



Little Elm ISD

Regular Meeting

Monday, February 17, 2020 6:30 PM

Agenda of Regular Meeting

The Board of Trustees Little Elm ISD

A Regular Meeting of the Board of Trustees of Little Elm ISD will be held February 17, 2020, beginning at 6:30 PM in the Zellars Center for Learning and Leadership.

The subjects to be discussed or considered or upon which any formal action may be taken are as listed below. Items do not have to be taken in the order shown on this meeting notice.

Unless removed from the consent agenda, items identified within the consent agenda will be acted on at one time.

1. Call to Order Open Session in the Board Room at Zellars Center for Learning and Leadership on 300 Lobo Lane, Little Elm, Texas 75068.
2. Pledge of Allegiance
3. Invocation
4. Introduction and Roll Call
5. Superintendent Spotlight
 - A. Community Angel Tree Supporters Recognition
Presenter: Dr. Tony Tipton
6. Citizen Input
Audience participation shall be permitted at regular Board meetings and shall be limited to the public comment portion designated for that purpose
7. The Board will recess into Closed Meeting in PL1 as permitted by the Texas Open Meetings Act Code Subchapter 551.072, and 551.074. The Board and Superintendent will discuss:
 - A. Personnel
 - B. Land
8. Reports of the Superintendent
 - A. Commitment to Excellence Middle of Year Update 5
Presenter: Dr. Cyndy A. Mika
 - B. Curriculum Update: From Audit to Implementation 9
Presenter: Dr. Cyndy A. Mika
 - C. Construction Update 29
Presenter: Rick Martin
9. Approval of Minutes
 - A. Consider Regular Board Meeting Minutes - 1/21/2020 48
Presenter: Sonia S. Flores
 - B. Consider Special Board Meeting Minutes - 1/21/2020 54

Presenter: Sonia S. Flores

10. Action Items

- | | |
|--|----|
| A. Consider Financial Reports | 56 |
| Presenter: Grant Anderson | |
| B. Consider Little Elm ISD Expenditures over \$50,000 Summary Report | 86 |
| Presenter: Grant Anderson | |

11. Consent Agenda

- | | |
|---|-----|
| A. Consider Administrative Contract Recommendations | 88 |
| Presenter: Dr. Chad Teague | |
| B. Consider Federally Funded FTEs for the 2020-21 School Year | 89 |
| Presenter: Dr. Chad Teague | |
| C. Consider Maximum Class Size Exemptions - Class Size Waivers | 90 |
| Presenter: Dr. Chad Teague | |
| D. Consider T-TESS Appraisers | 91 |
| Presenter: Dr. Chad Teague | |
| E. Consider Off Campus Physical Education Sites | 92 |
| Presenter: Dr. Ashley Glover | |
| F. Consider New Course Request: Greenhouse Operation and Production | 96 |
| Presenter: Doug Sevier | |
| G. Consider Proclamation 2020: ELAR Textbook Adoption Grades 9-12 Publishers | 97 |
| Presenter: Doug Sevier | |
| H. Consider Denton County Joint Election Contract | 100 |
| Presenter: Sonia S. Flores | |
| I. Consider Annual Investment Report and Policy | 113 |
| Presenter: Grant Anderson | |
| J. Consider Gifts and Donations | 201 |
| Presenter: Grant Anderson | |
| K. Consider Request for Proposal #2019-002 Food Catering Services | 203 |
| Presenter: Grant Anderson | |
| L. Consider Request for Proposal #2019-007 Printing Services | 206 |
| Presenter: Grant Anderson | |
| M. Consider Declaring Technology Equipment Surplus and Authorizing for Disposal | 209 |
| Presenter: Clay Walker | |
| N. Consider Declaring Facility Furniture Equipment & Materials Surplus and Authorizing for Disposal | 226 |
| Presenter: Rod Reeves | |
| O. Consider 2019/20 Capital Outlay Projects - Concrete Maintenance Contract Date Extension | 229 |
| Presenter: Rod Reeves | |

12. Board President Comments

Presenter: David Montemayor

13. Board Comments

14. Superintendent Comments

15. Adjournment

If, during the course of the meeting, the Board of Trustees should determine that a closed meeting should be conducted, the Board will conduct a closed meeting in accordance with the Texas Open Meetings Act, Texas Government Code Section 551.001 et seq. The meeting will be held by the School Board at the date, hour, and place given in this Notice or as soon after the commencement of the meeting covered by this Notice as the School Board may conveniently meet in such closed or executive meeting or session concerning any and all purposes permitted by the Act, including, but not limited to the following sections and purposes:

Texas Government Code Section:

551.071	Private consultation with the Board's attorney.
551.072	Discussing purchase, exchange, lease, or value of real property.
551.073	Discussing negotiated contracts for prospective gifts or donations.
551.074	Discussing personnel or to hear complaints against personnel.
551.075	To confer with employees of the school district to receive information or to ask questions.
551.076	Considering the deployment, specific occasions, for or implementation of security personnel or devices.
551.082	Considering discipline of a public school child, or complaint or charge against personnel.
551.0821	Considering personally identifiable information about public school student.
551.083	Considering the standards, guidelines, terms, or conditions the board will follow, or will instruct its representatives to follow, in consultation with representatives of employees groups,
551.084	Excluding witnesses from a hearing.

Before any closed meeting is convened, the presiding officer will publicly identify the section or sections or the Act authorizing the closed meeting.

Should any final action, final decision, or final vote be required in the opinion of the School Board with regard to any matter considered in such closed or executive session, then the final action, final decision, or final vote shall be either:

- (a) in the open meeting covered by the Notice upon the reconvening of the public meeting, or
- (b) at a subsequent public meeting of the School Board upon notice thereof; as the School Board shall determine.

Superintendent

Original copy of this agenda was posted on the bulletin board at the Little Elm ISD Administration Building 72 hours prior to the scheduled meeting.

Sonia S. Flores

Board Agenda Item

Little Elm Independent School District

300 Lobo Lane

Little Elm, Texas 75068

Board Mtg. Date 02-17-2020	Reports of the Superintendent <input checked="" type="checkbox"/>	Action Item <input type="checkbox"/>	Consent Agenda <input type="checkbox"/>	Reports, Routine Monthly <input type="checkbox"/>	Other <input type="checkbox"/>
Subject:	COMMITMENT TO EXCELLENCE MIDDLE OF YEAR UPDATE				
Presenter or Contact Person:	Dr. Cyndy A. Mika, Assistant Superintendent for Curriculum and Learning				
Policy/Code:	N/A				
Strategic Plan Goal:	We will engage each student in learning experiences that increase student growth and achievement.				
Summary:	The Board will be given an update on the Commitment to Excellence Middle of Year reviews that were held with campuses the week of January 27, 2020.				
Financial Implications:	There is no financial impact to the budget				
Attachments:	LEISD Commitment to Excellence Dashboard MOY 2020				
Recommendation:	Item is for informational purposes only. No recommendation is necessary.				
Motion:	Item is for informational purposes only. No motion is necessary.				

2019-2020 Dashboard

Brent		Focus on instructional practices resulting in student growth in reading and math as evidenced on MAP and STAAR assessments.	
Measure	Measurement	March	June
Student	MAP: Student Growth	Near Goal	
Student	STAAR Meets		
Student	STAAR Masters		
Chavez		One years growth for each student in the areas of reading and math.	
Measure	Measurement	March	June
Student	MAP: Student Growth	Near Goal	
Student	STAAR Meets		
Student	STAAR Masters		
Hackberry		All students in grades K-5 will make one year of growth in the area of reading and math.	
Measure	Measurement	March	June
Student	MAP: Student Growth	Near Goal	
Student	STAAR Meets		
Student	STAAR Masters		

Lakeview	Each student will show growth in reading as evidenced by MAP and STAAR Assessments.		
Measure	Measurement	March	June
Student	MAP: Student Growth	Near Goal	
Student	STAAR Meets		
Student	STAAR Masters		
Oak Point	By strengthening our campus Tier 1 instruction, each student will show a minimum of one years growth as measured by MAP in reading and math.		
Measure	Measurement	March	June
Student	MAP: Student Growth	Near Goal	
Student	STAAR Meets		
Student	STAAR Masters		
Prestwick	We will add value to each of our students. Growth for every student via the use of thoughtful work and authentic literacy experiences.		
Measure	Measurement	March	June
Student	MAP: Student Growth	K-5: Near Goal 6-8: At Goal	
Student	STAAR Meets		
Student	STAAR Masters		

Lakeside	Increase instructional rigor in every classroom by focusing on designing lessons using thoughtful work and academic discussion to increase the number of students meeting their projected growth measures in math and reading.		
Measure	Measurement	March	June
Student	MAP: Student Growth	Near Goal	
Student	STAAR Meets		
Student	STAAR Masters		
LEHS	We will increase student literacy by consistently implementing effective training on how to use high-yield instructional strategies in all content areas to increase the amount of meaningful reading and writing practice.		
Measure	Measurement	March	June
Student	Interim Assessments	Below Goal	
Student	STAAR Meets		
Student	STAAR Masters		
Zellars Alternative Center	We will create a system and culture in all Zellars Alternative programs that supports rigorous literacy teacher practices that will support students in college and career readiness that will in turn increase their performance on all EOC testing.		
Measure	Measurement	March	June
Student	December EOC	Near Goal	
Student	STAAR Meets		
Student	STAAR Masters		

Board Agenda Item

Little Elm Independent School District

300 Lobo Lane

Little Elm, Texas 75068

Board Mtg. Date 2-17-2020	Reports of the Superintendent <input checked="" type="checkbox"/>	Action Item <input type="checkbox"/>	Consent Agenda <input type="checkbox"/>	Reports, Routine Monthly <input type="checkbox"/>	Other <input type="checkbox"/>
Subject:	CURRICULUM UPDATE: FROM AUDIT TO IMPLEMENTATION				
Presenter or Contact Person:	Dr. Cyndy A. Mika, Assistant Superintendent for Curriculum and Learning				
Policy/Code:	EH(Local), EK(Local)				
Strategic Plan Goal:	We will provide a guaranteed and viable curriculum that ensures all students have equal learning opportunities.				
Summary:	The Board will be given an update by the Curriculum and Learning Services team on progress made on the action plan created as a result of the TASA/CMSi Audit conducted in 2018-2019.				
Financial Implications:	There is no financial impact to the budget.				
Attachments:	From Audit to Implementation 2_17_20				
Recommendation:	Item is for informational purposes only. No recommendation is necessary.				
Motion:	Item is for informational purposes only. No motion is necessary.				

from **AUDIT** to *implementation*

11



why AN AUDIT?

**PERCEPTION that there was NOT A
RELIABLE & VALID CURRICULUM;
LACK OF TRUST in what was
available**

12



Little Elm ISD

Engage Equip Empower

why AN AUDIT?

What are THE ROOT CAUSES for
our lower performance within
the accountability system?

BIG IDEA: What are we MISSING?



Little Elm ISD
Engage Equip Empower

the **AUDIT REPORT**

FEBRUARY 2019

Received by Superintendent

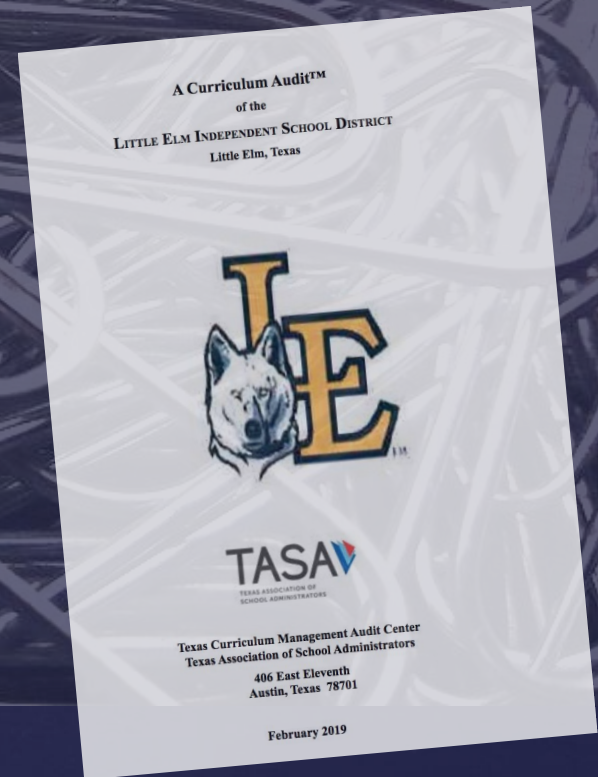
APRIL 2019

Audit Workshop conducted

Final Report Received by Board

MAY 2019

Action plan presented to Board



Little Elm ISD
Engage Equip Empower

audit | RECOMMENDATIONS

- 1.** Adopt, revise and implement revised board goals, address organizational chart, strengthen job descriptions.
- 2.** Develop and implement a curriculum management plan. Design a comprehensive K-12 curriculum for all core and non-core content areas. Establish expectations for selection and use of instructional resources. Develop and implement standardized instructional models for curriculum delivery.



Little Elm ISD

Engage Equip Empower

audit | RECOMMENDATIONS

- 3.** Provide focus and clarity through consistent district and campus plans. Ensure that plans are documented with goals and communicated to all stakeholders in the following areas: Professional Development, Program Evaluation, Instructional Technology, etc..
- 4.** Develop a comprehensive professional learning program (with a PL Plan) that is tightly aligned to district's priorities.



Little Elm ISD

Engage Equip Empower

audit | RECOMMENDATIONS

- 5.** Develop a comprehensive student assessment program that will analyze and offer support to improve student achievement. Formalize a process to selection, implementation, and evaluation of programs.
- 6.** Develop and implement a 3 year plan that fully aligns district resources to curricular goals and strategic priorities.



Little Elm ISD

Engage Equip Empower

timeline | 5 YEAR PLAN

Recommendation 1:

- **Review Board Policies** related to curriculum and revise as needed for Board approval - Goal to revise 1 policy each quarter
 - to date we have reviewed and revised three policies that the Board has adopted
 - EH (Local), EK (Local), and EIC (Local)

timeline | 5 YEAR PLAN

Recommendation 1:

- Redesign the **District Organizational Chart**
 - The organizational chart has been redesigned and updated effective this school year with a clear delineation between Line and Staff

19



Little Elm ISD
Engage Equip Empower

timeline | 5 YEAR PLAN

Recommendation 1:

- Update **Job Descriptions** to reflect link to curriculum and instruction
 - HR Services is reviewing job descriptions and updating to reflect changes in organization chart and to denote curricular linkage as appropriate.



timeline | 5 YEAR PLAN

Recommendation 2:

- Create and Implement a **Curriculum Management Plan**
 - CMP was written in the Spring, revised after Principal review during the summer
 - Professional Learning for all teachers during fall kick-off week
 - Implemented for the 2019-2020 School Year



timeline | 5 YEAR PLAN

Recommendation 2:

- Develop and Implement a **K-12 Curriculum** for all content and courses
 - Over 900 Hours of curriculum writing occurred summer of 2019, Approximately 1000 hours are budgeted to occur this summer 2020

22



Little Elm ISD
Engage Equip Empower

timeline | 5 YEAR PLAN

Recommendation 2:

- Develop and Implement a **K-12 Curriculum** for all content and courses
 - Decision to house District Curriculum in [Canvas LMS](#)
 - Template for UbD developed:
 - Pacing Calendar
 - Front Page
 - Curriculum Guide

timeline | 5 YEAR PLAN

Recommendation 2:

- Develop and Implement **Systemic Monitoring**
 - District Walkthrough System and Dashboard Developed
 - Calibration on Walkthroughs Spring 2019
 - Full Implementation 2019-2020

timeline | 5 YEAR PLAN

Recommendation 2:

- Develop and Implement **Systemic Monitoring**
 - Leadership Support
- ## Core Content Curriculum Calendar

2019-2020 LERD Core Content Curriculum Map

File Edit View Insert Format Data Tools Help

2019-2020 LERD Core Content Curriculum Map

Week 1 Week 2 Week 3 Week 4 Week 5 Week 6 Week 7 Week 8 Week 9 Week 10 Week 11 Week 12 Week 13 Week 14 Week 15 Week 16 Week 17 Week 18 Week 19 Week 20 Week 21 Week 22 Week 23 Week 24 Week 25 Week 26 Week 27 Week 28 Week 29 Week 30 Week 31 Week 32

First Quarter Second Quarter Third Quarter Fourth Quarter

Unit 1: Introduction to the Course and the Course Objectives
Unit 2: The Role of the Teacher
Unit 3: The Role of the Student
Unit 4: The Role of the Parent
Unit 5: The Role of the Community
Unit 6: The Role of the Nation
Unit 7: The Role of the World
Unit 8: The Role of the Universe
Unit 9: The Role of the Cosmos
Unit 10: The Role of the Earth
Unit 11: The Role of the Atmosphere
Unit 12: The Role of the Hydrosphere
Unit 13: The Role of the Lithosphere
Unit 14: The Role of the Biosphere
Unit 15: The Role of the Geosphere
Unit 16: The Role of the Pedosphere
Unit 17: The Role of the Cryosphere
Unit 18: The Role of the Atmosphere
Unit 19: The Role of the Hydrosphere
Unit 20: The Role of the Lithosphere
Unit 21: The Role of the Biosphere
Unit 22: The Role of the Geosphere
Unit 23: The Role of the Pedosphere
Unit 24: The Role of the Cryosphere
Unit 25: The Role of the Atmosphere
Unit 26: The Role of the Hydrosphere
Unit 27: The Role of the Lithosphere
Unit 28: The Role of the Biosphere
Unit 29: The Role of the Geosphere
Unit 30: The Role of the Pedosphere
Unit 31: The Role of the Cryosphere
Unit 32: The Role of the Atmosphere



Little Elm ISD
Engage Equip Empower

timeline | 5 YEAR PLAN

Recommendation 2:

- Develop and Implement **Systemic Monitoring**
 - Leadership Support
 - Learning for Leaders restructured
 - Principals (all day with PLC time and DLT at end)
 - APs (half-day- same content)



timeline | 5 YEAR PLAN

B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	Q
<div>Little Elm ISD Core Curriculum Implementation</div>						<div>Purpose for this Gantt Chart</div>									
PROJECT TITLE		Cur. Alignment and Support				LITTLE ELM ISD									
PROJECT MANAGER		Director of C&L				2019-2020									
Expectations to (Design/Develop, Implement, Evaluate, Revise, Train)	TASK TITLE	Description	Task Owner	Planned Date	% Completed	Reading									
						Content by Grade									
	K	1	2	3	4	5	6	7	8	9	10	11	12		
<div>WIG 1 Thing Authentic Literacy</div> <div>Curriculum Implementation Timeline</div> <div>Training for Curriculu (TRS and TExGuides)</div> <div>Audit Findings and Year 1 Recommendations</div> <div>Questions to move forward</div> <div>STEM Initiative</div> <div>Training for L4L and 9 Week Training</div> <div>Textbook Purchase Implementation(Prop 2020, ELAR 9 - 12)</div>															
<div>1000</div>		more rows at bottom.													

- Core Curriculum Calendar

2019-2020 LEISD Core Content Curriculum Map - 8th Grade																					
File Edit View Insert Format Data Tools Address Help																					
Last edited: msn.made4d.com on 03/05/2020																					
100% 1 2 3 4 5 6 7 8 9 10 11 12 13 14 15 16 17 18 19 20 21 22 23 24 25 26 27 28 29 30 31 32 33 34 35 36 37 38 39 40 41 42 43 44 45 46 47 48 49 50 51 52 53 54 55 56 57 58 59 60 61 62 63 64 65 66 67 68 69 70 71 72 73 74 75 76 77 78 79 80 81 82 83 84 85 86 87 88 89 90 91 92 93 94 95 96 97 98 99 100																					
		First Quarter										Second Quarter									
		Week 1 Aug 12-18	Week 2 Aug 19-25	Week 3 Aug 26-31	Week 4 Sept 1-7	Week 5 Sept 8-14	Week 6 Sept 15-21	Week 7 Sept 22-28	Week 8 Sept 29-Oct 5	Week 9 Oct 6-12	Week 10 Oct 13-19	Week 11 Oct 20-26	Week 12 Oct 27-Nov 2	Week 13 Nov 3-9	Week 14 Nov 10-16	Week 15 Nov 17-23	Week 16 Nov 24-30	Week 17 Dec 1-7	Week 18 Dec 8-14	Week 19 Dec 15-21	
K	Class	Unit 01: Introduction and Overview: Numbers 1 - 5 and Rounding K.1.1, K.1.2, K.1.3, K.1.4	Unit 02: Introduction and Overview: Numbers 6 - 10 and Rounding K.2.1, K.2.2, K.2.3, K.2.4	Unit 03: Introduction and Overview: Numbers 11 - 15 and Rounding K.3.1, K.3.2, K.3.3, K.3.4	Unit 04: Introduction and Overview: Numbers 16 - 20 and Rounding K.4.1, K.4.2, K.4.3, K.4.4	Unit 05: Introduction and Overview: Numbers 21 - 25 and Rounding K.5.1, K.5.2, K.5.3, K.5.4	Unit 06: Introduction and Overview: Numbers 26 - 30 and Rounding K.6.1, K.6.2, K.6.3, K.6.4	Unit 07: Introduction and Overview: Numbers 31 - 35 and Rounding K.7.1, K.7.2, K.7.3, K.7.4	Unit 08: Introduction and Overview: Numbers 36 - 40 and Rounding K.8.1, K.8.2, K.8.3, K.8.4	Unit 09: Introduction and Overview: Numbers 41 - 45 and Rounding K.9.1, K.9.2, K.9.3, K.9.4	Unit 10: Introduction and Overview: Numbers 46 - 50 and Rounding K.10.1, K.10.2, K.10.3, K.10.4	Unit 11: Introduction and Overview: Numbers 51 - 55 and Rounding K.11.1, K.11.2, K.11.3, K.11.4	Unit 12: Introduction and Overview: Numbers 56 - 60 and Rounding K.12.1, K.12.2, K.12.3, K.12.4	Unit 13: Introduction and Overview: Numbers 61 - 65 and Rounding K.13.1, K.13.2, K.13.3, K.13.4	Unit 14: Introduction and Overview: Numbers 66 - 70 and Rounding K.14.1, K.14.2, K.14.3, K.14.4	Unit 15: Introduction and Overview: Numbers 71 - 75 and Rounding K.15.1, K.15.2, K.15.3, K.15.4	Unit 16: Introduction and Overview: Numbers 76 - 80 and Rounding K.16.1, K.16.2, K.16.3, K.16.4	Unit 17: Introduction and Overview: Numbers 81 - 85 and Rounding K.17.1, K.17.2, K.17.3, K.17.4	Unit 18: Introduction and Overview: Numbers 86 - 90 and Rounding K.18.1, K.18.2, K.18.3, K.18.4	Unit 19: Introduction and Overview: Numbers 91 - 95 and Rounding K.19.1, K.19.2, K.19.3, K.19.4	Unit 20: Introduction and Overview: Numbers 96 - 100 and Rounding K.20.1, K.20.2, K.20.3, K.20.4
	Math	Unit 01: Addition and Subtraction up to 10 K.1.1, K.1.2, K.1.3, K.1.4	Unit 02: Addition and Subtraction up to 10 K.2.1, K.2.2, K.2.3, K.2.4	Unit 03: Addition and Subtraction up to 10 K.3.1, K.3.2, K.3.3, K.3.4	Unit 04: Addition and Subtraction up to 10 K.4.1, K.4.2, K.4.3, K.4.4	Unit 05: Addition and Subtraction up to 10 K.5.1, K.5.2, K.5.3, K.5.4	Unit 06: Addition and Subtraction up to 10 K.6.1, K.6.2, K.6.3, K.6.4	Unit 07: Addition and Subtraction up to 10 K.7.1, K.7.2, K.7.3, K.7.4	Unit 08: Addition and Subtraction up to 10 K.8.1, K.8.2, K.8.3, K.8.4	Unit 09: Addition and Subtraction up to 10 K.9.1, K.9.2, K.9.3, K.9.4	Unit 10: Addition and Subtraction up to 10 K.10.1, K.10.2, K.10.3, K.10.4	Unit 11: Addition and Subtraction up to 10 K.11.1, K.11.2, K.11.3, K.11.4	Unit 12: Addition and Subtraction up to 10 K.12.1, K.12.2, K.12.3, K.12.4	Unit 13: Addition and Subtraction up to 10 K.13.1, K.13.2, K.13.3, K.13.4	Unit 14: Addition and Subtraction up to 10 K.14.1, K.14.2, K.14.3, K.14.4	Unit 15: Addition and Subtraction up to 10 K.15.1, K.15.2, K.15.3, K.15.4	Unit 16: Addition and Subtraction up to 10 K.16.1, K.16.2, K.16.3, K.16.4	Unit 17: Addition and Subtraction up to 10 K.17.1, K.17.2, K.17.3, K.17.4	Unit 18: Addition and Subtraction up to 10 K.18.1, K.18.2, K.18.3, K.18.4	Unit 19: Addition and Subtraction up to 10 K.19.1, K.19.2, K.19.3, K.19.4	Unit 20: Addition and Subtraction up to 10 K.20.1, K.20.2, K.20.3, K.20.4
1	Math	Unit 01: Addition and Subtraction up to 10 K.1.1, K.1.2, K.1.3, K.1.4	Unit 02: Addition and Subtraction up to 10 K.2.1, K.2.2, K.2.3, K.2.4	Unit 03: Addition and Subtraction up to 10 K.3.1, K.3.2, K.3.3, K.3.4	Unit 04: Addition and Subtraction up to 10 K.4.1, K.4.2, K.4.3, K.4.4	Unit 05: Addition and Subtraction up to 10 K.5.1, K.5.2, K.5.3, K.5.4	Unit 06: Addition and Subtraction up to 10 K.6.1, K.6.2, K.6.3, K.6.4	Unit 07: Addition and Subtraction up to 10 K.7.1, K.7.2, K.7.3, K.7.4	Unit 08: Addition and Subtraction up to 10 K.8.1, K.8.2, K.8.3, K.8.4	Unit 09: Addition and Subtraction up to 10 K.9.1, K.9.2, K.9.3, K.9.4	Unit 10: Addition and Subtraction up to 10 K.10.1, K.10.2, K.10.3, K.10.4	Unit 11: Addition and Subtraction up to 10 K.11.1, K.11.2, K.11.3, K.11.4	Unit 12: Addition and Subtraction up to 10 K.12.1, K.12.2, K.12.3, K.12.4	Unit 13: Addition and Subtraction up to 10 K.13.1, K.13.2, K.13.3, K.13.4	Unit 14: Addition and Subtraction up to 10 K.14.1, K.14.2, K.14.3, K.14.4	Unit 15: Addition and Subtraction up to 10 K.15.1, K.15.2, K.15.3, K.15.4	Unit 16: Addition and Subtraction up to 10 K.16.1, K.16.2, K.16.3, K.16.4	Unit 17: Addition and Subtraction up to 10 K.17.1, K.17.2, K.17.3, K.17.4	Unit 18: Addition and Subtraction up to 10 K.18.1, K.18.2, K.18.3, K.18.4	Unit 19: Addition and Subtraction up to 10 K.19.1, K.19.2, K.19.3, K.19.4	Unit 20: Addition and Subtraction up to 10 K.20.1, K.20.2, K.20.3, K.20.4
	Math	Unit 01: Addition and Subtraction up to 10 K.1.1, K.1.2, K.1.3, K.1.4	Unit 02: Addition and Subtraction up to 10 K.2.1, K.2.2, K.2.3, K.2.4	Unit 03: Addition and Subtraction up to 10 K.3.1, K.3.2, K.3.3, K.3.4	Unit 04: Addition and Subtraction up to 10 K.4.1, K.4.2, K.4.3, K.4.4	Unit 05: Addition and Subtraction up to 10 K.5.1, K.5.2, K.5.3, K.5.4	Unit 06: Addition and Subtraction up to 10 K.6.1, K.6.2, K.6.3, K.6.4	Unit 07: Addition and Subtraction up to 10 K.7.1, K.7.2, K.7.3, K.7.4	Unit 08: Addition and Subtraction up to 10 K.8.1, K.8.2, K.8.3, K.8.4	Unit 09: Addition and Subtraction up to 10 K.9.1, K.9.2, K.9.3, K.9.4	Unit 10: Addition and Subtraction up to 10 K.10.1, K.10.2, K.10.3, K.10.4	Unit 11: Addition and Subtraction up to 10 K.11.1, K.11.2, K.11.3, K.11.4	Unit 12: Addition and Subtraction up to 10 K.12.1, K.12.2, K.12.3, K.12.4	Unit 13: Addition and Subtraction up to 10 K.13.1, K.13.2, K.13.3, K.13.4	Unit 14: Addition and Subtraction up to 10 K.14.1, K.14.2, K.14.3, K.14.4	Unit 15: Addition and Subtraction up to 10 K.15.1, K.15.2, K.15.3, K.15.4	Unit 16: Addition and Subtraction up to 10 K.16.1, K.16.2, K.16.3, K.16.4	Unit 17: Addition and Subtraction up to 10 K.17.1, K.17.2, K.17.3, K.17.4	Unit 18: Addition and Subtraction up to 10 K.18.1, K.18.2, K.18.3, K.18.4	Unit 19: Addition and Subtraction up to 10 K.19.1, K.19.2, K.19.3, K.19.4	Unit 20: Addition and Subtraction up to 10 K.20.1, K.20.2, K.20.3, K.20.4
2	Math	Unit 01: Addition and Subtraction up to 10 K.1.1, K.1.2, K.1.3, K.1.4	Unit 02: Addition and Subtraction up to 10 K.2.1, K.2.2, K.2.3, K.2.4	Unit 03: Addition and Subtraction up to 10 K.3.1, K.3.2, K.3.3, K.3.4	Unit 04: Addition and Subtraction up to 10 K.4.1, K.4.2, K.4.3, K.4.4	Unit 05: Addition and Subtraction up to 10 K.5.1, K.5.2, K.5.3, K.5.4	Unit 06: Addition and Subtraction up to 10 K.6.1, K.6.2, K.6.3, K.6.4	Unit 07: Addition and Subtraction up to 10 K.7.1, K.7.2, K.7.3, K.7.4	Unit 08: Addition and Subtraction up to 10 K.8.1, K.8.2, K.8.3, K.8.4	Unit 09: Addition and Subtraction up to 10 K.9.1, K.9.2, K.9.3, K.9.4	Unit 10: Addition and Subtraction up to 10 K.10.1, K.10.2, K.10.3, K.10.4	Unit 11: Addition and Subtraction up to 10 K.11.1, K.11.2, K.11.3, K.11.4	Unit 12: Addition and Subtraction up to 10 K.12.1, K.12.2, K.12.3, K.12.4	Unit 13: Addition and Subtraction up to 10 K.13.1, K.13.2, K.13.3, K.13.4	Unit 14: Addition and Subtraction up to 10 K.14.1, K.14.2, K.14.3, K.14.4	Unit 15: Addition and Subtraction up to 10 K.15.1, K.15.2, K.15.3, K.15.4	Unit 16: Addition and Subtraction up to 10 K.16.1, K.16.2, K.16.3, K.16.4	Unit 17: Addition and Subtraction up to 10 K.17.1, K.17.2, K.17.3, K.17.4	Unit 18: Addition and Subtraction up to 10 K.18.1, K.18.2, K.18.3, K.18.4	Unit 19: Addition and Subtraction up to 10 K.19.1, K.19.2, K.19.3, K.19.4	Unit 20: Addition and Subtraction up to 10 K.20.1, K.20.2, K.20.3, K.20.4
	Math	Unit 01: Addition and Subtraction up to 10 K.1.1, K.1.2, K.1.3, K.1.4	Unit 02: Addition and Subtraction up to 10 K.2.1, K.2.2, K.2.3, K.2.4	Unit 03: Addition and Subtraction up to 10 K.3.1, K.3.2, K.3.3, K.3.4	Unit 04: Addition and Subtraction up to 10 K.4.1, K.4.2, K.4.3, K.4.4	Unit 05: Addition and Subtraction up to 10 K.5.1, K.5.2, K.5.3, K.5.4	Unit 06: Addition and Subtraction up to 10 K.6.1, K.6.2, K.6.3, K.6.4	Unit 07: Addition and Subtraction up to 10 K.7.1, K.7.2, K.7.3, K.7.4	Unit 08: Addition and Subtraction up to 10 K.8.1, K.8.2, K.8.3, K.8.4	Unit 09: Addition and Subtraction up to 10 K.9.1, K.9.2, K.9.3, K.9.4	Unit 10: Addition and Subtraction up to 10 K.10.1, K.10.2, K.10.3, K.10.4	Unit 11: Addition and Subtraction up to 10 K.11.1, K.11.2, K.11.3, K.11.4	Unit 12: Addition and Subtraction up to 10 K.12.1, K.12.2, K.12.3, K.12.4	Unit 13: Addition and Subtraction up to 10 K.13.1, K.13.2, K.13.3, K.13.4	Unit 14: Addition and Subtraction up to 10 K.14.1, K.14.2, K.14.3, K.14.4	Unit 15: Addition and Subtraction up to 10 K.15.1, K.15.2, K.15.3, K.15.4	Unit 16: Addition and Subtraction up to 10 K.16.1, K.16.2, K.16.3, K.16.4	Unit 17: Addition and Subtraction up to 10 K.17.1, K.17.2, K.17.3, K.17.4	Unit 18: Addition and Subtraction up to 10 K.18.1, K.18.2, K.18.3, K.18.4	Unit 19: Addition and Subtraction up to 10 K.19.1, K.19.2, K.19.3, K.19.4	Unit 20: Addition and Subtraction up to 10 K.20.1, K.20.2, K.20.3, K.20.4
3	Math	Unit 01: Addition and Subtraction up to 10 K.1.1, K.1.2, K.1.3, K.1.4	Unit 02: Addition and Subtraction up to 10 K.2.1, K.2.2, K.2.3, K.2.4	Unit 03: Addition and Subtraction up to 10 K.3.1, K.3.2, K.3.3, K.3.4	Unit 04: Addition and Subtraction up to 10 K.4.1, K.4.2, K.4.3, K.4.4	Unit 05: Addition and Subtraction up to 10 K.5.1, K.5.2, K.5.3, K.5.4	Unit 06: Addition and Subtraction up to 10 K.6.1, K.6.2, K.6.3, K.6.4	Unit 07: Addition and Subtraction up to 10 K.7.1, K.7.2, K.7.3, K.7.4	Unit 08: Addition and Subtraction up to 10 K.8.1, K.8.2, K.8.3, K.8.4	Unit 09: Addition and Subtraction up to 10 K.9.1, K.9.2, K.9.3, K.9.4	Unit 10: Addition and Subtraction up to 10 K.10.1, K.10.2, K.10.3, K.10.4	Unit 11: Addition and Subtraction up to 10 K.11.1, K.11.2, K.11.3, K.11.4	Unit 12: Addition and Subtraction up to 10 K.12.1, K.12.2, K.12.3, K.12.4	Unit 13: Addition and Subtraction up to 10 K.13.1, K.13.2, K.13.3, K.13.4	Unit 14: Addition and Subtraction up to 10 K.14.1, K.14.2, K.14.3, K.14.4	Unit 15: Addition and Subtraction up to 10 K.15.1, K.15.2, K.15.3, K.15.4	Unit 16: Addition and Subtraction up to 10 K.16.1, K.16.2, K.16.3, K.16.4	Unit 17: Addition and Subtraction up to 10 K.17.1, K.17.2, K.17.3, K.17.4	Unit 18: Addition and Subtraction up to 10 K.18.1, K.18.2, K.18.3, K.18.4	Unit 19: Addition and Subtraction up to 10 K.19.1, K.19.2, K.19.3, K.19.4	Unit 20: Addition and Subtraction up to 10 K.20.1, K.20.2, K.20.3, K.20.4
	Math	Unit 01: Addition and Subtraction up to 10 K.1.1, K.1.2, K.1.3, K.1.4	Unit 02: Addition and Subtraction up to 10 K.2.1, K.2.2, K.2.3, K.2.4	Unit 03: Addition and Subtraction up to 10 K.3.1, K.3.2, K.3.3, K.3.4	Unit 04: Addition and Subtraction up to 10 K.4.1, K.4.2, K.4.3, K.4.4	Unit 05: Addition and Subtraction up to 10 K.5.1, K.5.2, K.5.3, K.5.4	Unit 06: Addition and Subtraction up to 10 K.6.1, K.6.2, K.6.3, K.6.4	Unit 07: Addition and Subtraction up to 10 K.7.1, K.7.2, K.7.3, K.7.4	Unit 08: Addition and Subtraction up to 10 K.8.1, K.8.2, K.8.3, K.8.4	Unit 09: Addition and Subtraction up to 10 K.9.1, K.9.2, K.9.3, K.9.4	Unit 10: Addition and Subtraction up to 10 K.10.1, K.10.2, K.10.3, K.10.4	Unit 11: Addition and Subtraction up to 10 K.11.1, K.11.2, K.11.3, K.11.4	Unit 12: Addition and Subtraction up to 10 K.12.1, K.12.2, K.12.3, K.12.4	Unit 13: Addition and Subtraction up to 10 K.13.1, K.13.2, K.13.3, K.13.4	Unit 14: Addition and Subtraction up to 10 K.14.1, K.14.2, K.14.3, K.14.4	Unit 15: Addition and Subtraction up to 10 K.15.1, K.15.2, K.15.3, K.15.4	Unit 16: Addition and Subtraction up to 10 K.16.1, K.16.2, K.16.3, K.16.4	Unit 17: Addition and Subtraction up to 10 K.17.1, K.17.2, K.17.3, K.17.4	Unit 18: Addition and Subtraction up to 10 K.18.1, K.18.2, K.18.3, K.18.4	Unit 19: Addition and Subtraction up to 10 K.19.1, K.19.2, K.19.3, K.19.4	Unit 20: Addition and Subtraction up to 10 K.20.1, K.20.2, K.20.3, K.20.4
4	Math	Unit 01: Addition and Subtraction up to 10 K.1.1, K.1.2, K.1.3, K.1.4	Unit 02: Addition and Subtraction up to 10 K.2.1, K.2.2, K.2.3, K.2.4	Unit 03: Addition and Subtraction up to 10 K.3.1, K.3.2, K.3.3, K.3.4	Unit 04: Addition and Subtraction up to 10 K.4.1, K.4.2, K.4.3, K.4.4	Unit 05: Addition and Subtraction up to 10 K.5.1, K.5.2, K.5.3, K.5.4	Unit 06: Addition and Subtraction up to 10 K.6.1, K.6.2, K.6.3, K.6.4	Unit 07: Addition and Subtraction up to 10 K.7.1, K.7.2, K.7.3, K.7.4	Unit 08: Addition and Subtraction up to 10 K.8.1, K.8.2, K.8.3, K.8.4	Unit 09: Addition and Subtraction up to 10 K.9.1, K.9.2, K.9.3, K.9.4	Unit 10: Addition and Subtraction up to 10 K.10.1, K.10.2, K.10.3, K.10.4	Unit 11: Addition and Subtraction up to 10 K.11.1, K.11.2, K.11.3, K.11.4	Unit 12: Addition and Subtraction up to 10 K.12.1, K.12.2, K.12.3, K.12.4	Unit 13: Addition and Subtraction up to 10 K.13.1, K.13.2, K.13.3, K.13.4	Unit 14: Addition and Subtraction up to 10 K.14.1, K.14.2, K.14.3, K.14.4	Unit 15: Addition and Subtraction up to 10 K.15.1, K.15.2, K.15.3, K.15.4	Unit 16: Addition and Subtraction up to 10 K.16.1, K.16.2, K.16.3, K.16.4	Unit 17: Addition and Subtraction up to 10 K.17.1, K.17.2, K.17.3, K.17.4	Unit 18: Addition and Subtraction up to 10 K.18.1, K.18.2, K.18.3, K.18.4	Unit 19: Addition and Subtraction up to 10 K.19.1, K.19.2, K.19.3, K.19.4	Unit 20: Addition and Subtraction up to 10 K.20.1, K.20.2, K.20.3, K.20.4
	Math	Unit 01: Addition and Subtraction up to 10 K.1.1, K.1.2, K.1.3, K.1.4	Unit 02: Addition and Subtraction up to 10 K.2.1, K.2.2, K.2.3, K.2.4	Unit 03: Addition and Subtraction up to 10 K.3.1, K.3.2, K.3.3, K.3.4	Unit 04: Addition and Subtraction up to 10 K.4.1, K.4.2, K.4.3, K.4.4	Unit 05: Addition and Subtraction up to 10 K.5.1, K.5.2, K.5.3, K.5.4	Unit 06: Addition and Subtraction up to 10 K.6.1, K.6.2, K.6.3, K.6.4	Unit 07: Addition and Subtraction up to 10 K.7.1, K.7.2, K.7.3, K.7.4	Unit 08: Addition and Subtraction up to 10 K.8.1, K.8.2, K.8.3, K.8.4	Unit 09: Addition and Subtraction up to 10 K.9.1, K.9.2, K.9.3, K.9.4	Unit 10: Addition and Subtraction up to 10 K.10.1, K.10.2, K.10.3, K.10.4	Unit 11: Addition and Subtraction up to 10 K.11.1, K.11.2, K.11.3, K.11.4	Unit 12: Addition and Subtraction up to 10 K.12.1, K.12.2, K.12.3, K.12.4	Unit 13: Addition and Subtraction up to 10 K.13.1, K.13.2, K.13.3, K.13.4	Unit 14: Addition and Subtraction up to 10 K.14.1, K.14.2, K.14.3, K.14.4	Unit 15: Addition and Subtraction up to 10 K.15.1, K.15.2, K.15.3, K.15.4	Unit 16: Addition and Subtraction up to 10 K.16.1, K.16.2, K.16.3, K.16.4	Unit 17: Addition and Subtraction up to 10 K.17.1, K.17.2, K.17.3, K.17.4	Unit 18: Addition and Subtraction up to 10 K.18.1, K.18.2, K.18.3, K.18.4	Unit 19: Addition and Subtraction up to 10 K.19.1, K.19.2, K.19.3, K.19.4	Unit 20: Addition and Subtraction up to 10 K.20.1, K.20.2, K.20.3, K.20.4
5	Math	Unit 01: Addition and Subtraction up to 10 K.1.1, K.1.2, K.1.3, K.1.4	Unit 02: Addition and Subtraction up to 10 K.2.1, K.2.2, K.2.3, K.2.4	Unit 03: Addition and Subtraction up to 10 K.3.1, K.3.2, K.3.3, K.3.4	Unit 04: Addition and Subtraction up to 10 K.4.1, K.4.2, K.4.3, K.4.4	Unit 05: Addition and Subtraction up to 10 K.5.1, K.5.2, K.5.3, K.5.4	Unit 06: Addition and Subtraction up to 10 K.6.1, K.6.2, K.6.3, K.6.4	Unit 07: Addition and Subtraction up to 10 K.7.1, K.7.2, K.7.3, K.7.4	Unit 08: Addition and Subtraction up to 10 K.8.1, K.8.2, K.8.3, K.8.4	Unit 09: Addition and Subtraction up to 10 K.9.1, K.9.2, K.9.3, K.9.4	Unit 10: Addition and Subtraction up to 10 K.10.1, K.10.2, K.10.3, K.10.4	Unit 11: Addition and Subtraction up to 10 K.11.1, K.11.2, K.11.3, K.11.4	Unit 12: Addition and Subtraction up to 10 K.12.1, K.12.2, K.12.3, K.12.4	Unit 13: Addition and Subtraction up to 10 K.13.1, K.13.2, K.13.3, K.13.4	Unit 14: Addition and Subtraction up to 10 K.14.1, K.14.2, K.14.3, K.14.4	Unit 15: Addition and Subtraction up to 10 K.15.1, K.15.2, K.15.3, K.15.4	Unit 16: Addition and Subtraction up to 10 K.16.1, K.16.2, K.16.3, K.16.4	Unit 17: Addition and Subtraction up to 10 K.17.1, K.17.2, K.17.3, K.17.4	Unit 18: Addition and Subtraction up to 10 K.18.1, K.18.2, K.18.3, K.18.4	Unit 19: Addition and Subtraction up to 10 K.19.1, K.19.2, K.19.3, K.19.4	Unit 20: Addition and Subtraction up to 10 K.20.1, K.20.2, K.20.3, K.20.4
	Math	Unit 01: Addition and Subtraction up to 10 K.1.1, K.1.2, K.1.3, K.1.4	Unit 02: Addition and Subtraction up to 10 K.2.1, K.2.2, K.2.3, K.2.4	Unit 03: Addition and Subtraction up to 10 K.3.1, K.3.2, K.3.3, K.3.4	Unit 04: Addition and Subtraction up to 10 K.4.1, K.4.2, K.4.3, K.4.4	Unit 05: Addition and Subtraction up to 10 K.5.1, K.5.2, K.5.3, K.5.4	Unit 06: Addition and Subtraction up to 10 K.6.1, K.6.2, K.6.3, K.6.4	Unit 07: Addition and Subtraction up to 10 K.7.1, K.7.2, K.7.3, K.7.4	Unit 08: Addition and Subtraction up to 10 K.8.1, K.8.2, K.8.3, K.8.4	Unit 09: Addition and Subtraction up to 10 K.9.1, K.9.2, K.9.3, K.9.4	Unit 10: Addition and Subtraction up to 10 K.10.1, K.10.2, K.10.3, K.10.4	Unit 11: Addition and Subtraction up to 10 K.11.1, K.11.2, K.11.3, K.11.4	Unit 12: Addition and Subtraction up to 10 K.12.1, K.12.2, K.12.3, K.12.4	Unit 13: Addition and Subtraction up to 10 K.13.1, K.13.2, K.13.3, K.13.4	Unit 14: Addition and Subtraction up to 10 K.14.1, K.14.2, K.14.3, K.14.4	Unit 15: Addition and Subtraction up to 10 K.15.1, K.15.2, K.15.3, K.15.4	Unit 16: Addition and Subtraction up to 10 K.16.1, K.16.2, K.16.3, K.16.4	Unit 17: Addition and Subtraction up to 10 K.17.1, K.17.2, K.17.3, K.17.4	Unit 18: Addition and Subtraction up to 10 K.18.1, K.18.2, K.18.3, K.18.4	Unit 19: Addition and Subtraction up to 10 K.19.1, K.19.2, K.19.3, K.19.4	Unit 20: Addition and Subtraction up to 10 K.20.1, K.20.2, K.20.3, K.20.4
6	Math	Unit 01: Addition and Subtraction up to 10 K.1.1, K.1.2, K.1.3, K.1.4	Unit 02: Addition and Subtraction up to 10 K.2.1, K.2.2, K.2.3, K.2.4	Unit 03: Addition and Subtraction up to 10 K.3.1, K.3.2, K.3.3, K.3.4	Unit 04: Addition and Subtraction up to 10 K.4.1, K.4.2, K.4.3, K.4.4	Unit 05: Addition and Subtraction up to 10 K.5.1, K.5.2, K.5.3, K.5.4															

Questions?

Thank you.

Board Agenda Item

Little Elm Independent School District

300 Lobo Lane

Little Elm, Texas 75068

Board Mtg. Date 2-17-2020	Reports of the Superintendent <input checked="" type="checkbox"/>	Action Item <input type="checkbox"/>	Consent Agenda <input type="checkbox"/>	Reports, Routine Monthly <input type="checkbox"/>	Other <input type="checkbox"/>
Subject:	CONSTRUCTION UPDATE				
Presenter or Contact Person:	Rick Martin, Executive Director of Construction				
Policy/Code:	CVD (LOCAL)				
Strategic Plan Goal:	To ensure fiscal health & sustainability.				
Summary:	Presenting the current status of active construction projects and upcoming projects in planning.				
Financial Implications:	There is no financial impact to the budget				
Attachments:	Program Budget Analysis				
Recommendation:	Item is for informational purposes only. No recommendation is necessary.				
Motion:	Item is for informational purposes only. No motion is necessary.				



LEISD Construction Update

(2/17/20)

Bond Program Status



PROGRAM BUDGET ANALYSIS

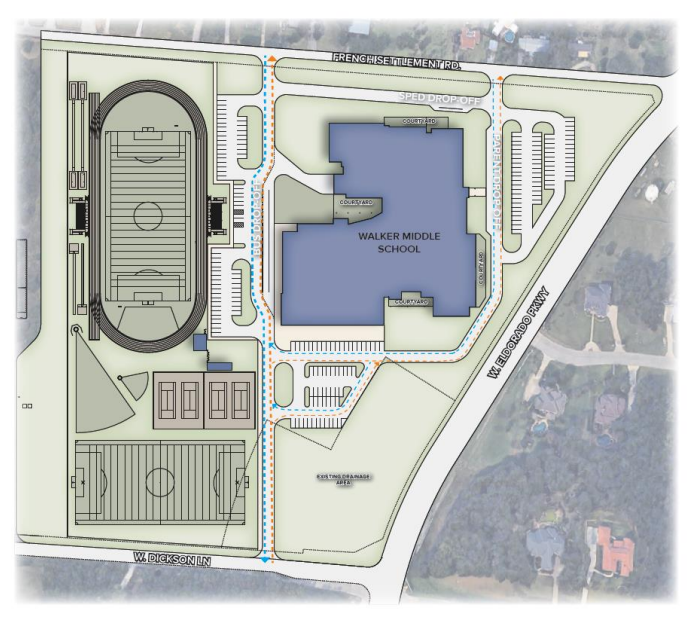
Including Unscheduled Purchases

May '18	PHASE I	Adjusted	2/3/2020	\$150,000,000	AVAILABLE FUNDS	COMMENTS
	Walker MS, #043			\$68,538,650	1200 Capacity	In Construction
	Strike MS, #044			\$67,513,977	1200 Capacity	In Construction
	Tribute Land Purchase			\$7,233,502	Tribute Site	Closed
	Brent Vestibule			\$158,379	Inc. Office Relo	Closed
	Chavez Vestibule			\$158,132	Inc. Office Relo	Closed
				\$6,397,360	Sub Total Balance	
				\$6,397,360	PHASE I ROLLOVER	
Aug '18	PHASE IB	Adjusted	2/3/2020	\$25,000,000	ADDITIONAL FUNDS	COMMENTS
	Valencia Land Purchase			\$1,251,649	Unscheduled	Closed
	Oak Point Land Purchase			\$3,394,227	Unscheduled	Closed
	Hart Road Site #1			\$472,532	Unscheduled	Closed
	New Busses (12)			\$1,323,446	Unscheduled	Closed
	High School Ball Fields & Tennis			\$8,480,299	Portion of Phase II	In Construction
	Stadium Improvements			\$1,059,773	Portion of Phase II	In Construction
	Stadium Scoreboard			\$920,883	Phase II	Closed
	Safety & Security			\$500,000	Portion of Phase II	
	Balistic Film	\$130,775				SubCom
	Security Fencing	\$369,225				Scoping
	District HVAC & Roofing			\$5,823,869.83	Portion of Phase II	
	Roofing	\$ 2,064,422			Brent, Chavez & Zellars	Closed
	Misc. HVAC	\$ 3,759,448			High School	In Construction
	Technology Upgrades			\$0	Phase II	REASSIGNED
	LEHS CTE Renovations			\$519,451	Portion of Phase II	Closed
	LEHS SPED Unit Conversion			\$94,399	Unscheduled	Closed
	Lobo Lane Conversion Study			\$30,000	Unscheduled	Approved
	High School Ball Field Concessions & Concourse			\$2,321,953	Unscheduled	In Construction
	Emergency HVAC Replacements			\$1,000,000	Portion of Phase II	Approved
	EC Class Conversions			\$100,000	Unscheduled	Scoping
				\$4,104,878	Sub Total Balance	

Bond Program Status

Dec '19	PHASE II	Adjusted	2/3/2020	\$4,104,878	PHASE IB ROLLOVER	
				\$20,000,000	ADDITIONAL FUNDS	COMMENTS
	District ESPC Phase II			\$10,000,000		Approved
	Safety & Security Upgrades			\$250,000		Cameras/Fiber Bac
	Misc. Exterior Capital Improvements			\$2,000,000		Roofing, playground
	Technology Upgrades			\$0		REASSIGNED
	Prestwick Renovations/Conversion			\$500,000		
	LEHS Stadium Renovations			\$1,000,000		Track, Drainage
				\$10,354,878	Sub Total Balance	

Jerry R. Walker Middle School



Jerry R. Walker Middle School



Storm Shelter erection started earlier this month

Jerry R. Walker Middle School

Central Atrium area looking toward the stage.



Central Atrium area looking toward the Learning Dens.

Jerry R. Walker Middle School

One of the Teacher Landing Areas found in each of the three Learning "Dens".



Competition gym interior.

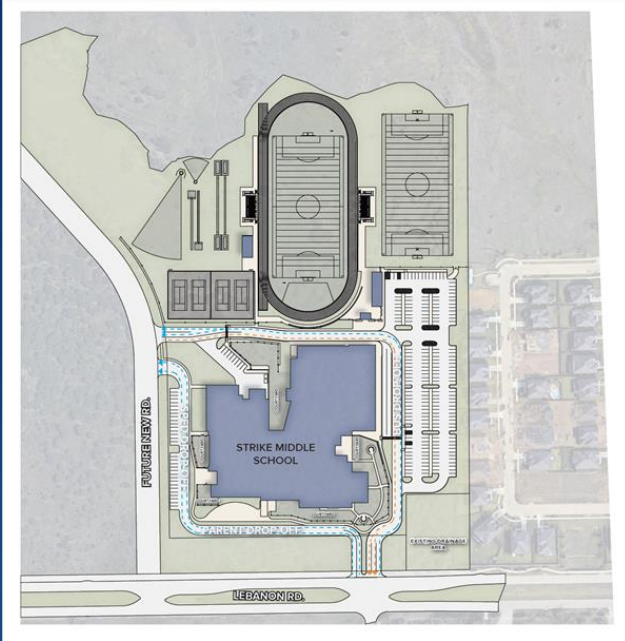
Jerry R. Walker Middle School

Views inside the Learning Dens.



Lowell H. Strike Middle School

39



Structural steel is better than 60%; Concrete decks are 80%; Roof decks are 40% complete. Face brick has started and MEP rough-ins are continuing in the lower two learning dens.



Lowell H. Strike Middle School



A “Beam Signing” was held on November 19th on the new Scotty’s Lake Lane, adjacent to the Strike construction site. Members of the expected first graduating class had the opportunity to put their own “Paw Prints” on the project.



Lowell H. Strike Middle School

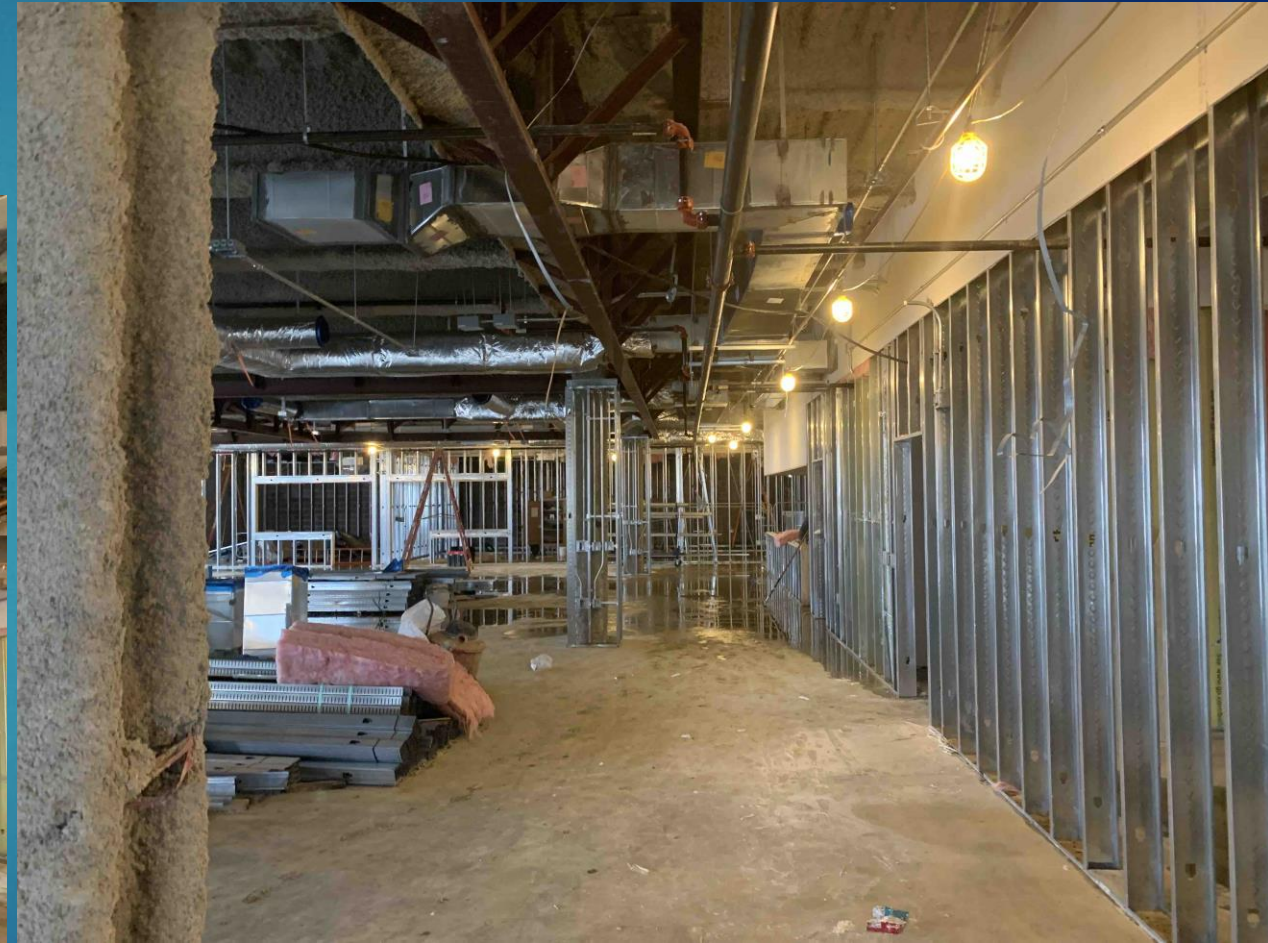
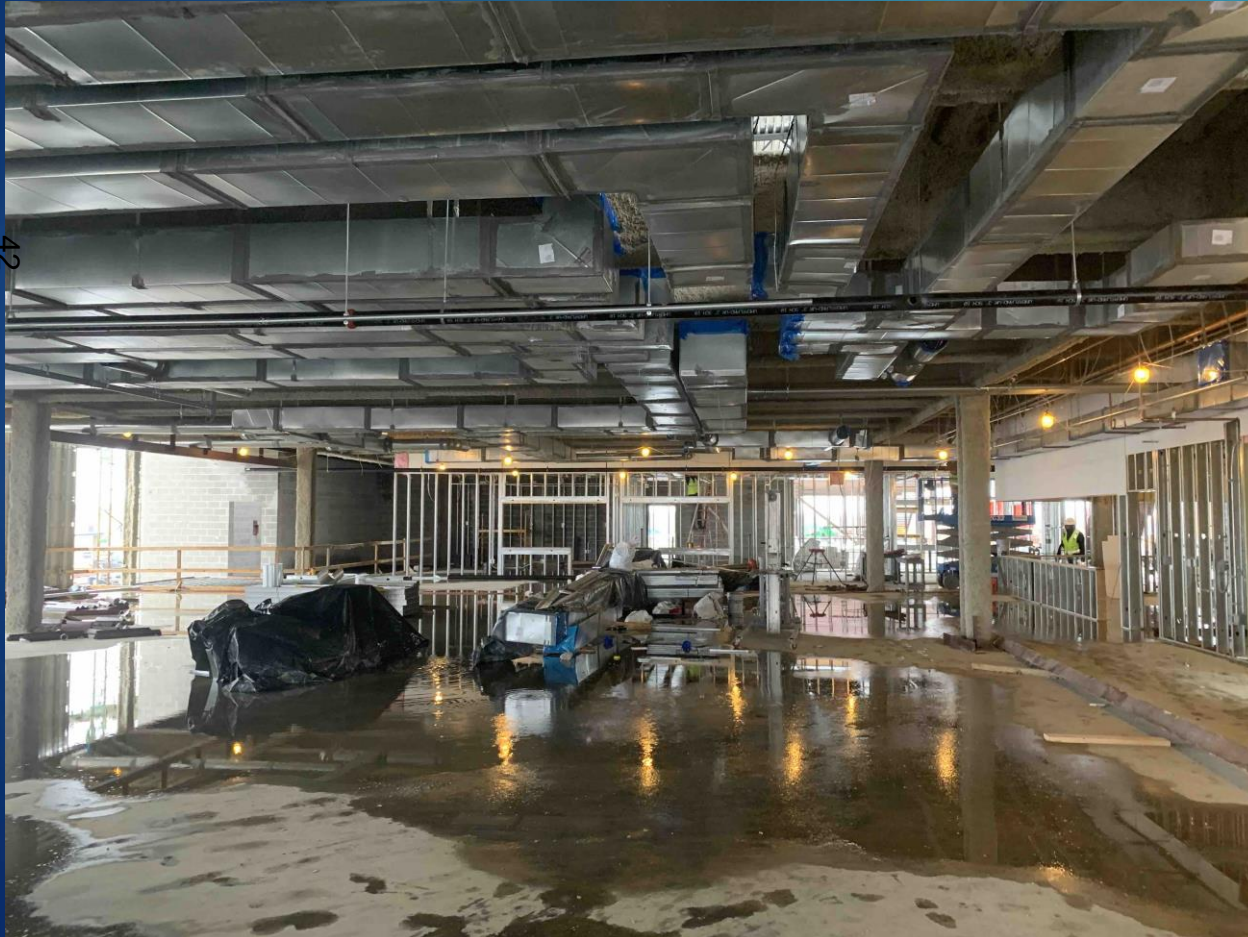


One of the Learning Den areas where glass-walled classroom areas will be located. Steel for the overhead rail supports can be seen along with some mechanical rough-ins.



Lowell H. Strike Middle School

Lower-level Learning Den where ductwork is nearing completion and fire suppression system has begun.



Little Elm HS Ball Field Renovation

Both the softball and baseball field turfs and outfield walls are complete. Still need installation of backstop nets, covered bleachers and press boxes, as the weather permits. Covered batting cage structures have also been installed.



Little Elm HS Ball Field Concessions and Concourse

Soil conditions and adverse weather have continued to delay our progress in the bleacher, new concessions and concourse areas.



Foundation of new concessions building is in place, and underground work continues as weather conditions permit.

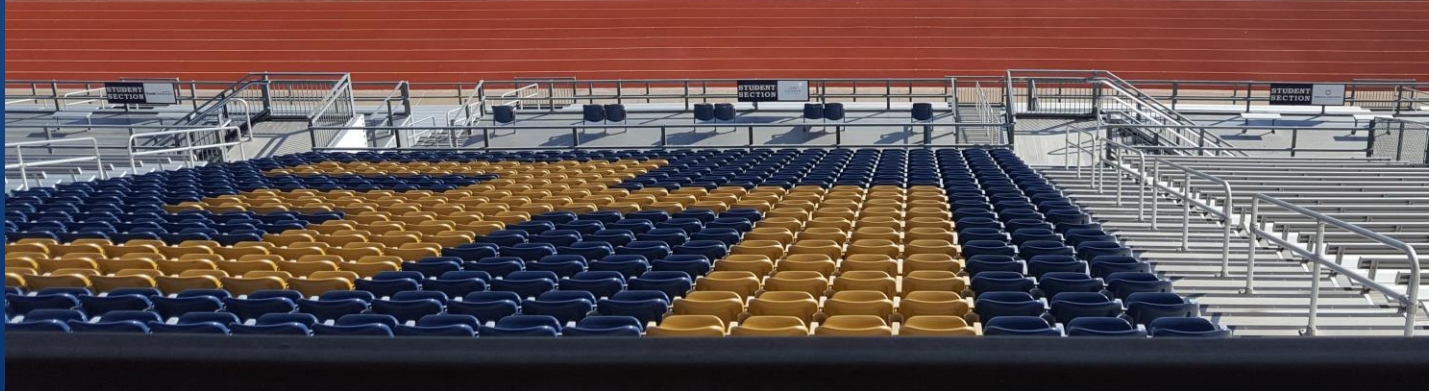


Little Elm Athletic Stadium



New turf has been completed, along with reconditioned goal posts and new pads.

New triple shot put area and two new discus pads and cages have also been completed.





Other Construction Activity

- ▶ High School HVAC Replacement has been completed. Final punch items are being addressed.
- ▶ Ballistic Film has been installed at all campus access points throughout the District, and will be installed at both new Middle Schools when each campus is ready to receive it.
- ▶ “Phase II” ESPC with Siemens was recently approved and is scheduled to begin as soon as school is out this summer. That scope will include all remaining District campuses except for those along Lobo Lane, which will be addressed in each campus conversion/renovation scope of work. ESPC scope of work includes HVAC and controls replacements/upgrades, LED lighting conversions, building envelope enhancements, water conservation and other items as needed.



More to Come...

- ▶ Safety and Security Upgrades – Fencing, Lighting, etc.
- ▶ Exterior Campus improvements such as playgrounds, roofing, etc.
- ▶ Conversions of the Lobo Lane campuses
- ▶ Next Bond sale this Spring is expected to fund the Indoor Facility
- ▶ Replacement of the Athletic Stadium track surface and improvement of the drainage around the track will be presented at a future date.



QUESTIONS ?

Board Agenda Item

Little Elm Independent School District

300 Lobo Lane

Little Elm, Texas 75068

Board Mtg. Date 2-17-2020	Reports of the Superintendent <input type="checkbox"/>	Action Item <input checked="" type="checkbox"/>	Consent Agenda <input type="checkbox"/>	Reports, Routine Monthly <input type="checkbox"/>	Other <input type="checkbox"/>
Subject:	REGULAR BOARD MEETING MINUTES - 1-21-2020.				
Presenter or Contact Person:	Sonia S. Flores				
Policy/Code:	N/A				
Strategic Plan Goal:	N/A				
Summary:	Board Meeting Minutes for January 21, 2020.				
Financial Implications:	There is no financial impact to the budget.				
Attachments:	Meeting Minutes				
Recommendation:	The Administration recommends the approval of the Regular Board Meeting Minutes for January 21, 2020.				
Motion:	I move that the Board approve the attached Regular Board Meeting Minutes for January 21, 2020.				

Minutes of Regular Meeting

The Board of Trustees Little Elm ISD

A Regular Meeting of the Board of Trustees of Little Elm ISD was held Tuesday, January 21, 2020, beginning at 6:30 PM in the Zellars Center for Learning and Leadership.

PRESENT: Board President David Montemayor, Board Vice President Jason Olson, Trustee LeAnna Harding, Trustee Dan Blackwood, and Superintendent Daniel Gallagher.

ABSENT: Trustee Melissa Myers, Trustee DeLeon English, and Board Secretary Alejandro Flores.

1. Call to Order Open Session in the Board Room at Zellars Center for Learning and Leadership on 300 Lobo Lane, Little Elm, Texas 75068. President David Montemayor called the meeting to order at 6:35 pm.
2. Pledge of Allegiance
The Board led those in attendance to the Pledges of The United States Flag and The Texas Flag.
3. Invocation
There was no invocation.
4. Introduction and Roll Call
Ms. Sonia S. Flores took roll call.
5. Superintendent Spotlight
 - A. Prestwick STEM Academy
Ms. Christine Gibson presented to the Board the VEX Super Stars. Ms. Gibson presented the Elementary team and the Wester Ball Champions. The students gave the Board a presentation on robotics.
 - B. Little Elm High School - Students of the Month
Dr. Elizabeth Priddy presented the student of the month awards to Lauren Lucas and Jack Weikert.
 - C. Student Presentation
Superintendent Daniel Gallagher introduced student Tamia Thompson to the Board and those present. Tamia is a girls scout gold award recipient and she approached the Board about college and the opportunities available for students and how to get scholarships.
 - D. Board Appreciation Month
Superintendent Daniel Gallagher recognized the Board for their passion and support.

6. Citizen Input

Audience participation shall be permitted at regular Board meetings and shall be limited to the public comment portion designated for that purpose

Mr. John Ruching approached the Board about property at Valencia on the Lake.

7. The Board recessed into Closed Meeting in PL1 as permitted by the Texas Open Meetings Act Code Subchapter 551.072, and 551.074 at 7:16 pm. The Board and Superintendent discussed:

A. Personnel

B. Land

The Board reconvened at 8:26 pm.

8. Reports of the Superintendent

A. Fundraising Information for LEISD - Update

Mr. Ross Roberts presented to the Board the following information:

- 2 Fundraisers per year – HS and MS sports
- How Athletics uses fundraisers
- Fundraising Practice
- Snapraise Fundraisers
- Booster Fundraisers

B. Report on HB3834 Cybersecurity Training

Mr. Clay Walker shared with the Board information about this item. The Cybersecurity Awareness Training is to be completed by June 14, 2020 and it must be certified by Texas Department of Information Resources. All employees with access to local government computer system including elected officials must take the training. As of today, 40% have completed the training.

C. Parent and Family Involvement Update

Ms. Yamile Quintero approached the Board with a Parent and Family Involvement Update.

Supporting Our Families

- Parent Education Program
- Parents Graduation Day
- Topics Offered in Parent Ed. Academy
- 2018-2019 Parent Ed. Evaluation / Spring Semester
- 2019-2020 Parent Ed. Evaluation Fall Semester
- Winter/Spring 2020 Parent Ed.
- Homeless Report
- School Support Programs
- Angel Tree
- Our Supporters!!!
- Thanks for all you do!

9. Approval of Minutes

A. Consider Regular Board Meeting Minutes - 12/16/2019

Ms. Sonia S. Flores presented to the Board the Regular Board Meeting Minutes for December 16, 2019,

Trustee Dan Blackwood made the first motion to approve as submitted. Vice President Jason Olson seconded the motion. The motion passed (3-0-1). Trustee LeAnna Harding abstained from voting because she was not present at the meeting.

10. Action Items

A. Consider Maximum Class Sizes Exemptions - Class Size Waivers

Dr. Chad Teague shared with the Board this item. In grades K-4, the class size maximum is 22. Due to recent growth, we have 2 additional classes above the 22-student limit.

Trustee LeAnna Harding made the first motion to approve as submitted. Trustee Dan Blackwood seconded the motion. The motion passed (4-0).

B. Consider Stipend Update: Middle School Choir Stipend

Dr. Chad Teague briefed the Board about this item. The Board approved the district compensation plan on July 29, 2019 and the stipend list did not include a stipend for middle school choir.

Vice President Jason Olson made the first motion to approve as submitted.

Trustee LeAnna Harding seconded the motion. The motion passed (4-0).

C. Consider Administrative Assistant, MS Principal FTE

Dr. Chad Teague approached the Board about considering the administrative assistant FTE for the middle school.

Trustee LeAnna Harding made the first motion to submit as presented with the correction that this FTE is for Walker Middle School. Vice President Jason Olson seconded the motion. The motion passed (4-0).

D. Consider Financial Reports

Mr. Grant Anderson approached the Board with the following:

LEISD Financial Report

- Notes to Financials
- Future Financial Considerations
- General Fund
- Budget
- Fund Balance Analysis 2019-20
- Capital Outlay Fund
- Board Approved Bond Projects
- Board Approved Non-Bond Capital Projects
- Debt Service Fund
- Financials in Board Packet

Vice President Jason Olson made the first motion to approve as submitted.

Trustee Dan Blackwood seconded the motion. The motion passed (4-0).

E. Consider Little Elm ISD Interlocal Summary Report

Mr. Grant Anderson shared with the Board the LEISD Interlocal Summary Report. This allows LEISD to purchase products or services from other governmental entities which have been properly awarded contracts through statutorily authorized methods.

Trustee Dan Blackwood made the first motion to approve as submitted. Trustee LeAnna Harding seconded the motion. The motion passed (4-0).

- F. Consider Little Elm ISD Expenditures over \$50,000 Summary Report
Mr. Grant Anderson shared with the Board information about this item. This allows LEISD to purchase products or services valued over \$50,000 which have been properly purchased through statutorily authorized methods.
Trustee Dan Blackwood made the first motion to approve as submitted. Trustee LeAnna Harding seconded the motion. The motion passed (4-0).

- G. Consider Credit Change Order No. 1 Bond Reroofing Projects
Mr. Rick Martin approached the Board about this item. This Change Order returns a credit of \$57,500 to the District from the Paragon Contract, together with another \$14,797.83 of unspent Budget dollars for a total \$72,297.83 returned to the Program Available Balance.
Trustee LeAnna Harding made the first motion to approve as submitted. Trustee Dan Blackwood seconded the motion. The motion passed (4-0).

11. Consent Agenda

- A. Consider Foreign Exchanges Student Waivers
B. Consider Cabinet Level Administrative Contract Recommendations
C. Consider Order of Election for May 2, 2020
D. Consider Gifts and Donations
E. Consider CoServ Easement for Strike Middle School
F. Consider 2019/20 Capital Outlay Projects
Mr. Rod Reeves shared with the Board the 2019/20 Capital Outlay Projects. The Administration is seeking the consideration and approval to purchase two (2) Special Populations 47 passenger uses. These vehicles are required to ensure special needs students are transported to and from school.
Vice President Jason Olson made the first motion to approve as submitted.
Trustee LeAnna Harding seconded the motion. The motion passed (4-0).
Vice President Jason Olson made the first motion to approve the consent agenda as submitted with the exception of Item F. Trustee Dan Blackwood seconded the motion. The motion passed (4-0).

12. Board President Comments

Mr. David Montemayor thanked everyone for the gifts and the support from administration. Keep it going in the right direction.

13. Board Comments

Vice President Jason Olson thanked the staff for staying late and for the gifts.
Trustee LeAnna Harding and Trustee Dan Blackwood echoed what Mr. Olson said.

14. Superintendent Comments

Thank you staff for staying late.
Thank you to principals.
Thank you, Board. We appreciate you and everything you do.
Big shot out to Culinary Arts for dinner tonight

15. Adjournment

Trustee LeAnna Harding made the first motion to adjourn the meeting. Trustee Dan Blackwood seconded the motion. The motion passed (4-0).

The meeting adjourned at 9:14 pm.

The minutes were approved on February 17, 2020.

G. David Montemayor – Board President

Alejandro Flores – Board Secretary

Board Agenda Item

Little Elm Independent School District

300 Lobo Lane

Little Elm, Texas 75068

Board Mtg. Date 2-17-2020	Reports of the Superintendent <input type="checkbox"/>	Action Item <input checked="" type="checkbox"/>	Consent Agenda <input type="checkbox"/>	Reports, Routine Monthly <input type="checkbox"/>	Other <input type="checkbox"/>
Subject:	SPECIAL BOARD MEETING MINUTES - 1-21-2020.				
Presenter or Contact Person:	Sonia S. Flores				
Policy/Code:	N/A				
Strategic Plan Goal:	N/A				
Summary:	Board Meeting Minutes for January 21, 2020.				
Financial Implications:	There is no financial impact to the budget.				
Attachments:	Meeting Minutes				
Recommendation:	The Administration recommends the approval of the Special Board Meeting Minutes for January 21, 2020.				
Motion:	I move that the Board approve the attached Special Board Meeting Minutes for January 21, 2020.				

Minutes of Special Meeting

The Board of Trustees Little Elm ISD

A Special Meeting of the Board of Trustees of Little Elm ISD was held Tuesday, January 21, 2020, beginning at 5:30 PM in the Zellars Center for Learning and Leadership.

PRESENT: President David Montemayor, Vice President Jason Olson, Trustee LeAnna Harding, Trustee Dan Blackwood, and Superintendent Daniel Gallagher.

ABSENT: Secretary Alejandro Flores, Trustee Melissa Myers, and Trustee DeLeon English.

1. Call to Order Open Session in the PL1 Room at Zellars Center for Learning and Leadership on 300 Lobo Lane, Little Elm, Texas 75068. The meeting was called to order by President Montemayor at 5:30 pm.
2. Introduction & Roll Call
Ms. Sonia S. Flores took roll call.
3. The Board recessed into Closed Meeting at 5:33 pm in PL1 as permitted by the Texas Open Meetings Act Subchapter 551.081, 551.0821, 551.074, and 551.071 to consider the following:
 - A. Level 3 grievance filed by parent
The Board reconvened at 6:29 pm.
4. Action Items
 - A. Consider and take action, if any, on Level 3 grievance filed by parent
Vice President Jason Olson made the first motion to affirm previous decision.
Trustee Dan Blackwood seconded the motion. The motion passed (4-0).
5. Adjournment
Vice President Jason Olson made the first motion to adjourn the meeting. Trustee Dan Blackwood seconded the motion. The motion passed (4-0).
The meeting adjourned at 6:30 pm.

Board Agenda Item

Little Elm Independent School District

300 Lobo Lane

Little Elm, Texas 75068

	Reports of the Superintendent	Action Item	Consent Agenda	Reports, Routine Monthly	Other
Board Mtg. Date 02-17-2020	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Subject:	FINANCIAL REPORTS - DECEMBER 2019				
Presenter or Contact Person:	Grant Anderson, Associate Superintendent and Chief Financial Officer				
Policy/Code:	Board Legal Status Powers and Duties - BAA (LOCAL) Annual Operating Budget - CE (LOCAL)				
Strategic Plan Goal:	Ensuring Fiscal Health & Sustainability				
Summary:	Monthly financial reports prepared by Business Services Department				
Financial Implications:	Increase in General Fund revenues and increase in appropriate expenditure budgets				
Attachments:	<ol style="list-style-type: none">1) Budget Amendments2) Information - Miscellaneous Business Office Reports<ul style="list-style-type: none">Monthly Fund Balance ComparisonStatement of Unaudited Revenue and ExpendituresCash Flow StatementsBank ReconciliationsInvestment ReportFund Summary of Revenue and ExpendituresTax Collection ReportConstruction Report				

Recommendation: | The Administration recommends approval of the December 2019 Financial Reports as presented.

Motion: | I move that the Board approve the December 2019 Financial Reports as presented.

Little Elm Independent School District
General Fund
Budget Amendments
February 2020

	Fund	FX	Decrease	FX	Increase	Org	Incr / (Decr) Fund Bal	Reason
1	199	13	4,500	11	4,500	041		Reallocate funds to purchase iPads for bilingual/ESL program.
2	199	00	910	36	3,060	041		Budget for band classroom fees and reallocate funds to cover band student travel.
		11	2,150					
3	199	13	1,000	11	1,000	104		Reallocate funds to cover purchase of PE supplies.
4	199	36	1,000	41	1,000	740		Reallocate funds to cover food costs for community leadership class.
5	199	00	4,800	21	4,800	821		Budget for receipts and disbursements for the Critical Friendship Institute being hosted by Curriculum and Learning Services.
6	199	13	10,000	11	10,000	821		Reallocate funds to cover cost of teaching resources and testing materials for bilingual/ESL program.
7	199	11	23,015	33	23,015	001		Reallocate funds to cover payroll adjustments.
8	199	11	11,086	41	11,086	749		Reallocate funds to cover payroll adjustments.
9	199	11	40,000	41	40,000	745		Reallocate funds to cover higher than anticipated SPED legal fees.
10	199	00	206,834	00	206,834	000	206,834	Budget for receipt of Federal Flood Control Allocation issued by Texas Comptroller of Public Accounts.
11	199	00	206,834	11	36,834	823	(206,834)	Budget for additional SPED contracted services to meet IEP needs of students.
				31	170,000			
12	199	11	34,300	31	28,300	823		Reallocate funds to cover costs of SPED corrective action settlement.
				34	6,000			
13	199	52	6,653	51	6,653	826		Reallocate funds to cover cost of marquee repair.
14	197	00	23,000	81	23,000	042		Budget for Prestwick STEM Academy PTA donation for the purchase and installation of a shade for the playground.
Total			576,082		576,082		0	

Page 1 of 2

GENERAL FUND

DEBT SERVICE FUND

		1XX			511		
		PROPOSED			PROPOSED		
CONTROL		AMENDMENTS	AMENDED		ORIGINAL	AMENDMENTS	AMENDED
CODES	REVENUES	BUDGET	BUDGET		BUDGET		BUDGET
5700	LOCAL	53,380,822	11,924	53,392,746	23,663,987		23,663,987
5800	STATE	22,013,394	-	22,013,394	-		-
5900	FEDERAL	1,250,000		1,250,000	-		-
		76,644,216	11,924	76,656,140	23,663,987	-	23,663,987
Expenditures							
11	Instruction	41,670,284	16,658	41,686,942	-		-
12	Library Services	837,163		837,163	-		-
13	Staff Development	2,610,687	(16,000)	2,594,687	-		-
21	Instructional Admin	1,252,244	500	1,252,744	-		-
23	Campus Administration	4,539,370		4,539,370	-		-
31	Guidance & Counseling	2,283,432	5,766	2,289,198	-		-
32	Attendance & Social Services	33,300		33,300	-		-
33	Health Services	598,297		598,297	-		-
34	Student Transportation	2,814,825		2,814,825	-		-
35	Food Services	138,132		138,132	-		-
36	Co-curricular Activities	2,174,148	2,000	2,176,148	-		-
41	General Administration	3,441,145		3,441,145	-		-
51	Plant Maintenance	7,822,252	3,000	7,825,252	-		-
52	Security	1,290,729		1,290,729	-		-
53	Data Processing	1,910,577		1,910,577	-		-
61	Community Services	43,839		43,839	-		-
71	Debt Services	-		-	23,363,029		23,363,029
81	Facilities	15,091		15,091	-		-
91	Contracted Instr Between Schools	-		-	-		-
95	Payments to JUV Justice Alt	40,000		40,000	-		-
99	Intergovernmental Charges	515,000		515,000	-		-
TOTAL EXPENDITURES		74,030,515	11,924	74,042,439	23,363,029	-	23,363,029
00 Other Resources		-		-	-		-
00 Other Uses		(2,613,701)		(2,613,701)	-		-
FUND BALANCE 08/31/19		29,282,332	-	29,282,332	6,042,983		6,042,983
EST FUND BALANCE		29,282,332	-	29,282,332	6,343,941	-	6,343,941

Little Elm Independent School District
2018-2019 Fund Balance Comparison
as of December 31, 2019

Page 2 of 2

FOOD SERVICE FUND

CHILD CARE

		240			720		
CONTROL CODES	REVENUES	PROPOSED			PROPOSED		
		ORIGINAL BUDGET	AMENDMENTS	AMENDED BUDGET	ORIGINAL BUDGET	AMENDMENTS	AMENDED BUDGET
5700	LOCAL	1,624,685	(35,669)	1,589,016	414,551		414,551
5800	STATE	19,500		19,500	-		-
5900	FEDERAL	2,295,942	195,620	2,491,562	-		-
		3,940,127	159,951	4,100,078	414,551	-	414,551
Expenditures							
11 Instruction		-		-	-		-
12 Library Services		-		-	-		-
13 Staff Development		-		-	-		-
21 Instructional Admin		-		-	-		-
23 Campus Administration		-		-	-		-
31 Guidance & Counseling		-		-	-		-
32 Attendance & Social Services		-		-	-		-
33 Health Services		-		-	-		-
34 Student Transportation		-		-	-		-
35 Food Services		4,328,857	159,951	4,488,808	-		-
36 Co-curricular Activities		-		-	-		-
41 General Administration		-		-	-		-
51 Plant Maintenance		-		-	-		-
52 Security		-		-	-		-
53 Data Processing		-		-	-		-
61 Community Services		-		-	582,533	-	582,533
71 Debt Services		-		-	-		-
81 Facilities		-		-	-		-
91 Contracted Instr Between Schools		-		-	-		-
95 Payments to JUV Justice Alt		-		-	-		-
99 Intergovernmental Charges		-		-	-		-
	TOTAL EXPENDITURES	4,328,857	159,951	4,488,808	582,533	-	582,533
FUND BALANCE 08/31/19		1,383,097		1,383,097	77,219		77,219
EST FUND BALANCE		994,367	-	994,367	(90,763)	-	(90,763)

Little Elm Independent School District
Statement of Unaudited Revenues and Expenditures - Budget vs. Actual
As of December 31, 2019

GENERAL FUND
Fund 1XX

CONTROL CODES	REVENUES	2018-2019 Approved Budget	PERIOD RECEIPTS/ EXPENDITURES	Y-T-D RECEIVED/ ENC + EXP	VARIANCE FAVORABLE (UNFAVORABLE)	PERCENT TO TOTAL	PERCENT OF YEAR ELAPSED
5700	LOCAL	53,392,746.00	35,538,554.25	40,222,720.35	(13,170,025.65)	75.33%	33%
5800	STATE	22,013,394.00	496,178.62	15,381,534.00	(6,631,860.00)	69.87%	33%
5900	FEDERAL	1,250,000.00	463,653.15	732,954.04	(517,045.96)	58.64%	33%
TOTAL REVENUES		76,656,140.00	36,498,386.02	56,337,208.39	(20,318,931.61)	73.49%	33%
EXPENDITURES							
0011	Instruction	41,686,942.00	2,944,114.59	15,542,334.86	26,144,607.14	37.28%	33%
0012	Library Services	837,163.00	47,142.48	255,983.08	581,179.92	30.58%	33%
0013	Curriculum & Staff Development	2,594,687.00	129,966.98	841,699.00	1,752,988.00	32.44%	33%
0021	Instructional Leadership	1,252,744.00	102,152.95	427,693.93	825,050.07	34.14%	33%
0023	School Leadership	4,539,370.00	340,342.25	1,401,085.89	3,138,284.11	30.87%	33%
0031	Guidance & Counseling	2,289,198.00	163,283.90	687,708.98	1,601,489.02	30.04%	33%
0032	Social Work Services	33,300.00	-	32,000.00	1,300.00	96.10%	33%
0033	Health Services	598,297.00	44,671.77	227,973.45	370,323.55	38.10%	33%
0034	Student Transportation	2,814,825.00	225,821.31	774,384.92	2,040,440.08	27.51%	33%
0035	Food Services	138,132.00	10,093.08	39,598.18	98,533.82	28.67%	33%
0036	Co-curricular Activities	2,176,148.00	141,157.70	810,970.50	1,365,177.50	37.27%	33%
0041	General Administration	3,441,145.00	306,243.75	1,280,946.44	2,160,198.56	37.22%	33%
0051	Plant Maintenance	7,825,252.00	558,488.03	3,018,944.28	4,806,307.72	38.58%	33%
0052	Security & Monitoring	1,290,729.00	16,535.17	342,833.01	947,895.99	26.56%	33%
0053	Data Processing	1,910,577.00	98,802.56	540,167.29	1,370,409.71	28.27%	33%
0061	Community Service	43,839.00	2,787.43	11,359.31	32,479.69	25.91%	33%
0071	Debt Services	-	-	-	-	0.00%	33%
0081	Facility Acquisition	15,091.00	1,269.72	5,078.92	10,012.08	33.66%	33%
0091	Contracted Instr Between Schools	-	-	-	-	0.00%	33%
0095	Pmt to Juvenile Justice	40,000.00	-	-	40,000.00	0.00%	33%
0099	Intergovernmental Charges	515,000.00	118,426.63	227,744.04	287,255.96	44.22%	33%
TOTAL EXPENDITURES		74,042,439.00	5,251,300.30	26,468,506.08	47,573,932.92	35.75%	33%
OPERATING TRANSFERS							
7910	Other Resources	-	-	-	-		
8910	Other Uses	(2,613,701.00)	-	-	-		
TOTAL OPERATING TRANSFERS		(2,613,701.00)	-	-	-		
0100	Fund Balance 08/31/19	29,282,332.00	-	29,282,332.00			
3000	Year to Date Fund Bal. (unaudited)	29,282,332.00		59,151,034.31			

September Actual	October Actual	November Actual	December Actual	January Actual	February Actual	March Actual	April Actual	May Actual	June Actual	July Actual	August Actual	TOTAL
15,236,339.19	18,874,478.13	19,629,109.67	15,838,188.03	-	-	-	-	-	-	-	-	15,236,339.19
-	-	-	-	-	-	-	-	-	-	-	-	-
7,633.28	9,298.90	7,657.05	6,033.44	-	-	-	-	-	-	-	-	30,622.67
219,895.29	297,879.19	185,561.05	122,055.27	-	-	-	-	-	-	-	-	825,390.80
-	302,180.00	114,595.00	223,382.00	-	-	-	-	-	-	-	-	640,157.00
8,132,089.00	6,311,840.00	-	-	-	-	-	-	-	-	-	-	14,443,929.00
197,578.53	-	250,526.78	-	-	-	-	-	-	-	-	-	250,526.78
23,956.06	9,113.07	1,318,483.20	-	-	-	-	-	-	-	-	-	1,516,061.73
72,970.28	29,397.05	35,054.15	-	-	-	-	-	-	-	-	-	97,520.33
459,553.68	345,459.46	561,552.51	-	-	-	-	-	-	-	-	-	1,439,535.93
158,886.24	252,041.41	275,007.66	-	-	-	-	-	-	-	-	-	902,416.74
183,369.89	200,257.26	179,779.37	-	-	-	-	-	-	-	-	-	685,994.49
3,756.67	918.07	640.16	-	-	-	-	-	-	-	-	-	5,314.90
-	-	-	-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-	-	-	-	-
3,000,000.00	271,616.29	117,900.15	5,101,927.27	-	-	-	-	-	-	-	-	8,491,443.71
12,000,135.24	8,114,697.87	2,825,006.93	6,389,074.04	-	-	-	-	-	-	-	-	29,328,914.08
-	-	-	-	-	-	-	-	-	-	-	-	-
3,155,107.65	3,151,280.45	3,197,566.95	3,222,263.14	-	-	-	-	-	-	-	-	12,726,218.19
3,996,198.00	2,973,357.20	2,163,768.66	3,063,606.68	-	-	-	-	-	-	-	-	12,196,930.54
812,252.13	843,800.81	858,921.64	861,623.10	-	-	-	-	-	-	-	-	3,376,597.68
398,171.85	390,457.87	395,360.32	397,632.61	-	-	-	-	-	-	-	-	1,581,622.65
266.67	1,170.00	311.00	2,226.16	-	-	-	-	-	-	-	-	3,973.83
8,361,996.30	7,360,066.33	6,615,928.57	7,547,351.69	-	-	-	-	-	-	-	-	29,885,342.89
-	-	-	-	-	-	-	-	-	-	-	-	-
-	-	-	225,000.00	-	-	-	-	-	-	-	-	225,000.00
-	-	-	-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-	-	-	-	-
8,361,996.30	7,360,066.33	6,615,928.57	7,772,351.69	-	-	-	-	-	-	-	-	30,110,342.89
-	-	-	-	-	-	-	-	-	-	-	-	-
3,638,138.94	754,631.54	(3,790,921.64)	(1,383,277.65)	-	-	-	-	-	-	-	-	(781,428.81)
18,874,478.13	19,629,109.67	15,838,188.03	14,454,910.38	-	-	-	-	-	-	-	-	14,454,910.38
-	-	-	-	-	-	-	-	-	-	-	-	-
55,329,049.18	53,359,202.08	51,945,501.88	51,287,683.13	-	-	-	-	-	-	-	-	55,329,049.18
48,163,176.72	46,010,765.58	43,098,081.57	40,260,105.38	-	-	-	-	-	-	-	-	48,163,176.72
62,430,560.53	56,880,779.23	55,056,130.00	58,198,033.42	-	-	-	-	-	-	-	-	62,430,560.53
94,027.98	86,754.37	73,747.12	81,847.15	-	-	-	-	-	-	-	-	336,376.62
80,548.00	68,896.87	54,126.47	49,									

**Little Elm Independent School District
Debt Service Cash Flow Statement
FY 2019-2020**

	September Actual	October Actual	November Actual	December Actual	January Actual	February Actual	March Actual	April Actual	May Actual	June Actual	July Actual	August Actual	TOTAL
<i>Beginning Cash Balance in Bank</i>	118,799.05	118,886.96	118,970.70	119,039.17	-	-	-	-	-	-	-	-	118,799.05
RECEIPTS													
Tax Collections	-	-	-	-	-	-	-	-	-	-	-	-	-
Interest	87.91	83.74	68.47	58.08	-	-	-	-	-	-	-	-	298.20
Bond Issuance	-	-	-	28,296.20	-	-	-	-	-	-	-	-	28,296.20
Transfer from General Operating	-	-	-	225,000.00	-	-	-	-	-	-	-	-	225,000.00
Transfers from Investment Acct	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Revenue	87.91	83.74	68.47	253,354.28	-	-	-	-	-	-	-	-	253,594.40
DISBURSEMENTS													
Bank Charges/ NSF's/Bk Trans	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Expenditures	-	-	-	-	-	-	-	-	-	-	-	-	-
Transfers to Investment Accounts	-	-	-	275,000.00	-	-	-	-	-	-	-	-	275,000.00
Transfer to General Operating	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Expenditures & Transfers	-	-	-	275,000.00	-	-	-	-	-	-	-	-	275,000.00
Net Change in Cash	87.91	83.74	68.47	(21,645.72)	-	-	-	-	-	-	-	-	(21,405.60)
Ending Cash Balance in bank	118,886.96	118,970.70	119,039.17	97,393.45	-	-	-	-	-	-	-	-	97,393.45
Beginning Cash Balance TexPool	5,909,785.43	5,937,308.35	6,183,880.15	7,565,992.56	-	-	-	-	-	-	-	-	5,909,785.43
Interest Earned TexPool	10,530.71	9,760.90	9,536.64	18,642.02	-	-	-	-	-	-	-	-	48,470.27
Transfers in	16,992.21	236,810.90	1,372,575.77	15,353,746.94	-	-	-	-	-	-	-	-	16,980,125.82
Transfers out	-	-	-	-	-	-	-	-	-	-	-	-	-
Ending Cash Balance Invested	5,937,308.35	6,183,880.15	7,565,992.56	22,938,381.52	-	-	-	-	-	-	-	-	22,938,381.52
TOTAL CASH AVAILABLE	6,056,195.31	6,302,850.85	7,685,031.73	23,035,774.97	-	-	-	-	-	-	-	-	23,035,774.97

LITTLE ELM INDEPENDENT SCHOOL DISTRICT
Cash and Investments Reconciliation
December 31, 2019

Operating Fund:

Balance per bank	14,454,910.38
Add: Texas Class	81,551,314.13
Lone Star	69,807,751.85
TexStar	36,854,361.29
Add: Deposits in Transit	20.00
Taxes in Transit	1,523,229.24
Less: Outstanding Checks/Wires	(523,647.55)

Balance per Books	203,667,939.34
--------------------------	-----------------------

Interest & Sinking Fund:

Balance per bank	97,393.45
Add: Texpool	22,938,381.52
Add: Taxes in Transit	669,850.33
Less: Outstanding Checks	-

Balance per Books	23,705,625.30
--------------------------	----------------------

Total Balance per Books	227,373,564.64
--------------------------------	-----------------------

LITTLE ELM INDEPENDENT SCHOOL DISTRICT
SUMMARY OF CURRENT INVESTMENTS - BY FUND
MONTH ENDED: December 31, 2019

General Fund 199

PURCHASE /SOLD DATE	TRADE TICKET #	CUSIP #	TYPE OF INVESTMENT	PAR VALUE	BEGINNING MARKET VALUE	ENDING MARKET VALUE	AVERAGE MONTHLY RATE	BOOK VALUE	DAYS TO MATURE	YIELD TO MATURE	INTEREST ACCRUED FOR PERIOD	W/D FOR PERIOD
12/01/19	Lone Star Corporate Overnight		Investment Pool Investment	6,918,114.37	100.0000%	100.0000%	0.0000%	6,918,114.37				
			Withdrawal	-				6,918,114.37				
12/31/19			Interest	10,647.66			1.8100%	6,928,762.03			10,647.66	-
				<u>6,928,762.03</u>				<u>6,928,762.03</u>			<u>10,647.66</u>	<u>-</u>

General Fund 199

PURCHASE /SOLD DATE	TRADE TICKET #	CUSIP #	TYPE OF INVESTMENT	PAR VALUE	BEGINNING MARKET VALUE	ENDING MARKET VALUE	AVERAGE MONTHLY RATE	BOOK VALUE	DAYS TO MATURE	YIELD TO MATURE	INTEREST ACCRUED FOR PERIOD	W/D FOR PERIOD
12/01/19	TexSTAR		Investment Pool Investment	1,452,469.58	100.0000%	100.0000%	0.0000%	1,452,469.58				
			Withdrawal	-				1,452,469.58				
12/31/19			Interest	1,929.70			1.5643%	1,454,399.28			1,929.70	-
				<u>1,454,399.28</u>				<u>1,454,399.28</u>			<u>1,929.70</u>	<u>-</u>

General Fund 199

PURCHASE /SOLD DATE	TRADE TICKET #	CUSIP #	TYPE OF INVESTMENT	PAR VALUE	BEGINNING MARKET VALUE	ENDING MARKET VALUE	AVERAGE MONTHLY RATE	BOOK VALUE	DAYS TO MATURE	YIELD TO MATURE	INTEREST ACCRUED FOR PERIOD	W/D FOR PERIOD
12/01/19	Texas Class Gov't		Investment Pool Investment	16,845,943.21	100.0000%	100.0000%	0.0000%	16,845,943.21				
			Withdrawal	34,252,862.97				51,098,806.18				
				(5,000,000.00)				46,098,806.18				(5,000,000.00)
12/31/19			Interest	38,104.87			1.6400%	46,136,911.05			38,104.87	
				<u>46,136,911.05</u>				<u>46,136,911.05</u>			<u>38,104.87</u>	<u>(5,000,000.00)</u>

LITTLE ELM INDEPENDENT SCHOOL DISTRICT
SUMMARY OF CURRENT INVESTMENTS - BY FUND
MONTH ENDED: December 31, 2019

Capital Projects Fund 651

Bond Issue 2018

PURCHASE /SOLD DATE	TRADE TICKET #	CUSIP #	TYPE OF INVESTMENT	PAR VALUE	BEGINNING MARKET VALUE	ENDING MARKET VALUE	AVERAGE MONTHLY RATE	BOOK VALUE	DAYS TO MATURE	YIELD TO MATURE	INTEREST ACCRUED FOR PERIOD	W/D FOR PERIOD
12/01/19	Lone Star Government Overnight		Investment Pool Investment	38,362,567.40	100.0000%	100.0000%	0.0000%	38,362,567.40				
			Withdrawal	(1,561,778.43)				38,362,567.40				
12/31/19			Interest	51,574.29			1.6200%	36,800,788.97				(1,561,778.43)
				<u>36,852,363.26</u>				<u>36,852,363.26</u>			51,574.29	
											<u>51,574.29</u>	<u>(1,561,778.43)</u>

Capital Projects Fund 651

Bond Issue 2019

PURCHASE /SOLD DATE	TRADE TICKET #	CUSIP #	TYPE OF INVESTMENT	PAR VALUE	BEGINNING MARKET VALUE	ENDING MARKET VALUE	AVERAGE MONTHLY RATE	BOOK VALUE	DAYS TO MATURE	YIELD TO MATURE	INTEREST ACCRUED FOR PERIOD	W/D FOR PERIOD
12/01/19	Lone Star Government Overnight		Investment Pool Investment	-	100.0000%	100.0000%	0.0000%	-				
			Withdrawal	20,000,000.00				20,000,000.00				
12/31/19			Interest	11,356.85			1.6200%	20,000,000.00				-
				<u>20,011,356.85</u>				<u>20,011,356.85</u>			11,356.85	
											<u>11,356.85</u>	<u>-</u>

Capital Projects Fund 652

Bond Issue 2018

PURCHASE /SOLD DATE	TRADE TICKET #	CUSIP #	TYPE OF INVESTMENT	PAR VALUE	BEGINNING MARKET VALUE	ENDING MARKET VALUE	AVERAGE MONTHLY RATE	BOOK VALUE	DAYS TO MATURE	YIELD TO MATURE	INTEREST ACCRUED FOR PERIOD	W/D FOR PERIOD
12/01/19	TexSTAR		Investment Pool Investment	38,807,635.80	100.0000%	100.0000%	0.0000%	38,807,635.80				
			Withdrawal	(3,455,109.35)				38,807,635.80				
12/31/19			Interest	47,435.56			1.5643%	35,352,526.45				(3,455,109.35)
				<u>35,399,962.01</u>				<u>35,399,962.01</u>			47,435.56	
											<u>47,435.56</u>	<u>(3,455,109.35)</u>

LITTLE ELM INDEPENDENT SCHOOL DISTRICT
SUMMARY OF CURRENT INVESTMENTS - BY FUND
MONTH ENDED: December 31, 2019

Capital Projects Fund 651

Bond Issue 2018

PURCHASE /SOLD DATE	TRADE TICKET #	CUSIP #	TYPE OF INVESTMENT	PAR VALUE	BEGINNING MARKET VALUE	ENDING MARKET VALUE	AVERAGE MONTHLY RATE	BOOK VALUE	DAYS TO MATURE	YIELD TO MATURE	INTEREST ACCRUED FOR PERIOD	W/D FOR PERIOD
12/01/19	Texas CLASS Gov't		Investment Pool	40,706,269.10	100.0000%	100.0000%	0.0000%	40,706,269.10				
			Investment	-				40,706,269.10				
			Withdrawal	(5,897,953.56)				34,808,315.54				(5,897,953.56)
12/31/19			Interest	51,664.60			1.6400%	34,859,980.14			51,664.60	
				<u>34,859,980.14</u>				<u>34,859,980.14</u>			<u>51,664.60</u>	<u>(5,897,953.56)</u>

Capital Projects Fund 647

PURCHASE /SOLD DATE	TRADE TICKET #	CUSIP #	TYPE OF INVESTMENT	PAR VALUE	BEGINNING MARKET VALUE	ENDING MARKET VALUE	AVERAGE MONTHLY RATE	BOOK VALUE	DAYS TO MATURE	YIELD TO MATURE	INTEREST ACCRUED FOR PERIOD	W/D FOR PERIOD
12/01/19	Texas CLASS		Investment Pool	645,821.11	100.0000%	100.0000%	0.0000%	645,821.11				
			Investment	-				645,821.11				
			Withdrawal	(92,363.75)				553,457.36				(92,363.75)
12/31/19			Interest	965.58			1.8800%	554,422.94			965.58	
				<u>554,422.94</u>				<u>554,422.94</u>			<u>965.58</u>	<u>(92,363.75)</u>

Capital Projects Fund 690

Non-Bond

PURCHASE /SOLD DATE	TRADE TICKET #	CUSIP #	TYPE OF INVESTMENT	PAR VALUE	BEGINNING MARKET VALUE	ENDING MARKET VALUE	AVERAGE MONTHLY RATE	BOOK VALUE	DAYS TO MATURE	YIELD TO MATURE	INTEREST ACCRUED FOR PERIOD	W/D FOR PERIOD
12/01/19	Lone Star Government		Investment Pool	6,007,001.36	100.0000%	100.0000%	0.0000%	6,007,001.36				
	Overnight		Investment	-				6,007,001.36				-
			Withdrawal	-				6,007,001.36				
12/31/19			Interest	8,268.35			1.6200%	6,015,269.71			8,268.35	
				<u>6,015,269.71</u>				<u>6,015,269.71</u>			<u>8,268.35</u>	<u>-</u>

LITTLE ELM INDEPENDENT SCHOOL DISTRICT
SUMMARY OF CURRENT INVESTMENTS - BY FUND
MONTH ENDED: December 31, 2019

Debt Service Fund 511

PURCHASE /SOLD DATE	TRADE TICKET #	CUSIP #	TYPE OF INVESTMENT	PAR VALUE	BEGINNING MARKET VALUE	ENDING MARKET VALUE	AVERAGE MONTHLY RATE	BOOK VALUE	DAYS TO MATURE	YIELD TO MATURE	INTEREST ACCRUED FOR PERIOD	W/D FOR PERIOD
12/01/19	TexPool		Investment Pool	7,565,992.56	100.0000%	100.0000%	0.0000%	7,565,992.56				
			Investment	15,353,746.94				22,919,739.50				
			Withdrawal	-				22,919,739.50				-
12/31/19			Interest	18,642.02			1.6226%	22,938,381.52			18,642.02	
				22,938,381.52				22,938,381.52			18,642.02	-

Little Elm Independent School District
Summary of Revenue & Expenditures As Of 12/31/19
Accounting Period: 12

70

	Fund: 1XX	%	Fund: 211	%	Fund: 224	%	Fund: 225	%
	General Operating		Title I-A Improving Basic		IDEA-B Formula (Spec Ed)		IDEA-B Pre-School (Spec Ed)	
Revenue Budget	76,656,140.00	100.00%	528,057.00	100.00%	1,005,461.00	100.00%	9,757.00	100.00%
Period Receipts	36,498,386.02		31,746.68		79,121.94		-	
Revenue Received to Date	56,337,208.39	73.49%	89,341.77	16.92%	260,997.82	25.96%	-	0.00%
Revenues Receivable:	20,318,931.61	26.51%	438,715.23	83.08%	744,463.18	74.04%	9,757.00	100.00%
Expenditure Budget	76,656,140.00	100.00%	528,057.00	100.00%	1,005,461.00	100.00%	9,757.00	100.00%
Period Expenditures	5,251,300.30		32,472.40		73,864.32		-	
Exp./Encumbrances to Date	26,468,506.08	34.53%	185,028.06	35.04%	349,292.14	34.74%	912.91	9.36%
Balance to Expend:	50,187,633.92	65.47%	343,028.94	64.96%	656,168.86	65.26%	8,844.09	90.64%
Actual Revenue Over (Under)								
Actual Expenditures & Encumbrances:	29,868,702.31		(95,686.29)		(88,294.32)		(912.91)	

Little Elm Independent School District
Summary of Revenue & Expenditures As Of 12/31/19
Accounting Period: 12

	Fund: 226	%	Fund: 244	%	Fund: 255	%	Fund 263	%
	IDEA-B Part B (Spec Ed)		Voc Ed Basic Grant		Title II TPTR		Title III, Part A LEP	
Revenue Budget	-	100.00%	69,636.00	100.00%	106,755.00	100.00%	124,335.00	100.00%
Period Receipts	-		10,297.71		8,073.03		3,714.15	
Revenue Received to Date	-	#DIV/0!	39,244.00	56.36%	31,812.12	29.80%	35,646.26	
Revenues Receivable:	-	#DIV/0!	30,392.00	43.64%	74,942.88	70.20%	88,688.74	
Expenditure Budget	-	100.00%	69,636.00	100.00%	106,755.00	100.00%	124,335.00	100.00%
Period Expenditures	-		6,055.23		5,698.67		2,150.15	
Exp./Encumbrances to Date	-	#DIV/0!	64,282.96	92.31%	37,510.79	35.14%	67,630.20	54.39%
Balance to Expend:	-	#DIV/0!	5,353.04	7.69%	69,244.21	64.86%	56,704.80	
Actual Revenue Over (Under) Actual Expenditures:	-		(25,038.96)		(5,698.67)		(31,983.94)	

Little Elm Independent School District
Summary of Revenue & Expenditures As Of 12/31/19
Accounting Period: 12

	Fund 289	%	Fund 289-02	%	Fund: 385	%	Fund 410	%
	Title IV, Part A Subpart 1		LEP Summer School		Visually Impaired SSVI		Instructional Materials	
Revenue Budget	40,061.00	100.00%	21,371.00	100.00%	-	100.00%	1,516,061.00	100.00%
Period Receipts	-		-		2,537.50		-	
Revenue Received to Date	-		21,371.00	#DIV/0!	2,537.50	100.00%	1,516,061.73	100.00%
Revenues Receivable:	40,061.00		-		(2,537.50)	0.00%	(0.73)	0.00%
Expenditure Budget	40,061.00	100.00%	21,371.00	100.00%	-	100.00%	1,516,596.00	100.00%
Period Expenditures	-		-		2,537.50		1,284,254.26	
Exp./Encumbrances to Date	9,115.00	71.42%	-	#DIV/0!	2,537.50	100.00%	1,481,832.79	99.86%
Balance to Expend:	30,946.00		21,371.00		(2,537.50)	0.00%	34,763.21	0.14%
Actual Revenue Over (Under)								
Actual Expenditures & Encumbrances:	(21,810.00)		21,371.00		-		(7,474.97)	

Little Elm Independent School District
Summary of Revenue & Expenditures As Of 12/31/19
Accounting Period: 12

	Fund: 240	%	Fund: 511	%	Fund: 720	%
	Food Service		Debt Service		Child Care	
Revenue Budget	4,100,078.00	100.00%	23,663,987.00	100.00%	414,551.00	100.00%
Period Receipts	358,753.03		81,950,613.79		41,834.81	
Revenue Received to Date	1,499,163.96	36.56%	84,009,009.70	355.01%	163,685.03	39.48%
Revenues Receivable:	2,600,914.04	63.44%	-	0.00%	250,865.97	60.52%
Expenditure Budget	4,488,808.00	100.00%	23,363,029.00	100.00%	582,533.00	100.00%
Period Expenditures	320,287.41		66,318,948.65		44,011.25	
Exp./Encumbrances to Date	1,708,620.74	38.06%	66,329,258.65	283.91%	191,760.39	32.92%
Balance to Expend:	2,780,187.26	61.94%	(42,966,229.65)	-183.91%	390,772.61	67.08%
Actual Revenue Over (Under)						
Actual Expenditures & Encumbrances:	(209,456.78)		17,679,751.05		(28,075.36)	

73

Denton County
Monthly Collection Status Report
December 2019

Little Elm ISD

	Collections Month of December	Cumulative Total 10/1/19 thru 12/31/19	% of Tax Levy
Current Tax Year Collections			
Base M&O	35,427,799.17	39,338,518.81	72.23%
Base I&S	15,586,505.29	17,307,031.68	
Base I&S Bond	-	-	
P&I M&O	614.39	1,906.81	
P&I I&S	-	-	
P&I I&S Bond	-	-	
Attorney Fee	-	-	
Subtotal	51,014,918.85	56,647,457.30	72.23%
Delinquent TaxYears Collections			
Base M&O	16,347.35	87,708.26	
Base I&S	6,525.47	33,545.65	
Base I&S Bond	-	-	
P&I M&O	3,915.65	29,774.39	
P&I I&S	1,538.08	11,559.30	
P&I I&S Bond	-	-	
Attorney Fee	5,323.64	24,201.90	
Other*	-	-	
Subtotal	33,650.19	186,789.50	
Combined Current & Delinquent:			
Base M&O	35,444,146.52	39,426,227.07	
Base I&S	15,593,030.76	17,340,577.33	
Base I&S Bond	-	-	
P&I M&O	4,530.04	31,681.20	
P&I I&S	1,538.08	11,559.30	
Attorney Fee	5,323.64	24,201.90	
Other*	-	-	
Total Collections	51,048,569.04	56,834,246.80	
Original 2019 Tax Levy		77,050,017.08	
Current 2019 Tax Levy		78,422,430.38	

Denton County
Cumulative Comparative Collection Status Report
December 2019

Little Elm ISD

	Tax Year 2019 Collections thru December 2019	% of Tax Levy	Tax Year 2018 Collections thru December 2018	% of Tax Levy
Current Tax Year Collections				
Base M&O + I&S	56,645,550.49	72.23%	46,935,040.04	63.80%
P&I M&O + I&S	1,906.81		1,245.50	
Attorney Fee	-		-	
Subtotal	<u>56,647,457.30</u>	72.23%	<u>46,936,285.54</u>	63.81%
Delinquent Tax Years Collections				
Base M&O + I&S	121,253.91		90,131.25	
P&I M&O + I&S	41,333.69		22,704.65	
Attorney Fee	24,201.90		15,849.10	
Subtotal	<u>186,789.50</u>		<u>128,685.00</u>	
Combined Current & Delinquent:				
Base M&O + I&S	56,766,804.40		47,025,171.29	
P&I M&O + I&S	43,240.50		23,950.15	
Attorney Fee	24,201.90		15,849.10	
Other	-		-	
Total Collections	<u><u>56,834,246.80</u></u>		<u><u>47,064,970.54</u></u>	
Adjusted 2018 Tax Levy			<u><u>73,561,396.07</u></u>	
Original 2019 Tax Levy	<u><u>77,050,017.08</u></u>			
Current 2019 Tax Levy	<u><u>78,422,430.38</u></u>			

Denton County
Levy Outstanding Status Report
December 2019

Little Elm ISD

	Current Tax Year	Delinquent Tax Years
Current Month:		
Tax Levy Remaining as of 12/01/19	72,819,783.81	626,366.91
Base M&O + I&S Collections	51,014,304.46	22,872.82
Supplement/Adjustments	(28,599.46)	(2,928.57)
	<hr/>	<hr/>
Remaining Levy as of 12/31/19	<u>21,776,879.89</u>	<u>600,565.52</u>
Cumulative (From 10/01/19 thru 12/31/19)		
Original 2018 Tax Levy (as of 10-1-19)	77,050,017.08	702,350.90
Base M&O + I&S Collections	56,645,550.49	121,253.91
Supplement/Adjustments	1,372,413.30	19,468.53
	<hr/>	<hr/>
Remaining Levy as of 12/31/19	<u>21,776,879.89</u>	<u>600,565.52</u>

Furniture and Equipment Purchases FY 19-20
Fund 196
As of 01-31-2020

Original Budget FY 19-20 -
Donation CoServ Hackberry Furniture 2,371.00
2,371.00

Campus	Account Description	Vendor	Description	Expenditures	Encumbered	Total
Hackberry						
	Hackberry Classroom Furniture	Office Depot, Inc.	Furniture for additional classrooms		2,370.72	2,370.72
						-
						2,370.72

	Total			-	2,370.72	2,370.72

Balance 0.28

Non-Bond Capital Projects 6XX Funds
Construction in Progress from FY 18-19
As of 01-31-2020

Project	Account Description	Vendor	Budget	Expenditures	Encumbered	Balance
Fund 696 - Operations Capital Outlay						
	District Concrete	Urban InfraConstruction LLC	522,549.00	132,933.87	300,682.31	88,932.82
Total Operations			522,549.00	132,933.87	300,682.31	88,932.82
Fund 698 - Roofs						
	Lakeside Roof - Construction	CBS Mechanical, Inc.	2,327,462.00	2,313,162.00	0.00	14,300.00
	Lakeside Roof - 3rd Pary Vendors	Armko Industries, Inc.	162,923.00	135,383.00	0.00	27,540.00
			2,490,385.00	2,448,545.00	0.00	41,840.00
	Hackberry Roof - Construction	CBS Mechanical, Inc.	1,328,289.00	1,302,298.00	0.00	25,991.00
	Hackberry Roof - 3rd Party Vendors	Armko Industries, Inc.	92,980.00	82,440.00	0.00	10,540.00
			1,421,269.00	1,384,738.00	0.00	36,531.00
Total Roofs			3,911,654.00	3,833,283.00	0.00	78,371.00
Total Capital Projects			4,434,203.00	3,966,216.87	300,682.31	167,303.82

Non-Bond Capital Projects 6XX Funds FY 19-20

As of 01-31-2020

Project	Account Description	Vendor	Budget	Expenditures	Encumbered	Balance
Fund 693 - Land						
	Hart Road Land Parcel 2	Freedom Title	492,170.00	472,160.39		
		Keller Williams Realty		14,400.00		
		Walsh Gallegos Trevino		5,412.00		
		Denton County Tax Office		11,388.21		
			492,170.00	503,360.60	0.00	(11,190.60)
	Total Land		492,170.00	503,360.60	0.00	(11,190.60)
Fund 695 - Technology Capital Outlay						
			0.00	0.00	0.00	0.00
	Total Technology		0.00	0.00	0.00	0.00
Fund 696 - Operations Capital Outlay						
	LEHS Landscaping	Haven Landscaping	14,500.00		11,450.00	3,050.00
	Lobo Graphics Package 2	FastSigns Denton	24,351.00	19,614.94		4,736.06
	Prestwick Forensic Study	Hidell & Associates	75,400.00	1,258.66	58,641.34	15,500.00
	Lakeside HVAC	Lennox	91,524.00	18,372.52		
		C&G Electric		4,498.40		
		Air Check Test		59,789.00		8,864.08
	Chavez HVAC	SFCC, Inc.	40,689.00	35,894.51		4,794.49
	LEHS Athletic Fields Electrical	C & G Electrical	64,735.00	58,079.00		6,656.00
	LEHS Athletics Concessions Concrete	Tim Jackson Construction	28,168.00		28,168.00	0.00
	Total Operations		339,367.00	197,507.03	98,259.34	43,600.63
Fund 698 - Roofs						
			0.00	0.00	0.00	0.00
	Total Roofs		0.00	0.00	0.00	0.00
	Total Capital Projects		831,537.00	700,867.63	98,259.34	32,410.03

Transportation Facility Fund 647
Funded by Bond Series 2016 & General Fund
As of 01-31-2020

Project	Account Description	Vendor	Budget	Expenditures	Encumbered	Balance
Fund 647 - Transportation Facility						
	Transport - Architect	Hidell & Associates	1,148,459.00	1,021,249.83		
	Transport - Construction	Balfour Beatty Construction	8,901,002.00	8,294,055.56	478,026.44	
		Taylor Morrison of Texas, Inc.			100,000.00	
	Transport - 3rd Party Vendors	CDW Government, Inc.	638,178.00	24,081.27		
		Northwest Propane Gas		70,869.00		
		Southwest Networks, Inc.		38,196.13		
		Netlink		6,000.00		
		Northwest Butane Gas Co.		104,830.00		
		C and R Services		47,732.21	6,017.79	
		Delcom Group LP		16,556.47		
		Office Depot, Inc.		212,271.89	0.00	
		Rentacrate Enterprises, LLC		918.00	49,082.00	
		Complete Supply		16,468.00		
		Lowes Company		9,184.86		
		Home Depot USA, Inc.		350.01		
	Transport - 3rd Party Consultant	Northwest Propane Gas	130,557.00			
		D&S Engineering		93,118.59		
		LCA Environmental, Inc.		2,800.00		
		Armko Industries, Inc.		8,245.00	1,505.00	
		Engineered Air Balance Co.		17,920.00		
	Transport - Permits & Fees	Martin Eagle Oil		3,600.00		
		Law Offices of Robert E. Luna	18,510.00	2,275.50		
	Transport - Misc Costs	Walsh Gallegos Trevino		4,202.00		
		Eikon Consulting Group, LLC.	23,069.00	15,350.00		
	Transport - Landscaping	Hidell & Associates		2,719.30		
		Haven Landscaping	24,750.00	6,750.00	18,000.00	
	Transport - Owners Contingency		10,475.00			
			10,895,000.00	10,019,743.62	652,631.23	222,625.15

Bond Capital Projects 6XX Funds
Funded by Bond Series 2018 & 2018A
As of 01-31-2020

Project	Account Description	Vendor	Budget	Expenditures	Encumbered	Balance
Fund 646 - Athletics						
	HS Athl - Architect	Corgan Associates, Inc.	183,750.00	120,600.00	54,400.00	
	HS Athl - Construction	Hellas Construction	8,053,884.00	6,176,008.45	605,796.55	
		Olen Williams			50,000.00	
		Haven Landscaping		30,225.51		
		Professional Turf Products		24,799.93		
		Haven Landscaping			16,555.00	
	HS Athl - 3rd Party Vendors		41,500.00			
	HS Athl - 3rd Party Consultant	D&S Engineering	161,500.00	52,025.45	11,605.52	
	HS Athl - Permits & Fees	Walsh Gallegos Trevino	1,107.00	1,107.00		
	HS Athl - Misc Costs		200.00			
	HS Athl - Owners Contingency	Walsh Gallegos Trevino	38,358.00	1,270.00		
Total Athletic Fields			8,480,299.00	6,406,036.34	738,357.07	1,335,905.59
	HS Athl Concourse - Architect		20,000.00			
	HS Athl Concourse - Construction	Tim Jackson Construction Co	2,240,453.00	619,368.23	1,555,828.77	
	HS Athl Concourse - 3rd Party Vendors	Southwest Networks	25,000.00		18,000.00	
		CDW Government, Inc.			4,700.00	
	HS Athl Concourse - 3rd Party Consultant	D&S Engineering Labs, LLC	30,000.00	13,722.55	11,277.48	
	HS Athl Concourse - Permits & Fees	Walsh Gallegos Trevino	1,500.00	798.00		
	HS Athl Concourse - Misc Costs					
	HS Athl Concourse - Owners Contingency		5,000.00			
Total Athletics Concourse			2,321,953.00	633,888.78	1,589,806.25	98,257.97
	Athl Complex Turf - A&E		10,000.00			
	Athl Complex Turf - Construction	Hellas Construction	950,974.00	883,756.50	41,243.50	
	Athl Complex Turf - 3rd Party Consultant	D&S Engineering	67,500.00	1,809.50	2,390.50	
	Athl Complex Turf - Permits & Fees		1,000.00	808.00		
	Athl Complex Turf - Misc		300.00			
	Athl Complex Turf - Owners Contingency		30,000.00			
Total Athletic Complex Turf			1,059,774.00	886,374.00	43,634.00	129,766.00
Total Athletics			11,862,026.00	7,926,299.12	2,371,797.32	1,563,929.56
Fund 648 - Walker Middle School						
	MS Eldorado - Architect	Huckabee and Associates	3,658,399.00	3,135,605.51	368,156.76	
	MS Eldorado - Construction	Balfour Beatty Construction	57,130,622.00	25,950,865.00	30,179,757.00	
		Multivista		52,882.00	12,118.00	
	MS Eldorado - 3rd Party Vendor	Lone Star Furnishings	7,029,000.00	38,519.93	266.23	
		Future Packaging and Preservation		1,311.22	0.00	
		C&R Services			130,000.00	
		Rentacrate Enterprises			78,000.00	
		Professional Turf Products		24,799.93	0.00	
		Southwest Networks			230,000.00	

Bond Capital Projects 6XX Funds
Funded by Bond Series 2018 & 2018A
As of 01-31-2020

Project	Account Description	Vendor	Budget	Expenditures	Encumbered	Balance
	MS Eldorado - 3rd Party Consultant	Eikon Consulting Group, LLC	609,118.00	68,267.50	9,582.50	
		Deshazo Group, Inc.		16,877.18		
		Armko Industries, Inc.		31,850.00	3,150.00	
		D&S Engineering Labs, LLC		155,508.15	42,774.85	
		Engineered Air Balance Co.		27,300.00	213,035.00	
	MS Eldorado - Permits & Fees	Walsh Gallegos Trevino	30,000.00	1,167.85		
	MS Eldorado - Misc Costs		16,000.00			
	MS Eldorado - Owners Contingency	Huckabee and Associates	65,511.00	15,000.00		
		Perry Weather Consulting			13,250.00	
	Total Walker Middle School			68,538,650.00	29,519,954.27	31,280,090.34

Fund 649 - Strike Middle School						
82	MS Tribute - Architect	Huckabee and Associates	2,781,898.00	2,378,348.50	311,828.00	
	MS Tribute - Construction	Cadence McShane Construction	56,989,820.00	21,295,553.17	35,630,597.61	
		Multivista		52,882.00	12,118.00	
		D&S Engineering Labs, LLC		14,278.39	5,721.61	
		JB1 Partners, Inc.		17,013.82	17,986.18	
		Matthew Southwest/Scotty's Lake Ln Reimbursement		(516,865.72)		
	MS Tribute - 3rd Party Vendor	Future Packaging and Preservation	7,029,000.00	1,311.22	0.00	
		C&R Services			130,000.00	
		Rentacrate Enterprises			80,000.00	
		Professional Turf Products		24,799.93	0.00	
		Southwest Networks, Inc.			225,000.00	
	MS Tribute - 3rd Party Consultant	Eikon Consulting Group, LLC	602,419.00	53,212.50	22,937.50	
		Deshazo Group, Inc.		14,000.00		
		Armko Industries, Inc.		31,850.00	3,150.00	
		D&S Engineering Labs, LLC		140,468.95	53,145.05	
		JB1 Partners, Inc.			7,500.00	
		Engineering Air Balance Co.		26,860.00	212,510.00	
	MS Tribute - Permits & Fees	Walsh Gallegos Trevino	30,000.00	5,632.50		
MS Tribute - Misc Costs		16,000.00				
MS Trobite - Owners Contingency	Huckabee and Associates	64,841.00				
	Perry Weather Consulting, I			13,250.00		
Total Strike Middle School			67,513,978.00	23,539,345.26	36,725,743.95	7,248,888.79

Fund 6XX - Land						
	MS Tribute Land	Republic Title	12,351,910.00	7,225,823.29		
		Todd Property Advisors		2,500.00		
		Walsh Gallegos Trevino		5,288.80		
	Lakewood Village Land	Walsh Gallegos Trevino		5,826.50		
		Todd Property Advisors		2,500.00		
		Republic Title of Texas		10,728.16		
	Wildridge Oak Point Land	Independence Title		3,358,295.05		
		Todd Property Advisors		2,950.00		

Bond Capital Projects 6XX Funds
Funded by Bond Series 2018 & 2018A
As of 01-31-2020

Project	Account Description	Vendor	Budget	Expenditures	Encumbered	Balance
	Whitledge Oak Point Land	Teague Nall and Perkins		9,000.00		
		Walsh Gallegos Trevino		5,629.98		
	Hart Road Land	Republic Title		459,717.31		
		Teague Nall and Perkins		5,800.00		
		Walsh Gallegos Trevino		2,507.26		
		Denton County Tax Office		4,299.07		
	Valencia Land	Silver Star Title		1,238,776.20		
		Todd Property Advisors		2,500.00		
		Walsh Gallegos Trevino		5,144.75		
	Total Land		12,351,910.00	12,347,286.37	0.00	4,623.63

Fund 650 - Misc Projects

Brent Vestibule - Architect	Corgan Associates, Inc.	11,440.00	7,496.00		
Brent Vestibule - Construction	SFCC, Inc.	166,723.00	138,820.18		
Brent Vestibule - 3rd Party Vendors	CDW Government, Inc.	14,075.00	91.67		
	Southwest Networks, Inc.		1,209.12		
	Delcom Group, LP		1,458.14		
	Office Depot, Inc.		9,302.71		
Brent Vestibule - 3rd party Consultants		1,425.00			
Brent Vestibule - Permits & Fees		200.00			
Brent Vestibule - Misc Costs		2,709.00			
Brent Vestibule - Owners Contingency		10,500.00			
		207,072.00	158,377.82	0.00	48,694.18

Chavez Vestibule - Architect	Corgan Associates, Inc.	11,440.00	5,475.00		
Chavez Vestibule - Construction	SFCC, Inc.	176,550.00	146,509.08		
Chavez Vestibule - 3rd Party Vendors	CDW Government, Inc.	14,075.00	91.67		
	Southwest Networks, Inc.		3,627.36		
	Delcom Group, LP		2,428.46		
	Office Depot, Inc.				
Chavez Vestibule - 3rd party Consultants		1,425.00			
Chavez Vestibule - Permits & Fees		200.00			
Chavez Vestibule - Misc Costs		2,709.00			
Chavez Vestibule - Owners Contingency		10,000.00			
		216,399.00	158,131.57	0.00	58,267.43

Scoreboard - Architect		10,000.00			
Scoreboard - Construction	Daktronics	945,619.00	878,076.48		
Scoreboard - 3rd Party Consultant	Daikin Applied	47,500.00	42,806.67		
Scoreboard - Permits & Fees		1,000.00			
Scoreboard - Misc Costs		300.00			
Scoreboard - Owners Contingency		2,928.00			
		1,007,347.00	920,883.15	0.00	86,463.85

Brent Roof - Construction	Paragon Roofing, Inc.	421,000.00	401,000.00	0.00	
Brent Roof - 3rd Party Consultant	Armko Industries, Inc.	28,000.00	26,065.00		
		449,000.00	427,065.00	0.00	21,935.00

Bond Capital Projects 6XX Funds
Funded by Bond Series 2018 & 2018A
As of 01-31-2020

Project	Account Description	Vendor	Budget	Expenditures	Encumbered	Balance
	Chavez Roof - Construction	Paragon Roofing, Inc.	399,000.00	386,500.00	38950-28950	
	Chavez Roof - 3rd Party Consultant	Armko Industries, Inc.	26,000.00	24,635.00		
			425,000.00	411,135.00	0.00	13,865.00
	Zellars Roof - Construction	Paragon Roofing, Inc.	1,190,000.00	1,145,000.00	0.00	
		Daikin Applied Americas, Inc.		19,915.67		
	Zellars Roof - 3rd Party Consultant	Armko Industries, Inc.	60,000.00	57,250.00		
	Roofs - Permits & Fees	Walsh Gallegos Trevino	3,000.00	2,535.50		
	Roofs - Misc Costs		200.00			
	Roofs - Owners Contingency		9,520.00			
			1,262,720.00	1,224,701.17	0.00	38,018.83
	Total Roofs		2,136,720.00	2,062,901.17	0.00	73,818.83
	Buses	Rush Truck Centers of Texas	1,323,446.00	1,323,446.00		
			1,323,446.00	1,323,446.00	0.00	0.00
	HVAC - Architect	Estes, McClure & Associates, Inc.	22,000.00	6,375.00	15,375.00	
	HVAC - Construction	Siemens Industry, Inc.	3,582,128.00	3,076,201.99	443,868.01	
		Climatec, LLC		32,087.07	1,912.93	
		Armko Industries			6,000.00	
	HVAC - 3rd Party Vendors	CDW Government, Inc.	25,000.00	799.43		
	HVAC - 3rd Party Consultants	Engineered Air Balance, Inc.	110,000.00		40,000.00	
	HVAC - Permits and Fees	Walsh Gallegos Trevino	4,000.00	2,281.00		
	HVAC - Misc Costs		200.00			
	HVAC - Owners Contingency		16,120.00			
			3,759,448.00	3,117,744.49	507,155.94	134,547.57
	LEHS CTE - Architect	Corgan Associates, Inc.	46,000.00	39,148.15	6,851.85	
	LEHS CTE - Construction	Alpha Building Corporation	475,704.00	418,445.55	57,258.45	
	LEHS CTE - 3rd Party Vendors	Lone Star Furnishings	158,123.00	55,844.42		
		Southwest Networks, Inc.		4,110.25		
	LEHS CTE - 3rd Party Consultants		9,318.00			
	LEHS CTE - Permits and Fees		2,000.00			
	LEHS CTE - Owners Contingency	Fastsigns	38,892.00	1,902.59		
			730,037.00	519,450.96	64,110.30	146,475.74
	LEHS SPED - Construction	Big Sky Construction Company	97,272.00	92,408.30	4,863.60	
	LEHS SPED - 3rd Party Vendors		5,000.00			
	LEHS SPED - Permits and Fees		500.00			
	LEHS SPED - Owners Contingency	Central Restaurant Supply	3,627.00	506.56		
		SFCC, Inc.		1,484.00		
			106,399.00	94,398.86	4,863.60	7,136.54
	LOBO LANE REPURPOSE STUDY	HKS, Inc.	30,000.00		30,000.00	
			30,000.00	0.00	30,000.00	0.00

Bond Capital Projects 6XX Funds
Funded by Bond Series 2018 & 2018A
As of 01-31-2020

Project	Account Description	Vendor	Budget	Expenditures	Encumbered	Balance
	SAFETY FILM - LEHS	National Glazing Solutions	35,780.00	35,780.00		
	SAFETY FILM - Lakeside		9,060.00	9,060.00		
	SAFETY FILM - Prestwick		18,305.00	18,305.00		
	SAFETY FILM - Walker		7,522.00		7,522.00	
	SAFETY FILM - Strike		7,522.00		7,522.00	
	SAFETY FILM - Brent		7,308.00	7,308.00		
	SAFETY FILM - Chavez		7,309.00	7,309.00		
	SAFETY FILM - Hackberry		9,962.00	9,962.00		
	SAFETY FILM - Lakeview		9,962.00	9,962.00		
	SAFETY FILM - Oak Point		11,048.00	11,048.00		
	SAFETY FILM - Zellars		6,998.00	6,998.00		
			130,776.00	115,732.00	15,044.00	0.00
	Emergency HVAC Replacement		1,000,000.00			
			1,000,000.00	0.00	0.00	1,000,000.00
	Total Bond Projects		170,914,208.00	81,803,951.04	70,998,805.45	18,111,451.51

Bond Capital Projects 6XX Funds
Funded by Bond Series 2019
As of 01-31-2020

Project	Account Description	Vendor	Budget	Expenditures	Encumbered	Balance
Fund 652 - ESPC Upgrades						
	ESPC Upgrades - A/E Fees	Estes, McClure & Associates	45,000.00		24,500.00	
	LEHS ESPC Upgrade - Construction		1,165,136.00			
	Brent ESPC Upgrade - Construction		1,111,600.00			
	Chavez ESPC Upgrade - Construction		959,238.00			
	Hackberry ESPC Upgrade - Construction		1,372,806.00			
	Lakeview ESPC Upgrade - Construction		1,335,050.00			
	Oak Point ESPC Upgrade - Construction		1,322,467.00			
	Prestwick ESPC Upgrade - Construction		480,248.00			
	ESPC Upgrades - Construction		1,953,745.00			
	ESPC Upgrades - 3rd Party Vendors		40,000.00			
	ESPC Upgrades - 3rd Party Consultants		180,000.00			
	ESPC Upgrades - Permits & Fees		4,000.00			
	ESPC Upgrades - Misc Costs		200.00			
	ESPC Upgrades - Owners Contingency		30,510.00			
Total ESPC Upgrades			10,000,000.00	0.00	24,500.00	9,975,500.00
Total Bond Projects			10,000,000.00	0.00	24,500.00	9,975,500.00

Board Agenda Item

Little Elm Independent School District
300 Lobo Lane
Little Elm, Texas 75068

	Reports of the Superintendent <input type="checkbox"/>	Action Item <input checked="" type="checkbox"/>	Consent Agenda <input type="checkbox"/>	Reports, Routine Monthly <input type="checkbox"/>	Other <input type="checkbox"/>
Board Mtg. Date 2-17-2020					
Subject:	LITTLE ELM ISD EXPENDITURES OVER \$50,000 SUMMARY REPORT				
Presenter or Contact Person:	Grant Anderson, Associate Superintendent and Chief Financial Officer				
Policy/Code:	CH (LOCAL) Purchasing And Acquisition				
Strategic Plan Goal:	Ensuring Fiscal Health and Sustainability				
Summary:	Allows LEISD to purchase products or services valued over \$50,000 (listed on attachment) which have been properly purchased through statutorily authorized methods.				
Financial Implications:	N/A				
Attachments:	Little Elm ISD Expenditures Over \$50,000 Summary Report for Approval				
Recommendation:	The Administration recommends approval of the Little Elm ISD Expenditures Over \$50,000 Summary Report as submitted.				
Motion:	I move that the Board approve the Little Elm ISD Expenditures Over \$50,000 Summary Report dated February 17, 2020 as submitted.				

Little Elm ISD Expenditures Over \$50,000 Summary Report for Approval

Board Meeting Date: February 17, 2020

[illegible]

Board Agenda Item

Little Elm Independent School District

300 Lobo Lane

Little Elm, Texas 75068

Board Mtg. Date 2-17-2020	Reports of the Superintendent <input type="checkbox"/>	Action Item <input type="checkbox"/>	Consent Agenda <input checked="" type="checkbox"/>	Reports, Routine Monthly <input type="checkbox"/>	Other <input type="checkbox"/>
Subject:	ADMINISTRATIVE CONTRACT RECOMMENDATIONS				
Presenter or Contact Person:	Dr. Chad Teague, Executive Director for Human Resource Services				
Policy/Code:	DCB (LEGAL), DCB (LOCAL), DCE (LOCAL)				
Strategic Plan Goal:	We will recruit, recognize, and retain high quality and effective personnel to support student success at every level.				
Summary:	Administrator Contract Renewals				
Financial Implications:	N/A				
Attachments:	Administrative Contract Recommendations provided in closed session.				
Recommendation:	The Administration recommends approval of the cabinet level administrator contracts as presented in closed session.				
Motion:	I move the Board approve the request to approve the cabinet level administrator contracts as presented in closed session.				

Board Agenda Item

Little Elm Independent School District
300 Lobo Lane
Little Elm, Texas 75068

Board Mtg. Date 2-17-2020	Reports of the Superintendent <input type="checkbox"/>	Action Item <input type="checkbox"/>	Consent Agenda <input checked="" type="checkbox"/>	Reports, Routine Monthly <input type="checkbox"/>	Other <input type="checkbox"/>
Subject:	FEDERALLY FUNDED FTEs for the 20-21 SCHOOL YEAR				
Presenter or Contact Person:	Dr. Chad Teague, Executive Director for Human Resource Services				
Policy/Code:	DCA, DCB, DC, and DCE as appropriate				
Strategic Plan Goal:	We will recruit, recognize, and retain high quality and effective personnel to support student success at every level.				
Summary:	FTEs for the 2020-2021 school year will be funded by state allotment or federal funds				
Financial Implications:	N/A				
Attachments:	Federally Funded FTEs for 2020-2021 school year provided in closed session.				
Recommendation:	The Administration recommends approval of the federally funded FTEs for 2020-2021 as presented in closed session.				
Motion:	I move the Board approve the request to approve the federally funded FTEs for 2020-2021 as presented in closed session.				

Board Agenda Item

Little Elm Independent School District

300 Lobo Lane

Little Elm, Texas 75068

Board Mtg. Date 2-17-2020	Reports of the Superintendent <input type="checkbox"/>	Action Item <input type="checkbox"/>	Consent Agenda <input checked="" type="checkbox"/>	Reports, Routine Monthly <input type="checkbox"/>	Other <input type="checkbox"/>
Subject:	MAXIMUM CLASS SIZE EXEMPTIONS - CLASS SIZE WAIVERS				
Presenter or Contact Person:	Dr. Chad Teague, Executive Director for Human Resource Services				
Policy/Code:	BF (LEGAL)				
Strategic Plan Goal:	We will recruit, recognize, and retain high quality and effective personnel to support student success at every level.				
Summary:	<p>In grades K-4, the class size maximum is 22. Due to recent growth, we have an additional class above the 22 student limit. We are requesting for approval to submit a class size waiver for the following classroom that exceeded the 22 student limit since the previously submitted waiver.</p> <p>Brent:</p> <ul style="list-style-type: none">• Kindergarten – Scaife				
Financial Implications:	N/A				
Attachments:	N/A				
Recommendation:	The Administration recommends approval to submit a class size waiver request to the Texas Education Agency as submitted.				
Motion:	I move the Board approve the request to submit a class size waiver request to the Texas Education Agency as submitted.				

Board Agenda Item

Little Elm Independent School District
300 Lobo Lane
Little Elm, Texas 75068

Board Mtg. Date 2-17-2020	Reports of the Superintendent <input type="checkbox"/>	Action Item <input type="checkbox"/>	Consent Agenda <input checked="" type="checkbox"/>	Reports, Routine Monthly <input type="checkbox"/>	Other <input type="checkbox"/>
Subject:	T-TESS APPRAISERS				
Presenter or Contact Person:	Dr. Chad Teague, Executive Director for Human Resource Services				
Policy/Code:	DNB (LEGAL)				
Strategic Plan Goal:	We will recruit, recognize, and retain high quality and effective personnel to support student success at every level.				
Summary:	<p>Approval of T-TESS Evaluation Appraisers. The administrators submitted have been certified through the Texas Teacher Evaluation and Support System (T-TESS) to serve as appraisers for the 2019-2020 school year.</p> <ul style="list-style-type: none">• Sara Head – Assistant Principal, Lakeview Elementary• Chad Teague – Exec Director for Human Resources• Jennie Petrasic – Assistant Principal, Walker Middle School				
Financial Implications:	N/A				
Attachments:	N/A				
Recommendation:	The Administration recommends approval of the T-TESS certified appraisers for the 2019-2020 school year as submitted.				
Motion:	I move the Board approve the T-TESS certified appraisers for the 2019-2020 school year as submitted.				

Board Agenda Item

Little Elm Independent School District
300 Lobo Lane
Little Elm, Texas 75068

Board Mtg. Date 2-17-2020	Reports of the Superintendent <input type="checkbox"/>	Action Item <input type="checkbox"/>	Consent Agenda Item <input checked="" type="checkbox"/>	Reports, Routine Monthly <input type="checkbox"/>	Other <input type="checkbox"/>
Subject:	OFF CAMPUS PHYSICAL EDUCATION SITES				
Presenter or Contact Person:	Dr. Ashley Glover, Director for District Assessment and Federal Programs				
Policy/Code:	FEB (LEGAL)				
Summary:	Off Campus PE location requests will be presented.				
Financial Implications:	No financial impact at this time.				
Attachments:	List of Off Campus PE Sites.				
Recommendation:	The administration recommends the approval of the Off Campus PE site list as submitted.				
Motion:	I move the Board approve the list of Off Campus PE locations as submitted.				



LEISD Off Campus PE Pre-Approved Sites List

The following sites are pre-approved by the Texas Education Agency as off-campus PE programs for Little Elm ISD. Sites are approved in three year cycles. Category I sites are 15+ hours of activity per week, Category II sites are 5-14 hours per week. Locations indicated in blue require renewal.

Category One Sites

Facility	Activity	School Year Approval Ends
Eagle Gymnastics	Gymnastics	2018-2019
Infinite Bounds	Gymnastics	2018-2019
Dr. Pepper Stars Center/ Stars Center Richardson	Hockey	2018-2019
Legacy Dance Center	Dance	2018-2019
Altus Performance at Old American	Golf	2018-2019
SRG Eagles at The Tribute	Golf	2018-2019
All 4 Cheer	Competitive Cheer	2018-2019
Sidekicks Martial Arts	Martial Arts	2018-2019
Achievers	Gymnastics	2018-2019
Dr. Pepper Stars Center	Figure Skating	2019-2020
Sheena's Dance Academy	Dance	2019-2020
Tiger Rock Martial Arts	Tae Kwon Do	2019-2020
FieldHouse USA	Volleyball	2019-2020
Lewisville ISD Aquatics	Swimming	2019-2020
Rogue Athletics	Gymnastics	2019-2020
JS Farm	Equestrian	2019-2020
Next Step Dance	Dance	2019-2020
Sky High Sports Center	Gymnastics	2019-2020
Allen Community Ice Rink	Hockey	2019-2020
North Texas Amatuer Baseball League	Baseball	2020-2021

Updated January 30, 2020



LEISD Off Campus PE Pre-Approved Sites List

Hathaway Ballet Academy	Ballet	2020-2021
Express Cheer	Competitive Cheer	2021-2022
Prodigy Dance	Dance	2021-2022
3D Dance Performing Arts	Dance	2021-2022
USCR Taekwondo	Taekwondo	2021-2022
Denton Gymnastics Academy	Gymnastics	2022-2023 New Request

Category Two Sites

Facility	Activity	School Year Approval Ends
Lewisville ISD Aquatics	Swimming	2018-2019
Girls LaCrosse Club of Frisco	LaCrosse	2018-2019
FC Dallas	Soccer	2018-2019
Frisco Dance Studio	Competitive Dance	2018-2019
Dr. Pepper Stars Center	Figure Skating	2019-2020
FieldHouse USA	Volleyball	2019-2020
All 4 Cheer	Competitive Cheer	2019-2020
Kurt Thomas Gymnastics Center	Competitive Gymnastics	2019-2020
Express Cheer	Competitive Cheer	2019-2020
Stewart Peninsula Golf	Competitive Golf	2019-2020
School of Irish Dance	Dance	2019-2020
Kurt Thomas Gym.	Gymnastics	2019-2020
Express Cheer	Cheer	2019-2020
Stewart Peninsula Golf	Golf	2019-2020
North Texas Amatuer Baseball League	Baseball	2020-2021
Tiger Martial Arts	Martial Arts	2021-2022

Updated January 30, 2020



LEISD Off Campus PE Pre-Approved Sites List

USCR Taekwondo	Taekwondo	2021-2022
Prodigy Dance	Dance	2021-2022
Denton Gymnastics Academy	Gymnastics	2022-2023 New Request

Board Agenda Item

Little Elm Independent School District
300 Lobo Lane
Little Elm, Texas 75068

Board Mtg. Date 2/17/2020	Reports of the Superintendent <input type="checkbox"/>	Action Item <input type="checkbox"/>	Consent Agenda <input checked="" type="checkbox"/>	Reports, Routine Monthly <input type="checkbox"/>	Other <input type="checkbox"/>
Subject:	New Course Request: Greenhouse Operation and Production				
Presenter or Contact Person:	Doug Sevier, Director for Curriculum and Learning				
Policy/Code:	N/A				
Strategic Plan Goal:	Revise & streamline CTE course offerings and certifications based on alignment with TEA-approved Programs of Study considering local/regional industry needs				
Summary:	The course Greenhouse Operation and Production is the 2nd level of the new Plant Science Pathway started in the 2019-2020 school year.				
Financial Implications:	There are no financial implications. This course will be funded through CTE allotment.				
Attachments:	None				
Recommendation:	The Administration recommends the Board approve the new course as submitted.				
Motion:	I move the Board approve the new course as submitted.				

Board Agenda Item

Little Elm Independent School District
300 Lobo Lane
Little Elm, Texas 75068

Board Mtg. Date 02-17-2020	Reports of the Superintendent <input type="checkbox"/>	Action Item <input type="checkbox"/>	Consent Agenda <input checked="" type="checkbox"/>	Reports, Routine Monthly <input type="checkbox"/>	Other <input type="checkbox"/>
Subject:	PROCLAMATION 2020: ELAR TEXTBOOK ADOPTION GRADES 9-12 PUBLISHERS				
Presenter or Contact Person:	Doug Sevier, Director for Curriculum and Learning				
Policy/Code:	EFA (Legal), CH(Local)				
Strategic Plan Goal:	<p>We will provide a guaranteed and viable curriculum that ensures all students have equal learning opportunities.</p> <p>We will engage each student in learning experiences that increase student growth and achievement.</p>				
Summary:	<p>Proclamation 2020 provides for the adoption of ELAR 9-12 textbooks.</p> <p><u>Vision for Instructional Materials:</u> In the introduction to the new English language arts and reading Texas Essential Knowledge and Skills (TEKS), it states: "students should engage in academic conversations, write, read, and be read to on a daily basis with opportunities for cross-curricular content and student choice." Utilizing a workshop approach in our secondary English classes will establish daily routines to make this work possible and emphasize the following:</p> <p>ENGAGE</p> <ul style="list-style-type: none">• Student Choice• Volume of Reading, Writing, and Discussion <p>EQUIP</p> <ul style="list-style-type: none">• Teacher Modeling & Think Alouds• Mentor Texts <p>EMPOWER</p>				

- One-on-one and Small Group Conferences
- Workshop Time for Students to “Do the Work”

In selecting instructional materials to support a workshop approach, it is important to prioritize students access to authentic, highly engaging texts through the curation of classroom libraries and text sets for literature circles in addition to traditional textbooks.

The following meetings and presentations were held to help guide and focus the selection of the 9-12 ELAR Textbook publishers:

- Oct. 23, 2019
IMA Committee Meeting to Preview Materials and Review 9-12 Rubric
- November 18, 2019
Parent Preview Night at Zellars
- December 5, 2019
Official Presentations by Textbook Publishers to IMA Committee
- January 6, 2019
Rubric Feedback from all High School Teachers

Based on the rubric feedback and coordinator input, we are recommending that the following two publishers be adopted for Little Elm ISD:

- Houghton Mifflin Harcourt
- Pearson

**Financial
Implications:**

Pricing will be negotiated with both publishers and brought to the Board at a later date for approval.

Attachments:

N/A

Recommendation:

The Administration recommends the Board approve Houghton Mifflin Harcourt and Pearson for the Proclamation 2020 ELAR Grades 9-12 textbook adoption.

Motion:

I move the Board approve Houghton Mifflin Harcourt and Pearson for the Proclamation 2020 ELAR Grades 9-12 textbook adoption.

Board Agenda Item

Little Elm Independent School District
300 Lobo Lane
Little Elm, Texas 75068

Board Mtg. Date	Reports of the Superintendent	Business Item	Consent Agenda	Reports, Routine Monthly	Action
02-17-2020	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Subject:	Joint Election Agreement and Contract for Election Services with Denton County				
Presenter or Contact Person:	Sonia S. Flores, Superintendent Secretary.				
Policy/Code:	N/A				
Summary:	Yearly Joint Election Agreement and Contract for Election Services with Denton County.				
Financial Implications:	Around \$13,000.				
Attachments:	Denton County Contract				
Recommendation:	The Administration recommends the approval of the Joint Election Agreement and Contract for Election Services with Denton County.				
Motion:	I move that the Board approve the Joint Election Agreement and Contract for election Services with Denton County.				

THE STATE OF TEXAS COUNTY OF DENTON

JOINT ELECTION AGREEMENT AND CONTRACT FOR ELECTION SERVICES

This CONTRACT for election services is made by and between the Denton County Elections Administrator and the following political subdivisions, herein referred to as “participating authority or participating authorities” located entirely or partially inside the boundaries of Denton County:

Participating Authorities:

[entities TBD]

This contract is made pursuant to Texas Election Code Sections 31.092 and 271.002 and Texas Education Code Section 11.0581 for a joint [election-date] election to be administered by Frank Phillips, Denton County Elections Administrator, hereinafter referred to as “Elections Administrator.”

RECITALS

Each participating authority listed above plans to hold a General or Special Election on [election-date]. Denton County plans to hold county-wide voting for this General Election.

The County owns the Hart InterCivic Verity Voting System, which has been duly approved by the Secretary of State pursuant to Texas Election Code Chapter 122 as amended, and is compliant with the accessibility requirements for persons with disabilities set forth by Texas Election Code Section 61.012. The contracting political subdivisions (participating authorities) desire to use the County’s voting system and to compensate the County for such use and to share in certain other expenses connected with joint elections, in accordance with the applicable provisions of Chapters 31 and 271 of the Texas Election Code, as amended.

NOW THEREFORE, in consideration of the mutual covenants, agreements, and benefits to all parties, IT IS AGREED as follows:

I. ADMINISTRATION

The participating authorities agree to hold a “Joint Election” with Denton County and each other in accordance with Chapter 271 of the Texas Election Code and this agreement. The Elections Administrator shall coordinate, supervise, and handle all aspects of administering the Joint Election as provided in this agreement. Each participating authority agrees to pay the Elections Administrator for equipment, supplies, services, and administrative costs as provided in this agreement. The Elections Administrator shall serve as the administrator for the Joint Election; however, each participating authority shall remain responsible for the decisions and actions of its officers necessary for the lawful conduct of its election. The Elections Administrator shall provide advisory services in connection with decisions to be made and actions to be taken by the officers of each participating authority as necessary.

It is understood that other political subdivisions may wish to participate in the use of the County's Verity voting system and polling places, and it is agreed that the Elections Administrator may enter into other contracts for election services for those purposes, on terms and conditions generally similar to those set forth in this contract. In such cases, costs shall be pro-rated among the participants according to Section XI of this contract.

II. LEGAL DOCUMENTS

Each participating authority shall be responsible for the preparation, adoption, and publication of all required election orders, resolutions, notices, and any other pertinent documents required by the Texas Election Code and/or the participating authority's governing body, charter, or ordinances, except that the Elections Administrator shall be responsible for the preparation and publication of all voting equipment testing notices that are required by the Texas Election Code. Election orders should include language that would not necessitate amending the order if any of the Early Voting and/or Election Day polling places change.

Preparation of the necessary materials for notices and the official ballot shall be the responsibility of each participating authority, including translation to languages other than English. Each participating authority shall provide a copy of their respective election orders and notices to the Elections Administrator.

III. VOTING LOCATIONS

The Elections Administrator shall select and arrange for the use of and payment for all Early Voting and Election Day voting locations. Voting locations will be, whenever possible, the usual voting location for each election precinct in elections conducted by each participating authority, and shall be compliant with the accessibility requirements established by Election Code Section 43.034 and the Americans with Disabilities Act (ADA). All Early Voting and Election Day voting locations shall be within the boundaries of Denton County. The proposed voting locations are listed in Exhibit A of this agreement. In the event a voting location is not available or appropriate, the Elections Administrator will arrange for use of an alternate location. The Elections Administrator shall notify the participating authorities of any changes from the locations listed in Exhibit A.

If polling place(s) for the [election-date] joint election are different from the polling place(s) used by a participating authority in its most recent election, the authority agrees to post a notice no later than May 1st, 2020 at the entrance to any previous polling places in the jurisdiction stating that the polling location has changed and stating the political subdivision's polling place names, addresses, and room or suite number, if applicable, in effect for the [election-date] election. This notice shall be written in both the English and Spanish languages.

IV. ELECTION JUDGES, CLERKS, AND OTHER ELECTION PERSONNEL

Denton County shall be responsible for the appointment of the presiding judge and alternate judge for each polling location. The Elections Administrator shall make emergency appointments of election officials if necessary.

Upon request by the Elections Administrator, each participating authority agrees to assist in recruiting polling place officials who are bilingual (fluent in both English and Spanish). In compliance with the Federal Voting Rights Act of 1965, as amended, each polling place containing more than 5% Hispanic population as determined by the 2010 Census shall have one or more election officials who are fluent in both the English and Spanish languages. If a presiding judge is not bilingual, and is unable to appoint a bilingual clerk, the Elections Administrator may recommend a bilingual worker for the polling place. If the Elections Administrator is unable to recommend or recruit a bilingual worker, the participating authority or authorities served by that polling place shall be responsible for recruiting a bilingual worker for translation services at that polling place.

The Elections Administrator shall notify all election judges of the eligibility requirements of Subchapter C of Chapter 32 of the Texas Election Code, and will take the necessary steps to insure that all election judges appointed for the Joint Election are eligible to serve.

The Elections Administrator shall arrange for the training and compensation of all election judges and clerks. The Election judges and clerks who attend in-person voting equipment training and/or procedures training, shall be compensated at the rate of \$10 an hour. Election judges and clerks that elect to complete online training shall be compensated as a rate of a flat \$30. In the event that as Election judge or clerk completes both in-person and online training, they shall be compensated for the training resulting in the highest pay and will not be compensated for both trainings.

The Elections Administrator shall arrange for the date, time, and place for presiding election judges to pick up their election supplies. Each presiding election judge will be sent a letter from the Elections Administrator notifying them of their appointment, the dates/times and locations of training and distribution of election supplies, and the number of election clerks that the presiding judge may appoint.

Each election judge and clerk will receive compensation at the hourly rate established by Denton County pursuant to Texas Election Code Section 32.091. The election judge, or their designee, will receive an additional sum of \$25.00 for picking up the election supplies and equipment prior to Election Day and for returning the supplies and equipment to the central counting station after the polls close. Likewise, the Lead Clerk in Early Voting, or their designee, will receive an additional sum of \$25.00 for picking up the election supplies prior to the first day of Early Voting and for returning the supplies and equipment to the Elections Department after Early Voting has ended.

The compensation rates established by Denton County are:

Early Voting – Lead Clerk (\$12/hour), Clerk (\$10/hour)

Election Day – Presiding Judge (\$12/hour), Alternate Judge (\$11/hour), Clerk (\$10/hour)

The Elections Administrator may employ other personnel necessary for the proper administration of the election, as well as, pre and post election administration. In such cases, costs shall be pro-

rated among participants of this contract. Part-time help is included as is necessary to prepare for the election, to ensure the timely delivery of supplies during Early Voting and on Election Day, and for the efficient tabulation of ballots at the central counting station. Part-time personnel working in support of the Early Voting Ballot Board and/or central counting station on election night will be compensated at the hourly rate set by Denton County in accordance with Election Code Sections 87.005, 127.004, and 127.006.

If elections staff is required outside of the hours of the office's normal scope of business, the entity(ies) responsible for the hours will be billed for those hours. The Elections Administrator will determine when those hours are necessary, the number of staff and whom are necessary, along with to whom the hours are to be billed. Cost for these hours will be billed at a rate of 1.5 times the staff's hourly rate (See Sections XV #10). The Election Administrator has the right to waive these costs as they see fit.

V. PREPARATION OF SUPPLIES AND VOTING EQUIPMENT

The Elections Administrator shall arrange for all election supplies and voting equipment including, but not limited to, the County's Verity voting system and equipment, official ballots, sample ballots, voter registration lists, and all forms, signs, maps and other materials used by the election judges at the voting locations. The Elections Administrator shall ensure availability of tables and chairs at each polling place and shall procure rented tables and chairs for those polling places that do not have tables and/or chairs. Any additional required materials (required by the Texas Election Code) must be provided by the Participating Authority, and delivered to the Elections Office thirty-three (33) calendar days (March 30, 2020) prior to Election Day. If this deadline is not met, the material must be delivered by the participating authority, to all Early Voting and Election Day locations affected, prior to voting commencing. The Elections Administrator shall be responsible for conducting all required testing of the voting equipment, as required by Chapters 127 and 129 of the Texas Election Code.

At each polling location, joint participants shall share voting equipment and supplies to the extent possible. The participating authorities shall share a mutual ballot in those precincts where jurisdictions overlap. Multiple ballot styles shall be available in those shared polling places where jurisdictions do not overlap. The Elections Administrator shall provide the necessary voter registration information, maps, instructions, and other information needed to enable the election judges in the voting locations that have more than one ballot style to conduct a proper election.

Each Participating Authority shall furnish the Elections Administrator a list of candidates and/or propositions showing the order and the exact manner in which the candidate names and/or proposition(s) are to appear on the official ballot (including titles and text in each language in which the authority's ballot is to be printed). **Said list must be provided to the Elections Office within three (3) business days following the last day to file for a place on the ballot** or after the election is ordered, whichever is later. Said list must be in a Word document, the information must be in an upper and lower case format, be in Arial 12 point font, and contain candidate contact information for the purposes of verifying the pronunciation of each of the candidates' names. Each participating authority shall be responsible for proofreading and approving the ballot insofar as it pertains to

that authority's candidates and/or propositions. Each participating authority shall be responsible for proofing and approving the audio recording of the ballot insofar as it pertains to that authority's candidates and/or propositions. **The approvals must be finalized with the Elections Office within five (5) calendar days of receipt of the proofs, or the provided proofs shall be considered approved.**

The joint election ballots shall list the County's election first. The joint election ballots that contain ballot content for more than one joint participant because of overlapping territory shall be arranged with the appropriate school district ballot content appearing on the ballot following the County's election, followed by the appropriate city ballot content, and followed by the appropriate water district or special district ballot content.

Early Voting by Personal Appearance and on Election Day shall be conducted exclusively on Denton County's Verity voting system including provisional ballots.

The Elections Administrator shall be responsible for the preparation, testing, and delivery of the voting equipment for the election as required by the Election Code.

The Elections Administrator shall conduct criminal background checks on the relevant employees upon hiring as required by Election Code 129.051(g).

VI. EARLY VOTING

The participating authorities agree to conduct joint early voting and to appoint the Election Administrator as the Early Voting Clerk in accordance with Sections 31.097 and 271.006 of the Texas Election Code. Each participating authority agrees to appoint the Elections Administrator's permanent county employees as deputy early voting clerks. The participating authorities further agree that the Elections Administrator may appoint other deputy early voting clerks to assist in the conduct of early voting as necessary, and that these additional deputy early voting clerks shall be compensated at an hourly rate set by Denton County pursuant to Section 83.052 of the Texas Election Code. Deputy early voting clerks who are permanent employees of the Denton County Elections Administrator or any participating authorities shall serve in that capacity without additional compensation.

Early Voting by personal appearance will be held at the locations, dates, and times listed in Exhibit B of this document. Any qualified voter of the Joint Election may vote early by personal appearance at any one of the joint early voting locations. All requests for Temporary Early Voting Locations will be considered, and determined based on the availability of sites and if it is within the Election Code parameters. All costs for temporary sites including coverage by Election Administration staff will be borne by the requesting authority. The Elections Administrator will determine when those hours are necessary, the number of staff and whom are necessary, along with to whom the hours are to be billed. Cost for these hours will be billed at a rate of 1.5 times the staff's hourly rate (See Sections XV #10). The Election Administrator has the right to waive these costs as they see fit.

As Early Voting Clerk, the Elections Administrator shall receive applications for early voting ballots to be voted by mail in accordance with Chapters 31 and 86 of the Texas Election Code. Any requests for early voting ballots to be voted by mail received by the participating authorities shall be forwarded immediately by fax or courier to the Elections Administrator for processing. The address of the Early Voting Clerk is as follows:

Frank Phillips, Early Voting Clerk
Denton County Elections
PO Box 1720
Denton, TX 76202
Email: elections@dentoncounty.com

Any requests for early voting ballots to be voted by mail, and the subsequent actual voted ballots that are sent by a contract carrier (ie. UPS, FedEx, etc.) shall be delivered to the Early Voting Clerk at the Denton County Elections Department physical address as follows:

Frank Phillips, Early Voting Clerk
Denton County Elections
701 Kimberly Drive, Suite A101
Denton, TX 76208
Email: elections@dentoncounty.com

The Elections Administrator shall post on the county website, the Participating Authority's Early Voting Roster on a daily basis. In accordance with Section 87.121 of the Election Code, the daily roster showing the previous day's early voting activity will be posted no later than 11:00 AM each business day.

VII. EARLY VOTING BALLOT BOARD

Denton County shall appoint the Presiding Judge of an Early Voting Ballot Board (EVBB) to process early voting results from the Joint Election. The Presiding Judge, with the assistance of the Elections Administrator, shall appoint two or more additional members to constitute the EVBB. The Elections Administrator shall determine the number of EVBB members required to efficiently process the early voting ballots.

VIII. CENTRAL COUNTING STATION AND ELECTION RETURNS

The Elections Administrator shall be responsible for establishing and operating the central counting station to receive and tabulate the voted ballots in accordance with the provisions of the Texas Election Code and of this agreement.

The participating authorities hereby, in accordance with Section 127.002, 127.003, and 127.005 of the Texas Election Code, appoint the following central counting station officials:

Counting Station Manager: Brandy Grimes, Deputy Elections Administrator
Tabulation Supervisor: Jason Slonaker, Technology Resources Coordinator

Presiding Judge: Early Voting Ballot Board Judge
Alternate Judge: Early Voting Ballot Board Alternate Judge

The counting station manager or their representative shall deliver timely cumulative reports of the election results as precincts report to the central counting station and are tabulated by posting on the Election Administrator's Election Night Results website. The manager shall be responsible for releasing unofficial cumulative totals and precinct returns from the election to the joint participants, candidates, press, and general public by distribution of hard copies at the central counting station (if requested) and by posting to the Election Administrator's Election Night Results website. To ensure the accuracy of reported election returns, results printed on the tapes produced by Denton County's voting equipment will not be released to the participating authorities at the remote collection sites or by phone from individual polling locations.

The Elections Administrator will prepare the unofficial canvass reports after all precincts have been counted, and will deliver a copy of the unofficial canvass to each participating authority as soon as possible after all returns have been tabulated. The Elections Administrator will include the tabulation and precinct returns that are required by Texas Election Code Section 67.004 for the participating authorities to conduct their respective canvasses. Each participating authority shall be responsible for the official canvass of its respective election(s), and shall notify the Elections Administrator, or their designee, of the date of the canvass, no later than three days after Election Day.

The Elections Administrator shall be responsible for conducting the post-election manual recount required by Section 127.201 of the Texas Election Code unless a waiver is granted by the Secretary of State. Notification and copies of the recount, if waiver is denied, will be provided to each Participating Authority for uploading, by each participating authority, to the Secretary of State's Office.

IX. PARTICIPATING AUTHORITIES WITH TERRITORY OUTSIDE DENTON COUNTY

Each participating authority with territory containing population outside of Denton County agrees that they Elections Administrator shall administer only the Denton County portion of those elections.

X. RUNOFF ELECTIONS

Each participating authority shall have the option of extending the terms of this agreement through its runoff election, if applicable. In the event of such runoff election, the terms of this agreement shall automatically extend unless the participating authority notifies the Elections Administrator in writing within three (3) business days of the original election.

Each participating authorities shall reserve the right to reduce the number of early voting locations and/or Election Day voting locations in a runoff election.

Each participating authority agrees to order any runoff election(s) at its meeting for canvassing the votes from the [election-date] election and to conduct its drawing for ballot positions at or immediately following such meeting in order to expedite preparations for its runoff election.

Each participating authority eligible to hold runoff elections agrees that the date of the runoff election, if necessary, shall be [run-off-date], with early voting being held in accordance with the Election Code.

XI. ELECTION EXPENSES AND ALLOCATION OF COSTS

The participating authorities agree to share the costs of administering the Joint Election. Allocation of the costs, unless specifically stated otherwise, is mutually agreed to be shared according to a formula which is based on the number of registered voters within the district per Elections Day polling place. Costs for polling places shared by more than one participating authority shall be pro-rated among the participants utilizing that polling place.

It is agreed that the charges for Election Day judges and clerks and Election Day polling place rental fees shall be directly charged to the appropriate participating authority rather than averaging those costs among all participants.

If a participating authority's election is conducted at more than one Election Day polling place, there shall be no charges or fees allocated to the participating authority for the cost of the Election Day polling place in which the authority has fewer than 50% of the total registered voters served by that polling place, except that if the number of registered voters in all of the authority's polling places is less than the 50% threshold, the participating authority shall pay a pro-rata share of the cost associated with the polling place where it has the greatest number of registered voters.

Costs for Early Voting by Personal Appearance shall be allocated based upon the actual costs associated with each early voting site. Each participating authority shall be responsible for an equal portion of the actual costs associated with the early voting sites located within their jurisdiction. Participating authorities that do not have a regular (non-temporary) early voting site within their jurisdiction shall pay an equal portion of the nearest regular early voting site.

Costs for Early Voting by mail shall be allocated according to the actual number of ballots mailed to each participating authority's voters.

Each participating authority agrees to pay the Elections Administrator an administrative fee equal to ten percent (10%) of its total billable costs in accordance with Section 31.100(d) of the Texas Election Code.

The Denton County Elections Administrator shall deposit all funds payable under this contract into the appropriate fund(s) within the county treasury in accordance with Election Code Section 31.100.

The Denton County Elections Administrator reserves the right to adjust the above formulas in agreement with an individual jurisdiction if the above formula results in a cost allocation that is inequitable.

If any participating authority makes a special request for extra Temporary Branch Early Voting by Personal Appearance locations as provided by the Texas Election Code, that entity agrees to pay the entire cost for that request.

Participating authorities having the majority of their voters in another county, and fewer than 500 registered voters in Denton County, and that do not have an Election Day polling place or early voting site within their Denton County territory shall pay a flat fee of \$400 for election expenses.

Election expenses, including but not limited to, overtime charges for Election Office staff, and any unforeseen expenses needed to conduct the election, will be borne by the participating authority or authorities, affected.

XII. WITHDRAWAL FROM CONTRACT DUE TO CANCELLATION OF ELECTION

Any participating authority may withdraw from this agreement and the Joint Election should it cancel its election in accordance with Sections 2.051 - 2.053 of the Texas Election Code. The withdrawing authority is fully liable for any expenses incurred by the Denton County Elections Administrator on behalf of the authority plus an administrative fee of ten percent (10%) of such expenses. Any monies deposited with the Elections Administrator by the withdrawing authority shall be refunded, minus the aforementioned expenses and administrative fees, if applicable.

It is agreed that any of the joint election early voting sites that are not within the boundaries of one or more of the remaining participating authorities, with the exception of the early voting site located at the Denton County Elections Building, may be dropped from the joint election unless one or more of the remaining participating authorities agreed to fully fund such site(s). In the event that any early voting site is eliminated under this section, as addendum to the contract shall be provided to the remaining participants within five days after notification of all intents to withdraw have been received by the Elections Administrator.

XIII. RECORDS OF THE ELECTION

The Elections Administrator is hereby appointed general custodian of the voted ballots and all records of the Joint Election as authorized by Section 271.010 of the Texas Election Code.

Access to the election records shall be available to each participating authority as well as to the public in accordance with applicable provisions of the Texas Election Code and the Texas Public Information Act. The election records shall be stored at the offices of the Elections Administrator or at an alternate facility used for storage of county records. The Elections Administrator shall ensure that the records are maintained in an orderly manner so that the records are clearly identifiable and retrievable.

Records of the election shall be retained and disposed of in accordance with the provisions of Section 66.058 of the Texas Election Code. If records of the election are involved in any pending election contest, investigation, litigation, or open records request, the Elections Administrator shall maintain the records until final resolution or until final judgment, whichever is applicable. It is the responsibility of each participating authority to bring to the attention of the Elections Administrator any notice of pending election contest, investigation, litigation or open records request which may be filed with the appropriate participating authority.

XIV. RECOUNTS

A recount may be obtained as provided by Title 13 of the Texas Election Code. By signing this document, the presiding officer of the contracting participating authorities agree that any recount shall take place at the offices of the Elections Administrator, and that the Elections Administrator shall serve as Recount Supervisor, and the participating authority's official or employee who performs the duties of a secretary under the Texas Election Code shall serve as Recount Coordinator.

The Elections Administrator agrees to provide advisory services to each participating authority as necessary to conduct a proper recount.

XV. MISCELLANEOUS PROVISIONS

1. It is understood that to the extent space is available, other districts and political subdivisions may wish to participate in the use of the County's election equipment and voting places, and it is agreed that the Elections Administrator may contract with such other districts or political subdivisions for such purposes and that in such event there may be an adjustment of the pro-rata share to be paid to the County by the participating authorities.
2. The Elections Administrator shall file copies of this document with the Denton County Treasurer and the Denton County Auditor in accordance with Section 31.099 of the Texas Election Code.
3. Nothing in this contract prevents any party from taking appropriate legal action against any other party and/or other election personnel for a breach of this contract or a violation of the Texas Election Code.
4. This agreement shall be construed under and in accord with the laws of the State of Texas, and all obligations of the parties created hereunder are performable in Denton County, Texas.
5. In the event that one of more of the provisions contained in this Agreement shall for any reason be held to be invalid, illegal, or unenforceable in any respect, such invalidity, illegality, or unenforceability shall not affect any other provision hereof and this agreement shall be construed as if such invalid, illegal, or unenforceable provision had never been contained herein.

6. All parties shall comply with all applicable laws, ordinances, and codes of the State of Texas, all local governments, and any other entities with local jurisdiction.
7. The waiver by any party of a breach of any provision of this agreement shall not operate as or be construed as a waiver of any subsequent breach.
8. Any amendments of this agreement shall be of no effect unless in writing and signed by all parties hereto.
9. Failure for a participating authority to meet the deadlines as outline in this contract may result in additional charges, including but not limited to, overtime charges, etc.
10. Elections Staffing Hourly Rate (includes all benefit pay):

Absentee Voting Coordinator	\$40.023
Voter Registration Clerk	\$31.883 - \$34.763
Technology Resources Coordinator	\$43.277
Elections Technician	\$30.521 - \$34.763
Voter Registration Coordinator	\$41.106
Training Coordinator	\$41.899
Election Coordinator	\$34.763

XVI. COST ESTIMATES AND DEPOSIT OF FUNDS

The total estimated obligation for each participating authority under the terms of this agreement is listed below. The exact amount of each participating authority's obligation under the terms of this agreement shall be calculated after the [election-date] election (or runoff election, if applicable). The participating authority's obligation shall be paid to Denton County within 30 days after the receipt of the final invoice from the Denton County Elections Administrator.

The total estimated obligation for each participating authority under the terms of this agreement shall be provided within 45 days after the last deadline for ordering an election:

[costs TBD]

[pagebreak]

THIS PAGE INTENTIONALLY BLANK.

XVII. JOINT CONTRACT ACCEPTANCE AND APPROVAL

IN TESTIMONY HEREOF, this agreement has been executed on behalf of the parties hereto as follows, to-wit:

- (1) It has on the _____ day of _____, 2020 been executed by the Denton County Elections Administrator pursuant to the Texas Election Code so authorizing;
- (2) It has on the 17th day of February, 2020 been executed on behalf of the Little Elm Independent School District pursuant to an action of the Little Elm ISD Board of Trustees so authorizing;

ACCEPTED AND AGREED TO BY DENTON COUNTY ELECTIONS ADMINISTRATOR:

APPROVED:



Frank Phillips, CERA

ACCEPTED AND AGREED TO BY THE KISD BOARD OF TRUSTEES:

APPROVED:

ATTESTED:

BOARD PRESIDENT – G. David Montemayor

BOARD SECRETARY – Alejandro Flores

Board Agenda Item

Little Elm Independent School District
300 Lobo Lane
Little Elm, Texas 75068

Board Mtg. Date 02-17-2020	Reports of the Superintendent <input type="checkbox"/>	Action Item <input type="checkbox"/>	Consent Agenda <input checked="" type="checkbox"/>	Reports, Routine Monthly <input type="checkbox"/>	Other <input type="checkbox"/>
Subject:	ANNUAL INVESTMENT REPORT AND POLICY				
Presenter or Contact Person:	Grant Anderson, Associate Superintendent and Chief Financial Officer				
Policy/Code:	CDA (LEGAL) and CDA (LOCAL) Board Policies				
Strategic Plan Goal:	To Ensure Fiscal Health and Sustainability				
Summary:	The Board shall review its investment policy and investment strategies not less than annually. The Board shall adopt a written instrument stating that it has reviewed the investment policy and investment strategies and that the written instrument so adopted shall record any changes made to either the investment policy or investment strategies.				
Financial Implications:	N/A				
Attachments:	Annual Investment Report Feb 2020.pdf				
Recommendation:	The Administration recommends approval of the Investment Policies CDA (LEGAL) dated 6/14/2019 and CDA (LOCAL) dated 11/13/2017 with no changes as submitted.				
Motion:	I move that we adopt Investment Policies CDA (LEGAL) dated 6/14/2019 and CDA (LOCAL) dated 11/13/2017 with no changes as submitted.				

Little Elm ISD
Annual Investment Report
February 17, 2020

Little Elm ISD

Annual Investment Report

February 17, 2020

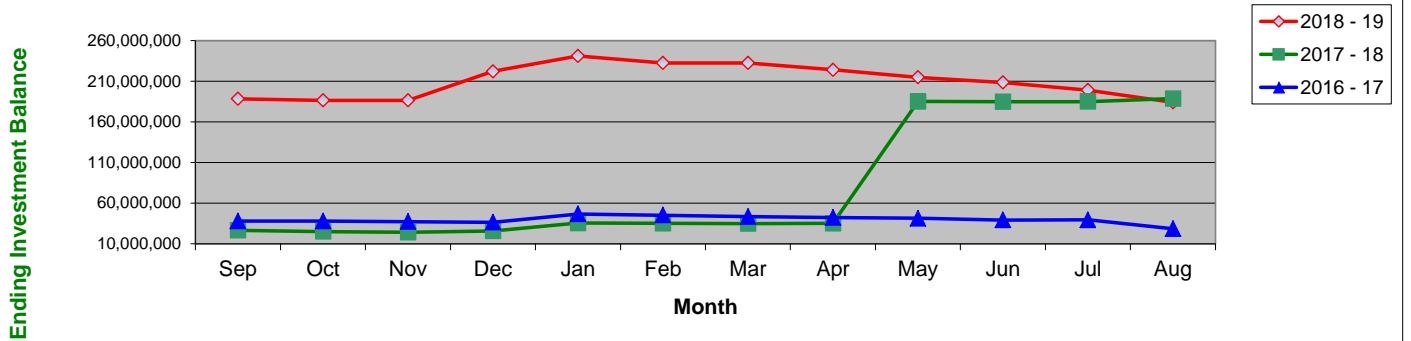
Table of Contents

1. Three year historical investment data ending August 31, 2019
2. LEISD Investment Policy
3. TexSTAR
 - a. Certification Letter
 - b. Investment Policy
4. Texas CLASS
 - a. Certification Letter
 - b. Investment Policy
5. TexPool
 - a. Certification Letter
 - b. Investment Policy
6. Lone Star Investment Pool
 - a. Certification Letter
 - b. Lone Star Investment Policy

Little Elm ISD

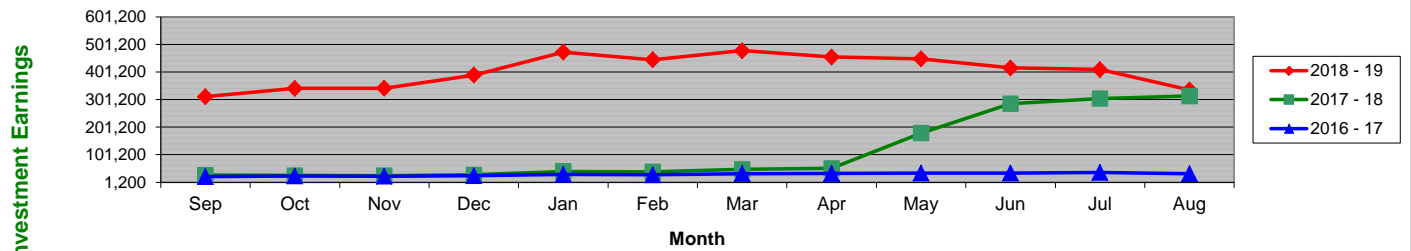
Investment Balances, Returns and Rates
Three Year History Ending August 31, 2019
Unaudited for Management Purposes Only

Monthly Investment Balances Over a 3 Year Period



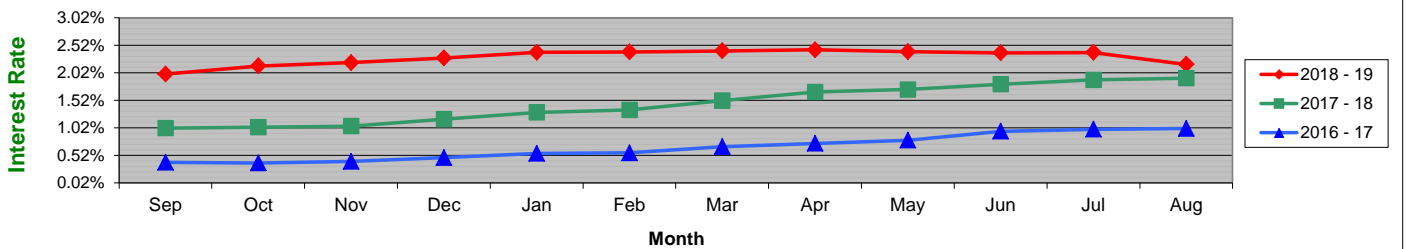
	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug
2018 - 19	188,356,972	186,273,990	186,328,980	222,012,946	240,900,631	232,309,214	232,377,767	223,928,552	214,798,839	208,440,207	199,036,214	183,832,572
2017 - 18	26,558,815	25,146,074	24,164,412	25,883,379	35,424,138	35,023,547	34,945,936	34,997,675	185,120,910	184,607,979	184,913,454	188,544,942
2016 - 17	38,006,702	37,804,179	37,292,539	36,445,708	46,769,142	45,198,100	43,519,218	42,335,179	41,305,628	39,308,832	39,345,607	28,537,805

Monthly Investment Earnings Over a 3 Year Period



	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug
2018 - 19	312,029	342,019	342,447	390,134	473,484	445,935	478,575	455,793	449,054	415,898	410,254	335,788
2017 - 18	26,913	25,780	25,215	28,104	40,759	39,565	47,871	51,739	179,558	286,044	305,475	314,196
2016 - 17	21,501	23,736	23,034	24,726	29,584	28,122	32,504	32,868	34,159	34,412	36,775	31,732

Average Monthly Interest Rates Over a 3 Year Period



	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug
2018 - 19	2.00%	2.14%	2.20%	2.29%	2.39%	2.40%	2.42%	2.43%	2.40%	2.38%	2.39%	2.17%
2017 - 18	1.02%	1.03%	1.05%	1.18%	1.30%	1.34%	1.52%	1.67%	1.72%	1.81%	1.89%	1.92%
2016 - 17	0.40%	0.38%	0.41%	0.48%	0.55%	0.57%	0.68%	0.74%	0.80%	0.96%	0.99%	1.01%

Periodic interest rates of Texpool.

LEISD Investment Policies

` abœ ef gehidhij

' ()*,*,- +. // 0
12 3 1 \$!! 4//
\$!! 5 6715 8 ! 79 4//
9: 8 ; 12 3 5 33 4//
978<=: 3 >8 1 4//
5> 1> 4//
! 8! 8 ?! 15 4// %
@A*,(+ B- CD*(. // E
117: 2 F 4// %
117: 75 4//
12 3 1 8 > 34//
12 3 1 " "< 84//
12 3 1 8 1 1> 4// G
: 15: 8! " : 8 4// G
H(CD,*- + -) I A J(A // K
LMN- A Q P Q R(. , S(+, . // K
T >: ! 13! " ! 2 8! 1: 1 34// #
8 "< 3! " 9! 3 : 15 =: 8 8 "< 34//
978<=: 3 >8 1 34//
<78 3 15 1> \$ 8 >8 4//
?: 1U 8 8 << 9: 1< 34//
! 8<: \$: 9 84//
7 7: 671534//
7 : 8 1 5 12 3 1 ! 1 8 < 34// %
12 3 1 \$!! 34//
! 8! 8 ?! 153 4// G
5> 1> 8 13: < ! 134//
\$ 8 =T 5 12 3 1 34//
! 33! " W 8 5 : 1> 4// X
H(CA -) QR(. , S(+, . // YK
?731 33 8 >: 1 Z ! 14// #
' - +[,*,*,- +. // Y
] CD,A +*D^M+P. _A +.)(A // Y

\$

%
8\$

! " #

' () ') * + , - * +) . /) 0 * / ! 1 - 2 0 0 \$ 3 , /
43' +) ' () ' / 5 *) ! (. ' ' ! + 0 * 1 . 6 7
3 , / 0 * 1 . ' * + * " + . * 7) * 7 * ' + ! / *) * 3) 7 . 3) 7 ! .
. 8 3 * ! ') 9 ; <=> ? ; @ A B B C D E F B D

XYZ \ [^ _
` a b c d e f a e g h h i

G () ' 1 ! ! H ') * ' ' - / . * + 3 ' + . 0 5 *) ! (&
. ' ' ! + ! ' () 1 3 , / " 3 ' +) ! ! ' - ! ' , 0 * " ! " 0 ' ')
0 * 1 * . / 1 * ' 0 1 ! ! * ' + 2 0 !) ' () ' ! , ! / () ' ! . &
+ . ! " 1 . ! . - * . 1 .) . (* ! ' * ' +) * " - ! " 1 . ' / 1 * 7 J 3 + - 7 * ' +
- + 9

g h h i c j k l a j m h l o

\$! ! + " 3 ' + 8 . ! 3 1 H ') * ' ' . ' * - / . * + " 3 ' + ! " * +) . /
' 2 0 / 0 ! ' ! . ! . ') 3 ! ' * * / ! ! 3 ') ! " * +) . / * . ' &
() + 9

p c o q r s t u v w x y z
s d d c e

G 1 * . * - ' () + *)) H ') * ' * / ! ! 3 ' ! . " 3 ' + ! " * +) . /
0 *) ' ! ' () + ' * 1 ! ! + " 3 ' + 8 . ! 3 1 9
; <=> ? ; @ A B B C D E F B K L M K L M K O B L

t c o l r u v q d c
s w r c c f c a e

G 1 3 . / 0 *) * 8 . ' H ') *) 3 * ' ! 3) * 8 . ' ! , 3 - 7
0 ! + " ! . *) 1 / " + 7 * ' +) , * / P * * " 3 3 . + * ! , 8 * ! ') 7
+) / . , + * , 8 * ! ') ! " ! (. ' ' * ' ') 7 , ! 2 7 * * * . &
P (* 3 * 0 0 " 3 ' +) * . +) , 3 .) + ! " ! ')) 0 * ' 0
1 . ' / 1 * * ! 3 ' ! " 0 " 3 ' +) +) , 3 .) + 9 0 . ' / 3 +) * + . /
) / 3 . - . 1 3 . / 0 *) * 8 . ' * ' + * . (.) / 3 . - . 1 3 . / 0 *)
* 8 . ' 9 ; <=> ? ; @ A B B C D E F O O K L

x c j w y a w

G + 8 ' 8 H ') * / ' 8 ! 1 . ! / * 8 * ') / ! ! ! / !)) + 3 !
1 . / " 3 / 3 * ! ' ! " * / ! ! + - ! . . * + ' () ' , - ' ' . ' 8
' ! * ' ! ") ' 8 1 !) ! ' ! . 3) ' 8 * " " * ' / * * 8 . ' ! . 1 . ! &
+ 3 / . 1 . / * 8 . ' ' * / ! . . * +) / 3 . - 7 ' + 5 7 ! . ! 0 . / ! &
! + - 9

z { } | ~ { z € | • ,

G 8 , ' - H ') * 1 ! / *) 3 , + () ! ' 0 * 0 *)

RS 1 . ' / 1 * * ! 3 ' ! " * *) T 6 ! ' ' ! 3) * ' + ' 8 ! ' 8 &
. ' + , + ')) 7 ! ' 8 & . ' + , + ')) 1 . ! 1 !) + ! ,
)) 3 + 7 ! . * / ! , ' * ! ' ! " ! 3) * ' + ' 8 ! ' 8 & . ' + , + &
')) * ' + ! ' 8 & . ' + , + ')) 1 . ! 1 !) + ! ,)) 3 + U * ' +

VS 3) * ' + ' 8 ! ' 8 & . ' + , + ')) 0 *) . * + ' ! ' ! " 0
" ! 3 . 0 8 0) . * ' 8 / * 8 ! .) " ! . ! ' 8 & . + , ') . 3 ' ')
, - * ' * ! ' * - . / ! 8 ' W + . * ' 8 * 8 ' / - " ! . 3 ' / 1 *) / 3 . &
) 7 2 0 ! 3 . 8 * . + ! 0 " " / ! " * ' - / . + * 8 . ' ! ! .
! 0 . " ! . ! " / . + ' 0 * ' / ' ' ' . + ' ! ' ' / ! ' ' / ! '
2 0 0 ! , 8 * ! ' 9

_`ba`d efg h i j

' () *+, - . / 0 1 / 0 2 2 (0 1 1 (2 3) 4 " 5 +2 2 " 3
! 6 7 + (0 + 3 2 (1 1 8 0 2 - " #) (0 " 2 1 # + - + 0 2 * 8) - &
* + " 5 2 1 7

9 ; < > : ? @ A B C D E A E C F G H

k l m l n o p q r l s t

' " + " + 0) " 2 3 . 0 2 1 0 1 2 " + 1 - 8 + 3 3) ") (0 " 2 1 1 8 3
) 4 0 3 " 1 -) 8 1 2 1 1 2 4 0 2 3 + 0 3 2 " " l + / 0 2 ' & " + /
J 8 5 0 2) 4 0 2 0 " 2 0 4 + - " (2 K 3 2 5 1 2 + 0 2 (# + 7 /
+ 3 " 1 2 " 2 - 8 3 0 3) ") (0 " 2 / 0 L " 2 - " 2 5 + 1 " 2 L I " 8 3
+ 1 8 2 / / " 3 +) - " 2 (0 1 " - M " 3 + " + 1 / 0 + / " 3 + 2 /
2 4 L " + 0 2 4 0 # 0 " + 1 8) 1 3 0 + 4 " # / 2 4 L / 0 1 1 8 3 / 3)
) (0 " 2 L " + 1 0 2 8 2 1 - 8 + 3 3) ") (0 " 2 7 9 ; < > : ? @
A B C D E A E N F G H

u v w x y z { | } w w y •

/) " 0 + 3 1 / 0 0 3 " *) 4 + 8 L " + 3 + L " + 3 2 0 2 - L " + + 1 " 8 " 2 L 0 1
0 * * + " * + 0 L 0 l + 2 2 5 1 2 * " - 4 + (0 + 3 2 (/ 2 5 1 2 " #
1 # 2 3 1 0 2 3 # 2 3 1 8 2 3 + 1 - " 2 + " 7 / 2 5 1 2 * " - 1 8 1
* + 0 + 4 * / 0 1 K 1 0 # 4 " # * + 2 - * 0 0 2 3 J 8 3 4 0 2 3 8 1 0 3 &
3 + 1 1 2 5 1 2 3 5 + 1 # - 0 " 2 L 4 3 L 0 2 3 0 8 + 4 0 2 3 / J 8 0 4
0 2 3 - 0 * 0) 4 " # 2 5 1 2 0 2 0 (2 7 / * " - 1 8 1 2 &
- 8 3

OP 1 " # / 4 * 1 " # 0 8 / " + K 3 2 5 1 2 1 2 l / - / / 3 1 &
+ - Q # 2 3 1 0 4) 2 5 1 3 R

SP / 0 T 8 0 " l 0) 1 0 3 0 8 + 4 " # 0 2 4 2 3 5 3 8 0 2 &
5 1 2 " l 2 3) 4 / 3 1 + - R

UP V " + * " " 3 # 2 3 (+ " 8 * 1 L / 0 T 8 3 " 0 + & (/ 3 0 5 + &
0 (0 8 + 4 0 " l 3) 0 1 3 " 2 / 1 0 3 0 8 + 4 3 0 " # /
* " + # " R

VP / " 3 1 " " 2 " + / 0 + M * + - " # 2 5 1 2 1 0 - J 8 + 3
l / * 8) - # 2 3 1 R

XP + J 8 + 2 # + 1 2 " # 0 + 0 2 1 0 - " 2 1 L T - * 2 5 1 &
2 * " " # 2 3 1 0 2 3 8 8 0 # 2 3 1 L " 2 0 3 5 + 4 5 + 1 8 1 * 0 4 &
2) 0 1 1 R 0 2 3

YP % + " - 3 8 + 1 " " 2 " + + 0 2 (- / 0 2 (1 2 2 5 1 2 1 0 - J 8 + 3
l / * 8) - # 2 3 1 0 2 3 / J 8 3 0 " 2 " # 1 8 - / 2 5 1 2 1 - " 2 &
1 1 2 l / / * + " 5 1 " 2 1 " # " 5 + 2 2 " 3 Z 7
[1 " 1 1 " # J 8 + 3 0 2 (L) " l \ 7

9 ; < > : ? @ A B C D E E B F G H I F H

€ s s • o , f q „ . q †

/) " 0 + 3 1 / 0 + 5 l 1 2 5 1 2 * " - 4 0 2 3 2 5 1 2 1 + 0 &
(1 2 " 1 1 / 0 2 0 2 2 8 0 4 7 /) " 0 + 3 1 / 0 0 3 " * 0 l + 2 2 1 + 8 &
2) 4 + 8 L " + 3 + L " + 3 2 0 2 - L " + + 1 " 8 " 2 1 0 2 (/ 0 / 0 1 + &
5 l 3 / 2 5 1 2 * " - 4 0 2 3 2 5 1 2 1 + 0 (1 0 2 3 / 0

! " # \$

%

!

& %

' () * * +), * +! - . ! / . + -) 0!). - * 1 0' - * 2 + - .
! ') ' * 3 + * / ! 0 1!) * 3 + * +)- 2 +456 789: 6; <
==>?@A>B<C

WXYZ[\]^_`

. +) 0 + - /)!) - 0! / - * 0 - , . ! " - * - 2 * 0! *)! +
! * * 3 + * + - * . - . ') * 0 ! ' . +) 0 D + - E + ' . * 3 + &
* / ! 0 + 4 ' 0! / - * 0 - , . + - E /)!) . * 0! * F * 0 &
! * (' ' - * * , - " * - * 0 - - , . 456 789: 6; < ==>?@A>B<C

X ab^ca X^
d^e^f j ab

+ - * * 2)- / -) ! " ' * 3 + * / ! 0 1 H' E! -). + - - . ! / -
+ / -)- () * * 3 + * +)- 2 1!) - 0' ! " ' , * . +!) 2)! , /
! " , * . + , * .) ' E! -). D 0! *)! 4 - 0' * 3 + * +)- 2 1 , +
. + 0) E ' * 3 + * ! E F 0 3 + ") ' / -) 0 , -) " , * . , + * 2 '
"! !(* 2 /)!) + * !).) ! " / !) - * 0

I J * .) + - * . * 2 ! " ' + , - E 1 ! " ' * 3 + * ! ' " * - * &
0 -) K,) * + ! " ' . +) 0 L

MJ \$) +) 3- ! * - * . + " 1 ! " /) * 0 / - L

NJ K, . 1 L

QJ -) P - E 1 ! " ' * 3 + * " ' * . -) + + ! K, . -
' * 3 + * E ") - ,) 1 L

QJ 3) + " 0- ! * ! " ' * 3 + * / !) " ! L- * .

RJ S . 4

56 789: 6; < ==>?@A>B<C

X ab^ca X^gh i j ae

. +) 0 + - . + 2 * - E 1), H!).) H!). * - * 0 H!)) +! , ! * H +
- /)! /) - H * !)!) ! " 0) +!) / ! 1 + - + * 3 + * ! " &
" 0) + ! E) + ! * + E "!) ' * 3 + * ! " + , * . + 0! * + + *
(' ' * 3 + * / ! 0 1 - . ! / . E 1 ' E! -). 4 " ' E! -). ' - +
0! *) - 0 . (' - * ! ') * 3 + * 2 * 1 ! * 3 + + , * . + H' * &
3 + * ! " 0)! " ' ! ') * 3 + * 2 * 1 + 0! * + .) . ! E '
* 3 + * ! " 0)! " ' 0! *) - 0 * 2 E! -). D . +) 0 4 * ' - . * &
+)- ! * ! " ' . , + ! " - * * 3 + * ! " 0) H' /) + ! * . + 2 &
* - . - + * 3 + * ! " 0) + - T) 0 + ' F . 2 * - * . 0 -) H
, * .) /) 3- * 2 0) 0 , + - * 0 + H' - - /), . * /) + ! * (! , . T) &
0 + * ' - * - 2 * ! " ' /) + ! * D ! (* - " -) + H E , ' E! -).
) - * + ' , -) + ! * + E 1 - + " . , 0 -) + ! " ' - + + ! " '
. +) 0 4 * + - , ' !) U . E 1 - (H /) + ! * - 1 * ! . / ! + H (' &
.) - (H) - * + ") H! - * - 2 * - * 1 ! ') - * *) ' " , * . + ! " ' . + &
) 0 4 , ' !) 1 2)- * . ! - /) + ! * ! * 3 + ' . +) 0 D , * . + + " &
" 0 3 , *) + 0 * . . E 1 ' . +) 0 !) , *) * - ! * ! " '
/) + ! * D / ! 1 * E 1 - . +) 0 H!) "!) - * * 3 + * - * - 2 &
* ") H , * ' T /) - ! * ! " ' 0! *) - 0 (' ' . +) 0 456 789
: 6; < ==>?@A>B<C

\$

%

&\$

! " #

() * + " * , -) , " ## + * . / 0) 1 () * + 2 3 " /) " *
 1) * - +) " # . + " , * . + " * " # 1 () * + " . (1 , -) , " #
 # + * , 1 4 + 0 " , " # 1 " ## + * 2 (0) 0 , (" * - * , ,
 " (5 1.3 * ! 6 7 8 9 ; ; < 8 = > ?? @ A B C D E F G

Z \] ^ _ [_ a b c d e
 f g h i j k

H 1 , " , 1) . # * . l , J " ## + " * .)) 0 , J (0) 5 1 * .) '
 0 * * 5 1 + 1 ## , . , + . " ## + * # 1 * .) 0 * *) , " 1 + 1 ## , . , '
 + . " ## + * 5 . , (1 , -) , " ## + * " # . () * +) 1 . . , (.
 .) " , * . , , J))) " , # " . , , (3 , (,) " 0 * + . 3 3 * " - (
 K / 1 K " . * (" * . () J , . (, -) , + " . (-) , J 1 , '
 -) , " ## + * 6 1) , . * . , , J 0) + " , . , . .) , 1 " 0 *)
 " # ,) * 0 + " , * . , J " 1 * *) 3 + - *) 3 " ,) K) 0 , (* 1
 % 0 K + L 0 , () , -) , + 6 7 8 9 ; ; < 8 = > ?? @ A B C D E F G

g m n o p m

1 * .) 0 * * 5 " * 1 + 1 ## , . , + . " ## + * # 1 * .) 0 * *) , " 1
 + 1 ## , . , + . " ## + * 5 . , (1 , -) , " ## + * " # . () * +) 1 .
 . , (. , , -) , * . , , J))) " , ")) 1 . , " , + , . O " '
 / . * 3 * " (1 . K J ,) " , 1 # *) (. / " # 1 () * + 2 #) + . / . *
 . , (+ ,))) " # 1 O " + ,) + 0 - #) + . / . *) . # * 1 . (. 5 . , (
 * + - , ")) 1 . , J 1 1 " 0 *) " # ,) * 0 + " , * . , J " , -) '
 , *) 3 " ,) K) 0 , (* 1 % 0 K + L 0 , () , -) , + # "
 . , , (3 , (,) " 0 * + . 3 3 * " - (K / 1 K " . * (" * K / . () J , . (
 , -) , + " . (-) , J 1 , -) , " ## + * 6 7 8 9 ; ; < 8 = >
 ?? @ A B C D E F G

, -) , * . , , J 0) , + 0 ((0 + . " , , , -) , + " , * ") 5
) + 0 * / *) I) 5) * . J / *) I) 5 . * I *) I) 5 (- *) # + . " , " # , -) '
 , 3 " * # " 5 . , (+ " 3 . , + O 1 1 % 0 K + L 0 , () , -) ,
 + 6 7 8 9 ; ; < 8 = > ?? @ A B C D E F G

o _ c [p c b p q r s c d

, -) ,)) 1 . K . (O 1 0 (J , . , (+ . * 5 0 , (* 3 * - . '
 , J + * + 0) . , +) 5 1 . . 3 *) " , " # 3 * 0 (, + 5 () + * " , 5 . , (, '
 J , + O " 0 (4 * +) , 1 . . , J , " # 1 3 *) " , 2 " O , . #
 # *) 5 , " # *) 3 + 0 . " , 5 K 0 # * , -) , 5 + " ,) (* , J 1
 3 * " K K) . # / " # + . 3 . . , (1 3 * " K K , + " " K (* - (6
 , -) , " # 0 , ()) 1 . K J " - * , (K / 1 # " O , J " K R + -) 5
 , " * (" * # 3 * " * /

ST % *) * - . " , . , () . # / " # 3 * , + 3 . U

VT W 0 (/ U , (

XT Y (6

, (* , , J O 1 1 * . , , -) , " ## + * 1 .) 4 * +) (3 * 0 '
 (, + O 1 *) 3 + " . , , -) , (+) " , 5 1 # " O , J) 1 . K
 . l , , " + ,) (* . " ,

! " # \$

%

&
 ' %

' () * + , * ! " - " . * / , 0 ! 1 " . * / , . * / 1) / , 12 3 2 ! * &
 ! 0 ! + 14) 2) ! "" 2 1) - / 1 , 5 ! * , 6 7 1) 1) - *)
 51 / * 2 ! " - , * 8 * + , * 9 - * /

:(;) 1) * + , * / 2 , ! * 4 - , 2 ! * , , * 4)) / , &
 12 3 4 1 * * + , * 5 ! 27 <

⇒ ? @ B > C D E E F G H I G

XY Z \] ^ _] a Z [a

/ , 12 * + , * ! "" 2 14) !) - , - 5 1 ! * - 6 . , * , , 1 - ! * &
 ,) 5 4) - 6 . , * , , ! 18 - * J - ! * ! "" 1 * 8 ! * 8 - 8 * - * * + , &
 * 1 * , - 2 ! * 4)) / , 12 ,) - " - , - * / , 2 ! , * 8
) - 5 1 ! * - 6 . , * , , * 1 , < * * + , * ! "" 2 14) ! , 1 &
 - / 4) *) , 2 ! * / / 8 1 67 - "" * 7 ! 12 ! * , - * 8 . * 70 - , / &
 1 * / 67 ! + ! * * ! /) - 5 1 K L % 1 8 - 1 * 8 * 5 ! ,
 51 !) 6 ! * 0 ! - * * / + / . - , M * 8 ! , - * * + , * !) * &
 + , * ! "" 2 13 / , 12 ,) - " - , - * / , 2 ! , * 8) - 1 - &
 ! * ,) 5 < 1 N 1 / , - * , 6 " / 4)) 6 ! - 1 / - * / 4)
) Q ,) 2 , ! , , ! * < P ! 15 . 15 ! , , ! ") , 5 ! 270 - * * &
 + , * ! "" 2 1) - , - 5 1 ! * - 6 . , * , , 1 - ! * ,) 5 4) - 6 . , &
 * , , ! 18 - * J - ! * "

' () * + , * ! "" 2 1 ! 4 * , * 5 12 * ! 1 ! 1 ! ") + ! * 8
 , ! 2 M ! 1 ,) - 1 , ! ") 6 . , * , , ! 18 - * J - ! * ! 1 ! 4 * , Q K 0
 ! 1 ! 1 ! ") " - 1 - 1 M + . ! ") 6 . , * , , ! 18 - * J - ! * 9

:(P . * / , 1 2 + / 67) * + , * ! "" 2 1 " 1 !) 6 . , * , ,
 ! 18 - * J - ! * Q 2 / * 5 12 * ! ") * + , * ! "" 2 13
 8 ! , , * 2 ! " 1) 51 + ! . , 7 - 19 ! 1

R () * + , * ! "" 2 1) - , - 2 N 1 / " 1 !) 6 . , * , , ! 18 - * &
 J - ! * / . 1 * 8) 51 + ! . , 7 - 1 * + , * , 4) - 6 ! ! M + .
 ! " Q 0 K ! 1 ! 1 " 1) 5 1 ! * - - 22 ! . * ! ") * + , *
 ! "" 2 1 k

⇒ ? @ B > C D E E F G H I F S U

bc ^ Z / Z d e Y f \ Z

! , ,) - * N - 1 170) * + , * ! "" 2 1 ,) - 51 5 - 1 - * /
 , . 6 !) 6 ! - 1 / - 4 1 * 1 5 ! 1 ! " * + , * 1 * , - 2 ! * , " 1
 - " . * / , 2 ! + 1 / 67) \$. 6 2 P . * / , * + , * 2 " 1 1) 51 &
 2 / * 8 1 5 ! 1 * 8 5 1 ! / <) , 1 5 ! 1 ,) - 6 51 , * / * ! , ,
) - * N - 1 17 !) 6 ! - 1 / - * /) , . 5 1 * * / * 4) * - 1 - , ! * &
 - 6 - " 1) * / ! ") 5 1 ! / <) 1 5 ! 1 . ,

' (, 216 * / -) * + , * 5 ! , ! * ! ") / , 12 ! *)
 / - ! ") 1 5 ! 19

:(V 51 5 - 1 / W * 7 - * / , 8 * / 67 - / , 12 * + , * ! "" 2 &
 1 , 9

! " #

\$

%

&\$

() "*" + "*" + , - + ./ , + * "# +01 2" " 3 # * 3 4." - 2 1+
 , + , 1

5) 6 4 * * * 4 + . 7 8 + - # . 1 . 2" . * 4 2 . " 39

:) * 3 * 4 + . 7 8 + - # . 1 2 . " 39 + * 3

;) < - / + 00 . - 3 * . , # . 1 . 2" . * 4 2 . " 39

=) + 1 > " 7 8 + - + * 3 + . 7 8 + - "# + 01 , 2 + . + / * '
 8 , 3 + , , + 1 * 3 "# 1 . 2" . * 4 2 . " 3 > / 1 / 2 "#
 + , , + * 3 # * 3 / 2 * 8 , 39

?) + 1 + - . / 3 + "# + 01 , 2 + . + / * 8 , 3 + , 1 +
 1 + , + + - . / 3 + 9

@ + 1 + 00 " - * " . # * 3 " . 2" " 3 4." - 2 # * 3 * 1 3 , . 0
 # . A 1 01 + 01 * 3 8 3 - + * 8 , * A + , + 0 B - . 39 + * 3

C) + 1 0 " 2 + * 0 "# 1 * 8 , * 2" . # " "# 1 3 , . 0
 + , . + , " 1 * 8 , * , . + 4 / D2 . , , 3 * 1 3 , '
 . 0 E * 8 , * 2" 0 / + * 3 . 8 + * 2" 8 , " * , "# 1 % > 0
 < - * 3 , * 8 , * 0 F

+ 3 , . 0 * 8 , , * " 1 . 1 + * " * / + . 7 - - + # * 3 , G * '
8 , * 2" " , " . + 00 " - * , "# . 3 > / , 3 2" , " . / > + * 7 * 1
. "# 0 . # 0 + , "# 3 2" , G' . " * / + . 7 + 00 " - * , " . , + .
+ 00 " - * , G 1 . 2" . , 2 . 2 + . 3 > / 1 * 8 , * "# 0 . , , 1 + >
. + / . 8 A 3 + + , + * - + / > / + * * 3 2 * 3 * + 3 " . G + * 3
1 . , - "# 1 . 8 A , 1 + > . 2" . 3 " 1 > " + 3 > / 1 + + 3 '
" . F

H JKMI NOPPQRSTPU

[\] ^ _ ab acd eaf \ e

1 > " + 3 " . 1 3 , 4 * + 3 * 8 , * 0" , 1 + G + + ,
+ * * - + / G 8 AG 8 , G + * 3 + 3 " 2 + , "# B - + # 3 > . " 7 . , 1 +
+ . + - 1 " . V 3 " * 4 + 4 * * 8 , * . + * , + 0 " * , A 1 + 3 , . 0 F
H JKMI NOPPQRSTPQ

gh_i aej \ k
lbm n_o b_n

> " + 3 + / 2 - . 01 + , G G + * 3 * 8 , , # * 3 , + * 3 # * 3 , - * 3 .
 , 0 " * " * * 8 , * , 3 , 0 . > 3 > " AG * 0 " 2 + * 0 A 1 ,
+ 3 " 2 3 * 8 , * 2" 0 , + * 3 + 00 " . 3 * 4 " 1 , + * 3 + 3 " # 0 + .
 , " - * 1 , 2" 0 / F H JKMI NOPPQRSTU X Y

* 1 D . 0 , "# 1 , 2" A . , G 1 > " + 3 + / 0 " * . + 0 A 1 + * * '
8 , * + * + 4 * # . . 4 , . 3 - * 3 . 1 * 8 , * 38 , '
 . , 0 "# Z F F F 0 " * \$ > ' , BF " . A 1 1 +
 0 - . , 6 " + 3 " 2 . " 8 3 # . 1 * 8 , * + * 3 + * + 4 * " #
 , 2 - > 0 # * 3 , " . " 1 . # * 3 , - * 3 . , 0 " * " F 0 " * . + 0 + 3
- * 3 . 1 , + - 1 " . / + / * " > # . + . " * 4 . 1 + * A " / + . , F

! " # \$

% &
 ' %

[^_Z^abc ad
 æ fgbig b`Z]
 j b`^gc

' () * "' + (, " ("# - . " (' * . / , 0 * 1 02 - 0 " * ' 1 02
 " ' 1 ' 3 " ' 1 (* (. 3 " ' ' , " / " (456 789: 6; < ==> ? @ A B C D E

- 0 " * ' 1 * 2 , F . # 2 (, (G , (F " . 2 - * * (2 * / - " ' H 1
 (G , (, (" , / * 0 456 789: 6; < ==> ? @ A > C E

- # ") (J * ' * / - " ' H 1 (G , (,

KL 0 J * " (, 3 (. / 1 (J ' , "# . ' 1 3 " # - (1 * , " '
 , * J (. , * (1 (, / (* , 3 (. / 1 (J - M 1 ' *
 " " * (N * (Q P

QL ' . " 0 J * " (, "# - , , * " ' , * J (. , * (1 (, / (&
 * , P

RL " * ' * H 1 " ' J * J " 0 J * " (, 1 ' . 2 , , / 1 02 * # 1 &
 ' * * J (. 2 " ' (, / (* 2 " # - (1 * , 3 - / (1 ' &
 2 (J , . / ' 2 # ') - . - , J / ' * * (1 02 * (* J (. 2 " ' (, / &
 (* 2 " # - (1 * , P

SL - ' " 0 J * " (, 3 - F (. F * * (1 (' , "#) - . - * ' / (&
 . " (1 " (* 2 J / ' * * (1 " ' (, / ' 1 023 " ' 0 * . O 1 02 - #
 # - * (1 . ' 1 " # - , , * 3 - (1 * , 3 " ' - ' ' &
 , F . G * J (. , * (1 (, / (* , 3 (. / 1 (J " 0 J * " (,
 - * * ' # 2 J / ' * * (1 " ' (, / ' 1 02 - M 1 ' * F " , (&
 , / ' * (. " ' F " ' * " (M " ' 02 - + F . # # - * (1
 . ' 1 " # - (1 * , P

TL 0 J * " (, "# , * , 3 * J (. , 3 . " / (, 3 . , 3 * (1 " - ' F " &
 . * , / 01 G , " (, "# * (2 , * ' * 1 * , " (G , (U * 2
 02 * (* " (* 2 ' . " J (H 1 (G , (' * (J # " (" , , - * (' ' , U G " (P

VL N " (1 , , , / 13 * , , / 13 " ' J / ' * * (1 02 - , * " # , ' * P

WL (' , & * ' (J 0 * (O (J 1 F " , , - * * ' J / ' * * (1 " ' (&
 , / ' 1 02 - M " ' , , / . . , , " 3 " ' - * " (* ' 1 (&
 " (- * ' (, / ' * (. M (1 " ' , , / . . , , " P * (1

XL (' , & * ' (J 0 * (O (J 1 F " , , " - ' - * (- " , 1 , . ' 0 1
 * Y * 0 " G #

ZL - # (1 , * ' (G , 1 - " / J - * 0 " O ') - * * (" # &
 # . " ' * 0 * (. - " # . (- , , * - * - 1 , ' . , . ,
 # " * , - 0 " * ' 1 " ' 1 , J (* 1 (G , (. "
 "# - 1 , ' . * 1 " F , * , ' U ' 1 * . " (" # N " O '
 * 0 " G " ' * 1 F " , " ' 2 (, / " () - * * (" # . " ' *
 0 * (. - " # . (- , , * * (1 - * - 1 , ' . , . , P

[L - 0 " O ' " ' 1 F " , " ' 2 (, / " (, . 1 * , 1 &
 , . ' 0 1 * 0 " G * ' * (J , # ' - 1 F " , "# - # (1 , (

! " # !

\$

%

&\$

' () * + * , - . ! / / * ! * ! 0 ! 0 " - 0 1 * / 20 -
- . ! / ! 0 ! * / 2 ! * / 30 ,) 0 // ! " 4 ' 0 ! 5) - 3 ! 0
' - / 05 6) 55 ! 2 * 7

89 ' " 2) ! 2 * ! " ' . 0 * 5 .)) * -) 55 0 2 - * 0 / ! "
' () * + * , - . ! / / / * / 20 - (1 ' * -) / ! 0
) * * / 0 2 *) 1 ! " ' * -) / 7) * -

: 9 ' - / 05) . . ! * /) / ' - / 05 6 52 / ! -) * ! " '
() * + * , - . ! / / // 2 - " ! 0 ' - / 05 6) 55 ! 2 * ' - &
. ! / ! 0 ! * / 2 ! * / 5 -) / - / 50 (-) (! ; 3) * * &
1 - / 50 (- (1 ! ; 0 * * ! - <=> - 0 ,) 0 &
,) 52 / ! -) * 4 ' 4 ' 5 ' ! - . ! / / 520 / 3 ! 0)
5) 0 * , (0 + 0 &) 0 0 , / 0 - 4 ' ' 520 /) * -
? 5) * , ! // ! *) * - ! . 0 * , 2 * - 0 2 < 5 % 8 %
= > @ > 5 ! * > < 5 % 8 % >

AB CDEF BGHI I JKLMNOPQ

YZ[\]^_`abcd
ef gh[i]aZi

' " ! ! 4 * , * ; / * /) 0 * !) 2 ' ! 0 R -
S9 (,) ! * / 4 ' ! / .) 1 * 0 . 0 / * / ' 5 ! 2 . ! * .) 1 * /
! * ' ! 2 /) * - * , . 0 * 5 .) ()) * 5 ! " ' 2 * - 0 1 * , ! 0 &
,) , &) 5 + - / 520 1 5 !) 0) * - .) 1 / * ! . 0 * 5 .) 7
T9 (,) ! * / 4 ' ! / .) 1 * 0 . 0 / * / ' . 0 * 5 .) / 0) ! "
5) / ' " ! 4 " 0 ' 2 * - 0 1 * , ! 0 ,) , &) 5 + - / 520 1 5 ! &
) 0) * - () 0 ' * ! * 0 / 7
U9 !) 0 R - ! 0 ,) , ! (,) ! * / ') ') ;) /) - " *)
) 20 1 -) ! " , 0) 0 ') * * 1) 0 7) * -
V9 !) 0 R - ! 0 ,) , ! (,) ! * / ' * 0 / 0 ! " 4 ' 5'
/ - 0 * - (1) * * - ? ')) - 0 // ! ! . ! / ! ' '
5 ') * , / *)) 0 + * - ? >

AB CDEF BGHI I JKLMNOXQ

j klmnopqro
sktrqmpu: vwplk
j klmnopq

5 0 " 5) ! " - . ! / ! 0 / ') 0 5 0 " 5) /) *) 2 ' ! 0 R - * ; / &
* " ' 5 0 " 5) / // 2 - (1) - . ! / ! 0 ! * / 2 ! * ') ') /
/) * ! " 5 ! 0) (0 * 5 ' ! " 5 * ?) /) * - /
S9 2) 0 * - ! 0 * / 20 - (1 ' @ ! 0 // 255 // ! 0 ! 0 '
) ! *) 0 - * ! * ') 0 * / 20 * 5 @ * - ! 0 // 255 // ! 0
T9 520 - (1 ! (,) ! * / - / 50 (-) (,) ! * / ! " ! ; 0 * &
*) * / 3) (! ; 3 * 5 2 - * , ! 0 ,) , () 5 + - / 520 /
- 0 5 1 // 2 - (1) " - 0) , * 5 1 ! 0 * / 0 2 *) 1 ')
') ;)) 0 + ;) 2 ! " * ! // ') * ' . 0 * 5 .)) ! 2 * ! "
' 5 0 " 5) / 3 (2 ? 5 2 - * , ' ! / ! 0 ,) , () 5 + - / 520 &
/ - / 50 (-) *) 2 ' ! 0 R - (,) ! * / 3) (! ; 7 ! 0

! " #

\$ %
\$

'()*+, - .))!+. -) / 0! 1 + - !, 0.2 + 34
\$*5) 6*- , 7 ! . +) !+ - . - 8! 0 +. -- +. - ,
. ! *- 2+1, , 58 . / " ! + 0 , 2! 7 7 ! " 0 , 7 +) 9

; <=>?; @A BB C D E F G H I J

- . , , ! - ! 0 . * 0! + 8 ! - 1 7 " * - , 7 -) + "). 7 ! " , 2! 7
*- , + 0 2+ 1! * 7 7) ! - K - - 1 7 - -) + "). 7 ! " , 2! 7
. , - .))!+. -) / 0 0 " ! ! / - L) ! - , ! - 7 7 . - . * 0! + M ,
- 1 7 -

N(0 " * - , 7 . + - 1 7 , 58 0 , 7 +) 0! * L 0 . 5! O + 0.
0.7 7 . - ! " ") ! + . 5+ -) 0 ! " ") - 0 7 7 . . - , 7 7 &
) , " ! . 7 . , ! 2 , 58 0 , 7 +) . 7 + P * + , .) &
! - ! " Q + O + K 5! 1 ! + . , 2! 7 ! + 8 - 7 * ! - 0 . 0.7 7
. - ! " ") ! + . 5+ -) 0 ! " ") - 0 7 7 . . - , 0. 7 7) ,
58 0 , 7 +) R

S(0 5! O + ! + , 2! 7 ! + 8 - 7 * ! - 7) , 58 0 , 7 +) . + &
+ - L 7 " ! + 0 , 2! 7 ! " 0 " * - , 7 -) + "). 7 ! " , 2! 7 -
! - ! + ! + " , + 8 - 7 * + , , 2! 7 ! + 8 - 7 * ! - 7 K / 0 + &
1 + !) . , K ! + 0 .)) ! * - ! " 0 , 7 +) R

'(0 " * . ! * - ! " 0 2+) 2. . - , .)) * , - + 7 ! " .) 0
! " 0) + "). 7 ! " , 2! 7 7 - 7 * + , 58 0 - , . 7 ! +
. - - 7 * - . 8 ! " 0 - , . 7 R - ,

T(0 , 7 +) . 22! - 7 0 , 2! 7 ! + 8 - 7 * ! - 7) , 58 0
, 7 +) K - - 8 , 7 +) 5 , 58 ! 1 + - ! , 349 ,
+ L . + - L .) * 7 ! , . - / 0 / 0) 0 ! , 2! 7 7) * + 7 K ! + .
) . + - L 5! O + & . ++ L 7 + , / 0 0) * + 7 . - , U &
) 0 . - L ! 7 7 ! - . - , ! 2 + - L 2 * + 7 * . - !) * + 7 . - ,
U) 0 . - L ! 7 7 ! - * 3) % 8 % 4 9 9 9) ! -
9 3) % 8 % . 7) * 7 ! , . - " ! + 0 , 7 +) / 0 + 7 2) ! 0
) + "). 7 ! " , 2! 7 7 7 * , " ! + 0 .)) ! * - ! " 0 , 7 +) 9

; <=>?; @A BB C D E F G H I J

0 , 7 +) W - 1 7 - 2!) 7 . 8 2+ 1 , 0. 5 , 7 " ! +) + " &
) . 7 ! " , 2! 7 5 7 !) , ! + 8 K - / + - L K) + ! -) . 8 K ! + -
. - 8) ! 5 - . ! - ! " 0 ! 7 0 ! , 7 9 ; <=>?; @A BB C D E F G H I J

YZ[\]^_`aZ
bc]ZZdZ efa

" * 8) ! . + M , + 2 * +) 0.7 . L + - 7 . - . * 0! + M , - 1 7 &
- "

N(. 7 . , " - , + - . ! - , . R

S(7 7) * + , 58 .) ! 5 - . ! - ! ") . 7 0 . - , ! 5 L . ! - 7 , &
7 + 5 , . 5 L . ! - 7 ! " ! 1 + - . - 7 K 5 ! 1 R

! " #

\$

%

&\$

'() * + , - , . * + , / 01 2 * + - 3, 4 / 5 - 4 , + . ! +
. 3 , - - 4 / 5 - 4 , + . ! / 2 41 4 ! - 4 , + . 6 - 4 0
- 4 , + . 7 03 6304 4 2 ! , 4 3 - - 08 , 0
, 3 4 9 - - 4 , + . ! + 3 - + 23 + 5 , . 4 304 32 &
2 + 8 4 / 5 - 4 , + . : 304

;(, 23. 4 - + * 1 - 3 2 + 3 + 5 1 ! 8 + 0 0 , . * + , 4 3 + 63,
4 " 0 4 / 5 - < 4 + 3 , + 8 ! + 3 " 030. 3 0 , * ! 0 4 ! 01
/ * , 0 , , 0 = 3 , >

- + ! " 305 + 8 + , . * + 5 + 2 * + - 3, 31 + 0 3 5 0 !
= 4 435, 3 " + - 43 - + 8 + , . * + 5 + 2 * + - 3,
31 + 0 , 4 8 + 4 > ! 0 5 + . 8 4 / 5 3 4 , + . * 04 + -
+ , ! " 3 + 8 + , . * + 5 + 2 * + - 3, 31 + 0 , - 3 / * , 4 !
3 .) * + 344 ! 03 3 * - ! + ? 4 08 , 0 , 6 / * - + ! " - 3 * &
- ! + ? 4 08 , 0 , 3 .) * + 4 * , 3 * + 0 ! 3 + - 30 - = 2 &
+ 3 ! 0 43 , 3 4 0 - + 8 + , . * + 5 + 2 * + - 3, 31 + 0 >

! 8 + 0 0 ! 4 % @ > A . + 13 + 4 01 83 4 5 304 0 . ! 0 , 3 &
/ 5 ! " ! / 13 ! 0 , ! + . + 3 0 2 * / . 2 + 8 0 , 322 , ! -
= . * ! 0 ! " 3 + 2 * + - 3, 31 + 0 / 5 3 4 , + . >

BC DEFGHI JJKLMMO

VWUXYZ [\] ^ _ ` a b c
a b ` Y R c

, . * + , 04 01 2 + 1 + 3 , 30 3 * - ! + ? 4 08 , 0 "

P(- 83 * ! " , . * + , ! 30 4 , 0 ! , , - 30 2 + 0
. ! 3 + 3 ? 46 0 . * 4 01 3 . + 4 0 . ! :

Q ! 30 3 ! 9 , " ! + + 03 ! 0 3 305 :

'(! 30 , , . * + 4 / 5

R(\$ 41 4 , . * + , 4 , . + / 4 3 / 13 ! 0 , ! " ! 8 + 0 &
0 3 0 , 63 / ! 8 :

S(\$ 41 4 + 8 ! . 3 / + , ! " . + 4 , , * 4 / 5 3 / 30 T
- 3 , ! + 130 ? 4 304 = , 01 * 04 + - 39 , ! " -
0 4 3 , ! + 305 ! - + , 3 6304 . ! 0 0 * ! * , 5 + 3 4
/ 5 3 3 , ! 0 03 ! 03 5 + . ! 10 ? 4 08 , 0 + 3 01
" + 3 0 ! , , - 30 ! + ,) * 83 0 : ! +

U 3 , - 08 , 4 0 3 . ! + 430. 9 - ! 8 + 0 0 ! 4
A > ! / 13 ! 0 , ! " ! 8 + 0 03 0 , 6
A > % . ! + 3 232 + 6 A > * * 3 " * 04 , 6
! + A > 08 , 0 2 ! ! , :

;(- + , ! " 3 ! 30 +) * + - 3 - , . * + , / 01 - 4 3,
. ! 3 + 3 / 2 41 4 ! - 4 , + . 6 - 4 0 - 4 , + . 7 03 6

! " #

\$

%

&\$

' ()) * ! +) ' , , (- + (+ ') . , ,) + &
/ 0 ! / . , ' , /) * ' / 1 + 0) 21 ! / ' * * ! / -) 21 ,) + &
/ 0 3 ' ()

45 ! ' (+ * ' 0) , / ! 67 , ' * / ' / 17 ! - / ((+ 06 / +
) ' / 8 ' +) " () 21 9 :: : 0 ! (# : " 8 ' + , '
/ 76 ' ! (< +) ! (* 2 / 8 % 8 ! / ' " (' (0 ' (+ 6 &
! () ! (7 26 + (++ (, + + ' :

(' 7 / (! () + 06 / + 6 () / ' + 06 / + () (7 * ! / 7 '
6 + , ' - ' / ! " ! (1 ' / ! / ++:

=> ? @ B > C D E E F G H J J F

T' (K / L +
W X Y Z [\] X Y ^

2' (K / L + ' 00 * ' (0 + ' (' 6 , ! / M) (- + (" "

N5 ' + ' + ') ' 6 / 1 ! " O) ' 1 + ! / " . / " ! ,) ' ! " + &
+ 6 ' (0 3

P5 Q 2 8 (' 00 ! /) ' (0 . , + / + 8 R 6) ') (" 6 ' ' &
6 / 13

S5 + 7 2 " ! / 0 ! ' / ' " ! / 2 ! / ! . (7 " ! ' ;) / ' + / -
T' (K 3 ' ()

U5 + ' 00 *) 21 ' 2' (K ! / 7' (M) ' () < + (7 6 () / , ' . +
! " , () ' + ! / ' (1 + ' 8 " , + , ! / & / ! 2 7' ! (+
! " , 2' (K 8 ! / ! " ' 2' (K , !) (7 0 ! * ' (1 ! " . , 0 , , 2' (K
+ , ' / 7 + + 62 +) ' / 18' / / ') (! ++ , ' (& ! / \$ & ! /
' (R 6 - ' (/ ' (7 21 ' ' + ! ((' ! (' 1 / 0 ! 7 (M) 0 /)
/ ' (7 ' 7 (01:

=> ? @ B > C D E E F G H I J E

_ ` a a Y b X a de \ Z Y b

! / 0 ' * * / + ' (' 6 , ! / M) (- + (" , ' + ' + ')
' 6 / 1 ! " O) ' 1 + ! / " . / " ! ,) ' ! " + + 6 ' (0 3 ' () +
/ ') (! ++ , ' (& ! / \$ & ! / ' (R 6 - ' (/ ' (7 21 ' ' +

N5 . ! (' ! (' 1 / 0 ! 7 (M) 0 /) / ' (7 ' 7 (0 + 3 ! /

P5 ((' ! (' 1 / 0 ! 7 (M) 0 /) / ' (7 ' 7 (01 ' () + " 6 1 + &
06 /) 21 ' (// - ! 0 ' 2 / ! " 0 /) + + 6) 21 ' 2' (K ! / 7' &
(M) ' () < + (7 6 () / , ' . + ! " , () ' + ' . ! /
' (1 + ' :

=> ? @ B > C D E E F G H J V

fg [g\ dhg] i ^

(! & ! ') ! (1 ' / K 6 6' " 6 () + ' (' 6 , ! / M) (- + (" ,
, 6 6' " 6 ()

N5 + / 7 + /) . , ' () / 76 ') 21 , 06 / + ' () < &
0 , ' (7 ! ++ ! (3

! " #

\$

%

&\$

' (%) " * + , - + ,) . / - 0 1) " , 1 . 2 , 0 3 + " -) 3 #) 0 " 3
) 4 2) + 5 6 - . 2) , 0 3 + 7 . - 0 3 8 . " # ! 9
 : : : ; \$ 0 , 4 : ") - 3 * , 3 " 1 0 3 6 . " #
 9 : : : \$ 0 & , 4 : < 0 3 +
 =(" 1 , / - # +) 0 . 2) , 0 3 + 7 . - 0 3 8 " , , " 3
 2 0 & ; : > : : . " 3 ; : 0 & ? 1) " 2 8 0 + 2 3 +)
 - 3 * , 3 " 1 0 3 6 . " # 9 : : : . " 3 \$ 0 &
 , 4 : :

@A B C D E A F G H H I J K L M N O P Q

3 0 + + " 3 " - 3 " & " 0 + " 3 6 0) R 2 2 0 # 2 3 + 0 2 - ") S +
 0 5 " * ? 0 3 " & " 0 + 2 2 0 # 2 3 + , 0 3 0 2 - ") S + 3 * , 3 #
 T (,) 8 ,) + / - - . 2) , 0 3 + 7 . - 0 3 8 " , , " 3 <
 ' (0 , 0 3 0 *) 0 8 / 8 - + 0 2) 6 " # , , - 0 3 / " 6 0) , < 0 3 +
 =(-) - 0 , 0 + 2) 0 " 3 " #
 U (3 6 0) ") ") 0 3 + , 3 * , + 7 . 2 , * 6 3 " 5 8 0 &
 " 3 , 0 1 1) " * + 5 6 - % 2 5 . > 2 3 + , 3 * , 3 . ? ")
 V (, , - 0 3 " 3 6 0) 0 3 + - 3 * , 3 1 ") # " , &
 + " 3 * , 3 8) 0 + , . 2) , ? 7 . 2 + 3 8 0 , , &
 5 0 . R + , . 2) , :

@A B C D E A F G H H I J K L M N O P Q

Y Z \] ^ _ `

+ ,) . , 3 " 0 2 - ") S + "
 T (3 * , 3 - 0 8 8) 8 0 ") - 0 3 9 1) . 3 " # , " 3 - 6
 0 *) 0 8 # 2 3 + 5 0 0 3 . ? 7 . 2 + 3 8 5 " 3 + 1) " . + , 0 3 +) ,) * ,
 0 3 + " -) # 2 3 + , - + #) + 5 ,) * . ? 3 2 2 0 # 2 3 + , + &
 , .) 5 + 3 " *) 3 3 " + 9 : 5 <
 ' (3 * , 0 3 6 1 ") " 3 " # 5 " 3 + 1) " . + , ?) ,) * , 0 3 + # 2 3 + , - +
 #) + 5 ,) * . ? 3 2 2 0 # 2 3 + , + , .) 5 + 3 " *) 3 3
 " + 9 : 5 < ")
 =(3 * , , # 2 3 + , ") # 2 3 + , 2 3 +) , . " 3) " ? 3 . 2 + 3 8 5 " 3 + 1) " &
 . + , 0 3 +) ,) * , 0 3 + " -) # 2 3 + , - + #) + 5 ,) * . ? 3
 0 3 6 " 3 2 2 0 # 2 3 + , .) 5 + 3 " *) 3 3 " +
 9 : 0 ") 5 3 0 3 0 " 2 3 - 0 7 . + , 3 1) . 3 " #
 - " 0 0 , , , " # - 2 2 0 # 2 3 + :

@A B C D E A F G H H I J K L M N O X Q

ab U d d e f g
 h i f j k l de
 l m n o U n g

8 2 0) 0 3 + 3 * , 3 . " 3) 0 . , 0 3 0 2 - ") S + 3 * , 3 #)
 5 " 3 + 1) " . + , # - 8 2 0) 0 3 + 3 * , 3 . " 3) 0 .
 T (0 , 0 + # 3 +) 3 0 " 3 + 0 <

! " # \$

% !
 & %

' ()) *+, - ./ !. 01 !2) -)*,. - 1 . 01 !2) !" !3 ,2&
 21 2)41. !3 4 5* +- 20 6!) !. 01 !2) -)*,. -
 1 21+6!, 7 - . 01 !2)4 2 12 1! +2 1 1) 8+1 !
 6 1! +2 !" .!2- 9,!* -) 23) - +2- , 6 *!2,1* :
 12-

;() 9 -0 - ! 6 -) , * 12- - 9!) - < 6 6 -) , * ! , < 6
 1 6,- 91, /) * - 12- 199,!3 - ./ 6 -) , * =

>!2- 9,!* -)4! 6 , 612 .!2- 9,!* -) , 9,) 2 20 ,) ,3)
 12- "+2-) 1 2 12 - "!, - .) ,3* 9+,9!))41 / 2! . 2&
 3) - 2 1 0+1,12 - 23) 2 *!2,1* < 6 1 , !20 , 612
 "3 / 1,) "!, 6 -1 !"))+12* !" 6 .!2-)=

! . 0. 1) 12 1+6!, 7 - 23) 2

?(6 .!1,- +))9 *"*1 / 1+6!, 7 0+1,12 - 23) 2
 !2,1) 1) 0. 23) 2) 2 6 !,- ,4!,- 212* 4!,
 ,)! + !2 1+6!, 7 20 6))+12* !" .!2-):

' (6 -) , * +) , * 3 . -) "!, 1 1) 6,) 91,1
 9,!3- ,) < 6 2! 1 , 1 "212* 1 2 ,) 2 6 .!2-) "!,
 <6*6 9,!* -) < , , * 3 -:

;(6 -) , * +) 9+,*61) 6 6 06) / - 20 0+1,12 - 2&
 3) 2 *!2,1* "!, <6*6 1 8+1 "/ 20. -) , * 3 -:

@ 6 9,* !" 6 0+1,12 - 23) 2 *!2,1* +) 1A
 2! 1**!+2 6 , 1)!21. / 59 * - -,1<-!<2)*6 -+ "!,
 6 .!2- 9,!* -) !. 23) -: 12-

B(6 9,!3- , +) * , "/ 6 1- 2) ,1 3 *!)) , 1)!21. /
 59 * - !. 91- ! 6,- 91,) 2*!22 * !2 < 6 6
 0+1,12 - 23) 2 *!2,1* =

! 3 ,2 2 !- %C = D * , 01,- 20 31 - / 12- 2*!2) 1&
 . / !"!. 01 !2) "!, * , 12 9+. * 9 ,!3 2) 199) ! 6
 5 *+ !2!" 1 0+1,12 - 23) 2 *!2,1* ./ 1-) , * =

EF GHJ FKL MNORQRN

UVWXYZ\ VZ\]] ^

-) , * 1 / 23)) "+2-) ! , "+2-) +2- ,) *!2 ,! 6,!+06 12
 0. 23) 2 9!! " 6 .!1,- ./ ,+ 4!,- ,4!,- 212* 4!,
 ,)! + !241) 199,!9,1 41+6!, 7) 6 23) 2 2 6 91, *+&
 1, 9!! =EF GHJ FKL MNORQROSPORT

! . 0. ! , * 3 "+2-) "!, 12- 23) "+2-) !2. 61!" 1
 -) , * 412 23) 2 9!! +) "+,2)6 ! 6 23) 2 !""* , !,
 ! 6 , 1+6!, 7 - , 9,) 2 1 3 !" 6 -) , * 12!" , 20 * , *+1, !,
 ! 6 ,) 1, -) *!) +, 2) , + 2 61 *!2 12) 6 2!" , 1 !2
)9 * " - 2! 3 ,2 2 !- D = . = ! 1 2 12 0. /4

!" #

\$

%

&\$

()) * +) , " " - + # .) + / " /) * +) " # 0 . " . " / .
 (- / " . 1 2 . , . +) (*) * +) . () + (0 ") 0 ") # . (") + () 2
 (") / 3 . , " . / (0 ") () + /) # . (") + , 0 # 2) " * .) '
) " 2 ! 4 0 4 2 + . 0 5 3 0 ") . (0 (3 2 6 (" ()
) * +) , " " / (- / " . 3 " / " 2 6 ((+ 0 - + " 2 () " #) '
 * +) + , - . 0 / (+ 2 7 / + " 0 (#) 2 + 4 8 : ; < = 9 > ? @ A B C D E F G H
 F > H

YZ[\ Z] ^ _ ` Zabc

2 + . 0 / (J - (# + (+ () ++ . (+ 2 #) 2 5 3 " * .))
 " 2 & K 4 L + M N (3 , - . 0 / (+ 0 + Q) 2) * + + #) 2 +
 () 2 #) 2 + -) 2 . + 0 ") . ") 0 " . , " . (5 ") 2 + (+ 2 #) 2 (5 " *
 / (Q / " # , - . 0 / (+ Q . . (2 5 3 () (") (3 . 0 " 6) 1 2
) * +) . () 6 # . P ' Q ' . / J - * () () 2 / (* (+ (2 # '
) ((- . 3 / (+) " (. / () / / . 2 ()) * . + (. 3 " # / 2 ()
 / 0 " . , " . (5 ") 2 + 7 . , - . 0 / (+ 2 4

2 + . 0 +) " (- / " . 1 2 "

RS) * +) / (6 6 . 6 (" . / () ! , . 0) " # + ") / 3
 (* . (6 #) 2 5 (() 0 O T 0 - 2) 6 5 ") 2 , . " 0 2 + Q + . * + O
 () 2 " / . #) 2 + / 2 # . / , (3) " # 2 5 + . * 0 O) 0 " . '
 , " . (5 ") 2 + U " .

VS) * + " . / () ! , . 0) " # / #) 2 +) * + 2) 0 " . , " '
 . (5 ") 2 +) () 3 ") 2 " + 0 5 - +) ++) 3 O) 0 - 2) 6 + 5 '
 + 2 (. + () 2 (# (+ " # /)) 3 4

2 + . 0 + 5 W 0 " / + , . " * + ") + (3 , - . 0 / (+ 0 + Q) 2) * +
 + #) 2 + () 2 #) 2 + -) 2 . + 0 ") . ") 0 " . , " . (5 ") 2 + # /
 5 " (. 2

RS) 2 + +) * +) , " 0 3 " (- / " . 1 0 " . , " . (5 ") 2 + (+
 () 6 5) * +) U

VS 2 " , + , . " 0 2 - . + " , . " * 2 # . ") " .) 6 . () 6 0 / () 6 +)
 0 " . , " . (5 ") 2 + (0 J - . 2 7 / , - 5 0 #) 2 + () 2 J - 2 () 6 /
) * +)) 0 " . , " . (5 ") 2 + U () 2

XS 2) # + / #) 2 + 6 5 " 5) * + 2) 0 " . , " . (5 ") 2 + 4
 / 2 + . 0) * +) " # 0 . Q (0) 6 ") 5 / (# " # / 2 + . 0 O + / ()
 + 0 " . , " . (5 ") 2 +) 7 / 0 / / 2 + . 0 / (+) * + 2 + #) 2 +) "
 (. / () / + *) / 2 (3 (# . / 2 (() (") (3 . 0 " 6) 1 2) '
 * +) . () 6 # .

RS ++ + (. (+ / (, (0 + / 0 " . , " . (5 ") 2 + " . / 2 " '
 + 0 5 - +) ++) 3 / (++ 2 / 0 " . , " . (5 ") 2 +)
) 6 (* 0 . 2 7 (0 / " . / J - * () O # / 0 " . , " . (5 ") 2 +
 (. (2 P ' Q ' . / J - * () (/ / . (+ + + '
 + 2 U " .

! " # \$

%

&
' %

' () * + , -) . * + , ! +) / ! . 0 ! . * 1 ! + 2 - ! * . * + , ! 3 .
) * + 4 & ! .) 6 7 8 * + 9

! . 0 ! . * 1 ! + 2 - * . + ! * + , 1 + 8 - + " ! . * 0 7 1 / " 7 + 2 -
+ 8 - + 0 ! ! 9

; <=>?; @A BB C D E F B F G

U W X Y Z X
[\] Z ^] _ ` y Z ^

) 1 ! * . 2 ! " * + , 1 + H * - 2 " + 2 * 1 ! 8 -) * - * 1 -)
) + H - 0 ! / H . , * . 2 + ,) 2 , + , . * + * / ! + 9 + , 1 + H
* H + . + !) 2 , + , . * + * / ! + J + / 7 2 + ,) 2 , + , / ! + . * / - J
* + 2 . * 2 - / 7 . H J / . 2 J * + 2 + 7 . * + / * , . + - + / ! + + / &
! + 3) / ! ! 2 - 7 - 2 1 H * + , 1 + H +) + H - , + &
. * ! 0 . * ! + J 3)) * / 6 7 - ! + ! . / ! + . 7 / ! + ! " * / * 0 * 0 ! &
K / J ! . 3) * + , 1 0 ! K / 9) 2 , + , . * + * / ! + 7 - / ! 0 H
3)) . , 7 * ! + - ! ") " 2 . * ! ! 2 H L 7 7 . - . * 2 + ,
! - - ! + * + 2) " 2 . * / 7 . - * + 2 M) * + , ! - &
- ! + 9

! 8 . + + ! 2 % N 9 O / . , * . 2 + , 8 * 2 H * + 2 + / ! + - * &
1 H ! " 1 , * ! + - " ! . / . * + 0 7 1 / 0 ! 8 + - * 0 0 - !)
M / 7 ! + 1 H * + , 1 + H ! " *) 2 , + , / ! + . * / * + 2 * + H . &
* 2 - / 7 . H J / . 2 J ! . + 7 . * + / * , . + 9

+ , 1 + H * H

P (\$ 2 , * - - / 7 . H " ! . * + 2 !) 0 * H + ! " *) 2 , + , / ! + &
. * / ! . * - / 7 . H J / . 2 J ! . + 7 . * + / * , . + * + H , + . *
! . - 0 / * . 8 + 7 - ! . " 7 + 2 -) + H - * 7) ! . Q 2 1 H * 3 !
0 2 , !) 0 * H + ! " * + H !) . ! 1 , * ! + 9

' (. 2 * + H * ! 7 +) + H . / 8 - 7 + 2 . *) 2 , + , / ! + &
. * / * , * + - M 0 + - - * - - ! / * 2 3) * / ! ! 2 H 0 7 . &
/) * - 9

+ , 1 + H - / ! - ! " ! . 0 * H + 7 + 2 . *) 2 , + , / ! + . * / ! .
* , . + * H 1 / ! + 2 . 2 * + ! 0 . * ! + * + 2 * + * + / M &
0 + - J * + * / 6 7 - ! + M 0 + - J ! . / ! + . 7 / ! + M 0 + - ! ") &
, 1 + H R ! . * 0 ! K / / ! - ! " * + , 1 0 ! K / 9

; <=>?; @A BB C D E F B F D

b l a c y d Y W W
e z f V ^ g v Z ^

M 0 * - 0 ! 8 2 2 1 H ! 8 . + + ! 2 N . , * . 2 + , 0 !) 1 &
2 + 8 - + - J * 2 - . / - + ! . 6 7 . 2 ! 6 7 2 * + 8 - + -
) * 3 . * 7) ! . Q 2 + 8 - + - *) ! " 0 7 . /) * - 9 ; <=>
? ; @A BB C D E F S T

\$

%

&\$

! " #

() *, - ./ 0/1 - /2 / 345/6 7" 1 7 / "6
! 8 ! 9. 6- 7: 5 - :"; 3< = =.; 7
! 9/: 56/2 7;"7/2 7>57 / -97 2. 76/2; 7'
=? 6 /1 - / - / -: 75 / @6:"; ./ - - 6?3
= :"; 7 7/ .::" 76./: < =" 1 7 / "6
! 8 8

`aa`bc def gdi
c Vjkl

/ /1 - / =. 7>57 - . / 5 7. /2 6" - /" >5. #3. -
./ .5="7@6 /1 - / 657/2 = ; 7"6 = /1 - / 6" -
/" =.1 = / 5 7. /28 6- 7: -=. .A . ; 76 /
.-57 - =. .7 :"/- - / < = - /1 - / ;" :3 " >5 6.
./ /1 - / =. 6" - /" =.1 = / 5 7. /28 BC DEFGHI
JJKLMUO

mnpq r s
tuvnqwx uvø

<7 / :"; 3"# = /1 - / ;" :3-=. ? ;7- / 6 " ./3
?5- / -- "72./ @ "/" .- 6 #/ 6? "< "#7/2 " /2.2 / ./
/1 - / 7./-.: "/ < =. 6- 7: 8 = >5. # 6 7;7- / . 1
"# = ?5- / -- "72./ @ "/" "#7/2 " /2.2 / ./ /1 - /
7./-.: "/ < =. 6- 7: -=. P:5 . <7 / /- 75 / / .
#7 .:: ; .? " = 6- 7: ./6 = ?5- / -- "72./ @ "/" -5?
- ./ . 3 " = #: =. = ?5- / -- "72./ @ "/" =.-

QR : 1 6./6 7 1 < 6 = 6- 7: /1 - / ;" :3S./6

TR :A/"< 62 6 =. = ?5- / -- "72./ @ "/" =.- ; '
/ 6 7.-"/. ? ;7: 657 - ./6:"/ 7' - /./ #7 " "
;7: 56 /1 - / 7./-.: "/- :"/65: 6? < / = 6-'
7: ./6 = "72./ @ "/" =. .7 /" .5="7@6 ?3 = 6-'
7: U /1 - / ;" :39 P; " = P / =. =- .5="7'
@ "/"

VR - 6 ; /6 / "/" ./ ./ . 3- - "# = . A 5; "# = 6-'
7: U / 7 ;"7# "S

VR >57 - ./ / 7, 7 . "/" "#-5?X: 1 /1 - /
- ./6. 76-S"7

YR . - " /1 - / 7./-.: "/- "# = / 3 =. .7
/" . 6 =7' 52=.::"5/ - "7" = 7:"/ 7: 5. .77./2 '
/ - "1 7<=: = = ?5- / -- "72./ @ "/" =.- .: '
: ; 6 6-:7 "/. 73 /1 - / .5="7 38

= /1 - / "#: 7"#. 6- 7: . 3/" .:>57 "7" = 7<- " ?'
./ ./3.5="7@6 /1 - / 6 -:7? 6 / = 6- 7: U /1 - '
/ ;" :3# " . ?5- / -- "72./ @ "/" =. =- /" 6 1 7 6 "
= 6- 7: = /- 75 / 7>57 6.?"1 8

BC DEFGHI JJKLMNKL\] Z

! "# \$

% &
' %

Z[\]^_\\
`a bc^]dcdf ^

" ' () (' * * + " (, - * ' . * , + "# ' , */ " (* 0 1 # ,
" (" , () (- * (* 2 . 01 ' . * , + " . , (' 2 ' 1
2, (+"/ 2(+ 3 ' ' (- * (/" +14

5"/,6,/""*#"#'/,"-*(2, *"#(-*(20"-7
806*(**"),2(92"(:2*(2(-*(/"",(-*(
2(2) (#,6(. ,+ "(,2+ 3 ' 2. * ,+ " (- * ", 2(2)
' . * ,+ ; * (- * (/" , # " ' 2 ' 2* 2++ / . 26 ' ", 1
) ,2(. 01 ' . * ,+ 6(. , ' + "(,2+ " < ,+ * (- * (
. * +, " ((,) 2, . " ' . * ,+ ; * #6(. * 4

=> ?@B>CDEEFGHI FJL

ghi j khi m

) #7. - * 7", 0 M6 * 2 . " 2. * ,+ " /,"- . + ")
*+' " 2, *' / * # , . * ,+) ,2. 62 * 2 10 (- * . 01 ' 0" 2, . 2*
/,"- . . (\$,"/ , 1 " . N4 (# , \$,6. ((- * ", + 7
6(** " ' ,3 * */ + # +2 1 /,"- . . 01 ' , * "# ') #7. &
- * 7", 0 M6 * 40CQRST B>CD UFWI W

(- * (* ." (2 . " 2. * ,+ # , 2 / 2, +6 2, / 6, /"" " , 6(. ,
, * "#6* */ + # . 01 ' . "(, 2, (" * 60X+ " ' , M6 , &
(* "# ' \$60 +56(. * (- * (+4=> ?@B>CDEEFGHI I WYL

nqpk rhi lq st i um
vrj i mpr

. * ,+ 2 16* +, "(+ 2(* " ,2(* # , " , (- * 2 #6(. *
+" + . " ,+ "(, . 01 ' . * ,+ 4=> ?@B>CDEEFGHI FV

\$

%

&\$

! " # !

' () *+ +, + " "' *) *-"+, -. / , 01 &"/*, * -" (%
"+-'/ - *2 /- ' +2 - + "#3 *"#" - *3 /+, -' /
+2 - - *3 #+,- /-, * 3 , 01 ' &"/*, /+, +/33"* /+3
4576895656: 4:56B> 5?8: 6@8>6)" 31/+, . +*/ 1/33) ,
/33"(++.)"*3, (*-A +2 - + */+-/3 "+- B3) +2-%
+)"" #+,- /+, ((/ #+,- -'/ 0 - , "+/, 2*1
2*(-)/1 + 0/- -A

C*
F
+2 -
1) -G3+- - + E ' ' - */ . - /+, / (* - , #+, + ' -)" 31

A * #3/ - "#,)" - /+, -' / * 3 * #3/ - / -) * , 01
F 2 *+ + ", HA A

$$A = 3 \left(\frac{H_A}{H_A} - \frac{H_A}{H_A} + \frac{H_A}{H_A} \right) \frac{H_A}{H_A} \quad , \quad 01 F^2 \frac{H_A}{H_A} + \frac{H_A}{H_A}$$

A " 3/)/) * / -) * , 01 F 2 * + + " ,
H A A

TA . (/ + , +2 - + 3" +*/3 / - / + +2 - + 2 ' 3
 # * 0" + ,) * " 3 , - G * " 2 , , - ' 3 * * / / + , . 0 1
 * U * + - - / 0 - ' , 01 F' 2 * + + " , H A HA

') * / * 1 . " / " # ' + 2 - +) * " . * / - " + (* - / # 1 " #) * + 3) / G " / + / + U (, 1 G + , " / B D # + / + 3 / * (* + E ' + 3 (** + / * S 3 " + , " + - + / 3 3 " * , / + 3 E ' ' -) " 3 1 A + % 2 - + - - ' / 0 / , + / / ++ * ' / + - (* - ') * - * 2 / % " + " # 3 /) / + ' " 2 * /) " * # " G + , " # - , (* + . / % + ') * " , / + 1 / * S) * 3 " - - - * - (+ . # " + * - % / # (3 (/ % " + - 0 1 + 3 " * 3 2 , # " ' 0 / / + 3 " # ') " * # " A " + , % 2 , (/ + 2 - + * / + - / 3 " + - ' / 0 (+ , * / S + ' / V ") / * , D - ' " / 3 /) /) " - " + " # ' " 2 * /) " * # " A

137

WYZ[\Z X\
^_X`Z Z X\

' (())"*+(') , - . / * ' ' "+ 0 1 0 2 3- 45(6
(' +)(7(2 6"#'/ 8 ' (' (9 ' '#* 8*) #5'+88-(2
' (())"*+(') , - - 8(' +("+ "#)(* 3'/ 8 ' '*(' '93(' +
" - ** 45* ' 88 #*- ' ! / * ' ' "+ -(7 * 0 1

abcdebf _Xe
^_ \dgbf

' 6 ' *(6)* (+7" "#5'+9*"57" #- 8*) 8-(-(/ (
(: 5 "+ (* , 9- +(5* 6"# ; +(681 - (: 5 (%
" , (2 8(+(5* 6"#(' 6" - * ' +/ +5(' / 8 ' " , ' +
26 - 8*) 8-(' " :) + " ' 6 (*#" - "#75*)-(8 1
- &"(*+ (687) #)(6(5-"* < (" ' 9 * (5* 6#*(9/ '
' / 8 ' 3, - ' 9(81

=>? @BCDEFGH?BC? GCJKLMLN?NM-N? BOLEA COMPOAR K
(') 7(+)(8- #", * 45* ' 81

hbZg bf

- ' / 8 ' 7"*# " 8-(2 +/ *8# + ' *8 "#'/ 8 '
' 8*5 ' 83(5* 68)- +5 ' 93(' +#(') (' 8 5 " ' 8 " * %
+5) *8S"#88* 85 ' 9#" "/ *)"') ' *(" " # (88 8 ' (
87) #)) (88"#'/ 8 ' 8387) #) (5* 63"*87) #) 885 *1

Y Xbi gX ^_ g Z\
kg Z\

- ' / 8 ' " #) * 8-(" ' " " - ' / 8 ' 7"*# " (' +
8-(S 7 - &"(*+ ' #* + "#89' #)(') -(' 9 8 ' - (*S
HNO? KLG? @BCDEFGH?BC? GCJKLMLN?NM-N? BOLEA COMPOAR K
') 5+ #(') (' / 8 ' 752)(" ' 8(' +) *"') +(3
(/((2 8"#, (* #* *(') S' 9 ' / 8 ' 83+ 7" 8 " *62(' S83
)" *) (" * ' / 8 ' 2(' S83#(') ((+/ 8 *83(' + * 7* %
8 ' (/ 8 (+/ 8 *8"#'/ 8 ' 7" 8 " * " ' 6 (*S #5'+81
" ' " * ' 98-(2 + " ' " ' - 6 " " * " # ' (8) " ")) " ' %
+ " ' 8 , (* (' 2658' 9 (77" 7* (* 7" * 83' +) 83" * 2 ') - %
(*S8#* - 67 "#'/ 8 ' 1

Y Xbi gX m_\bX
no_X Z\

' (())"*+(') , - . / * ' ' "+ 0 1 0 2 3- ' / 8 '
"#) * 8-(+ / " 7(7") +5* " " ' " *) -(' 9 8 ' ' / 8 '
*(' 98(' + " 45+(' / 8 ' 8 -(+ " ' " (' (' 8(8#) "%
6(' 981

pdXe[q \g_\Z' bZ\

' / 8 ' 8"#- # " , ' 9 #5'+)(9" * 88-(2) " ' 88 '
, - - 87") 6(' + ' ()) "*+(') , - - (77)(2 8*(96+ %
' +2 " , 1 8*(9 8+ 8)*2 +2 " , #* - ' / 8 ' " #(
7(*) 5(* #5'+8-"5+2 2(8 + " ' (' 5'+ *8(' + ' 9"#- 85 (%
2 6"#(' ' / 8 ' " - #(') (* 45* ' 8"#- 8*)
(' +) " ' 8+ * 7* 8 /(" ' (' +8(# 6"#7* ') 7(3 45+ 63 (*S %
(2 6"#(' ' / 8 ' # - ' + (* 8 8 " 45+(2 #* (5* %
63+ / *8#)(" " # - ' / 8 ' 7" *# " 3(' +6 +1

7 *(' 9 s5'+8

' / 8 ' 8*(9 8#* " 7 *(' 9 #5'+8 ') 5+' 9(' 6)" ' %
9 +7" 8)" " (' ' 9" 7 *(' 9 #5'+8 8-(-(/ (8 - * 7*(*6
" 2V) / 87* 8 *(" ' (' +8(# 6"#7* ') 7(3' / 8 ' 45+ 63
(' + (5* 685#) ' " (') 7(+)(8- #", * 45* ' 81

!

" #

\$

%

, ' -. V/' 0) ' () ') *+ ,) # * +, ' -. #' 0)) 1+ 1+(+) 1 * 2* + *.
"34- () 2*) *(+ "' + ' 0)+# . "#2*' - 2+5' () ' 6/ 0 .5
+' 0 + / * .) / #- ' " + ' - 2+ 0 - +) 1 # " 7 * 6/ * ') 8

3 * (- V/' 0) ' () ') *+ ,) # * 0 3) * (- #' 0)) 1+ 1+(+) 1 *
2* + * . "34- () / #- ' ' () ' 6/ 0 . " . 0 3
) * (- 2+ . ' "3 , + "') ' + - - " 0 + ' - 7 1 2 " () "') ' 1
3 " ' 0 0 " - / ') 8 + / *) "' , * 1 + ' "' . + * + * + / 1 " * 9 0
2 " (0 0 , +) + * ' " :- 0 0 8

+2 + \$ " 4 -
V/' 0) ' () ') *+ ,) # * - +2 + 2 " 4 - #' 0)) 1+ 1+(+) 1 *
2* + * . "34- () / #- ' ' () ' 6/ 0 . " . - +2 %
+ 2 " 4 - "3 , + "') 8 + / *) "' , * 1 + ' "' . + * + * + / 1 " %
9 0 2 " (0 0 , +) + * ' " :- 0 0 8

WXY [ZZ] ^ _ X ^`
abcde`f 1) * -) 1+ * + ' - + * . + * ; 0 * - 2) 2 " (0 ' , 2 " " # #
<=> ? @BCD EFG > BA = @ J => ? @BC < KL MN > OPL < Q EF > R > DE LG
' () ' 2 " " 1 + / 1 " * . " 1 " 0 , + +) - /) " 0 + ' " # ' %
() ') 2 / * - 1 +) 0 7 1) * - #' 0) 3 . 1 ' () ' 2 " " 8

WZgZhc eY
i^j ZcdZ ^cb \$ " " " 1 + ' 0 ' , ' () ') "' 3 1 + # " # 1) * - 5 + 3 " %
; * 0 + * " " + 6 / + # 0 * 2 *) ' + (" # + 3 /) ')) " * , + ' 9 + "'
/)) / 3 * 6 / * 0 7 * ' 0 " - / ') ' + - - " 0 + ' - 7 1 + 7 8
S *) " # ' () ') 5 T U
2 *) ' + () " # 3 " ; *) 0 + *)) 1 + 3 * ,) * 0 7 1 1
: +) + - / *) & " + * 0 + ' 0 /) 1 + (3 *) 1 2 ' 1
- / *) ' () " " \$ " - " ' " 2 " * + " ' \$ 5 + ' 0 3 ' , " " 0
) + ' 0 ' , 7 1 1 V ' + ' - + ' 0 /) * . , / + " * . / 1 " * . V 8

Wedl]d^ _ m]` c Yeh
anc ' " * 0 * " , 1 3) * / * ' ') ' () ') 5 1) * - + .
) " - 3 0) # * - * # - +) " # 0 2 ") ' 7 * ' , 53 . 21 " " 5 " *
- " " - + . 5 " * 3 . + - " 3 ' + " ' " # 1) 1 " 0) 8

i^dZhZcdo XdZ o]c[" * 0 / - : 2 ") / * " - 1 + ' ,) ' ' *) * +) 1 + - / 0 + 0 %
(*) . + # - 1 (+ / " # ' () ') 5 1) * -) 1 + /) # +
+ ' 0 7 , 1 0 % (* + , % / * .) + ' 0 0 (*) # - + " ' 8
1) * -) 1 + " ' ' " * ' *) * + *) ; /) ' , 7 , 1 0 + (* + ,
+ / * . + ' 0) 2 - # - 0 ' # - + " ' 8

i^dZhXga e^ddeg .) " # ' * + - " ' *)) 1 + 3) + 3) 1 0 + ' 0 0 " - / ' 0
' 7 * ' , + ' 0 /) ' - / 0) 2 - # - 2 " - 0 / *) 0) , ' + ' , 7 1 "
1 +) + / 1 " * . " 7 10 * + 7 # ' 0) 8) 5 1 .) 1 + 3 0) , ' 0 "
2 " - + , + ') ")) " # 2 / 3 - # ' 0) + *) ' , # " # + / 0 5 2 " .
* " * 5) * 2 *) ' + " ' 3 . 1 * 0 2 + *) 5 / ' + ' - 2 + 0 - 1 + ' ,) '
' + ' - + + * ;) 5 " * 2 * / 0 ' + - " ') 3 . 2 " .) + ' 0 " # - *)
" # 1) * - 8 " ' *) 0 0 ") 2 " * + ') 1 + ' - / 0

!

" #

\$

%

' () *) # + # \$ *) + ,) - # +) . / # * 0 \$ #) - - # . + + 1) + 2
 * - # * 2 3 (+ 1) + 2 - * # + - *) + , \$ * # \$ \$ + 2 , '
 ' 4 # 2) + - # \$ - # . , # + '
 ' . , # 2) ,) \$ 3 (+ 1 '
 ') * 2 1) # + # \$) . / # * 0
 5 ' 6 * + - # + \$ *) # + # \$ (/ # + *) + ,) - # + , '
 ' # - . +) # + # \$ 2) * 7 . , # + +) * , 8 7 . #) # + ,) + 2 9 2 , 8
 4) .) # + , 8 *) + ,) - # + , 8) + 2 *) # +) '
 ! ' 4 # 2) + - # \$ 9) * * % # , - . * , '
 : ; < = > ? @ A B C = ; D C E < B F G H < I E J A < K G A S A = @ < M < @ < @ A D N O
 2 + 1 \$ * '

TUUVWXYZ[\Z]

/ & #) * 2 , /) * 4 P / , + 4 , + (# - 0) + 2 + 4 , +
 , *) 1 , + # , , /) +) + .) 0) + 2 , /) 2 # - . + , * 4 P +
 P * + 1 8 P / - / , /) + - . 2 P / / *) + 0 - /) + 1 , P *) 2 #
 / * / + 4 , + (# - 0 # * + 4 , + , *) 1 , '

TUUVWXTV^_

+ - # + Q + - # + P / /) + .) \$ +) + -) . 2 8 / , * - , /) (* %
 \$ #) - # () + -) . 2 # \$) + 1 + - # + * # , # + + 4 , + ,
 D @ D I ; < B < @ < A A < K G A S A = < = A E G ; < I @ F < = A R < @ A M P G S = S

TexSTAR Investment Pool



TEXAS PUBLIC FUNDS INVESTMENT ACT
ACKNOWLEDGMENT OF RECEIPT OF INVESTMENT POLICY

This Acknowledgment is executed on behalf of the Little Elm Independent School District (the "Participant") and Texas Short Term Asset Reserve Fund ("TexSTAR") pursuant to the Public Funds Investment Act, Chapter 2256.005(k), Government Code (the "Act"), in connection with investment transactions conducted between the Participant and TexSTAR.

The undersigned qualified representative of TexSTAR (the "Qualified Representative") hereby acknowledges on behalf of TexSTAR that:

- (i) The Qualified Representative is duly authorized to execute this Acknowledgment on behalf of TexSTAR; and,
- (ii) The Qualified Representative has received and reviewed the investment policy provided by the Participant; and,
- (iii) TexSTAR has implemented reasonable procedures and controls in an effort to preclude investment transactions conducted between the Participant and TexSTAR that are not authorized by the Participant's investment policy, except
 - (a) to the extent that the Participant's investment policy does not reflect the most current requirements for a local government investment pool contained in the Public Funds Investment Act, TexSTAR will comply with the most current requirements and;
 - (b) to the extent that this authorization is dependent on an analysis of the makeup of the Participant's entire portfolio, requires an interpretation of subjective investment standards, or relates to investment transactions of the Participant that are not made in TexSTAR.

QUALIFIED REPRESENTATIVE

Mary Ann Dunda
Managing Director, TexSTAR Administrator
Hilltop Securities Inc.
December 24, 2019



INVESTMENT POLICY

(CASH RESERVE FUND)

The Premier Investment Service for
Texas Local Governments

I. STATEMENT OF PURPOSE AND OBJECTIVE

ORGANIZATION

The Texas Short Term Asset Reserve Program ("*TexSTAR*") is a local government investment pool organized under the authority of the Interlocal Cooperation Act, Chapter 791, Texas Government Code, and the Public Funds Investment Act, Chapter 2256, Texas Government Code (the "*PFIA*"). *TEXSTAR* was created in April 2002 by contract among its participating governmental units and is governed by a board of directors (the "*Board*").

J.P. Morgan Investment Management Inc. ("*JPMIM*" or the "investment manager") and Hilltop Securities Inc. ("*HTS*") serve as co-administrators for *TEXSTAR* under an agreement with the *TEXSTAR* board of directors (the "*Board*"). *JPMIM* provides investment management, and *HTS* provides participant services and marketing. Custodial, fund accounting and depository services are provided by JPMorgan Chase Bank, N.A. and/or its subsidiary J.P. Morgan Investor Services Co. Transfer agency services are provided by DST Asset Manager Solutions, Inc. ("*DST*" or the "*Transfer Agent*"). Each of *JPMIM*, *HTS*, *DST* and JPMorgan Chase Bank, N.A. may provide certain services, including those described herein, through the use of subcontractors and/or delegates.

OBJECTIVE

The purpose of *TEXSTAR* is to offer a safe, efficient and liquid investment alternative to local governments in the State of Texas so that they may benefit from and realize a higher investment return by utilizing economies of scale and professional investment expertise. It is the policy of *TEXSTAR* to invest pooled assets in a manner which will provide for preservation and safety of principal and competitive investment returns while meeting the daily liquidity needs of the participants. Specifically, the primary investment objectives of *TEXSTAR* in order of priority are:

- preservation of capital and protection of principal,
- maintenance of sufficient liquidity, and
- yield.

This Investment Policy establishes investment strategies, policies, and procedures intended to assure that these objectives are met.

FUNDS

The Board may establish separate Funds with separate investment portfolios within *TEXSTAR* from time to time. Initially, *TEXSTAR* will maintain a Cash Reserve Fund (also referred to as the "*Fund*"). Unless otherwise stated, this Investment Policy applies to the Cash Reserve Fund.

II. STANDARD OF CARE

The TexSTAR Cash Reserve Fund shall be designed and managed in accordance with the following prudent person standard of care:

Investments shall be made with the judgment and care, under prevailing circumstances, that a person of prudence, discretion and intelligence would exercise in the management of the person's own affairs, not for speculation, but for investment, considering the probable safety of capital as well as the probable income to be derived.

This prudent person standard shall apply to the management of all TexSTAR Funds.

III. AUTHORIZED INVESTMENTS

The TexSTAR Cash Reserve Fund shall be invested only in the following:

GOVERNMENT SECURITIES

The Fund may be invested in obligations, including letters of credit, of the United States or its agencies and instrumentalities, including the Federal Home Loan Banks, and obligations, the principal and interest of which are unconditionally guaranteed or insured by, or backed by the full faith and credit of, the United States or its agencies or instrumentalities, including obligations that are fully guaranteed or insured by the Federal Deposit Insurance Corporation or by the explicit full faith and credit of the United States, *except* the following:

1. Obligations whose payment represents the coupon payments on the outstanding principal balance of the underlying mortgage-backed security collateral and pays no principal;
2. Obligations whose payment represents the principal stream of cash flow from the underlying mortgage-backed security collateral and bears no interest;
3. Collateralized mortgage obligations that have a stated final maturity date of greater than 10 years; and
4. Collateralized mortgage obligations the interest rate of which is determined by an index that adjusts opposite to the changes in a market index.

REPURCHASE AGREEMENTS AND REVERSE REPURCHASE AGREEMENTS

The Fund may be invested in fully collateralized repurchase agreements having a defined termination date and secured by the delivery of cash or obligations, including letters of credit, of the United States or its agencies or instrumentalities, including the Federal Home Loan Banks. TEXSTAR may also borrow against its investments through a reverse repurchase agreement meeting the foregoing standards and the other conditions described herein. The repurchase and reverse repurchase agreement transactions shall

be placed only with primary government securities dealers, as recognized by the Federal Reserve or financial institutions doing business in the State of Texas. All such transactions must be governed by a master repurchase agreement in form approved by The Securities Industry and Financial Market Association ("SIFMA").

MONEY MARKET MUTUAL FUNDS

The Fund may be invested in no-load money market mutual funds which meet the requirements of the PFIA and which (1) are registered with and regulated by the United States Securities and Exchange Commission (SEC), (2) provide a prospectus and other information required by the Securities Exchange Act of 1934 or the Investment Company Act of 1940, (3) comply with SEC Rule 2a-7, (4) include in their investment objectives the maintenance of a stable net asset value of \$1 per share, and (5) invest only in obligations of the United States, its agencies and/or instrumentalities or repurchase agreements collateralized by obligations of the United States, its agencies and/or instrumentalities.

IV. PROHIBITED INVESTMENTS

The TexSTAR Cash Reserve Fund *may not* be invested in commercial paper.

The TexSTAR Cash Reserve Fund *may not* be invested in derivatives.

For the purposes of this Investment Policy, the definition of derivatives includes instruments which have embedded features that alter their character or income stream or allow holders to hedge or speculate on a market or spreads between markets that are external to the issuer, or are not correlated on a one-to-one basis to the associated index or market.

Prohibited derivatives *include* the following:

1. Arrangements in which an investor has swapped the natural cash flows or some portion of the natural cash flows of an instrument for a different set of cash flows (i.e., interest rate swaps).
2. Over-the-counter/exchange-traded options or futures (i.e., option contracts, futures contracts, etc.).
3. The following instruments: collateralized mortgage obligations, inverse floating rate notes, range index notes, non-money market index-based notes, dual index notes, index amortizing notes, inverse multi-index bonds, stepped inverse index bonds, and inverse index bonds.

Instruments that are *not* considered derivatives by the preceding definition and are authorized investments, if described in Part III, are as follows:

Treasury bills, Treasury notes, Treasury bonds, Treasury strips, repurchase agreements, agency notes with a defined maturity and fixed coupon rate, money market index variable rate notes (i.e., floating rate notes tied to money market indices such as three- or six-

month Treasury bills, one-, three-, and six-month London Interbank Offering Rate ("LIBOR"), federal funds, the one-year constant maturity Treasury rate, or a prime rate or a commercial paper composite rate) and step-up notes.

In addition to commercial paper and derivatives, the TEXSTAR Cash Reserve Fund may not invest in certificates of deposit or any other investments that are not authorized by Part III.

V. POLICY GUIDELINES AND STRATEGY

PORTFOLIO STRUCTURE AND COMPOSITION

The TexSTAR Cash Reserve Fund portfolio shall be designed and managed to ensure that it will meet all the requirements necessary to maintain a AAAM rating (or the equivalent) by a nationally recognized rating service. The weighted average maturity of the TexSTAR Cash Reserve Fund portfolio shall be limited to: (1) a maximum of sixty (60) days when calculated utilizing the period remaining until the date on which, in accordance with the terms of each security, the principal amount must unconditionally be paid, or in the case of a security called for redemption, the date on which the redemption payment must be made, and may utilize the interest rate reset date for variable rate notes (VRN) or floating rate securities; and (2) a maximum of one hundred twenty (120) days as calculated taking into account the period remaining until the date on which, in accordance with the terms of each security, the principal amount must unconditionally be paid, or in the case of a security called for redemption, the date on which the redemption payment must be made. Specific portfolio composition and maturity limitation guidelines shall be guided by the following general parameters.

Portfolio Composition:

The composition of the Fund shall be limited as follows. Limitations shall be applied by comparing the amortized cost of the Fund's investments at the time of purchase. Investments need not be sold to maintain continuing compliance with composition limits, unless required by TEXSTAR's general investment objectives.

US Government Securities, Agencies and Instrumentalities

The Fund portfolio may be comprised of one hundred percent (100%) obligations of, unconditionally guaranteed or insured by, or backed by the full faith and credit of the United States or its agencies or instrumentalities, including the Federal Home Loan Banks.

Repurchase Agreements

One hundred percent (100%) of the Fund may be invested in repurchase agreements.

Term Repurchase Agreements

Not more than twenty-five percent (25%) in aggregate of the total market value of the Fund may be invested in term repurchase agreements.

Reverse Repurchase Agreements

TEXSTAR is permitted to enter into reverse repurchase agreements for investments in the Fund totaling not more than one third (1/3) of the book value of the Fund's total assets. Reverse repurchase agreements will be used primarily to enhance Fund return.

Money Market Mutual Funds

A maximum of ten percent (10%) of the Fund may be invested in any one money market mutual fund, and the Fund's investment in any one money market mutual fund may not exceed ten percent (10%) of the total assets of that money market mutual fund.

Variable Rate Notes

A maximum of 60 percent (60%) of the Fund may be invested in eligible variable rate notes.

Maturity Limitations:

Government Securities, Agencies and Instrumentalities

The maximum final stated maturity for any securities that are obligations of or guaranteed or insured by the United States government, its agencies or instrumentalities shall be limited to 397 days for fixed rate securities and 24 months for variable rate notes.

Repurchase Agreements

The maturity of repurchase agreements shall not exceed ninety-five (95) days unless the repurchase agreements have a put option that allows the fund to liquidate the position at par (principal plus accrued interest) with no more than 7 days notice to the counterparty.

Reverse Repurchase Agreements

Money received under the terms of a reverse security repurchase agreement shall be used to acquire additional authorized investments. The authorized investments acquired must mature not later than the expiration date stated in the reverse repurchase agreement. The term of a reverse repurchase agreement may not exceed ninety (90) days.

PURCHASES

The broker-dealers used for TEXSTAR shall be those approved by the Board. All investments shall be purchased on a delivery versus payment (DVP) basis.

COLLATERALIZATION AND SAFEKEEPING

All repurchase agreements shall be fully collateralized as required by the PFIA. The market value of collateral shall be equal to at least one hundred and two percent (102%) of the total amount payable to TEXSTAR under the repurchase agreement, including accrued interest, and shall be checked daily.

All book entry securities, whether purchased outright or under repurchase agreements, shall be held in a custodial account at the Federal Reserve Bank. The Custodian or sub-custodian shall keep accurate records reflecting TEXSTAR's ownership of the securities.

All securities not held in book entry form shall be held by the Custodian or its agent. Third party institutions must issue original safekeeping receipts to the Custodian.

INVESTMENT OFFICERS

The Board shall designate one or more Investment Officers. To the fullest extent allowable by law, the Investment Officers are authorized to delegate to the investment manager the authority to deposit, withdraw, invest, reinvest, transfer and otherwise manage the assets of the Fund.

The Investment Officer shall attend at least one training session from an independent source approved by the Board or a designated investment committee containing at least ___ hours of instruction relating to the officer's responsibilities under the Public Funds Investment Act within 12 months after taking office or assuming duties; and attend an investment training session not less than once in a two-year period that begins on the first day of TexSTAR's fiscal year and consists of the two consecutive fiscal years after that date, and receive not less than ___ hours of instruction relating to the officer's responsibilities under the Public Funds Investment Act from an independent source approved by the Board or a designated investment committee.

If the Investment Officer has a personal business relationship with a business organization offering to engage in an investment transaction with the Fund, they shall file a statement disclosing that personal business interest. If the Investment Officer is related within the second degree by affinity or consanguinity, as determined under State law, to an individual seeking to sell an investment to the Fund, the Investment Officer shall file a statement disclosing that relationship. A statement required under this section must be filed with the Texas Ethics Commission and the Board. For purposes of this section, an Investment Officer has a personal business relationship with a business organization if: (1) the Investment Officer owns 10 percent or more of the voting stock or shares of the business organization or owns \$5,000 or more of the fair market value of the business organization; (2) funds received by the Investment Officer from the business organization exceed 10 percent of the Investment Officer's gross income for the previous year, or (3) the Investment Officer has acquired from the business organization during the previous year investments with a book value of \$2,500 or more for the personal account of the Investment Officer.

At least quarterly, the Investment Officer shall cause to be prepared by the investment adviser and shall review and sign a written report concerning the investment transactions of the Fund for the preceding quarter, describing in detail the investment position of the Fund as of the date of the report. If the Board has appointed two or more Investment Officers for the Fund, it shall be sufficient if one Investment Officer reviews and signs the written investment report. Each report shall be presented to the Board at the next meeting following preparation of a report.

AUTHORIZED PERSONNEL

The investment manager must deliver to TExSTAR a written acknowledgment that the investment manager has received and reviewed the TExSTAR Cash Reserve Fund Investment Policy and has implemented reasonable procedures and controls in an effort to preclude investment transactions that are not authorized by the Investment Policy, except to the extent that this authorization requires interpretation of subjective investment standards. All investment manager personnel authorized to buy and sell investment instruments, send and receive securities, make fund transfers and other types of related

investment transactions shall be directly supervised by senior management personnel of the investment manager.

DOCUMENTATION

Reasonable documentation and a thorough audit trail shall be maintained for all investment transactions consistent with the Board approved records management program.

DIVERSIFICATION AND SUITABILITY

The TEXSTAR Cash Reserve Fund portfolio shall be designed with the protection of principal and maintenance of sufficient liquidity to all participants as the highest priority. After consideration of safety and liquidity, the portfolio shall be designed to achieve a competitive rate of return for participants. The Fund will use iMoneyNet Institutional Government Money Fund as a benchmark of performance. The risk-return relationship shall be maintained and controlled through this Investment Policy and the TEXSTAR Operating Procedures. Adequate collateralization and delivery versus payment procedures shall be utilized at all times in an attempt to minimize risk.

Diversification by market sector and security types, as well as maturity, may be used in an attempt to protect the TEXSTAR Cash Reserve Fund against market and credit risk as well as aiding in liquidity requirements.

TEMPORARY CASH HOLDINGS

To respond to unusual market conditions in a prudent manner, TexSTAR may be required to hold all or most of its total assets in cash, including for the purpose of assuring sufficient liquidity or due to the lack of eligible securities, among other circumstances. This may result in a lower yield and prevent the Fund portfolio from meeting all its investment objectives.

DETERMINATION OF NET INCOME AND NET ASSET VALUES

The net interest income of the Portfolio shall be determined each business day, and consists of (i) the sum of (a) interest accrued, (b) discount earned (including both original issue and market discount), and (c) realized capital gains (amortized over a period not to exceed 30 days) less (ii) the sum of (a) amortization of premium, (b) the estimated expenses of the Portfolio applicable to that distribution period, and (c) realized capital losses (amortized over a period not to exceed 30 days). All net income of the Portfolio so determined is declared as earnings to Participants each day. Earnings accrue throughout the month and are distributed as of the close of business on the last business day of the month. On the first business day of the following month, the earnings are reinvested as additional Units at the current Net Asset Value (expected to be \$1.00), unless the Participant has elected to have them paid out. If the entire balance in an account is withdrawn during the month, the accrued distributions will be paid on or before the first business day of the following month.

The Net Asset Value per Unit of the Portfolio is calculated each business day by adding the amortized book value of the Portfolio securities and other assets, deducting accrued

expenses and arrearages, and dividing by the number of Units outstanding. The result of this computation will be rounded to the nearest whole cent.

CONSTANT DOLLAR OBJECTIVE

The objective of the TexSTAR Cash Reserve Fund is to maintain a stable value of \$1.00 per unit (rounded to the nearest whole cent). Although all securities in the Fund shall be marked to market daily using the fair value method, amortized cost, which generally approximates the market value of securities, is utilized. The Board, in its discretion, may elect to cease utilizing amortized accounting and to commence utilizing the fair value method at any time. To the extent that the Board elects to utilize a net asset value per share determined by using available market quotations in lieu of amortized accounting, the Fund will reflect market fluctuations and any unrealized gains and losses resulting from those fluctuations on a daily basis.

If, upon a daily calculation, the investment manager finds that the deviation between the amortized cost and market-determined values or the deviation between market-determined values and \$1.00 per unit of the Portfolio's assets exceeds \$0.0030, it shall promptly notify the Board. In the event that the deviation of market-determined values from amortized cost or \$1.00 per unit exceeds \$0.0040, the Board shall direct the investment manager to take such action, if any, as it determines is necessary to eliminate or reduce to the extent reasonably practicable any dilution or unfair result to existing participants. Notwithstanding the foregoing, absent contrary instructions from the Board, the investment manager shall cause the subject investments to be sold promptly to attempt to bring the deviation back within the desired value band. However, the \$1.00 per unit value is not guaranteed or insured by TEXSTAR or the co-administrators. There can be no assurance that the Fund will maintain a stable net asset value of \$1.00.

MONITORING MARKET PRICE AND RATINGS

Through one or both of the co-administrators, TEXSTAR shall account for all Fund transactions and shall mark to market the Fund portfolio holdings of TEXSTAR on a daily basis through the use of independent or affiliated commercial pricing services or third party broker-dealers. The market prices shall be checked daily for current data and validity of information. In addition, a reasonability test shall be performed in order to determine if the prices received are within a set tolerance range. In the event that any of the prices fall outside of the set tolerance range, then these prices shall be investigated. The investment manager will periodically monitor the credit ratings of the investments in which the Fund invests and, to the extent required under the PFIA, shall take all prudent measures to liquidate any investments of the Fund that fail to meet any minimum rating requirement for such investments set forth in the PFIA.

VI. ADMINISTRATIVE CONSIDERATIONS

PARTICIPATION AGREEMENTS

Each participant must have a fully executed application on file with TEXSTAR before investing in TEXSTAR.

DEPOSIT AND WITHDRAWAL DEADLINES

See separate TEXSTAR Operating Procedures for detailed deposit and withdrawal deadlines.

REPORTING AND DISCLOSURE

Each participant must obtain and should review the TEXSTAR Cash Reserve Fund Information Statement before investing. TEXSTAR will furnish investment confirmations and a monthly report disclosing certain information to participants in accordance with the Texas Public Funds Investment Act. Additional information is available on the TEXSTAR web site, www.textstar.org, or by calling TEXSTAR Participant Services at 1-800-TEXSTAR (1-800-839-7827).

TEXSTAR is audited annually by an independent auditor.

AUTHORIZED DEALERS

The investment manager shall maintain a list of primary dealers and brokers authorized to provide investment services to TEXSTAR.

ETHICS AND CONFLICTS OF INTEREST

Each co-administrator is required to maintain a code of ethics which requires its employees working with TexSTAR to place the interests of TexSTAR before their personal interests and to avoid any actual or potential conflicts of interest. Each co-administrator must promptly report any material non-compliance with such requirements to the Board.

JPMIM acts as a fiduciary when providing investment management services to TexSTAR. JPMIM may order the purchase of investments from either itself, HTS or their affiliates only on terms and conditions approved by a majority of the Participant members of the Board.

JPMIM has provided the following disclosures concerning its practices:

JPMIM and/or its affiliates ("JPMorgan Chase") perform investment services, including rendering investment advice, to varied clients. JPMIM, JPMorgan Chase and its or their directors, officers, agents, and/or employees may render similar or differing investment advisory services to clients and may give advice or exercise investment responsibility and take such other action with respect to any of their other clients that differs from the advice given or the timing or nature of action taken with respect to another client or group of clients. It is JPMIM's policy, to the extent practicable, to allocate, within its reasonable discretion, investment opportunities among clients over a period of time on a fair and equitable basis. One or more of JPMIM's other client accounts may at any time hold, acquire, increase, decrease, dispose, or otherwise deal with positions in investments in which another client account may have an interest from time-to-time.

JPMIM, JPMorgan Chase, and any of its or their directors, partners, officers, agents or employees, may also buy, sell, or trade securities for their own accounts or the proprietary accounts of JPMIM and/or JPMorgan Chase. JPMIM and/or JPMorgan Chase, within their

discretion, may make different investment decisions and other actions with respect to their own proprietary accounts than those made for client accounts, including the timing or nature of such investment decisions or actions. Further, JPMIM is not required to purchase or sell for any client account securities that it, JPMorgan Chase, and any of its or their employees, principals, or agents may purchase or sell for their own accounts or the proprietary accounts of JPMIM, or JPMorgan Chase or its clients.

JPMIM and its related persons may recommend securities to clients that JPMIM and its related persons may also purchase or sell. As a result, positions taken by JPMIM and its related persons may be the same as or different from, or made contemporaneously or at different times than, positions taken for clients of JPMIM. As these situations may involve potential conflicts of interest, JPMIM has adopted policies and procedures relating to personal securities transactions, insider trading and other ethical considerations. These policies and procedures are intended to identify and mitigate actual and perceived conflicts of interest with clients and to resolve such conflicts appropriately if they do occur. The policies and procedures contain provisions regarding preclearance of employee trading, reporting requirements and supervisory procedures that are designed to address potential conflicts of interest with respect to the activities and relationships of related persons that might interfere or appear to interfere with making decisions in the best interest of clients, including the prevention of front-running. In addition, JPMIM has implemented monitoring systems designed to ensure compliance with these policies and procedures.

March 2019

Texas CLASS Investment Pool

December 20, 2019

Mr. Grant Anderson
Asst. Superintendent of Finance & Operation Services, CFO
Little Elm Independent School District
300 Lobo Lane
Little Elm, TX 75068

Re: Little Elm Independent School District Investment Policy

Dear Mr. Anderson:

Thank you for your interest in the Texas Cooperative Liquid Assets Securities System Trust (CLASS) program. This letter is to acknowledge that the Texas CLASS staff has received from you (the "Investor") and reviewed the Investment Policy (described in (ii) below) and the form of resolution (the "Resolution") proposed for adoption by your governing body (the "Governing Body") approving the Investment Policy. According to the Resolution, the Investment Policy has been developed in accordance with the requirements of the Public Funds Investment Act, Texas Government Code, Chapter 2256 (the "Act"), and, upon adoption, will authorize you to deposit funds in Texas CLASS for investment by Texas CLASS. You also have represented to the undersigned that:

- i. The Investment Officer named in the Resolution has been, or upon adoption of the Resolution will be, (a) duly designated by official action of the Governing Body to act as its Investment Officer pursuant to the Act, (b) vested with full power and authority under the Act and other applicable law (collectively, the "Authorized Investments Law") to engage in investment activities on behalf of the Investor and to perform all obligations in connection therewith, and (c) duly authorized to execute this letter on behalf of the Investor for the purpose of confirming the representations of the Investor set forth herein;
- ii. Pursuant to the Act, the Governing Body of the Investor has, or will upon approval of the Resolution have, duly adopted a written investment policy, including an investment strategy (as the same may be amended, the "Investment Policy"), and the Investment Officer (a) has furnished a true and correct copy of the Investment Policy to us and (b) will promptly notify us of any rescission of, or amendment to, the Investment Policy, provided that we shall be entitled to rely upon the most recent version of the Investment Policy furnished by the Investment Officer; and

- iii. The Investor has implemented reasonable procedures and controls in an effort to preclude imprudent investment activities arising out of investment transactions with Texas CLASS, and prior to investing assets through the Texas CLASS program, the Investment Officer will determine that the contemplated investment is authorized under the Authorized Investments Law and is consistent with the Investment Policy.

Texas CLASS acknowledges that it has reviewed the investment policy of the above-named entity and has implemented reasonable procedures and controls in an effort to preclude investment transactions involving funds invested on behalf of Texas CLASS participants that are not authorized by the entity's investment policy, except to the extent that this authorization is dependent on an analysis of the makeup of the entity's entire portfolio or requires an interpretation of subjective investment standards. The Texas CLASS Program allows the purchase of investments that are authorized by the Act. Texas CLASS is committed to the high standards and level of service that participants expect in the investments of their funds.

The foregoing representations of the Investor are true and correct as of the date hereof.

Sincerely,



Stephen J Dixon
Director, Business Operations

TEXAS COOPERATIVE LIQUID ASSETS SECURITIES SYSTEM TRUST INVESTMENT POLICY

This Investment Policy (the “Policy”) is adopted by the Board of Trustees of Texas Cooperative Liquid Assets Securities System Trust (“Texas CLASS”), its pools, portfolios and sub-accounts, a public funds investment pool established and created pursuant to Chapter 2256 of the Texas Government Code, as amended, and an Amended and Restated Trust Agreement dated as of April 8, 2019 (as amended from time to time, the “Trust Agreement”) among certain Texas Participants, as defined in the Trust Agreement, Wells Fargo Bank, National Association, as Custodian (the “Custodian”), and Public Trust Advisors, LLC, as Program Administrator (the “Program Administrator”).

ARTICLE I **PURPOSE**

Section 1.01. Purpose.

This Policy with respect to investments of Texas CLASS has been adopted to establish the principles and criteria by which the funds of Texas CLASS should be invested and secured and to comply with the provisions of the Trust Agreement and with various provisions of Texas law relating to the investment and security of funds of public funds investment pools (the “Investment Laws”). As of the date of the adoption of this Policy, the following laws are applicable to the investment of Texas CLASS’ funds: Chapter 2256, Texas Government Code; Chapter 791, Texas Government Code; Chapter 2257, Texas Government Code; and Chapter 404.101 et seq., Texas Government Code. The Investment Laws generally provide the minimum criteria for the authorized investment and security of funds of Texas CLASS and require Texas CLASS to adopt rules to ensure the investment of funds of Texas CLASS in accordance with such laws. This Policy will specify the scope of authority of Texas CLASS Officials who are responsible for the investment of funds of Texas CLASS.

Section 1.02. Policy Application to Sub-Accounts and Additional Pools or Portfolios.

This Policy shall apply to all sub-accounts of Texas CLASS, including Texas CLASS PLUS any other sub-accounts that are invested and managed separately from Texas CLASS, whether such sub-accounts contain one or multiple Participants. This Policy shall also apply to any additional pools or portfolios established pursuant to the Trust Agreement.

ARTICLE II **DEFINITIONS**

Section 2.01. Definitions.

Unless the context requires otherwise, the following terms and phrases used in this Policy shall mean the following:

- a) The term “Authorized Collateral” means any means or method of securing the deposit of funds of Texas CLASS authorized by Chapter 2257, Texas Government Code.
- b) The term “Authorized Investment” means any security which Texas CLASS is authorized to invest in under Chapter 2256, Texas Government Code.
- c) The term “Board” means the Board of Trustees of Texas CLASS.
- d) The term “Collateral” means any means or method of securing the deposit of funds of Texas CLASS under Article V hereof.
- e) The term “Collateral Act” means Chapter 2257, Texas Government Code, as amended from time to time.
- f) The term “Trustee” means a person elected or appointed to serve on the Board of Trustees of Texas CLASS.
- g) The term “Employee” means any person employed by Texas CLASS, but does not include independent contractors or professionals hired by Texas CLASS as outside consultants, such as the Program Administrator or the Custodian for Texas CLASS.
- h) The term “Investment Act” means Chapter 2256, Texas Government Code, as amended from time to time.
- i) The term “Investment Officer” means the Trustee of Texas CLASS designated by the Trust Agreement to invest and reinvest the funds of Texas CLASS held in its various accounts.

- j) The term “Texas CLASS” , for purposes of this Policy, means all pools or portfolios established pursuant to the Trust Indenture
- k) The term “Texas CLASS Officials” means the Investment Officer, Trustees, officers, employees, and persons and business entities engaged in handling the investment of funds of Texas CLASS, including, without limitation, the Program Administrator and the Custodian.

ARTICLE III **INVESTMENT OFFICER**

Section 3.01. Investment Officer.

The Trust Agreement designates the Chairman of the Board, ex officio, or in the absence of the Chairman, the Vice Chairman, if any, to serve as Investment Officer to handle the investment of funds of Texas CLASS. The Investment Officer shall be responsible for investing funds of Texas CLASS in accordance with this Policy. The Investment Officer shall invest funds of Texas CLASS, not for speculation, but for investment, considering the probable safety of capital and the probable income to be derived, with all investment decisions to be governed by the following objectives in order of priority: (a) preservation and safety of principal; (b) liquidity; and (c) yield.

Section 3.02. Training.

The Investment Officer shall complete any and all training sessions that may be required by law relating to his or her responsibilities under the Investment Act as the Investment Officer for the Participant represented by the Investment Officer.

Section 3.03. Reporting by the Program Administrator.

Not less than quarterly and within a reasonable time after the end of the period reported, the Investment Officer and Texas CLASS Officials shall cause the Program Administrator to prepare and submit to the Board a written report of the investment transactions for all funds of Texas CLASS for the preceding reporting period. The report must (1) describe in detail the investment positions of Texas CLASS on the date of the report, (2) be signed by the Program Administrator, (3) state the book value and the market value of each separately invested asset at the beginning and end of the reporting period by the type of asset and fund type invested and by pool or portfolio, (4) state the maturity date of each separately invested asset that has a maturity

date, and (5) state the compliance of each investment portfolio as they relate to this Policy and the Investment Act.

Section 3.04. Assistance with Certain Duties of the Investment Officer.

The Board hereby authorizes and directs the Program Administrator and any other Texas CLASS Officials requested by the Investment Officer to assist the Investment Officer with any of his duties, including but not limited to the following:

1. Presenting a copy of the Policy to any person or business organization seeking to sell an investment to Texas CLASS, and obtaining the necessary written certification from such seller referred to in Section 4.03;
2. Handling investment transactions;
3. Preparing and submitting to the Board the written report of all investment transactions for Texas CLASS, as required by this Article;
4. Researching investment options and opportunities;
5. Obtaining written depository pledge agreements as required herein;
6. Obtaining safekeeping receipts from the Texas financial institution which serves as a depository for pledged Collateral; and
7. Reviewing the market value of investments of Texas CLASS, including each pool or portfolio established pursuant to the Trust Agreement and of the Collateral pledged to secure funds of Texas CLASS.

ARTICLE IV **PROCEDURES FOR INVESTMENT OF TEXAS CLASS MONIES**

Section 4.01. Qualified Broker/Dealers

The list of qualified broker/dealers with whom Texas CLASS may engage in investment transactions is listed in The Qualified Broker/Dealer List attached to this Policy as Exhibit B. The

Qualified Broker/Dealer List to the Policy may be amended and updated by the Board separate from or as a part of this Policy.

Section 4.02. Disclosures of Relationships with Entities Offering to Enter into Investment Transactions with Texas CLASS.

The Investment Officer and Texas CLASS Officials shall disclose in writing (a) any “personal business relationship” with a business organization offering to engage in an investment transaction with Texas CLASS, and (b) any relationship within the second degree by affinity or consanguinity, as determined by Chapter 573, Texas Government Code, to any individual seeking to sell an investment to Texas CLASS, as required by the Investment Act. The existence of a “personal business relationship” shall be determined in accordance with the Investment Act. Such disclosure statement shall be filed with the Board and the Texas Ethics Commission.

Section 4.03. Certifications from Sellers of Investments.

The Investment Officer or Texas CLASS Officials shall present this Policy to any person or business organization offering to engage in an investment transaction with Texas CLASS and obtain the certificate that such potential seller has reviewed the Policy as provided in the Investment Act. This certificate shall be in a form acceptable to Texas CLASS and shall state that the potential seller has received and reviewed the Policy and has acknowledged that the potential seller has implemented reasonable procedures and controls in an effort to preclude investment transactions with Texas CLASS that are not authorized by this Policy, except to the extent that this authorization is dependent on an analysis of the makeup of the entire portfolios of Texas CLASS or requires an interpretation of subjective investment standards. Neither the Investment Officer nor Texas CLASS Officials shall purchase or make any investment from a potential seller that has not delivered to Texas CLASS this required certification. A form of certificate acceptable to Texas CLASS is attached hereto as Exhibit A.

Section 4.04. Solicitation of Bids for Certificates of Deposit.

Bids for certificates of deposit may be solicited orally, in writing, electronically or in any combination of those methods.

Section 4.05. Settlement Basis.

All purchases of investments, except investment in mutual funds, shall be made on a delivery versus payment basis. The safekeeping entity for all Texas CLASS investments and for all Collateral pledged to secure funds of Texas CLASS shall be one approved by the Investment Officer or the Program Administrator.

Section 4.06. Monitoring of the Market Value of Investments and Collateral.

The Program Administrator, on behalf of the Investment Officer, with the help of such Texas CLASS Officials as needed, shall determine the market value of each investment and of all Collateral pledged to secure deposits of funds of Texas CLASS at the times required and in the manner provided in the Trust Agreement and the Investment Act.

ARTICLE V **PROVISIONS APPLICABLE TO ALL FUNDS**

Section 5.01. Provisions Applicable to All Funds.

- A. All funds of Texas CLASS shall be invested only in accordance with this Policy and shall comply with any additional requirements imposed by the Trust Agreement or by resolutions of the Board and applicable state law or federal tax law, including the Investment Laws.
- B. The Program Administrator may withdraw or transfer funds from and to accounts of Texas CLASS only in compliance with this Policy.

Section 5.02. Policy of Securing Deposits of Funds of Texas CLASS -- Applicable to All Deposited Funds of Texas CLASS.

- A. Texas CLASS recognizes that FDIC (or its successor) insurance is available for funds of Texas CLASS deposited at any one Texas Financial Institution (including branch banks) only up to a maximum of \$250,000 (including accrued interest) for each of the following: (i) demand deposits, (ii) time and savings deposits, and (iii) deposits made pursuant to an indenture or pursuant to law in order to pay bondholders or noteholders. It is the policy of Texas CLASS that all deposited funds in Texas CLASS shall be insured by the FDIC, or its successor, and to the extent not insured, shall be secured by Collateral pledged to the extent of the fair market value of the principal amount deposited plus accrued interest as required by the Collateral Act.
- B. If it is necessary for depositories of Texas CLASS to pledge Collateral to secure Texas CLASS' deposits, (1) the Collateral pledge agreement must be in writing, (2) the Collateral pledge agreement must be approved by the depository's board of directors or loan committee, (3) the depository's approval of the Collateral pledge agreement must be reflected in the minutes of the meeting of the depository's board or loan committee approving same, and (4) the Collateral pledge agreement must be kept in the official records of the depository. The depository must provide the Investment Officer or Texas

CLASS Officials with written proof of the depository's approval of the pledge agreement as required herein in a form acceptable to Texas CLASS. A signed or certified copy of the minutes of the meeting of the depository's board or loan committee reflecting the approval of the Collateral pledge agreement or other written documentation of such approval acceptable to the Investment Officer will be accepted. It is the preference of the Board that all requirements of this section be met prior to the deposit of any funds of Texas CLASS in such financial institution when a pledge of Collateral is required; however, the Board recognizes that compliance with this preference might not be practicable due to time constraints for making a deposit. In such event, the Board directs the Investment Officer and Texas CLASS Officials to proceed diligently to have such agreement approved and documented to assure protection of funds of Texas CLASS. If the decision is made to forego the protection of a Collateral pledge agreement with any depository, the Program Administrator shall be responsible for maintaining the balance of deposit(s) in such depository plus any accrued but unpaid interest at or below FDIC insurance levels.

- C. Collateral pledged by a depository shall be held in safekeeping at an independent third party institution, and the Program Administrator shall obtain safe-keeping receipts from the Texas financial institution or the safekeeping institution that reflect that Collateral as allowed by this Policy and in the amount required was pledged to Texas CLASS. Principal and accrued interest on deposits in a financial institution shall not exceed the FDIC's, or its successor's, insurance limits or the market value of the Collateral pledged as security for Texas CLASS' deposits. It shall be acceptable for the Program Administrator to periodically receive interest on deposits to be deposited to the credit of Texas CLASS if needed to keep the amount of the funds under the insurance or Collateral limits. It is the preference of this Board that there be no sharing, splitting or cotenancy of Collateral with other secured parties or entities; however, in the event that a depository cannot accommodate this preference due to the denominations of the securities to be pledged, the Board directs the Investment Officer and Texas CLASS Officials to obtain appropriate protections in the pledge agreement with the depository to assure that the Collateral is liquidated and the funds distributed appropriately to all parties with a security interest in such Collateral. The Program Administrator shall monitor the pledged Collateral to assure that it is pledged only to Texas CLASS, review the fair market value of the Collateral to ensure that Texas CLASS' funds are fully secured, and report periodically to the Investment Officer and the Board regarding the Collateral.
- D. Texas CLASS' funds deposited in any Texas financial institution, to the extent that they are not insured, may be secured in any manner authorized by law for Texas CLASS as such law is currently written or as amended in the future.

Section 5.03. Diversification.

The pool shall at all times diversify its assets in such a way as to maintain its AAAM rating status with at least one nationally recognized statistical rating organization. The diversification criteria set by the rating organization shall be reviewed with the Board at least annually. The diversification criteria and the diversification of the pool's assets shall at all times be in compliance with the Texas Public Funds Investment Act, Chapter 2256, Texas Government Code.

ARTICLE VI **AUTHORIZED INVESTMENTS**

Section 6.01. Authorized Investments – Texas CLASS.

Unless specifically prohibited by law or elsewhere by this Policy, monies of Texas CLASS may be invested and reinvested only in investments authorized by Chapter 2256, Texas Government Code, as amended, including the following types of investments:

1. Obligations, including letters of credit, of the United States or its agencies and instrumentalities, including Federal Home Loan Banks, with a maximum maturity of 397 days, except that certain permitted variable rate securities may be purchased with final maturities greater than 397 days, as described in Paragraph 12 (d) below.
2. Direct obligations of the State of Texas or its agencies and instrumentalities;
3. Other obligations, the principal and interest of which are unconditionally guaranteed or insured by or backed by the full faith and credit of the State of Texas or the United States or their respective agencies and instrumentalities, including obligations that are fully guaranteed or insured by the Federal Deposit Insurance Corporation or by the explicit full faith and credit of the United States;
4. Obligations of states, agencies, counties, cities, and other political subdivisions of any state rated as to investment quality by a nationally recognized investment rating firm not less than A or its equivalent;
5. Certificates of deposit or share certificates if the certificate is issued by a depository institution that has its main office or a branch office in this state and is: (1) guaranteed or insured by the Federal Deposit Insurance Corporation or its successor or the National Credit Union Share Insurance Fund or its successor; (2) secured by obligations that are described by Section 2256.009(a) of Chapter 2256, Texas Government Code as amended,

including mortgage backed securities directly issued by a federal agency or instrumentality that have a market value of not less than the principal amount of the certificates, but excluding those mortgage backed securities of the nature described by Section 2256.009(b), Texas Government Code, as amended; or (3) secured in any other manner and amount provided by law for deposits of the investing entity. In addition, an investment in certificates of deposit is authorized if (1) the funds are invested by an investing entity through (A) a broker that has its main office or a branch office in Texas and is selected from a list adopted by the investing entity, or (B) a depository institution that has its main office or a branch office in Texas and that is selected by the investing entity, (2) the broker or depository institution selected by the investing entity under (1) above arranges for the deposit of the funds in certificates of deposit in one or more federally insured depository institutions, wherever located, for the account of the investing entity, (3) the full amount of the principal and accrued interest of each of the certificates of deposit is insured by the United States or an instrumentality of the United States, and (4) the investing entity appoints the depository institution selected by the investing entity under (1) above, an entity described by Section 2257.041(d) or a clearing broker-dealer registered with the Securities and Exchange Commission and operating pursuant to Securities and Exchange Commission Rules 15c3-3 (17 C.F.R. Section 240.15c3-3) as custodian for the investing entity with respect to the certificates of deposit issued for the account of the investing entity, .

6. Repurchase agreements that comply with the Investment Act. No more than 25% of the portfolio of Texas CLASS shall be invested in term repurchase agreements and no more than 5% of the portfolio of Texas CLASS may be invested in term repurchase agreements with maturities exceeding 90 days. Repurchase agreements shall be 102% collateralized by obligations of the United States Treasury or its agencies and instrumentalities in accordance with the provisions of the Public Securities Association Master Agreement on file with the Program Administrator pertaining to repurchase agreement operating procedures.
7. A securities lending program where:
 - 1) the value of securities loaned under the program is not less than 100 percent collateralized, including accrued income;
 - 2) a loan made under the program allows for termination at any time;
 - 3) a loan made under the program is secured by: (A) pledged securities described subsection (I) below; (B) pledged irrevocable letters of credit issued by a bank that is: (i) organized and existing under the laws of the United States or any other state; and (ii) continuously rated by at least one nationally recognized investment rating firm at not less than A or its equivalent; or (C) cash invested in:

(I) obligations, including letters of credit, of the United States or its agencies and instrumentalities; (2) direct obligations of this state or its agencies and instrumentalities; (3) collateralized mortgage obligations directly issued by a federal agency or instrumentality of the United States, the underlying security for which is guaranteed by an agency or instrumentality of the United States; (4) other obligations, the principal and interest of which are unconditionally guaranteed or insured by, or backed by the full faith and credit of, this state or the United States or their respective agencies and instrumentalities; (5) obligations of states, agencies, counties, cities, and other political subdivisions of any state rated as to investment quality by a nationally recognized investment rating firm not less than A or its equivalent; and (6) bonds issued, assumed, or guaranteed by the State of Israel.

(II) Commercial Paper pursuant to Number Nine below.

(III) Mutual Funds pursuant to Number 10 below; or

(IV) Investment Pools

- 4) the terms of a loan made under the program must require that the securities being held as collateral be: (A) pledged to the investing entity; (B) held in the investing entity's name; and (C) deposited at the time the investment is made with the entity or with a third party selected by or approved by the investing entity;
- 5) a loan made under the program must be placed through: (A) a primary government securities dealer, as defined by 5 C.F.R. Section 6801.102(f), as that regulation existed on September 1, 2003; or (B) a financial institution doing business in Texas; and
- 6) an agreement to lend securities must have a term of one year or less.
8. Bankers' acceptances that comply with the Investment Act;
9. Commercial paper that complies with the Investment Act; provided that no more than 25% of the assets of Texas CLASS shall be invested in commercial paper of any one industry, except that the 25% limitation shall not apply to commercial paper of banking and financial institutions.

10. No-load money market mutual funds that comply with the Investment Act;
11. Guaranteed investment contracts that comply with the Investment Act;
12. The following other requirements shall also be met:
 - a. No investments shall be made in securities denominated in a currency other than dollars of the United States of America.
 - b. The weighted average maturity of the fund will not exceed the lesser of the triple-A guidelines of a nationally recognized rating agency, or 90 days.
 - c. Securities with capped coupons are not permitted.
 - d. Variable rate instruments issued by United States agencies or instrumentalities with final maturities of greater than 397 days are allowed if the rate resets at least annually and is calculated with reference to a single, established money market index and the instrument can reasonably be expected to reset to or maintain its par value at all reset dates.
13. Bonds issued, assumed or guaranteed by the State of Israel that are also backed by the full faith and credit of the United States of America.

Section 6.02. Authorized Investments – Texas CLASS PLUS

Unless specifically prohibited by law or elsewhere by this Policy, monies of Texas CLASS PLUS may be invested and reinvested only in investments authorized by Chapter 2256, Texas Government Code, as amended, including the following types of investments:

1. Obligations, including letters of credit, of the United States or its agencies and instrumentalities, including the Federal Home Loan Banks, with a maximum maturity of 7 years.
2. Direct obligations of the State of Texas or its agencies and instrumentalities;
3. Other obligations, the principal and interest of which are unconditionally guaranteed or insured by or backed by the full faith and credit of the State of Texas or the United States or their respective agencies and instrumentalities, including obligations that are fully guaranteed or insured by the Federal Deposit Insurance Corporation or by the explicit full faith and credit of the United States;

4. Obligations of states, agencies, counties, cities, and other political subdivisions of any state rated as to investment quality by a nationally recognized investment rating firm not less than A or its equivalent;
5. Certificates of deposit or share certificates if the certificate is issued by a depository institution that has its main office or a branch office in this state and is: (1) guaranteed or insured by the Federal Deposit Insurance Corporation or its successor or the National Credit Union Share Insurance Fund or its successor; (2) secured by obligations that are described by Section 2256.009(a) of Chapter 2256, Texas Government Code as amended, including mortgage backed securities directly issued by a federal agency or instrumentality that have a market value of not less than the principal amount of the certificates, but excluding those mortgage backed securities of the nature described by Section 2256.009(b), Texas Government Code, as amended; or (3) secured in any other manner and amount provided by law for deposits of the investing entity. In addition, an investment in certificates of deposit is authorized if (1) the funds are invested by an investing entity through (A) a broker that has its main office or a branch office in Texas and is selected from a list adopted by the investing entity, or (B) a depository institution that has its main office or a branch office in Texas and that is selected by the investing entity, (2) the broker or depository institution selected by the investing entity under (1) above arranges for the deposit of the funds in certificates of deposit in one or more federally insured depository institutions, wherever located, for the account of the investing entity, (3) the full amount of the principal and accrued interest of each of the certificates of deposit is insured by the United States or an instrumentality of the United States, and (4) the investing entity appoints the depository institution selected by the investing entity under (1) above, an entity described by Section 2257.041(d) or a clearing broker-dealer registered with the Securities and Exchange Commission and operating pursuant to Securities and Exchange Commission Rules 15c3-3 (17 C.F.W. Section 240.15c3-3) as custodian for the investing entity with respect to the certificates of deposit issued for the account of the investing entity, .
6. Repurchase agreements that comply with the Investment Act. No more than 25% of the portfolio of Texas CLASS PLUS shall be invested in term repurchase agreements and no more than 5% of the portfolio of Texas CLASS PLUS may be invested in term repurchase agreements with maturities exceeding 90 days. Repurchase agreements shall be 102% collateralized by obligations of the United States Treasury or its agencies and instrumentalities in accordance with the provisions of the Public Securities Association Master Agreement on file with the Program Administrator pertaining to repurchase agreement operating procedures.

7. A securities lending program where:
 - (1) the value of securities loaned under the program is not less than 100 percent collateralized, including accrued income;
 - (2) a loan made under the program allows for termination at any time;
- (3) a loan made under the program is secured by: (A) pledged securities described subsection (I) below; (B) pledged irrevocable letters of credit issued by a bank that is: (i) organized and existing under the laws of the United States or any other state; and (ii) continuously rated by at least one nationally recognized investment rating firm at not less than A or its equivalent; or (C) cash invested in:
 - (I) (1) obligations, including letters of credit, of the United States or its agencies and instrumentalities; (2) direct obligations of this state or its agencies and instrumentalities; (3) collateralized mortgage obligations directly issued by a federal agency or instrumentality of the United States, the underlying security for which is guaranteed by an agency or instrumentality of the United States; (4) other obligations, the principal and interest of which are unconditionally guaranteed or insured by, or backed by the full faith and credit of, this state or the United States or their respective agencies and instrumentalities; (5) obligations of states, agencies, counties, cities, and other political subdivisions of any state rated as to investment quality by a nationally recognized investment rating firm not less than A or its equivalent; and (6) bonds issued, assumed, or guaranteed by the State of Israel.
 - (II) Commercial Paper pursuant to Number Nine below.
 - (III) Mutual Funds pursuant to Number 10 below; or
 - (IV) Investment Pools
- (4) the terms of a loan made under the program must require that the securities being held as collateral be: (A) pledged to the investing entity; (B) held in the investing entity's name; and (C) deposited at the time the investment is made with the entity or with a third party selected by or approved by the investing entity;

- (5) a loan made under the program must be placed through: (A) a primary government securities dealer, as defined by 5 C.F.R. Section 6801.102(f), as that regulation existed on September 1, 2003; or (B) a financial institution doing business in Texas; and
 - (6) an agreement to lend securities must have a term of one year or less.
- 8. Bankers' acceptances that comply with the Investment Act;
- 9. Commercial paper that complies with the Investment Act; provided that no more than 25% of the assets of Texas CLASS PLUS shall be invested in commercial paper of any one industry, except that the 25% limitation shall not apply to commercial paper of banking and financial institutions.
- 10. No-load money market mutual funds that comply with the Investment Act;
- 11. Guaranteed investment contracts that comply with the Investment Act;
- 12. The following other requirements shall also be met:
 - a. No investments shall be made in securities denominated in a currency other than dollars of the United States of America.
 - b. Securities with capped coupons are not permitted.
 - c. Variable rate instruments issued by United States agencies or instrumentalities with final maturities of greater up to 7 years are allowed if the rate resets at least annually and is calculated with reference to a single, established money market index and the instrument can reasonably be expected to reset to or maintain its par value at all reset dates.
- 13. Bonds issued, assumed or guaranteed by the State of Israel that are also backed by the full faith and credit of the United States of America.

Section 6.04. Authorized Investments – Texas CLASS Government Only Pool or Portfolio

Monies of Texas CLASS GOVERNMENT FUND (or such other pool or portfolio as determined by the Board to be restricted to investments authorized pursuant to this section 6.04) may be invested and reinvested only in investments authorized by this policy and Chapter 2256, Texas Government Code, as amended, including the following types of investments:

1. Obligations, including letters of credit, of the United States or its agencies and instrumentalities, including the Federal Home Loan Banks, with a maximum maturity of 397 days, except that certain permitted variable rate securities may be purchased with final maturities greater than 397 days, as described in Paragraph 12 (d) below.
2. Repurchase agreements that comply with the Investment Act. No more than 25% of the portfolio of Texas CLASS shall be invested in term repurchase agreements and no more than 5% of the portfolio of Texas CLASS may be invested in term repurchase agreements with maturities exceeding 90 days. Repurchase agreements shall be 102% collateralized by obligations of the United States Treasury or its agencies and instrumentalities in accordance with the provisions of the Public Securities Association Master Agreement on file with the Program Administrator pertaining to repurchase agreement operating procedures.
3. Certificates of Deposit pursuant to Section 2256.010, Texas Government Code, as amended.
4. No-load money market mutual funds that comply with the Investment Act but that do not include commercial paper;
5. The following other requirements shall also be met:
 - a. No investments shall be made in securities denominated in a currency other than dollars of the United States of America.
 - b. The weighted average maturity of the fund will not exceed the lesser of the triple-A guidelines of a nationally recognized rating agency, or 120 days.
 - c. Securities with capped coupons are not permitted.
 - d. Variable rate instruments issued by the United States treasury or agencies or instrumentalities with final maturities of greater than 397 days are allowed if the rate resets at least annually and is calculated with reference to a single, established money market index and the instrument can reasonably be expected to reset to or maintain its par value at all reset dates.

- e. The maximum maturity for variable rate securities issued by the United States treasury or agencies or instrumentalities is 762 days.

Section 6.03. Prohibited Investments.

Notwithstanding anything to the contrary stated herein, no funds of Texas CLASS may be invested in the following or in any other type of investment prohibited by the Investment Act or other applicable law:

1. Obligations whose payment represents the coupon payments on the outstanding principal balance of the underlying mortgage-backed security collateral and pays no principal (IO's);
2. Obligations whose payment represents the principal stream of cash flow from the underlying mortgage-backed security collateral and bears no interest (PO's);
3. Collateralized mortgage obligations that have a stated final maturity date of greater than 10 years; and
4. Collateralized mortgage obligations the interest rate of which are determined by an index that adjusts opposite to the changes in the market index (inverse floaters).
5. Corporate bonds.

ARTICLE VII **INVESTMENT STRATEGIES**

Section 7.01. Strategy Applicable to Texas CLASS.

The general investment strategy for Texas CLASS shall be to invest all monies so as to accomplish the following objectives, which are listed in the order of importance:

1. Understanding of the suitability of the investment to the financial requirements of the Participants in Texas CLASS;
2. Preservation and safety of principal;
3. Liquidity;
4. Marketability of the investment if the need arises to liquidate the investment before maturity;

5. Diversification of the investment portfolio; and
6. Yield.

All monies shall be invested to meet the cash flow requirements of Texas CLASS as determined by the needs of the Participants. Monies in Texas CLASS shall not be invested for longer than 397 days or as specified in Section 6.01(12)(d) and 6.01(3)(d). Monies in Texas CLASS PLUS shall not be invested longer than 7 years.

ARTICLE VIII **MISCELLANEOUS**

Section 8.01. Annual Review.

Texas CLASS shall review this Policy at least annually and adopt a resolution confirming the continuance of the Policy without amendment or adopt an Amended Policy.

Section 8.02. Superseding Clause.

This Policy supersedes any prior policies adopted by the Board of Trustees regarding investment or securitization of Funds of Texas CLASS.

Section 8.03. Open Meeting.

The Board officially finds, determines and declares that this Policy was reviewed, carefully considered, and adopted at a regular meeting of the Board, and that a sufficient written notice of the date, hour, place and subject of this meeting was posted at a place readily accessible and convenient to the public at the administrative office of Texas CLASS, at a place convenient to the public in the main office of the Secretary of State and on a bulletin board at a place convenient to the public in the county courthouse in Dallas County, for the time required by law preceding this meeting, as required by the Open Meetings Act, Chapter 551, Texas Government Code, and that this meeting had been open to the public as required by law at all times during which this Policy was discussed, considered and acted upon. The Board further ratifies, approves and confirms such written notice and the contents and posting thereof.

This document may be executed in one or more original counterparts, each of which shall constitute one and the same instrument and is effective as of the date specified below.

Exhibit A

CERTIFICATE OF COMPLIANCE FROM SELLERS OF INVESTMENTS AS REQUIRED BY THE PUBLIC FUNDS INVESTMENT ACT

To: Texas Cooperative Liquid Assets Securities System Trust, a public funds investment pool ("Texas CLASS")

From: _____

[Name of the person offering or the
"qualified representative of the business
organization" offering to engage in an
investment transaction with Texas CLASS]

[Office such person holds]

of _____ (the "Business Organization")
[name of financial institution, business organization or investment pool]

Date: _____

In accordance with the provisions of Chapter 2256 of the Texas Government Code, I hereby certify that:

1. I am an individual offering to enter into an investment transaction with Texas CLASS or any of its subaccounts, pools or portfolios, including Texas CLASS PLUS and [TEXAS CLASS GOVERNMENT ONLY] (referred to herein collectively as "Texas CLASS"), or I am a "qualified representative" of the Business Organization offering to enter an investment transaction with Texas CLASS, as applicable, as such terms are used in the Public Funds Investment Act, Chapter 2256, Texas Government Code, and that I meet all requirements under such act to sign this Certificate.
2. I or the Business Organization, as applicable, anticipate selling to Texas CLASS investments that comply with Texas CLASS' Investment Policy and the Investment Act (collectively referred to herein as the "Investments"), as amended and effective as of the date hereof. (the "Investment Policy").
3. I or a registered investment professional that services Texas CLASS' account, as applicable, have received and reviewed the Investment Policy, which Texas CLASS has represented is the complete Investment Policy of Texas CLASS now in full force and effect. Texas CLASS

has further acknowledged that I or the Business Organization, as applicable, may rely upon the Investment Policy until Texas CLASS provides me or the Business Organization, as applicable, with any amendments to or any newly adopted form of the Investment Policy.

4. I or the Business Organization, as applicable, have/has implemented reasonable procedures and controls in an effort to preclude investment transactions between Texas CLASS and me or the Business Organization, as applicable, that are not authorized by the Investment Policy, except to the extent that this authorization is dependent upon an analysis of Texas CLASS' entire portfolio or requires an interpretation of subjective investment standards.
5. I or the Business Organization, as applicable, have/has reviewed or will review prior to sale, the terms, conditions and characteristics of the investments to be sold to Texas CLASS and determined (i) that each of the Investments is an authorized investment for local governments under the Investment Act and (ii) each of the Investments is an authorized investment under the Investment Policy. The Business Organization makes no representation as to whether any limits on the amount of Texas CLASS' monies to be invested in the Investments exceeds or in any way violates the Investment Policy.
6. The Business Organization makes no representations or guarantees regarding the prudence, reasonableness or adequacy of the Investment Policy.
7. The Business Organization has attached hereto, for return to Texas CLASS, or will provide a prospectus or disclosure document for each of the Investments other than certificates of deposit and direct obligations of the United States.

By: _____

Name: _____

Title: _____

Investments other than certificates of deposit are not FDIC insured, are not deposits or other obligations of me, the Business Organization or any of its affiliates, and are subject to investment risks, including possible loss of the principal amount invested.

Return Receipt Acknowledged on _____, 20__.

By: _____

Title: _____

Exhibit B
QUALIFIED BROKER/DEALER LIST

A list of the qualified broker/dealers with whom Texas CLASS may engage in investment transactions is available from the Program Administrator and such list is approved periodically by resolution of the Board of Trustees.

#5573634.1

TexPool Investment Pool



Federated

WORLD-CLASS INVESTMENT MANAGER[®]

**TEXAS PUBLIC FUNDS INVESTMENT ACT
ACKNOWLEDGEMENT AND CERTIFICATION
OF INVESTMENT POLICIES**

This Acknowledgement and Certification is executed on behalf of the Texas Local Government Investment Pools, TexPool and TexPool Prime (collectively, "TexPool"), and Federated Investment Counseling, as investment adviser to TexPool ("Adviser"), pursuant to Section 2256.005(k), Texas Government Code, in connection with investment transactions conducted between the **Little Elm Independent School District** ("Investing Entity") and TexPool.

The undersigned, who is a qualified representative of both TexPool and Adviser (the "Qualified Representative") hereby certifies on behalf of TexPool and Adviser that, as of the date of this letter:

- (i.) The Qualified Representative is duly authorized to execute this Acknowledgment and Certification on behalf of TexPool and Adviser; and
- (ii.) The Qualified Representative has received and reviewed the Investing Entity's investment policy attached hereto as Exhibit A (the "Policy"); and
- (iii.) TexPool and Adviser have implemented reasonable procedures and controls in an effort to preclude investment transactions conducted between the Investing Entity and TexPool that are not authorized by the Policy, except to the extent that this authorization is dependent on an analysis of the makeup of the Investing Entity's entire portfolio or requires an interpretation of subjective investment standards.

TEXPOOL

Signature: Steven A. Friedman
Authorized Signatory

Date: December 23, 2019

FEDERATED INVESTMENT
COUNSELING

Signature: Steven A. Friedman
Vice President

Date: December 23, 2019



TexPool Investment Policy

Texas Local Government
Investment Pool

Revised August 2018

I. PURPOSE AND OBJECTIVES STATEMENT

A. TEXPOOL

The Interlocal Cooperation Act, chapter 791 of the Texas Government Code, and the Public Funds Investment Act, chapter 2256 of the Texas Government Code (the “Act”), provide for the creation of public funds investment pools through which political subdivisions and other entities may invest public funds.

TexPool will use amortized cost to value portfolio assets and follow the criteria established by Governmental Accounting Standards Board (“GASB”) Statement No. 79 for use of amortized cost. This Investment Policy shall be interpreted and applied in a manner consistent with GASB guidance on external investment pools that use amortized cost to value all portfolio assets.

Pursuant to subchapter G of chapter 404, the Comptroller of Public Accounts (the “Comptroller”) administers the Texas Local Government Investment Pools (the “TexPool Portfolios”) as public funds investment pools through the Texas Treasury Safekeeping Trust Company (the “Trust Company”). The Trust Company is a special-purpose trust company authorized to receive, transfer, and disburse money and securities as provided by statute or belonging to the state, agencies, and local political subdivisions and other organizations created on behalf of the state or agency or political subdivision of the state. The Comptroller is the sole officer, director, and shareholder of the Trust Company.

The Comptroller and the Trust Company have contracted with an administrator and investment manager (“Investment Manager”) for the TexPool Portfolios. The TexPool Portfolios comprise two investment alternatives: TexPool and TexPool Prime. This Investment Policy relates only to TexPool. TexPool invests in U.S. Treasury and government agency securities, repurchase agreements, and certain mutual funds.

In accordance with the Act, the Comptroller has appointed the TexPool Investment Advisory Board (the “Board”) to advise with respect to TexPool. The Board is composed equally of participants in the TexPool Portfolios and other persons who do not have a business relationship with the TexPool Portfolios and are qualified to advise the TexPool Portfolios.

B. PURPOSE

The purpose of TexPool is to offer a safe, efficient, and liquid investment alternative to local governments in the State of Texas. The expectation is that local governments will benefit from the receipt of higher investment returns as a result of economies of scale and the investment expertise and management oversight of the Comptroller and the Trust Company. Investments are made in accordance with this investment policy (the “TexPool Investment Policy”) established by the Trust Company and approved by the Comptroller. The TexPool Investment Policy’s investment parameters are more conservative than those contained in the Act. The TexPool Investment Policy is reviewed annually and revised as necessary.

C. OBJECTIVES

As required by the Act, the investment objectives of TexPool in order of priority are:

- preservation and safety of principal;
- liquidity; and
- yield

TexPool's additional objective is to maintain a stable \$1.00 price per unit. In accordance with the Act, TexPool securities are marked to market daily, and if the ratio of the market value of the portfolio divided by the book value of the portfolio is less than 0.995 or greater than 1.005, TexPool will take any appropriate action necessary to maintain the ratio between 0.995 and 1.005. However, the \$1.00 price is not guaranteed or insured by the State of Texas.

D. STANDARD OF CARE

As also required by the Act, TexPool investments are made subject to the "prudent person" standard of care. Accordingly, the Investment Manager must make investment decisions:

"with [the] judgment and care, under prevailing circumstances, that a person of prudence, discretion, and intelligence would exercise in the management of the person's own affairs, not for speculation, but for investment, considering the probable safety of capital and the probable income to be derived."

E. STRATEGIES

1. Portfolio Composition

The TexPool portfolio is designed and managed to ensure that it maintains its AAAM rating (or the equivalent) by a nationally recognized statistical rating organization ("NRSRO").

The following guidelines shall be followed by the Investment Manager to maintain the portfolio maturity consistent with a stable net asset value per share:

- The maximum remaining maturity of any security or other investment acquired for the portfolio shall be 397 calendar days or less.
- The portfolio should maintain a weighted average maturity of 60 days or less.
- The portfolio should maintain a weighted average life of 120 days or less.

Maturity limits are applied as defined in GASB 79.

A cure period of not more than 10 business days shall be permitted in the event that the weighted average maturity of the portfolio exceeds these limits, consistent with NRSRO guidelines.

2. Risk Management

Principal is protected and market and credit risks minimized by investing in a diversified pool of assets of high credit quality. Actual risks are minimized by adequate collateralization and use of delivery versus payment procedures.

The following procedure shall be followed by the Investment Manager to monitor investment rating changes:

- Perform ongoing monitoring of the credit risks of all securities.
- Create and update, as necessary, an approved list of issuers and securities.
- Maintain the approved list in the Investment Manager's trading and compliance system and utilize the system to monitor the credit risk on a pre-trade compliance basis.

- Note any changes in the rating of a security and determine whether such change is in compliance with the Act.
- If an investment is downgraded such that it is not in compliance with the Act, liquidate the security as required by the Act.

3. Liquidity

Cash needs and cash expectations take priority in the design and structure of TexPool. Income and expenditure history are developed and continuously updated to determine the liquidity needs of TexPool. Reports of anticipated cash flow needs are used to develop the maturity structure of the portfolio to provide liquidity to all participants. To meet the anticipated liquidity needs, TexPool is invested to ensure sufficient distribution of investments in liquid, short-term instruments. The maturities of the investments are distributed such that there is a continuing stream of securities maturing at frequent intervals.

Under normal operating conditions, TexPool seeks to remain fully invested. At the end of each business day, cash is primarily swept into repurchase agreements and/or an eligible money market fund

4. Returns

After consideration of safety and liquidity, TexPool assets are invested with the goal of achieving a competitive rate of return that meets or exceeds the yield on money market mutual funds with similar investment authority. TexPool is structured to benefit from anticipated market conditions and to achieve a reasonable return.

F. DISTRIBUTION OF GAINS AND LOSSES

All gains or losses from the sale of securities are distributed among TexPool participants, and will be amortized over the remaining term to maturity of the liquidated securities.

II. AUTHORIZED INVESTMENTS

The Act governs the investment of TexPool. The Act sets out a number of authorized investments. TexPool funds may be invested only in the following authorized investments:

A. GOVERNMENT SECURITIES (section 2256.009(a)(1) of the Act)

1. Statutory Requirements

Obligations of the United States, its agencies, or instrumentalities, including the Federal Home Loan Banks, and **EXCLUDING** the following:

- Obligations whose payment represents the coupon payments on the outstanding principal balance of the underlying mortgage-backed security collateral and pays no principal;
- Obligations whose payment represents the principal stream of cash flow from the underlying mortgage-backed security collateral and bears no interest;
- Collateralized mortgage obligations that have a stated final maturity date of greater than 10 years; and
- Collateralized mortgage obligations the interest rate of which is determined by an index that adjusts opposite to the changes in a market index.

2. Policy Guidelines

Portfolio Composition: Up to 100% of TexPool assets may be invested in government obligations of the United States, its agencies, or instrumentalities. However, no more than 60% of the portfolio may be invested in variable rate notes.

Maturity Limits: The maximum final stated maturity of a security may not exceed 397 days, other than for floating or variable rate government obligations of the United States, its agencies, or instrumentalities.

B. REPURCHASE AGREEMENTS (section 2256.011 of the Act)

1. Statutory Requirements

Fully collateralized repurchase agreements or reverse repurchase agreements (i) with defined termination dates, (ii) secured by obligations of the United States, its agencies, or its instrumentalities, including certain mortgage-backed securities, (iii) that require purchased securities to be pledged to the investing entity, in the entity's name, and deposited at the time of investment with the investing entity or a third party, and (iv) that are placed through primary government securities dealers, as defined by the Federal Reserve, or a financial institution doing business in the State of Texas.

The term of a reverse repurchase agreement may not exceed 90 days after the date of delivery. Money received under a reverse repurchase agreement may be used to acquire additional authorized investments provided such investments mature not later than the expiration date stated in the reverse repurchase agreement.

2. Policy Guidelines

a. Repurchase Agreements

Portfolio Composition:

Direct Repurchase Agreements: Up to 100% of TexPool assets may be invested in repurchase agreements.

Term Repurchase Agreements: A term repurchase agreement refers to any repurchase agreement with more than 7 calendar days remaining to maturity or more than 7 calendar days to the next put option that allows TexPool to liquidate the position at par (principal plus accrued interest.)

Maturity Limits: The maximum final maturity on repurchase agreements may not exceed 365 days. For purposes of calculating the weighted average maturity of the portfolio, the maturity date of a term repurchase agreement will be equal to the put option notice period.

Margin Requirement: Collateral must be equal to at least 102% of the total market value of the repurchase agreement, including accrued interest.

b. Reverse Repurchase Agreements

Portfolio Composition:

TexPool may enter into reverse repurchase agreements for up to one third (1/3) of the value of TexPool assets.

c. Repurchase Agreements and Reverse Repurchase Agreements

Documentation: All repurchase transactions are governed by a Bond Market Association (BMA) or Securities Industry and Financial Markets Association (SIFMA) approved Master Repurchase Agreement and Master Reverse Repurchase Agreement.

Custody: If collateral is to be held by a third party, the third party must have been previously approved by the Trust Company or the Investment Manager.

C. MONEY MARKET MUTUAL FUNDS (section 2256.014 of the Act)

1. Statutory and Other Requirements

No-load money market mutual fund that (i) is registered with and regulated by the Securities and Exchange Commission, (ii) provides a prospectus and other information required by the Securities Exchange Act of 1934 or the Investment Company Act of 1940, (iii) complies with federal Securities and Exchange Commission rule 2a-7, as promulgated under the Investment Company Act of 1940, (iv) is a permissible investment, and (v) includes in its investment objectives the maintenance of a stable net asset value of \$1.00 for each share.

2. Policy Guidelines

Portfolio Composition: TexPool assets may be invested in approved money market mutual funds. The Investment Manager may utilize affiliated money market funds for this purpose provided the Investment Manager waives its management fee equal to the relevant affiliated fund's net management fee, and provides an annual accounting of such waivers to the Trust Company.

Concentration Limits: No more than 10% of the TexPool assets may be invested in a single money market fund.

Rating: The money market mutual fund must be rated AAA or its equivalent by at least one NRSRO.

D. SECURITIES LENDING (section 2256.0115 of the Act)

1. Statutory Requirements

TexPool may engage in a securities lending program that complies with the following:

- a. the value of the securities loaned, including accrued interest, must be fully collateralized by:
 - (i) government securities,
 - (ii) irrevocable letters of credit issued by a bank organized under U.S. or state law and continuously rated at least A or its equivalent by at least one NRSRO, or
 - (iii) cash invested in government securities, commercial paper, mutual funds, or investment pools authorized by the Act;
- b. the loan must be terminable at any time;
- c. the loan terms must require that the collateral be pledged to the investing entity, held in its name, and deposited with the investing entity or a third party selected and approved by the investing entity;
- d. the loan must be placed through primary dealers or financial institutions doing business in the state; and
- e. the loan agreement must have a term of one year or less.

2. Policy Guidelines

Cash received under securities lending agreements must be used to acquire obligations authorized under this investment policy, provided that the average life of the obligations cannot exceed the average life of the securities lending agreements.

III. PROHIBITED INVESTMENTS

A. STATUTORY

As required by section 2256.009 of the Act, TexPool cannot invest in the following:

- Obligations whose payment represents the coupon payments on the outstanding principal balance of the underlying mortgage-backed security collateral and pays no principal;
- Obligations whose payment represents the principal stream of cash flow from the underlying mortgage-backed security collateral and bears no interest;
- Collateralized mortgage obligations that have a stated final maturity date of greater than 10 years; and
- Collateralized mortgage obligations the interest rate of which is determined by an index that adjusts opposite to the changes in a market index.

B. POLICY

1. Derivatives

TexPool will not invest in “derivatives.” For the purposes of this Investment Policy, “derivatives” means instruments with embedded features that alter their characteristics or income stream or allow holders to hedge or speculate on a market or spreads between markets that are external to the issuer, or are not directly correlated on a one-to-one basis to the associated index or market. Derivatives include, but are not limited to, the following:

- Arrangements in which an investor has swapped the natural cash flows or some portion of the natural cash flows of an instrument for a different set of cash flows. (*i.e.*, interest rate swaps).
- Over-the-counter/exchange traded options or futures (*i.e.*, option contracts, futures contracts).
- Collateralized mortgage obligations, inverse floating rate notes, range index notes, non-money market index based notes, dual index notes, index amortizing notes, inverse multi-index bonds, stepped inverse index bonds, inverse index bonds.

Securities that are **not** considered derivatives and that are authorized investments for TexPool include the following:

Treasury Bills, Treasury Notes, Treasury Bonds, Treasury Strips, repurchase agreements, reverse repurchase agreements, U.S. agency notes with a defined maturity and fixed coupon rate, U.S. agency discount notes, money market index Treasury and agency variable rate notes (*i.e.*, floating rate notes tied to money market indices such as three and six month Treasury Bills; one, three, and six month London Interbank Offering Rate [LIBOR]; Fed Funds; one year Constant Maturity Treasury; prime rate; and Commercial paper composite); U.S. agency step-up notes and any authorized investment that is callable prior to its final maturity.

2. Commercial Paper

While an authorized investment under the Act, TexPool will not invest in commercial paper.

3. Certificates of Deposit

While an authorized investment under the Act, TexPool will not invest in certificates of deposit.

IV. ADMINISTRATIVE GUIDELINES

A. COMPETITIVE BIDDING

TexPool trades, purchases, and sales are done on a best execution basis through a documented competitive bidding process. The broker/dealers used for TexPool are those approved by the Comptroller and the Trust Company and in compliance with the Comptroller rules.

B. SAFEKEEPING

All eligible book-entry securities whether purchased outright or under repurchase agreements, are held in a separate custodial account at the Federal Reserve Bank in the name of the TexPool Portfolios or in an independent third party institution designated by the Investment Manager on behalf of the TexPool Portfolios. All securities not held in book entry form are held at an independent third-party institution designated by the Investment Manager on behalf of the TexPool Portfolios. Third party institutions must issue original safekeeping receipts to the Investment Manager.

C. AUTHORIZED PERSONNEL

The Investment Manager personnel authorized to buy and sell investment instruments, send and receive securities, and make fund transfers and other types of related investment transactions are directly supervised by senior investment management personnel in the Investment Manager's Investment Management Group.

D. DOCUMENTATION

Complete documentation and audit trails are maintained for all investment transactions.

E. MONITORING MARKET PRICE

State Street Bank and Trust, the custodian designated by the Investment Manager (the "Custodian") provides fund accounting services for TexPool and is responsible for marking-to-market the portfolio holdings of TexPool on a daily basis. The Custodian receives electronic transmissions from various pricing vendors in order to determine the individual market price of each security held in TexPool. These electronic transmissions are checked daily for current data and validity of information. The Custodian also performs a reasonability test to determine whether the prices received are within a set tolerance range. In the event that any of the prices fall outside of the range, then these prices are investigated against secondary pricing sources. As a further check, the Investment Manager also monitors the prices of securities held in TexPool, in order to independently determine reasonableness and validity.

The shadow price is the net asset value per share of TexPool, calculated using total investments measured at fair value at the calculation date. The Investment Manager calculates TexPool's shadow price at a minimum on a monthly basis. The monthly calculation of the shadow price should occur no earlier than five business days prior to and no later than the end of the month.

F. PARTICIPATION AGREEMENTS

Each participant must have a fully executed participation agreement on file with the Trust Company before participating in TexPool.

G. DEPOSIT AND WITHDRAWAL DEADLINES

See separate TexPool Operating Procedures for detailed deposit and withdrawal deadlines.

H. REPORTING AND DISCLOSURE

The Act requires that public fund investment pools provide basic information regarding the pool's investments and operations. The pool is to provide the investment officer, or other authorized representative of a participating entity, disclosure information in an Information Statement. The required disclosure items are listed in the Act. This information is provided to all participants. Further, to maintain eligibility to receive funds from and invest funds on behalf of the pool's participants, TexPool must furnish investment confirmations and a monthly report disclosing certain information. Finally, the Comptroller requires that TexPool be audited annually by an independent auditor.

I. AUTHORIZED DEALERS

The Comptroller maintains a list of approved dealers and brokers (collectively, "dealers") authorized to provide investment services. All dealers who desire to become qualified bidders for investment transactions for TexPool must be on the approved list. The Comptroller annually reviews the financial condition and registration of the qualified dealers and revises the approved list as needed.

J. ETHICS AND CONFLICT OF INTEREST

The Comptroller requires the Investment Manager and its staff that are involved with making investment decisions for or executing trades on behalf of TexPool to disclose any personal or business relationship with a broker/dealer seeking to sell investments to TexPool. These employees are also required to refrain from personal business activity that could conflict with the proper execution and management of the investment program or that could impair their ability to make impartial decisions. The Investment Manager's Compliance Officer is required to file a quarterly statement with the Trust Company evidencing compliance with foregoing matters by the Investment Manager and its employees.

Moreover, agents, advisors, and contractors providing services in connection with the custody, management, and investment of public funds under a contract with the Comptroller are required to at all times avoid any actual or apparent conflict of interest with respect to the custody, management, and investment of public funds. For purposes of this investment policy, a conflict of interest refers to any circumstances in which an agent, advisor, or contractor who, in the context of duties under its contract with the Comptroller, has interests that are or may become inconsistent with the interests of the agent, advisor, or contractor with respect to other duties, contractual or otherwise.

Lone Star Investment Pool

January 13, 2020

Jesse Wyse
Director of Budget & Finance
Little Elm Independent School District
300 Lobo Lane
Little Elm, TX 75068

Dear Mr. Wyse:

I am an Investment Officer of the Lone Star Investment Pool (the "Pool"). In that capacity I am responding to your request regarding the investment policy certification required by the Public Funds Investment Act, Chapter 2256, Texas Government Code (the "Act"). The Pool meets all of the requirements of the Act for an eligible investment pool and, as such, is an authorized investment option for local governments and state agencies in Texas.

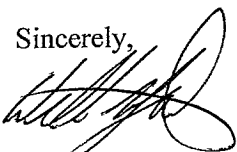
In my capacity as an Investment Officer of the Pool, I hereby certify to Little Elm Independent School District (the "Investor") as follows:

- 1) An Investment Officer of the Pool has received and reviewed Investor's investment policy and a copy of a resolution adopted by Investor wherein Investor (a) authorized participation in the Pool and (b) adopted the investment policy of the Pool as an investment policy of the Investor with respect to Investor monies invested in the Pool; and
- 2) With respect to the Investor's investment in the Pool, the Pool has implemented reasonable procedures and controls in an effort to preclude investment transactions conducted between Investors and the Pool that are not authorized by the Investors investment policy, except to the extent that such authorization is dependent on an analysis of the makeup of the Investor's entire portfolio or requires an interpretation of subjective investment standards.

In addition, I have enclosed a copy of the Pool's legal opinion, which states the Pool complies with the Act.

Thank you for your participation in the Lone Star Investment Pool. Please feel free to contact me at 800-580-8272 if you have questions or need additional information.

Sincerely,



William Mastrodicasa
Investment Officer

Enclosures
WM/mg



FIRST PUBLIC[®] Member FINRA/SIPC

12007 Research Blvd. • Austin, Texas 78759 • 800.558.8875 • Fax: 512.452.7842 • firstpublic.com

January 13, 2020

Jesse Wyse
Director of Budget & Finance
Little Elm Independent School District
300 Lobo Lane
Little Elm, TX 75068

Dear Mr. Wyse:

I am the Chief Compliance Officer of First Public, LLC ("First Public"). In that capacity I am responding to your request regarding the investment policy certification required by the Public Funds Investment Act, Chapter 2256, Texas Government Code (the "Act").

I hereby certify to Little Elm Independent School District (the "Investor") as follows:

- 1) I have received and reviewed Investor's investment policy; and
- 2) First Public has implemented reasonable procedures and controls in an effort to preclude investment transactions conducted between Investor and First Public that are not authorized by the Investor's investment policy, except to the extent that such authorization is dependent on an analysis of the makeup of the Investor's entire portfolio or requires an interpretation of subjective investment standards.

Thank you for your continued support and business. Please feel free to contact me at 800-558-8875 if you have questions or need additional information.

Sincerely,



Tammy Davis
Chief Compliance Officer

Enclosures

TD/mg



December 10, 2019

Lone Star Investment Pool
c/o First Public, LLC,
as Administrator
12007 Research Boulevard
Austin, Texas 78759

Orrick, Herrington & Sutcliffe LLP
300 West 6th Street
Suite 1850
Austin, TX 78701
+1 512 582 6950
orrick.com

Jerry V. Kyle, Jr.

E jkyle@orrick.com
D +1 512 582 6951
F +1 512 582 6949

Re: Lone Star Investment Pool

Ladies and Gentlemen,

In our capacity as legal counsel to the above-captioned investment pool (the "Pool"), you have asked us to review various documents relating to the operation of the Pool, including:

1. Form of Investment Agreement;
2. Bylaws of the Pool;
3. Information Statement and Enrollment Book for the Pool;
4. Investment Policy for the Pool;
5. Copies of recent quarterly position reports prepared for Pool participants;
6. Copies of the monthly fund performance update prepared for Pool participants;
7. Lone Star Investment Pool Investment Officers Resolution; and
8. Rating letters from Standard & Poor's Rating Services assigning a "AAA" or equivalent rating to each of the Pool's funds.

Based upon our review of those documents and applicable legal authorities, we believe that the Pool is operated in compliance with the Public Funds Investment Act, Chapter 2256, Texas Government Code, and is therefore an authorized investment option for local governments and state agencies in Texas.

Please call me at 512-582-6951 if you have any questions.

Very truly yours,

A handwritten signature in dark ink, appearing to be "J. Kyle, Jr.", written in a cursive style.

Jerry V. Kyle, Jr.

cc: Taylor Raymond [Firm]

Lone Star Investment Pool

Investment Policy

Overview

The purpose of this Investment Policy is to set forth the policies which are to be followed in managing and operating the Lone Star Investment Pool (the “Pool”). Policies presented in this document have been developed based on the advice and recommendations of consultants and professionals who serve the Pool. The Board of Trustees of the Pool (the “Board”) has approved these policies. All actions with respect to the Pool, including the establishment and implementation of this Investment Policy, shall be made solely for the interest of the Participants in the Pool. Capitalized terms used herein and not otherwise defined have the same meanings assigned to them in the Investment Agreement creating the Pool.

Identification of Pool

The investment objectives of the Pool, in order of priority, are preservation and safety of principal, liquidity, and yield.

The Pool is a public funds investment pool, designed to invest in certain fixed income securities, and is created under the Interlocal Cooperation Act, Chapter 791, Texas Government Code, and the Public Funds Investment Act, Chapter 2256, Texas Government Code (the “Investment Act”).

Investment Policy Objective

The primary objective of this Investment Policy is to emphasize the importance of safety of principal and liquidity of Pool assets. The policy also addresses other key elements, including but not limited to investment diversification, maturity, quality and capability of investment management, and yield.

Communication Objective

This document is intended to serve as a guide to improve communication between the Board and:

- ★ The Advisory Board;
- ★ The Investment Officer(s);
- ★ The Investment Advisor(s);
- ★ The Custodian;
- ★ The Administrator;
- ★ The Investment Consultant;
- ★ New Board members;
- ★ Current and potential Participants.

Investment Strategy and Guidelines

Pursuant to the Agreement and applicable law, the Pool's investments are limited to those permitted under the Investment Act. Further restrictions on eligible investments for each of the Pool's funds are set forth below.

Government Overnight Fund

The Government Overnight Fund is designed for funds that may be required for immediate expenditure. The objectives of the Government Overnight Fund are, in order of importance:

1. an understanding of the suitability of the investment to the financial requirements of the Government Overnight Fund;
2. preservation and safety of principal;
3. liquidity;
4. marketability of each investment if the need arises to liquidate the investment before maturity;
5. diversification of the investment portfolio;
6. and yield.

The Government Overnight Fund seeks to offer daily liquidity and to maintain a net asset value of one dollar. The net asset value of the Government Overnight Fund is determined daily to ensure that the market value of the Fund's assets is maintained at one dollar. The dollar-weighted average maturity of the Government Overnight Fund is 60 days or fewer. The maximum stated maturity of each security acquired by the Government Overnight Fund is 13 months for fixed rate securities and 24 months for variable rate securities. Because of their short maturities, high quality, and minimal price fluctuations, securities in which the Government Overnight Fund invests are generally considered to be marketable and very liquid. Though the Government Overnight Fund may hold investments until they mature, it may periodically trade securities to take advantage of perceived disparities between markets for various categories of investments in an effort to increase returns. The Government Overnight Fund may not invest more than one-third of the value of its assets (determined as of the date of investment) in the securities of any single issuer, except for direct obligations of the U.S. Government.

Though the Pool has the authority to invest in all securities authorized under the Investment Act, it is the Board's policy that only the following of such authorized investments will be eligible as Government Overnight Fund investments:

- ★ Obligations of the United States or its agencies and instrumentalities
- ★ Other obligations, the principal and interest of which are unconditionally guaranteed or insured by, or backed by the full faith and credit of, the United States or its agencies and instrumentalities
- ★ Fully collateralized repurchase agreements that meet the following criteria: (1) have a defined termination date; (2) are secured by obligations of the United States or its agencies and instrumentalities; (3) require the securities being purchased by the Government Overnight Fund to be pledged to the Government Overnight Fund, held in the Government Overnight Fund's name, and deposited at the time the investment is made with the Government Overnight Fund or with a third party selected and approved by the Government Overnight Fund; and (4) are placed through a primary government securities dealer, as defined by the Federal Reserve, or a financial institution doing business in this state. The market value of repurchase agreement collateral is required to initially be 102 percent of the principal amount of such repurchase agreement. Thereafter, the market value of such collateral will be determined (marked-to-market) daily and reset to 102 percent of the principal amount if it falls below 100 percent.
- ★ The Government Overnight Fund may lend up to 25 percent of its securities pursuant to a reverse repurchase agreement authorized under the Investment Act. Any funds obtained pursuant to a reverse repurchase

agreement must be invested in authorized Government Overnight Fund investments and match the term of the reverse repurchase agreement. The term of any reverse repurchase agreement may not exceed 90 days.

- ★ No-Load money market mutual funds regulated by the Securities and Exchange Commission (“SEC”), that invest exclusively in authorized Government Overnight Fund investments, provided the Government Overnight Fund shall not invest its funds in any one money market mutual fund in an amount that exceeds (i) 25 percent of the Government Overnight Fund’s total assets or (ii) 10 percent of the total assets of such money market mutual fund.

Corporate Overnight Fund

The Corporate Overnight Fund is designed for funds that may be required for immediate expenditure. The objectives of the Corporate Overnight Fund are, in order of importance:

1. an understanding of the suitability of the investment to the financial requirements of the Government Overnight Fund;
2. preservation and safety of principal;
3. liquidity;
4. marketability of each investment if the need arises to liquidate the investment before maturity;
5. diversification of the investment portfolio;
6. and yield.

The Corporate Overnight Fund seeks to offer daily liquidity and to maintain a net asset value of one dollar. The net asset value of the Corporate Overnight Fund is determined daily to ensure that the market value of the Fund’s assets is maintained at one dollar. The dollar-weighted average maturity of the Corporate Overnight Fund is 60 days or fewer. The maximum stated maturity of each security acquired by the Corporate Overnight Fund is 13 months for fixed rate securities and 24 months for variable rate securities. Because of their short maturities, high quality, and minimal price fluctuations, securities in which the Corporate Overnight Fund invests are generally considered to be marketable and very liquid. Though the Corporate Overnight Fund may hold investments until they mature, it may periodically trade securities to take advantage of perceived disparities between markets for various categories of investments in an effort to increase returns.

The Corporate Overnight Fund has the authority to invest in all securities authorized under the Investment Act. However, it is the Board’s policy to also have the following restrictions:

- ★ Except for money market mutual funds regulated by the SEC, the Corporate Overnight Fund shall not invest its assets in the securities of any one nongovernmental issuer in an amount that exceeds 5 percent of the Corporate Overnight Fund’s total assets at cost.
- ★ Fully collateralized repurchase agreements that meet the following criteria: (1) have a defined termination date; (2) are secured by obligations authorized under the Investment Act; (3) require the securities being purchased by the Corporate Overnight Fund to be pledged to the Corporate Overnight Fund, held in the Corporate Overnight Fund’s name, and deposited at the time the investment is made with the Corporate Overnight Fund or with a third party selected and approved by the Corporate Overnight Fund; and (4) are placed through a primary government securities dealer, as defined by the Federal Reserve, or a financial institution doing business in this state. The market value of repurchase agreement collateral is required to initially be 102 percent of the principal amount of such repurchase agreement. Thereafter, the market value of such collateral will be determined (marked-to-market) daily and reset to 102 percent of the principal amount if it falls below 100 percent.
- ★ If an A-1 or P-1 investment is placed on the watch list with negative implications by Standard & Poor’s or Moody’s Investor Services, the Investment Advisor must notify the Investment Consultant and Administrator that same day and if a ready market exists for that security, sell the investment within one week.

- ★ The Corporate Overnight Fund shall not invest its funds in any one money market mutual fund in an amount that exceeds (i) 25 percent of the Corporate Overnight Fund's total assets or (ii) 10 percent of the total assets of such money market mutual fund.

Corporate Overnight Plus Fund

The Corporate Overnight Plus Fund is designed for funds that may be required for immediate expenditure. The objectives of the Corporate Overnight Fund are, in order of importance:

1. an understanding of the suitability of the investment to the financial requirements of the Government Overnight Fund;
2. preservation and safety of principal;
3. liquidity;
4. marketability of each investment if the need arises to liquidate the investment before maturity;
5. diversification of the investment portfolio;
6. and yield.

The Corporate Overnight Plus Fund has longer maturities than those of the Corporate Overnight Fund and Government Overnight Fund. The Corporate Overnight Plus Fund seeks to offer daily liquidity and to maintain a net asset value of one dollar. The net asset value of the Corporate Overnight Plus Fund will be determined daily to ensure that the fair value of the fund's assets is maintained at one dollar. The dollar-weighted average maturity of the Corporate Overnight Plus Fund is 120 days or fewer. The maximum stated maturity of each security acquired by the Corporate Overnight Plus Fund is two years from date of purchase unless otherwise restricted by the Investment Act. Because of their short maturities, high quality, and minimal price fluctuations, securities in which the Corporate Overnight Plus Fund invests are generally considered to be marketable and very liquid. Though the Corporate Overnight Plus Fund may hold investments until they mature, it may periodically trade securities to take advantage of perceived disparities between markets for various categories of investments in an effort to increase returns.

The Corporate Overnight Plus Fund has the authority to invest in all securities authorized under the Investment Act. However, it is the Board's policy to also have the following restrictions:

- ★ Except for money market mutual funds regulated by the SEC, the Corporate Overnight Plus Fund shall not invest its assets in the securities of any one nongovernmental issuer in an amount that exceeds 5 percent of the Corporate Overnight Plus Fund's total assets at cost.
- ★ Fully collateralized repurchase agreements that meet the following criteria: (1) have a defined termination date; (2) are secured by obligations authorized under the Investment Act; (3) require the securities being purchased by the Corporate Overnight Plus Fund to be pledged to the Corporate Overnight Plus Fund, held in the Corporate Overnight Plus Fund's name, and deposited at the time the investment is made with the Corporate Overnight Plus Fund or with a third party selected and approved by the Corporate Overnight Plus Fund; and (4) are placed through a primary government securities dealer, as defined by the Federal Reserve, or a financial institution doing business in this state. The market value of repurchase agreement collateral is required to initially be 102 percent of the principal amount of such repurchase agreement. Thereafter, the market value of such collateral will be determined (marked-to-market) daily and reset to 102 percent of the principal amount if it falls below 100 percent.
- ★ If an A-1 or P-1 investment is placed on the watch list with negative implications by Standard & Poor's or Moody's Investor Services, the Investment Advisor must notify the Investment Consultant and Administrator that same day, and if a ready market exists for that security, sell the investment within one week.
- ★ The Corporate Overnight Plus Fund shall not invest its funds in any one money market mutual fund in an amount that exceeds (i) 25 percent of the Corporate Overnight Plus Fund's total assets or (ii) 10 percent of the total assets of such money market mutual fund.

Pool Administration

The Board has appointed Investment Officers and entered into a service agreement with the Administrator. The respective authority and responsibilities of the Board, the Investment Officers, and the Administrator are listed below. It should be noted that some of these responsibilities may overlap, and further that the Investment Officers and the Administrator shall at all times be subject to the Board's direction.

Authority and Responsibilities of the Board

- ★ Adopt this Investment Policy.
- ★ Appoint one or more Investment Officers.
- ★ Oversee selection of Investment Advisor, Custodian, Investment Consultant, and other service providers.
- ★ Monitor compliance with this Investment Policy, the Investment Act, and other law governing the Pool.
- ★ Monitor performance of the Pool.
- ★ Consider revisions to this Investment Policy to reflect changing conditions affecting the Pool or the needs of the Participants.

Authority and Responsibilities of the Investment Officers

- ★ Invest or oversee the investment of Pool assets.
- ★ Execute contracts on behalf of the Pool, including contracts with the Investment Advisor and other service providers.
- ★ Oversee the daily operations of the Pool.
- ★ Monitor performance of the Pool.
- ★ Monitor the selection and performance of the Investment Advisor and other service providers.
- ★ Monitor compliance with this Investment Policy, the Investment Act, and other law governing the Pool.
- ★ Report at least quarterly to the Board.
- ★ Obtain training required under the Investment Act and report training status to the Board not less than annually.

Authority and Responsibilities of the Administrator

- ★ Conduct search for and negotiate contracts with Investment Advisor, Custodian, Investment Consultant, and other service providers, subject to the direction and oversight of the Board and Investment Officers.
- ★ Market program to Local Governments.
- ★ Service Participants on an ongoing basis.

- ★ Meet monthly with Investment Officers and Investment Consultant to review Pool performance.
- ★ Monitor compliance with this Investment Policy, the Investment Act, and other law governing the Pool.
- ★ Report at least quarterly to the Board.
- ★ Prepare and distribute the Information Statement.

Additional Guidelines and Restrictions

Standard of Care

Investments of Pool assets shall be made with judgment and care, under circumstances then prevailing, that persons of prudence, discretion, and intelligence exercise in the management of their own affairs, not for speculation, but for investment, considering the probable safety of their capital as well as the probable income to be derived.

Liquidity Needs

The liquidity needs of the Pool shall be determined from its operating history and with a general awareness of the needs of Participants. The Pool's investments and operations shall be managed consistently with such liquidity needs.

Cash Holdings

For liquidity purposes or to respond to unusual market conditions, the Pool may hold some or all of its total assets in cash as a temporary defensive measure, for purposes of assuring sufficient liquidity, or due to the lack of eligible investment securities.

Operational Guidelines

- ★ Each fund within the Pool is designed and shall be managed to ensure it is continuously rated no lower than AAA or AAA-m or at an equivalent rating by at least one nationally recognized rating service.
- ★ Each fund within the Pool will be marked-to-market daily.
- ★ The Custodian may register or transfer assets of the Pool into its own name or the name of one or more nominees, provided its books and records at all times show that such assets are part of the Pool.
- ★ Total administrative and operating expenses of the Pool are not to exceed 0.06 percent per year based on the daily average assets.
- ★ The Investment Officers may prepare and transmit additional written guidelines and expectations for the Pool or for any Fund within the Pool, provided they do not exceed the parameters set forth in this Investment Policy. The Investment Officers will provide a copy of any such transmission to the Board at its next Board meeting.
- ★ If the Corporate Overnight Fund or the Government Overnight Fund's amortized cost is above or below the market value by more than one-half of one percent, the Investment Officer will take such action as the Investment Officer deems appropriate to eliminate or reduce to the extent reasonably practicable any dilution or unfair result to existing participants, including a sale of portfolio holdings to attempt to maintain the ratio between 0.995 and 1.005.

- ★ If the Corporate Overnight Plus Fund's book value of units outstanding is above or below market value by more than one-half of 1 percent, the Investment Officer will take such action as the Investment Officer deems appropriate to eliminate or reduce to the extent reasonably practicable any dilution or unfair result to existing participants, including a sale of portfolio holdings to attempt to maintain the ratio between 0.995 and 1.005.
- ★ If the Weighted Average Maturity ("WAM") of the Corporate Overnight Plus Fund exceeds 90 days, the Investment Advisor must file a report with the Investment Consultant and Administrator detailing why they have the fund positioned beyond 90 days. The report is due the Monday following any week in which the fund's WAM exceeded 90 days.
- ★ The Corporate Overnight Plus Fund will be evaluated on a "total rate of return" basis for the purpose of this Investment Policy; "total rate of return" is defined as interest plus appreciation or depreciation of market value.
- ★ The Investment Advisor(s) shall monitor rating changes in investments acquired by the Pool and shall take all prudent measures that are consistent with this Investment Policy to liquidate an investment that no longer has the minimum rating required under the Investment Act.
- ★ In connection with Chapter 2270 of the Texas Government Code ("Chapter 2270"), the Investment Advisor(s) shall monitor the list of scrutinized companies maintained by the Texas Comptroller of Public Accounts, shall take all prudent measures to avoid investing in scrutinized companies, and shall divest from scrutinized companies in accordance with Chapter 2270. When applicable, the Administrator will facilitate all required notifications pursuant to Chapter 2270.

Securities Transactions

All securities transactions are required to be affected through licensed broker-dealer firms, in accordance with all applicable laws and selected on the basis of reasonableness of brokerage commissions and provision of other services, if any, to the Pool. A detailed list shall be maintained showing all commissions paid by the Pool and the identity of and amount paid to each broker-dealer firm executing orders for the Pool.

The Investment Advisor shall not order the purchase of investments in mutual funds, or other similar pooled investment vehicles, that are managed by the Investment Advisor or affiliates of the Investment Advisor.

Evaluation and Review

Frequency of Meetings and Reports

The Administrator, Investment Officers, and Investment Consultant will meet at least monthly to review the market, the Pool's investment portfolio, and other issues related to the Pool. The Investment Officers and the Administrator will provide a written investment report to the Board at least quarterly.

Quality and Capability of Investment Management

The Pool and the Investment Advisor shall be carefully monitored on the basis of several key indicators to ensure a consistent and high quality investment approach is being followed. Such indicators include:

- ★ Changes in the Advisor personnel, ownership or fees;
- ★ Compliance with investment guidelines included in this Investment Policy;

- ★ Advisor’s current investment outlook for the next six to 12 months and policy developed in response to such outlook;
- ★ Consistency of Pool’s performance with the Advisor’s investment style;
- ★ Consistency of Pool’s performance with the Advisor’s style peer group. See “Performance Goals.”

Performance Goals

Although the primary emphasis of this Investment Policy is safety of principal and liquidity, the Board expects the Pool to perform credibly within a peer group of other funds or pools with similar investment structures. The performance of each fund may vary. The following standards, established as benchmarks only, will apply:

Government Overnight Fund

- ★ The Government Overnight Fund should outperform the 91-day U.S. Treasury Bill.
- ★ The Government Overnight Fund’s return should be in the upper one-half of comparably managed funds selected by the Investment Consultant.

Corporate Overnight Fund

- ★ The Corporate Overnight Fund should outperform the 91-day U.S. Treasury Bill.
The Corporate Overnight Fund’s return should be in the upper one-half of comparably managed funds selected by the Investment Consultant.

Corporate Overnight Plus Fund

- ★ The Corporate Overnight Plus Fund should outperform the 91-day U.S. Treasury Bill.
- ★ The Corporate Overnight Plus Fund’s return should be in the upper one-half of comparably managed funds selected by the Investment Consultant.
- ★ If the dollar-weighted average maturity of the Corporate Overnight Plus Fund is greater than 60 days for the period, the Corporate Overnight Plus Fund should outperform the Corporate Overnight Fund.

Policy Review and Amendment

The Investment Officers and the Administrator will use each of their quarterly investment performance evaluations as an opportunity to also consider recommending whether any elements of the existing Investment Policy should be modified.

The Board and Advisory Board shall review this Investment Policy and investment strategies not less than annually. Possible reasons for policy modification include, but are not limited to, the following:

- ★ A rationale for change presented by the Investment Consultant or other industry specialist that has merit
- ★ New areas found to be important that are not covered in this Investment Policy
- ★ Impractical time horizon for the Pool’s portfolio

The Board considers this Investment Policy to be a basic tool for the implementation of a long-range investment program for Participants but also as a dynamic document that is responsive to the need for any fundamental changes. The Board recognizes that a potentially damaging inconsistency would occur if policies were to undergo substantial change over relatively short periods, or if policy changes were implemented as a “reaction” to current short-term market conditions.

Adopted: 7/18/2019 / Effective 9/1/2019

LoneStar-703, Investment Policy

Board Agenda Item

Little Elm Independent School District
300 Lobo Lane
Little Elm, Texas 75068

	Reports of the Superintendent	Action Item	Consent Agenda	Reports, Routine Monthly	Other
Board Mtg. Date 02-17-2020	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Subject:	GIFTS AND DONATIONS				
Presenter or Contact Person:	Grant Anderson, Associate Superintendent and Chief Financial Officer				
Policy/Code:	Other Revenues – Grants from Private Sources – CDC (LOCAL)				
Strategic Plan Goal:	Ensuring Fiscal Health & Sustainability				
Summary:	New gifts and donations received by the District will be presented.				
Financial Implications:	Increase of General Fund revenues and increase in appropriate budgets.				
Attachments:	Donation List				
Recommendation:	The Administration recommends the acceptance of gifts and donations as submitted.				
Motion:	I move the Board approve the acceptance of gifts and donations as submitted.				

**LITTLE ELM INDEPENDENT SCHOOL DISTRICT
NEW DONATIONS
February 2020**

Donations Less than \$2,500

Campus/Dept	Fund	Donation From	Description	Date	Monetary	Non-Monetary	Total
Prestwick STEM Academy	461	The Tribute Foundation	Staff to attend Texas STEM Conference 2020	12/10/19	1,737.00		1,737.00
Lakeview Elementary	461	CoServ Teacher of the Month	Mr. Todd Nollman, classroom supplies	01/10/20	500.00		500.00
SPED	499	Cheryl Monheiser	Special Olympics	01/10/20	1,000.00		1,000.00
Prestwick STEM Academy	461	Your Cause, LLC	Classroom supplies	01/16/20	98.80		98.80
Little Elm High School / Health Services		Darion & Heidi Lyons / Living for Zachery Foundation	Automated External Defibrillator and CPR classes	01/24/20		2,000.00	2,000.00
					3,335.80	2,000.00	5,335.80

Donations \$2,500 and Greater

Campus/Dept	Fund	Donation From	Description	Date	Monetary	Non-Monetary	Total
Prestwick STEM Academy	197	Prestwick Stem Academy PTA	Plaground shade structure	01/23/20	23,000.00		23,000.00
					23,000.00	-	23,000.00

Board Agenda Item

Little Elm Independent School District
300 Lobo Lane
Little Elm, Texas 75068

Board Mtg. Date	Reports of the Superintendent	Action Item	Consent Agenda	Reports, Routine Monthly	Discussion Item
02-21-2020	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Subject:	REQUEST FOR PROPOSAL #2019-002 FOOD CATERING SERVICES				
Presenter or Contact Person:	Grant Anderson, Associate Superintendent & Chief Financial Officer				
Policy/Code:	CH (LEGAL)				
Strategic Plan Goal:	Ensuring Fiscal Health and Sustainability				
Summary:	The Food Catering Services RFP results/recommendations for monthly approval.				
Financial Implications:	N/A				
Attachments:	Under separate cover				
Recommendation:	The Administration recommends approval of the vendors for Food Catering Services as submitted.				
Motion:	I move that the Board approve the list of Food Catering Services vendors dated February 17, 2020 as submitted.				

RFP #2019-002

FOOD CATERING SERVICES

Awarded: 3/25/19

Company Name

RUDY'S

TEXAS ICE CREAM

SWEET MEMORIES

SCHOLTZSKY'S- LITTLE ELM

JASON'S DELI

WATER'S EDGE

JOE'S PIZZA

T TATE'S WORLD FAMOUS (BBQ)

Awarded: 4/15/19

Company Name

HARD SUN INC. dba PRAIRIE HOUSE RESTAURANT

TEXAS A-DUBB INC. dba CHIC-FIL-A (FRISCO LAKES)

UNITED SUPERMARKETS, LLC. dba MARKET STREET

Awarded: 5/20/19

Company Name

ROVIN, INC. dba BABE'S CHICKEN DINNER HOUSE

Awarded: 6/17/19

Company Name

MESA'S MEXICAN GRILL

Awarded: 7/29/19

Company Name

CICI'S PIZZA

Awarded: 7/29/19

Company Name

LONESTAR DONUT LLC dba HURTS DONUT COMPANY

Awarded: 10/21/19

Company Name

SWEET T CUISINE

Awarded: 2/17/2020

Company Name

ADDISON CATERING COMPANY, INC.

Board Agenda Item

Little Elm Independent School District

300 Lobo Lane

Little Elm, Texas 75068

Board Mtg. Date	Reports of the Superintendent	Action Item	Consent Agenda	Reports, Routine Monthly	Other
02-17-2020	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Subject:	REQUEST FOR PROPOSAL #2019-007 PRINTING SERVICES				
Presenter or Contact Person:	Grant Anderson, Associate Superintendent & Chief Financial Officer				
Policy/Code:	CH (LEGAL)				
Strategic Plan Goal:	Ensuring Fiscal Health and Sustainability				
Summary:	The Printing Services RFP results/recommendations for monthly approval.				
Financial Implications:	N/A				
Attachments:	Under separate cover				
Recommendation:	The Administration recommends approval of the vendors for Printing Services as submitted.				
Motion:	I move that the Board approve the list of Printing Services vendors dated February 17, 2020 as submitted.				

RFP #2019-007**Printing Services**Timeline

Send Bid Ad to Denton Record	May 15, 2019
First Bid Ad to run on	May 17, 2019
Second bid Ad to run on	May 24, 2019
Receive & Open Proposals	July 1, 2019 and continual (open RFP)
Board Date(s)	July 29, 2019 and continual (open RFP)
Closing Date	June 24, 2021

RFP #2019-007 Awarded Vendors July 29, 2019Company Name

MINUTEMAN PRESS- THE COLONY

LEGACY GRAPHICS dba ALPHAGRAPHICS 471

HOMEGROWN PROMOTIONALS

MISTER SIGN MAN

FASTSIGNS – DENTON

Awarded: August 19, 2019Company Name

RALLY SPORTSWEAR, LLC (PRINTING SERVICES ONLY)

Awarded: October 21, 2019Company Name

COMPUTER DIGITAL IMAGING CORPORATION

Awarded: November 18, 2019Company Name

ALTECPRINT, LLC

Awarded:

February 17, 2020

Company Name

COOPERS COPIES & PRINTING

ZIP IT POSTAL CENTER

Board Agenda Item

Little Elm Independent School District
300 Lobo Lane
Little Elm, Texas 75068

	Reports of the Superintendent	Action Item	Consent Agenda	Reports, Routine Monthly	Other
Board Mtg. Date 02-17-2020	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Subject:	DECLARING TECHNOLOGY EQUIPMENT SURPLUS AND AUTHORIZING FOR DISPOSAL				
Presenter or Contact Person:	Clay Walker, Director for Technology Services				
Policy/Code:	CI (LOCAL), CI (LEGAL)				
Strategic Plan Goal:	Ensuring Fiscal Health and Sustainability				
Summary:	Numerous components of technology equipment items have been displaced throughout the District and are of negligible salvage value, being either obsolete or beyond economical repair. Due to the age and condition of these items, LEISD Administration requests that the items listed in the attachment be declared surplus and authorized for disposal.				
Financial Implications:	N/A				
Attachments:	Surplus List				
Recommendation:	The Administration recommends that the identified items be declared surplus and authorize them for disposal.				
Motion:	I move that the Board declare surplus the identified items and authorize them for disposal as submitted.				

Zellars	Mini Ipad	DQVK9ZPEF193
	iPad	dmpgpe4mdfhw
	iPad	dmpgpepmdfhw
	iPad	dmpgperddfhw
	Laptop	LR-1BCBC
	Lenovo Desktop	7844P7US5DVAKC - 56191400029443
	HP Laptop	CNU346C75X
1/21	Display - SAMSUNG	PU22H9CZ307282N
	Projector - EPSON	J3VF732030L
	HP Desktop	MXL429208X
	HP Desktop	MXL42211JM
	HP Desktop	MXL42325RC
	WASP - CE Pro Plus	1341187125
	MBAir	C02QN5W7GFWM - 56191400035275
	MBPro - beyond ER	C02TW8M9HV27 - 56191400068359
	HPProDesk 400	MXL63521YK - 56191400077491
	HP ZBook 17	CND5127Z6T
	Lenovo desktop	1S0967B5UMJ6474H
	HP desktop	MXL5131SC9
	HP desktop	MXL5371JX7
	HP desktop	MXL5131SBY
	HP desktop	MXL5131SCT
	Old/Bad mice	#1
	Old/Bad power cables	#2
	Old/Bad keyboards	#3-5
	old remotes and bad cables	#6
	Old power cables	#7
	Used printer cartridges	
	Bad Hard Drives	
	Bad Optical Drive	
	Bad monitor - Asus	F3LMTF005098
	Bad monitor - Asus	B2LMTF106965

	Mac Internal Trackpad	922-9971
	Macbook Air Keycaps x2	923-0065
	HP Printer	CNBRG17181
	HP Printer	MY98T230N5
	Chromebook	3C8BK42
	Chromebook	GR54LD2
	Chromebook	7RFBK42
	Chromebook	80CCK42
	Chromebook	CMDDK42
	Chromebook	B034LD2
	Chromebook	8Q89K42
	Chromebook	DF8BK42
	Chromebook	BZHCK42
	Chromebook	1QS9K42
	Chromebook	2QLBK42
	Chromebook	56191400052916
	Chromebook	16DCK42
	Chromebook	BTZGK42
	Chromebook	CWDDK42
	Chromebook	B4JCK42
	Chromebook	3LJGK42
	Chromebook	JBZ9K42
	Chromebook	9Q8BK42
	Chromebook	56191400050688
	Chromebook	7ZFBK42
	Chromebook	388BK42
	Chromebook	4KZGK42
	Chromebook	56191400017596
	Chromebook	H2CCK42
	Chromebook	8DK9K42
	Chromebook	3NZGK42
	Chromebook	56191400016390
	Chromebook	8159K42

	Chromebook	5CD6246VRK
	Chromebook	1W4G952
	Chromebook	5CD5242WW0
	Chromebook	FGJGK42
	Chromebook	6LD7K42
	Chromebook	3JSBK42
	Chromebook	FLKGK42
	Chromebook	51DDK42
	Chromebook	39KGK42
	Chromebook	2TFBK42
	Chromebook	56191400052502
	Chromebook	H4CCK42
	Chromebook	GP8BK42
	Chromebook	J2JCK42
	Chromebook	H1P3L82
	Chromebook	5JJCK42
	Chromebook	9DH7K42
	Chromebook	2KZGK42
	Chromebook	228BK42
	Chromebook	BCCCK42
	Chromebook	55CCK42
	Chromebook	4C99K42
	Chromebook	C3Y9K42
	Chromebook	56191400027314
	Chromebook	BVX9K42
	Chromebook	9FH7K42
	Chromebook	CTP9K42
	Chromebook	29KGK42
	Chromebook	13JCK42
	Chromebook	3PLBK42
	Chromebook	14CCK42
	Chromebook	CSS9K42
	Chromebook	68HBK42

	Chromebook	FR2BK42
	Chromebook	97JGK42
	Chromebook	FDK9K42
	Chromebook	56191400052536
	Chromebook	HS64LD2
	Chromebook	56191400049359
	Chromebook	GFSBK42
	Chromebook	HBSBK42
	Chromebook	5S54LD2
	Chromebook	898BK42
	Chromebook	898BK42
	Chromebook	56191400051264
	Chromebook	BZHCK42
	Chromebook	DF8BK42
	Chromebook	8Q89K42
	Chromebook	CMDDK42
	Chromebook	B034LD2
	Chromebook	GR54LD2
	Chromebook	80CCK42
	Chromebook	7RFBK42
	Chromebook	3C8BK42
	Chromebook	2H5G952
	Chromebook	HTFG952
	Chromebook	56191400026910
	Chromebook	95Y9K42
	Chromebook	JTX9K42
	Chromebook	56191400053203
	Chromebook	86HBK42
	Chromebook	9V8BK42
	Chromebook	8BX9K42
	Chromebook	G100781696
	Chromebook	2MJGK42
	Chromebook	FD8BK42

	Chromebook	JGJGK42
	Chromebook	2RSG952
	Chromebook	56191400059788
	Chromebook	56191400059887
	Chromebook	56191400027397
	Chromebook	56191400002663
	Chromebook	56191400036638
	Chromebook	5CD52426L6
	Chromebook	3VFDK42
	Chromebook	56191400051553
	Chromebook	G100888475
	Chromebook	56191400050506
	Chromebook	3NJGK42
	Chromebook	J2CCK42
	Chromebook	6LDCK42
	Chromebook	F5DCK42
	Chromebook	GJSBK42
	Chromebook	BFH7K42
	Chromebook	5GJCK42
	Chromebook	DGKGK42
	Chromebook	77B9K42
	Chromebook	HGKGK42
	Chromebook	2R99K42
	Chromebook	DWDDK42
	Chromebook	1YH9K42
	Chromebook	B1CCK42
	Chromebook	56191400049300
	Chromebook	5FS9K42
	Chromebook	5N2BK42
	Chromebook	1BP3L82
	Chromebook	FGB9K42
	Chromebook	DT8BK42
	Chromebook	25P3L82

	Chromebook	DKHBK42
	Chromebook	31FDK42
	Chromebook	DKZGK42
	Chromebook	50Q9K42
	Chromebook	40GG952
	Chromebook	GWD7K42
	Chromebook	JCKGK42
	Chromebook	G7JGK42
	Chromebook	2WX9K42
	Chromebook	5CCCK42
	Chromebook	F7K9K42
	Chromebook	1HCCK42
	Chromebook	GL2BK42
	Chromebook	GLHCK42
	Chromebook	GJB9K42
	Chromebook	1BK9K42
	Chromebook	12FDK42
	Chromebook	D6CCCK42
	Chromebook	5NG7K42
	Chromebook	DLHBK42
	Chromebook	75CCCK42
	Chromebook	3GSBK42
	Chromebook	92CCCK42
	Chromebook	7XFBK42
	Chromebook	8CRYKD2
	Chromebook	CLY9K42
	Chromebook	56191400051249
	Chromebook	CDJCK42
	Chromebook	4CFG952
	Chromebook	1BJCK42
	Chromebook	BGX9K42
	Chromebook	4GCCCK42
	Chromebook	C4P3L82

	Chromebook	CY89K42
	Chromebook	D0K9K42
	Chromebook	HP8BK42
	Chromebook	9HH7K42
	Chromebook	10GG952
	Chromebook	56191400052957
	Chromebook	1ZFDK42
	Chromebook	BBHBK42
	Chromebook	3JZ9K42
	Chromebook	6RFDK42
	Chromebook	1WTWKD2
	Chromebook	7V54LD2
	Chromebook	56191400052908
	Chromebook	5V8BK42
	Chromebook	4NDDK42
	Chromebook	7WFDK42
	Chromebook	20FG952
	Chromebook	4J89K42
	Chromebook	56191400049334
	Chromebook	JCH7K42
	Chromebook	7HZGK42
	Chromebook	JVDDK42
	Chromebook	878BK42
	Chromebook	9YCCK42
	Chromebook	7TFDK42
	Chromebook	19KGK42
	Chromebook	F3DCK42
	Chromebook	5JJGK42
	Chromebook	56191400051199
	Chromebook	72Q9K42
	Chromebook	2ZG7K42
	Chromebook	D0GG952
	Chromebook	8MJXKD2

	Chromebook	16Q9K42
	Chromebook	HK5G952
	Chromebook	74DDK42
	Chromebook	6VDDK42
	Chromebook	GKDG952
	Chromebook	CKZGK42
	Chromebook	150BK42
	Chromebook	56191400048815
	Chromebook	HB8BK42
	Chromebook	6LZGK42
	Chromebook	D0CCK42
	Chromebook	DZDG952
	Chromebook	56191400051298
	Chromebook	96P3L82
	Chromebook	6PSBK42
	Chromebook	3XHCK42
	Chromebook	56191400058160
	Chromebook	56191400017158
	Chromebook	56191400057303
	Chromebook	3BCCK42
	Chromebook	56191400051686
	Chromebook	56191400017414
	Chromebook	G100882818
	Chromebook	56191400050233
	Chromebook	56191400053401
	Chromebook	90CFK42
	Chromebook	7P4G952
	Chromebook	7VFDK42
	Chromebook	5ZFG952
	Chromebook	8ZDG952
	Chromebook	BB5G952
	Chromebook	9VZ9K42
	Chromebook	JKZGK42

	Chromebook	BTX9K42
	Chromebook	4XDDK42
	Chromebook	D5DCK42
	Chromebook	9LB9K42
	Chromebook	79SBK42
	Chromebook	56191400050985
	Chromebook	80GG952
	Chromebook	CDKGK42
	Chromebook	H2P3L82
	Chromebook	56191400051256
	Chromebook	6KB9K42
	Chromebook	56191400049292
	Chromebook	2FH7K42
	Chromebook	C1CCK42
	Chromebook	D2JCK42
	Chromebook	FB8BK42
	Chromebook	8DJ9K42
	Chromebook	BQ64LD2
	Chromebook	5TQBK42
	Chromebook	CB8BK42
	Chromebook	56191400035945
	Chromebook	C2Q9K42
	Chromebook	FZJ9K42
	Chromebook	BQ8BK42
	Chromebook	4GJGK42
	Chromebook	5HSBK42
	Chromebook	B8P3L82
	Chromebook	B7P3L82
	Chromebook	GX4G952
	Chromebook	DRFDK42
	Chromebook	4R8BK42
	Chromebook	F7Y9K42
	Chromebook	4MZ9K42

	Chromebook	4SZGK42
	Chromebook	D9K9K42
	Chromebook	JY99K42
	Chromebook	FXZ9K42
	Chromebook	5HP3L82
	Chromebook	GFB9K42
	Chromebook	8CSG952
	Chromebook	4YZ49B2
	Chromebook	C0JCK42
	Chromebook	30CCK42
	Chromebook	DCP3L82
	Chromebook	25J9K42
	Chromebook	8RZGK42
	Chromebook	56191400002689
	Chromebook	G100891394
	Chromebook	GTFBK42
	Chromebook	56191400048849
	Chromebook	56191400053856
	Chromebook	GJHBK42
	Chromebook	HDZGK42
	Chromebook	3GH7K42
	Chromebook	1XQBK42
	Chromebook	6D89K42
	Chromebook	3HKGK42
	HP V221	6CM5250Z27
	HP V221	6CM5250Z25
	HP V221	6CM5250YHV
	HP V221	6CM5250Z26
	HP V221	6CM5250YFQ
	HP V221	6CM5250Z24
	HP V221	6CM5250Z2Z
	HP V221	6CM5250YFL
	Chromebook	2K8BK42

	Chromebook	H8JCK42
Chavez	Epson Powerlite S3 Projector	GM9G5X0234F
Oak Point	Epson Powerlite 83H Projector	KM3F847846L
Oak Point	Epson Powerlite 83+ Projector	KM3F847587L
Oak Point	Epson Powerlite 83H Projector	KM3F830846L
Oak Point	Hitachi CP-X3030WN	CP-X3030WNUF/F3HU03384
Oak Point	HP ProDesk 600 G1 SFF	2UA4160TL1
Oak Point	HP ProDesk 600 G1 SFF	MXL4251P3C
Oak Point	HP ProDesk 600 G1 SFF	MXL4372MJG
Oak Point	HP ProDesk 600 G1 SFF	MXL4381ZZC
Oak Point	HP ProDesk 600 G1 SFF	MXL4260Z5Z
Oak Point	HP ProDesk 600 G1 SFF	2UA4160TQ1
Oak Point	HP ProDesk 600 G1 SFF	MXL4260Z5X
Oak Point	HP ProDesk 600 G1 SFF	MXL4292085
Oak Point	HP ProDesk 600 G1 SFF	MXL4260Z5Q
Oak Point	HP ProDesk 600 G1 SFF	MXL4260Z5R
Oak Point	HP ProDesk 600 G1 SFF	2UA4160TQB
Oak Point	HP ProDesk 600 G1 SFF	MXL4260Z63
Oak Point	HP ProDesk 600 G1 SFF	MXL4260Z5S
Oak Point	HP ProDesk 600 G1 SFF	MXL4260Z5H
Oak Point	HP ProDesk 600 G1 SFF	MXL4260Z61
Oak Point	HP ProDesk 600 G1 SFF	MXL4260Z5L
Oak Point	HP ProDesk 600 G1 SFF	MXL4260Z60
Oak Point	HP ProDesk 600 G1 SFF	MXL4260Z5Y

Oak Point	HP ProDesk 600 G1 SFF	MXL4260Z5F
Oak Point	HP ProDesk 600 G1 SFF	MXL4260Z5P
Oak Point	HP ProDesk 600 G1 SFF	2UA4160TQ9
Oak Point	HP ProDesk 600 G1 SFF	MXL4260Z5D
Oak Point	HP ProDesk 600 G1 SFF	2UA4160TN7
Oak Point	HP ProDesk 600 G1 SFF	MXL4251P4H
Oak Point	HP ProDesk 600 G1 SFF	MXL4292089
Oak Point	HP ProDesk 600 G1 SFF	MXL429207R
Oak Point	HP LaserJet 3600n	CNWBD73346
Oak Point	HP LaserJet 3600n	CNWBD73345
Oak Point	HP LaserJet 4240n	CNRXR76939
Oak Point	HP LaserJet 4240n	CNRXR81264
Chavez	Epson Powerlite S3 Projector	J3VF733425L
Chavez	Epson Powerlite S3 Projector	J3VF733398L
Chavez	Epson Powerlite S3 Projector	J3VF733419L
Chavez	Epson Powerlite S3 Projector	J3VF733402L
Chavez	Epson Powerlite S3 Projector	J3VF733417L
Chavez	Epson Powerlite S3 Projector	J3VF733401L
Chavez	Epson Powerlite S3 Projector	J3VF741435L
Chavez	Epson Powerlite S3 Projector	J3VG661071F
Chavez	Epson Powerlite 83+ Projector	KM3F847608L
Chavez	HP ProDesk 600 G1 SFF	MXL42211HC
Chavez	HP ProDesk 600 G1 SFF	MXL42211L5
Chavez	HP ProDesk 600 G1 SFF	MXL42211HH
Chavez	HP ProDesk 600 G1 SFF	MXL42211H5
Chavez	HP ProDesk 600 G1 SFF	2UA4160TJN
Chavez	HP ProDesk 600 G1 SFF	2UA4160TNY
Chavez	HP ProDesk 600 G1 SFF	2UA4160TJJ

Chavez	HP ProDesk 600 G1 SFF	2UA4160TJT
Chavez	HP ProDesk 600 G1 SFF	2UA4160TJ4
Chavez	HP ProDesk 400 G1 SFF	2UA5261Q38
HB	HP ProDesk 600 G1 SFF	MXL42325X7
	HP ProDesk 600 G1 SFF	2UA4160TGZ
	HP ProDesk 600 G1 SFF	2UA4160TJM
	HP ProDesk 600 G1 SFF	MXL42325TJ
	HP ProDesk 600 G1 SFF	2UA4160TKR
	HP ProDesk 600 G1 SFF	MXL42325RT
	HP ProDesk 600 G1 SFF	MXL42325VN
	HP ProDesk 600 G1 SFF	MXL42325TX
	HP ProDesk 600 G1 SFF	MXL42325WY
	HP ProDesk 600 G1 SFF	2UA4160TKJ
	HP ProDesk 600 G1 SFF	2UA4160TH3
	HP ProDesk 600 G1 SFF	2UA4160TGN
	HP ProDesk 600 G1 SFF	2UA4160TGK
	HP ProDesk 600 G1 SFF	2UA4160TJ7
	HP LV1911 - Monitor	6CM419265C
	HP LV1911 - Monitor	6CM419265G
	HP LV1911 - Monitor	6CM419286F
	HP LV1911 - Monitor	6CM419268N
	HP LV1911 - Monitor	6CM4192651
	HP LV1911 - Monitor	6CM419286V
	HP LV1911 - Monitor	6CM4192656
	HP LV1911 - Monitor	6CM419265B
	HP LV1911 - Monitor	6CM4192658
	HP LV1911 - Monitor	6CM2281K02
	EPSON PowerLite S4 - Projector	J3VF733400L
	HP Color LaserJet Pro M252dw - Printer	VNB3B84830
	ASUS VS197 - Display	C1LMTF140625
	LabTec Pulse 485 - Speakers	S-0127A

	AverVision 110 - Document Camera	319325060
	LogicTech h340 USB Headset	1447ALC44369
	LogicTech h340 USB Headset	1447ALCB8289
	HP OfficeJet 4500 Wireless	CN0CGJ81K3
PSA	LG Monitor	905TPVH0X839
	LG Monitor	905TPBF0W125
	LG Monitor	905TPHG14457
	LG Monitor	809UXBP1F933
	LG AIO	610NTABAD920
	HP ProDesk 600	MXL42211GH
	HP ProDesk 600	MXL429207Z
	HP ProDesk 600	2UA4160TMX
	HP ProDesk 600	MXL4251P5Y
	HP ProDesk 600	MXL429208F
	HP ProDesk 400	MXL63521ZK
	HP ProDesk 400	MXL63521ZS
	HP ProDesk 400	MXL63521YV
	HP ProDesk 400	MXL6352208
	HP LV1911	6CM419286N
	HP LV1911	6CM4252MMZ
LV	Epson projector	KM3F961823L
LV	Epson projector	KM3F9X4671L
LV	Epson projector	VTFK5504525
LEHS	Mr. Coffee Keurig	KG5.01.0712396
LEHS	Officeconnect Switch	YK2W710118123
LEHS	HP P1102w Printer	VND3W01065
LEHS	HP 6720s Laptop	CNU73422VR
LEHS	Charges/cables	N/A
LEHS	HP Laptop Battery	HP-PB455G3
LEHS	Optquest Q19wb Monitor	QCW073082061
LEHS	Epson Powerlite 83	KM3F943048L
LEHS	HP Laptop	5CG5110TBB

LEHS	HP P2055DN Printer	CNB9L39424
LEHS	HP 500 Color M551 Printer	CNBCD9K1WP
LEHS	CPU Tower door	N/A
LEHS	AverTV Box7	3105808050M
LEHS	Vertex Desktop Charger	1430ML24
LEHS	Vertex Desktop Charger	1430MLC1
LEHS	Vertex Desktop Charger	1520MLT4
LEHS	Misc. Remotes	N/A
LEHS	iMac 21.5", Late 2013	C02Q30W0F8J2
LEHS	iMac 21.5", Late 2013	C02PW2JZF8J2
LEHS	iMac 21.5", Late 2009	QP0211H0B9S
LEHS	iMac 21.5", Late 2013	C02PW2WWF8J2
LEHS	iMac 21.5", Late 2013	C02Q30WJF8J2
LEHS	iMac 21.5", Late 2013	C02Q30QVF8J2
LEHS	Ethernet Power Supply	N07036430000448
LEHS	Ethernet Power Supply	N07036430000459
LEHS	Ethernet Power Supply	N07036430000438
LEHS	Ethernet Power Supply	N07036430000441
LEHS	HP 280G MT Business PC	MXL54017PD
LEHS	HP Prodesk 400 G3	MXL5230QFR
LEHS	Lenovo ThinkPad Edge	LR-1BCBV
LEHS	Epson Powerlite 97	U43K4700131
LEHS	HP Prodesk 400 G1 MT	MXL5230QH6
LEHS	HP V193 Monitor	3CQ4371Z9B
LMS	HP Elitebook 840	CNU346C75X
	HP ProDesk 600 G1 SFF	MXL4260Z62
	HP ProDesk 600 G1 SFF	MXL429208C
	HP ProDesk 600 G1 SFF	MXL42325VC
	HP ProDesk 600 G1 SFF	MXL42325T9
	HP ProDesk 600 G1 SFF	MXL42325RS
	HP ProDesk 600 G1 SFF	MXL4260Z5J
	HP ProDesk 600 G1 SFF	MXL429208G
	HP ProDesk 600 G1 SFF	MXL42325WK

	HP ProDesk 600 G1 SFF	MXL4260Z5M
	HP ProDesk 600 G1 SFF	MXL4260Z5K
	HP ProDesk 600 G1 SFF	MXL42325W0
	HP ProDesk 600 G1 SFF	MXL429207T
	HP ProDesk 600 G1 SFF	MXL429208S
	HP ProDesk 600 G1 SFF	MXL4251P5R
	HP ProDesk 600 G1 SFF	MXL4251P59
	HP ProDesk 600 G1 SFF	MXL4260Z5T
	HP ProDesk 600 G1 SFF	MXL42325R9
	HP ProDesk 600 G1 SFF	MXL42325VX
	HP ProDesk 600 G1 SFF	MXL4260Z5W
	HP ProDesk 600 G1 SFF	MXL4260Z66
	HP ProDesk 600 G1 SFF	2UA4160TK8
	HP ProDesk 600 G1 SFF	MXL42325TV
	HP ProDesk 600 G1 SFF	MXL429208Y
	HP ProDesk 600 G1 SFF	MXL42325WC
	HP ProDesk 600 G1 SFF	MXL42325WD
	HP ProDesk 600 G1 SFF	MXL42325T1
	HP ProDesk 600 G1 SFF	MXL44505VV
	ACER Monitor	EVMA20C00103610B4C4010
		power cables
		vga cables
		10 damaged and or bad CB chargers
		keyboards
	Tape recorder	E164292
	Califone	1214AV-PY
	HP LV1911 Monitor	6CM419286X
	HP LV1911 Monitor	6CM4192655

Board Agenda Item

Little Elm Independent School District
300 Lobo Lane
Little Elm, Texas 75068

Board Mtg. Date 02-17-2020	Reports of the Superintendent <input type="checkbox"/>	Action Item <input type="checkbox"/>	Consent Agenda <input checked="" type="checkbox"/>	Reports, Routine Monthly <input type="checkbox"/>	Other <input type="checkbox"/>
Subject:	DECLARING FACILITY FURNITUE, EQUIPMENT & MATERIALS SURPLUS AND AUTHORIZING FOR DISPOSAL				
Presenter or Contact Person:	Rod Reeves, Executive Director for Operational Services				
Policy/Code:	CI (LOCAL); CI (LEGAL)				
Strategic Plan Goal:	Ensuring Fiscal Health & Sustainability				
Summary:	Numerous components of LEISD Child Nutrition Department and a 2007, Chevy Suburban from Operational Services Department are deemed as surplus.				
Financial Implications:	N/A				
Attachments:	Child Nutrition Auction Equipment List Operational Services Auction Equipment List				
Recommendation:	The Administration recommends that the identified items be declared surplus and authorize them for disposal.				
Motion:	I move the Board approve the identified items be declared surplus and authorize them for disposal.				



REEVES, ROD <rreeves@leisd.ws>

Equipment to Auction

1 message

CLINE, PAMELA <pcline@leisd.ws>
To: Rod Reeves <rreeves@leisd.ws>

Tue, Feb 4, 2020 at 3:41 PM

Equipment going to next Auction

Equipment Items Request to go to Auction

Date	From Campus	Equipment	Brand	Model #	Serial #	Quantity	Holding Location
1/14/2020	Hackberry	Table mixer	Hobart	A200	31-1289-263	1	Operations Building
1/14/2020	Brent	4 Burner Gas Stove	Southbend	1363E-SU	00F90963	1	Operations Building
	High School	Pass-Thru Cooler	Delfield	SRPT1-G/S		1	
	High School	Pass-Thru Cooler	Delfield	SRPT1-G/S		1	
	High School	Pass-Thru Warmer	Delfield	SHPT1-G/S		1	
	High School	Ovens	Blodgett	DFG-100	ser# 050604RA007T	1	
	High School	Ovens	Blodgett	DFG-100	ser# 050604RA006T	1	

Thank You,

Pamela Cline
CN Operations Supervisor / Safety & Security
 Office: 972.947.9340 x10903 / pcline@littleelmsd.net
 Fax: 972.947.9324

Little Elm Independent School District
 Zellars Center for Learning & Leadership
 Box 6000 / 300 Lobo Lane
 Little Elm, Texas 75068

www.littleelmsd.net

This message contains information which may be confidential and privileged. Unless you are the addressee (or authorized to receive for the addressee) you may not use, copy or disclose to anyone the message or any information contained in the message. If you have received this message in error, please advise the sender by reply e-mail and delete the message. This email may contain the thoughts and opinions of the employee sending the message and may not represent the official policy of Little Elm ISD

Column G "Title Paperwork" MUST be filled out in order for us to process the auction. If left blank, processing will be delayed and the spreadsheet will need to be re-submitted. All items should be marked with "Y" unless the item comes with title paperwork that is registered separately with the state (i.e. vehicles, boats, and some equipment)

Item #	Item Title: Vehicle Year, Make, Model & Type	Item Description: Please include engine & transmission info, fuel type, working condition & any other pertinent info that could effect the value. Please DO NOT use any "auction marks"	Engine #	Serial #	VIN / Serial #	Does this item have Title Paperwork? (Y/N)	If Yes, then what kind: Storage Unit, Boat, Title, Default, Salvage Title, Bill of Sale	Copy? (Y/N)	Item Location: (Street & Number, City, State & Zip Code)	Contact Person Name	Contact Person Phone	Contact Person Email	Preview Dates (Times TBO)
01	2007 Chevy Suburban 1500	Non-working condition, reg unleaded fuel, engine 5.3L Vortec V6			GNFC16087 G091504	Y	Title	Y	4415 E Dickson Lane, Little Elm TX 75668	Danny Cogdell	972 947 9456	dcogdell@littlerock.com	TBD
02													
03													
04													
05													
06													
07													
08													
09													
10													
11													
12													
13													
14													
15													
16													
17													
18													
19													
20													

Board Agenda Item

Little Elm Independent School District
300 Lobo Lane
Little Elm, Texas 75068

Board Mtg. Date 02-17-2020	Reports, Routine Monthly				
	Reports of the Superintendent	Action Item	Consent Agenda	Reports, Routine Monthly	Other
	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Subject:	2019/20 CAPITAL OUTLAY PROJECTS - CONCRETE MAINTENANCE CONTRACT DATE EXTENSION				
Presenter or Contact Person:	Rod Reeves, Executive Director for Operational Services				
Policy/Code:	N/A				
Strategic Plan Goal:	Ensuring Fiscal Health & Sustainability				
Summary:	On May 5, 2019 the Little Elm ISD Trustees approved \$522,549.00 for annual concrete maintenance. This contract was with Urban Infraconstruction, LLC and work was to be completed by January 31, 2020. The Administration is requesting a contract date extension to August 31, 2020.				
Financial Implications:	No additional funding is required. The budget is for the remaining contract amount allocated on May 5, 2019.				
Attachments:	AIA Document G01 - Change Order				
Recommendation:	The Administration recommends the Board approve the contract date extension with Urban Infraconstruction, LLC for the 2019/20 capital outlay concrete maintenance as submitted and authorizes the Superintendent or designee to execute final contracts.				
Motion:	I move the Board approve the contract date extension with Urban Infraconstruction, LLC for the 2019/20 capital outlay concrete maintenance as submitted and authorizes the Superintendent or designee to execute final contracts.				

AIA® Document G701™ – 2017

Change Order

PROJECT: <i>(Name and address)</i> 2019 Summer Capital Outlay Projects - Annual Concrete Maintenance	CONTRACT INFORMATION: Contract For: Removal and replacement of existing concrete sidewalks, curbs, gutters, and paving on Owner's real property Date: June, 2019	CHANGE ORDER INFORMATION: Change Order Number: 001 Date: _____, 2020
OWNER: <i>(Name and address)</i> Little Elm Independent School District 300 Lobo Lane Little Elm, Texas 75068	ARCHITECT: <i>(Name and address)</i> All references to Architect herein shall refer to the Engineer: Glenn Engineering Corporation 105 Decker Court, Suite 910 Irving, Texas 75062	CONTRACTOR: <i>(Name and address)</i> Urban Infraconstruction LLC 2512 Gravel Drive» Fort Worth, Texas 76118

THE CONTRACT IS CHANGED AS FOLLOWS:

(Insert a detailed description of the change and, if applicable, attach or reference specific exhibits. Also include agreed upon adjustments attributable to executed Construction Change Directives.)

The original Contract Sum was	\$ 522,549.00
The net change by previously authorized Change Orders	\$ 0.00
The Contract Sum prior to this Change Order was	\$ 522,549.00
The Contract Sum will be unchanged by this Change Order in the amount of	\$ 0.00
The new Contract Sum including this Change Order will be	\$ 522,549.00

The Contract Time will be increased by Two Hundred Thirteen (213) days.

The new date of Substantial Completion will be August 31, 2020

NOTE: This Change Order does not include adjustments to the Contract Sum or Guaranteed Maximum Price, or the Contract Time, that have been authorized by Construction Change Directive until the cost and time have been agreed upon by both the Owner and Contractor, in which case a Change Order is executed to supersede the Construction Change Directive.

NOT VALID UNTIL SIGNED BY THE ARCHITECT, CONTRACTOR AND OWNER.

<u>Glenn Engineering Corporation</u> ARCHITECT <i>(Firm name)</i>	<u>Urban Infraconstruction LLC</u> CONTRACTOR <i>(Firm name)</i>	<u>Little Elm Independent School District</u> OWNER <i>(Firm name)</i>
_____ SIGNATURE	_____ SIGNATURE	_____ SIGNATURE
_____ PRINTED NAME AND TITLE	Anup Tamrakar, CEO and President _____ PRINTED NAME AND TITLE	Grant Anderson, Associate Superintendent/CFO _____ PRINTED NAME AND TITLE
_____ DATE	_____ DATE	_____ DATE