

*Little Elm
Independent
School
District*



*Learn from Yesterday...
Understand Today...
Plan for Tomorrow*

Quarterly
Report
4Q18



TEMPLETON
DEMOGRAPHICS



Economic Conditions – DFW Area (December 2018)

Plateau around
35,000 – 36,000



3.4%

127,326 new jobs
National rate 1.8%



Job Growth

**Unemployment
Rate**



U.S. 3.7%
Texas 3.6%
DFW MSA 3.3%
Little Elm 3.2%

-0.3%

34,752

1,490 more
starts than 4Q17



**Annual
Home Starts**





DFW New Home Ranking Report

ISD Ranked by Annual Closings – 4Q18

Rank	District Name	Annual Starts	Annual Closings	VDL	Future
1	Prosper ISD	2,844	2,715	4,666	22,429
2	Denton ISD	2,464	2,235	3,998	22,053
3	Frisco ISD	2,366	2,146	4,629	5,470
4	Northwest ISD	1,872	1,867	2,909	22,832
5	Dallas ISD	1,761	1,516	2,154	5,526
6	Little Elm ISD	1,376	1,420	1,305	2,664*
7	Eagle Mt.-Saginaw ISD	1,613	1,346	1,873	19,634
8	Forney ISD	1,175	1,272	1,926	15,368
9	Lewisville ISD	1,313	1,100	2,061	3,771
10	Crowley ISD	1,001	889	1,371	14,062
11	Rockwall ISD	815	886	2,092	9,559
12	Wylie ISD	850	885	912	3,752
13	Midlothian ISD	627	737	1,182	19,670
14	Princeton ISD	820	733	550	8,273
15	Mansfield ISD	846	725	1,192	7,635
16	McKinney ISD	785	705	1,789	8,696
17	Aledo ISD	573	648	1,221	14,928
18	Allen ISD	715	616	1,234	1,072
19	Waxahachie ISD	651	605	907	20,807
20	Royse City ISD	684	597	1,435	9,692

*Based on additional Templeton Demographics housing research

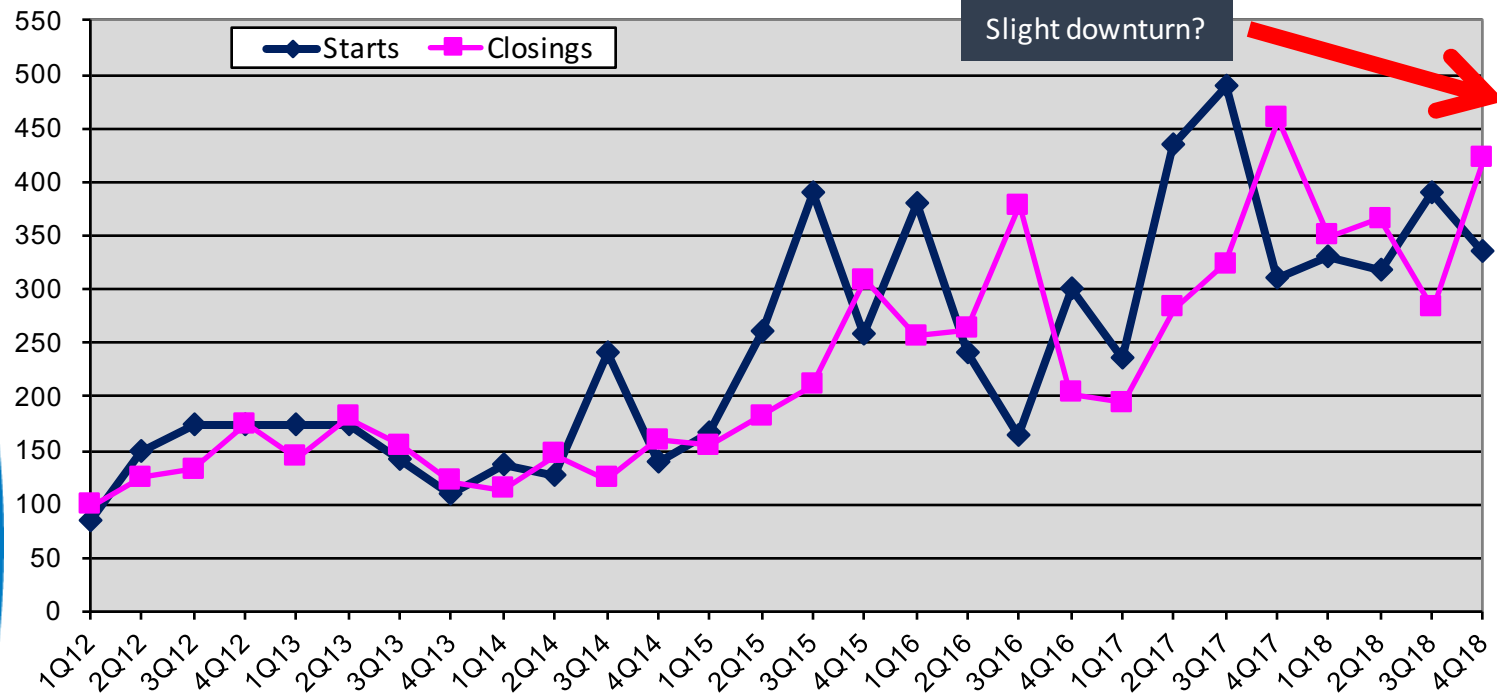
** Totals include Age Restricted community Frisco Lakes





New Housing Activity

Little Elm ISD



Starts	2012	2013	2014	2015	2016	2017	2018
1Q	85	174	136	167	381	237	330
2Q	148	175	126	261	242	435	319
3Q	174	141	240	389	163	489	391
4Q	175	109	138	258	301	310	336
Total	582	599	640	1,075	1,087	1,471	1,376

Closings	2012	2013	2014	2015	2016	2017	2018
1Q	99	143	114	155	256	194	349
2Q	125	180	146	182	262	282	366
3Q	132	155	124	211	378	323	283
4Q	175	121	160	308	203	459	422
Total	531	599	544	856	1,099	1,258	1,420

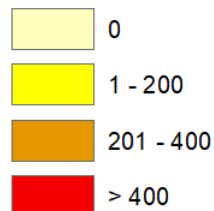
- LEISD quarterly starts increased in the 4th quarter, and the district is on pace to see the second highest annual starts total in over six years, second only to 2017
- Little Elm ISD saw the highest quarterly closings total of the year in 4Q, and saw a nearly 13% rise in annual closings over 2017



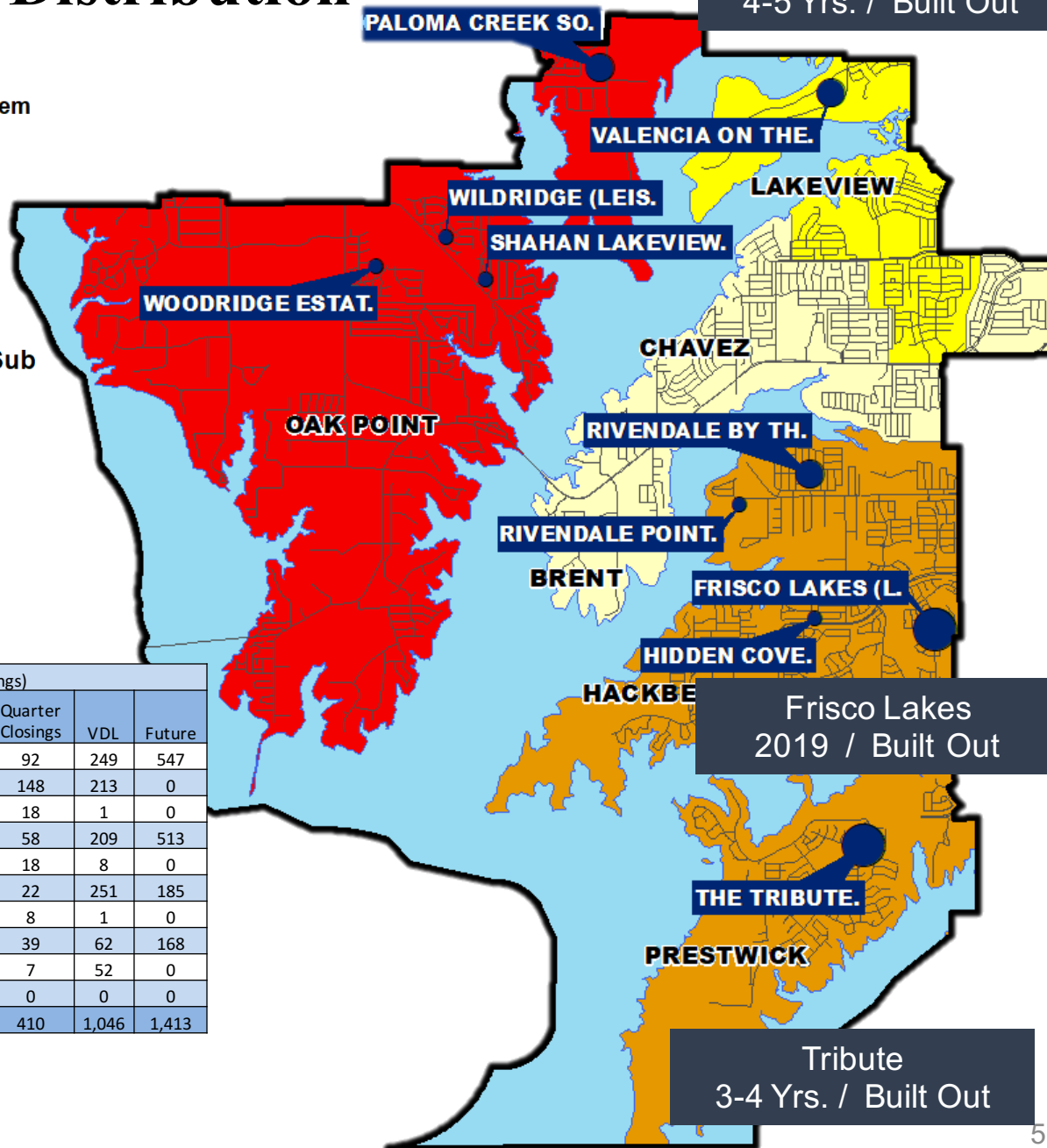
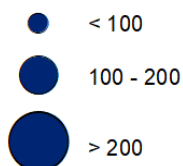


Annual Closing Distribution

Annual Closings by Elem



Annual Closings by Sub



Valencia
4-5 Yrs. / Built Out

Frisco Lakes
2019 / Built Out

Tribute
3-4 Yrs. / Built Out

Top 10 Subdivisions - 4Q18 (Ranked by Annual Closings)

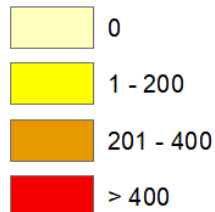
Rank	Subdivision	Elementary Zone	Annual Closings	Quarter Closings	VDL	Future
1	THE TRIBUTE	PRESTWICK	298	92	249	547
2	FRISCO LAKES (LEISD)	AGE RESTRICTED	263	148	213	0
3	PALOMA CREEK SOUTH (LEISD)	OAK POINT	165	18	1	0
4	VALENCIA ON THE LAKE (LEISD)	LAKEVIEW	140	58	209	513
5	RIVENDALE BY THE LAKE	HACKBERRY	139	18	8	0
6	WILDRIDGE (LEISD)	OAK POINT	98	22	251	185
7	RIVENDALE POINTE	HACKBERRY	87	8	1	0
8	SHAHAN LAKEVIEW ADDITION	OAK POINT	81	39	62	168
9	WOODRIDGE ESTATES	OAK POINT	65	7	52	0
10	HIDDEN COVE	HACKBERRY	40	0	0	0
TOTALS			1,376	410	1,046	1,413



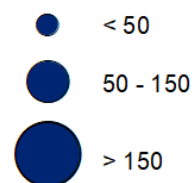


Vacant Developed Lots

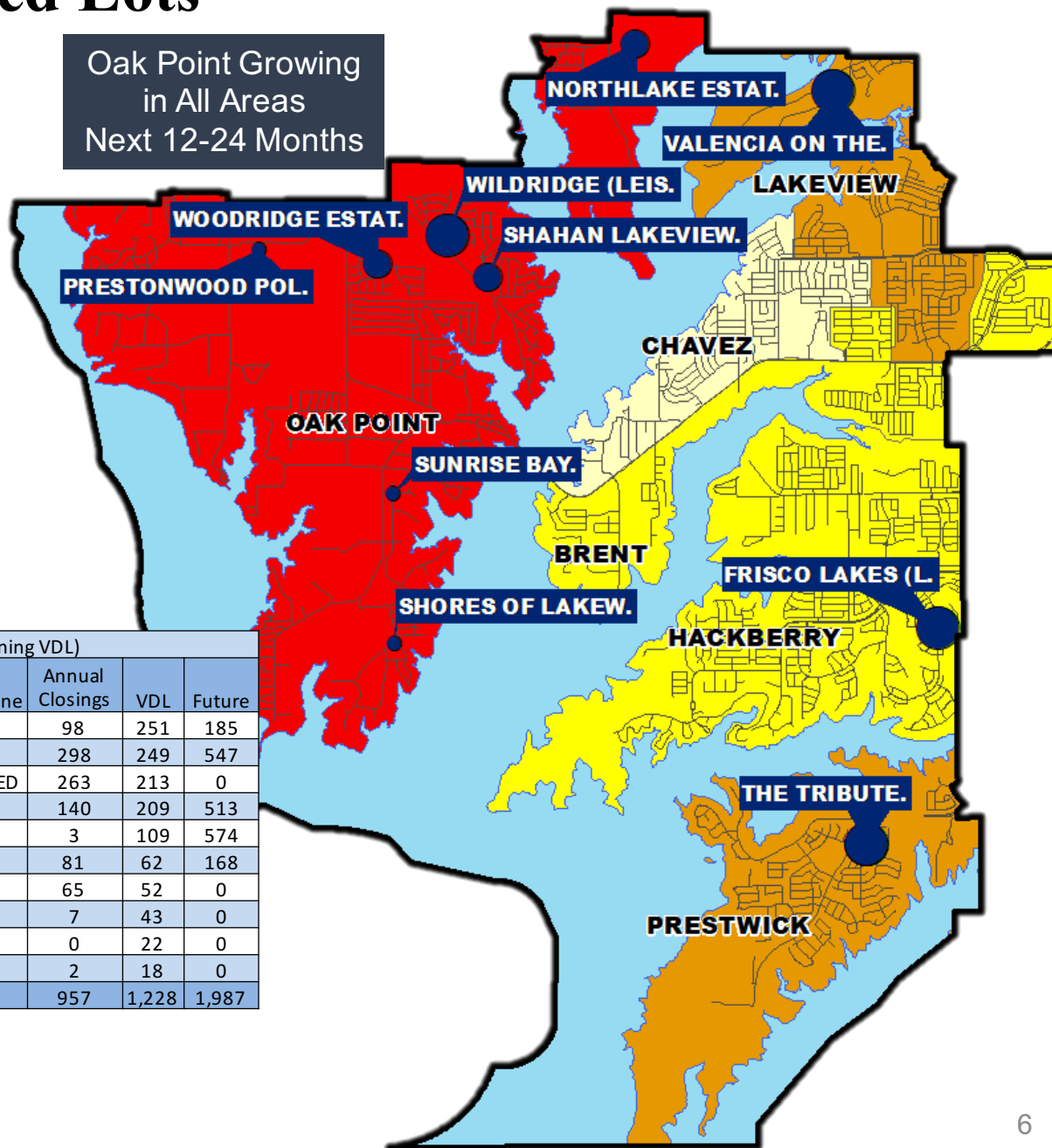
VDL by Elem



VDL by Sub



Oak Point Growing
in All Areas
Next 12-24 Months



Top 10 Subdivisions - 4Q18 (Ranked by remaining VDL)

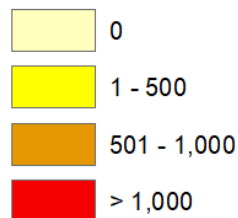
Rank	Subdivision	Elementary Zone	Annual Closings	VDL	Future
1	WILDRIDGE (LEISD)	OAK POINT	98	251	185
2	THE TRIBUTE	PRESTWICK	298	249	547
3	FRISCO LAKES (LEISD)	AGE RESTRICTED	263	213	0
4	VALENCIA ON THE LAKE (LEISD)	LAKEVIEW	140	209	513
5	NORTHLAKE ESTATES	OAK POINT	3	109	574
6	SHAHAN LAKEVIEW ADDITION	OAK POINT	81	62	168
7	WOODRIDGE ESTATES	OAK POINT	65	52	0
8	SUNRISE BAY	OAK POINT	7	43	0
9	PRESTONWOOD POLO AND COUNTRY CLUB	OAK POINT	0	22	0
10	SHORES OF LAKEWOOD VILLAGE	OAK POINT	2	18	0
TOTALS			957	1,228	1,987



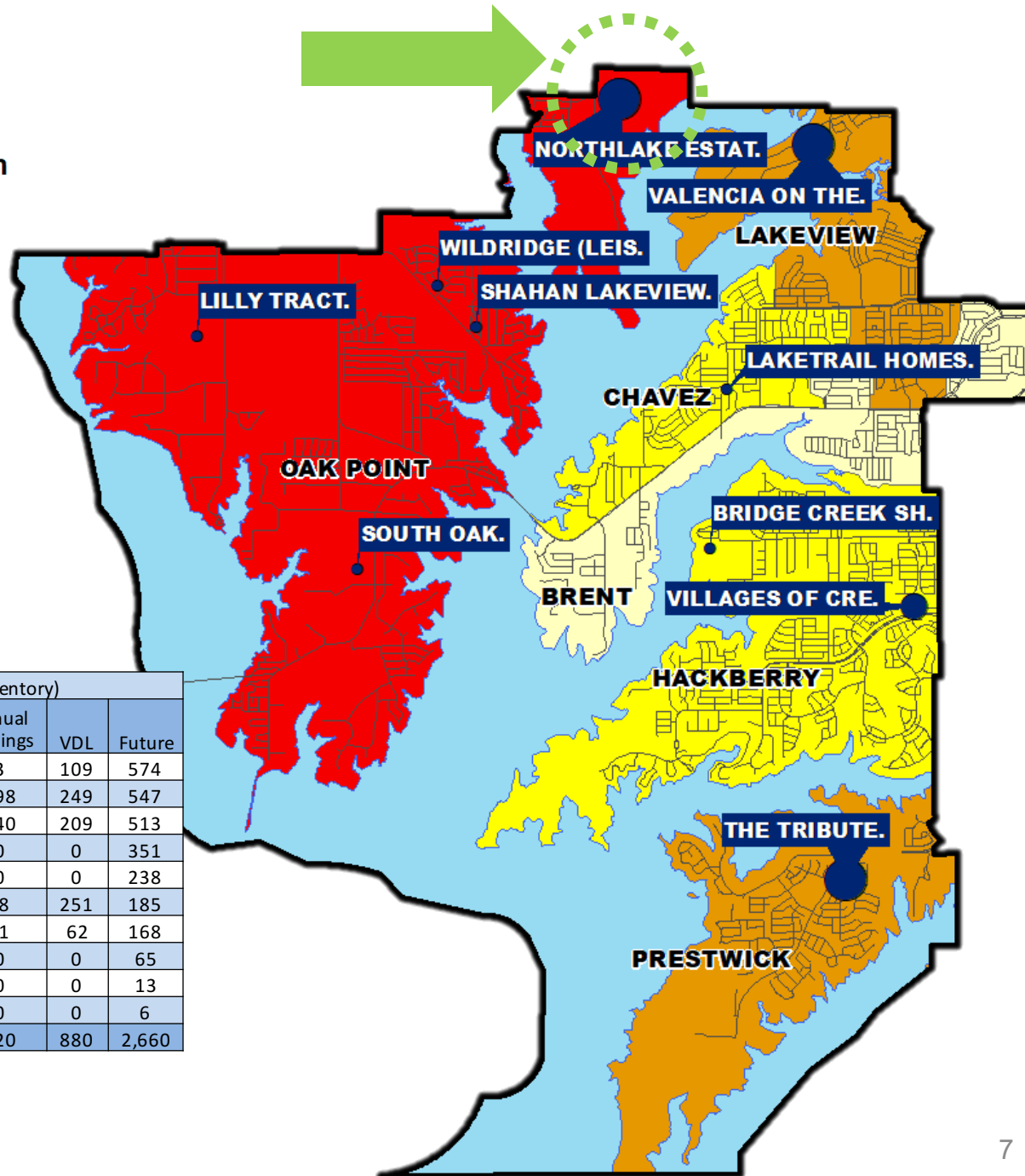
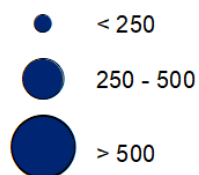


Future Lots

Futures by Elem



Futures by Sub



Top 10 Subdivisions - 4Q18 (Ranked by Future Inventory)

Rank	Subdivision	Elementary Zone	Annual Closings	VDL	Future
1	NORTHLAKE ESTATES	OAK POINT	3	109	574
2	THE TRIBUTE	PRESTWICK	298	249	547
3	VALENCIA ON THE LAKE (LEISD)	LAKEVIEW	140	209	513
4	VILLAGES OF CREEKWOOD	HACKBERRY	0	0	351
5	SOUTH OAK	OAK POINT	0	0	238
6	WILDRIDGE (LEISD)	OAK POINT	98	251	185
7	SHAHAN LAKEVIEW ADDITION	OAK POINT	81	62	168
8	LILLY TRACT	OAK POINT	0	0	65
9	BRIDGE CREEK SHORES ADDN.	HACKBERRY	0	0	13
10	LAKETRAIL HOMES ADDITION	CHAVEZ	0	0	6
TOTALS			620	880	2,660





New Home Activity by Elementary Zone

Elementary Zone	Annual Starts	Quarter Starts	Annual Closings	Quarter Closings	Under Construction	Inventory	Vacant Dev. Lots	Future Lots
BRENT	0	0	0	0	0	0	9	0
CHAVEZ	0	0	0	0	0	0	0	6
HACKBERRY	138	13	266	26	24	37	9	364
LAKEVIEW	273	76	140	58	113	187	209	513
OAK POINT	488	77	436	98	154	256	616	1,234
PRESTWICK	231	61	298	92	82	124	249	547
Grand Total*	1,130	227	1,140	274	373	604	1,092	2,664

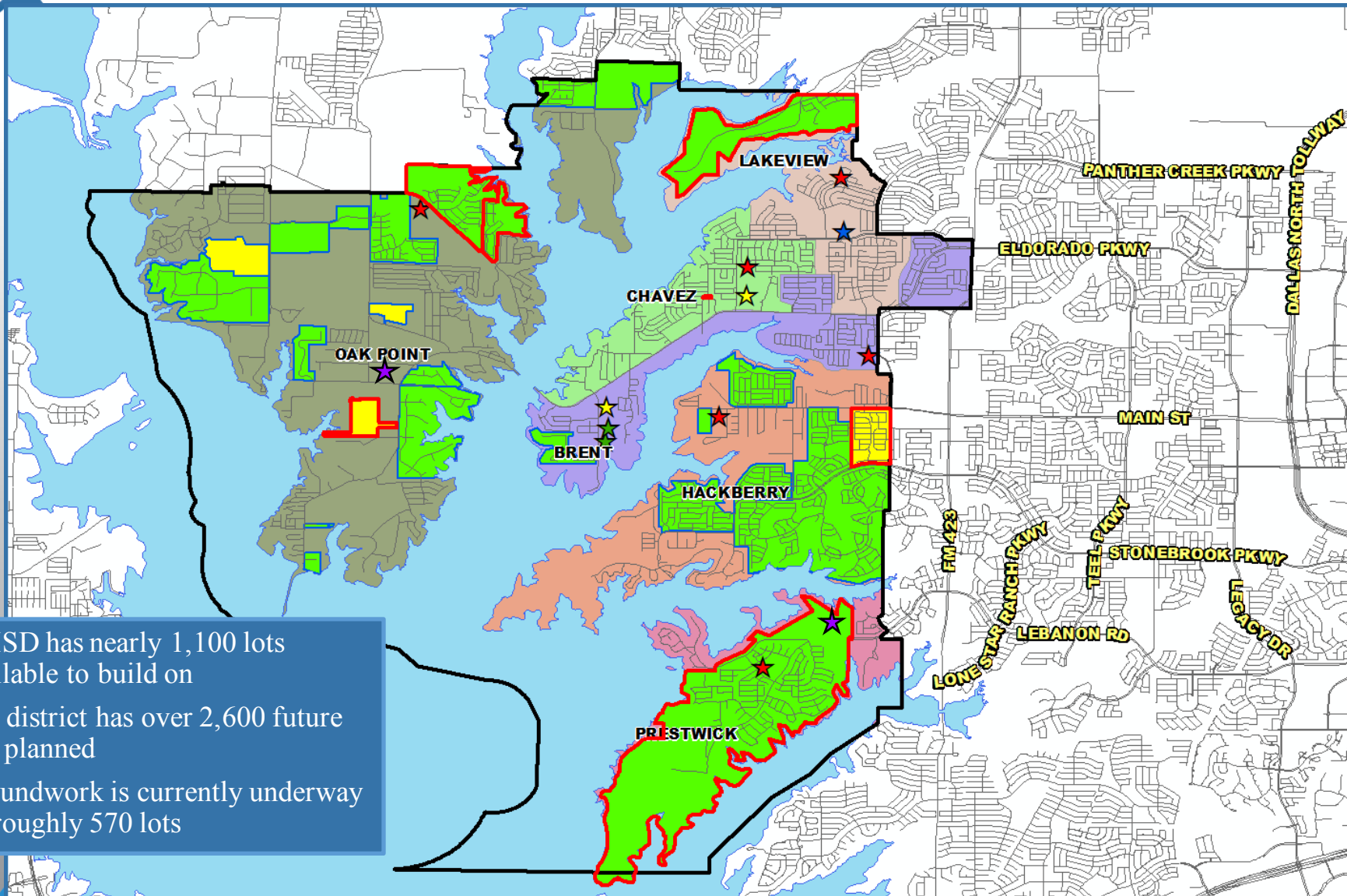
*Table **DOES NOT** include
Age Restricted community
Frisco Lakes

	Highest activity in the category
	Second highest activity in the category
	Third highest activity in the category





District Housing Overview



- LEISD has nearly 1,100 lots available to build on
- The district has over 2,600 future lots planned
- Groundwork is currently underway on roughly 570 lots

Active Subdivision

Future Subdivision

Groundwork Underway



Residential Activity

Tribute



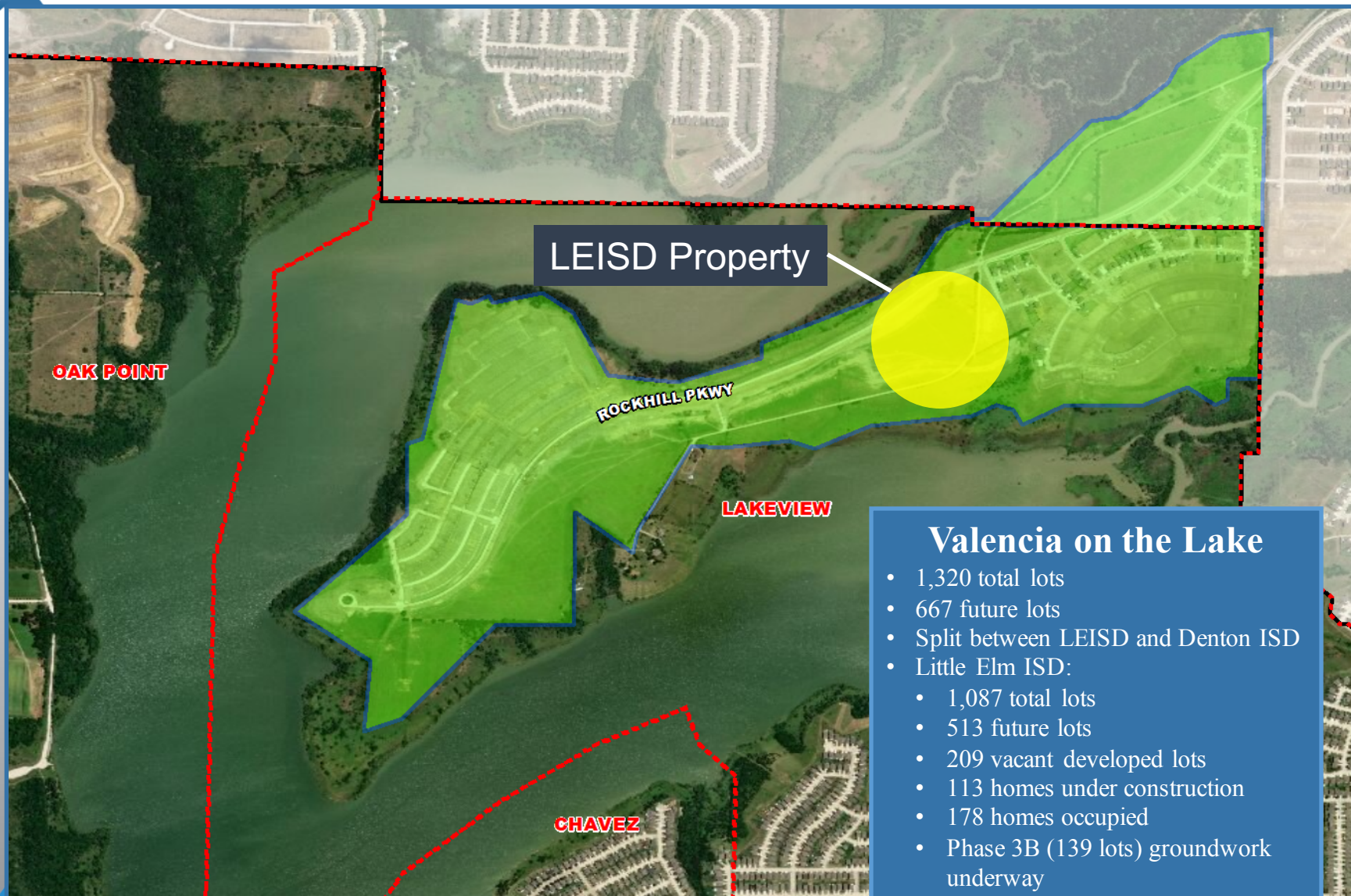
Tribute

- 2,200 total lots
- 547 future lots
- 249 vacant developed lots
- 82 homes under construction
- 1,280 homes occupied
- Waterford Point Ph. 3 (105 lots) groundwork underway
- Westbury Ph. 3 (150 lots) groundwork underway
- Building 300-350 homes per year



Residential Activity

Valencia on the Lake



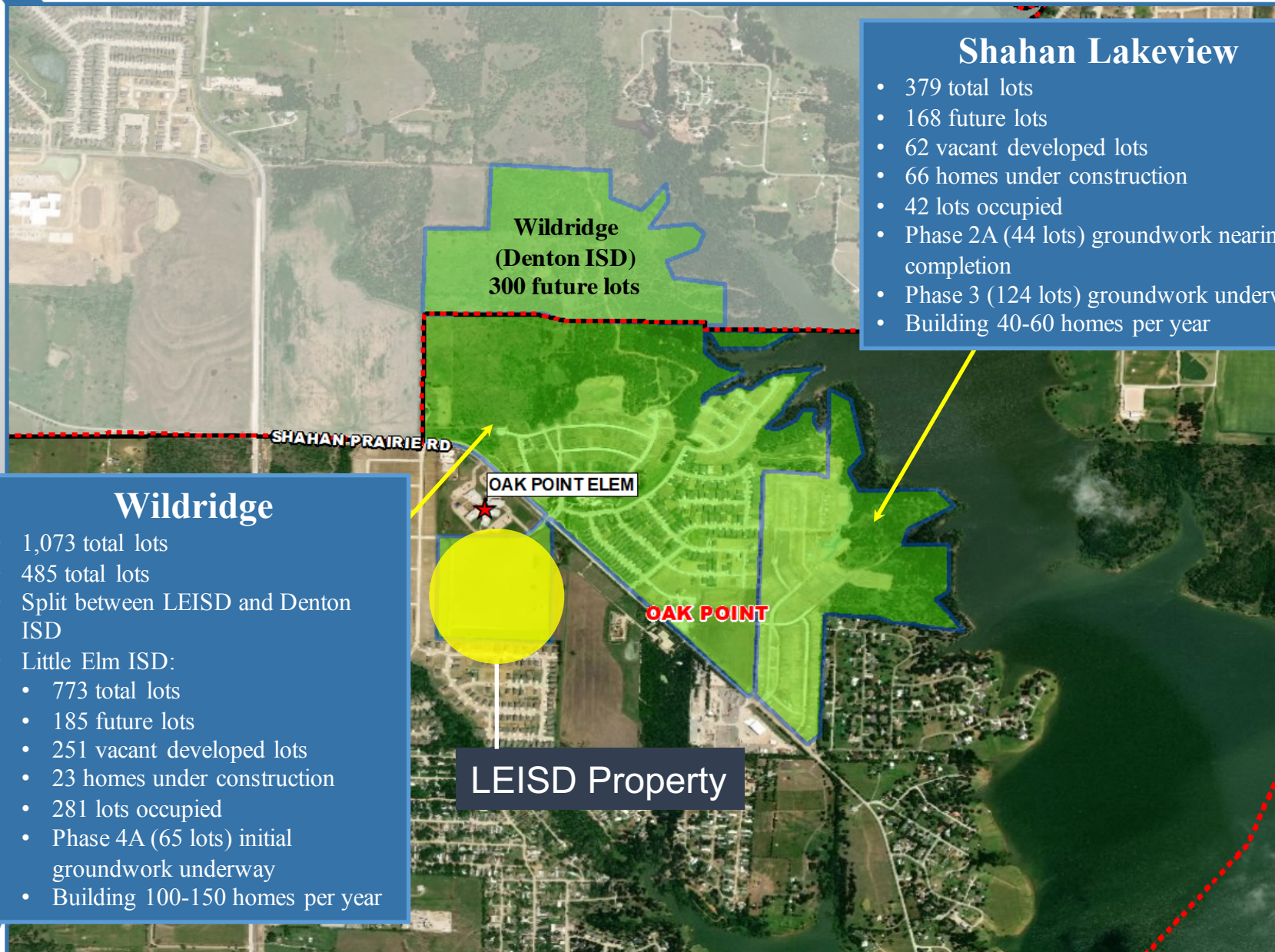
Valencia on the Lake

- 1,320 total lots
- 667 future lots
- Split between LEISD and Denton ISD
- Little Elm ISD:
 - 1,087 total lots
 - 513 future lots
 - 209 vacant developed lots
 - 113 homes under construction
 - 178 homes occupied
 - Phase 3B (139 lots) groundwork underway
 - Building 100-150 homes per year



Residential Activity

Wildridge and Shahan Lakeview



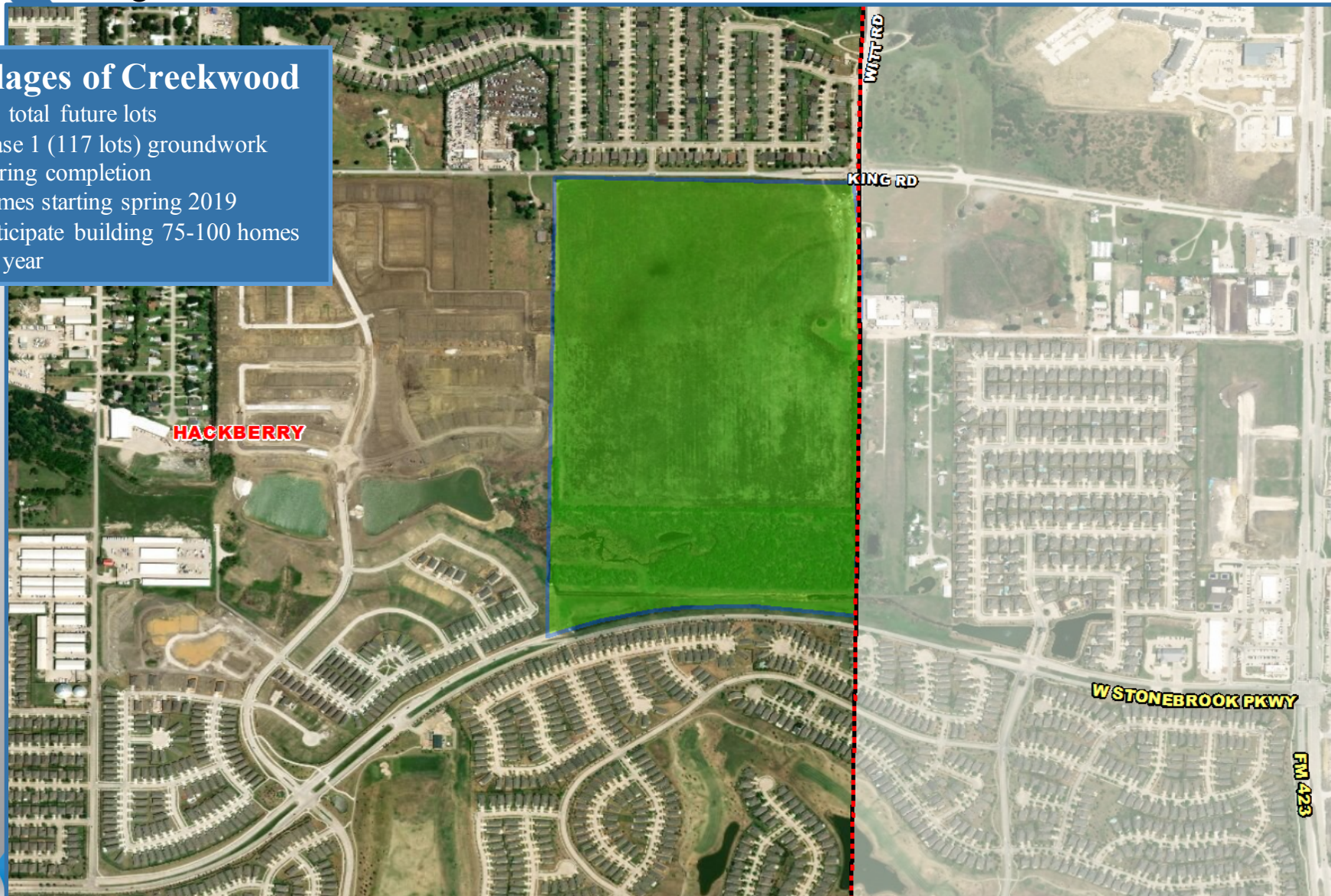


Future Residential Activity

Villages of Creekwood

Villages of Creekwood

- 351 total future lots
- Phase 1 (117 lots) groundwork nearing completion
- Homes starting spring 2019
- Anticipate building 75-100 homes per year





Ten Year Forecast

By Grade Level

Year (Oct.)	EE/PK	K	1st	2nd	3rd	4th	5th	6th	7th	8th	9th	10th	11th	12th	Total	Total Growth	% Growth
2014/15	224	528	553	567	593	549	545	528	497	500	623	553	388	302	6,950		
2015/16	230	575	548	560	604	579	549	518	526	502	628	606	407	362	7,194	244	3.5%
2016/17	226	548	599	563	574	619	611	536	509	548	615	571	442	414	7,375	181	2.5%
2017/18	220	566	563	593	602	609	618	606	542	516	593	519	504	475	7,526	151	2.0%
2018/19	224	593	591	576	608	606	634	599	623	575	593	563	529	479	7,793	267	3.5%
2019/20	224	617	619	606	596	637	628	625	614	645	667	547	473	517	8,015	222	2.8%
2020/21	224	667	645	630	624	611	654	621	636	637	755	615	427	467	8,213	198	2.5%
2021/22	224	697	699	653	648	649	632	635	638	660	738	703	541	415	8,532	319	3.9%
2022/23	224	699	727	711	666	666	668	616	645	663	767	682	586	530	8,850	318	3.7%
2023/24	224	713	734	739	728	683	684	650	627	672	772	710	567	574	9,077	227	2.6%
2024/25	224	723	744	749	755	749	707	664	662	649	781	715	602	554	9,278	201	2.2%
2025/26	224	729	759	756	770	770	773	690	675	681	755	723	599	589	9,493	215	2.3%
2026/27	224	734	761	774	775	788	793	756	701	699	792	699	607	586	9,689	196	2.1%
2027/28	224	747	766	775	796	796	817	771	769	725	816	733	588	594	9,917	228	2.4%
2028/29	224	761	784	780	797	816	824	783	784	790	844	755	615	575	10,132	215	2.2%

*Largest grade per year

*Second largest grade per year

- Little Elm ISD may enroll more than 8,000 students by next fall
- 5 year growth = 1,284 students
- 2023/24 enrollment = 9,077 students
- 10 year growth = 2,339 students
- 2028/29 enrollment = 10,132 students





Ten Year Forecast

By Elementary Campus

	Maximum	Functional	History	PEIMS	Projections									
Campus	Capacity	Capacity	2017/18	2018/19	2019/20	2020/21	2021/22	2022/23	2023/24	2024/25	2025/26	2026/27	2027/28	2028/29
Brent Elementary	934	794	691	692	693	695	689	702	689	676	675	657	655	650
Chavez Elementary	934	794	713	693	675	679	687	697	713	725	738	742	748	755
Hackberry Elementary	912	775	627	667	706	723	764	796	810	827	833	833	826	827
Lakeview Elementary	912	775	587	573	571	584	597	618	662	702	735	773	808	841
Oak Point Elementary	912	775	722	764	817	896	973	1,046	1,113	1,193	1,261	1,306	1,343	1,360
Prestwick Elementary (EE-5th)	400/832	340/707	431	443	465	478	492	502	518	528	539	538	541	553
ELEMENTARY SCHOOL TOTAL	5,004	4,253	3,771	3,832	3,927	4,055	4,202	4,361	4,505	4,651	4,781	4,849	4,921	4,986
Elementary Absolute Growth			31	61	95	128	147	159	144	146	130	68	72	65
Elementary Percent Growth			0.83%	1.62%	2.48%	3.26%	3.63%	3.78%	3.30%	3.24%	2.80%	1.42%	1.48%	1.32%

*Enrollment exceeds stated maximum capacity

- Oak Point Elementary may enroll more than 800 students by next fall
- Prestwick Elementary may enroll more than 500 students by 2022
- 8 Classrooms in Portables at Oak Point Elementary
- 9 Classrooms in Portables at Prestwick K-8





Ten Year Forecast

By Middle School & High School Campus

	Maximum	Functional	History	PEIMS	Projections									
Campus	Capacity	Capacity	2017/18	2018/19	2019/20	2020/21	2021/22	2022/23	2023/24	2024/25	2025/26	2026/27	2027/28	2028/29
Prestwick Junior High (6th-8th)	432	367	327	323	326	0	0	0	0	0	0	0	0	0
Lakeside Middle School	1,500	1,275	1,337	1,474	1,558	0	0	0	0	0	0	0	0	0
Strike Middle School	1,200	1,020	0	0	0	1,006	1,030	1,023	1,021	1,035	1,064	1,125	1,166	1,203
Walker Middle School	1,200	1,020	0	0	0	888	903	901	928	940	982	1,031	1,099	1,154
MIDDLE SCHOOL TOTAL			1,664	1,797	1,884	1,894	1,933	1,924	1,949	1,975	2,046	2,156	2,265	2,357
Middle School Absolute Growth			72	133	87	10	39	-9	25	26	71	110	109	92
Middle School Percent Growth			4.52%	7.99%	4.84%	0.53%	2.06%	-0.47%	1.30%	1.33%	3.59%	5.38%	5.06%	4.06%
Little Elm High School	2,500	2,125	2,090	2,162	2,202	2,262	2,395	2,563	2,621	2,650	2,664	2,682	2,729	2,787
Denton County JJ AEP			1	2	2	2	2	2	2	2	2	2	2	2
HIGH SCHOOL TOTAL			2,091	2,164	2,204	2,264	2,397	2,565	2,623	2,652	2,666	2,684	2,731	2,789
High School Absolute Growth			48	73	40	60	133	168	58	29	14	18	47	58
High School Percent Growth			2.35%	3.49%	1.85%	2.72%	5.87%	7.01%	2.26%	1.11%	0.53%	0.68%	1.75%	2.12%
DISTRICT TOTAL			7,526	7,793	8,015	8,213	8,532	8,850	9,077	9,278	9,493	9,689	9,917	10,132
District Absolute Growth			151	267	222	198	319	318	227	201	215	196	228	215
District Percent Growth			2.05%	3.55%	2.85%	2.47%	3.88%	3.73%	2.56%	2.21%	2.32%	2.06%	2.35%	2.17%

*Enrollment exceeds stated maximum capacity

- Lakeside Middle School and Powell 6th Grade Center could enroll more than 1,500 students combines next fall
- Strike Middle School may open with more than 1,000 students in the fall of 2020
- Walker Middle School may open with nearly 900 students in the fall of 2020
- Little Elm High School may enroll more than 2,200 students by next fall





Summary

- Little Elm's unemployment rate is currently below 3.5%.
- Little Elm ISD started and closed more than 1,400 homes in 2018.
- The Hackberry Elementary zone accounted for the largest positive 5 year change in existing home sales
- The Oak Point Elementary Zone accounts for over 30% of all annual starts and closings within the district, and over 46% of all planned future lots within the district
- 2023/24 enrollment projection: 9,077 students.
- 2028/29 enrollment projection: 10,132 students.

