context requires otherwise, words of the masculine gender shall be construed to include correlative words of the feminine and neuter genders and vice versa, and words of the singular number shall be construed to include correlative words of the plural number and vice versa.

(a) This Order and all the terms and provisions hereof shall be liberally construed to effectuate the purposes set forth herein to sustain the validity of this Order.

(b) All article and section references shall mean references to the respective articles and sections of this Order unless designated otherwise.

ARTICLE II SECURITY FOR

THE BONDS

Section II.1. Tax Levy. Pursuant to the authority granted by the Constitution and laws of the State, there is hereby levied for the current year and for each succeeding year hereafter while any of the Bonds or any interest thereon is outstanding and unpaid, an ad valorem tax on each one hundred dollars valuation of taxable property within the District, at a rate sufficient, without limit as to rate or amount, to pay Debt Service when due and payable, full allowance being made for delinquencies and costs of collection.

(a) The ad valorem tax thus levied shall be assessed and collected each year against all property appearing on the tax rolls of the District most recently approved in accordance with law and the money thus collected shall be deposited as collected to the Interest and Sinking Fund.

(b) Said ad valorem tax, the collections therefrom, and all amounts on deposit in or required hereby to be deposited to the Interest and Sinking Fund are hereby pledged and committed irrevocably to the payment of Debt Service when due and as payable in accordance with the terms of the Bonds and this Order.

(c) Any money received by the District with respect to the Bonds as state assistance pursuant to the instructional allotment or as state assistance with existing debt, each as authorized by Chapter 46, Texas Education Code, shall be deposited in the interest and sinking fund as required by Sections 46.009 and 46.035, Texas Education Code, respectively. The District will take into account the balance in the Interest and Sinking Fund when it sets its debt service tax rate each year.

(d) To the extent required, and for so long as required, the District covenants to comply with the provisions of Section 45.0031 and to not set a tax rate for a year until the District has credited to the account of the Interest and Sinking Fund the amount of State assistance received or to be received in accordance with the terms of Section 45.0031.

(e) To the extent the District has available funds which may be lawfully used to pay Debt Service and such funds are on deposit in the Interest and Sinking Fund in advance of the time when the Board is scheduled to set a tax rate for any year, then such tax rate which otherwise would be required to be established pursuant to subsection (a) of this Section may be reduced to the extent and by the amount of such funds then on deposit in the Interest and Sinking Fund.

(f) If the lien and provisions of this Order shall be released in a manner permitted by Article XII hereof, then the collection of such ad valorem tax may be suspended or appropriately reduced, as the facts may permit, and further deposits to the Interest and Sinking Fund may be suspended or appropriately reduced, as the facts may permit. In determining the aggregate principal amount of outstanding Bonds, there shall be subtracted the amount of any Bonds that have been duly called for redemption and for which money has been deposited with the Paying Agent/Registrar for such redemption.

ARTICLE III

AUTHORIZATION; GENERAL TERMS AND PROVISIONS REGARDING THE BONDS

Section III.1. Authorization. The District's bonds to be designated "Little Elm Independent School District Unlimited Tax School Building Bonds, Series 2018A," unless designated as a different series in the Pricing Certificate, are hereby authorized to be issued and delivered in accordance with the Constitution and laws of the State of Texas, including particularly Chapter 45, Texas Education Code, as amended, Chapter 1371, Texas Government

Code, as amended and the Election. The Bonds shall be issued in an aggregate principal amount of not to exceed \$25,000,000 as provided in the Pricing Certificate (i) the construction, improvement, renovation and equipment of school buildings in the District and acquiring real property therefor, and the purchase of new school buses, and (ii) for paying for the costs of issuing the Bonds.

Section III.2. Date, Denomination, Maturities, and Interest. The Bonds shall be dated the date set forth in the Pricing Certificate, and shall be in fully registered form, without coupons.

(a) The Bonds shall be in the aggregate principal amount designated in the Pricing Certificate, shall be in the denomination of \$5,000 principal amount or any integral multiple thereof and shall be numbered separately from one upward, except the Initial Bond, which shall be numbered T1.

(b) The Bonds shall mature on the dates and in the principal amounts and shall bear interest at the per annum rates set forth in the Pricing Certificate.

(c) Interest shall accrue and be paid on each Bonds, respectively, until the principal amount thereof has been paid or provision for such payment has been made, from the later of (i) the Bond Date, unless otherwise provided in the Pricing Certificate, or (ii) the most recent Interest Payment Date to which interest has been paid or provided for at the rate per annum for each respective maturity specified in the Pricing Certificate. Such interest shall be payable on each Interest Payment Date and shall be computed on the basis of a 360-day year of twelve 30-day months.

Section III.3. Medium. Method and Place of Payment. Debt Service shall be paid in lawful money of the United States of America.

(a) Interest on each Bond shall be payable to each Owner as shown in the Register at the close of business on the Record Date; provided, however, in the event of nonpayment of interest on a scheduled Interest Payment Date and for 30 days thereafter, a new record date for such interest payment (a "Special Record Date") shall be established by the Paying Agent/Registrar, if and when funds for the payment of such interest have been received from the District. Notice of the Special Record Date and of the scheduled payment date of the past due interest (the "Special Payment Date," which shall be 15 days after the Special Record Date) shall be sent at least five Business Days prior to the Special Record Date by United States mail, first class, postage prepaid, to the address of each Owner of a Bonds appearing on the Register at the close of business on the last Business Day next preceding the date of mailing of such notice.

(b) Interest on each Bond shall be paid by check dated as of the Interest Payment Date, and sent first class United States mail, postage prepaid, by the Paying Agent/Registrar to each Owner, as shown in the Register at the close of business on the Record Date, at the address of each such Owner as such appears in the Register or by such other customary banking arrangements acceptable to the Paying Agent/Registrar and the person to whom interest is to be paid; provided, however, that such person shall bear all risk and expense of such other customary banking arrangements. At the option of an Owner of at least \$1,000,000 principal amount of the

Bonds, interest may be paid by wire transfer to the bank account of such Owner on file with the Paying Agent/Registrar.

(c) The principal of each Bond shall be paid to the Owner thereof at Maturity upon presentation and surrender of such Bond at the Designated Payment/Transfer Office of the Paying Agent/Registrar.

(d) If the date for the payment of Debt Service is not a Business Day, the date for such payment shall be the next succeeding Business Day, and payment on such date shall for all purposes be deemed to have been made on the due date thereof as specified in this Section.

(e) Unclaimed Payments shall be segregated in a special account and held in trust, uninvested by the Paying Agent/Registrar, for the account of the Owner of the Bonds to which the Unclaimed Payments pertain. Subject to Title 6, Texas Property Code, Unclaimed Payments remaining unclaimed by the Owners entitled thereto for three (3) years after the applicable payment or redemption date shall be applied to the next payment or payments on the Bonds thereafter coming due and, to the extent any such money remains after the retirement of all outstanding Bonds, shall be paid to the District to be used for any lawful purpose. Thereafter, neither the District, the Paying Agent/Registrar nor any other person shall be liable or responsible to any holders of such Bonds for any further payment of such unclaimed moneys or on account of any such Bonds, subject to Title 6, Texas Property Code.

Section III.4. Execution and Registration of Bonds. The Bonds shall be executed on behalf of the District by the President or Vice President and the Secretary of the Board, by their manual or facsimile signatures, and the official seal of the District shall be impressed or placed in facsimile thereon. Such facsimile signatures on the Bonds shall have the same effect as if each of the Bonds had been signed manually and in person by each of said officers, and such facsimile seal on the Bonds shall have the same effect as if the official seal of the District had been manually impressed upon each of the Bonds.

(a) In the event any officer of the District whose manual or facsimile signature appears on the Bonds ceases to be such officer before the authentication of such Bonds or before the delivery thereof, such facsimile signature nevertheless shall be valid and sufficient for all purposes as if such officer had remained in such office.

(b) Except as provided below, no Bond shall be valid or obligatory for any purpose or be entitled to any security or benefit of this Order unless and until there appears thereon the Certificate of Paying Agent/Registrar substantially in the form provided herein, duly authenticated by manual execution by an officer or duly authorized signatory of the Paying Agent/Registrar. It shall not be required that the same officer or authorized signatory of the Paying Agent/Registrar sign the Certificate of Paying Agent/Registrar on all of the Bonds. In lieu of the executed Certificate of Paying Agent/Registrar described above, the Initial Bond delivered at the Closing Date shall have attached thereto the Comptroller's Registration Certificate substantially in the form provided herein, manually executed by the Comptroller of Public Accounts of the State of Texas, or by his duly authorized agent, which certificate shall be evidence that the Initial Bond have been duly approved by the Attorney General of the State of

Texas and that they are valid and binding obligations of the District, and have been registered by the Comptroller of Public Accounts of the State of Texas.

(c) On the Closing Date, one initial bond (the "Initial Bond"), being a single Initial Bond representing the entire principal amount of the Bonds designated in the Pricing Certificate, such Initial Bond to be payable in stated installments to the Purchaser or Underwriters, as applicable, or their designee, such Initial Bond to be executed by manual or facsimile signature of the President or Vice President and Secretary of the Board, approved by the Attorney General, and registered and manually signed by the Comptroller of Public Accounts, will be delivered to the Purchaser or Underwriters, as applicable, or their designee. Upon payment for the Initial Bond, the Paying Agent/Registrar shall cancel the Initial Bond and deliver registered definitive Bonds to DTC in accordance with Section 3.10. To the extent the Paying Agent/Registrar is eligible to participate in DTC's FAST System, as evidenced by agreement between the Paying Agent/Registrar and DTC, the Paying Agent/Registrar shall hold the definitive Bonds in safekeeping for DTC.

Section III.5. Ownership. The District, the Paying Agent/Registrar and any other person may treat the Owner as the absolute owner of such Bond for the purpose of making and receiving payment of the principal thereof, for the further purpose of making and receiving payment of the interest thereon (subject to the provisions herein that for the Bonds interest is to be paid to the person in whose name the Bond is registered on the Record Date), and for all other purposes, whether or not such Bond is overdue, and neither the District nor the Paying Agent/Registrar shall be bound by any notice or knowledge to the contrary.

(a) All payments made to the Owner of a Bond shall be valid and effectual and shall discharge the liability of the District and the Paying Agent/Registrar upon such Bond to the extent of the sums paid.

Section III.6. Registration, Transfer and Exchange. So long as any Bonds remain outstanding, the District shall cause the Paying Agent/Registrar to keep at its Designated Payment/Transfer Office a bond register in which, subject to such reasonable regulations as it may prescribe, the Paying Agent/Registrar shall provide for the registration and transfer of Bonds in accordance with this Order.

(a) The ownership of a Bond may be transferred only upon the presentation and surrender of the Bond to the Paying Agent/Registrar at the Designated Payment/Transfer Office with such endorsement or other instrument of transfer and assignment acceptable to the Paying Agent/Registrar. No transfer of any Bond shall be effective until entered in the Register.

(b) The Bonds shall be exchangeable upon the presentation and surrender thereof at the Designated Payment/Transfer Office for a Bond or Bonds of the same maturity and interest rate and in any denomination or denominations of any integral multiple of \$5,000 and in an aggregate principal amount equal to the unpaid principal amount of the Bonds presented for exchange.

(c) The Paying Agent/Registrar is hereby authorized to authenticate and deliver Bonds transferred or exchanged in accordance with this Section. A new Bond or Bonds will be

delivered by the Paying Agent/Registrar, in lieu of the Bond being transferred or exchanged, at the Designated Payment/Transfer, or sent by United States mail, first class, postage prepaid, to the Owner or his designee. Each exchange Bond delivered by the Paying Agent/Registrar in accordance with this Section shall constitute an original contractual obligation of the District and shall be entitled to the benefits and security of this Order to the same extent as the Bond or Bonds in lieu of which such Bond is delivered.

(d) No service charge shall be made to the Owner for the initial registration, any subsequent transfer, or exchange for a different denomination of any of the Bonds. The Paying Agent/Registrar, however, may require the Owner to pay a sum sufficient to cover any tax or other governmental charge that is authorized to be imposed in connection with the registration, transfer or exchange of a Bond.

(e) Neither the District nor the Paying Agent/Registrar shall be required to transfer or exchange any Bond called for redemption within 45 days of the date fixed for redemption; provided, however, such limitation of transfer shall not be applicable to an exchange by the registered owner of the uncalled balance of a Bond.

Section III.7. Cancellation. All Bonds paid or redeemed before Stated Maturity in accordance with this Order, and all Bonds in lieu of which exchange Bonds or replacement Bonds are authenticated and delivered in accordance with this Order, shall be cancelled upon the making of proper records regarding such payment, exchange or replacement. The Paying Agent/Registrar shall then return such cancelled Bonds to the District or may, in accordance with law, destroy such cancelled Bonds and periodically furnish the District with certificates of destruction of such Bonds.

Section III.8. Temporary Bonds. Following the delivery and registration of the Initial Bond and pending the preparation of definitive Bonds, the proper officers of the District may execute and, upon the District's request, the Paying Agent/Registrar shall authenticate and deliver, one or more temporary Bonds that are printed, lithographed, typewritten, mimeographed or otherwise produced, in any denomination, substantially of the tenor of the definitive Bonds in lieu of which they are delivered, without coupons, and with such appropriate insertions, omissions, substitutions and other variations as the officers of the District executing such temporary Bonds may determine, as evidenced by their signing of such temporary Bonds.

(a) Until exchanged for Bonds in definitive form, such Bonds in temporary form shall be entitled to the benefit and security of this Order.

(b) The District, without unreasonable delay, shall prepare, execute and deliver to the Paying Agent/Registrar the Bonds in definitive form; thereupon, upon the presentation and surrender of the Bond or Bonds in temporary form to the Paying Agent/Registrar, the Paying Agent/Registrar shall cancel the Bonds in temporary form and authenticate and deliver in exchange therefor a Bond or Bonds of the same maturity and series, in definitive form, in the authorized denomination, and in the same aggregate principal amount, as the Bond or Bonds in temporary form surrendered. Such exchange shall be made without the making of any charge therefor to any Owner.

Section III.9. Replacement Bonds. Upon the presentation and surrender to the Paying Agent/Registrar of a mutilated Bond, the Paying Agent/Registrar shall authenticate and deliver in exchange therefor a replacement Bond of like tenor and principal amount, bearing a number not contemporaneously outstanding. The District or the Paying Agent/Registrar may require the Owner of such Bond to pay a sum sufficient to cover any tax or other governmental charge that is authorized to be imposed in connection therewith and any other expenses connected therewith.

(a) In the event that any Bond is lost, apparently destroyed or wrongfully taken, the Paying Agent/Registrar, pursuant to the applicable laws of the State of Texas and in the absence of notice or knowledge that such Bond has been acquired by a bona fide purchaser, shall authenticate and deliver a replacement Bond of like tenor and principal amount, bearing a number not contemporaneously outstanding, provided that the Owner first complies with the following requirements:

(i) furnishes to the Paying Agent/Registrar satisfactory evidence of his or her ownership of and the circumstances of the loss, destruction or theft of such Bond;

(ii) furnishes such security or indemnity as may be required by the Paying Agent/Registrar to save it and the District harmless;

(iii) pays all expenses and charges in connection therewith, including, but not limited to, printing costs, legal fees, fees of the Paying Agent/Registrar and any tax or other governmental charge that is authorized to be imposed; and

(iv) satisfies any other reasonable requirements imposed by the District and the Paying Agent/Registrar.

(b) If, after the delivery of such replacement Bond, a bona fide purchaser of the original Bond in lieu of which such replacement Bond was issued presents for payment such original Bond, the District and the Paying Agent/Registrar shall be entitled to recover such replacement Bond from the person to whom it was delivered or any person taking therefrom, except a bona fide purchaser, and shall be entitled to recover upon the security or indemnity provided therefor to the extent of any loss, damage, cost or expense incurred by the District or the Paying Agent/Registrar in connection therewith.

(c) In the event that any such mutilated, lost, apparently destroyed or wrongfully taken Bond has become or is about to become due and payable, the Paying Agent/Registrar, in its discretion, instead of issuing a replacement Bond, may pay such Bond if it has become due and payable or may pay such Bond when it becomes due and payable.

(d) Each replacement Bond delivered in accordance with this Section shall constitute an original additional contractual obligation of the District and shall be entitled to the benefits and security of this Order to the same extent as the Bond or Bonds in lieu of which such replacement Bond is delivered.

Section III.IO. Book-Entry Only System. To the extent so designated in the Pricing Certificate, the definitive Bonds shall be initially issued in the form of a single fully registered Bond and for each of the maturities thereof. Upon initial issuance, the ownership of each such

Bond shall be registered in the name of Cede & Co., as nominee of DTC, and except as provided in Section 3.11 hereof, all of the outstanding Bonds shall be registered in the name of Cede & Co., as nominee of DTC.

(a) With respect to Bonds registered in the name of Cede & Co., as nominee of DTC, the District and the Paying Agent/Registrar shall have no responsibility or obligation to any DTC Participant or to any person on behalf of whom such a DTC Participant holds an interest in the Bonds, except as provided in this Order. Without limiting the immediately preceding sentence, the District and the Paying Agent/Registrar shall have no responsibility or obligation with respect to (i) the accuracy of the records of DTC, Cede & Co. or any DTC Participant with respect to any ownership interest in the Bonds, (ii) the delivery to any DTC Participant or any other person, other than an Owner, of any notice with respect to the Bonds, including any notice of redemption, or (iii) the payment to any DTC Participant or any other person, other than an Owner, of any amount with respect to Debt Service. Notwithstanding any other provision of this Order to the contrary, the District and the Paying Agent/Registrar shall be entitled to treat and consider the person in whose name each Bond is registered in the Register as the absolute owner of such Bond for the purpose of payment of principal of, premium, if any, and interest on such Bonds, for the purpose of all matters with respect to such Bond, for the purpose of registering transfer with respect to such Bond, and for all other purposes whatsoever. The Paying Agent/Registrar shall pay all Debt Service only to or upon the order of the respective Owners, as provided in this Order, or their respective attorneys duly authorized in writing, and all such payments shall be valid and effective to fully satisfy and discharge the District's obligations with respect to payment of, Debt Service to the extent of the sum or sums so paid. No person other than an Owner, shall receive a Bond certificate evidencing the obligation of the District to make payments of amounts due pursuant to this Order. Upon delivery by DTC to the Paying Agent/Registrar of written notice to the effect that DTC has determined to substitute a new nominee in place of Cede & Co., and subject to the provisions in this Order with respect to interest checks being mailed to the registered Owner at the close of business on the Record Date, the word "Cede & Co." in this Order shall refer to such new nominee of DTC.

Section 111.11. Successor Securities Depository; Transfer Outside Book-Entry Only System. In the event that the District or the Paying Agent/Registrar determines that DTC is incapable of discharging its responsibilities described herein and in the Representation Letter, and that it is in the best interest of the beneficial owners of the Bonds that they be able to obtain certificated Bonds, or in the event DTC discontinues the services described herein, the District or the Paying Agent/ Registrar shall (i) appoint a successor securities depository, qualified to act as such under Section 17(a) of the Securities and Exchange Act of 1934, as amended, notify DTC and DTC Participants, as identified by DTC, of the appointment of such successor securities depository and transfer one or more separate Bonds to such successor securities depository or (ii) notify DTC and DTC Participants, as identified by DTC, of the availability through DTC of Bonds and transfer one or more separate Bonds to DTC Participants having Bonds credited to their DTC accounts, as identified by DTC. In such event, the Bonds shall no longer be restricted to being registered in the Register in the name of Cede & Co., as nominee of DTC, but may be registered in the name of the successor securities depository, or its nominee, or in whatever name or names Owners transferring or exchanging Bonds shall designate, as applicable, in accordance with the provisions of this Order.

Section III.12. Payments to Cede & Co. Notwithstanding any other provision of this Order to the contrary, so long as any Bonds are registered in the name of Cede & Co., as nominee of DTC, all payments of Debt Service on such Bonds, and all notices with respect to such Bonds, shall be made and given, respectively, in the manner provided in the Representation Letter.

ARTICLE IV

REDEMPTION OF BONDS BEFORE MATURITY

Section IV.1. Limitation on Redemption. The Bonds shall be subject to redemption before Stated Maturity only as provided in this Article IV and in the Pricing Certificate.

Section IV.2. Optional Redemption. The Bonds shall be subject to redemption at the option of the District at such times, in such amounts, in such manner and at such redemption prices as may be designated and provided for in the Pricing Certificate.

Section IV.3. Mandatory Sinking Fund Redemption. The Bonds designated as "Term Bonds" in the Pricing Certificate ("Term Bonds"), if any, are subject to scheduled mandatory redemption and will be redeemed by the District, in part, at a price equal to the principal amount thereof, without premium, plus accrued interest to the redemption date, out of moneys available for such purpose in the interest and sinking fund, on the dates and in the respective principal amounts as set forth in the Pricing Certificate.

(a) Prior to each scheduled mandatory redemption date, the Paying Agent/Registrar shall select on a pro rata basis in accordance with the operational arrangements of DTC, a principal amount of Term Bonds equal to the aggregate principal amount of such Term Bonds to be redeemed, shall call such Term Bonds for redemption on such scheduled mandatory redemption date, and shall give notice of such redemption, as provided in Section 4.05.

(b) The principal amount of the Term Bonds required to be redeemed on any redemption date pursuant to subparagraph (a) of this Section 4.03 shall be reduced, at the option of the District, by the principal amount of any Term Bonds which, at least 45 days prior to the mandatory sinking fund redemption date (i) shall have been acquired by the District at a price not exceeding the principal amount of such Term Bonds plus accrued interest to the date of purchase thereof, and delivered to the Paying Agent/Registrar for cancellation, or (ii) shall have been redeemed pursuant to the optional redemption provisions hereof and not previously credited to a mandatory sinking fund redemption.

Section IV.4. Partial Redemption. If less than all of the Bonds are to be redeemed pursuant to Section 4.02, the District shall determine the maturities and the principal amount thereof to be redeemed and shall direct the Paying Agent/Registrar to select, on a pro rata basis in accordance with the operational arrangements of DTC, and call such Bonds for redemption.

(a) A portion of a single Bond of a denomination greater than \$5,000 may be redeemed, but only in a principal amount equal to \$5,000 or any integral multiple thereof. The Paying Agent/Registrar shall treat each \$5,000 portion of such Bond as though it were a single Bond for purposes of selection for redemption.

(b) Upon surrender of any Bond for redemption in part, the Paying Agent/Registrar, in accordance with Section 3.06 of this Order, shall authenticate and deliver exchange Bonds in an aggregate principal amount equal to the unredeemed principal amount of the Bond so surrendered, such exchange being without charge.

Section IV.5. Notice of Redemption to Owners. The Paying Agent/Registrar shall give notice of any redemption of Bonds by sending notice by United States mail, first class, postage prepaid, not less than 30 days before the date fixed for redemption, to the Owner of each Bond (or part thereof) to be redeemed, at the address shown in the Register at the close of business on the Business Day next preceding the date of mailing such notice.

(a) The notice shall state the redemption date, the redemption price, the place at which the Bonds are to be surrendered for payment, and, if less than all the Bonds outstanding are to be redeemed, an identification of the Bonds or portions thereof to be redeemed.

(b) The District reserves the right to give notice of its election or direction to redeem Bonds under Section 4.02 conditioned upon the occurrence of subsequent events. Such notice may state (i) that the redemption is conditioned upon the deposit of moneys and/or authorized securities, in an amount equal to the amount necessary to effect the redemption, with the Paying Agent/Registrar, or such other entity as may be authorized by law, no later than the redemption date or (ii) that the District retains the right to rescind such notice at any time prior to the scheduled redemption date if the District delivers a certificate of the District to the Paying Agent/Registrar instructing the Paying Agent/Registrar to rescind the redemption notice, and such notice and redemption shall be of no effect if such moneys and/or authorized securities are not so deposited or if the notice is rescinded. The Paying Agent/Registrar shall give prompt notice of any such rescission of a conditional notice of redemption to the affected Owners. Any Bonds subject to conditional redemption where redemption has been rescinded shall remain Outstanding, and the rescission shall not constitute an Event of Default. Further, in the case of a conditional redemption, the failure of the District to make moneys and/or authorized securities available in part or in whole on or before the redemption date shall not constitute an Event of Default.

(c) Any notice given as provided in this Section shall be conclusively presumed to have been duly given, whether or not the Owner receives such notice.

Section IV.6. Payment Upon Redemption. Before or on each redemption date, the District shall deposit with the Paying Agent/Registrar money sufficient to pay all amounts due on the redemption date and the Paying Agent/Registrar shall make provision for the payment of the Bonds to be redeemed on such date by setting aside and holding in trust an amount from the Interest and Sinking Fund or otherwise received by the Paying Agent/Registrar from the District and shall use such funds solely for the purpose of paying the principal of, redemption premium, if any, and accrued interest on the Bonds being redeemed.

(a) Upon presentation and surrender of any Bond called for redemption at the Designated Payment/Transfer Office on or after the date fixed for redemption, the Paying Agent/Registrar shall pay the principal of, redemption premium, if any, and accrued interest on such Bond to the date of redemption from the money set aside for such purpose.

Section IV.7. Effect of Redemption. Notice of redemption having been given as provided in Section 4.05 of this Order and subject, in the case of an optional redemption under Section 4.02, to any conditions or rights reserved by the District under Section 4.05, the Bonds or portions thereof called for redemption shall become due and payable on the date fixed for redemption and, unless the District defaults in its obligation to make provision for the payment of the principal thereof, redemption premium, if any, or accrued interest thereon, such Bonds or portions thereof shall cease to bear interest from and after the date fixed for redemption, whether or not such Bonds are presented and surrendered for payment on such date.

(a) If the District shall fail to make provision for payment of all sums due on a redemption date, then any Bond or portion thereof called for redemption shall continue to bear interest at the rate stated on the Bond until due provision is made for the payment of same.

Section IV.8. Lapse of Payment. Money set aside for the redemption of the Bonds and remaining unclaimed by the Owners thereof shall be subject to the provisions of Section 3.03(f) hereof.

ARTICLE V

PAYING AGENT/REGISTRAR

Section V.1. Appointment of Initial Paying Agent/Registrar. The Authorized Officer is hereby authorized to select and appoint the initial Paying Agent/Registrar for the Bonds, and the initial Paying Agent/Registrar shall be designated in the Pricing Certificate.

(a) The Authorized Officer is hereby authorized and directed to execute and deliver or cause the execution and delivery by the President and Secretary of the Board, a Paying Agent/Registrar Agreement, specifying the duties and responsibilities of the District and the Paying Agent/Registrar. The Board hereby approves the form of Paying Agent/Registrar Agreement.

Section V.2. Qualifications. Each Paying Agent/Registrar shall be a commercial bank, a trust company organized under the laws of the State of Texas, or any other entity duly qualified and legally authorized to serve as and perform the duties and services of paying agent and registrar for the Bonds.

Section V.3. Maintaining Paying Agent/Registrar. At all times while any Bonds are outstanding, the District will maintain a Paying Agent/Registrar that is qualified under Section 5.02 of this Order.

(a) If the Paying Agent/Registrar resigns or otherwise ceases to serve as such, the District will promptly appoint a replacement.

Section V.4. Termination. The District reserves the right to terminate the appointment of any Paying Agent/Registrar by delivering to the entity whose appointment is to be terminated (i) 45 days written notice of the termination of the appointment and of the Paying Agent/Registrar Agreement, stating the effective date of such termination, and (ii) appointing a

successor Paying Agent/Registrar; provided, that, no such termination shall be effective until a successor paying agent/registrar has assumed the duties of paying agent/registrar for the Bonds.

Section V.5. Notice of Change to Owners. Promptly upon each change in the entity serving as Paying Agent/Registrar, the District will cause notice of the change to be sent to each Owner by first class United States mail, postage prepaid, at the address in the Register, stating the effective date of the change and the name and mailing address of the replacement Paying Agent/Registrar.

Section V.6. Agreement to Perform Duties and Functions. By accepting the appointment as Paying Agent/Registrar, the Paying Agent/Registrar is deemed to have agreed to the provisions of this Order and that it will perform the duties and functions of Paying Agent/Registrar prescribed hereby.

Section V.7. Delivery of Records to Successor. If a Paying Agent/Registrar is replaced, such Paying Agent/Registrar, promptly upon the appointment of the successor, will deliver the Register (or a copy thereof) and all other pertinent books and records relating to the Bonds to the successor Paying Agent/Registrar.

ARTICLE VI FORM OF

THE BONDS

Section VI.1. Form Generally. The Bonds, including the Registration Certificate of the Comptroller of Public Accounts of the State of Texas, the Certificate of the Paying Agent/Registrar, and the Assignment form to appear on each of the Bonds (i) shall be substantially in the form set forth in the Pricing Certificate, with such appropriate insertions, omissions, substitutions, and other variations as are permitted or required by this Order and the Pricing Certificate, and (ii) may have such letters, numbers, or other marks of identification (including identifying numbers and letters of the Committee on Uniform Securities Identification Procedures of the American Bankers Association) and such legends and endorsements (including any reproduction of an opinion of counsel) thereon as, consistently herewith, may be determined by the District or by the officers executing such Bonds, as evidenced by their execution thereof.

(a) Any portion of the text of any Bonds may be set forth on the reverse side thereof, with an appropriate reference thereto on the face of the Bonds.

(b) The definitive Bonds shall be typewritten, photocopied, printed, lithographed, or engraved, and may be produced by any combination of these methods or produced in any other similar manner, all as determined by the officers executing such Bonds, as evidenced by their execution thereof.

(c) The Initial Bond submitted to the Attorney General of the State of Texas may be typewritten and photocopied or otherwise reproduced.

(d) Form of Bond.

REGISTERED

REGISTERED

No. _____

\$ _____

United States of America
State of Texas

LITTLE ELM INDEPENDENT SCHOOL DISTRICT
UNLIMITED TAX SCHOOL BUILDING BONDS,
SERIES 2018A(II)

| INTEREST RATE | <u>MATURITY DATE</u> | <u>CLOSING DATE</u> | CUSIP NUMBER |
|---------------|----------------------|---------------------|--------------|
| | — — — -' 15, 20__ | — — — -' 2018(2) | _____ |

Little Elm Independent School District (the "District"), in Denton County, State of Texas, for value received, hereby promises to pay to

or registered assigns, on the Maturity Date specified above, the sum of

_____ DOLLARS

unless the payment of the principal hereof shall have been paid or provided for, and to pay interest on such principal amount from the later of the Closing Date specified above or the most recent interest payment date to which interest has been paid or provided for until payment of such principal amount has been paid or provided for, at the per annum rate of interest specified above, computed on the basis of a 360-day year of twelve 30-day months, such interest to be paid semiannually on February 15 and August 15 of each year, commencing _____⁽³⁾.

The principal of this Bond shall be payable without exchange or collection charges in lawful money of the United States of America upon presentation and surrender of this Bond at the corporate trust office in _____⁽⁴⁾ or such other location designated by the Paying Agent/Registrar (the "Designated Payment/Transfer Office"), of _____⁽⁵⁾ as initial Paying Agent/Registrar, or, with respect to a successor paying agent/registrar, at the Designated Payment/Transfer Office of such successor. Interest on this Bond is payable by check dated as of the interest payment date, mailed by the Paying Agent/Registrar to the registered owner at the address shown on the registration books kept by the Paying Agent/Registrar, or by such other customary banking arrangements acceptable to the Paying Agent/Registrar and the person to whom interest is to be paid; provided, however, that such person shall bear all risk and expense of such other customary banking arrangements. For the purpose of the payment of interest on this Bond, the registered owner shall be the person in whose name this Bond is registered at the close of business on the "Record Date," which shall be the last business day of the month next preceding such interest payment date. In the event of a nonpayment of interest on

⌞P Complete title to be designed in Pricing Certificate.

⌞ Insert based on Pricing Certificate.

⌞ Insert based on Pricing Certificate.

⌞ Insert based on Pricing Certificate.

⌞ Insert based on Pricing Certificate.

a scheduled payment date, and for thirty days thereafter, a new record date for such interest payment (a "Special Record Date") will be established by the Paying Agent/Registrar, if and when funds for the payment of such interest have been received from the District. Notice of the Special Record Date and of the special payment date of the past due interest (the "Special Payment Date," which date shall be fifteen days after the Special Record Date) shall be sent at least five business days prior to the Special Record Date by United States mail, first class, postage prepaid, to the address of each owner of a Bond appearing on the books of the Paying Agent/Registrar at the close of business on the last business day next preceding the date of mailing of such notice.

If the date for the payment of the principal of or interest on this Bond shall be a Saturday, Sunday, legal holiday, or day on which banking institutions in the city where the Paying Agent/Registrar is located are required or authorized by law or executive order to close, the date for such payment shall be the next succeeding day which is not a Saturday, Sunday, legal holiday, or day on which banking institutions are required or authorized to close, and payment on such date shall for all purposes be deemed to have been made on the original date payment was due.

This Bond, dated _____, is one of a series of fully registered bonds specified in the title hereof issued in the aggregate principal amount of \$ _____, (herein referred to as the "Bonds"), issued pursuant to a certain order of the District (the "Order") (i) the construction, improvement, renovation and equipment of school buildings in the District and acquiring real property therefor, and the purchase of new school buses, and (ii) for paying for the costs of issuing the Bonds.

The District has reserved the right to redeem the Bonds maturing on and after _____, in whole or in part, in principal amounts of \$5,000, or any integral multiple thereof, before their respective scheduled maturity dates, on _____, or on any date thereafter, at a redemption price equal to the principal amount thereof plus accrued interest to the date of redemption. If less than all of the Bonds are to be redeemed, the District shall determine the maturities and the amounts thereof to be redeemed, and shall direct the Paying Agent/Registrar to call by lot the Bonds, or portions thereof, for redemption.

The Term Bonds stated to mature on _____, (the "Term Bonds"), are subject to scheduled mandatory redemption and will be redeemed by the District, at a price equal to the principal amount thereof, without premium, plus accrued interest to the redemption date, out of moneys available for such purpose in the Interest and Sinking Fund, on the dates and in the respective principal amounts as set forth in the following schedule:

| | |
|----|--|
| \$ | <u>Term Bond Maturing</u> <u>11/1/2011</u> |
|----|--|

-
- <6> Insert based on Pricing Certificate.
 - <7> Insert based on Pricing Certificate.
 - <8> Insert based on Pricing Certificate.
 - <9> Insert based on Pricing Certificate.
 - <10> Insert based on Pricing Certificate.
 - <11> Insert based on Pricing Certificate.

| | |
|------|-----------------------------|
| Year | <u>Principal Amount</u> |
|------|-----------------------------|

At least forty-five (45) days prior to each scheduled mandatory redemption date, the Paying Agent/Registrar shall select for redemption by lot, or by any other customary method that results in a random selection, a principal amount of Term Bonds equal to the aggregate principal amount of such Term Bonds to be redeemed and shall call such Term Bonds for redemption on such scheduled mandatory redemption date.

The principal amount of the Term Bonds required to be redeemed on any mandatory sinking fund redemption date shall be reduced, at the option of the District, by the principal amount of any Term Bonds which, at least 45 days prior to the mandatory sinking fund redemption date (i) shall have been acquired by the District at a price not exceeding the principal amount of such Term Bonds plus accrued interest to the date of purchase thereof; and delivered to the Paying Agent/Registrar for cancellation, or (ii) shall have been redeemed pursuant to an optional redemption and not previously credited to a mandatory sinking fund redemption.

Not less than thirty (30) days prior to a redemption date for the Bonds, the District shall cause a notice of redemption to be sent by United States mail, first class, postage prepaid, to the Owners of the Bonds to be redeemed at the address of the Owner appearing on the registration books of the Paying Agent/Registrar at the close of business on the business day next preceding the date of mailing such notice.

In the Order, the District reserves the right, in the case of an optional redemption, to give notice of its election or direction to redeem Bonds conditioned upon the occurrence of subsequent events. Such notice may state (i) that the redemption is conditioned upon the deposit of moneys and/or authorized securities, in an amount equal to the amount necessary to effect the redemption, with the Paying Agent/Registrar, or such other entity as may be authorized by law, no later than the redemption date, or (ii) that the District retains the right to rescind such notice at any time on or prior to the scheduled redemption date if the District delivers a certificate of the District to the Paying Agent/Registrar instructing the Paying Agent/Registrar to rescind the redemption notice and such notice and redemption shall be of no effect if such moneys and/or authorized securities are not so deposited or if the notice is rescinded. The Paying Agent/Registrar shall give prompt notice of any such rescission of a conditional notice of redemption to the affected Owners. Any Bonds subject to conditional redemption and such redemption has been rescinded shall remain Outstanding, and the rescission of such redemption shall not constitute an Event of Default. Further, in the case of a conditional redemption, the failure of the District to make moneys and/or authorized securities available in part or in whole on or before the redemption date shall not constitute an Event of Default.

Any notice so mailed shall be conclusively presumed to have been duly given, whether or not the registered owner receives such notice. Notice having been so given and subject, in the case of an optional redemption, to any rights or conditions reserved by the District in the notice,

the Bonds called for redemption shall become due and payable on the specified redemption date, and notwithstanding that any Bond or portion thereof has not been surrendered for payment, interest on such Bond or portion thereof shall cease to accrue.

As provided in the Order, and subject to certain limitations therein set forth, this Bond is transferable upon surrender of this Bond for transfer at the Designated Payment/Transfer Office with such endorsement or other evidence of transfer as is acceptable to the Paying Agent/Registrar; thereupon, one or more new fully registered Bonds of the same stated maturity, of authorized denominations, bearing the same rate of interest, and for the same aggregate principal amount will be issued to the designated transferee or transferees.

Neither the District nor the Paying Agent/Registrar shall be required to transfer or exchange any Bond called for redemption where such redemption is scheduled to occur within 45 calendar days after the transfer or exchange date; provided, however, such limitation shall not be applicable to an exchange by the registered owner of the uncalled principal balance of a Bond.

The District, the Paying Agent/Registrar, and any other person may treat the person in whose name this Bond is registered as the owner hereof for the purpose of receiving payment as herein provided (except interest shall be paid to the person in whose name this Bond is registered on the Record Date) and for all other purposes, whether or not this Bond be overdue, and neither the District nor the Paying Agent/Registrar shall be affected by notice to the contrary.

IT IS HEREBY CERTIFIED AND RECITED that the issuance of this Bond and the series of which it is a part is duly authorized by law; that all acts, conditions and things required to be done precedent to and for the issuance of the Bonds have been properly done and performed and have happened in regular and due time, form and manner, as required by law; that sufficient and proper provision for the levy and collection of taxes has been made, without limit as to rate or amount, which when collected shall be appropriated exclusively to the timely payment of the principal of and interest on the Bonds; and that the total indebtedness of the District, including the Bonds, does not exceed any constitutional or statutory limitation.

IN WITNESS WHEREOF, the District has caused this Bond to be duly executed under its official seal.

Secretary, Board of Trustees
Little Elm Independent School District

President, Board of Trustees
Little Elm Independent School District

[SEAL]

(i)

Form of Comptroller's Registration Certificate.

The following Comptroller's Registration Certificate may be deleted from the definitive Bonds if such certificate on the Initial Bond is fully executed.

OFFICE OF THE COMPTROLLER §
OF PUBLIC ACCOUNTS § REGISTER NO. _____
OF THE STATE OF TEXAS §

I hereby certify that there is on file and of record in my office a certificate of the Attorney General of the State of Texas to the effect that this Bond has been examined by him as required by law, that he finds that it has been issued in conformity with the Constitution and laws of the State of Texas, and that it is a valid and binding obligation of Little Elm Independent School District, and that this Bond has this day been registered by me.

WITNESS MY SIGNATURE AND SEAL this _ _ _ _ _

Comptroller of Public Accounts
of the State of Texas

[SEAL]

(ii) Form of Certificate of Paying Agent/Registrar.

The following Certificate of Paying Agent/Registrar may be deleted from the Initial Bond if the Comptroller's Registration Certificate appears thereon.

CERTIFICATE OF PAYING AGENT/REGISTRAR

The records of the Paying Agent/Registrar show that the Initial Bond of this series of bonds was approved by the Attorney General of the State of Texas and registered by the Comptroller of Public Accounts of the State of Texas and that this is one of the Bonds referred to in the within-mentioned Order.

_____'(12)
as Paying Agent/Registrar

Dated: _____

By: _____
Authorized Signatory

(iii)

'12> Insert based on Pricing Certificate.

Form of Assignment.

ASSIGNMENT

FOR VALUE RECEIVED, the undersigned hereby sells, assigns, and transfers unto

_____ (print or typewrite name, address and Zip Code of transferee): (Social Security or other identifying number: _____ the within Bond and all rights hereunder and hereby irrevocably constitutes and appoints _____ attorney to transfer the within Bond on the books kept for registration hereof, with full power of substitution in the premises.

Dated: _____

Signature Guaranteed By: _____

Authorized Signatory _____

NOTICE: The signature on this Assignment must correspond with the name of the registered owner as it appears on the face of the within Bond in every particular and must be guaranteed in a manner acceptable to the Paying Agent/Registrar.

(iv) The Initial Bond shall be in the form set forth in paragraphs (a), (b), and (d) of this Section, except for the following alterations:

A. immediately under the name of the Bond, the headings "INTEREST RATE" and "MATURITY DATE" shall both be completed with the words "As Shown Below" and the words "CUSIP NUMBER" deleted; and

B. in the first paragraph:

the words "on the Maturity Date specified above" shall be deleted and the following will be inserted: "on February 15 in the years, in the principal installments and bearing interest at the per annum rates set forth in the following schedule:

| Year | Principal Amount | Interest Rate |
|------|------------------|---------------|
|------|------------------|---------------|

[Information to be inserted from Pricing Certificate]

(v)

Statement of Permanent School Fund Guarantee, if applicable.

The following statement shall appear on or be attached to each Bond, if applicable:

PSF CERTIFICATE

Under the authority granted by Article 7, Section 5 of the Texas Constitution and Subchapter C of Chapter 45 of the Texas Education Code, the payment, when due, of the principal of and interest on the issuance by the Little Elm Independent School District Unlimited Tax School Building Bonds, Series 2018A, dated _____, in the principal amount of \$ _____ is guaranteed by the corpus of the Permanent School Fund of the State pursuant to the bond guarantee program administered by the Texas Education Agency. This guarantee shall be removed in its entirety upon defeasance of such bonds.

Reference is hereby made to the continuing disclosure agreement of the Texas Education Agency, set forth in Section I of the Agency's Investment Procedure Manual and the Agency's commitment letter for the guarantee. Such disclosure agreement has been made with respect to the bond guarantee program, in accordance with Rule 15c2-12 of the United States Securities and Exchange Commission, for the benefit of the holders and beneficial owners of the bonds.

In witness thereof I have caused my signature to be placed in facsimile on this bond.

Commissioner of Education

Section VI.2. CUSIP Registration. The District may secure identification numbers through the CUSIP Service Bureau Division of Standard & Poor's Corporation, New York, New York, and may authorize the printing of such numbers on the face of the Bonds. It is expressly provided, however, that the presence or absence of CUSIP numbers on the Bonds shall be of no significance or effect as regards the legality thereof and neither the District nor bond counsel to the District are to be held responsible for CUSIP numbers incorrectly printed on the Bonds.

Section VI.3. Legal Opinion. The approving legal opinion of Bracewell LLP, Bond Counsel, may be attached to or printed on the reverse side of each definitive Bond over the certification of the Secretary of the Board, which may be executed in facsimile.

ARTICLE VII

SALE AND DELIVERY OF BONDS; DEPOSIT OF PROCEEDS

Section VII.1. Sale of Bond , Official Statement. The Bonds shall be sold to the Underwriters or Purchaser in accordance with the terms of this Order. As authorized by Chapter 1371, the Authorized Officer is authorized to act on behalf of the District in selling and delivering the Bonds and in carrying out the other procedures specified in this Order, including

determining whether the Bonds will be sold in a negotiated or competitive sale, the price at which each of the Bonds will be sold, the number and designation of each series or subseries of Bonds to be issued, the form in which the Bonds shall be issued, the years and dates on which the Bonds will mature, the principal amount, the aggregate principal amount of the Bonds to be issued by the District, the first interest payment date for the Bonds, the Interest Payment Dates, the dates, prices and terms upon and at which the Bonds shall be subject to redemption prior to maturity at the option of the District and shall be subject to mandatory sinking fund redemption, application for PSF Guarantee, if necessary, the selection of a paying agent/registrar, and all other matters relating to the issuance, sale and delivery of the Bonds, all of which shall be specified in the Pricing Certificate; provided that the following conditions can be satisfied:

- (i) the Bonds shall not bear interest at a true interest cost in excess of 5.000%;
- (ii) the aggregate principal amount of the Bonds, together with any premium generated on the Bonds and allocated to voted authorization from the Election, authorized to be issued for the purposes described in Section 3.01 shall not exceed \$25,000,000;
- (iii) the Pricing Certificate shall indicate the amount of authorized but unissued bonds that remain available to the District from the Election following the issuance of the Bonds approved in the Pricing Certificate; and
- (iv) the Bonds shall mature not later than August 15, 2048.

(b) If the Bonds are sold in a competitive sale, the Authorized Officer is authorized to, in conformity with this Order, approve the terms, conditions and specifications for the sale of the Bonds in the Notice of Sale. The Authorized Officer is further authorized to award the sale of the Bonds to the purchaser submitting a bid form conforming to the specification set forth in the Notice of Sale which produces the lowest true interest cost to the District. If the Bonds are sold in a negotiated sale, the Authorized Officer is hereby authorized and directed to execute and deliver on behalf of the District a Purchase Contract providing for the sale of the Bonds to the Underwriters, in such form as determined by the Authorized Officer. The Authorized Officer is hereby authorized and directed to approve the final terms and provisions of the Purchase Contract in accordance with the terms of the Pricing Certificate and this Order, which final terms shall be determined to be the most advantageous reasonably attainable by the District, such approval and determination being evidenced by its execution thereof by the Authorized Officer.

(c) The authority granted to the Authorized Officer under this Section 7.01 shall expire on a date 180 days from the date of this Order, unless otherwise extended by the Board by separate action.

(d) The District hereby approves the preparation and distribution of a Preliminary Official Statement and a Notice of Sale (if the Bonds are sold in a competitive sale) for use in the initial offering and sale of the Bonds, each in the form and with such addenda, supplements or amendments as may be approved by the Authorized Officer. The Preliminary Official Statement (in the form and with such addenda, supplements or amendments as are approved by the Authorized Officer) is hereby deemed final within the meaning and for the purposes of paragraph (b)(1) of Rule 15c2-12 under the Securities and Exchange Act of 1934. The District hereby

authorizes the preparation of a final Official Statement reflecting the terms of the sale of the Bonds and other relevant information. The use of such final Official Statement by the Underwriters or the Purchaser, as applicable (in the form and with such appropriate variations as shall be approved by the Authorized Officer and the Underwriters or the Purchaser, as applicable) is hereby approved and authorized.

(e) All officers, agents and representatives of the District are hereby authorized to do any and all things necessary or desirable to satisfy the conditions set out therein and to provide for the issuance and delivery of the Bonds. The Bonds shall initially be registered in the name of the Underwriters or Purchaser, as applicable, or such other entity as may be specified in the Pricing Certificate.

(f) The Authorized Officer and all other officers of the District are authorized to execute such documents, certificates and receipts and to take such actions as they may deem appropriate in order to consummate the delivery of the Bonds. Further, in connection with the submission of the record of proceedings for the Bonds to the Attorney General of the State of Texas for examination and approval of such Bonds, the appropriate officer of the District is hereby authorized and directed to issue a check of the District payable to the Attorney General of the State of Texas as a nonrefundable examination fee in the amount required by Chapter 1202, Texas Government Code (such amount not to exceed \$9,500).

(g) The obligation of the Underwriters or Purchaser, as applicable, to accept delivery of the Bonds is subject to, among other conditions specified in the Purchase Contract, the Underwriters or Purchaser, as applicable, being furnished with the final, approving opinion of Bracewell LLP, Bond Counsel for the District, which opinion shall be dated and delivered the Closing Date.

Section VII.2. Control and Delivery of Bond . The Authorized Officer is hereby authorized to have control of the Initial Bond and all necessary records and proceedings pertaining thereto pending investigation, examination and approval of the Attorney General of the State of Texas, registration by the Comptroller of Public Accounts of the State of Texas, and registration with, and initial exchange or transfer by, the Paying Agent/Registrar.

(a) After registration by the Comptroller of Public Accounts, delivery of the Bonds shall be made to the Representative under and subject to the general supervision and direction of the Authorized Officer, or, in his absence, any officer of the Board, against receipt by the District of all amounts due to the District under the terms of sale.

Section VII.3. Deposit of Proceeds. The proceeds from the sale of the Bonds shall be deposited as set forth in the Pricing Certificate.

ARTICLE VIII

CREATION OF FUNDS AND ACCOUNTS; DEPOSIT OF PROCEEDS; INVESTMENTS

Section VIII.1. Creation of Interest and Sinking Fund. The District hereby establishes the "Little Elm Independent School District Unlimited Tax School Building Bonds, Series 2018A

Interest and Sinking Fund" which shall be maintained at the depository bank of the District. The name of such Fund may be modified in the Pricing Certificate as determined by the Authorized Officer.

Section VIII.2.Interest and Sinking Fund. The taxes levied under Section 2.01 shall be deposited to the credit of the Interest and Sinking Fund at such times and in such amounts as necessary for the timely payment of Debt Service.

(a) If the amount of money in the Interest and Sinking Fund is at least equal to the aggregate principal amount of the outstanding Bonds plus the aggregate amount of interest due and that will become due and payable on such Bonds, no further deposits to that fund need be made.

(b) Money on deposit in the Interest and Sinking Fund shall be used to pay Debt Service as such becomes due and payable.

Section VIII.3.Security of Funds. All moneys on deposit in the Interest and Sinking Fund shall be secured in the manner and to the fullest extent required by the laws of the State of Texas for the security of public funds, and moneys on deposit in such funds shall be used only for the purposes permitted by this Order.

ARTICLE IX

INVESTMENTS

Section IX.1. Investments. Money in the Interest and Sinking Fund created by this Order, at the District's option, may be invested in such securities or obligations as permitted under applicable law.

(a) Any securities or obligations in which money is so invested shall be kept and held in trust for the benefit of the Owners and shall be sold and the proceeds of sale shall be timely applied to the making of all payments required to be made from the fund from which the investment was made.

Section IX.2. Investment Income. Interest and income derived from investment of the Interest and Sinking Fund shall be credited to such Fund. The investment and application of money in the Escrow Fund, shall be in accordance with the provisions of the Escrow Agreement.

ARTICLE X

PARTICULAR REPRESENTATIONS AND COVENANTS

Section X.1. Payment of the Bonds. On or before each date on which Debt Service is due on the Bonds, there shall be made available to the Paying Agent/Registrar, out of the interest and sinking fund, money sufficient to pay such Debt Service when due.

Section X.2. Other Representations and Covenants. The District will faithfully perform at all times any and all covenants, undertakings, stipulations, and provisions contained

in this Order and in each Bond; the District will promptly pay or cause to be paid Debt Service on the dates and at the places and manner prescribed in such Bond; and the District will, at the times and in the manner prescribed by this Order, deposit or cause to be deposited the amounts of money specified by this Order.

(a) The District is duly authorized under the laws of the State of Texas to issue the Bonds; all action on its part for the creation and issuance of the Bonds has been duly and effectively taken; and the Bonds in the hands of the Owners thereof are and will be valid and enforceable obligations of the District in accordance with their terms.

Section X.3. Federal Income Tax Exclusion. General. The District intends that the interest on the Bonds be excludable from gross income for federal income tax purposes pursuant to Sections 103 and 141 through 150, inclusive, of the Code. The District covenants and agrees not to take any action, or omit to take any action within its control, that if taken or omitted, respectively, would (i) cause the interest on the Bonds to be includable in gross income, as defined in Section 61 of the Code, for federal income tax purposes or (ii) result in the violation of or failure to satisfy any provision of sections 103 and 141 through 150, inclusive, of the Code. In particular, the District covenants and agrees to comply with each requirement of this Section 10.03; provided, however, that the District will not be required to comply with any particular requirement of this Section 10.03, if the District has received an opinion of nationally recognized bond counsel ("Counsel's Opinion") that (i) such noncompliance will not adversely affect the excludability of interest on the Bonds from gross income for federal income tax purposes or (ii) compliance with some other requirement specified in such Counsel's Opinion will satisfy the applicable requirements of the Code and the Regulations, in which case compliance with such other requirement will constitute compliance with the corresponding requirement specified in this Section 10.03.

(a) No Private Use or Payment and No Private Loan Financing. The District covenants and agrees that it will make such use of the proceeds of the Bonds, including interest or other investment income derived from Bond proceeds, regulate the use of property financed, directly or indirectly, with such proceeds, and take such other and further action as may be required so that the Bonds will not be "private activity bonds" within the meaning of section 141 of the Code. Moreover, the District will certify, through an authorized officer, employee or agent, based upon all facts and estimates known or reasonably expected to be in existence on the date the Bonds are delivered, that the proceeds of the Bonds will not be used in a manner that would cause the Bonds to be "private activity bonds" within the meaning of section 141 of the Code.

(b) No Federal Guarantee. The District covenants and agrees not to take any action, or knowingly omit to take any action within its control, that, if taken or omitted, respectively, would cause the Bonds to be "federally guaranteed" within the meaning of section 149(b) of the Code, except as permitted by section 149(b)(3) of the Code.

(c) No Hedge Bond. The District covenants and agrees not to take any action, or knowingly omit to take any action, within its control, that, if taken or omitted, respectively, would cause the Bonds to be "hedge bonds" within the meaning of section 149(g) of the Code.

(d) No Arbitrage. The District covenants and agrees that it will make such use of the proceeds of the Bonds, including interest or other investment income derived from Bond proceeds, regulate investments of proceeds of the Bonds, and take such other and further action as may be required so that the Bonds will not be "arbitrage bonds" within the meaning of section 148(a) of the Code.

(e) Arbitrage Rebate. If the District does not qualify for an exception to the requirements of Section 148(f) of the Code relating to the required rebate to the United States, the District will take all necessary steps to comply with the requirement that certain amounts earned by the District on the investment of the "gross proceeds" of the Bonds (within the meaning of section 148(f)(6)(B) of the Code), be rebated to the federal government. Specifically, the District will (i) maintain records regarding the investment of the gross proceeds of the Bonds as may be required to calculate the amount earned on the investment of the gross proceeds of the Bonds separately from records of amounts on deposit in the funds and accounts of the District allocable to other bond issues of the District or moneys that do not represent gross proceeds of any bonds of the District, (ii) determine at such times as are required by applicable Regulations, the amount earned from the investment of the gross proceeds of the Bonds that is required to be rebated to the federal government, and (iii) pay, not less often than every fifth anniversary date of the delivery of the Bonds, or on such other dates as may be permitted under the Regulations, all amounts required to be rebated to the federal government. Further, the District will not indirectly pay any amount otherwise payable to the federal government pursuant to the foregoing requirements to any person other than the federal government by entering into any investment arrangement with respect to the gross proceeds of the Bonds that might result in a reduction in the amount required to be paid to the federal government because such arrangement results in a smaller profit or a larger loss than would have resulted if the arrangement had been at arm's length and had the yield on the issue not been relevant to either party.

(f) Information Reporting. The District covenants and agrees to file or cause to be filed with the Secretary of the Treasury, not later than the 15th day of the second calendar month after the close of the calendar quarter in which the Bonds are issued, an information statement concerning the Bonds, all under and in accordance with section 149(e) of the Code.

(g) Record Retention. The District will retain all pertinent and material records relating to the use and expenditure of the proceeds of the Bonds until three years after the last Bond is redeemed or paid at maturity, or such shorter period as authorized by subsequent guidance issued by the Department of Treasury, if applicable. All records will be kept in a manner that ensures their complete access throughout the retention period. For this purpose, it is acceptable that such records are kept either as hardcopy books and records or in an electronic storage and retrieval system, provided that such electronic system includes reasonable controls and quality assurance programs that assure the ability of the District to retrieve and reproduce such books and records in the event of an examination of the Bonds by the Internal Revenue Service.

(h) Registration. The Bonds will be issued in registered form.

(i) Deliberate Actions. The District will not take a deliberate action (as defined in section 1.141-2(d)(3) of the Regulations) that causes the Bonds to fail to meet any requirement of

section 141 of the Code after the issue date of the Bonds unless an appropriate remedial action is permitted by section 1.141-12 of the Regulations, the District takes such remedial action, and a Counsel's Opinion is obtained that such remedial action cures any failure to meet the requirements of section 141 of the Code.

U) Continuing Obligation. Notwithstanding any other provision of this Order, the District's obligations under the covenants and provisions of this Section 10.03 shall survive the defeasance and discharge of the Bonds for as long as such matters are relevant to the excludability of interest on the Bonds from gross income for federal income tax purposes.

ARTICLE XI DEFAULT

AND REMEDIES

Section XI.1. Events of Default. Each of the following occurrences or events for the purpose of this Order is hereby declared to be an Event of Default:

(i) the failure to make payment of Debt Service when the same becomes due and payable; or

(ii) default in the performance or observance of any other covenant, agreement or obligation of the District, which default materially and adversely affects the rights of the Owners, including, but not limited to, their prospect or ability to be repaid in accordance with this Order, and the continuation thereof for a period of 60 days after notice of such default is given by any Owner to the District.

Section XI.2. Remedies for Default. Upon the happening of any Event of Default, any Owner or an authorized representative thereof, including, but not limited to, a trustee or trustees therefor, may proceed against the District for the purpose of protecting and enforcing the rights of the Owners under this Order, by mandamus or other suit, action or special proceeding in equity or at law, in any court of competent jurisdiction, for any relief permitted by law, including the specific performance of any covenant or agreement contained herein, or thereby to enjoin any act or thing that may be unlawful or in violation of any right of the Owners hereunder or any combination of such remedies.

(a) It is provided that all such proceedings shall be instituted and maintained for the equal benefit of all Owners of Bonds then outstanding.

Section XI.3. Remedies Not Exclusive. No remedy herein conferred or reserved is intended to be exclusive of any other available remedy or remedies, but each and every such remedy shall be cumulative and shall be in addition to every other remedy given hereunder or under the Bonds or now or hereafter existing at law or in equity; provided, however, that notwithstanding any other provision of this Order, the right to accelerate the debt evidenced by the Bonds shall not be available as a remedy under this Order.

(a) The exercise of any remedy herein conferred or reserved shall not be deemed a waiver of any other available remedy.

(b) By accepting the delivery of a Bond authorized under this Order, such Owner agrees that the certifications required to effectuate any covenants or representations contained in this Order do not and shall never constitute or give rise to a personal or pecuniary liability or charge against the officers, employees or trustees of the District or the Board.

ARTICLE XII

DISCHARGE

Section XII.1. Discharge. The District reserves the right to defease, refund or discharge the Bonds in any manner permitted by law.

ARTICLE XIII

CONTINUING DISCLOSURE UNDERTAKING

Section XIII.1. Annual Reports. The District shall provide annually to the MSRB, (1) within six months after the end of each fiscal year of the District, financial information and operating data with respect to the District of the general type included in the final Official Statement, being information of the type described in the Pricing Certificate, including financial statements of the District if audited financial statements of the District are then available, and (2) if not provided as part such financial information and operating data, audited financial statements of the District within 12 months after the end of each fiscal year, when and if available. Any financial statements so to be provided shall be (i) prepared in accordance with the accounting principles prescribed by the Texas State Board of Education or such other accounting principles as the District may be required to employ, from time to time, by State law or regulation, and (ii) audited, if the District commissions an audit of such statements and the audit is completed within the period during which they must be provided. If the audit of such financial statements is not complete within 12 months after any such fiscal year end, then the District shall file unaudited financial statements within such 12-month period and audited financial statements for the applicable fiscal year, when and if the audit report on such statements becomes available.

(a) If the District changes its Fiscal Year, it will notify the MSRB of the change (and of the date of the new Fiscal Year end) prior to the next date by which the District otherwise would be required to provide financial information and operating data pursuant to this Section.

(b) All financial information, operating data, financial statements, and notices required by this Section to be provided to the MSRB shall be provided in an electronic format and be accompanied by identifying information prescribed by the MSRB. Financial information and operating data to be provided pursuant to Section may be set forth in full in one or more documents or may be included by specific reference to any document (including an official statement or other offering document) available to the public on the MSRB's Internet Web site or filed with the SEC.

Section XIII.2. Material Event Notices.

(a) The District shall provide the following to the MSRB, in an electronic format as prescribed by the MSRB, in a timely manner not in excess of ten (10) business days after the occurrence of the event, notice of any of the following events with respect to the Bonds:

1. Principal and interest payment delinquencies;
2. Non-payment related defaults, if material;
3. Unscheduled draws on debt service reserves reflecting financial difficulties;
4. Unscheduled draws on credit enhancements reflecting financial difficulties;
5. Substitution of credit or liquidity providers, or their failure to perform;
6. Adverse tax opinions, the issuance by the Internal Revenue Service of proposed or final determinations of taxability, Notices of Proposed Issue (IRS Form 5701-TEB) or other material notices or determinations with respect to the tax status of the Bonds, or other material events affecting the tax status of the Bonds;
7. Modifications to rights of the holders of the Bonds, if material;
8. Bond calls, if material, and tender offers;
9. Defeasances;
10. Release, substitution, or sale of property securing repayment of the Bonds, if material;
11. Rating changes;
12. Bankruptcy, insolvency, receivership or similar event of the District;

Note to paragraph 12: For the purposes of the event identified in paragraph 12 of this section, the event is considered to occur when any of the following occur: the appointment of a receiver, fiscal agent or similar officer for the District in a proceeding under the U.S. Bankruptcy Code or in any other proceeding under state or federal law in which a court or governmental authority has assumed jurisdiction over substantially all of the assets or business of the District, or if such jurisdiction has been assumed by leaving the existing governing body and officials or officers in possession but subject to the supervision and orders of a court or governmental authority, or the entry of an order confirming a plan of reorganization, arrangement or liquidation by a court or governmental authority having supervision or jurisdiction over substantially all of the assets or business of the District.

13. The consummation of a merger, consolidation, or acquisition involving the District or the sale of all or substantially all of the assets of the District, other than in the ordinary course of business, the entry into a definitive agreement to undertake such an action or the termination of a definitive agreement relating to any such actions, other than pursuant to its terms, if material; and
14. Appointment of successor or additional paying agent/registrar or the change of name of a paying agent/registrar, if material.

(b) The District shall provide to the MSRB, in an electronic format as prescribed by the MSRB, in a timely manner, notice of a failure by the District to provide required annual financial information and notices of material events in accordance with Section 13.01 and section (a) above. All documents provided to the MSRB pursuant to this section shall be accompanied by identifying information as prescribed by the MSRB.

Section XIII.3.Limitations, Disclaimers and Amendments. The District shall be obligated to observe and perform the covenants specified in this Article for so long as, but only for so long as, the District remains an "obligated person" with respect to the Bonds within the meaning of the Rule, except that the District in any event will give notice of any deposit made in accordance with Article XII that causes Bonds no longer to be Outstanding.

(a) The provisions of this Article are for the sole benefit of the Owners and beneficial owners of the Bonds, and nothing in this Article, express or implied, shall give any benefit or any legal or equitable right, remedy, or claim hereunder to any other person. The District undertakes to provide only the financial information, operating data, financial statements, and notices which it has expressly agreed to provide pursuant to this Article and does not hereby undertake to provide any other information that may be relevant or material to a complete presentation of the District's financial results, condition, or prospects or hereby undertake to update any information provided in accordance with this Article or otherwise, except as expressly provided herein. The District does not make any representation or warranty concerning such information or its usefulness to a decision to invest in or sell Bonds at any future date.

UNDER NO CIRCUMSTANCES SHALL THE DISTRICT BE LIABLE TO THE OWNER OR BENEFICIAL OWNER OF ANY BOND OR ANY OTHER PERSON, IN CONTRACT OR TORT, FOR DAMAGES RESULTING IN WHOLE OR IN PART FROM ANY BREACH BY THE DISTRICT, WHETHER NEGLIGENT OR WITHOUT FAULT ON ITS PART, OF ANY COVENANT SPECIFIED IN THIS ARTICLE, BUT EVERY RIGHT AND REMEDY OF ANY SUCH PERSON, IN CONTRACT OR TORT, FOR OR ON ACCOUNT OF ANY SUCH BREACH SHALL BE LIMITED TO AN ACTION FOR MANDAMUS OR SPECIFIC PERFORMANCE.

(b) No default by the District in observing or performing its obligations under this Article shall comprise a breach of or default under the Order for purposes of any other provisions of this Order.

(c) Nothing in this Article is intended or shall act to disclaim, waive, or otherwise limit the duties of the District under federal and state securities laws.

(d) The provisions of this Article may be amended by the District from time to time to adapt to changed circumstances that arise from a change in legal requirements, a change in law, or a change in the identity, nature, status, or type of operations of the District, but only if (1) the provisions of this Article, as so amended, would have permitted an underwriter to purchase or sell Bonds in the primary offering of the Bonds in compliance with the Rule, taking into account any amendments or interpretations of the Rule to the date of such amendment, as well as such changed circumstances, and (2) either (A) the Owners of a majority in aggregate principal amount (or any greater amount required by any other provisions of this Order that authorizes such an amendment) of the Outstanding Bonds consent to such amendment or (B) a person that is unaffiliated with the District (such as nationally recognized bond counsel) determines that such amendment will not materially impair the interests of the Owners and beneficial owners of the Bonds. If the District so amends the provisions of this Article, it shall include with any amended financial information or operating data next provided in accordance with Section 13.01 an explanation, in narrative form, of the reasons for the amendment and of the impact of any change in the type of financial information or operating data so provided.

ARTICLE XIV

PERMANENT SCHOOL FUND GUARANTEE

Section XIV.1. Permanent School Fund Guarantee.

If available, the District will apply for approval from the Texas Commissioner of Education (the "Commissioner") for payment of the principal of and interest on the Bonds to be guaranteed by the Permanent School Fund of the State of Texas. If approval is received and the Bonds are guaranteed by the Permanent School Fund, and the Bonds are defeased, the guarantee of the Bonds will be removed in its entirety and, in case of default and in accordance with Texas Education Code §45.061, the Comptroller of Public Accounts will withhold the amount paid, plus interest, from the first state money payable to the District in the following order: foundation school fund, available school fund. In connection with the guarantee of the Bonds by the Permanent School Fund, the District, hereby certifies and covenants that:

(a) If the District applies for the Permanent School Fund Guarantee, a certified copy of this Order and copies of the Official Statement shall be furnished to the Division of State Funding, School Facilities and Transportation, within ten (10) calendar days of the execution of the Pricing Certificate;

(b) If approval from the Commissioner is received for the Permanent School Fund Guarantee, following any determination by the District that it is or will be unable to pay maturing or matured principal or interest on the Bonds, the District will take all action required by Subchapter C of Chapter 45 of the Texas Education Code, as amended, including, but not limited to, the giving of timely notice of such determination to the Commissioner; and

(c) If approval from the Commissioner is received for the Permanent School Fund Guarantee, the District will notify the Division of State Funding in writing within ten (10) calendar days of the defeasance of any guaranteed Bonds.

ARTICLE XV

MISCELLANEOUS

Section XV.1. Changes to Order. The Authorized Officer, in consultation with Bond Counsel, is hereby authorized to make changes to the terms of this Order if necessary or desirable to carry out the purposes hereof or in connection with the approval of the issuance of the Bonds by the Attorney General of Texas.

Section XV.2. Partial Invalidity. If any section, paragraph, clause or provision of this Order shall for any reason be held to be invalid or unenforceable, the invalidity or unenforceability of such section, paragraph, clause or provision shall not affect any of the remaining provisions of this Order.

Section XV.3. No Personal Liability. No recourse shall be had for payment of the principal of or interest on any Bonds or for any claim based thereon, or on this Order, against any official or employee of the District or any person executing any Bonds.

PRESENTED, FINALLY PASSED AND APPROVED, AND EFFECTIVE on the 18th day of June, 2018 by a vote of__ ayes and ____ nays at a regular meeting of the Board of Trustees.

By:
President, Board of Trustees
Little Elm Independent School District

ATTEST:

Secretary, Board of Trustees
Little Elm Independent School District

*Signature Page for Unlimited Tax School Building Bonds,
Series 2018A Bond Order*

Board Agenda Item

Little Elm Independent School District
300 Lobo Lane
Little Elm, Texas 75068

| | | | | | |
|-------------------------------------|---|--|--|---|--|
| Board Mtg. Date 6-18-2018 | Reports of the Superintendent <input type="checkbox"/> | Action Item <input type="checkbox"/> | Consent Agenda <input checked="" type="checkbox"/> | Reports, Routine Monthly <input type="checkbox"/> | Other <input type="checkbox"/> |
| Subject: | NOMINATION FOR THE BOARD OF DIRECTORS OF THE TEXAS ASSOCIATION OF SCHOOL BOARDS - DAN BLACKWOOD | | | | |
| Presenter or Contact Person: | Melissa Myers. | | | | |
| Policy/Code: | N/A | | | | |
| Summary: | The TASB Board of Directors is charged with carrying out directives established by the Delegates at the Delegate Assembly. The individual Director is expected to attend four Board meetings a year, with one of the meetings being at the same time as the annual TASA/TASB Convention. In addition, the Director will be asked to serve on a standing committee that will meet, as needed, in conjunction with Board meetings. The Director should be capable, experienced school board member who can assist in providing the Association with outstanding leadership. | | | | |
| Financial Implications: | There is no financial impact to the budget. | | | | |
| Attachments: | TASB Nomination Board | | | | |
| Recommendation: | Administration has no recommendation related to this item. However, Little Elm ISD Trustee Dan Blackwood has expressed interest in running for this position. | | | | |
| Motion: | I move that the Board approve the Nomination for the Board of Directors of the Texas Association of School Boards. | | | | |

**TASB NOMINATION FORM**

This is to serve as the nomination of a member of our local board to fill a position on the TASB Board of Directors.

CANDIDATE INFORMATION

NAME:

SCHOOL DISTRICT:

CANDIDATE MAILING ADDRESS:

CITY:

ZIP:

Our school district's board of trustees understands:

1. *Expenses incurred for the candidate to attend the Nominations Committee interview will be the responsibility of the candidate's local school district.*
2. *The local board's nomination of one of its trustees shall be considered the district's endorsement for that Director position.*
3. *A TASB Director's attendance at regular TASB Board meetings is important.*
4. *Lodging and transportation expenses incurred by TASB Directors attending regular spring, summer and December Board meetings are reimbursed by the Association and transportation expenses and three nights' lodging incurred attending the Convention Board meeting are reimbursed by the Association.*

This nomination was approved by our board of trustees at a duly called meeting on _____.
(Date)

Signature of board president or officer *(If candidate is the board president or officer, must be signed by another officer)*

PRINTED NAME:

TITLE:

WILLINGNESS TO SERVE (To Be Completed By the Candidate)

I, _____, confirm my willingness to serve, if elected, as a member of the TASB Board of Directors for Region _____, Position _____.

Signature of candidate

This form is to be used to nominate a member of your Local Board as candidate to fill a position on the TASB Board of Directors.

Must be received in the TASB Austin Headquarters on or before July 2, 2018.

RETURN TO: TASB, Inc.
Attn: Board and Management Services
P.O. Box 400
Austin, Texas 78767-0400
E-mail: lysa.hoelscher@tasb.org
FAX: 512.467.3554

**TASB BOARD CANDIDATE BIOGRAPHICAL SKETCH**

TODAY'S DATE: _____

NAME: _____

ADDRESS: _____

CITY: _____ ZIP: _____

BUSINESS PHONE: _____ RESIDENCE PHONE: _____

CELL PHONE: _____ FAX NUMBER (if applicable): _____

We communicate with our Board members primarily via e-mail and the Internet. Please list your preferred active email address.

E-MAIL: _____

SCHOOL DISTRICT: _____

LOCAL TERM EXPIRES: _____ YEARS ON BOARD: _____
(Month/year)

Upon expiration of current term on your local board, will you seek reelection?

Yes _____ No _____

BOARD POSITIONS HELD/DATES: _____

OCCUPATION: _____

CURRENT EMPLOYER: _____

Dates: _____

EDUCATION-HIGH SCHOOL: _____

COLLEGE: _____

OTHER EDUCATION: _____

DEGREES: _____

HOBBIES/SPECIAL INTERESTS: _____

BUSINESS/PROFESSIONAL/CIVIC GROUP MEMBERS (Offices held and dates): _____

ADDITIONAL COMMENTS (Use reverse side if additional space is required.): _____

Please attach a short bio and include a current picture in jpeg format.

Additional Comments: (Use reverse side if additional space is required.)



TASB BOARD CANDIDATE QUESTIONNAIRE

NAME:

SCHOOL DISTRICT:

POSITION:

I affirm that my board has approved my candidacy, and the Nominations Form has been submitted to TASB (or is included in this mailing) as evidence.

1. What motivates you to serve on the TASB Board?

2. What contributions can you make?

3. Service as a TASB Director is a very rewarding experience, but it is a time-consuming endeavor. Please address your commitment to serve as a Director.

4. Please provide evidence of your leadership abilities.

5. If selected, what are some unique characteristics or perspectives you bring to the Board?

6. Describe the characteristics of a good board member. What are at least three or four behaviors of a good board member?

7. Use of technology is required of a TASB Director to communicate and to use and view Board materials. Please explain the skills and knowledge you possess in using technology.
8. Describe a critical or serious challenge that you have faced on your local school board and tell us how you helped to solve it.
9. Excluding public school finance, what do you think are top issues facing public education today?

Elaborate on why you think they are critical issues.

10. Additional information: What else would you like for us to know about you?

(Signature of candidate)

(Date)

This form is to be used by a candidate interested in filling a position on the TASB Board of Directors.

**Must be received in the TASB Austin Headquarters on or before
JULY 2, 2018.**

RETURN TO: TASB, Inc.
Attn: Board and Management Services
P.O. Box 400
Austin, Texas 78767-0400
E-mail: lysa.hoelscher@tasb.org
FAX: 512.467.3554

INSTRUCTIONS FOR TASB BOARD NOMINATIONS

About the TASB Board of Directors

The TASB Board of Directors is charged with carrying out directives established by the Delegates at the Delegate Assembly. The individual Director is expected to attend four Board meetings a year, with one of the meetings being at the same time as the annual TASA/TASB Convention. In addition, the Director will be asked to serve on a standing committee that will meet, as needed, in conjunction with Board meetings. The Director should be a capable, experienced school board member who can assist in providing the Association with outstanding leadership.

How to Nominate a Candidate to the TASB Board

To nominate an individual from your local school board, please complete the following attached forms:

- A. Active member's nomination and candidate's willingness to serve
- B. Candidate biographical sketch
- C. Candidate questionnaire

The completed materials must be received in TASB Headquarters no later than Monday, July 2, 2018. Nominations that do not meet the deadline cannot be accepted.

TASB will e-mail the nominated individual and the superintendent a confirmation that the forms have been received. If an acknowledgment is not received, contact Lysa Hoelscher at 800.580.8272, extension 2976, or lysa.hoelscher@tasb.org.

The Next Steps

By July 3, a list of all candidates running for the position will be posted on the TASB website.

The candidate endorsement process runs Tuesday, July 3–Wednesday, August 29, 2018. During this time, Active Members may endorse one nominated individual from their TASB regions. If a majority of the Active Members of a region endorse a candidate, that individual will be elected to the TASB Board. If at least 25 percent, but not a majority, of the Active Members of a region endorse a candidate, that individual will be included on the official ballot at the TASB Delegate Assembly.

The Nominations Committee will meet Friday, September 7–Saturday, September 8, at TASB Headquarters in Austin to interview candidates and develop a slate of nominees for the Delegate Assembly. The nominated individual will be notified of the time for the interview. Expenses incurred, including lodging and transportation, for the interview are the responsibility of the individual or his or her school district.

If you have questions or need further information, please contact Lysa Hoelscher at 800.580.8272, extension 2976, or lysa.hoelscher@tasb.org.

We appreciate your participation in this nomination process.

**Texas Association of School Boards
Board of Directors Nominations—Frequently Asked Questions**

1. *Who elects the TASB Board of Directors?*

The general governing body of TASB is the Delegate Assembly, which meets each fall on the Saturday of the TASA/TASB Convention. One of the responsibilities of the Assembly is to elect the TASB Board of Directors (TASB Board).

2. *Who makes up the Delegate Assembly?*

Each Active Member designates a Delegate and Alternate from the local board to represent the board's interests at the Delegate Assembly. Either the Delegate or the Alternate, whichever is present on the floor, is the Active Member's voting representative. Members of the TASB Board and the four Legislative Advisory Council members on the TASB Legislative Committee also are voting representatives on the Assembly floor by virtue of their positions.

3. *What is an Active Member of TASB?*

Active Members are local public school boards and education service center boards that have paid current annual dues.

4. *What is the composition of the TASB Board?*

The 43-member TASB Board is composed of the President, the President-Elect, the Immediate Past President, and members from the 20 TASB Regions, which follow the boundaries of the education service centers. These Directors are elected to staggered three-year terms, with the exception of the President-Elect, President, and Immediate Past President who serve one-year terms in each position. An education service center representative also is a member of the TASB Board, serving as a voting *ex officio* member.

5. *What are the responsibilities of the TASB Board?*

The TASB Board actively promotes the purposes of the Association, oversees its fiscal affairs, and establishes Board policies.

6. *How are TASB Board positions determined, and why do some TASB Regions have more than one representative?*

Representation on the TASB Board is determined by state average daily attendance (ADA). Calculations to determine Board positions are completed each April with ADA data furnished by the Texas Education Agency. The TASB Board has two types of positions: large district and regional.

- a. **Large District Members**—An Active Member with at least 1.25 percent of the total state ADA is entitled to a large district position on the TASB Board. Currently, 10 districts qualify as large district members: Aldine ISD, Austin ISD, Cypress-Fairbanks ISD, Dallas ISD, Fort Bend ISD, Fort Worth ISD, Houston ISD, Katy ISD, North East ISD, and Northside ISD-Bexar County.
- b. **Regional Members**—Each of the 20 TASB Regions have a regional member on the TASB Board. However, a TASB Region will gain another position for each 4.25 percent, or fraction thereof, of the total state ADA after subtracting the ADA of each large district member.

7. *Does a TASB Director have to be a member of a local school board?*

Yes, Directors of the TASB Board must be a member of a local school board that is an Active Member of TASB. Except in the case of the President and the Immediate Past President, a Director of the TASB Board who ceases to be a local school board member automatically vacates his or her position on the TASB Board. The TASB President must be a member of a local board at the time of succession to the office.

8. *How do districts know when to nominate an individual for a position on the TASB Board?*

On or before April 30, the board president, superintendent and superintendent secretary of each Active Member will be notified that a vacancy or expiring term exists for a position in the Active Member's TASB Region. This information also will be posted on the TASB website.

9. *How does an Active Member nominate an individual?*

Active Members have until June 30 to place the name of a local board member in nomination for a position. A nomination is accepted when the following completed nominations forms, provided by the Association, are received in TASB Headquarters:

- (1) Form A, Active Member's Nomination and Willingness to Serve form
- (2) Form B, Candidate's Biographical Sketch
- (3) Form C, Candidate's Questionnaire

The nomination requires local board action, and Form A must be signed by the board president or other board officer and include the date of board action and the candidate.

Once these materials are received, the board president, candidate, and superintendent will receive an e-mail acknowledging the candidacy, along with information regarding the interview with the TASB Nominations Committee.

10. *Can an Active Member nominate more than one individual for a position?*

No.

11. *Can an individual be a candidate for more than one position?*

No.

12. *What is the endorsement period, and how does an Active Member endorse a nominated individual?*

The endorsement period is open July 3–August 29 and is an opportunity for regions to support, or even elect, a candidate nominated to the TASB Board.

During the endorsement period, an Active Member may endorse the candidacy of a nominated individual from another board within their TASB Region. Active Members must use Form D, Endorsement Form, provided by the Association.

It is important to note that TASB Bylaws require local board action for endorsements. Also, the Nominations Committee cannot accept endorsements acted on before July 3 or those not on the form provided by the Association (Form D, Endorsement Form). Completed endorsement forms must be received in TASB Headquarters on or before August 29.

If a majority of Active Members in an Association Region endorse the same candidate, that candidate is elected to the TASB Board and will take office at the completion of the final official session of the TASA/TASB Convention. If more than 25 percent of Active Members in a Region endorses the same candidate, that candidate will be placed on the slate of nominees presented to the Delegate Assembly.

13. *How can candidates contact Active Members in their TASB Regions for endorsements?*

Upon request, TASB will provide a mailing label list to candidates, at no charge.

14. *How are vacancies on the TASB Board filled throughout the year?*

The TASB Board can fill vacancies that occur during the year. The board president and superintendent of each Active Member within the affected Region will be notified about the vacancy and the process for nominations. The Nominations Committee will interview all candidates and make a recommendation to the TASB Board. The TASB Board will elect an individual to fill the vacancy until the next Delegate Assembly.

15. *What is the TASB Nominations Committee, and what is the committee's role in the Delegate Assembly election process?*

The TASB Nominations Committee is composed of Directors on the TASB Board. Eleven

committee members and nine alternates are elected by the Board annually. In the election of the committee, the Board considers school district size, geographic location, wealth per student, and other factors, such as gender and ethnicity.

The Nominations Committee meets prior to the Delegate Assembly to interview nominated individuals in Director races that have not been elected by endorsement by the Regions. The Committee prepares a slate of Director nominees by selecting one or more candidates for each open position.

If a Director candidate has received endorsements from a majority of the Active Members in the TASB Region, that individual is automatically elected to the position and will take office after the final Convention session in the year elected.

If no Director candidate has received a majority of the endorsements, the slate of nominees will include the committee's nominees and also will list any nominated individuals who have received endorsements from at least 25 percent, but less than a majority, of the Active Members within their TASB Region.

16. *Who pays the nominated individual's expenses incurred in attending the interview with the Nominations Committee?*

The candidate's local board typically pays. This is not a TASB expense.

17. *Can someone still run for TASB Director if he or she is not chosen by the Nominations Committee and has not received endorsements from at least 25 percent of the Active Members?*

Yes. Even if a candidate was not selected as a nominee by the Nominations Committee or did not receive at least 25 percent of the endorsements from his or her region, he or she may still run for a Director position on the TASB Board through the delegate nomination process.

A delegate nomination may be made by the candidate's Delegate, provided the following conditions are met: (a) the candidate's completed nomination materials had been submitted to TASB Headquarters by June 30, and (b) the candidate's intent and consent to run for the position by this alternate means is received in TASB Headquarters at least five days before the annual Delegate Assembly.

18. *When are Active Members notified of the official slate of Director and Officer nominees?*

The nominations slate of nominees is sent to all Active Members as soon as feasible after the August 29 deadline for Director candidate endorsements and prior to Delegate Assembly.

Officer nominees are selected by the TASB Board at the Summer Board Meeting.

19. *What happens if a nominee is unable to serve?*

The Nominations Committee, at the call of its chair, will select an alternate Director nominee; and the TASB Board, at the call of its President, will select an alternate Officer nominee. Active Members and their Delegates will be notified of the amended report of the Nominations Committee as soon as feasible, but no later than the opening of the Delegate Assembly.

20. *Can candidates in contested races campaign for Delegate votes?*

Yes, within certain limit, candidates in contested can campaign for Delegate votes.

- a. Distribution of Materials**—Candidates are permitted to place a one page biographical document on the Delegate tables prior to start of the Assembly.
- b. Solicitation of Votes**—Candidates are prohibited from soliciting votes in the vicinity of the Delegate Assembly Hall and at the TASB Board meeting. Other than that, candidates are not prohibited from campaigning elsewhere.
- c. Campaigning at the Delegate Assembly itself**—Aside from distributing a one-page biographical flier, candidates are prohibited from soliciting votes from Delegates outside of the Assembly hall, at the entrance to the hall, or on the floor of the Assembly.

21. *Will nominees be allowed to speak at the Delegate Assembly?*

Yes, speeches are allowed in contested races and each nominee is given three minutes, in accordance with the standing rules adopted by the Assembly. Contested nominees speak in alphabetical order for each position; however, the recommended nominee speaks last.

22. *At the Delegate Assembly, do Delegates cast their vote for all positions or just those within their TASB Region?*

All Delegates of the Assembly may cast a vote in each contested position.

23. *How are votes cast, tallied, and reported?*

Voting is done by electronic keypads. The Teller Committee supervises the voting and certifies the accuracy of the counts. The Teller Committee Chair reports the results to the Assembly.

24. *How is the Teller Committee selected?*

The TASB President appoints Delegates to serve on the Delegate Assembly Teller Committee. A Delegate from an Active Member that has a nominee on the slate is ineligible to serve on the Teller Committee.

25. *How are the winners determined?*

The nominee receiving the majority of the votes of the Delegates present and voting shall be elected. If no nominee receives a majority, a run-off election shall be conducted between the two nominees receiving the greater number of votes, and the election shall be repeated for that position as many times as necessary to obtain a majority.

26. *When do the terms of newly elected Directors and Officers begin?*

The newly elected Directors and Officers (including those Directors elected by endorsement within their regions) begin serving their terms at the end of the final official session of the Convention.

27. *When does the TASB Board meet?*

The TASB Board meets four times a year (December, spring, summer, and Convention).

28. *Who pays the Director's expenses to attend meetings?*

In accordance with TASB Board Policy, TASB will reimburse Directors for the following expenses:

1. Expenses incurred while attending the regular December, Spring, and Summer TASB Board Meetings.
2. Transportation expenses and three nights' lodging expenses incurred by Directors attending the regular Convention Board Meeting held in conjunction with the TASA/TASB Convention.
3. Expenses incurred while attending any other meetings of the TASB Board or standing committees.

29. *Whom do I contact for more information?*

Contact Lysa Hoelscher at 800.580.8272, extension 2976 or lysa.hoelscher@tasb.org.

**TASB ENDORSEMENT FORM**

DATE: _____

Our school board endorses the candidacy of the following individual nominated to fill a position on the TASB Board of Directors.

CANDIDATE INFORMATION

NAME:

SCHOOL DISTRICT:

This endorsement was approved by our school district's board of trustees at a duly called meeting on

(Date)

Best regards,

(Signature of board president or officer)

PRINTED NAME:

SCHOOL DISTRICT:

MAILING ADDRESS:

CITY:

ZIP:

This form is to be used to endorse a nominated individual from a board of trustees within your TASB Region who is a timely candidate for a position on the TASB Board of Directors.

**Must be received in the TASB Austin Headquarters on or before
AUGUST 29, 2018.**

RETURN TO: TASB, Inc.
Attn: Board and Management Services
P.O. Box 400
Austin, Texas 78767-0400
E-mail: lysa.hoelscher@tasb.org
FAX: 512.467.3554

Excerpt from the Bylaws of the
TEXAS ASSOCIATION OF SCHOOL BOARDS, INC.
(As last amended on October 7, 2017)

ARTICLE VI. BOARD OF DIRECTORS

SECTION 1. ASSOCIATION REGIONS.

The Association Regions shall correspond to the ESC region boundaries.

SECTION 2. QUALIFICATIONS, NOMINATION, ENDORSEMENT, AND ELECTION OF DIRECTORS.

A. Each voting Director shall be a trustee of the governing board of a school district that is an Active Member, except as provided below:

- (1) The President and the Immediate Past President, and
- (2) The ESC *ex officio* Director, in accordance with Article VI, Section 4F.

B. No Active Member shall have more than one candidate running for a Director position, even if more than one Director position is subject to an expiring term or vacancy within the Active Member's Region. No person shall be a candidate for more than one Director position.

C. For purposes of this section, an Active Member school district with an Average Daily Attendance (ADA) meeting the requirements of Article VI, Section 4C(1) shall be treated as an Association Region and referred to in these Bylaws as a Large District.

D. Nominations and endorsements shall be accepted in accordance with the following requirements, in chronological order within the timeframes and deadlines set out in Board policy:

- (1) Active Members in any Association Region in which there are expiring terms or vacancies in Director positions shall be notified, by the date established through Board policy, that the Active Member may nominate one of its trustees as a candidate for a Director position in which the term is expiring or a vacancy exists within the Active Member's Region.
- (2) The Nominations Committee's chair, or designee, shall have received the following in writing in the Austin office of the Association by the deadline established through Board policy:
 - (a) The Active Member's nomination, in such form as required by the Association, which shall include a verification by the Active Member's board president or other board officer as to the date of board action; and
 - (b) Candidate information required by the Association, which shall include (i) the candidate's written confirmation of his or her intent to be nominated as a candidate and willingness to serve if elected, (ii) biographical information, and (iii) responses to the questionnaire(s) developed by the Association.

(3) A listing of all candidates running for Director positions shall be sent to the superintendent and board president of each Active Member in each Association Region in which there are any expiring terms or vacancies in Director positions by the date established through Board policy. The candidate listing shall also be posted on the Association's Web site. Candidates, Directors, Delegates, and Active Members shall be subject to any campaign protocols or regulations established through Board policy.

(4) Active Member endorsements of candidates shall be received in the Austin office of the Association by the deadline established through Board policy in order for such endorsements to be considered. An Active Member may endorse only one candidate for each open Director position within its Association Region. Only candidates who have complied with the requirements of Article VI, Section 2D(2), may be endorsed. Endorsements adopted by an Active Member before the Association sends the list of candidates pursuant to Article VI, Section 2D(3), or endorsements that are not on the endorsement form provided by the Association in a given year shall not be accepted. An Active Member's nomination of one of its trustees [Article VI, Section 2D(2)] shall be considered the Active Member's endorsement for that Director position.

(5) If a majority of the Active Members in an Association Region endorses the same candidate, that candidate shall be elected to the Director position and shall take office at the completion of the final official session of the annual convention during the year in which the Director was elected.

(6) If no candidate receives endorsements from a majority of the Active Members in the candidate's Association Region [Article VI, Section 2D(4)], the official annual Delegate Assembly list of nominees shall include the following:

(a) Candidates nominated by the Nominations Committee [Article VIII, Section 2H] and

(b) Candidates receiving endorsements from at least 25 percent but less than a majority of the Active Members in an Association Region.

(7) Thereafter nominations may be made by the candidate's Delegate, provided the following conditions are met:

(a) The candidate's nomination was submitted in compliance with Article VI, Section 2D(2), and

(b) The candidate's intent and consent to run for the position by this alternate means is received in the Austin office of the Association five days prior to the annual Delegate Assembly.

E. Except for a Director position filled in accordance with Article VI, Section 2D(5), the official annual Delegate Assembly list of nominees shall be prepared by the Nominations Committee as provided in these Bylaws [Article VIII, Section 2I]. The election shall comply with these Bylaws and any rules and procedures adopted by the Delegate Assembly at the start of the meeting.

Such rules and procedures may allow uncontested nominees to be deemed elected without a vote.

F. If there is more than one nominee for a Director position, the nominee receiving the majority of the votes of the Delegates present and voting shall be elected. If no nominee receives a majority vote of the Delegates, a run-off election shall be conducted between the two nominees receiving the greater numbers of votes, and the election shall be repeated for that position as many times as necessary to obtain a majority.

SECTION 3. DUTIES. The Board shall supervise, control, and direct affairs of the Association in accordance with the Articles of Incorporation, Bylaws, beliefs, and Advocacy Agenda approved by the annual Delegate Assembly. The Board shall:

- A. Actively promote the mission, beliefs, and purposes of the Association.
- B. Adopt the Association's budget and have discretion in the disbursement of the Association's funds.
- C. Receive any devise, bequest, donation, or otherwise, either real or personal property, or both, and hold the same absolutely or in trust, and invest, reinvest, and manage the same, and apply said property and the income arising there from to the mission, beliefs, and purposes of the Association.
- D. Establish such Board policies, as it deems appropriate in fulfilling its responsibilities under these Bylaws.
- E. Appoint such agents as it may consider necessary.

SECTION 4. COMPOSITION.

- A. The Association's governing body shall be composed of Directors from Large Districts or Association Regions. No Active Member shall have more than one individual serving on the Board.
- B. All Directors shall represent their respective Association Regions, except the President, President-Elect, and the Immediate Past President.
- C. By virtue of student enrollment, individual Active Members or Association Regions may be eligible for a Director position as follows:

(1)(a) Not more than 14 Active Members shall be entitled to Large District Director positions. To qualify for a Large District Director position, the Active Member shall have had at least 1.25 percent of the total state ADA for two consecutive years. If more than 14 Active Members qualify for Large District Director positions under this provision, the 14 Active Members with the largest ADA shall qualify.

(b) If the Active Member's ADA falls below 1.25 percent of the total state ADA for two consecutive school years, or if an Active Member has qualified for a Large District Director position and that Active Member is no longer one of the 14 school districts with the ADA required under Article VI, Section 4C(1)(a), the Active Member's entitlement to a Large District Director position shall end with the expiration of the current representative's term.

(2)(a) An Association Region shall be entitled to Regional Director positions for each 4.25 percent or fraction thereof of the total state ADA contained within the Association Region for two consecutive years, and after the ADA of each Active Member qualifying for a position by virtue of Article VI, Section 4 C(1), has been subtracted. Notwithstanding the foregoing, an Association Region shall be entitled to no more than three Regional Director positions.

(b) If an Association Region becomes entitled to multiple positions by this provision and, subsequently, for two consecutive years, fails to sustain sufficient ADA for the entitlement, a Regional Director position shall be eliminated as follows:

- i. If a vacancy exists in the Regional Director position, that position shall be eliminated, or
- ii. If there is more than one vacancy in the Regional Director positions, the vacant position with the first expiring term shall be eliminated, or
- iii. If there is no vacancy in the Regional Director positions, the existing position with the first expiring term within the Region shall be eliminated at the end of that term, or
- iv. If there is no vacancy and more than one Regional Director position having the first expiring term in the same year, the position being held by the individual with the least tenure as a Regional Director shall be eliminated at the end of that term, or
- v. If there is no vacancy and more than one Regional Director position having the first expiring term in the same year and being held by individuals with the same tenure, there shall be a drawing of lots to determine which Regional Director position shall be eliminated at the end of the term.

D. All calculations under this section shall be based on ADA data furnished by the Texas Education Agency available as of April 1 preceding the annual Delegate Assembly.

E. The Executive Director shall be a nonvoting *ex officio* Director and shall not be counted in the quorum of the Board.

F. The ESC boards shall be represented by one voting *ex officio* Director selected by a process and for a term prescribed by guidelines established by the ESC boards, but shall not be counted in the quorum of the Board.

SECTION 5. DURATION OF OFFICE.

A. The term of office of each Director shall be three years and shall begin at the completion of the final official session of the annual convention during which the Director was elected by the annual Delegate Assembly.

B. Terms of Directors shall be staggered to allow, to the extent possible, for the election of one-third of the Directors each year. New Director positions shall be assigned to terms to

retain this balance; however, if this is not possible, the assignment of terms shall be decided by drawing of lots.

C. Upon election to a three-year term, a Director may be reelected to no more than three additional terms. For purposes of determining a Director term limit, service time attaches to the individual and not the Association Region with which the Director is associated.

D. Upon election or succession to the office of President-Elect, the Director position previously held shall be declared vacant and a successor elected, except as provided in Article VI, Section 4A. Once elected President-Elect, the term limit that applies to a Director position shall no longer apply and shall not prevent the individual from completing the term of one year as President-Elect, one year as President, and one year as Immediate Past President.

SECTION 6. RESIGNATION AND REMOVAL.

A. A Director may resign by submitting a letter of resignation to the President. The resignation shall become effective upon receipt by the President.

B. A Director who is absent from three consecutive regularly scheduled Board meetings or from three consecutive regularly scheduled standing committee meetings may be removed from the Director position by a majority vote of all of the Directors. A Large District Director removed pursuant to this section shall be ineligible to serve for the remainder of the term to which the Director was elected.

C. Any Director may be removed by a two-thirds vote of the Board when, in the Board's judgment, the best interests of the Association would be served by removal.

SECTION 7. MEETINGS.

A. A Board year or annual period commences at the official close of the annual convention and ends after the same event in the next year. The Board shall hold at least four regular meetings that shall be spread throughout the year, with one taking place during the summer and the last meeting taking place during the week of the annual Delegate Assembly. The Executive Committee of the Board shall determine the dates and locations of the meetings for the upcoming Board year and report the meeting schedule to the Board before the Board year commences. The Board also shall be given 30 days' notice before each regular meeting by electronic means, or by any other means accessible to the Directors.

B. Additional meetings of the Board may be called by the President or by the written request of a majority of the Board, provided that a written notice is sent to each Director at least 10 days before the meeting.

C. A meeting of the Board or a committee may be conducted in person or by alternate means, such as teleconference, videoconference, the Internet, or any other means by which each participant can communicate with all other participants.

SECTION 8. QUORUM AND VOTING.

- A. A quorum shall consist of a majority of the Board.
- B. Unless otherwise specifically provided by these Bylaws, a majority vote of those present and voting shall govern. No proxy voting shall be permitted.
- C. Any action required to be taken at a meeting of Directors, or any action which may be taken at a meeting of the Directors or any committee, may be taken without a meeting if a consent in writing, setting forth the action to be taken, shall have been signed or executed by the number of Directors or committee members as would be necessary to take that action at a meeting at which all of the Directors or members of the committee were present and voted. The Board, by policy or resolution, may increase the number of votes required for an action taken by written consent. A written consent shall be signed or executed and dated by each Director or committee member, and consent may be provided in multiple counterparts. Directors or committee members may provide written consent by facsimile, email (from the email address of record), or any other form of writing which comes from the Director or committee member.

SECTION 9. VACANCIES. By majority vote of those present and voting, the Board may fill vacancies that occur in Director positions by electing an individual to fill the vacancy until the next annual Delegate Assembly, in accordance with Board policy. At that time, a candidate shall be elected by the annual Delegate Assembly to fill the unexpired term in accordance with Article VI, Section 2D.

Board Agenda Item

Little Elm Independent School District
300 Lobo Lane
Little Elm, Texas 75068

| | | | | | |
|--------------------------------------|--|--|--|---|--|
| Board Mtg. Date 06-18-2017 | Reports of the Superintendent <input type="checkbox"/> | Action Item <input type="checkbox"/> | Consent Agenda <input checked="" type="checkbox"/> | Reports, Routine Monthly <input type="checkbox"/> | Other <input type="checkbox"/> |
| Subject: | STIPEND ALLOTMENTS FOR THE 2018-2019 SCHOOL YEAR | | | | |
| Presenter or Contact Person: | Cleota Epps Assistant Superintendent Human Resource and Student Services | | | | |
| Policy/Code: | DEAA (LEGAL), DEAA (LOCAL), DEA, as appropriate | | | | |
| Summary: | List of stipends allotted to employees assigned duties beyond the scope of traditional work day responsibilities. | | | | |
| Financial Implications: | Included in the 2018/2019 budget | | | | |
| Attachments: | Provided at 6.18.17 Board meeting | | | | |
| Recommendation: | The Administration recommends approval of the Stipend Allotments for the 2018/2019 school year, as submitted. | | | | |
| Motion: | I move the Board approve the Stipend Allotments for the 2017/2019 school year, as submitted. | | | | |

Board Agenda Item

Little Elm Independent School District
300 Lobo Lane
Little Elm, Texas 75068

| Board Mtg. Date | Reports of the Superintendent | Action Item | Consent Agenda | Reports, Routine Monthly | Discussion Item |
|-------------------------------------|--|--------------------------|-------------------------------------|--------------------------|--------------------------|
| 06-18-2018 | <input type="checkbox"/> | <input type="checkbox"/> | <input checked="" type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> |
| Subject: | UPDATED COURSE REQUESTS 2018-2019 | | | | |
| Presenter or Contact Person: | Dr. Ashley Glover, Executive Director for Educational Services | | | | |
| Policy/Code: | N/A | | | | |
| Summary: | This report provides the Board of Trustees new course requests for the 2018-2019 school year. | | | | |
| Financial Implications: | No financial impact at this time. | | | | |
| Attachments: | The list of new course requests is attached. | | | | |
| Recommendation: | The Administration recommends the approval of the updated course requests as submitted. | | | | |
| Motion: | I recommend the Board approve the updated course requests as submitted. | | | | |



Course Requests

Course Requests Pending Board Approval: June 18, 2018

| Course | Credit | Academic Strand | State/Local |
|---|--------|-----------------|-------------|
| NCTC Biology for NonScience Majors | 1.0 | Science | State |
| Agriculture, Foods, and Natural Resources | 1.0 | CTE | State |

Updated Requests as of May 15, 2018

| Course | Credit | Academic Strand | State/Local |
|---|----------|-----------------|-------------|
| NCTC Sociology *NBAR | .5 | Social Studies | State |
| NCTC Psychology*NBAR | .5 | Social Studies | State |
| NCTC Music Studies, Music Appreciation I *NBAR (approved 12/5/17) | 1.0 | Music/Fine Arts | State |
| NCTC Speech (preexisting Prof. Comm)*NBAR | 1.0 NCTC | CTE | State |
| NCTC Intro to Theatre (DRAMA) *NBAR | 1.0 | Fine Arts | |
| NCTC Environmental Biology (pre existing Environmental Systems) *NBAR | 1.0 | Science | |

*NBAR No Board Approval Required

Requests for Course Approval/ March 26, 2018

| Course | Credit | Academic Strand | State/Local |
|--------------------|--------|-----------------|-------------|
| Vocal Ensemble I | 1 | Fine Arts | State |
| Vocal Ensemble II | 1 | Fine Arts | State |
| Vocal Ensemble III | 1 | Fine Arts | State |
| Vocal Ensemble IV | 1 | Fine Arts | State |



| | | | |
|-------------------------------------|---|-------------|-------|
| OnRamps Algebra | 1 | Mathematics | State |
| Arts and Entertainment Technologies | 1 | CTE | State |

Updated Requests as of 12/5/17 for 2018 and Beyond

| Course | Credit | Academic Strand | State/Local |
|--------------------------------------|--------|-----------------|-------------|
| Firefighter I | 2.0 | CTE | State |
| Firefighter II | 3.0 | CTE | State |
| EMT-Basic | 2.0 | CTE | State |
| PLTW Cyber Security | 1.0 | CTE | State |
| AP Research (Capstone Opportunities) | 1.0 | General | State |
| AP Seminar (Capstone Opportunities) | 1.0 | General | State |
| Music Studies, Music Appreciation I | 1.0 | Music/Fine Arts | State |
| Music Studies, Music Appreciation II | 1.0 | Music/Fine Arts | State |
| Music I, Instrumental Ensemble I | 1.0 | Music/Fine Arts | State |
| Music II, Instrumental Ensemble II | 1.0 | Music/Fine Arts | State |
| Music III, Instrumental Ensemble III | 1.0 | Music/Fine Arts | State |
| Music IV, Instrumental Ensemble IV | 1.0 | Music/Fine Arts | State |

Previously Approved Courses 2017-2018 by Board of Trustees, July 2017

| Course | Credit | Academic Strand | State/Local |
|---|-----------|------------------|-------------|
| Horticulture Science | 1.0 | CTE | State |
| Practicum Education and Training | 1.0 | CTE | State |
| Culinary Arts | 2.0 | CTE | State |
| Advanced Culinary Arts | 2.0 | CTE | State |
| Social Media Marketing | .5 | CTE | State |
| Fashion Marketing | .5 | CTE | State |
| Lobos Embracing Academics Daily (L.E.A.D) | .5 or 1.0 | Skills & Success | Local |
| Earth and Space Science | 1.0 | Science | State |
| Dual Credit Elementary Analysis | .5 | Math | State |
| Dual Credit Calculus | .5 | Math | State |
| Independent Study Calculus I | .5 | Math | State |
| PreCalculus | .5 or 1.0 | Math | State |



| | | | |
|-------------------------------------|-----|-------------|-------|
| Journalism II (Advanced Journalism) | 1.0 | English/CTE | State |
|-------------------------------------|-----|-------------|-------|

Board Agenda Item

Little Elm Independent School District
300 Lobo Lane
Little Elm, Texas 75068

| | Reports of the Superintendent | Action Item | Consent Agenda | Reports, Routine Monthly | Discussion Item |
|---|--|--------------------------|-------------------------------------|---|----------------------------|
| Board Mtg. Date 06-18-2018 | <input type="checkbox"/> | <input type="checkbox"/> | <input checked="" type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> |
| Subject: | GIFTS AND DONATIONS | | | | |
| Presenter or Contact Person: | Grant Anderson, Associate Superintendent and Chief Financial Officer | | | | |
| Policy/Code: | Other Revenues – Grants from Private Sources – CDC (LOCAL) | | | | |
| Summary: | New gifts and donations received by the District will be presented. | | | | |
| Financial Implications: | Increase of General Fund revenues and increase in appropriate budgets. | | | | |
| Attachments: | Donation List | | | | |
| Recommendation: | The Administration recommends the acceptance of gifts and donations. | | | | |
| Motion: | I recommend the Board approve the acceptance of gifts and donations as submitted. | | | | |

**LITTLE ELM INDEPENDENT SCHOOL DISTRICT
NEW DONATIONS
June 2018**

Donations Less than \$2,500

| Campus/Dept | Fund | Donation From | Description | Date | Monetary | Non-Monetary | Total |
|------------------------------|------|---|--|----------|----------|--------------|----------|
| LEHS Band | 199 | Frisco Lakes Veterans Memorial Foundation | Band instrument maintenance | 05/09/18 | 500.00 | | 500.00 |
| Communications and Marketing | | Smile Doctors - Kristin Wyllys | Provided photo booth at Lobo Luau | 05/15/18 | | 300.00 | 300.00 |
| Communications and Marketing | 499 | Smile Doctors | Convocation | 05/15/18 | 250.00 | | 250.00 |
| Communications and Marketing | 499 | Texas Health Presbyterian Hospital of Plano | Back to School Bash and Convocation | 05/15/18 | 400.00 | | 400.00 |
| Athletics | 461 | Various District Booster Clubs | THSBCA Allstar Game advertisement | 05/21/18 | 312.50 | | 312.50 |
| Lakeside | 461 | University of Michigan | Miscellaneous operating costs | 05/29/18 | 1,000.00 | | 1,000.00 |
| Athletics | 461 | Legacy Trmp, LLC | Volleyball camp t-shirts | 05/30/18 | 100.00 | | 100.00 |
| Athletics | 461 | Splendid Commerce, LLC | Volleyball camp t-shirts | 05/30/18 | 200.00 | | 200.00 |
| Oak Point | 461 | PTA | Art supplies | 05/30/18 | 811.88 | | 811.88 |
| Oak Point | 461 | Conference USA | Buses for Classroom on the Court field trips | 05/30/18 | 814.20 | | 814.20 |
| | | | | | 4,388.58 | 300.00 | 4,688.58 |

Donations \$2,500 and Greater

| Campus/Dept | Fund | Donation From | Description | Date | Monetary | Non-Monetary | Total |
|-------------|------|---------------|---------------------------|----------|----------|--------------|----------|
| Brent | 196 | PTA | Sound system in cafeteria | 06/06/18 | 5,000.00 | | 5,000.00 |
| | | | | | 5,000.00 | - | 5,000.00 |

Board Agenda Item

Little Elm Independent School District
300 Lobo Lane
Little Elm, Texas 75068

| Board Mtg. Date | Reports of the Superintendent | Action Item | Consent Agenda | Reports, Routine Monthly | Other |
|-------------------------------------|--|--------------------------|-------------------------------------|--------------------------|--------------------------|
| 6-18-2018 | <input type="checkbox"/> | <input type="checkbox"/> | <input checked="" type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> |
| Subject: | LOCAL EMERGENCY PLANNING COMMITTEE (LEPC) | | | | |
| Presenter or Contact Person: | Rod Reeves, Executive Director for Operational Services | | | | |
| Policy/Code: | CV (LEGAL), CV (LOCAL) | | | | |
| Summary: | <p>The municipalities of Little Elm and The Colony have both adopted an International Building Code (IBC 2015). Therefore, Little Elm ISD must be in accordance with these city codes. Under IBC 2015, storm shelters are required per Section 423 for any new construction, such as the two new middle schools. Section 423.1 of the IBC states that storm shelters shall be constructed in accordance with the International Code Council (ICC 500). ICC 500 requires the formation of a Local Emergency Planning Committee (LEPC) to make decisions on roughly 70-80 items including details such as who is allowed into the shelter, what items must be stored within the shelter, and how the shelter is exited if all doors are blocked by debris, etc. The LEPC is made up of Little Elm ISD staff. A list of members are as follows (listed by title):</p> <p>Superintendent Deputy Superintendent Associate Superintendent & Chief Financial Officer Executive Director for Operational Services Executive Director for Construction & Operations</p> | | | | |
| Financial Implications: | There is no financial impact to the budget. | | | | |
| Attachments: | N/A | | | | |

Recommendation: | The Administration recommends approval of the formation of a Little Elm ISD Local Emergency Planning Committee (LEPC) as listed.

Motion: | I move that the Board approve the Little Elm ISD Local Emergency Planning Committee (LEPC) as submitted.

Board Agenda Item

Little Elm Independent School District
300 Lobo Lane
Little Elm, Texas 75068

| Board Mtg. Date | Reports of the Superintendent | Action Item | Consent Agenda | Reports, Routine Monthly | Discussion Item |
|-------------------------------------|--|--------------------------|-------------------------------------|--------------------------|--------------------------|
| 06-18-2018 | <input type="checkbox"/> | <input type="checkbox"/> | <input checked="" type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> |
| Subject: | DECLARING FACILITY FURNITURE & EQUIPMENT SURPLUS AND AUTHORIZING FOR DISPOSAL | | | | |
| Presenter or Contact Person: | Rod Reeves, Executive Director for Operational Services | | | | |
| Policy/Code: | CI (LOCAL), CI (LEGAL) | | | | |
| Summary: | Numerous components of facility furniture and equipment items have been displaced throughout the District and are of negligible salvage value, being either obsolete or beyond economical repair. Due to the age and condition of these items, LEISD Administration requests that these items be declared surplus and authorized for disposal. | | | | |
| Financial Implications: | N/A | | | | |
| Attachments: | Under separate cover. | | | | |
| Recommendation: | The Administration recommends that the identified items be declared surplus and authorize them for disposal. | | | | |
| Motion: | I move that the Board declare surplus the identified items and authorize them for disposal. | | | | |