

Agenda of Public Hearing

The Board of Trustees Little Elm ISD

A Public Hearing of the Board of Trustees of Little Elm ISD will be held November 16, 2020, beginning at 5:30 PM in the Zellars Center for Learning and Leadership.

The subjects to be discussed or considered or upon which any formal action may be taken are as listed below. Items do not have to be taken in the order shown on this meeting notice.

Unless removed from the consent agenda, items identified within the consent agenda will be acted on at one time.

1. Call to Order Open Session in the Board Room at Zellars Center for Learning and Leadership on 300 Lobo Lane, Little Elm, Texas 75068.
2. Introduction and Roll Call
3. Annual Financial Management Report for Year Ended August 31, 2020 3
Presenter: Grant Anderson
4. Citizen Input
5. Adjournment

If, during the course of the meeting, the Board of Trustees should determine that a closed meeting should be conducted, the Board will conduct a closed meeting in accordance with the Texas Open Meetings Act, Texas Government Code Section 551.001 et seq. The meeting will be held by the School Board at the date, hour, and place given in this Notice or as soon after the commencement of the meeting covered by this Notice as the School Board may conveniently meet in such closed or executive meeting or session concerning any and all purposes permitted by the Act, including, but not limited to the following sections and purposes:

Texas Government Code Section:

551.071	Private consultation with the Board's attorney.
551.072	Discussing purchase, exchange, lease, or value of real property.
551.073	Discussing negotiated contracts for prospective gifts or donations.
551.074	Discussing personnel or to hear complaints against personnel.
551.075	To confer with employees of the school district to receive information or to ask questions.
551.076	Considering the deployment, specific occasions, for or implementation of security personnel or devices.
551.082	Considering discipline of a public school child, or complaint or charge against personnel.
551.0821	Considering personally identifiable information

- 551.083 about public school student.
Considering the standards, guidelines, terms, or conditions the board will follow, or will instruct its representatives to follow, in consultation with representatives of employees groups,
- 551.084 Excluding witnesses from a hearing.

Before any closed meeting is convened, the presiding officer will publicly identify the section or sections or the Act authorizing the closed meeting.

Should any final action, final decision, or final vote be required in the opinion of the School Board with regard to any matter considered in such closed or executive session, then the final action, final decision, or final vote shall be either:

- (a) in the open meeting covered by the Notice upon the reconvening of the public meeting, or
- (b) at a subsequent public meeting of the School Board upon notice thereof; as the School Board shall determine.

Superintendent

Original copy of this agenda was posted on the bulletin board at the Little Elm ISD Administration Building 72 hours prior to the scheduled meeting.

Sonia S. Flores

Board Agenda Item

Little Elm Independent School District

300 Lobo Lane

Little Elm, Texas 75068

	Reports of the Superintendent	Action Item	Consent Agenda	Reports, Routine Monthly	Other
Board Mtg. Date 11-16-2020	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>

Subject: ANNUAL FINANCIAL MANAGEMENT REPORT FOR YEAR ENDED AUGUST 31, 2020

Presenter or Contact Person: Grant Anderson, Associate Superintendent for Finance and Operations & CFO

Policy/Code: 19 Texas Administrative Code (TAC) §109.1001(o)(3)

Strategic Plan Goal: Ensuring Fiscal Health and Sustainability

Summary: Review of the Annual Financial Management Report and LEISD's FIRST Rating

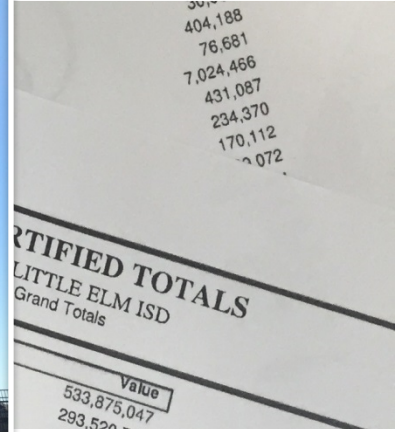
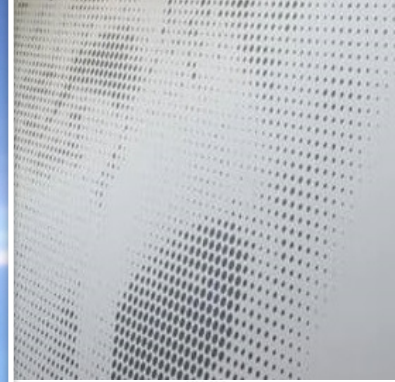
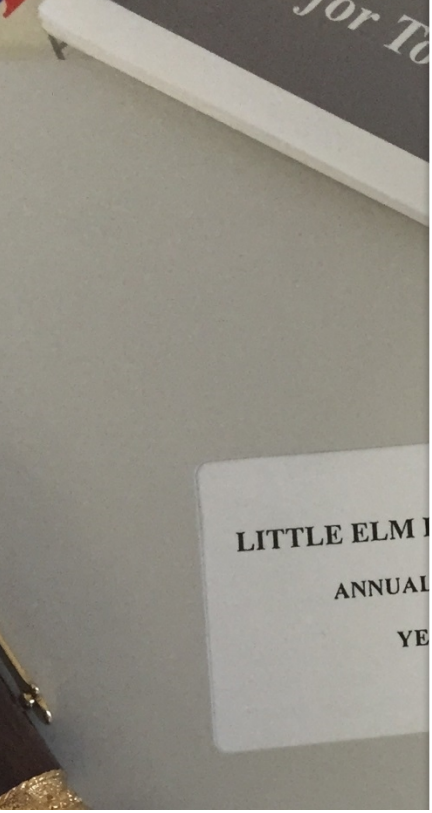
Financial Implications: There is no financial implication to the budget.

Attachments:

- 1) Annual Financial Management Report
- 2) FIRST Rating

Recommendation: Item is for informational purposes only. No recommendation is necessary.

Motion: Item is for informational purposes only. No motion is necessary.



Little Elm ISD

2019-20 Annual Financial Management Report

Grant Anderson, Associate Superintendent & Chief Financial Officer

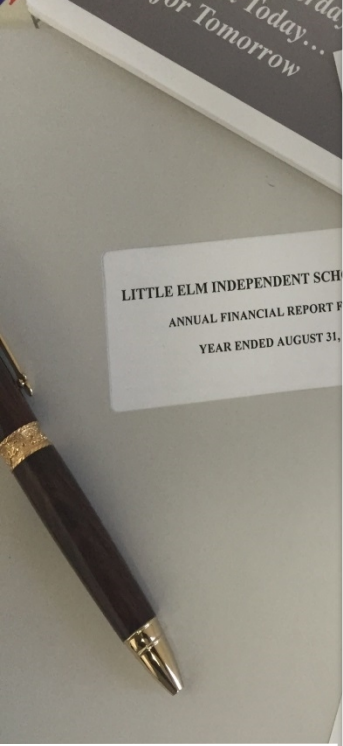
Board Meeting
November 16, 2020
5:30 pm

Freeze	4	Assessed	Taxable	Actual Y
DP		14,492,304		
DPS		89,114	11,578,345	
OV65		343,949,075	64	
Total		358,520,493		
Tax Rate				

3,808	Appraised Value	(-)
	Homestead Cap	=
	Assessed Value	(-)
	Total Exemptions Amount (Breakdown on Next Page)	(-)

2019-20 Schools First Financial Accountability Rating System

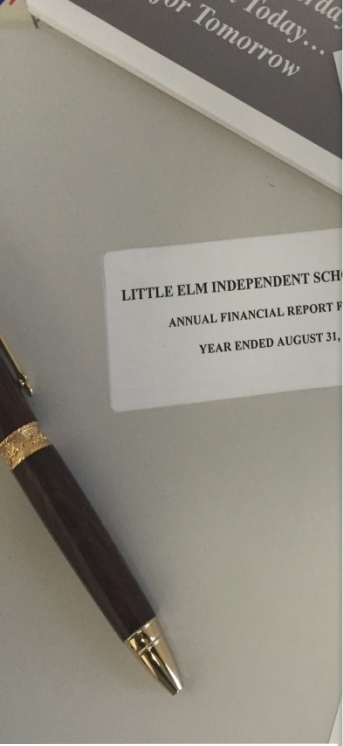
- FIRST = Financial Integrity Rating System of Texas
 - Adopted in by the Legislature in 1999 to achieve quality performance in the management of school district's financial resources.
 - Implemented in 2003
 - Changed in August 2015 and changes authorized by HB5, Section 49, 83rd Texas Legislature
 - ✓ Three phases requiring separate worksheet for 2015, 2016, & 2017
 - ✓ 2019-20 (this year's presentation from last year's (2018-19) data) includes 15 indicators
 - ✓ Assigns financial rating of fail or pass for each of the first 4 indicators, indicator 5 is not scored this year, and 1 – 10 points for indicators 6 – 15. Highest possible points is 100.

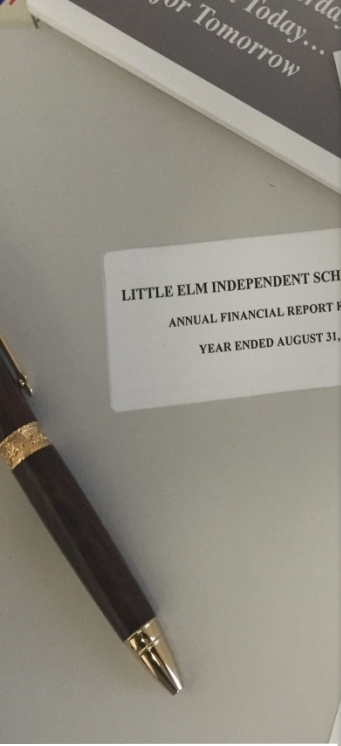


2019-20 Schools First Accountability Rating System

LEISD received the highest rating: A = Superior

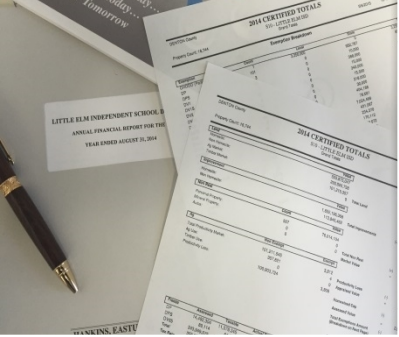
Passed all indicators and scored 98 points out of 100 possible





FIRST Rating 15 Indicator Summary

Indicators	Pass/Fail
Indicator 1 – Audit submitted on time	Pass
Indicator 2 – Audit unmodified opinion	Pass
Indicator 3 – Debt paid on-time	Pass
Indicator 4 – Timely Payments to Government Agencies	Pass
Indicator 5 – This indicator is not being scored	Unscored
Indicator 6 – Sufficient cash on hand to pay expenditures	10 Pts
Indicator 7 – Current assets to current liabilities ratio	10 Pts
Indicator 8 – Long-term liabilities to total asset ratio	10 Pts
Indicator 9 – Sufficient fund balance	10 Pts
Indicator 10 – Debt service coverage ratio	10 Pts
Indicator 11 – Administrative cost ratio	8 Pts
Indicator 12 – Student to staff ratio	10 Pts
Indicator 13 – PEIMS submission	10 Pts
Indicator 14 – Audit free of material weaknesses	10 Pts
Indicator 15 – No financial hardship adjustment	10 Pts

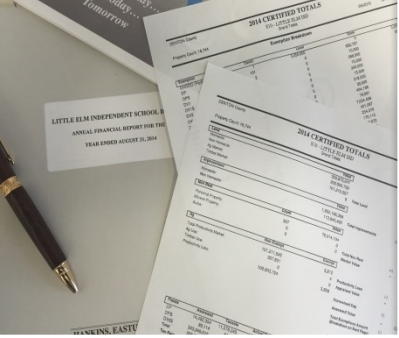


Indicator 1

Question: Was the complete Annual Financial Report (AFR) and data submitted to the Texas Education Agency (TEA) within 30 days of January 28 for school district's with fiscal year end date August 31?

Answer: Yes

Prior Year: Indicator 1 – Answer: Yes

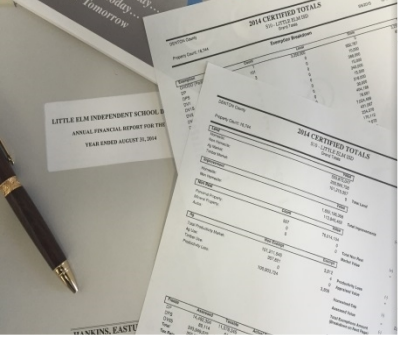


Indicator 2.A

Question: Was there an unmodified opinion in the Annual Finance Report on the financial statements as a whole?

Answer: Yes

Prior Year: Indicator 2.A – Answer: Yes

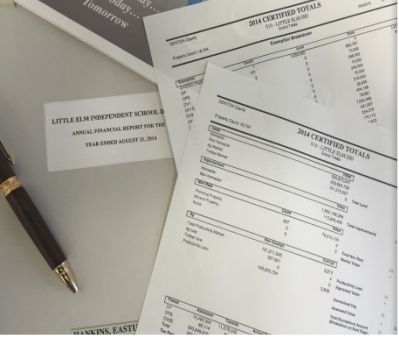


Indicator 2.B

Question: Did the external independent auditor report that the AFR was free of any instance(s) of material weaknesses in internal controls over financial reporting and compliance for local, state, or federal funds?

Answer: Yes

Prior Year: Indicator 2.B – Answer: Yes

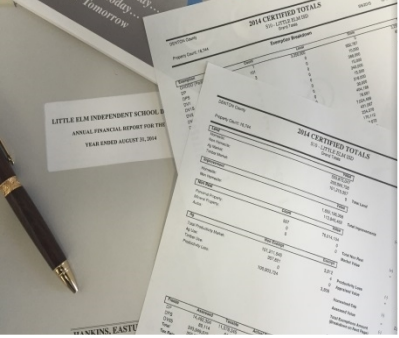


Indicator 3

Question: Was the school district in compliance with the payment terms of all debt agreements at fiscal year end?

Answer: Yes

Prior Year: Indicator 3 – Answer: Yes

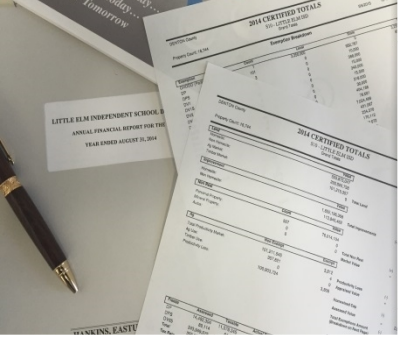


Indicator 4

Question: Did the school district make timely payments to the Teachers Retirement System (TRS), Texas Workforce Commission (TWC), Internal Revenue Service (IRS), and other government agencies?

Answer: Yes

Prior Year: Indicator 4 – Answer: Yes

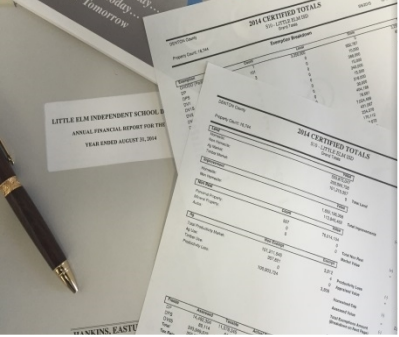


Indicator 5 – Not Scored for 2019-20

Question: Was the total unrestricted net asset balance (Net of the accretion of interest for capital appreciation bonds) in the governmental activities column in the Statement of Net Assets greater than zero?

Answer: Not Scored for 2019-20 Rating

Prior Year: Indicator 5 – Answer: Not Scored



Indicator 6

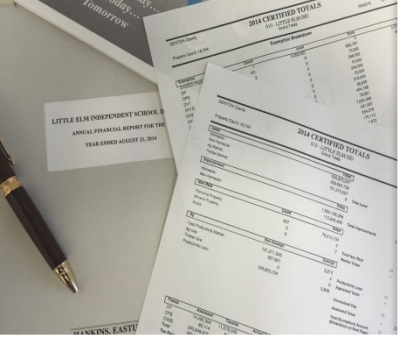
Question: Was the number of days of cash on hand and current investments in the general fund for the school district sufficient to cover operating expenditures?

Answer: Yes

Threshold: 10 points if \Rightarrow 90 Days

LEISD Result: 171.7108 days; Points: 10 (out of 10)

Prior Year: Indicator 6 – Answer: 188.33



Indicator 7

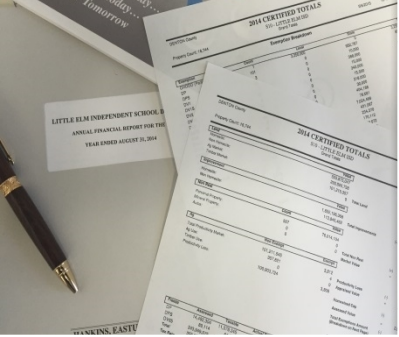
Question: Was the measure of current assets to current liabilities ratio for the school district sufficient to cover short-term debt?

Answer: Yes

Threshold: 10 points if ratio \Rightarrow 3.00

LEISD Result: 7.4934; Points: 10 (out of 10)

Prior Year: Indicator 7 – Answer: 15.2586



Indicator 8

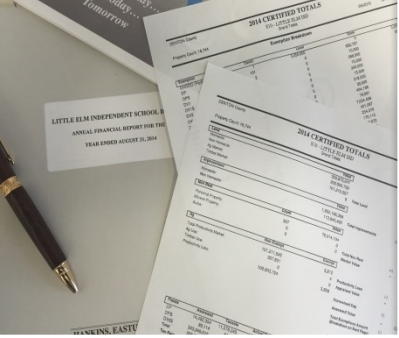
Question: Was the ratio of long-term liabilities to total assets for the school district sufficient to support long-term solvency? (If the school districts' increase of students in membership over 5 years was 7% or more, the school district passes this indicator)

Threshold: 10 points if ratio $\leq .60$

LEISD Result: 0.843, but growth of 12.09%;

Points: 10 (out of 10)

Prior Year: Indicator 8 – 0.9132, but growth of 13.73%



Indicator 9

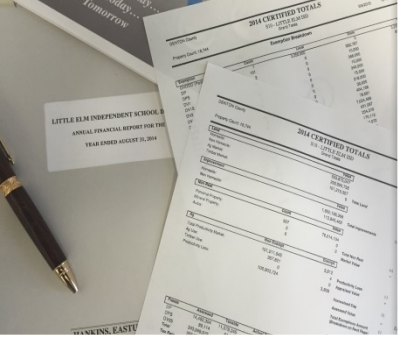
Question: Did the school district's general fund revenues equal or exceed expenditures (excluding facilities acquisition and construction)? If not, was the school district's number of days of cash on hand greater than or equal to 60 days?

Threshold: 10 points if $(\text{Revenue}/\text{Expenditures}) - 1 > 0$

LEISD Result: 0.1064 or 171.7108 days;

Points: 10 (out of 10)

Prior Year: Indicator 9 – Answer: 0.1198 or 188.33 days



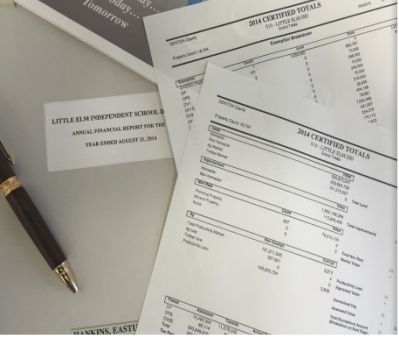
Indicator 10

Question: Was the debt service coverage ratio sufficient to meet the required debt service?

Threshold: 10 points if $\Rightarrow 1.2$

LEISD Result: 1.575; Points: 10 (out of 10)

Prior Year: Indicator 10 – 1.8987



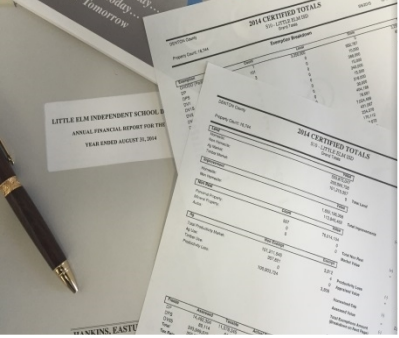
Indicator 11

Question: Was the school district's administrative cost ratio equal to or less than the threshold ratio?

Threshold: 10 points if ≤ 0.1

LEISD Result: 0.1052; Points: 8 (out of 10)

Prior Year: Indicator 11 – Answer: 0.1062



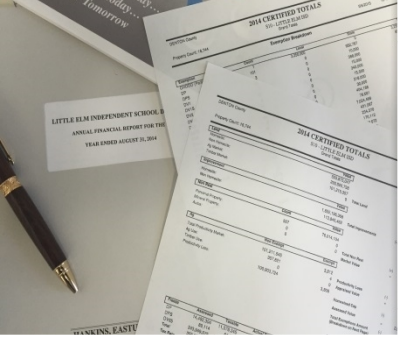
Indicator 12

Question: Did the school district not have a 15 percent decline in the students to staff ratio over 3 years (total enrollment to total staff)? (If the student enrollment did not decrease, the school district will automatically pass this indicator.)

Answer: Yes

Points: 10 (out of 10)

Prior Year: Indicator 12 – Answer: Yes



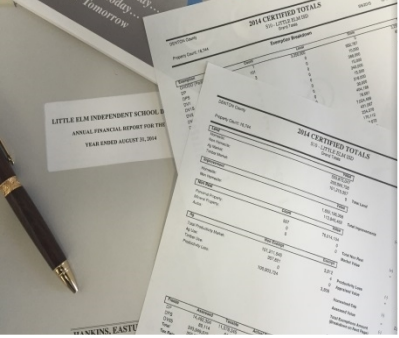
Indicator 13

Question: Did the comparison of Public Education Information Management System (PEIMS) data to like information in the school district's AFR result in a total variance of less than 3 percent of all expenditures by function?

Answer: Yes

Points: 10 (out of 10)

Prior Year: Indicator 13 – Answer: Yes



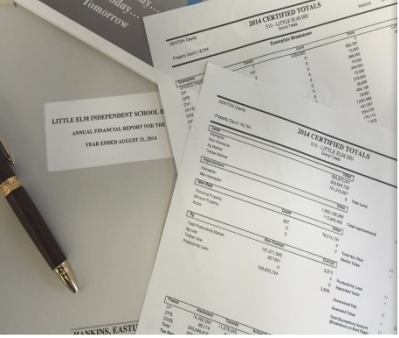
Indicator 14

Question: Did the external independent auditor report that the AFR was free of any instance(s) of material noncompliance for grants, contracts, and laws related to local, state, or federal funds?

Answer: Yes

Points: 10 (out of 10)

Prior Year: Indicator 14 – Answer: Yes



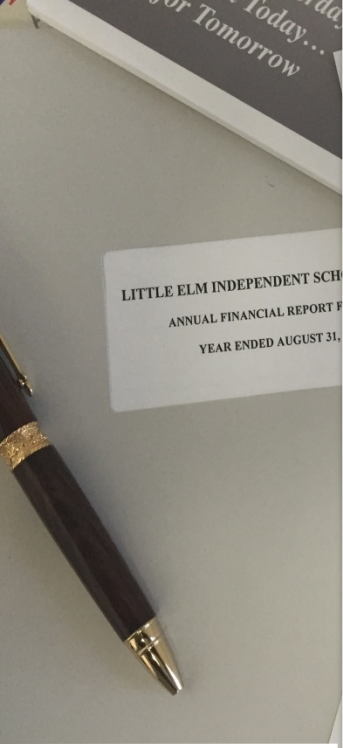
Indicator 15

Question: Did the school district not receive an adjusted repayment schedule for more than one fiscal year for an over allocation of Foundation School Program (FSP) funds as a result of a financial hardship?

Answer: Yes

Points: 10 (out of 10)

Prior Year: Indicator 15 – Answer: Yes



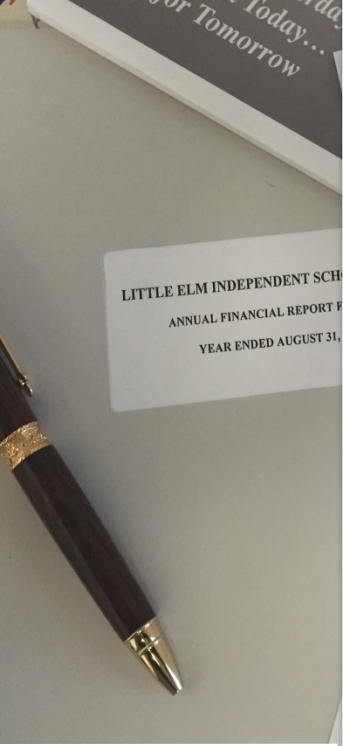
School First Summary

- Answered “Yes” to indicators 1-4, Indicator 5 not scored
- Scored 98 (out Of 100) of indicators 6-15
- Rating Received: A = Superior



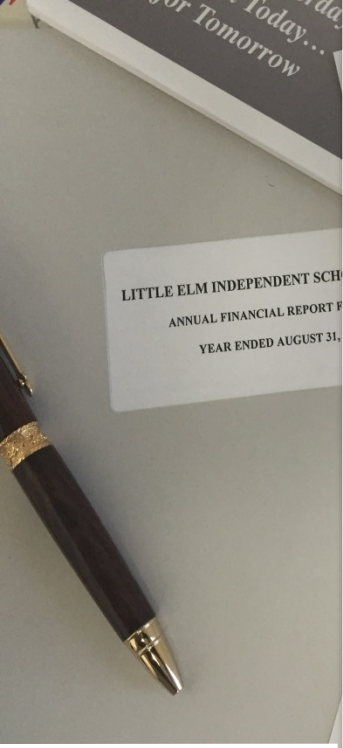
FIRST Rating Transparency Data

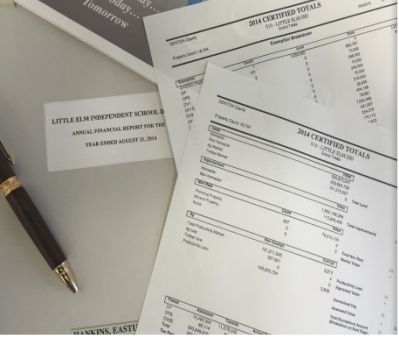
- ✓ Superintendent Employment Contract posted on Little Elm ISD's website:
<https://www.littleelmisd.net/cms/lib5/TX01918043/Centricity/Domain/134/Daniels%20Contract%202020.pdf>
- ✓ Reimbursements received by or expenses paid for on behalf of the Superintendent and Board members posted on Little Elm ISD's website



FIRST Rating Transparency Data

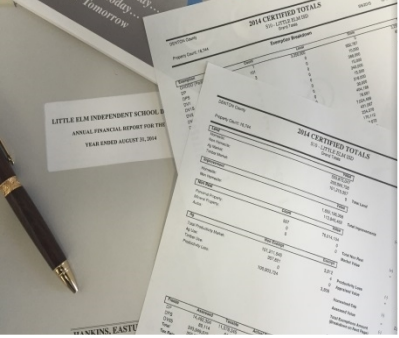
- ✓ No gifts have been reported by the Board members or Superintendent for the 2018-19 Fiscal Year.
- ✓ No business transactions between Little Elm ISD and the Board members have occurred for the 2018-19 Fiscal Year.





Reimbursements Received by or Expenses Paid for on Behalf of the Superintendent and Board Members 2018-19

Description	Superintendent	L. Harding	M. Myers	D. English	A. Flores
Meals	18.88	-	-	89.79	105.23
Lodging	1,921.29	-	-	1,283.94	1,275.28
Transportation	482.59	-	-	930.07	836.52
Motor fuel	-	-	-	20.32	-
Other	295.00	120.00	130.00	1,115	985.00
Total	\$2,717.76	\$120.00	\$130.00	\$3,439.12	\$3,202.03



Reimbursements Received by or Expenses Paid for on Behalf of the Superintendent and Board Members 2018-19

Description	A. Flores	J. Olson	D. Montemayor	D. Blackwood
Meals	105.23	-	110.82	220.42
Lodging	1,275.28	-	696.51	1,791.91
Transportation	836.52	-	136.41	1173.25
Motor fuel	-	-	-	109.58
Other	985.00	-	130.00	1,250.00
Total	\$3,202.03	\$0.00	\$1,073.74	\$4,545.16



Financial Integrity Rating System of Texas

2019-2020 RATINGS BASED ON SCHOOL YEAR 2018-2019 DATA - DISTRICT STATUS DETAIL

Name: LITTLE ELM ISD(061914)		Publication Level 1: 8/6/2020 9:26:37 AM	
Status: Passed		Publication Level 2: 8/6/2020 11:17:34 AM	
Rating: A = Superior		Last Updated: 8/6/2020 11:17:34 AM	
District Score: 98		Passing Score: 60	
#	Indicator Description	Updated	Score
1	Was the complete annual financial report (AFR) and data submitted to the TEA within 30 days of the November 27 or January 28 deadline depending on the school district's fiscal year end date of June 30 or August 31, respectively?	3/30/2020 1:02:17 PM	Yes
2	Review the AFR for an unmodified opinion and material weaknesses. The school district must pass 2.A to pass this indicator. The school district fails indicator number 2 if it responds "No" to indicator 2.A. or to both indicators 2.A and 2.B.		
2.A	Was there an unmodified opinion in the AFR on the financial statements as a whole? (The American Institute of Certified Public Accountants (AICPA) defines unmodified opinion. The external independent auditor determines if there was an unmodified opinion.)	3/30/2020 1:02:17 PM	Yes
2.B	Did the external independent auditor report that the AFR was free of any instance(s) of material weaknesses in internal controls over financial reporting and compliance for local, state, or federal funds? (The AICPA defines material weakness.)	3/30/2020 1:02:17 PM	Yes
3	Was the school district in compliance with the payment terms of all debt agreements at fiscal year end? (If the school district was in default in a prior fiscal year, an exemption applies in following years if the school district is current on its forbearance or payment plan with the lender and the payments are made on schedule for the fiscal year being rated. Also exempted are technical defaults that are not related to monetary defaults. A technical default is a failure to uphold the terms of a debt covenant, contract, or master promissory note even though payments to the lender, trust, or sinking fund are current. A debt agreement is a legal agreement between a debtor (= person, company, etc. that owes money) and their creditors, which includes a plan for paying back the debt.)	3/30/2020 1:02:18 PM	Yes
4	Did the school district make timely payments to the Teachers Retirement System (TRS), Texas Workforce Commission (TWC), Internal Revenue Service (IRS), and other government agencies?	3/30/2020 1:02:18 PM	Yes
5	This indicator is not being scored.		
			1 Multiplier Sum
6	Was the number of days of cash on hand and current investments in the general fund for the school district sufficient to cover operating expenditures (excluding facilities acquisition and construction)? (See ranges below.)	3/30/2020 1:02:19 PM	10
7	Was the measure of current assets to current liabilities ratio for the school district sufficient to cover short-term debt? (See ranges below.)	3/30/2020 1:02:19 PM	10
8	Was the ratio of long-term liabilities to total assets for the school district sufficient to support long-term solvency?	3/30/2020	10

	<u>If the school district's increase of students in membership over 5 years was 7 percent or more, then the school district passes this indicator. See ranges below.</u>	1:02:20 PM	
9	<u>Did the school district's general fund revenues equal or exceed expenditures (excluding facilities acquisition and construction)? If not, was the school district's number of days of cash on hand greater than or equal to 60 days?</u>	3/30/2020 1:02:20 PM	10
10	<u>Was the debt service coverage ratio sufficient to meet the required debt service? (See ranges below.)</u>	3/30/2020 1:02:22 PM	10
11	<u>Was the school district's administrative cost ratio equal to or less than the threshold ratio? (See ranges below.)</u>	3/30/2020 1:02:22 PM	8
12	<u>Did the school district not have a 15 percent decline in the students to staff ratio over 3 years (total enrollment to total staff)? (If the student enrollment did not decrease, the school district will automatically pass this indicator.)</u>	3/30/2020 1:02:23 PM	10
13	<u>Did the comparison of Public Education Information Management System (PEIMS) data to like information in the school district's AFR result in a total variance of less than 3 percent of all expenditures by function?</u>	3/30/2020 1:02:25 PM	10
14	<u>Did the external independent auditor indicate the AFR was free of any instance(s) of material noncompliance for grants, contracts, and laws related to local, state, or federal funds? (The AICPA defines material noncompliance.)</u>	3/30/2020 1:02:25 PM	10
15	<u>Did the school district not receive an adjusted repayment schedule for more than one fiscal year for an over allocation of Foundation School Program (FSP) funds as a result of a financial hardship?</u>	3/30/2020 1:02:25 PM	10
			98 Weighted Sum
			1 Multiplier Sum
			98 Score

DETERMINATION OF RATING

A.	Did the district answer 'No' to Indicators 1, 3, 4, or 2.A? If so, the school district's rating is F for Substandard Achievement regardless of points earned.	
B.	Determine the rating by the applicable number of points. (Indicators 6-15)	
	A = Superior	90-100
	B = Above Standard	80-89
	C = Meets Standard	60-79
	F = Substandard Achievement	<60
<p>No Rating = A school district receiving territory that annexes with a school district ordered by the commissioner under TEC 13.054, or consolidation under Subchapter H, Chapter 41. No rating will be issued for the school district receiving territory until the third year after the annexation/consolidation.</p>		

Home Page: [Financial Accountability](#) | Send comments or suggestions to FinancialAccountability@tea.texas.gov

THE **TEXAS EDUCATION AGENCY**
1701 NORTH CONGRESS AVENUE · AUSTIN, TEXAS, 78701 · (512) 463-9734

FIRST 5.9.1.0


Financial Integrity Rating System of Texas
2019-2020 RATINGS BASED ON 2018-2019 SCHOOL YEAR DATA INDICATOR TEST 1

Name:	LITTLE ELM ISD (061914)
Indicator:	Was the complete annual financial report (AFR) and data submitted to the TEA within 30 days of the November 27 or January 28 deadline depending on the school district's fiscal year end date of June 30 or August 31, respectively?
Status	Passed
Last Updated:	3/30/2020 1:02:17 PM

FORMULA

Field	Value
Date Received	2019/12/18
<= Due Date (Fiscal Year End + Deadline in Days After Fiscal Year End)	2020/02/28

RESULT DETERMINATION REFERENCE

This indicator will be considered PASSED if the audit report was on time or filed within 30 days of the deadline.

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FIRST 5.9.1.0


Financial Integrity Rating System of Texas
2019-2020 RATINGS BASED ON 2018-2019 SCHOOL YEAR DATA INDICATOR TEST 2.A

Name:	LITTLE ELM ISD (061914)
Indicator:	Was there an unmodified opinion in the AFR on the financial statements as a whole? (The American Institute of Certified Public Accountants (AICPA) defines unmodified opinion. The external independent auditor determines if there was an unmodified opinion.)
Status	Passed
Last Updated:	3/30/2020 1:02:17 PM

FORMULA

Field	Value
Unmodified Opinion	true

RESULT DETERMINATION REFERENCE

This indicator will be considered PASSED if the district received an unmodified opinion in the AFR.

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FIRST 5.9.1.0


Financial Integrity Rating System of Texas
2019-2020 RATINGS BASED ON 2018-2019 SCHOOL YEAR DATA INDICATOR TEST 2.B

Name:	LITTLE ELM ISD (061914)
Indicator:	Did the external independent auditor report that the AFR was free of any instance(s) of material weaknesses in internal controls over financial reporting and compliance for local, state, or federal funds? (The AICPA defines material weakness.)
Status	Passed
Last Updated:	3/30/2020 1:02:17 PM

FORMULA

Field	Value
Not Weak Internal Controls	false

RESULT DETERMINATION REFERENCE

This indicator will be considered PASSED if the external auditor reported no material weaknesses in the audit report.

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FIRST 5.9.1.0



Financial Integrity Rating System of Texas

2019-2020 RATINGS BASED ON 2018-2019 SCHOOL YEAR DATA INDICATOR TEST 3

Name:	LITTLE ELM ISD (061914)
Indicator:	Was the school district in compliance with the payment terms of all debt agreements at fiscal year end? (If the school district was in default in a prior fiscal year, an exemption applies in following years if the school district is current on its forbearance or payment plan with the lender and the payments are made on schedule for the fiscal year being rated. Also exempted are technical defaults that are not related to monetary defaults. A technical default is a failure to uphold the terms of a debt covenant, contract, or master promissory note even though payments to the lender, trust, or sinking fund are current. A debt agreement is a legal agreement between a debtor (= person, company, etc. that owes money) and their creditors, which includes a plan for paying back the debt.)
Status	Passed
Last Updated:	3/30/2020 1:02:18 PM

FORMULA

Field	Value
Not Default Disclosures	false

RESULT DETERMINATION REFERENCE

This indicator will be considered PASSED if there were no disclosures in the annual financial report and/or other sources of information concerning default on debt agreements.

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FIRST 5.9.1.0



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2019-2020 RATINGS BASED ON 2018-2019 SCHOOL YEAR DATA INDICATOR TEST 4

Name:	LITTLE ELM ISD (061914)
Indicator:	Did the school district make timely payments to the Teachers Retirement System (TRS), Texas Workforce Commission (TWC), Internal Revenue Service (IRS), and other government agencies?
Status	Passed
Last Updated:	3/30/2020 1:02:18 PM

FORMULA

Field	Value
Timely Payments to Government Agencies	true

RESULT DETERMINATION REFERENCE

This indicator will be considered PASSED if the district made timely payments to the TRS, TWC, IRS, and other government agencies.

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2019-2020 RATINGS BASED ON 2018-2019 SCHOOL YEAR DATA INDICATOR TEST 6

Name:	LITTLE ELM ISD (061914)
Indicator:	Was the number of days of cash on hand and current investments in the general fund for the school district sufficient to cover operating expenditures (excluding facilities acquisition and construction)? (See ranges below.)
Result/Points	10
Last Updated:	3/30/2020 1:02:19 PM

FORMULA

Field	Value
(
(
Cash and Equivalents	33,128,784
+	
Current Investments	0
)	
/	
(
Total Expenditures	70,561,714
-	
Facilities Acquisition and Construction	140,957
)	
)	
*	365
Mathematical Breakdown: 171.7108	

RESULT DETERMINATION REFERENCE

DETERMINATION OF POINTS					
10	8	6	4	2	0
>=90	<90 >=75	<74 >=60	<60 >=45	<45 >=30	<30

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2019-2020 RATINGS BASED ON 2018-2019 SCHOOL YEAR DATA INDICATOR TEST 7

Name:	LITTLE ELM ISD (061914)
Indicator:	Was the measure of current assets to current liabilities ratio for the school district sufficient to cover short-term debt? (See ranges below.)
Result/Points	10
Last Updated:	3/30/2020 1:02:19 PM

FORMULA

Field	Value
Current Assets	188,582,157
/ Current Liabilities	25,166,418
Mathematical Breakdown: 7.4934	

RESULT DETERMINATION REFERENCE

DETERMINATION OF POINTS					
10	8	6	4	2	0
>=3.00	<3.00 >=2.50	<2.50 >=2.00	<2.00 >=1.50	<1.50 >=1.00	<1.00

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2019-2020 RATINGS BASED ON 2018-2019 SCHOOL YEAR DATA INDICATOR TEST 8

Name:	LITTLE ELM ISD (061914)
Indicator:	Was the ratio of long-term liabilities to total assets for the school district sufficient to support long-term solvency? If the school district's increase of students in membership over 5 years was 7 percent or more, then the school district passes this indicator. See ranges below.
Result/Points	10
Last Updated:	3/30/2020 1:02:20 PM

FORMULA

Field	Value
(Long Term Liabilities	338,264,400
/ Total Assets	401,248,779
<= 1	
) Or	
(
(2019 Total Students	7,758
- 2015 Total Students	6,921
)	
/ 2015 Total Students	6,921
>= Threshold for Five-Year Percent Increase in Students	0.07
)	

Mathematical Breakdown: 0.843 <= 1 Or 0.1209 >= 0.07

RESULT DETERMINATION REFERENCE

DETERMINATION OF POINTS					
10	8	6	4	2	0
<=0.60	>0.60 <=0.70	>0.70 <=0.80	>0.80 <=0.90	>0.90 <=1.00	>1.00

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2019-2020 RATINGS BASED ON 2018-2019 SCHOOL YEAR DATA INDICATOR TEST 9

Name:	LITTLE ELM ISD (061914)
Indicator:	Did the school district's general fund revenues equal or exceed expenditures (excluding facilities acquisition and construction)? If not, was the school district's number of days of cash on hand greater than or equal to 60 days?
Result/Points	10
Last Updated:	3/30/2020 1:02:20 PM

FORMULA

Field	Value
(Total Revenue	77,913,543
/	
(Total Expenditures	70,561,714
- Facilities Acquisition and Construction	140,957
)	
- 1	
)	
>= 0	
Or	
(
(Cash and Equivalents	33,128,784
+ Current Investments	0
)	
/	
(Total Expenditures	70,561,714
- Facilities Acquisition and Construction	140,957
)	
)	
* 365	
>= Acceptable Days Cash on Hand	60

Mathematical Breakdown: 0.1064 >= 0 Or 171.7108 >= 60

RESULT DETERMINATION REFERENCE

DETERMINATION OF POINTS	
10	0
>=0%	<0%



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2019-2020 RATINGS BASED ON 2018-2019 SCHOOL YEAR DATA INDICATOR TEST 10

Name:	LITTLE ELM ISD (061914)
Indicator:	Was the debt service coverage ratio sufficient to meet the required debt service? (See ranges below.)
Result/Points	10
Last Updated:	3/30/2020 1:02:22 PM

FORMULA

Field	Value
(Total Revenues (in the General Fund and Debt Service Fund)	99,717,686
- Total Expenditures (in the General Fund and Debt Service Fund)	91,732,860
+ Debt Service function codes 71, 72, and 73 (in the General Fund and Debt Service Fund)	24,643,121
+ Fund Code 599 (Ending Debt Service fund balance)	6,042,983
+ Function Code 81	140,957
)	
/ Debt Service function codes 71, 72, and 73 (in the General Fund and Debt Service Fund)	24,643,121
Mathematical Breakdown: 1.575	

RESULT DETERMINATION REFERENCE

DETERMINATION OF POINTS					
10	8	6	4	2	0
>=1.20	<1.20 >=1.15	<1.15 >=1.10	<1.10 >=1.05	<1.05 >=1.00	<1.00

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2019-2020 RATINGS BASED ON 2018-2019 SCHOOL YEAR DATA INDICATOR TEST 11

Name:	LITTLE ELM ISD (061914)
Indicator:	Was the school district's administrative cost ratio equal to or less than the threshold ratio? (See ranges below.)
Result/Points	8
Last Updated:	3/30/2020 1:02:22 PM

FORMULA

Field	Value
District Administrative Cost Ratio	0.1052
And ADA	7,358.73
Or Sparse	false

RESULT DETERMINATION REFERENCE

DETERMINATION OF POINTS						
ADA Size	10	8	6	4	2	0
10,000 and Above	<= 0.0855	> 0.0855 <= 0.1105	> 0.1105 <= 0.1355	> 0.1355 <= 0.1605	> 0.1605 <= 0.1855	> 0.1855
5,000 to 9,999	<= 0.1000	> 0.1000 <= 0.1250	> 0.1250 <= 0.1500	> 0.1500 <= 0.1750	> 0.1750 <= 0.2000	> 0.2000
1,000 to 4,999	<= 0.1151	> 0.1151 <= 0.1401	> 0.1401 <= 0.1651	> 0.1651 <= 0.1901	> 0.1901 <= 0.2151	> 0.2151
500 to 999	<= 0.1311	> 0.1311 <= 0.1561	> 0.1561 <= 0.1811	> 0.1811 <= 0.2061	> 0.2061 <= 0.2311	> 0.2311
Less than 500	<= 0.2404	> 0.2404 <= 0.2654	> 0.2654 <= 0.2904	> 0.2904 <= 0.3154	> 0.3154 <= 0.3404	> 0.3404
Sparse	<= 0.3364	> 0.3364 <= 0.3614	> 0.3614 <= 0.3864	> 0.3864 <= 0.4114	> 0.4114 <= 0.4364	> 0.4364

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2019-2020 RATINGS BASED ON 2018-2019 SCHOOL YEAR DATA INDICATOR TEST 12

Name:	LITTLE ELM ISD (061914)
Indicator:	Did the school district not have a 15 percent decline in the students to staff ratio over 3 years (total enrollment to total staff)? (If the student enrollment did not decrease, the school district will automatically pass this indicator.)
Result/Points	10
Last Updated:	3/30/2020 1:02:23 PM

FORMULA

Field	Value
(
2018-2019 Total Enrollment	7,769
/	
2018-2019 Number of FTE Staff	865.5696
)	
/	
(
2016-2017 Total Enrollment	7,375
/	
2016-2017 Number of FTE Staff	830.2592
)	
-	1
>	Threshold for Three-Year Percent Change in Ratio
	-0.15
Or	
2018-2019 Total Enrollment	7,769
-	2016-2017 Total Enrollment
	7,375
>	0
Mathematical Breakdown: 0.0104 > -0.15 Or 394 > 0	

RESULT DETERMINATION REFERENCE

DETERMINATION OF POINTS	
10	0
Yes	No

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2019-2020 RATINGS BASED ON 2018-2019 SCHOOL YEAR DATA INDICATOR TEST 13

Name:	LITTLE ELM ISD (061914)
Indicator:	Did the comparison of Public Education Information Management System (PEIMS) data to like information in the school district's AFR result in a total variance of less than 3 percent of all expenditures by function?
Result/Points	10
Last Updated:	3/30/2020 1:02:25 PM

FORMULA

Field	Value
Sum of Differences	76
/ Denominator	70,561,744
< Acceptable Level of Variance	.03

Mathematical Breakdown: $0 < 0.03$

RESULT DETERMINATION REFERENCE

DETERMINATION OF POINTS	
10	0
< 3%	>= 3%

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2019-2020 RATINGS BASED ON 2018-2019 SCHOOL YEAR DATA INDICATOR TEST 14

Name:	LITTLE ELM ISD (061914)
Indicator:	Did the external independent auditor indicate the AFR was free of any instance(s) of material noncompliance for grants, contracts, and laws related to local, state, or federal funds? (The AICPA defines material noncompliance.)
Result/Points	10
Last Updated:	3/30/2020 1:02:25 PM

FORMULA

Field	Value
Not Material Non-Compliance	false

RESULT DETERMINATION REFERENCE

DETERMINATION OF POINTS	
10	0
Yes	No

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2019-2020 RATINGS BASED ON 2018-2019 SCHOOL YEAR DATA INDICATOR TEST 15

Name:	LITTLE ELM ISD (061914)
Indicator:	Did the school district not receive an adjusted repayment schedule for more than one fiscal year for an over allocation of Foundation School Program (FSP) funds as a result of a financial hardship?
Result/Points	10
Last Updated:	3/30/2020 1:02:25 PM

FORMULA

Field	Value
No Adjusted Repayment Schedule	true

RESULT DETERMINATION REFERENCE

DETERMINATION OF POINTS	
10	0
Yes	No

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