

Agenda of Regular Meeting

The Board of Trustees Little Elm ISD

A Regular Meeting of the Board of Trustees of Little Elm ISD will be held October 24, 2022, beginning at 6:00 PM in the Little Elm ISD Administration Building.

The subjects to be discussed or considered or upon which any formal action may be taken are as listed below. Items do not have to be taken in the order shown on this meeting notice.

Unless removed from the consent agenda, items identified within the consent agenda will be acted on at one time.

1. Call to Order Open Session in the Board Room at Little Elm ISD Administration Building on 400 Lobo Lane, Little Elm, Texas 75068.
2. The Board will recess into Closed Meeting in the Board Support Conference Room as permitted by the Texas Open Meetings Act Code Subchapter 551.072 & 551.074. The Board and Superintendent will discuss:
 - A. Personnel
 - B. Land
3. Pledge of Allegiance
4. Invocation
5. Introduction and Roll Call
6. Superintendent Spotlight
 - A. Student Recognition
Presenter: Ross Roberts
7. Reports of the Superintendent
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Presenter: Ross Roberts
8. Citizen Input
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Presenter: Jason Olson	
13. Board Comments	
14. Superintendent Comments	
15. Adjournment	

If, during the course of the meeting, the Board of Trustees should determine that a closed meeting should be conducted, the Board will conduct a closed meeting in accordance with the Texas Open Meetings Act, Texas Government Code Section 551.001 et seq. The meeting will be held by the School Board at the date, hour, and place given in this Notice or as soon after the commencement of the meeting covered by this Notice as the School Board may conveniently meet in such closed or executive meeting or session concerning any and all purposes permitted by the Act, including, but not limited to the following sections and purposes:

Texas Government Code Section:

551.071	Private consultation with the Board's attorney.
551.072	Discussing purchase, exchange, lease, or value of real property.
551.073	Discussing negotiated contracts for prospective gifts or donations.
551.074	Discussing personnel or to hear complaints against personnel.
551.075	To confer with employees of the school district to receive information or to ask questions.
551.076	Considering the deployment, specific occasions, for or implementation of security personnel or devices.
551.082	Considering discipline of a public school child, or complaint or charge against personnel.
551.0821	Considering personally identifiable information about public school student.
551.083	Considering the standards, guidelines, terms, or conditions the board will follow, or will instruct its

551.084

representatives to follow, in consultation with
representatives of employees groups,
Excluding witnesses from a hearing.

Before any closed meeting is convened, the presiding officer will publicly identify the section or sections or the Act authorizing the closed meeting.

Should any final action, final decision, or final vote be required in the opinion of the School Board with regard to any matter considered in such closed or executive session, then the final action, final decision, or final vote shall be either:

- (a) in the open meeting covered by the Notice upon the reconvening of the public meeting, or
- (b) at a subsequent public meeting of the School Board upon notice thereof; as the School Board shall determine.

Superintendent

Original copy of this agenda was posted on the bulletin board at the Little Elm ISD Administration Building 72 hours prior to the scheduled meeting.

Sonia S. Flores

Board Agenda Item

Little Elm Independent School District

300 Lobo Lane

Little Elm, Texas 75068

Board Mtg. Date 10-24-2022	Reports of the Superintendent ☒	Action Item ☐	Consent Agenda ☐	Reports, Routine Monthly ☐	Other ☐
Subject:	GOVERNOR ABBOTT'S RESOLUTION - TEXAS EDUCATION HUMAN RESOURCES DAY				
Presenter or Contact Person:	Ross Roberts, Deputy Superintendent				
Policy/Code:	AE (LOCAL)				
Strategic Plan Goal:	N/A				
Summary:	This a resolution from Governor Abbott that honors the important contributions made by our LEISD Human Resources Staff.				
Financial Implications:	There is no financial impact to the budget.				
Attachments:					
Recommendation:	Item is for informational purposes only. No motion is necessary.				
Motion:	Item is for informational purposes only. No motion is necessary.				

Board Agenda Item

Little Elm Independent School District

300 Lobo Lane

Little Elm, Texas 75068

Board Mtg. Date 10-24-2022	Reports of the Superintendent ☐	Action Item ☒	Consent Agenda ☐	Reports, Routine Monthly ☐	Other ☐
Subject:	REGULAR BOARD MEETING MINUTES - 9/19/2022.				
Presenter or Contact Person:	Sonia S. Flores				
Policy/Code:	N/A				
Strategic Plan Goal:	N/A				
Summary:	Board Meeting Minutes for September 19, 2022.				
Financial Implications:	There is no financial impact to the budget.				
Attachments:	Meeting Minutes				
Recommendation:	The Administration recommends the approval of the Regular Board Meeting Minutes for September 19, 2022.				
Motion:	I move that the Board approve the attached Regular Board Meeting Minutes for September 19, 2022.				

Minutes of Regular Meeting

The Board of Trustees Little Elm ISD

A Regular Meeting of the Board of Trustees of Little Elm ISD will be held September 19, 2022, beginning at 6:00 PM in the Little Elm ISD Administration Building.

PRESENT: President Jason Olson, Vice President Monique Thompson, Secretary DeLeon English, Trustee Ken Beber, Trustee Mary Watkins, Trustee David Montemayor, Trustee Alejandro Flores, and Superintendent Daniel Gallagher.

The subjects to be discussed or considered or upon which any formal action may be taken are as listed below. Items do not have to be taken in the order shown on this meeting notice.

Unless removed from the consent agenda, items identified within the consent agenda will be acted on at one time.

1. Call to Order Open Session in the Board Room at Little Elm ISD Administration Building on 400 Lobo Lane, Little Elm, Texas 75068. President Jason Olson called the meeting to order at 6:00 pm.
2. The Board recessed into Closed Meeting at 6:01 pm in the Board Support Conference Room as permitted by the Texas Open Meetings Act Code Subchapter 551.072 & 551.074. The Board and Superintendent discussed:
 - A. Personnel
 - B. LandThe Board reconvened at 7:01 pm.
3. Pledge of Allegiance
The Board led those present to The Pledges of The United States Flag and The Texas Flag.
4. Invocation
Mr. DeWayne Brawner offered the invocation.
5. Introduction and Roll Call
Ms. Sonia S. Flores took roll call.
6. Superintendent Spotlight
 - A. Student Recognition
Mr. Ross Roberts presented Administrators from all the campuses to introduce the Students of the Month.
 - B. Community Member Donation
Superintendent Daniel Gallagher presented Mr. DeWayne Brawner to give an update about the LE Food Bank.
Mr. Gallagher also presented Ms. Jennifer Montgomery and Ms. Susan Rodocker. They presented the District with the In God We Trust signs for all of the District campuses.
7. Reports of the Superintendent
 - A. Human Resource Services Annual Report
Ms. Asheley Brown shared the following with the Board:
 - 2021-2022 Cuccesses

- 2021-2022 HR2U
- Honoree Awards Banquet – May 2, 2022
- Recruiting
- New Employee Orientation
- COVID Management (Staff)
- TWU Pioneer Bold Partnership Completion
- University Partnerships
- Increase Social Media Presence
- 2022-23: Areas of Focus
- Title IX Training and Processes
- Recruiting from Within
- Non-Traditional Recruiting Strategies
- District Stats

B. Class Size Report

Ms. Asheley Brown briefed the Board on the following:

- 2022 Start of School
- Average Class Size – Elementary
- Average Class Size – Middle School
- Average Class Size – High School

C. Curriculum and Learning Update:

Ms. Amanda Ball reported the following to the Board:

Advanced Academics

- Overview
- Budget
- AP Performance Data
- Program Goals & Activities
- Challenges and/or Needs
- Professional Learning Update
- Program Scope
- Staffing
- Performance Data
- Questions / Comments

D. Update on ESSER Funds

Ms. Shay Adams briefed the Board on the following:

- ESSER Federal Funding
- ESSER Use of Funds
- ESSER At-A-Glance

8. Citizen Input

Audience participation shall be permitted at regular Board meetings and shall be limited to the public comment portion designated for that purpose

Ty Phillips – Book Reviews

Terry Gooch – Curriculum & Learning Update

9. Approval of Minutes

A. Consider approval of Special Board Meeting Minutes - August 10, 2022

Ms. Sonia S. Flores presented this item to the Board.

Trustee Mary Watkins made the first motion to approve as submitted. Trustee David Montemayor seconded the motion. The motion passed (7-0).

B. Consider Regular Board Meeting Minutes - August 15, 2022

Ms. Sonia S. Flores briefed the Board about this item.

Trustee David Montemayor made the first motion to approve as submitted. Trustee Alejandro Flores seconded the motion. The motion passed (6-1). Secretary DeLeon English abstained from voting.

C. Consider approval of Special Board Meeting Minutes - August 29, 2022

Ms. Sonia S. Flores presented this item to the Board.

Trustee Mary Watkins made the first motion to approve as submitted. Trustee Alejandro Flores seconded the motion. The motion passed (6-1). Secretary DeLeon English abstained from voting.

10. Action Items

A. Consider approval of Personnel Actions Related to DFE (LEGAL)

Ms. Asheley Brown presented this item to the Board.

Trustee Mary Watkins made the first motion to approve as discussed in closed session.

Vice President Monique Thompson seconded the motion. The motion passed (7-0).

B. 2022-2023 District Improvement Plan

Dr. Penny Tramel briefed the Board on the following:

- Four Goal Areas
- Teaching and Learning
- Community Engagement
- Human Capital
- Fiscal Health and Sustainability
- Questions/Comments

Secretary DeLeon English made the first motion to approve as submitted. Vice President Monique Thompson seconded the motion. The motion passed (7-0).

C. Consider approval of the Update on Policy CV (LOCAL)

Ms. Shay Adams briefed the Board about this item. This update moves the limit for board approval of construction related contracts to the \$100,00 threshold to mirror the July update in CH Local for non-construction related purchases.

Trustee David Montemayor made the first motion to approve as submitted. Trustee Alejandro Flores seconded the motion. The motion passed (5-0). Trustees English and Thompson were not present for the motion.

D. Consider approval of the Update Policy CE (LOCAL)

Ms. Shay Adams briefed the Board about this item.

This is to simply change the policy to reflect the fiscal year to a start date of July 1 and end date of June 30. This action will now align our policy language with the change.

Trustee Mary Watkins made the first motion to approve as submitted. Trustee David Montemayor seconded the motion. The motion passed (5-0). Trustees English and Thompson were not present for the motion.

E. Consider approval of Welding Lab Exhaust Systems at LEHS

Mr. Rick Martin approached the Board about this item.

This item is to request approval to accept GMP from Jackson Master Project Budget.

Trustee David Montemayor made the first motion to approve as submitted. Secretary DeLeon English seconded the motion. The motion passed (7-0).

11. Consent Agenda

A. Consider approval of BED (LOCAL) Board Policy Update

B. Consider approval of Off-Campus Physical Education Sites

C. Consider approval of 2022-2023 LEISD - DCJJAEP Memorandum of Understanding

D. Consider approval of Student Health Advisory Committee By-Laws

E. Consider approval of Financial Reports - July 2022

F. Consider approval of Security Fence at Little Elm High School

Trustee David Montemayor made the first motion to approve the consent agenda as

submitted. Vice President Monique Thompson seconded the motion. The motion passed (7-0).

12. Board President Comments

Mr. Jason Olson reminded those present about Classic on the Lake. Mr. Olson also thanked the volunteers for the Board Committees and thanked staff and parents. President Olson asked Board members to formalize bringing potential agenda items and to inform Mr. Gallagher.

13. Board Comments

Trustee Ken Beber thanked the Board for welcoming him to the group and he is looking forward to TASB.

Trustee David Montemayor thanked those present and reminded them of Classic on the Lake.

Vice President Monique Thompson mentioned that she is sad about not being able to attend TASB. Dr. Thompson loves recognizing the students and thanked parents for recognizing them.

Secretary DeLeon English thanked the staff for all the information provided.

Trustee Mary Watkins is looking forward to TASB and the Fine Arts performance.

14. Superintendent Comments

- Thanks staff
- Book reviews and process very transparent on our website

15. Adjournment

Trustee Alejandro Flores made the first motion to adjourn this meeting. Secretary DeLeon English seconded the motion. The motion passed (7-0).

The meeting adjourned at 9:12 pm.

The minutes were approved on October 24, 2022.

President – Jason Olson

Secretary – DeLeon English

Board Agenda Item

Little Elm Independent School District
400 Lobo Lane
Little Elm, Texas 75068

Board Mtg. Date	Reports of the Superintendent	Business Item	Consent Agenda	Reports, Routine Monthly	Action Item
10-24-2022	☐	☐	☐	☐	☒
Subject:	Transfer of Fund Balance resulting from ten-month fiscal year to Local Fund 492 – Growth/Transition Fund				
Presenter or Contact Person:	Shay Adams Asst. Superintendent for Business and Finance Services				
Policy/Code:	Board Policy CE (Local) Annual Operating Budget				
Summary:	As presented throughout the entire 2021-2022 fiscal year, this first year with a June 30 th fiscal year end creates a one-time injection of fund balance. These funds will be reserved to address the growth costs of the district, as well to mitigate the ongoing financial impact of the pandemic. These costs range from learning loss related expenditures to inflation/supply chain related costs to the overall economic impact on the demography of the district.				
Financial Implications:	Exclusive of the 2021-2022 funds transferred, the fund balance in the General Fund remains healthy at \$33,953,476 (39% of the 2022-2023 General Fund Budget).				
Attachments:	This formalizes the transaction, which is reflected in the audit documents later on this agenda.				
Recommendation:	It is the recommendation of the Administration to designate the full fund balance from 2021-22 into a special fund reserved to mitigate the ongoing financial impact of the 2020 pandemic and address needs resulting from the growth of the district.				
Motion:	I move the Board approve the transfer of the 2021-2022 fiscal year revenue over expenditures of \$9,832,127 to the locally defined special revenue Fund 492 – Growth/Transition Fund.				

Board Agenda Item

Little Elm Independent School District
300 Lobo Lane
Little Elm, Texas 75068

Board Mtg. Date 10-24-2022	Reports of the Superintendent ☐	Action Item ☒	Consent Agenda ☐	Reports, Routine Monthly ☐	Discussion Item ☐
Subject:	ANNUAL FINANCIAL REPORT FOR YEAR ENDED JUNE 30, 2022				
Presenter or Contact Person:	Shay Adams, Assistant Superintendent for Business and Finance				
Policy/Code:	Accounting Audits – CFC (Legal)				
Strategic Plan Goal:	Ensuring Fiscal Health & Sustainability				
Summary:	Dan Tonn with the audit firm Hankins, Eastup, Deaton, Tonn & Seay, PC to present audit report				
Financial Implications:	There is no financial implication to the budget.				
Attachments:	1) Auditor Communication Letter 2) Annual Financial Report FY 21-22				
Recommendation:	The Administration recommends approval of the Annual Financial Report for the year ended June 30, 2022 as submitted.				
Motion:	I move that the Board approve the Annual Financial Report for the year ended June 30, 2022 as submitted.				

October 17, 2022

To the Board of Trustees
Little Elm Independent School District
Little Elm, Texas

We have audited the financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of Little Elm Independent School District (the District) for the ten months ended June 30, 2022. Professional standards require that we communicate to you the following information related to our audit. 12

Our Responsibilities under U.S. Generally Accepted Auditing Standards and the Uniform Guidance

As stated in our engagement letter dated April 8, 2022, our responsibility, as described by professional standards, is to express opinions about whether the financial statements prepared by management with your oversight are fairly presented, in all material respects, in conformity with U.S. generally accepted accounting principles. Our audit of the financial statements does not relieve you or management of your responsibilities.

In planning and performing our audit, we considered the District's internal control over financial reporting in order to determine our auditing procedures for the purpose of expressing our opinions on the financial statements and not to provide assurance on the internal control over financial reporting. We also considered internal control over compliance with requirements that could have a direct and material effect on a major federal program in order to determine our auditing procedures for the purpose of expressing our opinion on compliance and to test and report on internal control over compliance in accordance with the Uniform Guidance.

As part of obtaining reasonable assurance about whether the District's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grants, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit. Also in accordance with the Uniform Guidance, we examined, on a test basis, evidence about the District's compliance with the types of compliance requirements described in the "U.S. Office of Management and Budget (OMB) Compliance Supplement" applicable to each of its major federal programs for the purpose of expressing an opinion on the District's compliance with those requirements. While our audit provides a reasonable basis for our opinion, it does not provide a legal determination on the District's compliance with those requirements.

Our responsibility is to plan and perform the audit to obtain reasonable, but not absolute, assurance that the financial statements are free of material misstatement. We are responsible for communicating significant matters related to the audit that are, in our professional judgment, relevant to your responsibilities in overseeing the financial reporting process. However, we are not required to design procedures specifically to identify such matters.

Planned Scope and Timing of the Audit

We performed the audit according to the planned scope and timing previously communicated to you in our engagement letter dated April 8, 2022.

Significant Audit Findings

Qualitative Aspects of Accounting Practices

Management is responsible for the selection and use of appropriate accounting policies. The significant accounting policies used by the District are described in Note 1 to the financial statements. No new accounting policies were adopted and the application of existing policies was not changed during fiscal period 2022. We noted no transaction entered into by the District during the period for which there is a lack of authoritative guidance or consensus. There are no significant transactions that have been recognized in the financial statements in a different period than when the transaction occurred.

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Accounting estimates are an integral part of the financial statements prepared by management and are based on management's knowledge and experience about past and current events and assumptions about future events. Certain accounting estimates are particularly sensitive because of their significance to the financial statements and because of the possibility that future events affecting them may differ significantly from those expected. The most sensitive estimates affecting the financial statements were:

Management's estimate of state revenue, depreciation expense, and the allowance for uncollectible property taxes. We evaluated the key factors and assumptions used to develop these estimates in determining that they are reasonable in relation to the financial statements taken as a whole.

The disclosures in the financial statements are neutral, consistent, and clear.

Difficulties Encountered in Performing the Audit

We encountered no significant difficulties in dealing with management in performing and completing our audit.

Corrected and Uncorrected Misstatements

Professional standards require us to accumulate all known and likely misstatements identified during the audit, other than those that are trivial, and communicate them to the appropriate level of management. Management has corrected all such misstatements.

Disagreements with Management

For purposes of this letter, professional standards define a disagreement with management as a financial accounting, reporting, or auditing matter, whether or not resolved to our satisfaction, that could be significant to the financial statements or the auditors' report. We are pleased to report that no such disagreements arose during the course of our audit.

Management Representations

We have requested certain representations from management that are included in the management representation letter dated October 17, 2022.

Management Consultations with Other Independent Accountants

In some cases, management may decide to consult with other accountants about auditing and accounting matters, similar to obtaining a "second opinion" on certain situations. If a consultation involves application of an accounting principle to the District's financial statements or a determination of the type of auditor's opinion that may be expressed on those statements, our professional standards require the consulting accountant to check with us to determine that the consultant has all the relevant facts. To our knowledge, there were no such consultations with other accountants.

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Other Audit Findings or Issues

We generally discuss a variety of matters, including the application of accounting principles and auditing standards, with management each year prior to our retention as the District's auditors. However, these discussions occurred in the normal course of our professional relationship and our responses were not a condition to our retention.

Other Information in Documents Containing Audited Financial Statements

With respect to the supplementary information accompanying the financial statements, we made certain inquiries of management and evaluated the form, content, and methods of preparing the information to determine that the information complies with accounting principles generally accepted in the United States of America, the method of preparing it has not changed from the prior period, and the information is appropriate and complete in relation to our audit of the financial statements. We compared and reconciled the supplementary information to the underlying accounting records used to prepare the financial statements or to the financial statements themselves.

This information is intended solely for the use of the Board of Trustees and management of the District and is not intended to be and should not be used by anyone other than these specified parties.

Hankins, Eastup, Deaton, Tonn & Seay, P.C.

Hankins, Eastup, Deaton, Tonn & Seay, P.C.
Denton, Texas

LITTLE ELM INDEPENDENT SCHOOL DISTRICT
ANNUAL FINANCIAL REPORT FOR THE
TEN MONTHS ENDED JUNE 30, 2022

LITTLE ELM INDEPENDENT SCHOOL DISTRICT
ANNUAL FINANCIAL REPORT
FOR THE TEN MONTHS ENDED JUNE 30, 2022

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LITTLE ELM INDEPENDENT SCHOOL DISTRICT
ANNUAL FINANCIAL REPORT
FOR THE TEN MONTHS ENDED JUNE 30, 2022

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CERTIFICATE OF BOARD

Little Elm Independent School District
Name of School District

Denton
County

061-914
Co. – Dist. Number

18

We, the undersigned, certify that the attached annual financial reports of the above-named school district were reviewed and (check one) _____ approved _____ disapproved for the ten months ended June 30, 2022, at a meeting of the Board of Trustees of such school district on the 24th day of October, 2022.

Signature of Board Secretary

Signature of Board President

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Independent Auditors' Report

Little Elm Independent School District
Little Elm, Texas

Opinion

We have audited the accompanying financial statements of the governmental activities, each major fund and the aggregate remaining fund information of the Little Elm Independent School District as of and for the ten months ended June 30, 2022 and the related notes to the financial statements, which collectively comprise Little Elm Independent School District's basic financial statements as listed in the table of contents.

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, each major fund and the aggregate remaining fund information of Little Elm Independent School District as of June 30, 2022, and the respective changes in financial position and, where applicable, cash flows thereof for the ten months then ended in accordance with accounting principles generally accepted in the United States of America.

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Basis for Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financials section of our report. We are required to be independent of Little Elm Independent School District and to meet our other ethical responsibilities in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about Little Elm Independent School District's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

Auditor's Responsibility for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with general accepted auditing standards will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with generally accepted auditing standards and *Government Auditing Standards*, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of Little Elm Independent School District's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about Little Elm Independent School District's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis on pages 7 through 13 and the Teacher Retirement System schedules on page 64 through 72 be presented to supplement the basic financial statements. Such information is the responsibility of management and, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

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Supplementary Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise Little Elm Independent School District's basic financial statements. The combining and individual nonmajor fund financial statements, the required TEA schedules listed in the table of contents, and the schedule of expenditures of federal awards, as required by Title 2 U.S. Code of Federal Regulations Part 200, Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards, are presented for purposes of additional analysis and are not a required part of the basic financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. The information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the combining and individual nonmajor fund financial statements, the required TEA schedules, and the Schedule of Expenditures of Federal Awards are fairly stated in all material respects in relation to the basic financial statements as a whole.

Other Reporting Required by *Government Auditing Standards*

In accordance with *Government Auditing Standards*, we have also issued our report dated October 17, 2022 on our consideration of Little Elm Independent School District's internal control over financial reporting and on our tests of the compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of Little Elm Independent School District's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering Little Elm Independent School District's internal control over financial reporting and compliance.

Hankins, Eastup, Deaton, Tonn & Seay, PC

Hankins, Eastup, Deaton, Tonn & Seay, PC
Denton, Texas

October 17, 2022

**LITTLE ELM INDEPENDENT SCHOOL DISTRICT
MANAGEMENT'S DISCUSSION AND ANALYSIS
FOR THE TEN MONTHS ENDED JUNE 30, 2022
(UNAUDITED)**

As management of Little Elm Independent School District, we offer readers of the District's financial statement this narrative overview and analysis of the financial activities of the District for the ten months ended June 30, 2022. Please read this narrative in conjunction with the independent auditors' report on page 5, and the District's Basic Financial Statements that begin on page 17.

FINANCIAL HIGHLIGHTS

The Texas State Legislature enacted legislation in 1999 that gives school districts the option to change their fiscal year-end to June 30. The District elected to act on this option and changed its fiscal year-end to June 30 effective with the fiscal period beginning September 1, 2021. The Annual Financial Report for the ten months ended June 30, 2022 represents data for the District's ten-month transitional fiscal period from September 1, 2021 through June 30, 2022. All financial statements and exhibits included in the Annual Financial Report have been prepared on a ten-month basis. By changing to a June 30 fiscal year-end, the District is able to align its budget, accounting, and reporting year more closely with its educational year. Annually, tax collections for the District's debt service payment due in August will be levied and collected in the fiscal year ended on June 30 prior to the August debt payment. The change in fiscal year is a key factor in the variance explanations throughout this Management's Discussion and Analysis due to the ten-month transitional period.

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- The assets and deferred outflows of resources of the District exceeded its liabilities and deferred inflows of resources at the close of the most recent fiscal period by \$40,407,994 (*net position*). Of this amount, \$(20,658,399) represents negative unrestricted net position.
- The District's total net position increased by \$24,273,050 during the current fiscal period.
- As of the close of the current fiscal period, the District's governmental funds reported combined ending fund balances of \$105,407,718. 25.6% of this total amount, \$26,949,736, is unassigned and available for use within the District's policies.
- At the end of the current fiscal period, unassigned fund balance for the general fund was \$26,949,736 or 38.4% of the total general fund expenditures.

OVERVIEW OF THE FINANCIAL STATEMENTS

This annual report consists of a series of financial statements. The government-wide financial statements include the Statement of Net Position and the Statement of Activities (on pages 17 through 19). These provide information about the activities of the District as a whole and present a longer-term view of the District's property and debt obligations and other financial matters. They reflect the flow of total economic resources in a manner similar to the financial reports of a business enterprise.

Fund financial statements (starting on page 20) report the District's operations in more detail than the government-wide statements by providing information about the District's most significant funds. For governmental activities, these statements tell how services were financed in the short term as well as what resources remain for future spending. They reflect the flow of current financial resources, and supply the basis for tax levies and the appropriations budget. For proprietary activities, fund financial statements tell how goods or services of the District were sold to departments within the District or to external customers and how the sales revenues covered the expenses of the goods or services. The remaining statements, fiduciary statements, provide financial information about activities for which the District acts solely as a trustee or agent for the benefit of those outside of the District.

The notes to the financial statements (starting on page 33) provide narrative explanations or additional data needed for full disclosure in the government-wide statements or the fund financial statements.

The combining statements for nonmajor funds contain even more information about the District's individual funds. These are not required by TEA. The sections labeled TEA Required Schedules and Federal Awards Section contain data used by monitoring or regulatory agencies for assurance that the District is using funds supplied in compliance with the terms of grants.

Reporting the District as a Whole

The Statement of Net Position and the Statement of Activities

The analysis of the District's overall financial condition and operations begins on page 17. Its primary purpose is to show whether the District is better off or worse off as a result of the year's activities. The Statement of Net Position includes all the District's assets, deferred outflows of resources, liabilities and deferred inflows of resources at the end of the period while the Statement of Activities includes all revenues and expenses generated by the District's operations during the period. These apply the accrual basis of accounting (the basis used by private sector companies).

All of the current period's revenues and expenses are taken into account regardless of when cash is received or paid. The District's revenues are divided into those provided by outside parties who share the costs of some programs, such as tuition received from students from outside the district and grants provided by the U.S. Department of Education to assist children with disabilities or from disadvantaged backgrounds (program revenues), and revenues provided by the taxpayers or by TEA in equalization funding processes (general revenues). All the District's assets are reported whether they serve the current period or future years. Liabilities are considered regardless of whether they must be paid in the current or future years.

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These two statements report the District's net position and changes in them. The District's net position (the difference between assets, deferred outflows of resources, liabilities, and deferred inflows of resources) provide one measure of the District's financial health, or financial position. Over time, increases or decreases in the District's net position are one indicator of whether its financial health is improving or deteriorating. To fully assess the overall health of the District, however, you should consider nonfinancial factors as well, such as changes in the District's average daily attendance or its property tax base and the condition of the District's facilities.

In the Statement of Net Position and the Statement of Activities, we divide the District into two kinds of activities:

- Governmental activities—Most of the District's basic services are reported here, including the instruction, counseling, co-curricular activities, food services, transportation, maintenance, community services, and general administration. Property taxes, tuition, fees, and state and federal grants finance most of these activities.
- Business-type activities—The District charges a fee to "customers" to help it cover all or most of the cost of services it provides in its childcare operation.

Reporting the District's Most Significant Funds

Fund Financial Statements

The fund financial statements begin on page 20 and provide detailed information about the most significant funds—not the District as a whole. Laws and contracts require the District to establish some funds, such as grants received from the U.S. Department of Education. The District's administration establishes many other funds to help it control and manage money for particular purposes (like campus activities). The District's two kinds of funds—government and proprietary—use different accounting approaches.

- **Governmental funds**—All of the District’s basic services are reported in governmental funds. These use modified accrual accounting (a method that measures the receipt and disbursement of cash and all other financial assets that can be readily converted to cash) and report balances that are available for future spending. The governmental fund statements provide a detailed short-term view of the District’s general operations and the basic services it provides. We describe the differences between governmental activities (reported in the Statement of Net Position and the Statement of Activities) and governmental funds in reconciliation schedules following each of the fund financial statements.

- **Proprietary funds**—The District reports the activities for which it charges users (whether outside customers or other units of the District) in proprietary funds using the same accounting methods employed in the Statement of Net Position and the Statement of Activities. In fact, the District’s enterprise funds (one category of propriety funds) are the business-type activities reported in the government-wide statements but containing more detail and additional information, such as cash flows.

The District as Trustee

Reporting the District’s Fiduciary Responsibilities

The District is the fiduciary, or custodian, for money raised by student activities. The District’s custodial activity is reported in a separate Statement of Fiduciary Net Position and Statement of Changes in Fiduciary Net Position on pages 31 and 32. We exclude these resources from the District’s other financial statements because the District cannot use these assets to finance its operations. The District is only responsible for ensuring that the assets reported in this fund are used for their intended purposes.

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GOVERNMENT-WIDE FINANCIAL ANALYSIS

The following analysis of comparative balances and changes therein is presented for the current period and prior year’s operations and a discussion of significant changes in the accounts. The analysis focuses on the net position (Table I) and changes in net position (Table II) of the District’s governmental activities.

Net position of the District’s governmental activities increased from \$16,109,286 to \$40,359,200. Unrestricted net position – the part of net position that can be used to finance day-to-day operations without constraints established by debt covenants, enabling legislation, or other legal requirements – was (\$20,682,345) at June 30, 2022.

Table I
NET POSITION

	Governmental Activities		Business-type Activities		Total	
	August 31, 2021	June 30, 2022	August 31, 2021	June 30, 2022	August 31, 2021	June 30, 2022
Current and other assets	117,638,265	122,473,856	\$ (3,725)	\$ 138,292	\$117,634,540	\$122,612,148
Capital assets	332,052,795	352,964,547	34,406	24,848	332,087,201	352,989,395
Total assets	449,691,060	475,438,403	30,681	163,140	449,721,741	475,601,543
Deferred outflows of resources	14,644,235	16,272,675	-	-	14,644,235	16,272,675
Total assets and deferred outflows of resources	464,335,295	491,711,078	30,681	163,140	464,365,976	491,874,218
Long-term liabilities	415,315,160	404,038,266	-	-	415,315,160	404,038,266
Other liabilities	13,662,261	20,198,400	5,023	114,346	13,667,284	20,312,746
Total liabilities	428,977,421	424,236,666	5,023	114,346	428,982,444	424,351,012
Deferred inflows of resources	19,248,588	27,115,212	-	-	19,248,588	27,115,212
Total liabilities and deferred inflows of resources	448,226,009	451,351,878	5,023	114,346	448,231,032	451,466,224
Net Position:						
Net investment in capital assets	39,840,077	36,253,012	34,406	24,848	39,874,483	36,277,860
Restricted	8,089,249	24,788,533	-	-	8,089,249	24,788,533
Unrestricted	(31,820,040)	(20,682,345)	(8,748)	23,946	(31,828,788)	(20,658,399)
Total Net Position	\$ 16,109,286	\$ 40,359,200	\$ 25,658	\$ 48,794	\$ 16,134,944	\$ 40,407,994

Table II
CHANGES IN NET POSITION

	Governmental Activities		Business-type Activities		Total	
	Year Ended	Ten Months Ended	Year Ended	Ten Months Ended	Year Ended	Ten Months Ended
	August 31, 2021	June 30, 2022	August 31, 2021	June 30, 2022	August 31, 2021	June 30, 2022
Revenues:						
Program Revenues:						
Charges for services	\$ 2,201,868	\$ 2,834,921	\$ 470,765	\$ 467,712	\$ 2,672,633	\$ 3,302,633
Operating grants and contributions	10,297,939	13,812,209	94,263	-	10,392,202	13,812,209
General Revenues:						
Maintenance and operations taxes	56,429,150	58,919,266	-	-	56,429,150	58,919,266
Debt service taxes	25,900,444	28,828,817	-	-	25,900,444	28,828,817
State aid	20,697,740	14,372,417	-	-	20,697,740	14,372,417
Other grants and contributions	1,020,446	548,656	-	-	1,020,446	548,656
Investment earnings	156,017	223,468	-	-	156,017	223,468
Miscellaneous	786,865	571,374	-	-	786,865	571,374
Extraordinary item - resource	776,820	3,166,617	-	-	776,820	3,166,617
Extraordinary item - (use)	(776,820)	-	-	-	(776,820)	-
Total Revenue	117,490,469	123,277,745	565,028	467,712	118,055,497	123,745,457
Expenses:						
Instruction, curriculum and media services	58,246,446	50,188,721	-	-	58,246,446	50,188,721
Instructional and school leadership	6,318,616	5,582,125	-	-	6,318,616	5,582,125
Student support services	6,697,299	6,620,202	-	-	6,697,299	6,620,202
Child nutrition	4,598,252	4,956,940	-	-	4,598,252	4,956,940
Extracurricular activities	3,558,008	3,713,075	-	-	3,558,008	3,713,075
General administration	3,422,625	2,892,294	-	-	3,422,625	2,892,294
Plant maintenance, security and data processing	14,593,859	13,546,497	-	-	14,593,859	13,546,497
Community services	144,618	85,892	-	-	144,618	85,892
Childcare services	-	-	539,370	444,576	539,370	444,576
Debt services	13,397,720	10,023,523	-	-	13,397,720	10,023,523
Capital outlay	250,519	291,689	-	-	250,519	291,689
Contracted instructional services between schools	326,918	618,198	-	-	326,918	618,198
Payments to juvenile justice alternative ed. prg.	-	6,039	-	-	-	6,039
Intergovernmental charges	475,975	502,636	-	-	475,975	502,636
Total Expenses	112,030,855	99,027,831	539,370	444,576	112,570,225	99,472,407
Increase (Decrease) in Net Position	5,459,614	24,249,914	25,658	23,136	5,485,272	24,273,050
Net Position - beginning of year	10,649,672	16,109,286	-	25,658	10,649,672	16,134,944
Net Position - end of year	\$ 16,109,286	\$ 40,359,200	\$ 25,658	\$ 48,794	\$ 16,134,944	\$ 40,407,994

The District notes the following highlights for the 2021-2022 school year in response to changes in personnel and continued growth in student enrollment.

- The District maintained its contract with a professional demographer in an effort to plan for future facility needs.
- The District maintained the employer's health insurance contribution at \$397 per month.
- The District operated an Energy Education Plan and an Energy Manager in an effort to conserve energy and reduce energy costs.
- The Board of Trustees approved a property tax rate of \$1.4303/\$100 of taxable value (\$0.9603 for M&O and \$0.47 for Debt Service).
- The District maintained an employee induction program for new teachers that provides training and staff development.
- The District maintained its status of "Superior Achievement" according to the Financial Integrity Rating System of Texas.

The cost of all governmental activities for the current fiscal year was \$99,027,831. However, as shown in the Statement of Activities on pages 18 and 19, the amount that our taxpayers ultimately financed for these activities through District taxes was \$87,748,083 because some of the costs were paid by those who directly benefited from the programs (\$2,834,921) or by other governments and organizations that subsidized certain programs with grants and contributions (\$13,812,209) or by State equalization funding (\$14,372,417), or by other grants and contributions (\$548,656).

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THE DISTRICT'S FUNDS

As the District completed the fiscal period, its governmental funds (as presented in the balance sheet on page 20) reported a combined fund balance of \$105,407,718, which is \$1,683,148 more than last year's total of \$103,724,570. Included in this period's total change in fund balance is an increase of \$9,832,127 in the District's Growth/Transition Fund and an increase of \$19,296,468 in the Debt Service Fund.

Over the course of the period, the Board of Trustees revised the District's budget several times. These budget amendments fall into three categories. The first category includes amendments and supplemental appropriations that were approved shortly after the beginning of the period and reflect the actual beginning balances (versus the amounts we estimated in August 2021). The second category includes changes that the Board made during the period to reflect new information regarding revenue sources and expenditure needs. The third category involves amendments moving funds from programs that did not need all the resources originally appropriated to them to programs with resource needs.

The District's General Fund balance of \$33,953,476 reported on page 20 is the same as the General Fund's budgetary fund balance of \$33,953,476 reported in the budgetary comparison schedule on page 27.

CAPITAL ASSETS AND DEBT ADMINISTRATION

Capital Assets

At June 30, 2022, the District's governmental activities had \$352,964,547 invested in a broad range of capital assets, including facilities and equipment for instruction, transportation, athletics, administration, and maintenance. This amount represents a net increase of \$20,911,752 or 6.3 percent, more than last year.

This period's major additions were completion of several buildings, and renovations and additions and construction in progress on several new building projects.

More detailed information about the District's capital assets is presented in Note 4 to the financial statements.

Debt Administration

At June 30, 2022, the District had \$374,335,475 in bonds payable and other long-term debt outstanding (including accreted interest on bonds) versus \$378,072,558 last year—a decrease of 0.99 percent. The District's general obligation bond rating is AAA (as a result of guarantees of the Texas Permanent School Fund), according to national rating agencies.

More detailed information about the District's long-term liabilities is presented in Note 5 to the financial statements.

ECONOMIC FACTORS AND NEXT YEAR'S BUDGETS AND RATES

The District took actions for 2022-2023 to compensate for some increases in costs and continued increases in enrollment:

- The Board adopted a \$120.6 million appropriations budget including General Operating, Child Nutrition, and Debt Service.
- Certified Taxable Property Values increased \$1.2 billion from \$6,394,748,827 to \$7,596,741,829 from 2021 to 2022.
- Student enrollment is estimated to increase 381 students from 8,308 to 8,689 students from the end of the 21-22 school year to the beginning of the 22-23 school year.

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The following shows the enrollment at the end of the last six school years:

2016-2017 – 7,371
2017-2018 – 7,564
2018-2019 – 7,817
2019-2020 – 8,091
2020-2021 – 8,011
2021-2022 – 8,308

- The Board adopted a total tax rate of \$1.4129/\$100 of taxable property value (\$0.9429 for M&O and \$.47 for Debt Service).

CONTACTING THE DISTRICT'S FINANCIAL MANAGEMENT

This financial report is designed to provide our citizens, taxpayers, customers, and investors and creditors with a general overview of the District's finances and to show the District's accountability for the money it receives. If you have questions about this report or need additional financial information, contact the District's Finance Department, at Little Elm Independent School District, 400 Lobo Lane, Little Elm, Texas 75068, (972) 947-9340.

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BASIC FINANCIAL STATEMENTS

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LITTLE ELM INDEPENDENT SCHOOL DISTRICT
STATEMENT OF NET POSITION
JUNE 30, 2022

EXHIBIT A-1

		1	2	3	
		Primary Government			
Data			Business		
Control		Governmental	Type		
Codes		Activities	Activities	Total	
ASSETS					
1110	Cash and Cash Equivalents	\$ 116,015,069	\$ 135,760	\$ 116,150,829	
1220	Property Taxes - Delinquent	1,607,216	-	1,607,216	
1230	Allowance for Uncollectible Taxes	(104,469)	-	(104,469)	
1240	Due from Other Governments	1,904,147	-	1,904,147	
1290	Other Receivables, Net	3,048,153	2,532	3,050,685	
1410	Prepayments	3,740	-	3,740	
	Capital Assets:				
1510	Land	26,595,955	-	26,595,955	
1520	Buildings, Net	298,129,251	24,848	298,154,099	
1530	Furniture and Equipment, Net	5,059,614	-	5,059,614	
1580	Construction in Progress	23,179,727	-	23,179,727	
1000	Total Assets	475,438,403	163,140	475,601,543	
DEFERRED OUTFLOWS OF RESOURCES					
1701	Deferred Charge on Bond Refundings	3,420,756	-	3,420,756	32
1705	Deferred Outflow Related to TRS Pension	7,361,133	-	7,361,133	
1706	Deferred Outflow Related to TRS OPEB	5,490,786	-	5,490,786	
1700	Total Deferred Outflows of Resources	16,272,675	-	16,272,675	
LIABILITIES					
2110	Accounts Payable	7,642,721	4,942	7,647,663	
2140	Accrued Interest Payable	4,635,009	-	4,635,009	
2160	Accrued Wages Payable	6,491,694	4,013	6,495,707	
2200	Accrued Expenses	699,110	75	699,185	
2300	Unearned Revenue	729,866	105,316	835,182	
	Noncurrent Liabilities:				
2501	Due Within One Year: Loans, Note, Leases, etc.	8,676,267	-	8,676,267	
	Due in More than One Year:				
2502	Bonds, Notes, Loans, Leases, etc.	365,659,208	-	365,659,208	
2540	Net Pension Liability (District's Share)	10,088,908	-	10,088,908	
2545	Net OPEB Liability (District's Share)	19,613,883	-	19,613,883	
2000	Total Liabilities	424,236,666	114,346	424,351,012	
DEFERRED INFLOWS OF RESOURCES					
2605	Deferred Inflow Related to TRS Pension	12,317,526	-	12,317,526	
2606	Deferred Inflow Related to TRS OPEB	14,797,686	-	14,797,686	
2600	Total Deferred Inflows of Resources	27,115,212	-	27,115,212	
NET POSITION					
3200	Net Investment in Capital Assets	36,253,012	24,848	36,277,860	
	Restricted:				
3820	Restricted for Federal and State Programs	2,485,196	-	2,485,196	
3850	Restricted for Debt Service	22,303,337	-	22,303,337	
3900	Unrestricted	(20,682,345)	23,946	(20,658,399)	
3000	Total Net Position	\$ 40,359,200	\$ 48,794	\$ 40,407,994	

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The notes to the financial statements are an integral part of this statement.

LITTLE ELM INDEPENDENT SCHOOL DISTRICT
STATEMENT OF ACTIVITIES
FOR THE TEN MONTHS ENDED JUNE 30, 2022

Data Control Codes	1	Program Revenues		
		3	4	
		Expenses	Charges for Services	Operating Grants and Contributions
Primary Government:				
GOVERNMENTAL ACTIVITIES:				
11	Instruction	\$ 46,176,198	\$ 1,439,939	\$ 4,817,440
12	Instructional Resources and Media Services	1,119,107	5,426	70,330
13	Curriculum and Instructional Staff Development	2,893,416	4,164	605,849
21	Instructional Leadership	1,378,012	-	154,805
23	School Leadership	4,204,113	68,348	296,970
31	Guidance, Counseling, and Evaluation Services	2,530,666	-	670,180
32	Social Work Services	32,000	-	-
33	Health Services	615,927	-	38,994
34	Student (Pupil) Transportation	3,441,609	-	772,431
35	Food Services	4,956,940	654,054	5,292,163
36	Extracurricular Activities	3,713,075	591,640	72,082
41	General Administration	2,892,294	1,211	355,864
51	Facilities Maintenance and Operations	11,065,178	70,139	238,025
52	Security and Monitoring Services	926,249	-	5,231
53	Data Processing Services	1,555,070	-	72,465
61	Community Services	85,892	-	98,678
72	Debt Service - Interest on Long-Term Debt	10,019,323	-	236,465
73	Debt Service - Bond Issuance Cost and Fees	4,200	-	-
81	Capital Outlay	291,689	-	14,237
91	Contracted Instructional Services Between Schools	618,198	-	-
95	Payments to Juvenile Justice Alternative Ed. Prg.	6,039	-	-
99	Other Intergovernmental Charges	502,636	-	-
[TG] Total Governmental Activities:		99,027,831	2,834,921	13,812,209
BUSINESS-TYPE ACTIVITIES:				
01	Chilcare Fund	444,576	467,712	-
[TB] Total Business-Type Activities:		444,576	467,712	-
[TP] TOTAL PRIMARY GOVERNMENT:		\$ 99,472,407	\$ 3,302,633	\$ 13,812,209
Data Control Codes	General Revenues:			
MT	Taxes:			
DT	Property Taxes, Levied for General Purposes			
SF	Property Taxes, Levied for Debt Service			
GC	State Aid - Formula Grants			
IE	Grants and Contributions not Restricted			
MI	Investment Earnings			
EI	Miscellaneous Local and Intermediate Revenue			
TR	Extraordinary Item - resource			
	Total General Revenues & Extraordinary Items			
CN	Change in Net Position			
NB	Net Position - Beginning			
NE	Net Position - Ending			

The notes to the financial statements are an integral part of this statement.

Net (Expense) Revenue and Changes in Net Position		
6	7	8
Primary Government		
Governmental Activities	Business-type Activities	Total
\$ (39,918,819)	\$ -	\$ (39,918,819)
(1,043,351)	-	(1,043,351)
(2,283,403)	-	(2,283,403)
(1,223,207)	-	(1,223,207)
(3,838,795)	-	(3,838,795)
(1,860,486)	-	(1,860,486)
(32,000)	-	(32,000)
(576,933)	-	(576,933)
(2,669,178)	-	(2,669,178)
989,277	-	989,277
(3,049,353)	-	(3,049,353)
(2,535,219)	-	(2,535,219)
(10,757,014)	-	(10,757,014)
(921,018)	-	(921,018)
(1,482,605)	-	(1,482,605)
12,786	-	12,786
(9,782,858)	-	(9,782,858)
(4,200)	-	(4,200)
(277,452)	-	(277,452)
(618,198)	-	(618,198)
(6,039)	-	(6,039)
(502,636)	-	(502,636)
(82,380,701)	-	(82,380,701)
-	23,136	23,136
-	23,136	23,136
(82,380,701)	23,136	(82,357,565)
58,919,266	-	58,919,266
28,828,817	-	28,828,817
14,372,417	-	14,372,417
548,656	-	548,656
223,468	-	223,468
571,374	-	571,374
3,166,617	-	3,166,617
106,630,615	-	106,630,615
24,249,914	23,136	24,273,050
16,109,286	25,658	16,134,944
\$ 40,359,200	\$ 48,794	\$ 40,407,994

LITTLE ELM INDEPENDENT SCHOOL DISTRICT
BALANCE SHEET
GOVERNMENTAL FUNDS
JUNE 30, 2022

Data Control Codes	10 General Fund	50 Debt Service Fund	60 Capital Projects
ASSETS			
1110 Cash and Cash Equivalents	\$ 42,130,903	\$ 26,466,868	\$ 35,235,034
1220 Property Taxes - Delinquent	1,102,962	504,254	-
1230 Allowance for Uncollectible Taxes	(71,693)	(32,776)	-
1240 Due from Other Governments	-	-	-
1260 Due from Other Funds	8,478	-	-
1290 Other Receivables	51,557	-	2,996,519
1410 Prepayments	3,740	-	-
1000 Total Assets	<u>\$ 43,225,947</u>	<u>\$ 26,938,346</u>	<u>\$ 38,231,553</u>
LIABILITIES			
2110 Accounts Payable	\$ 1,139,320	\$ -	\$ 6,080,106
2160 Accrued Wages Payable	5,890,928	-	-
2170 Due to Other Funds	8,478	-	-
2200 Accrued Expenditures	641,766	-	-
2300 Unearned Revenue	560,710	-	-
2000 Total Liabilities	<u>8,241,202</u>	<u>-</u>	<u>6,080,106</u>
DEFERRED INFLOWS OF RESOURCES			
2601 Unavailable Revenue - Property Taxes	1,031,269	471,478	-
2600 Total Deferred Inflows of Resources	<u>1,031,269</u>	<u>471,478</u>	<u>-</u>
FUND BALANCES			
Nonspendable Fund Balance:			
3430 Prepaid Items	3,740	-	-
Restricted Fund Balance:			
3450 Federal or State Funds Grant Restriction	-	-	-
3470 Capital Acquisition and Contractual Obligation	-	-	32,151,447
3480 Retirement of Long-Term Debt	-	26,466,868	-
Committed Fund Balance:			
3545 Local Grants	-	-	-
3545 Campus Activities	-	-	-
3545 Textbooks	-	-	-
Assigned Fund Balance:			
3590 Other Assigned Fund Balance	7,000,000	-	-
3600 Unassigned Fund Balance	26,949,736	-	-
3000 Total Fund Balances	<u>33,953,476</u>	<u>26,466,868</u>	<u>32,151,447</u>
4000 Total Liabilities, Deferred Inflows & Fund Balances	<u>\$ 43,225,947</u>	<u>\$ 26,938,346</u>	<u>\$ 38,231,553</u>

The notes to the financial statements are an integral part of this statement.

Other Funds	Total Governmental Funds
\$ 12,182,264	\$ 116,015,069
-	1,607,216
-	(104,469)
1,904,147	1,904,147
-	8,478
77	3,048,153
-	3,740
<u>\$ 14,086,488</u>	<u>\$ 122,482,334</u>
\$ 423,295	\$ 7,642,721
600,766	6,491,694
-	8,478
57,344	699,110
169,156	729,866
<u>1,250,561</u>	<u>15,571,869</u>
-	1,502,747
-	1,502,747
-	3,740
2,485,196	2,485,196
-	32,151,447
-	26,466,868
71,236	71,236
431,457	431,457
15,911	15,911
9,832,127	16,832,127
-	26,949,736
<u>12,835,927</u>	<u>105,407,718</u>
<u>\$ 14,086,488</u>	<u>\$ 122,482,334</u>

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LITTLE ELM INDEPENDENT SCHOOL DISTRICT
RECONCILIATION OF THE GOVERNMENTAL FUNDS BALANCE SHEET TO THE
STATEMENT OF NET POSITION
JUNE 30, 2022

EXHIBIT C-2

Total Fund Balances - Governmental Funds	\$ 105,407,718
1 Capital assets used in governmental activities are not financial resources and, therefore, are not reported in the fund financial statements.	451,018,405
2 Accumulated depreciation has not been included in the fund financial statements.	(98,053,858)
3 Included in the items related to government-wide long-term debt is the recognition of the District's proportionate share of the net pension liability required by GASB 68 in the amount of \$10,088,908, a Deferred Inflow of Resources related to TRS in the amount of \$12,317,526, and a Deferred Outflow of Resources related to TRS in the amount of \$7,361,133. This results in a decrease in Net Position in the amount of \$15,045,301.	(15,045,301)
4 Bonds payable are not included in the fund financial statements.	(327,216,408)
5 Accreted interest payable on capital appreciation bonds has not been included in the fund financial statements.	(22,051,737) 38
6 Deferred loss on bond refunding has not been included in the fund financial statements.	3,420,756
7 Bond discounts and premiums were not recognized in the fund financial statements.	(25,067,330)
8 Interest on outstanding debt is accrued in the government-wide financial statements, whereas in the fund financial statements interest expenditures are reported when due.	(4,635,009)
9 Property tax revenue reported as unavailable revenue in the fund financial statements is recognized as revenue in the government-wide financial statements.	1,502,747
10 Included in the items related to government-wide long-term debt is the recognition of the District's proportionate share of the net Other Post-Employment Benefit (OPEB) liability required by GASB 75 in the amount of \$19,613,883, a Deferred Resource Inflow related to TRS OPEB in the amount of \$14,797,686, and a Deferred Resource Outflow related to TRS OPEB in the amount of \$5,490,786. This results in a net decrease in Net Position in the amount of \$28,920,783.	(28,920,783)
19 Net Position of Governmental Activities	\$ 40,359,200

The notes to the financial statements are an integral part of this statement.

LITTLE ELM INDEPENDENT SCHOOL DISTRICT
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
GOVERNMENTAL FUNDS
FOR THE TEN MONTHS ENDED JUNE 30, 2022

Data Control Codes	10 General Fund	50 Debt Service Fund	60 Capital Projects
REVENUES:			
5700 Total Local and Intermediate Sources	\$ 59,356,991	\$ 28,682,427	\$ 58,923
5800 State Program Revenues	18,270,247	236,465	-
5900 Federal Program Revenues	2,469,956	-	-
5020 Total Revenues	80,097,194	28,918,892	58,923
EXPENDITURES:			
Current:			
0011 Instruction	39,756,045	-	-
0012 Instructional Resources and Media Services	925,020	-	-
0013 Curriculum and Instructional Staff Development	2,350,686	-	-
0021 Instructional Leadership	1,295,592	-	-
0023 School Leadership	3,985,255	-	-
0031 Guidance, Counseling, and Evaluation Services	1,982,416	-	-
0032 Social Work Services	32,000	-	-
0033 Health Services	596,011	-	-
0034 Student (Pupil) Transportation	2,916,104	-	92,276
0035 Food Services	121,479	-	-
0036 Extracurricular Activities	2,152,720	-	151,975
0041 General Administration	2,913,217	-	-
0051 Facilities Maintenance and Operations	7,703,756	-	619,539
0052 Security and Monitoring Services	884,112	-	-
0053 Data Processing Services	1,479,921	-	206,749
0061 Community Services	30,183	-	-
Debt Service:			
0071 Principal on Long-Term Liabilities	-	3,225,000	-
0072 Interest on Long-Term Liabilities	-	6,393,224	-
0073 Bond Issuance Cost and Fees	-	4,200	-
Capital Outlay:			
0081 Facilities Acquisition and Construction	13,677	-	27,740,017
Intergovernmental:			
0091 Contracted Instructional Services Between Schools	618,198	-	-
0095 Payments to Juvenile Justice Alternative Ed. Prg.	6,039	-	-
0099 Other Intergovernmental Charges	502,636	-	-
6030 Total Expenditures	70,265,067	9,622,424	28,810,556
1100 Excess (Deficiency) of Revenues Over (Under) Expenditures	9,832,127	19,296,468	(28,751,633)
OTHER FINANCING SOURCES (USES):			
7915 Transfers In	-	-	-
8911 Transfers Out (Use)	(9,832,127)	-	-
7080 Total Other Financing Sources (Uses)	(9,832,127)	-	-
OTHER FINANCING SOURCES (USES):			
7919 Extraordinary Item - Resource	170,098	-	2,996,519
8913 Extraordinary Item - (Use)	(170,098)	-	(2,996,519)
1200 Net Change in Fund Balances	-	19,296,468	(28,751,633)
0100 Fund Balance - September 1 (Beginning)	33,953,476	7,170,400	60,903,080
3000 Fund Balance - June 30 (Ending)	\$ 33,953,476	\$ 26,466,868	\$ 32,151,447

The notes to the financial statements are an integral part of this statement.

		Total	
Other		Governmental	
Funds		Funds	
\$	1,368,613	\$	89,466,954
	439,989		18,946,701
	8,524,552		10,994,508
	10,333,154		119,408,163
	2,831,375		42,587,420
	23,803		948,823
	499,907		2,850,593
	93,859		1,389,451
	122,353		4,107,608
	564,510		2,546,926
	-		32,000
	5,677		601,688
	83,161		3,091,541
	4,320,340		4,441,819
	413,512		2,718,207
	1,211		2,914,428
	-		8,323,295
	-		884,112
	-		1,686,670
	67,260		97,443
	-		3,225,000
	-		6,393,224
	-		4,200
	-		27,753,694
	-		618,198
	-		6,039
	-		502,636
	9,026,968		117,725,015
	1,306,186		1,683,148
	9,832,127		9,832,127
	-		(9,832,127)
	9,832,127		-
	-		3,166,617
	-		(3,166,617)
	11,138,313		1,683,148
	1,697,614		103,724,570
\$	12,835,927	\$	105,407,718

LITTLE ELM INDEPENDENT SCHOOL DISTRICT
RECONCILIATION OF THE GOVERNMENTAL FUNDS STATEMENT OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCES TO THE STATEMENT OF ACTIVITIES
FOR THE TEN MONTHS ENDED JUNE 30, 2022

EXHIBIT C-4

Total Net Change in Fund Balances - Governmental Funds	\$ 1,683,148
Current year capital asset additions are expenditures in the fund financial statements, but they are shown as increases in capital assets in the government-wide financial statements. The net effect of reclassifying the current year capital asset additions is to increase net position.	30,994,120
Depreciation is not recognized as an expense in governmental funds since it does not require the use of current financial resources. The net effect of the current year's depreciation is to decrease net position in the government-wide financial statements.	(10,082,368)
Current year long-term debt principal payments on bonds payable and payment of accreted interest on capital appreciation bonds are expenditures in the governmental fund financial statements, but are shown as reductions in long-term debt in the government-wide financial statements.	3,225,000
Current year interest accretion on capital appreciation bonds is not recognized in the fund financial statements, but is shown as an increase in long-term debt in the government-wide financial statements.	(698,532)
The implementation of GASB 68 required that certain expenditures be de-expended and recorded as deferred resource outflows. These contributions made after the measurement date of 8/31/2021 caused the ending net position to decrease in the amount of \$49,901. These contributions were replaced with the District's negative pension expense for the fiscal period of (\$660,227), which caused an increase in the change in net position. The net effect of these is to increase the change in net position by \$610,326.	610,326
Revenues from property taxes are shown as unearned in the fund financial statements until they are considered available to finance current expenditures, but such revenues are recognized when assessed, net of an allowance for uncollectible amounts, in the government-wide financial statements.	571,687
Current year amortization of the premium/discount on bonds payable is not recorded in the fund financial statements, but is shown as a reduction in long-term debt in the government-wide financial statements.	1,210,615
Current year amortization of deferred charge on bond refunding is not recorded in the fund financial statements, but is shown as a reduction of the deferred loss in the government-wide financial statements.	(182,799)
Interest expense on outstanding debt is accrued in the government-wide financial statements, whereas in the fund financial statements, interest expenditures are reported when due.	(3,955,383)
The implementation of GASB 75 required that certain expenditures be de-expended and recorded as deferred resource outflows. TRS OPEB contributions made after the measurement date of 8/31/2021 but during the current fiscal period caused the ending net position to decrease in the amount of \$37,265. These contributions were replaced with the District's negative OPEB expense for the fiscal period of (\$911,365), which caused an increase in the change in net position. The net effect of these is to increase the change in net position by \$874,100	874,100
Change in Net Position of Governmental Activities	\$ 24,249,914

LITTLE ELM INDEPENDENT SCHOOL DISTRICT
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL - GENERAL FUND
FOR THE TEN MONTHS ENDED JUNE 30, 2022

Data Control Codes	Budgeted Amounts		Actual Amounts (GAAP BASIS)	Variance With Final Budget Positive or (Negative)	
	Original	Final			
REVENUES:					
5700	Total Local and Intermediate Sources	\$ 60,677,086	\$ 60,691,502	\$ 59,356,991	\$ (1,334,511)
5800	State Program Revenues	21,504,495	21,557,183	18,270,247	(3,286,936)
5900	Federal Program Revenues	1,750,000	1,750,000	2,469,956	719,956
5020	Total Revenues	83,931,581	83,998,685	80,097,194	(3,901,491)
EXPENDITURES:					
Current:					
0011	Instruction	46,255,713	45,998,490	39,756,045	6,242,445
0012	Instructional Resources and Media Services	805,939	1,010,939	925,020	85,919
0013	Curriculum and Instructional Staff Development	3,079,123	3,128,010	2,350,686	777,324
0021	Instructional Leadership	1,462,487	1,580,978	1,295,592	285,386
0023	School Leadership	5,000,424	5,051,424	3,985,255	1,066,169
0031	Guidance, Counseling, and Evaluation Services	2,945,419	2,660,419	1,982,416	678,003
0032	Social Work Services	37,300	57,300	32,000	25,30042
0033	Health Services	680,727	705,727	596,011	109,716
0034	Student (Pupil) Transportation	2,987,225	3,052,225	2,916,104	136,121
0035	Food Services	200,351	206,351	121,479	84,872
0036	Extracurricular Activities	3,047,504	3,087,453	2,152,720	934,733
0041	General Administration	3,529,266	3,529,266	2,913,217	616,049
0051	Facilities Maintenance and Operations	9,886,754	9,716,754	7,703,756	2,012,998
0052	Security and Monitoring Services	1,058,781	1,148,781	884,112	264,669
0053	Data Processing Services	1,723,072	1,743,072	1,479,921	263,151
0061	Community Services	60,296	65,296	30,183	35,113
Capital Outlay:					
0081	Facilities Acquisition and Construction	25,007	32,007	13,677	18,330
Intergovernmental:					
0091	Contracted Instructional Services Between Schools	626,193	701,193	618,198	82,995
0095	Payments to Juvenile Justice Alternative Ed. Prg.	5,000	8,000	6,039	1,961
0099	Other Intergovernmental Charges	515,000	515,000	502,636	12,364
6030	Total Expenditures	83,931,581	83,998,685	70,265,067	13,733,618
1100	Excess of Revenues Over Expenditures	-	-	9,832,127	9,832,127
OTHER FINANCING SOURCES (USES):					
8911	Transfers Out (Use)	-	-	(9,832,127)	(9,832,127)
OTHER FINANCING SOURCES (USES):					
7919	Extraordinary Item - Resource	-	241,742	170,098	(71,644)
8913	Extraordinary Item - (Use)	-	(241,742)	(170,098)	71,644
1200	Net Change in Fund Balances	-	-	-	-
0100	Fund Balance - September 1 (Beginning)	33,953,476	33,953,476	33,953,476	-
3000	Fund Balance - June 30 (Ending)	\$ 33,953,476	\$ 33,953,476	\$ 33,953,476	\$ -

The notes to the financial statements are an integral part of this statement.

LITTLE ELM INDEPENDENT SCHOOL DISTRICT
STATEMENT OF NET POSITION
PROPRIETARY FUNDS
JUNE 30, 2022

	Business-Type Activities	
	Total Enterprise Funds	
ASSETS		
Current Assets:		
Cash and Cash Equivalents	\$ 135,760	
Other Receivables	2,532	
Total Current Assets	<u>138,292</u>	
Noncurrent Assets:		
Capital Assets:		
Buildings and Improvements	114,687	
Depreciation on Buildings	(89,839)	
Total Noncurrent Assets	<u>24,848</u>	
Total Assets	<u>163,140</u>	43
LIABILITIES		
Current Liabilities:		
Accounts Payable	4,942	
Accrued Wages Payable	4,013	
Accrued Expenses	75	
Unearned Revenues	105,316	
Total Liabilities	<u>114,346</u>	
NET POSITION		
Unrestricted Net Position	48,794	
Total Net Position	<u>\$ 48,794</u>	

The notes to the financial statements are an integral part of this statement.

LITTLE ELM INDEPENDENT SCHOOL DISTRICT
STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN FUND NET POSITION
PROPRIETARY FUNDS
FOR THE TEN MONTHS ENDED JUNE 30, 2022

	Business-Type Activities	
	Total Enterprise Funds	
OPERATING REVENUES:		
Local and Intermediate Sources	\$ 467,712	
Total Operating Revenues	467,712	
OPERATING EXPENSES:		
Payroll Costs	402,118	
Professional and Contracted Services	1,223	
Supplies and Materials	26,138	
Other Operating Costs	5,539	
Depreciation Expense	9,558	
Total Operating Expenses	444,576	44
Operating Income	23,136	
Total Net Position - September 1 (Beginning)	25,658	
Total Net Position - June 30 (Ending)	\$ 48,794	

The notes to the financial statements are an integral part of this statement.

LITTLE ELM INDEPENDENT SCHOOL DISTRICT
STATEMENT OF CASH FLOWS
PROPRIETARY FUNDS
FOR THE TEN MONTHS ENDED JUNE 30, 2022

EXHIBIT D-3

	Business-Type Activities
	Total Enterprise Funds
<u>Cash Flows from Operating Activities:</u>	
Cash Received from User Charges	\$ 570,496
Cash Payments for Payroll Costs	(400,994)
Cash Payments for Professional Services	(1,223)
Cash Payments for Suppliers and Materials	(23,255)
Cash Payments for Other Costs	(5,539)
Net Cash Provided by Operating Activities	139,485
Net Increase in Cash and Cash Equivalents	139,485
Cash and Cash Equivalents at Beginning of the Period	(3,725)
Cash and Cash Equivalents at End of the Period	\$ 135,760
<u>Reconciliation of Operating Income to Net Cash</u>	
<u>Provided by Operating Activities:</u>	
Operating Income:	\$ 23,136
Adjustments to Reconcile Operating Income to Net Cash Provided by Operating Activities:	
Depreciation	9,558
Effect of Increases and Decreases in Current Assets and Liabilities:	
Decrease (increase) in Other Receivables	(2,532)
Increase (decrease) in Accounts Payable	2,883
Increase (decrease) in Accrued Wages Payable	1,098
Increase (decrease) in Accrued Expenses	26
Increase (decrease) in Unearned Revenues	105,316
Net Cash Provided by Operating Activities	\$ 139,485

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The notes to the financial statements are an integral part of this statement.

LITTLE ELM INDEPENDENT SCHOOL DISTRICT
STATEMENT OF FIDUCIARY NET POSITION
FIDUCIARY FUNDS
JUNE 30, 2022

	Total Custodial Funds
ASSETS	
Cash and Cash Equivalents	\$ 150,038
Other Receivables	1,951
Total Assets	<u>151,989</u>
NET POSITION	
Unrestricted Net Position	<u>151,989</u>
Total Net Position	<u>\$ 151,989</u>

The notes to the financial statements are an integral part of this statement.

LITTLE ELM INDEPENDENT SCHOOL DISTRICT
STATEMENT OF CHANGES IN FIDUCIARY NET POSITION
FIDUCIARY FUNDS
FOR THE TEN MONTHS ENDED JUNE 30, 2022

	Total Custodial Funds	
ADDITIONS:		
Receipts of Student and Other Groups	\$ 242,888	
Total Additions	<u>242,888</u>	
DEDUCTIONS:		
Expenses of Student and Other Groups	<u>218,560</u>	
Total Deductions	<u>218,560</u>	
Change in Fiduciary Net Position	24,328	
		47
Total Net Position - September 1 (Beginning)	<u>127,661</u>	
Total Net Position - June 30 (Ending)	<u>\$ 151,989</u>	

The notes to the financial statements are an integral part of this statement.

LITTLE ELM INDEPENDENT SCHOOL DISTRICT
NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE TEN MONTHS ENDED JUNE 30, 2022

NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Little Elm Independent School District (the "District") is a public educational agency operating under the applicable rules and regulations of the State of Texas. The District's combined financial statements have been prepared in conformity with generally accepted accounting principles (GAAP) as applied to governmental units in conjunction with the Texas Education Agency's Financial Accountability System Resource Guide (FAR). The Governmental Accounting Standards Board (GASB) is the accepted standard setting body for establishing governmental accounting and financial reporting principles. The more significant accounting policies of the District are described below.

Change in Fiscal Year - The Texas State Legislature enacted legislation in 1999 that gives school districts the option to change their fiscal year-end to June 30. The District elected to act on this option and changed its fiscal year-end to June 30 effective with the fiscal period beginning September 1, 2021. The Annual Financial Report for the ten months ended June 30, 2022 represents data for the District's ten-month-transitional fiscal period from September 1, 2021 through June 30, 2022. All financial statements and exhibits included in the Annual Financial Report have been prepared on a ten-month basis.

A. REPORTING ENTITY

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The Board of Trustees, a seven member group elected by registered voters of the District, has fiscal accountability over all activities related to public elementary and secondary education within the jurisdiction of the District. The board of trustees are elected by the public. The trustees as a body corporate have the exclusive power and duty to govern and oversee the management of the public schools of the district. All powers and duties not specifically delegated by statute to the Texas Education Agency (Agency) or to the State Board of Education are reserved for the trustees, and the Agency may not substitute its judgment for the lawful exercise of those powers and duties by the trustees. The District is not included in any other governmental "reporting entity" as defined in Section 2100, Codification of Governmental Accounting and Financial Reporting Standards.

The District's basic financial statements include the accounts of all District operations. The criteria for including organizations as component units within the District's reporting entity, as set forth in Section 2100 of GASB's Codification of Governmental Accounting and Financial Reporting Standards, include whether:

- the organization is legally separate (can sue and be sued in their own name)
- the District holds the corporate powers of the organization
- the District appoints a voting majority of the organization's board
- the District is able to impose its will on the organization
- the organization has the potential to impose a financial benefit/burden on the District
- there is fiscal dependency by the organization on the District

Based on the aforementioned criteria, Little Elm Independent School District has no component units.

B. BASIS OF PRESENTATION

The government-wide financial statements (the statement of net position and the statement of activities) report information on all of the nonfiduciary activities of the District. The effect of interfund activity has been removed from these statements. Governmental activities, which normally are supported by taxes and intergovernmental revenues, are reported separately from business-type activities, which rely to a significant extent on fees and charges for support.

LITTLE ELM INDEPENDENT SCHOOL DISTRICT
NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE TEN MONTHS ENDED JUNE 30, 2022

The statement of activities demonstrates the degree to which the direct expenses of a given program are offset by program revenues. Direct expenses are those that are clearly identifiable with a specific program. Program revenues include 1) charges to customers or applicants who purchase, use, or directly benefit from goods, services, or privileges provided by a given program and 2) operating or capital grants and contributions that are restricted to meeting the operational or capital requirements of a particular program. Taxes and other items not properly included among program revenues are reported instead as general revenues.

Fund Financial Statements:

The District segregates transactions related to certain functions or activities in separate funds in order to aid financial management and to demonstrate legal compliance. These statements present each major fund as a separate column on the fund financial statements; all non-major funds are aggregated and presented in a single column.

Governmental funds are those funds through which most governmental functions typically are financed. The measurement focus of governmental funds is on the sources, uses and balance of current financial resources. The District has presented the following major governmental funds:

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1. **General Fund** - This fund is established to account for resources financing the fundamental operations of the District, in partnership with the community, in enabling and motivating students to reach their full potential. All revenues and expenditures not required to be accounted for in other funds are included here. This is a budgeted fund and any fund balances are considered resources available for current operations. Fund balances may be appropriated by the Board of Trustees to implement its responsibilities.
2. **Debt Service Fund** - This fund is established to account for payment of principal and interest on long-term general obligation debt and other long-term debts for which a tax has been dedicated. This is a budgeted fund. Any unused sinking fund balances are transferred to the General Fund after all of the related debt obligations have been met.
3. **Capital Projects Fund** - This fund is established to account for proceeds, from the sale of bonds and other resources to be used for Board authorized acquisition, construction, or renovation, as well as, furnishings and equipping of major capital facilities.

Additionally, the District reports the following fund types:

1. **Special Revenue Funds** - These funds are established to account for federally financed or expenditures legally restricted for specified purposes. In many special revenue funds, any unused balances are returned to the grantor at the close of specified project periods. For funds in this fund type, project accounting is employed to maintain integrity for the various sources of funds.
2. **Enterprise Fund** - The District utilizes an enterprise fund to account for the Districts' activities for which outside users are charged a fee roughly equal to the cost of providing the goods or services of those activities. The District uses this fund to account for its child care program, because the child care program is self-supporting and does not require subsidies from the general fund.
3. **Fiduciary Funds** - These funds are used to account for activities of student groups and other organizational activities requiring clearing accounts. If any unused resources are declared surplus by the student groups, they are transferred to the General Fund with a recommendation to the Board for an appropriate utilization through a budgeted program.

LITTLE ELM INDEPENDENT SCHOOL DISTRICT
NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE TEN MONTHS ENDED JUNE 30, 2022

C. MEASUREMENT FOCUS/BASIS OF ACCOUNTING

Measurement focus refers to what is being measured; basis of accounting refers to when revenues and expenditures are recognized in the accounts and reported in the financial statements. Basis of accounting relates to the timing of the measurement made, regardless of the measurement focus applied.

The government-wide statements and fund financial statements for proprietary funds are reported using the economic resources measurement focus and the accrual basis of accounting. The economic resources measurement focus means all assets, deferred outflows of resources and liabilities (whether current or non-current) are included on the statement of net position and the operating statements present increases (revenues) and decreases (expenses) in net total position. Under the accrual basis of accounting, revenues are recognized when earned and expenses are recognized at the time the liability is incurred.

Governmental fund financial statements are reported using the current financial resources measurement focus and are accounted for using the modified accrual basis of accounting. Under the modified accrual basis of accounting, revenues are recognized when susceptible to accrual; i.e., when they become both measurable and available. "Measurable" means the amount of the transaction can be determined and "available" means collectible within the current period or soon enough thereafter to be used to pay liabilities of the current period. The District considers property taxes as available if they are collected within 60 days after year-end. A one-year availability period is used for recognition of all other Governmental Fund revenues. Expenditures are recorded when the related fund liability is incurred. However, debt service expenditures, as well as expenditures related to compensated absences are recorded only when payment is due.

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The fiduciary net position of the Teacher Retirement System of Texas (TRS) has been determined using the flow of economic resources measurement focus and full accrual basis of accounting. This includes for purposes of measuring the net pension liability, deferred outflows of resources and deferred inflows of resources related to pensions, pension expense, and information about assets, liabilities and additions to/deductions from TRS's fiduciary net position. Benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms. Investments are reported at fair value.

The fiduciary net position of the Teacher Retirement System of Texas (TRS) TRS-Care Plan has been determined using the flow of economic resources measurement focus and full accrual basis of accounting. This includes for purposes of measuring the net OPEB liability, deferred outflows of resources and deferred inflows of resources related to other post-employment benefits, OPEB expense, and information about assets, liabilities and additions to/deductions from TRS-Care's fiduciary net position. Benefit payments are recognized when due and payable in accordance with the benefit terms. There are no investments as this is a pay-as-you-go plan and all cash is held in a cash account.

The revenue susceptible to accrual are property taxes, charges for services, interest income and intergovernmental revenues. All other Governmental Fund Type revenues are recognized when received.

Revenues from state and federal grants are recognized as earned when the related program expenditures are incurred. Funds received but unearned are reflected as unearned revenues, and funds expended but not yet received are shown as receivables.

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Revenue from investments, including governmental external investment pool, is based upon fair value. Fair value is the amount at which a financial instrument could be exchanged in a current transaction between willing parties, other than in a forced or liquidation sale. Most investments are reported at amortized cost when the investments have remaining maturities of one year or less at time of purchase. External investment pools are permitted to report short-term debt investments at amortized cost, provided that the fair value of those investments is not significantly affected by the impairment of the credit standing of the issuer, or other factors. For that purpose, a pool's short-term investments are those with remaining maturities of up to ninety days.

In accordance with the FAR, the District has adopted and installed an accounting system which exceeds the minimum requirements prescribed by the State Board of Education and approved by the State Auditor. Specifically, the District's accounting system uses codes and the code structure presented in the Accounting Code Section of the FAR.

D. BUDGETARY CONTROL

Formal budgetary accounting is employed for all required Governmental Fund Types, as outlined in TEA's FAR module, and is presented on the modified accrual basis of accounting consistent with generally accepted accounting principles. The budget is prepared and controlled at the function level within each organization to which responsibility for controlling operations is assigned.

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The official school budget was prepared for adoption for required Governmental Fund Types prior to August 20 of the preceding fiscal year for the subsequent fiscal period beginning September 1. The budget is formally adopted by the Board of Trustees at a public meeting held at least ten days after public notice has been given. The budget is prepared by fund, function, object, and organization. The budget is controlled at the organizational level by the appropriate department head or campus principal within Board allocations. Therefore, organizations may transfer appropriations as necessary without the approval of the board unless the intent is to cross fund, function or increase the overall budget allocations. Control of appropriations by the Board of Trustees is maintained within Fund Groups at the function code level and revenue object code level.

Annual budgets are adopted on a basis consistent with generally accepted accounting principles for the General Fund, Debt Service Fund and Child Nutrition Fund. The special revenue funds adopt project-length budgets which do not correspond to the District's fiscal year. Each annual budget is presented on the modified accrual basis of accounting which is consistent with generally accepted accounting principles. The budget is amended throughout the year by the Board of Trustees. Such amendments are reflected in the official minutes of the Board.

A reconciliation of fund balances for both appropriated budget and nonappropriated budget special revenue funds is as follows:

June 30, 2022 <u>Fund Balance</u>	
Appropriated Budget Funds - Food Service Special Revenue Fund	\$ 2,477,756
Nonappropriated Budget Funds	<u>10,358,171</u>
All Special Revenue Funds	<u>\$12,835,927</u>

LITTLE ELM INDEPENDENT SCHOOL DISTRICT
NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE TEN MONTHS ENDED JUNE 30, 2022

E. ENCUMBRANCE ACCOUNTING

The District employs encumbrance accounting, whereby encumbrances for goods or purchased services are documented by purchase orders and contracts. An encumbrance represents a commitment of Board appropriation related to unperformed contracts for goods and services. The issuance of a purchase order or the signing of a contract creates an encumbrance but does not represent an expenditure for the period, only a commitment to expend resources. Appropriations lapse at August 31 and encumbrances outstanding at that time are either canceled or appropriately provided for in the subsequent year's budget. There were no outstanding encumbrances at June 30, 2022 that were subsequently provided for in the 2022-2023 budget.

F. PREPAID ITEMS

Prepaid balances are for payments made by the District in the current period to provide services occurring in the subsequent fiscal year, and the nonspendable fund balance has been recognized to signify that a portion of fund balance is not available for other subsequent expenditures.

G. CAPITAL ASSETS

Capital assets, which includes property, plant, equipment, and infrastructure assets, are reported in the governmental or business-type activities columns in the government-wide financial statements and in the fund financial statements for propriety funds. All capital assets are valued at historical cost or estimated historical cost if actual historical cost is not available. Donated assets are valued at their fair market value on the date donated. Repairs and maintenance are recorded as expenses. Renewals and betterments are capitalized. Interest has not been capitalized during the construction period on property, plant and equipment.

Assets capitalized have an original cost of \$5,000 or more and over one-year of useful life. Depreciation has been calculated on each class of depreciable property using the straight-line method. Estimated useful lives are as follows:

Buildings	40 Years
Furniture and Equipment	5-10 Years

H. DEFERRED OUTFLOWS/INFLOWS OF RESOURCES

Deferred outflows and inflows of resources are reported in the statement of financial position as described below:

A *deferred outflow of resources* is a consumption of a government's net assets (a decrease in assets in excess of any related decrease in liabilities or an increase in liabilities in excess of any related increase in assets) by the government that is applicable to a future reporting period. The District has three items that qualify for reporting in this category:

Deferred outflows of resources for refunding - Reported in the government-wide statement of net position, the deferred charge on bond refundings results from the difference in the carrying value of refunded debt and its reacquisition price. This amount is deferred and amortized over the shorter of the life of the refunded or refunding debt. The amount of deferred outflows reported in the governmental activities for the deferred charge on bond refundings at June 30, 2022 was \$3,420,756.

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LITTLE ELM INDEPENDENT SCHOOL DISTRICT
NOTES TO THE BASIC FINANCIAL STATEMENTS
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Deferred outflows of resources for pensions - Reported in the government-wide financial statement of net position, this deferred outflow results from pension plan contributions made after the measurement date of the net pension liability and the results of differences between expected and actual actuarial experiences. The deferred outflows of resources related to pensions resulting from District contributions subsequent to the measurement date will be recognized as a reduction of the net pension liability in the next fiscal year. The other pension related deferred outflows will be amortized over the expected remaining service lives of all employees (active and inactive employees) that are provided with pensions through the pension plan which is currently approximately 6.3 years.

The amount of deferred outflows reported in the governmental activities for deferred pension expenses at June 30, 2022 was \$7,361,133.

Deferred outflows of resources for OPEB- Reported in the government-wide financial statement of net position, this deferred outflow results from OPEB plan contributions made after the measurement date of the net OPEB liability and the results of differences between expected and actual investment earnings and changes in proportionate share. The deferred outflows of resources related to OPEB resulting from District contributions subsequent to the measurement date will be recognized as a reduction of the net OPEB liability in the next fiscal year. The other OPEB related deferred outflows will be amortized over the expected remaining service lives of all employees (active and inactive employees) that are provided with OPEB through the OPEB plan which is currently approximately 9.2 years. The amount of deferred outflows reported for deferred OPEB expense at June 30, 2022 was \$5,490,786.

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A deferred inflow of resources is an acquisition of a government's net assets (an increase in assets in excess of any related increase in liabilities or a decrease in liabilities in excess of any related decrease in assets) by the government that is applicable to a future reporting period. The District has three items that qualify for reporting in this category:

Deferred inflows of resources for unavailable revenues - Reported only in the governmental funds balance sheet, unavailable revenues from property taxes arise under the modified accrual basis of accounting. These amounts are deferred and recognized as an inflow of resources in the period that the amounts become available. The District reported property taxes that are unavailable as deferred inflows of resources in the fund financial statements. The amount of deferred inflows of resources reported in the governmental funds at June 30, 2022 was \$1,502,747.

Deferred inflows of resources for pensions - Reported in the government-wide financial statement of net position, these deferred inflows result primarily from differences between projected and actual earnings on pension plan investments and other actuarial and other assumption differences. These amounts will be amortized over a closed 5 year period. In fiscal period 2022, the District reported deferred inflows of resources for pensions in the governmental activities in the amount of \$12,317,526.

Deferred inflows of resources for OPEB - Reported in the government-wide financial statement of net position, these deferred inflows result primarily from differences between expected and actual experience and from changes in assumptions. These amounts will be amortized over the average expected remaining service life (AERSL) of all members (9.2 years for the 2021 measurement year). In fiscal period 2022, the District reported deferred inflows of resources for OPEB in the governmental activities in the amount of \$14,797,686.

LITTLE ELM INDEPENDENT SCHOOL DISTRICT
NOTES TO THE BASIC FINANCIAL STATEMENTS
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I. COMPENSATED ABSENCES

It is the District's policy to permit employees to accumulate earned but unused vacation and sick pay benefits. There is no liability for unpaid accumulated sick leave since the District does not have a policy to pay any amounts when employees separate from service with the District. All vacation pay is accrued when incurred in the government-wide financial statements. A liability for these amounts is reported in governmental funds only if they have matured, for example, as a result of employee resignations and retirements.

J. CASH EQUIVALENTS

For purposes of the statement of cash flows, investments are considered to be cash equivalents if they are highly liquid with maturity three months or less.

K. NET POSITION

Net position represents the difference between assets, deferred outflows of resources, deferred inflows of resources and liabilities. Net investment in capital assets, consists of capital assets, net of accumulated depreciation, reduced by the outstanding balances of any borrowing used for the acquisition, construction or improvements of those assets, and adding back unspent proceeds. Net position is reported as restricted when there are limitations imposed on their use either through the enabling legislation's adopted by the District or through external restrictions imposed by creditors, grantors or laws or regulations of other governments. Unrestricted net position is available for general governmental uses. When both restricted and unrestricted net position is available, restricted net position is expended before unrestricted net position if such use is consistent with the restricted purpose.

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L. LONG-TERM OBLIGATIONS

In the government-wide financial statements, long-term debt and other long-term obligations are reported as liabilities in the governmental activities statement of net position. Bond premiums and discounts are deferred and amortized over the life of the bonds using the effective interest method. Bonds payable are reported net of the applicable bond premium or discount. Bond issuance costs are reported as debt service expenditures in the year bonds are issued.

In the fund financial statements, governmental fund types recognize bond premiums and discounts, as well as bond issuance costs, during the current period. The face amount of debt issued is reported as other financing sources. Premiums received on debt issuances are reported as other financing sources while discounts on debt issuances are reported as other financing uses. Issuance costs, whether or not withheld from the actual debt proceeds received, are reported as debt service expenditures.

M. RISK MANAGEMENT

The District is exposed to various risks of loss related to torts theft of, damage to and destruction of assets; errors and omissions; injuries to employees; and natural disasters. During fiscal 2022, the District purchased commercial insurance to cover general liabilities. There were no significant reductions in coverage in the past fiscal period, and there were no settlements exceeding insurance coverage for each of the past three fiscal years.

During the period ended June 30, 2022, the District participated in the Texas Association of School Boards Risk Management Fund (the Fund). The Fund was created and is operated under provisions of the Interlocal Cooperation Act, Chapter 791 of the Texas Government Code. The following are Funds the District participated in during the period ended June 30, 2022.

LITTLE ELM INDEPENDENT SCHOOL DISTRICT
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Workers' Compensation Aggregate Deductible

The District met its statutory workers' compensation obligations through participation in the TASB Risk Management Fund (the Fund). The Fund was created and is operated under the provisions of the Interlocal Cooperation Act, Chapter 791 of the Texas Government Code. The Fund's Workers Compensation Program is authorized by Chapter 504, Texas Labor Code. All members participating in the Fund execute Interlocal Agreements that define the responsibilities of the parties. The Fund provides statutory workers' compensation benefits to its members' injured employees.

The District participates in the Fund's reimbursable aggregate deductible program. As such, the member is responsible for a certain amount of claims liability as outlined on the member's Contribution and Coverage Summary document. After the member's deductible has been met, the Fund is responsible for additional claims liability. The District's 2022 deductible was \$253,164.

The Fund and its members are protected against higher than expected claims cost through the purchase of stop loss coverage for any claim in excess of the Fund's self-insured retention of \$2.0 million. The Fund uses the services of an independent actuary to determine reserve adequacy and fully funds those reserves. As of August 31, 2021, the fund carries a discounted reserve of \$44,985,187 for future development on reported claims and claims that have been incurred but not yet reported. For the period-ended June 30, 2022, the Fund anticipates no additional liability to members beyond their contractual obligations for payment of contributions and reimbursable aggregate deductibles.

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The Fund engages the services of independent auditors to conduct a financial audit after the close of each year on August 31. The audit is accepted by the Fund's Board of Trustees in February of the following year. The Fund's audited financial statements as of August 31, 2021, are available on the TASB Risk Management Fund website and have been filed with the Texas Department of Insurance in Austin.

Changes in the workers compensation claims liability amounts in fiscal periods 2022 and 2021 is presented below:

Fiscal Period	September 1 Claims Liability	Claims and Changes in Estimates	Claims Payments	June 30 Claims Liability
2022	\$180,989	\$178,319	\$210,672	\$148,636
2021	110,467	186,627	116,105	180,989

Unemployment Compensation Pool

During the period ended June 30, 2022, Little Elm ISD provided unemployment compensation coverage to its employees through participation in the TASB Risk Management Fund (the Fund). The Fund was created and is operated under the provisions of the Interlocal Cooperation Act, Chapter 791 of the Texas Government Code. The Fund's Unemployment Compensation Program is authorized by Section 22.005 of the Texas Education Code and Chapter 172 of the Texas Local Government Code. All members participating in the Fund execute Interlocal Agreements that define the responsibilities of the parties.

The Fund meets its quarterly obligation to the Texas Workforce Commission. Expenses are accrued monthly until the quarterly payment has been made. Expenses can be reasonably estimated; therefore there is no need for specific or aggregate stop loss coverage for the Unemployment Compensation pool. For the period ended June 30, 2022, the Fund anticipates that Little Elm ISD has no additional liability beyond the contractual obligation for payment of contribution.

LITTLE ELM INDEPENDENT SCHOOL DISTRICT
NOTES TO THE BASIC FINANCIAL STATEMENTS
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The Fund engages the services of an independent auditor to conduct a financial audit after the close of each year on August 31. The audit is accepted by the Fund's Board of Trustees in February of the following year. The Fund's audited financial statements as of August 31, 2021, are available on the TASB Risk Management Fund website and have been filed with the Texas Department of Insurance in Austin.

Auto, Liability and Property Programs

During the period ended June 30, 2022, Little Elm ISD participated in the following TASB Risk Management Fund (the Fund) programs:

Auto Liability
Auto Physical Damage
School Liability
Privacy & Information Security
Property

The Fund was created and is operated under the provisions of the Interlocal Cooperation Act, Chapter 791 of the Texas Government Code. All members participating in the Fund execute Interlocal Agreements that define the responsibilities of the parties.

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The Fund purchases stop-loss coverage for protection against catastrophic and larger than anticipated claims for its Auto, Liability and Property programs. The terms and limits of the stop-loss program vary by line of coverage. The Fund uses the services of an independent actuary to determine the adequacy of reserves and fully funds those reserves. For the period ended June 30, 2022, the Fund anticipates that Little Elm ISD has no additional liability beyond the contractual obligations for payment of contributions.

The Fund engages the services of an independent auditor to conduct a financial audit after the close of each year on August 31. The audit is accepted by the Fund's Board of Trustees in February of the following year. The Fund's audited financial statements as of August 31, 2021, are available on the TASB Risk Management Fund website and have been filed with the Texas Department of Insurance in Austin.

N. ESTIMATES

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect certain reported amounts and disclosures. Accordingly, actual results could differ from those estimates.

NOTE 2. FUND BALANCE

The District has implemented GASB Statement No. 54, "Fund Balance Reporting and Governmental Fund Type Definitions." This Statement provides more clearly defined fund balance categories to make the nature and extent of the constraints placed on a government's fund balances more transparent.

Fund Balance Classification: The governmental fund financial statements present fund balances based on classifications that comprise a hierarchy that is based primarily on the extent to which the District is bound to honor constraints on the specific purposes for which amounts in the respective governmental funds can be spent. The classifications used in the governmental fund financial statements are as follows:

- Nonspendable: This classification includes amounts that cannot be spent because they are either (a) not in spendable form or (b) are legally or contractually required to be maintained intact. The District has classified prepaid items as being nonspendable as these items are not expected to be converted to cash.

LITTLE ELM INDEPENDENT SCHOOL DISTRICT
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- Restricted: This classification includes amounts for which constraints have been placed on the use of the resources either (a) externally imposed by creditors, grantors, contributors, or laws or regulations of other governments, or (b) imposed by law through constitutional provisions or enabling legislation. Debt service resources are to be used for future servicing of the District's bonded debt and are restricted through debt covenants. Unspent bond proceeds are restricted for future capital acquisition programs. Federal and State grant resources are restricted because their use is restricted pursuant to the mandates of the Federal or State grants.
- Committed: This classification includes amounts that can be used only for specific purposes pursuant to constraints imposed by formal action of the District's Board of Trustees. The Board of Trustees establishes (and modifies or rescinds) fund balance commitments by passage of a resolution. This can also be done through adoption and amendment of the budget. These amounts cannot be used for any other purpose unless the Board removes or changes the specified use by taking the same type of action that was employed when the funds were initially committed. This classification also includes contractual obligations to the extent that existing resources have been specifically committed for use in satisfying those contractual requirements. The Board of Trustees have committed resources as of June 30, 2022 for campus activities, textbooks, and local grants.
- Assigned: This classification includes amounts that are constrained by the District's intent to be used for a specific purpose but are neither restricted nor committed. This intent can be expressed by the Board of Trustees or through the Board of Trustees delegating this responsibility to other individuals in the District. Under the District's adopted policy, only the Board of Trustees may assign amounts for specific purposes. This classification also includes the remaining positive fund balance for all governmental funds except for the General Fund. At June 30, 2022, the District has assigned \$7.0 million of the General Fund fund balance for future capital projects, payroll, and general operating expenses.
- Unassigned: This classification includes all amounts not included in other spendable classifications, including the residual fund balance for the General Fund.

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When an expenditure is incurred for purposes for which both restricted and unrestricted fund balance is available, the District considers restricted funds to have been spent first. When an expenditure is incurred for which committed, assigned, or unassigned fund balances are available, the District considers amounts to have been spent first out of committed funds, then assigned funds, and finally unassigned funds, as needed, unless the Board of Trustees has provided otherwise in its commitment or assignment actions.

The details of the fund balances are included in the Governmental Funds Balance Sheet (pages 20 & 21) and are described below:

General Fund

The General Fund has unassigned fund balance of \$26,949,736 at June 30, 2022. Prepayments of \$3,740 are considered nonspendable fund balance. \$7,000,000 has been assigned for future capital projects, payroll, and general operating expenditures.

Other Major Funds

The Debt Service Fund has restricted funds of \$26,466,868 at June 30, 2022 consisting primarily of property tax collections that are restricted for debt service payments on bonded debt.

The Capital Projects Fund has restricted funds of \$32,151,447 at June 30, 2022 consisting primarily of unspent bond funds for future construction and other approved projects.

LITTLE ELM INDEPENDENT SCHOOL DISTRICT
NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE TEN MONTHS ENDED JUNE 30, 2022

Other Funds

The fund balance of \$431,457 of the Campus Activity Fund and \$15,911 of Textbook Funds and \$71,236 of local grant funds (special revenue funds) are shown as committed due to Board policy committing those funds to campus activities, textbooks, and local grants. The fund balance of \$2,477,756 in the Food Service Fund is shown as restricted for food service operations and the fund balance of \$7,440 in Advanced Placement Incentives is restricted for those incentives. The fund balance in the State Textbook Fund is shown as committed for textbooks. The remaining special revenue fund balance of \$9,832,127 is assigned for growth costs of the District, as well as to mitigate the ongoing financial impact of the pandemic.

NOTE 3. DEPOSITS AND INVESTMENTS

The District's funds are required to be deposited and invested under the terms of a depository contract. The depository bank deposits for safekeeping and trust with the District's agent bank approved pledged securities in an amount sufficient to protect District funds on a day-to-day basis during the period of the contract. The pledge of approved securities is waived only to the extent of the depository bank's dollar amount of Federal Deposit Insurance Corporation ("FDIC") insurance.

1. Cash Deposits:

At June 30, 2022, the carrying amount of the District's deposits in checking accounts and interest-bearing savings accounts was \$28,364,729, which includes \$3,353 cash on hand. The combined bank balance was \$29,661,289. The District's cash deposits at June 30, 2022 were entirely covered by FDIC insurance or by pledged collateral held by the District's agent bank in the District's name.

2. Investments:

The Public Funds Investment Act (Government Code Chapter 2256) contains specific provisions in the areas of investment practices, management reports and establishment of appropriate policies. Among other things, it requires the District to adopt, implement, and publicize an investment policy. That policy must address the following areas: (1) safety of principal and liquidity, (2) portfolio diversification, (3) allowable investments, (4) acceptable risk levels, (5) expected rates of return, (6) maximum allowable stated maturity of portfolio investments, (7) maximum average dollar-weighted maturity allowed based on the stated maturity date for the portfolio, (8) investment staff quality and capabilities, (9) and bid solicitation preferences for certificates of deposit. Statutes authorize the District to invest in (1) obligations of the U.S. Treasury, certain U.S. agencies, and the State of Texas; (2) certificates of deposit, (3) certain municipal securities, (4) money market savings accounts, (5) repurchase agreements, (6) bankers acceptances, (7) Mutual Funds, (8) Investment pools, (9) guaranteed investment contracts, (10) and common trust funds. The Act also requires the District to have independent auditors perform test procedures related to investment practices as provided by the Act. The district is in substantial compliance with the requirements of the Act and with local policies.

In compliance with the Public Funds Investment Act, the District has adopted a deposit and investment policy. That policy addresses the following risks:

- a. Custodial Credit Risk – Deposits: In the case of deposits, this is the risk that, in the event of a bank failure, the District's deposits may not be returned to it. As of June 30, 2022, the District's cash balances in the bank totaled \$29,661,289. This entire amount was either collateralized with securities held by the District's financial institution's agent in the District's name or covered by FDIC insurance. Thus, the District's deposits were not exposed to custodial credit risk at June 30, 2022.

LITTLE ELM INDEPENDENT SCHOOL DISTRICT
NOTES TO THE BASIC FINANCIAL STATEMENTS
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- b. Custodial Credit Risk - Investments: For an investment, this is the risk that, in the event of the failure of the counterparty, the District will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party. At June 30, 2022, the District held investments in four public funds investment pools (TexPool, TexSTAR, Lone Star and Texas Class). Investments in external investment pools are considered unclassified as to custodial credit risk because they are not evidenced by securities that exist in physical or book entry form.
- c. Credit Risk: This is the risk that an issuer or other counterparty to an investment will be unable to fulfill its obligations. The rating of securities by nationally recognized rating agencies is designed to give an indication of credit risk. The credit quality rating for the four investment pools range from AAA (Standard & Poor's) to AAAM (Standard & Poor's).
- d. Interest Rate Risk: This is the risk that changes in interest rates will adversely affect the fair value of an investment. The District manages its exposure to declines in fair values by limiting the weighted average maturity of its investment portfolio to less than one year from the time of purchase. The weighted average maturity for all investment pools is less than 90 days.
- e. Foreign Currency Risk: This is the risk that exchange rates will adversely affect the fair value of an investment. At June 30, 2022, the District was not exposed to foreign currency risk.
- f. Concentration of Credit Risk: This is the risk of loss attributed to the magnitude of the District's investment in a single issuer (i.e., lack of diversification). Concentration risk is defined as positions of 5 percent or more in the securities of a single issuer. Investment pools and government securities are excluded from the 5 percent disclosure requirement.

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Public funds investment pools in Texas ("Pools") are established under the authority of the Interlocal Cooperation Act, Chapter 79 of the Texas Government Code, and are subject to the provisions of the Public Funds Investment Act (the "Act"), Chapter 2256 of the Texas Government Code. In addition to other provisions of the Act designed to promote liquidity and safety of principal, the Act requires Pools to: 1) have an advisory board composed of participants in the pool and other persons who do not have a business relationship with the pool and are qualified to advise the pool; 2) maintain a continuous rating of no lower than AAA or AAA-m or an equivalent rating by at least one nationally recognized rating service; and 3) maintain the market value of its underlying investment portfolio within one half of one percent of the value of its shares.

The District's investments in Pools are reported at an amount determined by the fair value per share of the pool's underlying portfolio, unless the pool is 2a7-like, in which case they are reported at share value. A 2a7-like pool is one which is not registered with the Securities and Exchange Commission ("SEC") as an investment company, but nevertheless has a policy that it will, and does, operate in a manner consistent with the SEC's Rule 2a7 of the Investment Company Act of 1940.

The District's investments pools at June 30, 2022, are shown below:

<u>Name</u>	<u>Carrying Amount</u>	<u>Market Value</u>
TexPool	\$25,873,371	\$25,873,371
TexSTAR	1,634,903	1,634,903
Lone Star	39,465,217	39,465,217
Texas Class	<u>20,959,291</u>	<u>20,959,291</u>
Total	<u>\$87,932,782</u>	<u>\$87,932,782</u>

LITTLE ELM INDEPENDENT SCHOOL DISTRICT
NOTES TO THE BASIC FINANCIAL STATEMENTS
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Fair Value Measurements

The District categorizes its fair value measurements with the fair value hierarchy established by generally accepted accounting principles. The hierarchy is based on the valuation inputs used to measure the fair value of the asset. Level 1 inputs are quoted prices in active markets for identical assets; Level 2 inputs are significant other observable inputs; Level 3 inputs are significant unobservable inputs. Investments that are measured at fair value using the net asset value per share (or its equivalent) as a practical expedient are not classified in the fair value hierarchy below.

In instances where inputs used to measure fair value fall into different levels in the above fair value hierarchy, fair value measurements in their entirety are categorized based on the lowest level input that is significant to the valuation. The District's assessment of the significance of particular inputs to these fair value measurements requires judgement and considers factors specific to each asset or liability.

The District's investment in Texpool, TexStar, Lone Star, and Texas Class (statewide 2a7-like external investment pools) are not required to be measured at fair value but are measured at amortized cost.

NOTE 4. CAPITAL ASSETS

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Capital asset activity for the period ended June 30, 2022, was as follows:

	Balance September 1	Additions/ Completions	Retirement/ Adjustments	Balance June 30
Governmental Activities:				
Capital assets, not being depreciated:				
Land	\$ 26,595,955	\$ -	\$ -	\$ 26,595,955
Construction in Progress	9,076,234	29,547,568	(15,444,075)	23,179,727
Total capital assets, not being depreciated	35,672,189	29,547,568	(15,444,075)	49,775,682
Capital assets, being depreciated:				
Buildings	371,292,349	16,349,263	-	387,641,612
Furniture and Equipment	13,059,747	541,364	-	13,601,111
Total capital assets, being depreciated	384,352,096	16,890,627	-	401,242,723
Less accumulated depreciation for:				
Buildings	(80,313,916)	(9,198,445)	-	(89,512,361)
Furniture and Equipment	(7,657,574)	(883,923)	-	(8,541,497)
Total accumulated depreciation	(87,971,490)	(10,082,368)	-	(98,053,858)
Total capital assets being depreciated, net	296,380,606	6,808,259	-	303,188,865
Governmental activities capital assets, net	<u>\$ 332,052,795</u>	<u>\$ 36,355,827</u>	<u>\$ (15,444,075)</u>	<u>\$ 352,964,547</u>
Business-type activities:				
Buildings and improvements	\$ 114,687	\$ -	\$ -	\$ 114,687
Totals at historic cost	114,687	-	-	114,687
Less accumulated depreciation for:				
Buildings and improvements	(80,282)	(9,557)	-	(89,839)
Total accumulated depreciation	(80,282)	(9,557)	-	(89,839)
Business-type activities capital assets, net	<u>\$ 34,405</u>	<u>\$ (9,557)</u>	<u>\$ -</u>	<u>\$ 24,848</u>

LITTLE ELM INDEPENDENT SCHOOL DISTRICT
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Depreciation expense was charged as direct expense to programs of the District as follows:

Governmental activities:	
Instruction	\$ 4,266,909
Instructional Resources & Media Services	191,333
Curriculum & Instructional Staff Development	87,432
Instructional Leadership	13,253
School Leadership	194,943
Guidance, Counseling & Evaluation Services	26,553
Health Services	27,737
Student (Pupil) Transportation	442,344
Food Services	570,328
Cocurricular/Extracurricular Activities	1,169,238
General Administration	31,353
Plant Maintenance and Operations	2,945,982
Security and Monitoring Services	44,256
Data Processing Services	69,529
Community Services	1,178
Total depreciation expense-Governmental activities	<u>\$10,082,368</u>
Business-type activities:	
Child Care	\$ 9,557
Total depreciation expense-Business-type activities	<u>\$ 9,557</u>

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NOTE 5. LONG-TERM DEBT

Long-term debt includes par bonds and capital appreciation (deep discount) serial bonds. All long-term debt represents transactions in the District's governmental activities.

The District has entered into a continuing disclosure undertaking to provide Annual Reports and Material Event Notices to the State Information Depository of Texas (SID), which is the Municipal Advisory Council. This information is required under SEC Rule 15c2-12 to enable investors to analyze the financial condition and operations of the District.

LITTLE ELM INDEPENDENT SCHOOL DISTRICT
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The following is a summary of the changes in the District's Long-term Debt for the ten months ended June 30, 2022:

Description	Interest Rate Payable	Amounts Outstanding 9/1/2021	Additions	Refunded/ Retired	Amounts Outstanding 6/30/2022	Due Within One Year
Bonded Indebtness:						
1995A School Bldg.	5.90%	\$ 90,000	\$ -	\$ -	\$ 90,000	\$ -
1999 School Bldg. & Ref.	6.22%	851,408	-	-	851,408	111,267
2008B Refunding	4.00%	215,000	-	-	215,000	110,000
2012 Refunding	5.00%	190,000	-	-	190,000	100,000
2013 School Bldg. & Ref.	5.00%	10,000	-	-	10,000	-
2015A Refunding	4.00%	8,675,000	-	-	8,675,000	440,000
2015B Refunding	4.00%	7,375,000	-	-	7,375,000	780,000
2016 School Bldg. & Ref.	5.00%	30,410,000	-	-	30,410,000	1,205,000
2017 School Refunding	4.00%	8,545,000	-	-	8,545,000	245,000
2018 School Building	3.00-5.00%	133,040,000	-	-	133,040,000	-
2018A School Building	4.00-5.00%	21,255,000	-	-	21,255,000	425,000
2019 School Building	1.14-2.35%	16,040,000	-	-	16,040,000	905,000
2019A Refunding	1.73-2.91%	49,605,000	-	-	49,605,000	70,000
2020 Building	5.00% & Var.	24,930,000	-	3,225,000	21,705,000	4,040,000
2021 Refunding	1.505-5.00%	20,380,000	-	-	20,380,000	-
2021 Building	2.00-5.00%	8,830,000	-	-	8,830,000	245,000
Total Bonded Indebtness		330,441,408	-	3,225,000	327,216,408	8,676,267
Accreted Interest Payable		21,353,205	698,532	-	22,051,737	-
Discount/Premium on Issuance of Debt		26,277,945	-	1,210,615	25,067,330	-
Total Other Obligations		47,631,150	698,532	1,210,615	47,119,067	-
Total Obligations of District		\$ 378,072,558	\$ 698,532	\$ 4,435,615	\$ 374,335,475	\$ 8,676,267

The 1995A, 1999, 2008B, 2012, 2013 and 2019A bond series include outstanding capital appreciation bonds in the principal amount of \$1,461,408. The bonds mature variously beginning in 2023 through 2030. Interest accrues on these bonds each February 15 and August 15, even though the interest is not paid until maturity. The accreted interest of \$22,051,737 is accounted for as Accreted Interest Payable-Capital Appreciation Bonds.

General Obligation Bonds are direct obligations issued on a pledge of the general taxing power for the payment of the debt obligations of the District. General Obligation Bonds require the District to compute, at the time taxes are levied, the rate of tax required to provide (in each year bonds are outstanding) a fund to pay interest and principal at maturity. The District is in compliance with this requirement.

There are a number of limitations and restrictions contained in the various general obligation bonds indentures. The District is in compliance with all significant limitations and restrictions at June 30, 2022.

LITTLE ELM INDEPENDENT SCHOOL DISTRICT
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Presented below is a summary of general obligation bond requirements to maturity:

Year Ended June 30,	<u>Principal</u>	<u>Interest</u>	<u>Total Requirements</u>
2023	\$ 8,676,267	\$ 16,166,149	\$ 24,842,416
2024	3,924,267	16,850,837	20,775,104
2025	4,773,138	16,285,991	21,059,129
2026	5,551,678	15,784,227	21,335,905
2027	5,724,306	15,882,289	21,606,595
2028-2032	43,906,752	61,611,751	105,518,503
2033-2037	57,820,000	46,894,926	104,714,926
2038-2042	63,790,000	36,608,582	100,398,582
2043-2047	91,295,000	20,003,346	111,298,346
2048-2049	<u>41,755,000</u>	<u>1,625,500</u>	<u>43,380,500</u>
	<u>\$327,216,408</u>	<u>\$247,713,598</u>	<u>\$574,930,006</u>

NOTE 6. DEBT ISSUANCES AND DEFEASED BONDS OUTSTANDING

In prior years, the District issued refunding bonds to defease certain outstanding bonds for the purpose of consolidation and to achieve debt service savings. The District has placed the proceeds from the refunding issues in irrevocable escrow accounts with a trust agent to ensure payment of debt service on the refunded bonds.

Accordingly, the trust account assets and liabilities for the defeased bonds and notes are not included in the District's financial statements. Although defeased, the refunded debt from those earlier issues will not be actually retired until the call dates have come due or until maturity if they are not callable issues. On June 30, 2022, \$14,035,000 of bonds and notes outstanding are considered defeased.

The District's deferred charges on bond refundings are as follows:

Balance – August 31, 2021	\$3,603,555
Current year amortization	<u>(182,799)</u>
Balance – June 30, 2022	<u>\$3,420,756</u>

NOTE 7. PROPERTY TAXES

Property taxes are considered available when collected within the current period or expected to be collected soon enough thereafter to be used to pay liabilities of the current period. The District levies its taxes on October 1 on the assessed (appraised) value listed as of the prior January 1 for all real and business personal property located in the District in conformity with Subtitle E, Texas Property Tax Code. Taxes are due upon receipt of the tax bill and are past due and subject to interest if not paid by February 1 of the year following the October 1 levy date. The assessed value of the property tax roll upon which the levy for the 2021-22 fiscal year was based was \$6,307,564,145. Taxes are delinquent if not paid by June 30. Delinquent taxes are subject to both penalty and interest charges plus 15 % delinquent collection fees for attorney costs.

The tax rates assessed for the ten months ended June 30, 2022, to finance General Fund operations and the payment of principal and interest on general obligation long-term debt were \$0.9603 and \$0.47 per \$100 valuation, respectively, for a total of \$1.4303 per \$ 100 valuation.

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Current tax collections for the ten months ended June 30, 2022 were 98.9% of the year-end adjusted tax levy. Delinquent taxes are prorated between maintenance and debt service based on rates adopted for the year of the levy. Allowances for uncollectible taxes within the General and Debt Service Funds are based on historical experience in collecting taxes. Uncollectible personal property taxes are periodically reviewed and written off, but the District is prohibited from writing off real property taxes without specific statutory authority from the Texas Legislature. As of June 30, 2022, property taxes receivable, net of estimated uncollectible taxes, totaled \$1,031,269 and \$471,478 for the General and Debt Service Funds, respectively.

Property taxes are recorded as receivables and unavailable revenues at the time the taxes are assessed. Revenues are recognized as the related ad valorem taxes are collected. Additional amounts estimated to be collectible in time to be a resource for payment of obligations incurred during the fiscal year and therefore susceptible to accrual in accordance with Generally Accepted Accounting Principles have been recognized as revenue.

NOTE 8. DEFINED BENEFIT PENSION PLAN

Plan Description. Little Elm Independent School District participates in a cost-sharing multiple-employer defined benefit pension that has a special funding situation. The plan is administered by the Teacher Retirement System of Texas (TRS). TRS's defined benefit pension plan is established and administered in accordance with the Texas Constitution, Article XVI, Section 67 and Texas Government Code, Title 8, Subtitle C. The pension trust fund is a qualified pension trust under Section 401(a) of the Internal Revenue Code. The Texas Legislature establishes benefits and contribution rates within the guidelines of the Texas Constitution. The pension's Board of Trustees does not have the authority to establish or amend benefit terms.

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All employees of public, state-supported educational institutions in Texas who are employed for one-half or more of the standard work load and who are not exempted from membership under Texas Government Code, Title 8, Section 822.002 are covered by the system.

Pension Plan Fiduciary Net Position. Detailed information about the Teacher Retirement System's fiduciary net position is available in a separately-issued Annual Comprehensive Financial Report (ACFR) that includes financial statements and required supplementary information. That report may be obtained on the Internet at <https://trs.texas.gov/pages/aboutpublications.aspx>, by writing to TRS at 1000 Red River Street, Austin, TX, 78701-2698, or by calling (512)542-6592.

Benefits Provided. TRS provides service and disability retirement, as well as death and survivor benefits, to eligible employees (and their beneficiaries) of public and higher education in Texas. The pension formula is calculated using 2.3 percent (multiplier) times the average of the five highest annual creditable salaries times years of credited service to arrive at the annual standard annuity except for members who are grandfathered, the three highest annual salaries are used. The normal service retirement is at age 65 with 5 years of credited service or when the sum of the member's age and years of credited service equals 80 or more years. Early retirement is at age 55 with 5 years of service credit or earlier than 55 with 30 years of service credit. There are additional provisions for early retirement if the sum of the member's age and years of service credit total at least 80, but the member is less than age 60 or 62 depending on date of employment, or if the member was grandfathered in under a previous rule. There are no automatic post-employment benefit changes; including automatic COLAs. Ad hoc post-employment benefit changes, including ad hoc COLAs can be granted by the Texas Legislature as noted in the Plan description above.

Texas Government Code section 821.006 prohibits benefit improvements, if, as a result of the particular action, the time required to amortize TRS' unfunded actuarial liabilities would be increased to a period that exceeds 31 years, or, if the amortization period already exceeds 31 years, the period would be increased by such action. Actuarial implications of the funding provided in this manner are determined by the System's actuary.

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Contributions. Contribution requirements are established or amended pursuant to Article 16, section 67 of the Texas Constitution which requires the Texas legislature to establish a member contribution rate of not less than 6% of the member's annual compensation and a state contribution rate of not less than 6% and not more than 10% of the aggregate annual compensation paid to members of the system during the fiscal year.

Employee contribution rates are set in state statute, Texas Government Code 825.402. The TRS Pension Reform Bill (Senate Bill 12) of the 86th Texas Legislature amended Texas Government Code 825.402 for member contributions and increased employee and employer contribution rates for fiscal years 2020 thru 2025.

	<u>Contribution Rates</u>	
	<u>2021</u>	<u>2022</u>
Member	7.7%	8.0%
Non-Employer Contributing Entity (State)	7.5%	7.75%
Employers	7.5%	7.75%
Little Elm ISD FP2022 Employer Contributions		\$ 1,640,356
Little Elm ISD FP2022 Member Contributions		\$ 3,573,797
Little Elm ISD FP2022 NECE On-Behalf Contributions		\$ 2,488,669

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Contributors to the plan include members, employers and the State of Texas as the only non-employer contributing entity. The State is the employer for senior colleges, medical schools and state agencies including the TRS. In each respective role, the State contributes to the plan in accordance with state statutes and the General Appropriations Act (GAA).

As the non-employer contributing entity for public education, the State of Texas contributes to the retirement system an amount equal to the current employer contribution rate times the aggregate annual compensation of all participating members of the pension trust fund during that fiscal year reduced by the amounts described below which are paid by the employers. Employers including public schools are required to pay the employer contribution rate in the following instances:

- On the portion of the member's salary that exceeds the statutory minimum for members entitled to the statutory minimum under Section 21.402 of the Texas Education Code.
- During a new member's first 90 days of employment.
- When any part or all of an employee's salary is paid by federal funding source or a privately sponsored source, from non-educational and general, or local funds.
- When the employing district is a public school, the employer shall contribute 1.5% of covered payroll to the pension fund beginning in fiscal year 2020. The contribution rate called the Public Education Employer Contribution replaced the Non (OASDI) surcharge that was in effect in fiscal year 2019.

In addition to the employer contributions listed above, there are additional surcharges an employer is subject to.

- All public schools must contribute 1.6 percent of the member's salary beginning in fiscal year 2021, gradually increasing to 2 percent in fiscal year 2025.
- When employing a retiree of the Teacher Retirement System the employer shall pay both the member contribution and the state contribution as an employment after retirement surcharge.

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Actuarial Assumptions. The total pension liability in the August 31, 2021 actuarial valuation was determined using the following actuarial assumptions:

Valuation Date	August 31, 2020 rolled forward to August 31, 2021
Actuarial Cost Method	Individual Entry Age Normal
Asset Valuation Method	Market Value
Single Discount Rate	7.25%
Long-term expected Investment Rate of Return	7.25%
Municipal Bond Rate as of August 2020	1.95%
Inflation	2.30%
Salary Increases Including Inflation	3.05% to 9.05%
Benefit Changes During the Year	None
Ad hoc Post Employment Benefit Changes	None

The actuarial methods and assumptions are used in the determination of the total pension liability are the same assumptions used in the actuarial valuation as of August 31, 2020. For a full description of these assumptions please see the actuarial valuation report dated November 9, 2020.

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Discount Rate. A single discount rate of 7.25 percent was used to measure the total pension liability. The single discount rate was based on the expected rate of return on plan investments of 7.25 percent. The projection of cash flows used to determine this single discount rate assumed that contributions from active members, employers and the non-employer contributing entity will be made at the rates set by the legislature during the 2019 session. It is assumed that future employer and state contributions will be 8.50 percent of payroll in fiscal year 2020 gradually increasing to 9.55 percent of payroll over the next several years. This includes all employer and state contributions for active and rehired retirees.

Based on those assumptions, the pension plan's fiduciary net position was projected to be available to make all future benefit payments of current plan members. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability.

The long-term rate of return on pension plan investments is 7.25%.

The long-term expected rate of return on pension plan investments was determined using a building-block method in which best-estimates ranges of expected future real rates of return (expected returns, net of pension plan investment expense and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation. Best estimates of geometric real rates of return for each major asset class included in the Systems target asset allocation as of August 31, 2021 are summarized below:

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Asset Class	Target Allocation ¹	Long-Term Expected Arithmetic Real Rate of Return ²	Expected Contribution To Long-Term Portfolio Returns
Global Equity			
U.S.	18%	3.6%	0.94%
Non-U.S. Developed	13%	4.4%	0.83%
Emerging Markets	9%	4.6%	0.74%
Private Equity	14%	6.3%	1.36%
Stable Value			
Government Bonds	16%	-.2%	0.01%
Stable Value Hedge Funds	5%	2.2%	0.12%
Real Return			
Real Estate	15%	4.5%	1.00%
Energy, Natural Resources	6%	4.7%	0.35%
Risk Parity			
Risk Parity	8%	2.8%	0.28%
Leverage			
Cash	2%	-.7%	-0.01%
Asset Allocation Leverage	-6%	-.5%	0.03%
Inflation Expectation	-		2.20%
Volatility Drag ³	-		-0.95%
Total	<u>100%</u>		<u>6.90%</u>

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Discount Rate Sensitivity Analysis. The following table presents the Net Pension Liability of the plan using the discount rate of 7.25 percent, and what the net pension liability would be if it were calculated using a discount rate that is one percentage point lower (6.25 percent) or one percentage point higher (8.25 percent) than the current rate.

	1% Decrease in Discount Rate (6.25%)	Discount Rate (7.25%)	1% Increase in Discount Rate (8.25%)
Little Elm ISD's proportionate share of the net pension liability:	\$22,045,868	\$10,088,908	\$388,187

Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions. At June 30, 2022, Little Elm Independent School District reported a liability of \$10,088,908 for its proportionate share of the TRS's net pension liability. This liability reflects a reduction for State pension support provided to Little Elm Independent School District. The amount recognized by Little Elm Independent School District as its proportionate share of the net pension liability, the related State support, and the total portion of the net pension liability that was associated with Little Elm Independent School District were as follows:

District's Proportionate share of the collective net pension liability	\$10,088,908
State's proportionate share that is associated with the District	<u>15,730,061</u>
Total	<u>\$25,818,969</u>

The net pension liability was measured as of August 31, 2020 and rolled forward to August 31, 2021 and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of that date. The employer's proportion of the net pension liability was based on the employer's contributions to the pension plan relative to the contributions of all employers to the plan for the period September 1, 2020 thru August 31, 2021.

¹ Target allocations are based on the FY21 policy model.

² Capital Market Assumptions come from Aon Hewitt (as of 08/31/2021).

³ The volatility drag results from the conversion between arithmetic and geometric mean returns.

LITTLE ELM INDEPENDENT SCHOOL DISTRICT
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At August 31, 2021 the employer's proportion of the collective net pension liability was 0.039616451%, an increase of 13.2% from its proportionate share of 0.034981421% at August 31, 2020.

Changes Since the Prior Actuarial Valuation – There were no changes in assumptions since the prior measurement date.

For the period ended June 30, 2022, Little Elm Independent School District recognized pension expense of \$2,488,669 and revenue of \$2,488,669 for support provided by the State.

At June 30, 2022, Little Elm Independent School District reported its proportionate share of the TRS's deferred outflows of resources and deferred inflows of resources related to pensions from the following sources (The amounts shown below will be the cumulative layers from the current and prior years combined.):

	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between expected and actual economic experience	\$ 16,883	\$ 710,267
Changes in actuarial assumptions	3,566,232	1,554,571
Difference between projected and actual investment earnings	-	8,459,418
Changes in proportion and difference between the employer's contributions and the proportionate share of contributions	2,137,662	1,593,270
Contributions paid to TRS subsequent to the measurement date	1,640,356	-
Total	\$7,361,133	\$12,317,526

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The net amounts of the District's balances of deferred outflows and inflows of resources (not including the deferred contribution paid subsequent to the measurement date) related to pensions will be recognized in pension expense as follows:

Year ended June 30:	Pension Expense Amount
2023	\$ (1,095,793)
2024	(1,256,113)
2025	(1,999,869)
2026	(2,522,042)
2027	190,641
Thereafter	86,427

NOTE 9. DEFINED OTHER POST-EMPLOYMENT BENEFIT PLANS

Plan Description. The District participates in the Texas Public School Retired Employees Group Insurance Program (TRS- Care). It is a multiple-employer, cost-sharing defined Other Post-Employment Benefit (OPEB) plan with a special funding situation. The TRS-Care program was established in 1986 by the Texas Legislature.

The TRS Board of Trustees administers the TRS-Care program and the related fund in accordance with Texas Insurance Code Chapter 1575. The Board of Trustees is granted the authority to establish basic and optional group insurance coverage for participants as well as to amend benefit terms as needed under Chapter 1575.052. The Board may adopt rules, plans, procedures, and orders reasonably necessary to administer the program, including minimum benefits and financing standards.

LITTLE ELM INDEPENDENT SCHOOL DISTRICT
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OPEB Plan Fiduciary Net Position. Detail information about the TRS-Care's fiduciary net position is available in the separately-issued TRS Annual Comprehensive Financial Report that includes financial statements and required supplementary information. That report may be obtained on the Internet at <http://www.trs.texas.gov/pages/aboutpublications.aspx>; by writing to TRS at 1000 Red River Street, Austin, TX, 78701-2698; or by calling (512) 542-6592.

Benefits Provided. TRS-Care provides health insurance coverage to retirees from public schools, charter schools, regional education service centers and other educational districts who are members of the TRS pension plan. Optional dependent coverage is available for an additional fee.

Eligible non-Medicare retirees and their dependents may enroll in TRS-Care Standard, a high-deductible health plan. Eligible Medicare retirees and their dependents may enroll in the TRS-Care Medicare Advantage medical plan and the TRS-Care Medicare Rx prescription drug plan. To qualify for TRS-Care coverage, a retiree must have at least 10 years of service credit in the TRS pension system. There are no automatic post-employment benefit changes; including automatic COLAs.

The premium rates for retirees are reflected in the following table:

TRS-Care Monthly for Retirees		
	Medicare	Non-Medicare
Retiree*	\$ 135	\$ 200
Retiree and Spouse	529	689
Retiree* and Children	468	408
Retiree and Family	1,020	999

* or surviving spouse

Contributions. Contribution rates for the TRS-Care plan are established in state statute by the Texas Legislature, and there is no continuing obligation to provide benefits beyond each fiscal year. The TRS-Care plan is currently funded on a pay-as-you-go basis and is subject to change based on available funding. Funding for TRS-Care is provided by retiree premium contributions and contributions from the state, active employees, and school districts based upon public school district payroll. The TRS Board of trustees does not have the authority to set or amend contribution rates.

Texas Insurance Code, section 1575.202 establishes the state's contribution rate which is 1.25% of the employee's salary. Section 1575.203 establishes the active employee's rate which is .65% of pay. Section 1575.204 establishes an employer contribution rate of not less than 0.25 percent or not more than 0.75 percent of the salary of each active employee of the public. The actual employer contribution rate is prescribed by the Legislature in the General Appropriations Act. The following table shows contributions to the TRS-Care plan by type of contributor.

<u>Contribution Rates</u>		
	<u>2021</u>	<u>2022</u>
Active Employee	0.65%	0.65%
Non-Employer Contributing Entity (State)	1.25%	1.25%
Employers	0.75%	0.75%
Federal/private Funding remitted by Employers	1.25%	1.25%
Little Elm ISD FP22 Employer Contributions		\$359,897
Little Elm ISD FP22 Member Contributions		\$290,378
Little Elm ISD FP22 NECE On-behalf Contributions		\$548,175

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In addition to the employer contributions listed above, there is an additional surcharge all TRS employers are subject to, regardless of whether or not they participate in the TRS Care OPEB program. When hiring a TRS retiree, employers are required to pay to TRS Care, a monthly surcharge of \$535 per retiree.

TRS-Care received supplemental appropriations from the State of Texas as the Non-Employer Contributing Entity in the amount of \$5,520,343 in fiscal year 2021 for consumer protection against medical and health care billing by certain out-of-network providers.

Actuarial Assumptions. The actuarial valuation was performed as of August 31, 2020. Update procedures were used to roll forward the Total OPEB Liability to August 31, 2021.

The actuarial valuation of the OPEB plan offered through TRS-Care is similar to the actuarial valuation performed for the pension plan, except that the OPEB valuation is more complex. All the demographic assumptions, including rates of retirement, termination, and disability, and most of the economic assumptions, including general inflation and salary increases, used in the OPEB valuation were identical to those used in the respective TRS pension valuation. The demographic assumptions were developed in the experience study performed for TRS for the period ending August 31, 2017.

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The following assumptions and other inputs used for members of TRS-Care are based on an established pattern of practice and are identical to the assumptions used in the August 31, 2020 TRS pension actuarial valuation that was rolled forward to August 31, 2021:

Rates of Mortality	General Inflation
Rates of Retirement	Wage Inflation
Rates of Termination	Expected Payroll Growth
Rates of Disability	

The active mortality rates were based on 90 percent of the RP-2014 Employee Mortality Tables for males and females, with full generational mortality using Scale BB. The post-retirement mortality rates for healthy lives were based on the 2018 TRS of Texas Healthy Pensioner Mortality Tables, with full generational projection using the ultimate improvement rates from the mortality projection scale MP-2018.

Additional Actuarial Methods and Assumptions:

Valuation Date	August 31, 2020 rolled forward to August 31, 2021
Actuarial Cost Method	Individual Entry Age Normal
Inflation	2.30%
Single Discount Rate	1.95%
Aging Factors	Based on specific plan experience
Expenses	Third-party administrative expenses related to the delivery of health care benefits are included in the age-adjusted claim costs
Projected Salary Increases	3.05% to 9.05%, including inflation
Election Rates	Normal Retirement: 65% participation prior to age 65 and 40% participation after age 65
Ad hoc post-employment benefit changes	None

LITTLE ELM INDEPENDENT SCHOOL DISTRICT
NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE TEN MONTHS ENDED JUNE 30, 2022

Discount Rate. A single discount rate of 1.95% was used to measure the total OPEB liability. There was a decrease of 0.38 percent in the discount rate since the previous year. Because the plan is essentially a “pay-as-you-go” plan, the single discount rate is equal to the prevailing municipal bond rate. The projection of cash flows used to determine the discount rate assumed that contributions from active members and those of the contributing employers and the non-employer contributing entity are made at the statutorily required rates. Based on those assumptions, the OPEB plan’s fiduciary net position was projected to not be able to make all future benefit payments of current plan members. Therefore, the municipal bond rate was used for the long-term rate of return and was applied to all periods of projected benefit payments to determine the total OPEB liability.

The source of the municipal bond rate is the Fidelity “20-year Municipal GO AA Index” as of August 31, 2021 using the fixed-income market data/yield curve/data municipal bonds with 20 years to maturity that include only federally tax-exempt municipal bonds.

Discount Rate Sensitivity Analysis. The following schedule shows the impact of the Net OPEB Liability if the discount rate used was 1% less than and 1% greater than the discount rate that was used (1.95%) in measuring the Net OPEB Liability.

	1% Decrease in Discount Rate (0.95%)	Current Single Discount Rate (1.95%)	1% Increase in Discount Rate (2.95%)
District’s proportionate share of the Net OPEB Liability:	\$23,658,863	\$19,613,883	\$16,430,353

Healthcare Cost Trend Rates Sensitivity Analysis - The following schedule shows the impact of the net OPEB liability if a healthcare trend rate that is one-percentage less than or one-percentage point greater than the health trend rates is assumed.

	1% Decrease in Healthcare Trend Rate	Current Single Healthcare Trend Rate	1% Increase in Healthcare Trend Rate
District’s proportionate share of the Net OPEB Liability:	\$15,886,596	\$19,613,883	\$24,614,978

OPEB Liabilities, OPEB Expenses, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to OPEBs. At June 30, 2022, the District reported a liability of \$19,613,883 for its proportionate share of the TRS’s Net OPEB Liability. This liability reflects a reduction for State OPEB support provided to the District.

The amount recognized by the District as its proportionate share of the net OPEB liability, the related State support, and the total portion of the net OPEB liability that was associated with the District were as follows:

District’s Proportionate share of the collective Net OPEB Liability	\$19,613,883
State’s proportionate share that is associated with the District	<u>\$26,278,233</u>
Total	<u>\$45,892,116</u>

The Net OPEB Liability was measured as of August 31, 2020 and rolled forward to August 31, 2021 and the Total OPEB Liability used to calculate the Net OPEB Liability was determined by an actuarial valuation as of that date. The employer’s proportion of the Net OPEB Liability was based on the employer’s contributions to the OPEB plan relative to the contributions of all employers to the plan for the period September 1, 2020 thru August 31, 2021.

LITTLE ELM INDEPENDENT SCHOOL DISTRICT
NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE TEN MONTHS ENDED JUNE 30, 2022

At August 31, 2021 the employer's proportion of the collective Net OPEB Liability was 0.050846802%, an increase of 4.44% compared to the August 31, 2020 proportionate share of 0.048684735%.

Changes Since the Prior Actuarial Valuation – The following were changes to the actuarial assumptions or other inputs that affected measurement of the Total OPEB liability since the prior measurement period:

- The discount rate changed from 2.33 percent as of August 31, 2020 to 1.95 percent as of 2021. This change increased the Total OPEB Liability.

Changes of Benefit Terms Since the Prior Measurement Date – There were no changes in benefit terms since the prior measurement date.

The amount of OPEB expense recognized by the District in the reporting period was \$359,897.

At June 30, 2022, the District reported its proportionate share of the TRS's deferred outflows of resources and deferred inflows of resources related to other post-employment benefits from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between expected and actual economic experience	\$ 844,471	\$ 9,494,492
Changes in actuarial assumptions	2,172,468	4,147,973
Difference between projected and actual investment earnings	21,294	-
Changes in proportion and difference between the employer's contributions and the proportionate share of contributions	2,092,656	1,155,221
Contributions paid to TRS subsequent to the measurement date	359,897	-
Total	\$5,490,786	\$14,797,686

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The net amounts of the employer's balances of deferred outflows and inflows of resources (not including the deferred contribution paid subsequent to the measurement date) related to OPEB will be recognized in OPEB expense as follows:

Year ended June 30:	OPEB Expense Amount
2023	\$ (1,925,793)
2024	(1,926,273)
2025	(1,926,142)
2026	(1,409,852)
2027	(710,886)
Thereafter	(1,767,851)

NOTE 10. MEDICARE PART D

The Medicare Prescription Drug, Improvement, and Modernization Act of 2003 established prescription drug coverage for Medicare beneficiaries known as Medicare Part D. Under Medicare Part D, TRS-Care receives drug subsidy payments from the federal government to offset certain prescription drug expenditures for eligible TRS-Care participants. For the period ended June 30, 2022, and the years ended August 31, 2021 and 2020, the subsidy payments received by TRS-Care on behalf of the District were \$171,716, \$241,276 and \$198,571, respectively. These payments are recorded as equal revenues and expenditures in the governmental funds financial statement of the District.

LITTLE ELM INDEPENDENT SCHOOL DISTRICT
NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE TEN MONTHS ENDED JUNE 30, 2022

NOTE 11. HEALTH CARE

During the period ended June 30, 2022, employees of Little Elm Independent School District were covered by the TRS-Active Care health insurance plan (the Plan). The District contributed \$397 per month per employee to the Plan and employees, at their option, authorized payroll withholdings to pay any additional contribution and contributions for dependents. All contributions were paid to a self-funded pool. The Plan was authorized by Section 21.922, Texas Education Code and was documented by contractual agreement.

NOTE 12. DUE FROM OTHER GOVERNMENTS

The District participates in a variety of federal and state programs from which it receives grants to partially or fully finance certain activities. In addition, the District receives entitlements from the State through the School Foundation and Per Capita Programs. Amounts due from federal and state governments as of June 30, 2022, are summarized below. All federal grants shown below are passed through the TEA and are reported on the financial statements as Due from Other Governments.

<u>Fund</u>	<u>State Grant</u>	<u>Federal Grants</u>	<u>Total</u>
General Fund	\$ -	\$ -	\$ -
Special Revenue	17,266	1,886,881	1,904,147
Total	<u>\$17,266</u>	<u>\$1,886,881</u>	<u>\$1,904,147</u>

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NOTE 13. LITIGATION AND CONTINGENCIES

The District participates in numerous state and Federal grant programs which are governed by various rules and regulations of the grantor agencies. Costs charged to the respective grant programs are subject to audit and adjustment by the grantor agencies; therefore, to the extent that the District has not complied with the rules and regulations governing the grants, if any, refunds of any money received may be required and the collectability of any related receivable at June 30, 2022 may be impaired. In the opinion of the District, there are no significant contingent liabilities relating to compliance with the rules and regulations governing the respective grants; therefore, no provision has been recorded in the accompanying combined financial statements for such contingencies.

NOTE 14. REVENUES FROM LOCAL AND INTERMEDIATE SOURCES

During the current year, revenues from local and intermediate sources consisted of the following:

	<u>General Fund</u>	<u>Special Revenue Funds</u>	<u>Debt Service Fund</u>	<u>Capital Projects Fund</u>	<u>Total</u>
Property Taxes	\$58,346,183	\$ -	\$28,551,843	\$ -	\$ 86,898,026
Food Sales	-	654,054	-	-	654,054
Investment Income	107,158	8,262	49,125	58,923	223,468
Penalties, interest and other tax related income	196,911	-	81,459	-	278,370
Co-curricular student activities	180,629	626,507	-	-	807,136
Other	526,110	79,790	-	-	605,900
Total	<u>\$59,356,991</u>	<u>\$ 1,368,613</u>	<u>\$28,682,427</u>	<u>\$ 58,923</u>	<u>\$ 89,466,954</u>

LITTLE ELM INDEPENDENT SCHOOL DISTRICT
NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE TEN MONTHS ENDED JUNE 30, 2022

NOTE 15. UNEARNED REVENUE

Unearned revenue at year-end consisted of the following:

	General Fund	Special Revenue Funds	Total
State Aid	\$ 509,247	\$ -	\$ 509,247
Tuition and Fees	2,100	-	2,100
Athletics	32,425	-	32,425
Grant Funds	-	36,541	36,541
Child Nutrition	-	132,615	132,615
Insurance Proceeds	16,938	-	16,938
Total	<u>\$ 560,710</u>	<u>\$ 169,156</u>	<u>\$ 729,866</u>

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NOTE 16. GENERAL FUND FEDERAL SOURCE REVENUES

<u>Program or Source</u>	<u>FALN Number</u>	<u>Amount</u>	<u>Total Grant or Entitlement</u>
General Fund:			
Impact Aid	84.041	\$ 428,599	\$ 428,599
Watershed Protection & Flood Control	10.904	120,057	120,057
SHARS		1,343,917	1,343,917
Indirect Costs		574,320	574,320
Other		<u>3,063</u>	<u>3,063</u>
Total for General Fund		<u>\$2,469,956</u>	<u>\$2,469,956</u>

NOTE 17. GOVERNMENTAL FUNDS EXPENDITURES

Expenditures reported in the governmental funds are generally recorded when a liability is incurred, as under accrual accounting, and reported in the statement of revenues, expenditures, and changes in fund balances according to function or general operational area.

LITTLE ELM INDEPENDENT SCHOOL DISTRICT
NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE TEN MONTHS ENDED JUNE 30, 2022

The following presents Little Elm ISD's expenditures according to the nature of the transactions.

	General Fund	Special Revenue Funds	Debt Service Fund	Capital Projects Fund	Total Governmental Funds
TRS On-Behalf	\$ 3,208,560	\$ -	\$ -	\$ -	\$ 3,208,560
Other payroll costs	49,744,603	3,845,607	-	163,324	53,753,534
6100 Total payroll costs	52,953,163	3,845,607	-	163,324	56,962,094
Recapture payments	618,198	-	-	-	618,198
Other professional and contracted services	10,240,492	716,797	-	606,896	11,564,185
6200 Total professional and contracted services	10,858,690	716,797	-	606,896	12,182,383
6300 Supplies and materials	4,426,732	4,079,579	-	153,673	8,659,984
6400 Other operating costs	1,925,171	375,358	-	-	2,300,529
6500 Debt service expenditures	-	-	9,622,424	-	9,622,424
6600 Capital outlay	101,311	9,627	-	27,886,663	27,997,601
Total governmental expenditures	\$ 70,265,067	\$ 9,026,968	\$ 9,622,424	\$ 28,810,556	\$ 117,725,015

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NOTE 18. CONSTRUCTION COMMITMENTS

As of June 30, 2022, the District had entered into construction contracts for construction and renovation of several facilities totaling \$28.1 million. At June 30, 2022, there was \$6.4 million remaining costs under these contracts. These costs will be paid from the District's Capital Projects Fund.

NOTE 19. EXTRAORDINARY ITEMS

During the period ended June 30, 2022, the District recorded an Extraordinary Item - Resource of \$3,166,617 and an Extraordinary Item - (Use) of \$3,166,671 for the insurance proceeds received and the costs incurred related to damage to District property during the severe winter storm in February 2021 and hail damage to roofs in 2022. These items were recorded in the General Fund and Capital Projects Fund.

NOTE 20. INTERFUND TRANSFERS

During the period ended June 30, 2022, the District transferred \$9,832,127 to the special revenue fund (Growth/Transition Fund) to fund future projects required due to growth and a reduction in federal funding in the future.

NOTE 21. LEASES

In June 2017, GASB issued Statement No. 87 - Leases. This statement increases the usefulness of governments' financial statements by requiring recognition of certain lease assets and liabilities for leases that previously were classified as operating leases and recognized as inflows of resources or outflows of resources based on the payment provisions of the contract. The initial adoption date was postponed to fiscal years beginning after June 15, 2021 (FY2022) by GASB Statement No. 95 - Postponement of the Effective Dates of Certain Authoritative Guidance, which was issued in May of 2020.

Per review of the agreements identified by the District as potential leases, the leases were determined to either not meet the definition of a lease or were immaterial to the financial statements.

LITTLE ELM INDEPENDENT SCHOOL DISTRICT
NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE TEN MONTHS ENDED JUNE 30, 2022

NOTE 22. RISKS AND UNCERTAINTIES

The outbreak of COVID-19, a respiratory disease caused by a new strain of coronavirus, has been characterized as a pandemic (the “Pandemic”) by the World Health Organization and is currently affecting many parts of the world, including the United States and the State of Texas. On January 31, 2020, the Secretary of the United States Health and Human Services Department declared a public health emergency for the United States and on March 13, 2020, the President of the United States declared the outbreak of COVID-19 in the United States a national emergency. Subsequently, the President’s Coronavirus Guidelines for America and the United States Centers for Disease Control and Prevention called upon Americans to take actions to slow the spread of COVID-19 in the United States.

On March 13, 2020, the Governor of Texas (the “Governor”) declared a state of disaster for all counties in the State in response to the Pandemic, which disaster declaration he has subsequently extended. Pursuant to Chapter 418 of the Texas Government Code, the Governor has broad authority to respond to disasters, including suspending any regulatory statute prescribing the procedures for conducting State business or any order or rule of a State agency that would in any way prevent, hinder, or delay necessary action in coping with the disaster, and issuing executive orders that have the force and effect of law. The Governor has issued a series of executive orders relating to COVID-19 preparedness, mitigation and reopening.

On June 3, 2021, TEA issued updated public planning health guidance to address on-campus instruction, administrative activities by teachers, staff or students that occur on school campuses, non-UIL extracurricular sports and activities, and any other activities that teachers, staff, or students must complete. Within the guidance, TEA instructs schools that school systems cannot require students or staff to wear a mask; however, school systems must allow individuals to wear a mask if they choose to do so.

Within the guidance, TEA instructs schools to notify their local health department, in accordance with applicable federal, state, and local laws and regulations, including any applicable confidentiality requirements, of individuals who have been in a school and test-confirmed to have COVID-19. Additionally, upon receipt of information that any teacher, staff member, student, or visitor at a school is test-confirmed to have COVID-19, the school must submit a report to the Texas Department of Health Services via its online portal.

During the 87th Legislative Session, the Texas Legislature failed to pass legislation that would include virtual learning in ADA calculations. As a result, the 2021-2022 school year began with funding based on in-person attendance. During the second called special session, the Texas Legislature adopted Senate Bill 15, which allows virtual instruction attendance to be used for ADA funding purposes under certain circumstances. The District does not currently expect that all virtual instruction attendance will qualify for ADA funding. A return to funding based on actual attendance during the Pandemic may have a negative impact on revenues available to the District for operations and maintenance if the District does not qualify for the additional hold harmless periods or if students do not take part in the instruction options made available by the District. TEA announced on August 5, 2021 that a school district has the authority to provide remote instruction to a student if the school district meets certain state and federal requirements. Students receiving remote instruction are considered enrolled, but do not meet the requirements for ADA funding. Further, on March 29, 2022, TEA issued guidance on the calculation of the ADA hold harmless for the 2021-2022 school year, providing that each district will receive an adjustment to ADA such that the total percentage attendance rate for the first four six weeks of the 2021-2022 school year that is equal to the attendance rate for the first four six weeks of the 2019-2020 school year.

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LITTLE ELM INDEPENDENT SCHOOL DISTRICT
NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE TEN MONTHS ENDED JUNE 30, 2022

The full extent of the ongoing impact of COVID-19 on the District's longer-term operational and financial performance will depend on future developments, many of which are outside of its control, including the effectiveness of the mitigation strategies discussed above, the duration and spread of COVID-19, and future governmental actions, all of which are highly uncertain and cannot be predicted. The District continues to monitor the spread of COVID-19 and is working with local, State and national agencies to address the potential impact of the Pandemic upon the District. While the potential impact of the Pandemic on the District cannot be quantified at this time, the continued outbreak of COVID-19 could have an adverse effect on the District's operations and financial condition.

The Pandemic has negatively affected travel, commerce, and financial markets globally, and is widely expected to continue negatively affecting economic growth and financial markets worldwide. These negative impacts may reduce or negatively affect property values within the District. The District's bonded debt is secured by an unlimited ad valorem tax, and a reduction in property values may require an increase in the ad valorem tax rate required to pay the bonds as well as the District's share of operations and maintenance expenses payable from ad valorem taxes.

Additionally, State funding of District operations and maintenance in future fiscal years could be adversely impacted by the negative effects on economic growth and financial markets resulting from the Pandemic as well as ongoing disruptions in the global oil markets.

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REQUIRED SUPPLEMENTARY INFORMATION

LITTLE ELM INDEPENDENT SCHOOL DISTRICT
SCHEDULE OF THE DISTRICT'S PROPORTIONATE SHARE OF THE NET PENSION LIABILITY
TEACHER RETIREMENT SYSTEM OF TEXAS
FOR THE TEN MONTHS ENDED JUNE 30, 2022

	FY 2022 Plan Year 2021	FY 2021 Plan Year 2020	FY 2020 Plan Year 2019
District's Proportion of the Net Pension Liability (Asset)	0.039616451%	0.034981421%	0.0391078%
District's Proportionate Share of Net Pension Liability (Asset)	\$ 10,088,908	\$ 18,735,336	\$ 20,329,470
State's Proportionate Share of the Net Pension Liability (Asset) Associated with the District	15,730,061	33,573,739	30,766,345
Total	<u>\$ 25,818,969</u>	<u>\$ 52,309,075</u>	<u>\$ 51,095,815</u>
District's Covered Payroll	\$ 49,699,556	\$ 46,541,197	\$ 44,166,820 ⁷⁹
District's Proportionate Share of the Net Pension Liability (Asset) as a Percentage of its Covered Payroll	20.30%	40.26%	46.03%
Plan Fiduciary Net Position as a Percentage of the Total Pension Liability	88.79%	75.54%	75.24%

Note: GASB Codification, Vol. 2, P20.183 requires that the information on this schedule be data from the period corresponding with the periods covered as of the measurement dates of August 31, 2021 for year 2022, August 31, 2020 for year 2021, August 31, 2019 for year 2020, August 31, 2018 for year 2019, August 31, 2017 for year 2018, August 31, 2016 for year 2017, August 31, 2015 for year 2016 and August 31, 2014 for year 2015.

This schedule shows only the years for which this information is available. Additional information will be added until 10 years of data are available and reported.

<u>FY 2019</u> <u>Plan Year 2018</u>	<u>FY 2018</u> <u>Plan Year 2017</u>	<u>FY 2017</u> <u>Plan Year 2016</u>	<u>FY 2016</u> <u>Plan Year 2015</u>	<u>FY 2015</u> <u>Plan Year 2014</u>
0.0409388%	0.0396664%	0.0393544%	0.038084%	0.0253074%
\$ 22,533,699	\$ 12,683,167	\$ 14,871,455	\$ 13,460,915	6,759,957
33,210,755	19,618,342	23,843,301	21,232,603	18,037,366
<u>\$ 55,744,454</u>	<u>\$ 32,301,509</u>	<u>\$ 38,714,756</u>	<u>\$ 34,693,518</u>	<u>\$ 24,797,323</u>
\$ 43,300,209	\$ 41,426,312	\$ 40,626,075	\$ 36,340,923	34,299,303
52.04%	30.62%	36.61%	37.04%	19.71%
73.74%	82.17%	78.00%	78.43%	83.25%

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LITTLE ELM INDEPENDENT SCHOOL DISTRICT
SCHEDULE OF DISTRICT'S CONTRIBUTIONS FOR PENSIONS
TEACHER RETIREMENT SYSTEM OF TEXAS
FOR FISCAL PERIOD 2022

	2022	2021	2020
Contractually Required Contribution	\$ 1,640,356	\$ 1,690,257	\$ 1,443,435
Contribution in Relation to the Contractually Required Contribution	(1,640,356)	(1,690,257)	(1,443,435)
Contribution Deficiency (Excess)	\$ -	\$ -	\$ -
District's Covered Payroll	\$ 44,677,247	\$ 49,699,556	\$ 46,541,197
Contributions as a Percentage of Covered Payroll	3.67%	3.40%	3.10%

Note: GASB Codification, Vol. 2, P20.183 requires that the data in this schedule be presented as of the District's respective fiscal years as opposed to the time periods covered by the measurement dates ending August 31 of the preceding year.

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This schedule shows only the years for which this information is available. Additional information will be added until 10 years of data are available and reported.

2019		2018		2017		2016		2015	
\$	1,368,512	\$	1,379,178	\$	1,309,535	\$	1,250,351	\$	1,127,615
	(1,368,512)		(1,379,178)		(1,309,535)		(1,250,351)		(1,127,615)
\$	-	\$	-	\$	-	\$	-	\$	-
\$	44,166,020	\$	43,300,209	\$	41,426,312	\$	40,626,075	\$	36,340,923
	3.10%		3.19%		3.16%		3.07%		3.10%

LITTLE ELM INDEPENDENT SCHOOL DISTRICT
SCHEDULE OF THE DISTRICT'S PROPORTIONATE SHARE OF THE NET OPEB LIABILITY
TEACHER RETIREMENT SYSTEM OF TEXAS
FOR THE TEN MONTHS ENDED JUNE 30, 2022

	FY 2022 Plan Year 2021	FY 2021 Plan Year 2020	FY 2020 Plan Year 2019
District's Proportion of the Net Liability (Asset) for Other Postemployment Benefits	0.050846802%	0.048684735%	0.0494296%
District's Proportionate Share of Net OPEB Liability (Asset)	\$ 19,613,883	\$ 18,507,266	\$ 23,375,840
State's Proportionate Share of the Net OPEB Liability (Asset) Associated with the District	26,278,233	24,869,329	31,061,264
Total	<u>\$ 45,892,116</u>	<u>\$ 43,376,595</u>	<u>\$ 54,437,104</u>
District's Covered Payroll	\$ 49,699,556	\$ 46,541,197	\$ 44,166,020
District's Proportionate Share of the Net OPEB Liability (Asset) as a Percentage of its Covered Payroll	39.46%	39.77%	52.93%
Plan Fiduciary Net Position as a Percentage of the Total OPEB Liability	6.18%	4.99%	2.66%

Note: GASB Codification, Vol. 2, P50.238 states that the information on this schedule should be determined as of the measurement date. The amounts reported for FY 2022 are for measurement date August 31, 2021. The amounts reported for FY 2021 are for the measurement date of August 31, 2020. The amounts for FY 2020 are for the measurement date August 31, 2019. The amounts for FY 2019 are for the measurement date August 31, 2018. The amounts for FY 2018 are based on the August 31, 2017 measurement date.

This schedule shows only the years for which this information is available. Additional information will be added until 10 years of data are available and reported.

FY 2019		FY 2018	
Plan Year 2018		Plan Year 2017	
0.05133%		0.048687%	
\$	25,629,348	\$	21,172,128
37,839,539		33,151,472	
\$ 63,468,887		\$ 54,323,600	
\$ 43,300,209		\$ 41,426,312	
59.19%		51.11%	
1.57%		0.91%	

LITTLE ELM INDEPENDENT SCHOOL DISTRICT
SCHEDULE OF DISTRICT'S CONTRIBUTIONS FOR OTHER POSTEMPLOYMENT BENEFITS (OPEB)
TEACHER RETIREMENT SYSTEM OF TEXAS
FOR FISCAL PERIOD 2022

	2022	2021	2020
Contractually Required Contribution	\$ 359,897	\$ 397,162	\$ 370,040
Contribution in Relation to the Contractually Required Contribution	(359,897)	(397,162)	(370,040)
Contribution Deficiency (Excess)	\$ -	\$ -	\$ -
District's Covered Payroll	\$ 44,677,247	\$ 49,699,556	\$ 46,541,197
Contributions as a Percentage of Covered Payroll	0.81%	0.80%	0.80%

Note: GASB Codification, Vol. 2, P50.238 requires that the data in this schedule be presented as of the District's respective fiscal years as opposed to the time periods covered by the measurement dates ending August 31 of the preceding year.

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Information in this schedule should be provided only for the years where data is available. Eventually 10 years of data should be presented.

2019		2018	
\$	350,816	\$	343,937
	(350,816)		(343,937)
\$	-	\$	-
\$ 44,166,020		\$ 43,300,209	
	0.79%		0.79%

LITTLE ELM INDEPENDENT SCHOOL DISTRICT
NOTES TO REQUIRED SUPPLEMENTARY INFORMATION
FOR THE TEN MONTHS ENDED JUNE 30, 2022

PENSION LIABILITY:

Changes of benefit terms:

There were no changes of benefit terms that affected measurement of the total pension liability during the measurement period.

Changes of assumptions:

There were no changes to the actuarial assumptions or other inputs that affected measurement of the total pension liability since the prior measurement period.

OPEB LIABILITY:

Changes of benefit terms:

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There were no changes in benefit terms since the prior measurement date.

Changes of assumptions:

The following were changes to the actuarial assumptions or other inputs that affected measurement of the Total OPEB liability since the prior measurement period:

- The discount rate changed from 2.33 percent as of August 31, 2020 to 1.95 percent as of August 31, 2021. This change increased the Total OPEB Liability.

COMBINING SCHEDULES

LITTLE ELM INDEPENDENT SCHOOL DISTRICT
COMBINING BALANCE SHEET
NONMAJOR GOVERNMENTAL FUNDS
JUNE 30, 2022

Data Control Codes		211 ESEA I. A Improving Basic Program	224 IDEA - Part B Formula	225 IDEA - Part B Preschool	240 National Breakfast and Lunch Program
ASSETS					
1110	Cash and Cash Equivalents	\$ (461,452)	\$ (90,395)	\$ (256)	\$ 2,858,119
1240	Due from Other Governments	465,260	228,602	256	37,134
1290	Other Receivables	-	-	-	-
1000	Total Assets	<u>\$ 3,808</u>	<u>\$ 138,207</u>	<u>\$ -</u>	<u>\$ 2,895,253</u>
LIABILITIES					
2110	Accounts Payable	\$ 3,808	\$ -	\$ -	\$ 52,080
2160	Accrued Wages Payable	-	119,337	-	201,243
2200	Accrued Expenditures	-	18,870	-	31,559
2300	Unearned Revenue	-	-	-	132,615
2000	Total Liabilities	<u>3,808</u>	<u>138,207</u>	<u>-</u>	<u>417,497⁸⁹</u>
FUND BALANCES					
Restricted Fund Balance:					
3450	Federal or State Funds Grant Restriction	-	-	-	2,477,756
Committed Fund Balance:					
3544	Local Grants	-	-	-	-
3545	Campus Activities	-	-	-	-
3546	Textbooks	-	-	-	-
Assigned Fund Balance:					
3590	Other Assigned Fund Balance	-	-	-	-
3000	Total Fund Balances	<u>-</u>	<u>-</u>	<u>-</u>	<u>2,477,756</u>
4000	Total Liabilities and Fund Balances	<u>\$ 3,808</u>	<u>\$ 138,207</u>	<u>\$ -</u>	<u>\$ 2,895,253</u>

244 Career and Technical - Basic Grant	255 ESEA II,A Training and Recruiting	263 Title III, A English Lang. Acquisition	281 ESSER II CRRSA Act Supplemental	282 ESSER III ARP Act	283 ESSER-SUPP	284 IDEA B Formula ARP Act	285 IDEA B Preschool ARP Act
\$ (4,508) 5,657 -	\$ (40,616) 45,800 -	\$ (30,539) 83,595 -	\$ (258,616) 632,927 -	\$ (240,218) 240,218 -	\$ (42,818) 59,340 -	\$ (58,988) 66,699 -	\$ (4) 4 -
<u>\$ 1,149</u>	<u>\$ 5,184</u>	<u>\$ 53,056</u>	<u>\$ 374,311</u>	<u>\$ -</u>	<u>\$ 16,522</u>	<u>\$ 7,711</u>	<u>\$ -</u>
\$ 1,149 - - -	\$ 5,184 - - -	\$ 53,056 - - -	\$ 87,210 280,186 6,915 -	\$ - - - -	\$ 16,522 - - -	\$ 7,711 - - -	\$ - - - -
<u>1,149</u>	<u>5,184</u>	<u>53,056</u>	<u>374,311</u>	<u>-</u>	<u>16,522</u>	<u>7,711</u>	<u>-</u> 90
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<u>\$ 1,149</u>	<u>\$ 5,184</u>	<u>\$ 53,056</u>	<u>\$ 374,311</u>	<u>\$ -</u>	<u>\$ 16,522</u>	<u>\$ 7,711</u>	<u>\$ -</u>

LITTLE ELM INDEPENDENT SCHOOL DISTRICT
COMBINING BALANCE SHEET
NONMAJOR GOVERNMENTAL FUNDS
JUNE 30, 2022

Data Control Codes		289 Other Federal Special Revenue Funds	385 Visually Impaired SSVI	397 Advanced Placement Incentives	410 State Instructional Materials
ASSETS					
1110	Cash and Cash Equivalents	\$ (4,523)	\$ -	\$ 8,781	\$ 170,598
1240	Due from Other Governments	21,389	-	-	-
1290	Other Receivables	-	-	-	-
1000	Total Assets	<u>\$ 16,866</u>	<u>\$ -</u>	<u>\$ 8,781</u>	<u>\$ 170,598</u>
LIABILITIES					
2110	Accounts Payable	\$ 16,866	\$ -	\$ -	\$ 170,476
2160	Accrued Wages Payable	-	-	-	-
2200	Accrued Expenditures	-	-	-	-
2300	Unearned Revenue	-	-	1,341	-
2000	Total Liabilities	<u>16,866</u>	<u>-</u>	<u>1,341</u>	<u>170,476</u>
FUND BALANCES					
Restricted Fund Balance:					
3450	Federal or State Funds Grant Restriction	-	-	7,440	-
Committed Fund Balance:					
3544	Local Grants	-	-	-	-
3545	Campus Activities	-	-	-	-
3546	Textbooks	-	-	-	122
Assigned Fund Balance:					
3590	Other Assigned Fund Balance	-	-	-	-
3000	Total Fund Balances	<u>-</u>	<u>-</u>	<u>7,440</u>	<u>122</u>
4000	Total Liabilities and Fund Balances	<u>\$ 16,866</u>	<u>\$ -</u>	<u>\$ 8,781</u>	<u>\$ 170,598</u>

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427 Special Ed Fiscal Support	429 Other State Special Revenue Funds	461 Campus Activity Funds	491 Textbook Fund	492 Growth/ Transition Fund	499 Local Grants	Total Nonmajor Governmental Funds
\$ -	\$ (16,916)	\$ 461,700	\$ 15,789	\$ 9,832,127	\$ 84,999	\$ 12,182,264
-	17,266	-	-	-	-	1,904,147
-	-	77	-	-	-	77
<u>\$ -</u>	<u>\$ 350</u>	<u>\$ 461,777</u>	<u>\$ 15,789</u>	<u>\$ 9,832,127</u>	<u>\$ 84,999</u>	<u>\$ 14,086,488</u>
\$ -	\$ 350	\$ 6,620	\$ -	\$ -	\$ 2,263	\$ 423,295
-	-	-	-	-	-	600,766
-	-	-	-	-	-	57,344
-	-	23,700	-	-	11,500	169,156
<u>-</u>	<u>350</u>	<u>30,320</u>	<u>-</u>	<u>-</u>	<u>13,763</u>	<u>1,250,561</u>
-	-	-	-	-	-	2,485,196
-	-	-	-	-	71,236	71,236
-	-	431,457	-	-	-	431,457
-	-	-	15,789	-	-	15,911
-	-	-	-	9,832,127	-	9,832,127
<u>-</u>	<u>-</u>	<u>431,457</u>	<u>15,789</u>	<u>9,832,127</u>	<u>71,236</u>	<u>12,835,927</u>
<u>\$ -</u>	<u>\$ 350</u>	<u>\$ 461,777</u>	<u>\$ 15,789</u>	<u>\$ 9,832,127</u>	<u>\$ 84,999</u>	<u>\$ 14,086,488</u>

LITTLE ELM INDEPENDENT SCHOOL DISTRICT
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCES - NONMAJOR GOVERNMENTAL FUNDS
FOR THE TEN MONTHS ENDED JUNE 30, 2022

Data Control Codes		211 ESEA I, A Improving Basic Program	224 IDEA - Part B Formula	225 IDEA - Part B Preschool	240 National Breakfast and Lunch Program
REVENUES:					
5700	Total Local and Intermediate Sources	\$ -	\$ -	\$ -	\$ 662,316
5800	State Program Revenues	-	-	-	10,264
5900	Federal Program Revenues	590,388	1,038,502	4,878	4,810,444
5020	Total Revenues	590,388	1,038,502	4,878	5,483,024
EXPENDITURES:					
Current:					
0011	Instruction	481,809	438,620	4,028	-
0012	Instructional Resources and Media Services	18,377	-	-	-
0013	Curriculum and Instructional Staff Development	27,232	34,852	850	-
0021	Instructional Leadership	2,637	89,554	-	-
0023	School Leadership	3,980	-	-	-
0031	Guidance, Counseling, and Evaluation Services	-	475,476	-	-
0033	Health Services	-	-	-	-
0034	Student (Pupil) Transportation	-	-	-	-
0035	Food Services	-	-	-	4,320,340
0036	Extracurricular Activities	2,501	-	-	-
0041	General Administration	-	-	-	-
0061	Community Services	53,852	-	-	-
6030	Total Expenditures	590,388	1,038,502	4,878	4,320,340
1100	Excess (Deficiency) of Revenues Over (Under) Expenditures	-	-	-	1,162,684
OTHER FINANCING SOURCES (USES):					
7915	Transfers In	-	-	-	-
1200	Net Change in Fund Balance	-	-	-	1,162,684
0100	Fund Balance - September 1 (Beginning)	-	-	-	1,315,072
3000	Fund Balance - June 30 (Ending)	\$ -	\$ -	\$ -	\$ 2,477,756

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244 Career and Technical - Basic Grant	255 ESEA II,A Training and Recruiting	263 Title III, A English Lang. Acquisition	281 ESSER II CRRSA Act Supplemental	282 ESSER III ARP Act	283 ESSER-SUPP	284 IDEA B Formula ARP Act	285 IDEA B Preschool ARP Act
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
49,197	88,845	160,774	625,123	873,885	106,974	122,440	82
49,197	88,845	160,774	625,123	873,885	106,974	122,440	82
49,197	-	90,341	400,439	840,020	66,826	58,900	82
-	-	-	-	-	-	-	-
-	87,177	70,433	100,631	19,055	40,148	3,190	-
-	1,668	-	-	-	-	-	-
-	-	-	35,215	14,810	-	-	-
-	-	-	-	-	-	60,350	-
-	-	-	5,677	-	-	-	-
-	-	-	83,161	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
49,197	88,845	160,774	625,123	873,885	106,974	122,440	82
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

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LITTLE ELM INDEPENDENT SCHOOL DISTRICT
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCES - NONMAJOR GOVERNMENTAL FUNDS
FOR THE TEN MONTHS ENDED JUNE 30, 2022

Data Control Codes	289 Other Federal Special Revenue Funds	385 Visually Impaired SSVI	397 Advanced Placement Incentives	410 State Instructional Materials
REVENUES:				
5700 Total Local and Intermediate Sources	\$ -	\$ 4,712	\$ -	\$ -
5800 State Program Revenues	-	-	-	328,478
5900 Federal Program Revenues	53,020	-	-	-
5020 Total Revenues	53,020	4,712	-	328,478
EXPENDITURES:				
Current:				
0011 Instruction	-	4,712	-	328,478
0012 Instructional Resources and Media Services	-	-	-	-
0013 Curriculum and Instructional Staff Development	17,646	-	-	-
0021 Instructional Leadership	-	-	-	-
0023 School Leadership	-	-	-	-
0031 Guidance, Counseling, and Evaluation Services	21,966	-	-	-
0033 Health Services	-	-	-	-
0034 Student (Pupil) Transportation	-	-	-	-
0035 Food Services	-	-	-	-
0036 Extracurricular Activities	-	-	-	-
0041 General Administration	-	-	-	-
0061 Community Services	13,408	-	-	-
6030 Total Expenditures	53,020	4,712	-	328,478
1100 Excess (Deficiency) of Revenues Over (Under) Expenditures	-	-	-	-
OTHER FINANCING SOURCES (USES):				
7915 Transfers In	-	-	-	-
1200 Net Change in Fund Balance	-	-	-	-
0100 Fund Balance - September 1 (Beginning)	-	-	7,440	122
3000 Fund Balance - June 30 (Ending)	\$ -	\$ -	\$ 7,440	\$ 122

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427 Special Ed Fiscal Support	429 Other State Special Revenue Funds	461 Campus Activity Funds	491 Textbook Fund	492 Growth/ Transition Fund	499 Local Grants	Total Nonmajor Governmental Funds
\$ -	\$ -	\$ 626,507	\$ -	\$ -	\$ 75,078	\$ 1,368,613
6,718	94,529	-	-	-	-	439,989
-	-	-	-	-	-	8,524,552
6,718	94,529	626,507	-	-	75,078	10,333,154
-	-	64,065	-	-	3,858	2,831,375
-	-	5,426	-	-	-	23,803
-	94,529	4,164	-	-	-	499,907
-	-	-	-	-	-	93,859
-	-	68,348	-	-	-	122,353
6,718	-	-	-	-	-	564,510
-	-	-	-	-	-	5,677
-	-	-	-	-	-	83,161
-	-	-	-	-	-	4,320,340
-	-	390,956	-	-	20,055	413,512
-	-	-	-	-	1,211	1,211
-	-	-	-	-	-	67,260
6,718	94,529	532,959	-	-	25,124	9,026,968
-	-	93,548	-	-	49,954	1,306,186
-	-	-	-	9,832,127	-	9,832,127
-	-	93,548	-	9,832,127	49,954	11,138,313
-	-	337,909	15,789	-	21,282	1,697,614
\$ -	\$ -	\$ 431,457	\$ 15,789	\$ 9,832,127	\$ 71,236	\$ 12,835,927

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REQUIRED T.E.A. SCHEDULES

LITTLE ELM INDEPENDENT SCHOOL DISTRICT
SCHEDULE OF DELINQUENT TAXES RECEIVABLE
TEN MONTHS ENDED JUNE 30, 2022

Last 10 Years	(1)	(2)	(3)	
	Tax Rates		Assessed/Appraised Value for School Tax Purposes	
	Maintenance	Debt Service		
2013 and prior years	Various	Various	\$ Various	
2014	1.040000	0.500000	2,009,976,804	
2015	1.040000	0.500000	2,333,023,752	
2016	1.170000	0.370000	2,674,137,297	
2017	1.170000	0.370000	3,245,898,900	99
2018	1.170000	0.370000	3,904,942,803	
2019	1.170000	0.470000	4,710,400,731	
2020	1.068300	0.470000	5,226,184,446	
2021	1.023600	0.470000	5,615,229,100	
2022 (School year under audit)	0.960300	0.470000	6,307,564,145	
1000 TOTALS				

(10) Beginning Balance 9/1/2021	(20) Current Year's Total Levy	(31) Maintenance Collections	(32) Debt Service Collections	(40) Entire Year's Adjustments	(50) Ending Balance 8/31/2022
\$ 137,885	\$ -	\$ 3,854	\$ 1,474	\$ (14,685)	\$ 117,872
27,816	-	150	72	-	27,594
25,842	-	1,402	674	-	23,766
29,797	-	4,595	1,453	-	23,749
47,429	-	(23,484)	(7,427)	(39,570)	38,100
60,053	-	8,209	2,596	(921)	48,327
91,309	-	31,519	12,661	21,460	68,589
166,702	-	4,755	2,092	(37,078)	122,777
408,953	-	98,310	45,140	(83,447)	182,056
-	86,761,750	58,216,873	28,493,107	901,946	953,716
<u>\$ 995,786</u>	<u>\$ 86,761,750</u>	<u>\$ 58,346,183</u>	<u>\$ 28,551,842</u>	<u>\$ 747,705</u>	<u>\$ 1,607,216</u>

LITTLE ELM INDEPENDENT SCHOOL DISTRICT
SCHEDULE OF DELINQUENT TAXES RECEIVABLE
FOR THE TWELVE MONTHS ENDED AUGUST 31, 2022

Last 10 Years	(1)	(2)	(3)	
	Tax Rates		Assessed/Appraised Value for School Tax Purposes	
	Maintenance	Debt Service		
2013 and prior years	Various	Various	Various	
2014	1.040000	0.500000	2,009,976,804	
2015	1.040000	0.500000	2,333,023,752	
2016	1.170000	0.370000	2,674,137,297	
2017	1.170000	0.370000	3,245,898,900	101
2018	1.170000	0.370000	3,904,942,803	
2019	1.170000	0.470000	4,710,400,731	
2020	1.068300	0.470000	5,226,184,446	
2021	1.023600	0.470000	5,615,229,100	
2022 (School year under audit)	0.963000	0.470000	6,307,564,145	
1000 TOTALS				

EXHIBIT J-1

(10) Beginning Balance 09/01/21	(20) Current Year's Total Levy	(31) Maintenance Collections	(32) Debt Service Collections	(40) Entire Year's Adjustments	(50) Ending Balance 08/31/22
\$ 137,885	\$ -	\$ 3,854	\$ 1,474	\$ (14,685)	\$ 117,872
27,816	-	1,301	625	-	25,890
25,842	-	2,553	1,227	-	22,062
29,797	-	5,762	2,014	-	22,021
47,429	-	(22,171)	(7,012)	(39,569)	37,043 ¹⁰²
60,053	-	9,596	3,035	(1,767)	45,655
91,309	-	32,367	12,929	19,457	65,470
166,702	-	6,258	2,696	(35,891)	121,857
408,953	-	94,424	43,430	(95,970)	175,129
	86,761,750	58,484,950	28,616,198	852,695	513,297
<u>\$ 995,786</u>	<u>\$ 86,761,750</u>	<u>\$ 58,618,894</u>	<u>\$ 28,676,616</u>	<u>\$ 684,270</u>	<u>\$ 1,146,296</u>

LITTLE ELM INDEPENDENT SCHOOL DISTRICT
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL - CHILD NUTRITION PROGRAM
FOR THE TEN MONTHS ENDED JUNE 30, 2022

Data Control Codes	Budgeted Amounts		Actual Amounts (GAAP BASIS)	Variance With Final Budget Positive or (Negative)	
	Original	Final			
REVENUES:					
5700	Total Local and Intermediate Sources	\$ 499,398	\$ 499,398	\$ 662,316	\$ 162,918
5800	State Program Revenues	16,300	16,300	10,264	(6,036)
5900	Federal Program Revenues	4,700,668	4,700,668	4,810,444	109,776
5020	Total Revenues	5,216,366	5,216,366	5,483,024	266,658
EXPENDITURES:					
Current:					
0035	Food Services	5,216,366	5,516,330	4,320,340	1,195,990
6030	Total Expenditures	5,216,366	5,516,330	4,320,340	1,195,990
1200	Net Change in Fund Balances	-	(299,964)	1,162,684	1,462,648
0100	Fund Balance - September 1 (Beginning)	1,315,072	1,315,072	1,315,072	-
3000	Fund Balance - June 30 (Ending)	\$ 1,315,072	\$ 1,015,108	\$ 2,477,756	\$ 1,462,648

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LITTLE ELM INDEPENDENT SCHOOL DISTRICT
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL - DEBT SERVICE FUND
FOR THE TEN MONTHS ENDED JUNE 30, 2022

Data Control Codes	Budgeted Amounts		Actual Amounts (GAAP BASIS)	Variance With Final Budget Positive or (Negative)
	Original	Final		
REVENUES:				
5700 Total Local and Intermediate Sources	\$ 28,075,275	\$ 28,075,275	\$ 28,682,427	\$ 607,152
5800 State Program Revenues	250,000	250,000	236,465	(13,535)
5020 Total Revenues	28,325,275	28,325,275	28,918,892	593,617
EXPENDITURES:				
Debt Service:				
0071 Principal on Long-Term Liabilities	11,901,268	11,901,268	3,225,000	8,676,268
0072 Interest on Long-Term Liabilities	16,404,007	16,404,007	6,393,224	10,010,783
0073 Bond Issuance Cost and Fees	20,000	20,000	4,200	15,800
6030 Total Expenditures	28,325,275	28,325,275	9,622,424	18,702,851
1200 Net Change in Fund Balances	-	-	19,296,468	19,296,468
0100 Fund Balance - September 1 (Beginning)	7,170,400	7,170,400	7,170,400	-
3000 Fund Balance - June 30 (Ending)	\$ 7,170,400	\$ 7,170,400	\$ 26,466,868	\$ 19,296,468

LITTLE ELM INDEPENDENT SCHOOL DISTRICT
STATE COMPENSATORY EDUCATION AND BILINGUAL EDUCATION PROGRAM EXPENDITURES
FOR THE TEN MONTHS ENDED JUNE 30, 2022

Section A: Compensatory Education Programs

AP1	Did your LEA expend any state compensatory education program state allotment funds during the district's fiscal year?	Yes
AP2	Does the LEA have written policies and procedures for its state compensatory education program?	Yes
AP3	List the total state allotment funds received for state compensatory education programs during the district's fiscal year.	\$5,251,513
AP4	List the actual direct program expenditures for state compensatory education programs during the LEA's fiscal year.	\$3,392,731

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Section B: Bilingual Education Programs

AP5	Did your LEA expend any bilingual education program state allotment funds during the LEA's fiscal year?	Yes
AP6	Does the LEA have written policies and procedures for its bilingual education program?	Yes
AP7	List the total state allotment funds received for bilingual education programs during the LEA's fiscal year.	\$1,162,610
AP8	List the actual direct program expenditures for bilingual education programs during the LEA's fiscal year. (PICs 25,35)	\$551,349

FEDERAL AWARDS SECTION

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INDEPENDENT AUDITORS' REPORT ON INTERNAL CONTROL OVER
FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS
BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED
IN ACCORDANCE WITH *GOVERNMENT AUDITING STANDARDS*

To the Board of Trustees
Little Elm Independent School District
Little Elm, Texas

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of Little Elm Independent School District, as of and for the ten months ended June 30, 2022, and the related notes to the financial statements, which collectively comprise Little Elm Independent School District's basic financial statements, and have issued our report dated October 17, 2022.

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Report on Internal Control Over Financial Reporting

In planning and performing our audit of the financial statements, we considered the District's internal control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the District's internal control. Accordingly, we do not express an opinion on the effectiveness of the District's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies in internal control, such that there is a reasonable possibility that a material misstatement of the District's financial statements will not be prevented, or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or, significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

Report on Compliance and Other Matters

As part of obtaining reasonable assurance about whether the District's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the District's internal control or on compliance. This report is an integral part of the audit performed in accordance with *Government Auditing Standards* in considering the District's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

Hankins, Eastup, Deaton, Tonn & Seay, PC

Hankins, Eastup, Deaton, Tonn & Seay, PC
Denton, Texas

October 17, 2022

INDEPENDENT AUDITORS' REPORT ON COMPLIANCE FOR EACH MAJOR PROGRAM AND ON
INTERNAL CONTROL OVER COMPLIANCE REQUIRED BY THE UNIFORM GUIDANCE

To the Board of Trustees
Little Elm Independent School District
Little Elm, Texas

Report on Compliance for Each Major Federal Program

Opinion on Each Major Federal Program

We have audited Little Elm Independent School District's compliance with the types of compliance requirements identified as subject to audit in the OMB *Compliance Supplement* that could have a direct and material effect on each of Little Elm Independent School District's major federal programs for the ten months ended June 30, 2022. Little Elm Independent School District's major federal programs are identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs.

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In our opinion, Little Elm Independent School District complied, in all material respects, with the types of compliance requirements referred to above that could have a direct and material effect on each of its major federal programs for the ten months ended June 30, 2022.

Basis for Opinion on Each Major Federal Program

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and the audit requirements of Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Our responsibilities under those standards and the Uniform Guidance are further described in the Auditor's Responsibilities for the Audit of Compliance section of our report.

We are required to be independent of Little Elm Independent School District and to meet our other ethical responsibilities, in accordance with relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on compliance for each major federal program. Our audit does not provide a legal determination of Little Elm Independent School District's compliance with the compliance requirements referred to above.

Responsibilities of Management for Compliance

Management is responsible for compliance with the requirements referred to above and for the design, implementation, and maintenance of effective internal control over compliance with the requirements of laws, statutes, regulations, rules, and provisions of contracts or grant agreements applicable to Little Elm Independent School District's federal programs.

Auditor's Responsibilities for the Audit of Compliance

Our objectives are to obtain reasonable assurance about whether material noncompliance with the compliance requirements referred to above occurred, whether due to fraud or error, and express an opinion on Little Elm Independent School District's compliance based on our audit. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards, *Government Auditing Standards*, and the Uniform Guidance will always detect material noncompliance when it exists. The risk of not detecting material noncompliance resulting from fraud is higher than for that resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Noncompliance with the compliance requirements referred to above is considered material if there is a substantial likelihood that, individually or in the aggregate, it would influence the judgment made by a reasonable user of the report on compliance about Little Elm Independent School District's compliance with the requirements of each major federal program as a whole.

In performing an audit in accordance with generally accepted auditing standards, *Government Auditing Standards*, and the Uniform Guidance, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material noncompliance, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding Little Elm Independent School District's compliance with the compliance requirements referred to above and performing such other procedures as we considered necessary in the circumstances.
- Obtain an understanding of Little Elm Independent School District's internal control over compliance relevant to the audit in order to design audit procedures that are appropriate in the circumstances and to test and report on internal control over compliance in accordance with the Uniform Guidance, but not for the purpose of expressing an opinion on the effectiveness of Little Elm Independent School District's internal control over compliance. Accordingly, no such opinion is expressed.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and any significant deficiencies and material weaknesses in internal control over compliance that we identified during the audit.

Report on Internal Control over Compliance

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A deficiency in internal control over compliance exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. *A material weakness in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. *A significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the Auditor's Responsibilities for the Audit of Compliance section above and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies in internal control over compliance. Given these limitations, during our audit we did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses, as defined above. However, material weaknesses or significant deficiencies in internal control over compliance may exist that were not identified.

Our audit was not designed for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, no such opinion is expressed.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of the Uniform Guidance. Accordingly, this report is not suitable for any other purpose.

Hankins, Eastup, Deaton, Tonn & Seay, P.C

Hankins, Eastup, Deaton, Tonn & Seay, PC
Denton, Texas

October 17, 2022

LITTLE ELM INDEPENDENT SCHOOL DISTRICT
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
FOR THE TEN MONTHS ENDED JUNE 30, 2022

I. Summary of Auditor's Results

1. Type of auditor's report issued on the financial statements: Unmodified.
2. Internal control over financial reporting:
Material weakness(es) identified: None
Significant deficiency(ies) identified that are not considered to be material weaknesses: None reported
3. Noncompliance which is material to the financial statements: None
4. Internal controls over major federal programs:
Material weakness(es) identified: None
Significant deficiency(ies) identified that are not considered to be material weaknesses: No
5. Type of auditor's report on compliance for major federal programs: Unmodified.
6. Did the audit disclose findings which are required to be reported in accordance with 2 CFR 200.516(a)?: No
7. Major programs include:

FALN 84.041 Impact Aid - P.L. 81.874

FALN 84.425D Elementary & Secondary School Emergency Relief II
FALN 84.425U ESSER III - ARP School Emergency Relief
FALN 84.425U Supplemental ESSER Fund
8. Dollar threshold used to distinguish between Type A and Type B programs: \$750,000.
9. Low risk auditee: Yes

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II. Findings Related to the Financial Statements which are Required to be Reported in Accordance with *Generally Accepted Government Auditing Standards*

None

III. Findings and Questioned Costs Related to Federal Awards

None

IV. Other Findings

None

LITTLE ELM INDEPENDENT SCHOOL DISTRICT
SCHEDULE OF STATUS OF PRIOR FINDINGS
FOR THE TEN MONTHS ENDED JUNE 30, 2022

No Prior Findings.

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LITTLE ELM INDEPENDENT SCHOOL DISTRICT
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
FOR THE TEN MONTHS ENDED JUNE 30, 2022

(1) FEDERAL GRANTOR/ PASS-THROUGH GRANTOR/ PROGRAM or CLUSTER TITLE	(2) Federal Assistance Listing No.	(3) Pass-Through Entity Identifying Number	(4) Federal Expenditures
U.S. DEPARTMENT OF EDUCATION			
<u>Direct Programs</u>			
Impact Aid - P.L. 81.874	84.041	S041A-2021-5019	\$ 428,599
Total Direct Programs			428,599
<u>Passed Through Texas Education Agency</u>			
ESEA, Title I, Part A - Improving Basic Programs	84.010A	21610101061914	619,754
*IDEA - Part B, Formula	84.027A	21660001061914	1,122,032
*IDEA, Part B, Formula - American Rescue Act (ARP)	84.027X	225350010619145350	128,863
Total Special Education Cluster (IDEA)			1,256,029
Career and Technical - Basic Grant	84.048	21420006061914	51,467
*IDEA - Part B, Preschool	84.173A	21661001061914	5,134
IDEA, Part B, Preschool - American Rescue Act (ARP)	84.173X	225360010619145360	86
Title III, Part A - English Language Acquisition	84.365A	21671001061914	168,941
ESEA, Title II, Part A, Teacher Principal Training	84.367A	21694501061914	93,506
Summer School LEP	84.369A	69552002	17,647
ESEA Title IV, Part A - Student Support	84.424A	22680101061914	37,229
Elementary Secondary School Emergency Relief II	84.425D	21521001061914	657,917
ESSER III - ARP School Emergency Relief	84.425U	21521001061914	919,729
Supplemental ESSER Fund	84.425U	21528043061914	112,586
Total Assistance Listing Number 84.425			1,690,232
Total Passed Through Texas Education Agency			3,934,891
TOTAL U.S. DEPARTMENT OF EDUCATION			4,363,490
U.S. DEPARTMENT OF AGRICULTURE			
<u>Passed Through the Texas Department of Agriculture</u>			
*School Breakfast Program	10.553	806780706	1,052,613
*National School Lunch Program - Cash Assistance	10.555	806780706	3,733,380
*National School Lunch Prog. - Non-Cash Assistance	10.555	806780709	377,988
*P-EBT 2021 Admin. Exp. Reimbursement	10.555	806780709	3,063
Total Assistance Listing Number 10.555			4,114,431
Total Child Nutrition Cluster			5,167,044
Watershed Protection & Flood Control	10.904	806780706	120,057
Total Passed Through the Texas Department of Agriculture			5,287,101
TOTAL U.S. DEPARTMENT OF AGRICULTURE			5,287,101
TOTAL EXPENDITURES OF FEDERAL AWARDS			\$ 9,650,591
*Clustered Programs			

LITTLE ELM INDEPENDENT SCHOOL DISTRICT
NOTES ON ACCOUNTING POLICIES FOR FEDERAL AWARDS
TEN MONTHS ENDED JUNE 30, 2022

- For all Federal programs, the District uses the fund types specified in Texas Education Agency's *Financial Accountability System Resource Guide*.
- **General Fund** - is used to account for among other things, resources related to the United States Department of Education's Impact Aid.
- **Special Revenue Funds** - are used to account for resources restricted to, or designated for, specific purposes by a grantor. Federal and state financial assistance generally is accounted for in a Special Revenue Fund. Generally, unused balances are returned to the grantor at the close of specified project periods.
- The accounting and financial reporting treatment applied to a fund is determined by its measurement focus. The Governmental Fund types are accounted for using a current financial resources measurement focus. All Federal grant funds were accounted for in a Special Revenue Fund or, in some instances, in the General Fund which are Governmental Fund type funds.

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With this measurement focus, only current assets and current liabilities and the fund balance are included on the balance sheet. Operating statements of these funds present increases and decreases in net current assets. The modified accrual basis of accounting is used in the Governmental Fund types. This basis of accounting recognizes revenues in the accounting period in which they become susceptible to accrual, i.e., both measurable and available, and expenditures in the accounting period in which the fund liability is incurred, if measurable, except for unmatured interest on General Long-Term Debt, which is recognized when due, and certain compensated absences and claims and judgments, which are recognized when the obligations are expected to be liquidated with expendable available financial resources. Federal grant funds are considered to be earned to the extent of expenditures made under the provisions of the grant, and, accordingly, when such funds are received, they are recorded as unearned revenues until earned.

- The period of performance for federal grant funds for the purpose of liquidation of outstanding obligations made on or before the ending date of the federal project period extended 90 days beyond the federal project period ending date, in accordance with provisions in Section H, Period of Performance of Federal Funds, 3 CFR Section 200.343 (b).
- FALN numbers for commodity assistance are the FALN numbers of the programs under which USDA donated the commodities.
- Indirect cost reimbursement for federal programs for this fiscal year was received in the amount of \$574,320.
- Reconciliation Information:

Amount reported on the Schedule of Expenditures of Federal awards	\$ 9,650,591
SHARS Revenue reported in the General Fund	<u>1,343,917</u>
Total Federal Program Revenue	<u>\$10,994,508</u>

Board Agenda Item

Little Elm Independent School District

300 Lobo Lane

Little Elm, Texas 75068

Board Mtg. Date	Reports of the Superintendent ☐	Action Item ☒	Consent Agenda ☐	Reports, Routine Monthly ☐	Other ☐
Subject:	2022-2023 PARENT AND FAMILY ENGAGEMENT PLAN				
Presenter or Contact Person:	Dr. Ashley Glover, Director for Testing and Federal Programs				
Policy/Code:	EHBD (LEGAL)				
Strategic Plan Goal:	We will foster relationships with community partners to enhance educational opportunities.				
Summary:	The Parent and Family Engagement Plan will be submitted.				
Financial Implications:	There is no financial impact to the budget.				
Attachments:	2022-2023 Parent and Family Engagement Plan				
Recommendation:	The administration recommends the approval of the Parent and Family Engagement Plan as submitted.				
Motion:	I move the Board approve the Parent and Family Engagement Plan as submitted.				



**Parent and Family Engagement Plan
Parent Involvement Policy
2022-2023**

Campuses

- Little Elm High School, Principal-Ray Borden
- Zellars Alternative, Principal- Terilyn Thomas-Monday
- Strike Middle School, Principal-Bill Bush
- Walker Middle School, Principal-Kelley Carr
- Prestwick Elementary, Principal- Jamey Allen
- Brent Elementary, Principal-Karie Kuster (T1)
- Chavez Elementary, Principal-Lindsey Sivick(T1)
- Hackberry Elementary, Principal- Jimmy Ross(T1)
- Lakeview Elementary, Principal-Chris Reza (T1)
- Oak Point Elementary, Principal-Kori Werth (T1)

District Contacts

- Ashley Glover, Ed.D- Director for Testing and Federal Programs
aglover@littleelmsd.net
- Yamile Quintero, District Family Facilitator/Homeless Liaison
yquintero@littleelmsd.net

The campus/district will convene an annual meeting, at a convenient time, to which all parents of participating children shall be invited and encouraged to attend, to inform parents of their school's participation under this part and to explain the requirements of this part, and the right of the parents to be involved. [Section 1116(c)(1)]
Additionally, a meeting will be held on September 12 & October 11, 2022 and by email to the District Education Improvement Council. DEIC may review documents, ask questions, and provide feedback.

The written policy describes how the campus will offer a flexible number of meetings, such as meetings in the morning or evening. [Section 1116(c)(2)]
These flexible meetings were offered via Zoom, email etc.

Family Engagement Policy

A Family Engagement Policy should assist districts and open-enrollment charters in achieving and maintaining high levels of family involvement and positive family attitudes toward education and should:

- Facilitate family-to-family support
- Establish a network of community resources
- Increase family participation in decision-making
- Equip families with tools to enhance and extend learning



- Develop staff skills in evidence-based practices that support families in meeting their children's learning benchmarks
- Evaluate family engagement efforts and use evaluations for continuous improvement

Facilitate family-to-family support

- Promoting families' understanding of different cultures and backgrounds;
- Hosting events that bring families together such as potlucks, sing-alongs, family fun nights and open houses.
- Organizing field trips and other activities
- Having a parent Meet and Greet night early in the school year via Zoom

Establish a network of community resources using strategies such as:

- Providing up-to-date written information on community resources (e.g. adult schools that offer GED coursework, community health organizations, recreational options, resale shops, social service organizations, etc.) on a regular basis to parents (e.g. once a week, once a month, etc.). Ensure the information is in the family's home language;
- Giving family members the opportunity to interact with community resources more conveniently;
- Maintaining a Community Resource Handbook that identifies where services such as housing, health services, legal assistance, domestic violence services, etc. can be found;
- Providing families with a list of free/low-cost recreational options in the community in which they reside;
- Encouraging staff to build relationships with workers in community programs to enhance the effectiveness of referrals;
- Making active referrals with families (e.g. calling with the family, bringing intake workers from other programs to meet with families) that include making a personal connection between families and service providers;
- Following up with families on referrals to see if services were received and parents were satisfied;

Increase family participation in decision-making using strategies such as:

- Providing training for families on how to advocate for themselves and their children;
- Encouraging legislative representatives to meet with parents to discuss ideas, issues and problems in their community;
- Educating families about their rights under State and Federal law regarding the Individuals with Disabilities Education Act (IDEA);
- Creating an environment in the program that affirms parent leadership;
- Providing opportunities for families to provide input on key decisions happening in the program (i.e. family surveys, focus groups);



- Using an intake questionnaire at the beginning of the school year so that teachers can learn about the children in their classroom from their parents' perspective and begin some mutual goal setting with each individual family;
- Encourage parents to represent the prekindergarten program at elementary school functions such as PTA (for applicable campuses).
- Encouraging parents as equal partners with staff in reviewing family engagement survey results and making decisions regarding plans for continuous improvement.

Equip families with tools to enhance and extend learning using strategies such as:

- Conferencing with families during the school year and collaborating with them in setting goals for their children.
- Encouraging family members to volunteer at school or virtually in the event of a health crisis.
- Doing a survey to identify parents' talents, skills and cultural traditions that they would be willing to share with the classroom;
- Sending home activities that can be done at home for little or no cost that correspond with the activities done in the classroom;
- Utilizing a "Parent Lending Library" where parents can check out items (books, games, art supplies, puzzles, etc.) to be used at their homes to assist their children in learning;
- Providing workshops for parents that focus on common child development topics (health, child guidance, how the young child learns, etc.);
- Utilizing a parent bulletin board to share information on upcoming school and community events and to focus on a monthly child development topic;
- Hosting a Family Night centered around a topic that interests everyone. Plan activities for both adults and children of varying ages (siblings will want to participate too);
- Using technology that is family-friendly to enhance parents' knowledge on child development topics, as well as ensure technology is readily available for students at home.
- Encouraging families to reflect on family experiences and practices in helping children;
- Assisting families to implement best practices that will help achieve the goals and objectives identified to meet the needs of the child and family.

Develop Staff Skills in Evidence-Based Practices that Support Families in Meeting Their Children's Learning Goals

- Brainstorming areas where parents can play a collaborative role in decision-making for their child;
- Using developmentally appropriate activities to help children understand differences in families, cultures and traditions;
- Providing training for educators on how to respond to families that are in a crisis;
- Making space available for staff to meet with parents privately;
- Training educators about the resources that are available in the community that support families'



- Interests and needs (ex: safety, housing stability, employment, job skills, financial literacy, health, etc.);
- Providing professional development opportunities that are grounded in a strengths-based approach to family engagement;
- Providing professional development opportunities focused on professional ethics as it relates to family engagement (ex: boundaries, confidentiality, etc.);
- Providing professional development that is effective in developing skills in working with families. Topics could include: engaging parents, communication styles, parenting practices, understanding and responding to your child's behavior, etc.;
- Providing professional development that focuses on how culture can influence perspectives on child-rearing, such as: communication styles, role of professionals, caregiving, discipline, language and learning;
- Committing to hiring staff that reflect the diversity of the community in which the program resides.

Evaluate family engagement efforts and use evaluations for continuous improvement using strategies such as:

- Setting child-centered goals with parents and check in with them
- Several times during school year to discuss the progress that has been made in achieving the mutually-developed goals;

Parent Involvement Plan via Activities

1. The Little Elm Independent School District will take the following actions to involve parents in the joint development of its district wide parental involvement plan under section 1112 of the ESEA:

Parent-Teacher Association Meetings

Parent Conferences

Open House

Curriculum Nights

Campus Improvement Team including parental involvement

Language Proficiency Assessment Committee (LPAC) as applicable

Admission, Review and Dismissal Committee (ARD) as applicable

Parent Education Program

District Education Improvement Council

2. The Little Elm Independent School District will take the following actions to involve parents in the process of school review and improvement under section 1116 of the ESEA:

Parent-Teacher Association Meetings
Parent Surveys
Parent Conferences
District Educational Improvement Council
Campus Leadership Team
Instructional Materials Allotment

3. The Little Elm Independent School District will provide the following necessary coordination, technical assistance, and other support to assist Title I, Part A schools in planning and implementing effective parental involvement activities to improve student academic achievement and school performance:

Parent-Teacher Association Meetings
Tutoring and Parent Nights
Curriculum Nights in person or virtually as appropriate
Continuing Communication for the home and school connection
Opportunities to attend parenting education classes
Opportunities to attend ESL/GED/Citizenship courses
Weekly emails
FOCUS
Newsletters
Campus emails
District emails

4. The Little Elm Independent School District will coordinate and integrate parental involvement strategies in Part A with parental strategies under the following programs:

Campus Leadership Team
Parent and Family Facilitator
Curriculum nights
Student and Community Engagement Committee
Student Health and Coordinated Services Committee (SHAC)
Parent Education classes
Online Instructional Resources and classroom access



5. The Little Elm Independent School District will take the following actions to conduct, with the involvement of parents, an annual evaluation of the content and effectiveness of this parental involvement policy in improving the quality of its Title I, Part A schools. The evaluation will include identifying barriers to greater participation by parents in parental involvement activities (with particular attention to parents who are economically disadvantaged, are disabled, have limited English proficiency, have limited literacy, or are of any racial or ethnic minority background). The school district will use the findings of the evaluation about its parental involvement policy and activities to design strategies for more effective parental involvement, and to revise, if necessary (with the involvement of parents) its parental involvement policies.

Spanish/English Communication

Translation services at PTA/School meetings

Each campus will be responsible for eliciting parent feedback and policy implementation

Communication via social media and hard copy as requested/needed

DEIC Recommendations:

- *Some families are struggling with increased screen time- how do they get involved?*
- *Concerns for technology skill levels for families unaccustomed to learning online- how can we assist with this?*
- *Review prominent languages in LEISD to ensure we are reaching our families.*
- *Increase availability of contact information at campuses (who to reach).*

6. The Little Elm Independent School District will build the schools' and parents' capacity for strong parental involvement, in order to ensure effective involvement of parents and to support a partnership among the school involved, parents, and the community to improve student academic achievement, through the following activities specifically described below:

A. The school district will, with the assistance of its Title I, Part A schools, provide assistance to parents of children served by the school district or school, as appropriate, in understanding topics such as the following, by undertaking the actions described in this paragraph-

- The State's academic content standards
- The State's student academic achievement standards
- The State and local academic assessments including alternate assessments



LITTLE ELM

Independent School District
Engage Equip Empower

- The requirements of Title I, Part A,
- How to monitor their child's progress, and
- How to work with educators

Title I Parent Advisory Committee

Parent and Family Facilitator

Parent-Teacher Association meetings

Tutoring and parent nights

Parent conferences

Curriculum nights

Continuing communication for the home and school connection

Opportunities to attend parenting education classes

Opportunities to attend ESL/GED courses

Weekly emails

FOCUS

B. The school district will, with the assistance of its schools, provide materials and training to help parents work with their children to improve their children's academic achievement, such as literacy training, and using technology, as appropriate, to foster parental involvement, by:

Parent-Teacher Association meetings

Parent conferences

Open House

Curriculum nights

Campus Improvement Team including parental involvement

Language Proficiency Assessment Committee (LPAC) as applicable

Admission, Review and Dismissal Committee (ARD) as applicable

The campuses will provide materials and training to help parents work with their children, such as literacy training and using technology. [Section 1116(e)(2)]

C. The school district will, with the assistance of its schools and parents, educate its teachers, pupil services personnel, principals and other staff, in how to reach out to, communicate with, and work with parents as equal partners, in the value and utility of contributions of parents, and in how to implement and coordinate parent programs and build ties between parents and schools, by:

Title I Training: instruction, logistical details and implementation requirements

We will address the importance of communication between teachers and parents on an ongoing basis through, at a minimum: Parent-teacher conferences in elementary schools, at least annually, during which the compact shall be discussed as the compact relates to the individual child's achievement. [Section 1116(d)(2) either virtually or in person, as able.

DEIC Recommendations:

- "Coffee with the Principal"
- Communication Seesaw/Google Classroom/Class Dojo/Remind
- Distance opportunities for virtual meetings via suggested websites
- Step by step videos on how to use FOCUS and other District tools
- Increase specificity of call outs

D. The school district will take the following actions to ensure that information related to the school and parent programs, meetings, and other activities, is sent to the parents of participating children in an understandable and uniform format, including alternative formats upon request, and, to the extent practicable, in a language the parents can understand.

FOCUS

District and campus websites

Documents in English and Spanish

Physical copies available

Marquees

Neighborhood communications

PART III DISCRETIONARY DISTRICT WIDE PARENTAL INVOLVEMENT POLICY COMPONENTS

NOTE: The District Wide Parental Involvement Policy may include additional paragraphs listings and describing other discretionary activities that the school district, in consultation with its parents, chooses to undertake to build parents' capacity for involvement in the school and school system to support their children's academic achievement, such as the following discretionary activities listed under section 1118(e) of ESEA:

The written policy describes how the campus will provide reasonable support for parental involvement activities. [Section 1116(e)(14)]



- Involving parents in the development of training for teachers, principals and other educators to improve the effectiveness of that training;
- Providing necessary literacy training for parents from Title I, part A funds, if the school district has exhausted all other reasonably available sources of funding for that training;
- Paying reasonable and necessary expenses associated with parental involvement activities , including transportation and child care costs, to enable parents to participate in school related meetings and training sessions;
- Training parents to enhance the involvement of other parents
- In order to maximize parental involvement and participation in their child's education, arranging school meetings at a variety of times, or conducting in-home conferences or virtually between teachers or other educators, who work directly with participating children, with parents who are unable to attend those conferences at school;
- Adopting and implementing model approaches to improving parental involvement;
- Establishing a district wide parent advisory council to provide advice on all matters related to parental involvement in Title I, Part A programs;
- Developing appropriate roles for community based organizations and businesses, including faith-based organizations, in parental involvement activities; and
- Providing other reasonable support for parental involvement activities; and
- Providing other reasonable support for parent involvement activities under section 1118 as parents may request.

PART IV ADOPTION

This District wide Parental Involvement Policy has been developed jointly with, and agreed on with, parents of children participating in Title I, part A programs, as evidenced by the District Education Improvement Council.

This policy was adopted by Little Elm ISD on _____ and will be in effect for the period of the 2022-2023 school year. The school district will distribute this policy to all parents of participating Title I, Part A children.

(Signature of authorized official)

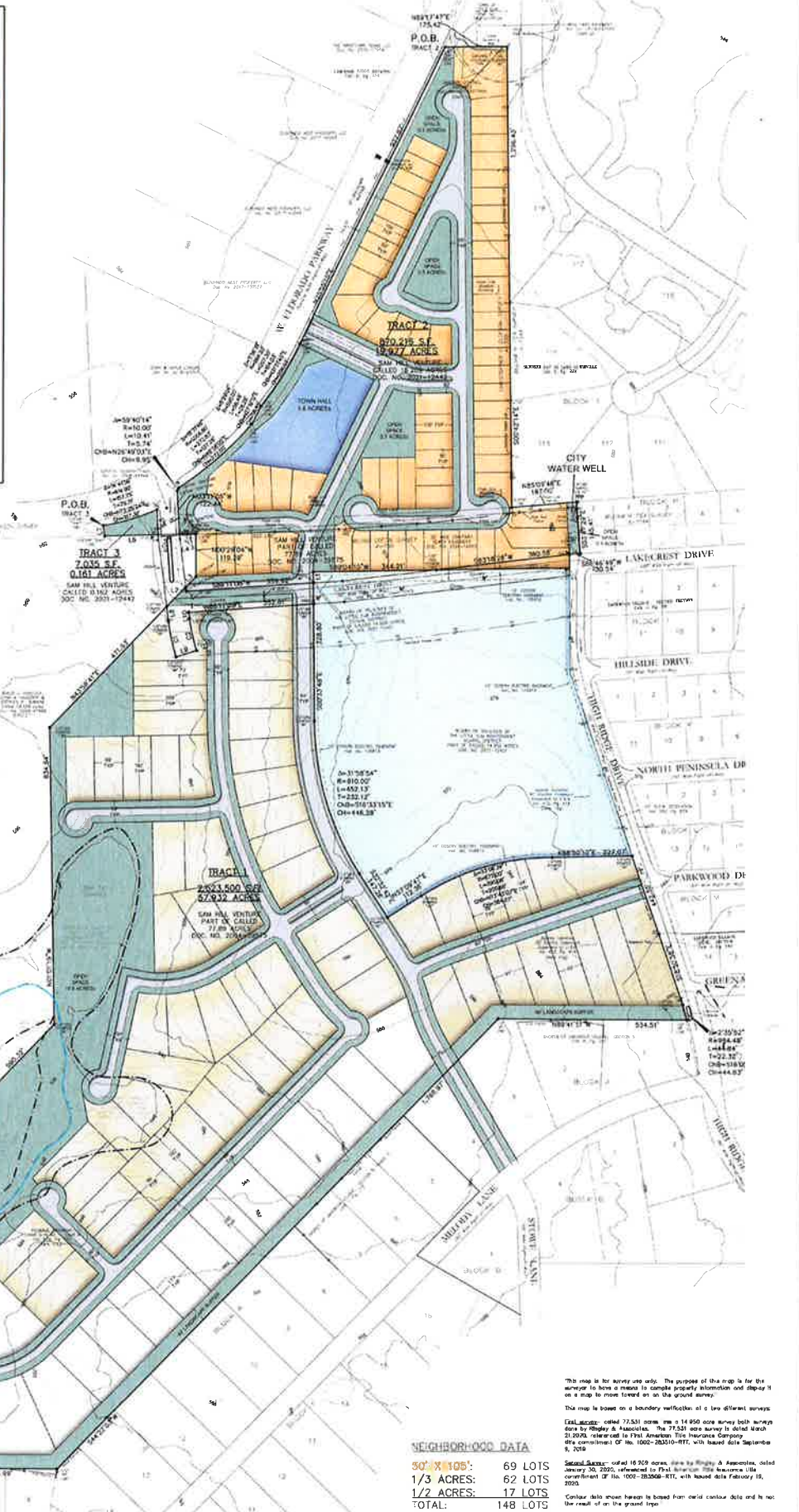
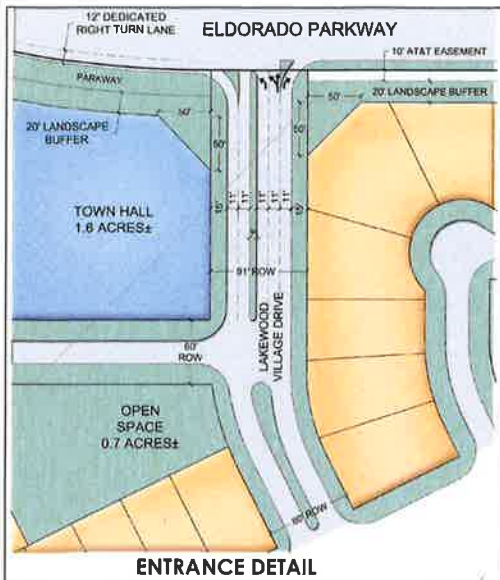
(Date)



Board Agenda Item

Little Elm Independent School District
300 Lobo Lane
Little Elm, Texas 75068

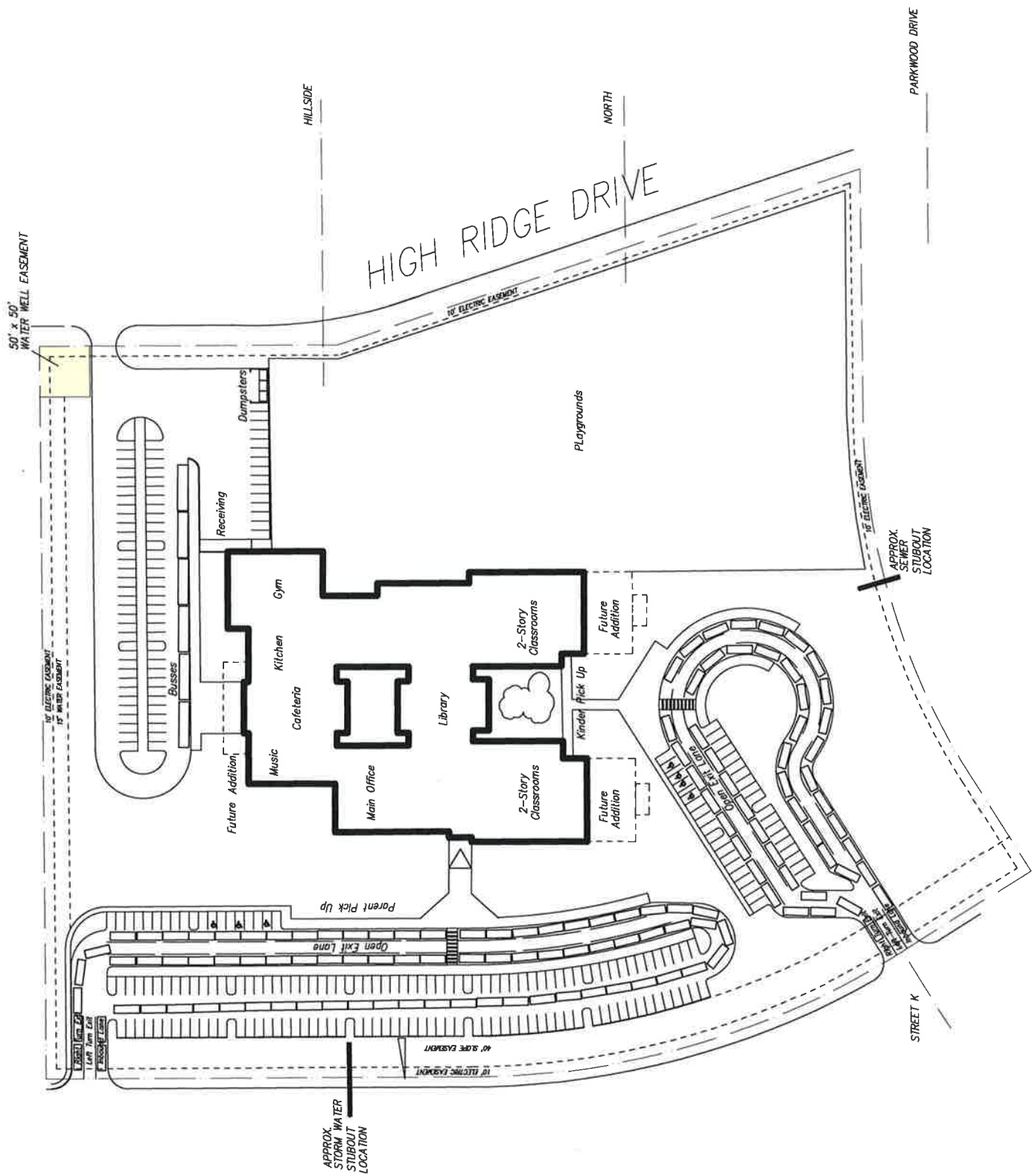
Board Mtg. Date 10-24-2022	Reports of the Superintendent ☐	Action Item ☒	Consent Agenda ☐	Reports, Routine Monthly ☐	Other ☐
Subject:	LAKEWOOD VILLAGE SITE EASEMENTS				
Presenter or Contact Person:	Rick Martin, Executive Director of Construction				
Policy/Code:	CVD (LOCAL)				
Strategic Plan Goal:	To ensure fiscal health & sustainability.				
Summary:	Presenting Land Use Agreement for a well easement on the Lakewood Village school site				
Financial Implications:	There is no financial impact to the budget				
Attachments:	Land Use Agreement for a well easement and temporary construction easement for the construction of that well				
Recommendation:	The Administration recommends the approval of these two easements as presented, and to authorize the Superintendent or his designee to execute any required documentation to activate these easements				
Motion:	I move the Board approve the granting of these easements as presented, and authorize the Superintendent or his designee to execute any required documentation to activate these easements				



This map is for survey use only. The purpose of this map is for the surveyor to have a means to complete accurate information and display it on a map to more forward on the ground survey.

This map is based on a boundary verification of a few different surveys:
 1st Survey: called 77,531 acres, one a 14,950 acre survey both surveys done by Rigley & Associates, The 77,531 acre survey is dated March 21, 2005, referenced in Phil American Title Insurance Co. commitment of No. 1002-283508-RTT, with based date September 9, 2019.
 2nd Survey: called 16,909 acres, done by Rigley & Associates, dated January 30, 2005, referenced in Phil American Title Insurance Co. commitment of No. 1002-283508-RTT, with based date February 18, 2020.

Colorful data shown herein is based on aerial photos data and is not the result of on the ground trip.



LAND USE AGREEMENT

STATE OF TEXAS

COUNTY OF DENTON

This Land Use agreement entered into to be effective the 1st day of November, 2022 by and between the Little Elm Independent School District, herein after identified as "Landowner", and the Town of Lakewood Village, hereinafter referred to as "Town", on the terms and conditions as hereinafter set out.

WITNESSETH;

SECTION 1: DESCRIPTION

- 1.1 That said Landowner does by these presents land use agreement unto the said Town a part of such tract of land owned by Landowner and being described as a 50' by 50' parcel of land in the northeast most corner of the property identified as Property ID969213, Geographic ID A0750A-000-0003-000B, situated in Denton County with a legal description of A0750A WM Loftin, TR 3B, 2.724 Acres, and illustrated in Exhibit A.
- 1.2 Such part of land being used by the Town Public Water System is necessary for the drilling, construction, and continued operation and maintenance of a municipal water well for public use consumption; and related shelters, fencing, and equipment for providing water for public use consumption, together with the right of ingress and egress, onto the described land, to maintain and service and operate such municipal water well and equipment situated thereon.

SECTION 2: TERMS

- 2.1 The Landowner grants the Town a temporary construction easement described as a two-acre parcel of land in the northeast most corner of the property identified as Property ID969213, Geographic ID A0750A-000-0003-000B, situated in Denton County with a legal description of A0750A WM Loftin, TR 3B, 2.724 Acres, and illustrated in Exhibit B.
- 2.2 The temporary construction easement will be granted for a term not longer than twelve months from the date of execution of this document, until the well construction is completed, or until construction begins on the new school building whichever is later.
- 2.3 No fee will be due to the Landowner by the Town for either the temporary construction easement or the permanent municipal water well site easement.
- 2.4 At termination of the temporary construction easement the Town will cause the land to be returned to its original condition.

- 2.5 The Town will provide and install fencing and gates for public safety and to prevent damage to the well site. The point of entrance gate will be placed on the east side of the described property line entering from Highridge Drive. Only Town employees and authorized Town contractors will be permitted to enter the premises therein and then only for the purpose set out in this agreement. Any changes or alterations to the original agreement or construction of the municipal well will have to be authorized by the Landowner prior to the changes and/or alterations.
- 2.6 A sanitary easement within a 150+-foot radius of the water well will be obtained for the described land. Exact measurements will be determined once the land is established to be the actual site for the construction of the municipal water well and a land survey is obtained for the described land.
- 2.7 This Land Use Agreement shall be in effect for a period of ninety-nine years, terminating on November 1, 2121; or before if the land use by the Town Water System ceases the use of the municipal well as a source of water for public use consumption.
- 2.8 The Town will plug the well and abandon the easement to the Landowner if it ceases the use of the municipal well as a source of water for public use consumption.

SECTION 3: LIABILITY

- 3.1 The Town agrees to indemnify, defend, and hold harmless the Landowner for any claims or damages that may be asserted by any person because of any incident arising out of the location of the municipal water well or the operation and use of same by the Town, its agents, employees, or any persons authorized by the Town to access the property.
- 3.2 This Land Use Agreement terms and conditions are agreeable to both the Landowners and the Town and shall be in full force and effect once approved by both the Little Elm District Board of Trustees and the Lakewood Village Town Council.

SECTION 4: NOTICES

- 4.1 All notices to be given under this agreement shall be in writing, given by certified mail or registered mail, address to the proper party, and shall be deemed duly served and given when received by the party to whom it is directed at the following addresses:

Landowner: Little Elm Independent School District
400 Lobo Lane
Little Elm, Texas 75068
Attn: Daniel Gallagher, Superintendent

Town Town of Lakewood Village
100 Highridge Drive
Lakewood Village, Texas 75068
Attn: Linda Ruth, Town Administrator

Either party may change the address to which Notices are to be sent by giving the other party notice of the new address in the manner provided in this section.

EXECUTED in duplicates on the dates set forth below.

TOWN OF LAKEWOOD VILLAGE, TEXAS
A Texas General Law Municipality

Dr. Mark E. Vargus
Mayor
Date Executed: _____

ATTESTED:

Linda Ruth, TRMC, CMC
Town Administrator/Town Secretary

LITTLE ELM INDEPENDENT SCHOOL DISTRICT
A Texas Political Subdivision

Daniel Gallagher
Superintendent
Date Executed: _____

EXHIBIT A

[Property Search](#) > 969213 BOARD OF TRUSTEES OF THE LITTLE ELM INDEPENDENT SCHOOL DISTRICT for Year 2022 Tax Year: 2022 [New Search](#)

[Details](#) [Map](#)

Click on a title bar to expand or collapse the information. [Expand All](#)

Property

Account

Property ID:	969213	Legal Description:	A0750A WM LOFTIN, TR 3B, 2.724 ACRES
Geographic ID:	A0750A-000-0003-000B	Zoning:	
Type:	Real	Agent Code:	
Property Use Code:			
Property Use Description:			

Location

Address:		Mapsc:	
Neighborhood:	LAKEWOOD VILLAGE SEC 1	Map ID:	LE01
Neighborhood CD:	DC25001		

Owner

Name:	BOARD OF TRUSTEES OF THE LITTLE ELM INDEPENDENT SCHOOL DISTRICT	Owner ID:	1007529
Mailing Address:	300 LOBO LN LITTLE ELM, TX 75068-5336	% Ownership:	100.000000000000%
		Exemptions:	EX-XV

50'x50' Well Site (not to scale)



EXHIBIT B

Property Search > 969213 BOARD OF TRUSTEES OF THE LITTLE ELM INDEPENDENT SCHOOL DISTRICT for Year 2022

Details

Map

Click on a title bar to expand or collapse the information.

Expand All

Property

Account

Property ID: 969213

Geographic ID: A0750A-000-0003-000B

Type: Real

Property Use Code:

Property Use Description:

Legal Description: A0750A WM LOFTIN, TR 3B, 2.724 ACRES

Zoning:

Agent Code:

Location

Address:

Neighborhood: LAKEWOOD VILLAGE SEC 1

Neighborhood CD: DC25001

Mapsco:

Map ID: LE01

Owner

Name: BOARD OF TRUSTEES OF THE LITTLE ELM INDEPENDENT SCHOOL DISTRICT

Mailing Address: 300 LOBO LN
LITTLE ELM, TX 75068-5336

Owner ID: 1007529

% Ownership: 100.000000000000%

Exemptions: EX-XV

construction entrance



Board Agenda Item

Little Elm Independent School District
300 Lobo Lane
Little Elm, Texas 75068

Board Mtg. Date	Reports of the Superintendent	Business Item	Consent Agenda	Reports, Routine Monthly	Action
10-24-2022	☐	☐	☒	☐	☐
Subject:	JOINT ELECTION AGREEMENT AND CONTRACT FOR ELECTION SERVICES WITH DENTON COUNTY				
Presenter or Contact Person:	Sonia S. Flores, Superintendent Secretary.				
Policy/Code:	N/A				
Summary:	Bond Joint Election Agreement and Contract for Election Services with Denton County.				
Financial Implications:	Around \$60,000.				
Attachments:	Denton County Contract				
Recommendation:	The Administration recommends the approval of the Joint Election Agreement and Contract for Election Services with Denton County.				
Motion:	I move that the Board approve the Joint Election Agreement and Contract for election Services with Denton County.				

THE STATE OF TEXAS COUNTY OF DENTON

JOINT ELECTION AGREEMENT AND CONTRACT FOR ELECTION SERVICES

This CONTRACT for election services is made by and between the Denton County Elections Administrator and the following political subdivisions, herein referred to as “participating authority or participating authorities” located entirely or partially inside the boundaries of Denton County:

Participating Authorities:

AUBREY	BARTONVILLE
BELMONT FRESH WATER SUPPLY DISTRICT NO. 2 OF DENTON COUNTY	CARROLLTON
CELINA	COPPELL
DALLAS	DENTON
DENTON COUNTY	DENTON COUNTY MUNICIPAL UTILITY DISTRICT NO. 16
ERA ISD	FLOWER MOUND
HICKORY CREEK	HUNTER RANCH IMPROVEMENT DISTRICT NO. 1 OF DENTON COUNTY
JUSTIN	LAKE DALLAS
LEGENDS RANCH MUNICIPAL UTILITY DISTRICT	LITTLE ELM ISD
NEW FAIRVIEW	OAK POINT
PILOT POINT	PONDER ISD
ROCKY TOP RANCH MUNICIPAL UTILITY DISTRICT OF DENTON COUNTY	SHADY SHORES
SLIDELL ISD	TRADITION MUNICIPAL UTILITY DISTRICT NO. 2A DENTON COUNTY

This contract is made pursuant to Texas Election Code Sections 31.092 and 271.002 and Texas Education Code Section 11.0581 for a joint November 08, 2022 election to be administered by Frank Phillips, Denton County Elections Administrator, hereinafter referred to as “Elections Administrator.”

RECITALS

Each participating authority listed above plans to hold a General or Special Election on November 08, 2022. Denton County plans to hold county-wide voting for this General Election.

The County owns the Hart InterCivic Verity Voting System, which has been duly approved by the Secretary of State pursuant to Texas Election Code Chapter 122 as amended, and is compliant with the accessibility requirements for persons with disabilities set forth by Texas Election Code Section 61.012. The contracting political subdivisions (participating authorities) desire to use the County’s voting system and to compensate the County for such use and to share in certain other expenses connected with joint elections, in accordance with the applicable provisions of Chapters 31 and 271 of the Texas Election Code, as amended.

NOW THEREFORE, in consideration of the mutual covenants, agreements, and benefits to all parties, IT IS AGREED as follows:

I. ADMINISTRATION

The participating authorities agree to hold a “Joint Election” with Denton County and each other in accordance with Chapter 271 of the Texas Election Code and this agreement. The Elections Administrator shall coordinate, supervise, and handle all aspects of administering the Joint Election as provided in this agreement. Each participating authority agrees to pay the Elections Administrator for equipment, supplies, services, and administrative costs as provided in this agreement. The Elections Administrator shall serve as the administrator for the Joint Election; however, each participating authority shall remain responsible for the decisions and actions of its officers necessary for the lawful conduct of its election. The Elections Administrator shall provide advisory services in connection with decisions to be made and actions to be taken by the officers of each participating authority as necessary.

It is understood that other political subdivisions may wish to participate in the use of the County’s Verity voting system and polling places, and it is agreed that the Elections Administrator may enter into other contracts for election services for those purposes, on terms and conditions generally similar to those set forth in this contract. In such cases, costs shall be pro-rated among the participants according to Section XI of this contract.

II. LEGAL DOCUMENTS

Each participating authority shall be responsible for the preparation, adoption, and publication of all required election orders, resolutions, notices, and any other pertinent documents required by the Texas Election Code and/or the participating authority’s governing body, charter, or ordinances, except that the Elections Administrator shall be responsible for the preparation and publication of all voting equipment testing notices that are required by the Texas Election Code. Election orders should include language that would not necessitate amending the order if any of the Early Voting and/or Election Day polling places change.

Preparation of the necessary materials for notices and the official ballot shall be the responsibility of each participating authority, including translation to languages other than English. Each participating authority shall provide a copy of their respective election orders and notices to the Elections Administrator.

III. VOTING LOCATIONS

The Elections Administrator shall select and arrange for the use of and payment for all Early Voting and Election Day voting locations. Voting locations will be, whenever possible, the usual voting location for each election precinct in elections conducted by each participating authority, and shall be compliant with the accessibility requirements established by Election Code Section 43.034 and the Americans with Disabilities Act (ADA). The proposed voting locations are listed in Exhibit A of this agreement. In the event a voting location is not available or appropriate, the Elections

Administrator will arrange for use of an alternate location. The Elections Administrator shall notify the participating authorities of any changes from the locations listed in Exhibit A.

IV. ELECTION JUDGES, CLERKS, AND OTHER ELECTION PERSONNEL

Denton County shall be responsible for the appointment of the presiding judge and alternate judge for each polling location. The Elections Administrator shall make emergency appointments of election officials if necessary.

Upon request by the Elections Administrator, each participating authority agrees to assist in recruiting bilingual polling place officials (fluent in both English and Spanish). In compliance with the Federal Voting Rights Act of 1965, as amended, each polling place containing more than 5% Hispanic population as determined by the 2020 Census shall have one or more election officials who are fluent in both the English and Spanish languages. If a presiding judge is not bilingual, and is unable to appoint a bilingual clerk, the Elections Administrator may recommend a bilingual worker for the polling place. If the Elections Administrator is unable to recommend or recruit a bilingual worker, the participating authority or authorities served by that polling place shall be responsible for recruiting a bilingual worker for translation services at that polling place.

The Elections Administrator shall notify all election judges of the eligibility requirements of Subchapter C of Chapter 32 of the Texas Election Code, and will take the necessary steps to insure that all election judges appointed for the Joint Election are eligible to serve.

The Elections Administrator shall arrange for the training and compensation of all election judges and clerks. The Election judges and clerks who attend in-person voting equipment training and/or procedures training, shall be compensated at the rate of \$13 an hour. Election judges and clerks that elect to complete online training shall be compensated as a rate of a flat \$40. In the event that as Election judge or clerk completes both in-person and online training, they shall be compensated for the training resulting in the highest pay and will not be compensated for both trainings.

The Elections Administrator shall arrange for the date, time, and place for presiding election judges to pick up their election supplies. Each presiding election judge will be sent a letter from the Elections Administrator notifying them of their appointment, the dates/times and locations of training and distribution of election supplies, and the number of election clerks that the presiding judge may appoint.

Each election judge and clerk will receive compensation at the hourly rate established by Denton County pursuant to Texas Election Code Section 32.091 and overtime after 40 hours worked per week, if applicable. The election judge, or their designee, will receive an additional sum of \$25.00 for picking up the election supplies and equipment prior to Election Day and for returning the supplies and equipment to the central counting station after the polls close. Likewise, the Presiding Judge in Early Voting, or their designee, will receive an additional sum of \$25.00 for picking up the election supplies prior to the first day of Early Voting and for returning the supplies and equipment to

the Elections Department after Early Voting has ended.

The compensation rates established by Denton County are:

Early Voting – Presiding Judge (\$15/hour), Alternate Judge (\$14/ hour), Clerk (\$13/ hour)

Election Day – Presiding Judge (\$15/hour), Alternate Judge (\$14/ hour), Clerk (\$13/ hour)

The Elections Administrator may employ other personnel necessary for the proper administration of the election, as well as, pre and post-election administration. In such cases, costs shall be pro-rated among participants of this contract. Personnel working in support of full-time staff will be expensed on a pro-rated basis and include a time period of one week prior to the election, during the election, and one week post-election. Personnel working in support of the Early Voting Ballot Board and/or central counting station on election night will be compensated at the hourly rate set by Denton County in accordance with Election Code Sections 87.005, 127.004, and 127.006.

If elections staff is required outside of the hours of the office's normal scope of business, the entity(ies) responsible for the hours will be billed for those hours. The Elections Administrator will determine when those hours are necessary, the number of staff and whom are necessary, along with to whom the hours are to be billed. Cost for these hours will be billed at a rate of 1.5 times the staff's hourly rate (See Sections XV #10). The Election Administrator has the right to waive these costs as they see fit.

V. PREPARATION OF SUPPLIES AND VOTING EQUIPMENT

The Elections Administrator shall arrange for delivery of all election supplies and voting equipment including, but not limited to, the County's Verity voting system and equipment, official ballot paper, sample ballots, voter registration lists, and all forms, signs, maps and other materials used by the election judges at the voting locations. The Elections Administrator shall ensure availability of tables and chairs at each polling place and shall procure rented tables and chairs for those polling places that do not have tables and/or chairs. Any additional required materials (required by the Texas Election Code) must be provided by the participating authority, and delivered to the Elections Office thirty-three (33) calendar days (October 6, 2022) prior to Election Day. If this deadline is not met, the material must be delivered by the participating authority, to all Early Voting and Election Day locations affected, prior to voting commencing. The Elections Administrator shall be responsible for conducting all required testing of the voting equipment, as required by Chapters 127 and 129 of the Texas Election Code.

At each polling location, joint participants shall share voting equipment and supplies to the extent possible. The participating authorities shall share a mutual ballot in those precincts where jurisdictions overlap. Multiple ballot styles shall be available in those shared polling places where jurisdictions do not overlap. The Elections Administrator shall provide the necessary voter registration information, maps, instructions, and other information needed to enable the election

judges in the voting locations that have more than one ballot style to conduct a proper election.

Each participating authority shall furnish the Elections Administrator a list of candidates and/or propositions showing the order and the exact manner in which the candidate names and/or proposition(s) are to appear on the official ballot (including titles and text in each language in which the authority's ballot is to be printed). **Said list must be provided to the Elections Office within three (3) business days following the last day to file for a place on the ballot** or after the election is ordered, whichever is later. The list must be in a Word document, the information must be in sentence case format, be in Arial 12 point font, and must contain candidate contact information for the purposes of verifying the pronunciation of each candidate's name. Each participating authority shall be responsible for proofreading and approving the ballot insofar as it pertains to that authority's candidates and/or propositions. Each participating authority shall be responsible for proofing and approving the audio recording of the ballot insofar as it pertains to that authority's candidates and/or propositions. **The approval must be finalized with the Elections Office within five (5) calendar days of the receipt of the proofs, or the provided proofs shall be considered approved.**

The joint election ballots shall list the County's election first. The joint election ballots that contain ballot content for more than one joint participant because of overlapping territory shall be arranged with the appropriate school district ballot content appearing on the ballot following the County's election, followed by the appropriate city ballot content, and followed by the appropriate water district or special district ballot content.

Early Voting by personal appearance and on Election Day shall be conducted exclusively on Denton County's Verity voting system including provisional ballots.

The Elections Administrator shall be responsible for the preparation, testing, and delivery of the voting equipment for the election as required by the Election Code.

The Elections Administrator shall conduct criminal background checks on the relevant employees upon hiring as required by Election Code 129.051(g).

VI. EARLY VOTING

The participating authorities agree to conduct joint early voting and to appoint the Election Administrator as the Early Voting Clerk in accordance with Sections 31.097 and 271.006 of the Texas Election Code. Each participating authority agrees to appoint the Elections Administrator's permanent county employees as deputy early voting clerks. The participating authorities further agree that the Elections Administrator may appoint other deputy early voting clerks to assist in the conduct of early voting as necessary, and that these additional deputy early voting clerks shall be compensated at an hourly rate set by Denton County pursuant to Section 83.052 of the Texas Election Code. Deputy early voting clerks who are permanent employees of the Denton County Elections Administrator or any participating authorities shall serve in that capacity without additional compensation.

Exhibit A of this document includes locations, dates, and times that voting will be held for Early Voting by personal appearance. Any qualified voter of the Joint Election may vote early by personal appearance at any one of the joint early voting locations. All requests for temporary branch polling places will be considered, and determined based on the availability of facility and if it is within the Election Code parameters. All costs for temporary locations including coverage by Election Administration staff will be borne by the requesting authority. The Elections Administrator will determine when those hours are necessary, the number of staff and whom are necessary, along with to whom the hours are to be billed. Cost for these hours will be billed at a rate of 1.5 times the staff's hourly rate (See Sections XV #10). The Election Administrator has the right to waive these costs as they see fit.

The standard dates and hours for the November 08, 2022 election will be as follows:

Early Voting:

Monday, October 24, 2022 through Friday, October 28, 2022; 8am – 5pm

Saturday, October 29, 2022; 7am – 7pm

Sunday, October 30, 2022; 11am-5pm

Monday, October 31, 2022 through Friday, November 4, 2022; 7am-7pm.

Election Day:

Tuesday, November 8, 2022; 7am – 7pm

As Early Voting Clerk, the Elections Administrator shall receive applications for early voting ballots to be voted by mail in accordance with Chapters 31 and 86 of the Texas Election Code. Any requests for early voting ballots to be voted by mail received by the participating authorities shall be forwarded immediately by fax or courier to the Elections Administrator for processing. The address of the Early Voting Clerk is as follows:

Frank Phillips, Early Voting Clerk
Denton County Elections
PO Box 1720
Denton, TX 76202
Email: elections@dentoncounty.gov

Any requests for early voting ballots to be voted by mail, and the subsequent actual voted ballots that are sent by a contract carrier (ie. UPS, FedEx, etc.) shall be delivered to the Early Voting Clerk at the Denton County Elections Department physical address as follows:

Frank Phillips, Early Voting Clerk
Denton County Elections
701 Kimberly Drive, Suite A101
Denton, TX 76208
Email: elections@dentoncounty.gov

The Elections Administrator shall post on the county website, the participating authority's Early Voting Roster on a daily basis. In accordance with Section 87.121 of the Election Code, the daily roster showing the previous day's early voting activity will be posted no later than 11:00 am each business day.

VII. EARLY VOTING BALLOT BOARD

Denton County shall appoint the Presiding Judge of an Early Voting Ballot Board (EVBB) to process early voting results from the Joint Election. The Presiding Judge, with the assistance of the Elections Administrator, shall appoint an Alternate Presiding Judge and one or more additional members to constitute the EVBB. The Elections Administrator shall determine the number of EVBB members required to efficiently process the early voting ballots.

VIII. CENTRAL COUNTING STATION AND ELECTION RETURNS

The Elections Administrator shall be responsible for establishing and operating the central counting station to receive and tabulate the voted ballots in accordance with the provisions of the Texas Election Code and of this agreement.

The participating authorities hereby, in accordance with Section 127.002, 127.003, and 127.005 of the Texas Election Code, appoint the following central counting station officials:

Counting Station Manager: Brandy Grimes, Deputy Elections Administrator
Tabulation Supervisor: Jason Slonaker, Technology Resources Coordinator
Presiding Judge: Early Voting Ballot Board Judge
Alternate Judge: Early Voting Ballot Board Alternate Judge

The counting station manager or their representative shall deliver timely cumulative reports of the election results as precincts report to the central counting station and are tabulated by posting on the Election Administrator's Election Night Results website. The manager shall be responsible for releasing unofficial cumulative totals and precinct returns from the election to the joint participants, candidates, press, and general public by distribution of hard copies at the central counting station (if requested) and by posting to the Election Administrator's Election Night Results website. To ensure the accuracy of reported election returns, results printed on the reports produced by Denton County's voting equipment will not be released to the participating authorities at the remote collection locations or from individual polling locations.

The Elections Administrator will prepare the unofficial canvass reports after all precincts have been counted, and will deliver a copy of the unofficial canvass to each participating authority as soon as possible after all returns have been tabulated. The Elections Administrator will include the tabulation and precinct-by-precinct results that are required by Texas Election Code Section 67.004 for the participating authorities to conduct their respective canvasses. Each participating authority shall be responsible for the official canvass of its respective election(s), and shall notify the Elections

Administrator, or their designee, of the date of the canvass, no later than three days after Election Day.

The Elections Administrator shall be responsible for conducting the post-election manual recount required by Section 127.201 of the Texas Election Code unless a waiver is granted by the Secretary of State. Notification and copies of the recount, if waiver is denied, will be provided to each participating authority and the Secretary of State's Office.

IX. PARTICIPATING AUTHORITIES WITH TERRITORY OUTSIDE DENTON COUNTY

Each participating authority with territory containing population outside of Denton County agrees that the Elections Administrator shall administer only the Denton County portion of those elections.

X. RUNOFF ELECTIONS

Each participating authority shall have the option of extending the terms of this agreement through its runoff election, if applicable. In the event of such runoff election, the terms of this agreement shall automatically extend unless the participating authority notifies the Elections Administrator in writing within three (3) business days of the original election.

Each participating authority shall reserve the right to reduce the number of early voting locations and/or Election Day voting locations in a runoff election.

Each participating authority eligible to hold runoff elections agrees that the date of the runoff election, if necessary, shall be Tuesday, December 13, 2022, with early voting being held in accordance with the Election Code.

XI. ELECTION EXPENSES AND ALLOCATION OF COSTS

The participating authorities agree to share the costs of administering the Joint Election.

Allocation of general expenses, which are not directly attributable to an individual polling location, will be expensed by each participating authority's percentage of registered voters of the total registered voters of all participating authorities.

Expenses for Early Voting by personal appearance shall be allocated based upon the actual costs associated with each early voting location. Each participating authority shall be responsible for an equal portion of the actual costs associated with the early voting locations within their jurisdiction. Participating authorities that do not have a polling location within their jurisdiction shall pay an equal portion of the nearest polling location.

Election Day location expenses will be allocated based on each participating authority's percentage of registered voters assigned to each polling place. If a participating authority's election is conducted at more than one Election Day polling location there shall be no charges or fees

allocated to the participating authority for the cost of the Election Day polling location in which the authority has fewer than 50% of the total registered voters served by that polling location, except that if the number of registered voters in all of the authority's polling locations is less than the 50% threshold, the participating authority shall share the expenses, based on their percentage of registered voters, of the polling location at which it has the greatest number of registered voters.

In the event that participating authorities with overlapping boundaries cannot make an agreement on Early Voting and/or Election Day locations, the requesting participating authority agrees to bear the entire expense of the location.

Each participating authority requesting additional hours, outside of the standard hours, for a location or locations, agree to split the cost of the additional open hours equally amongst the requesting participating authorities.

Costs for Early Voting by mail, in-person ballots, provisional ballots, and Poll Pad paper shall be allocated according to the actual number of ballots issued to each participating authority's voters and the cost shared equally amongst participating authorities of each ballot style.

Each participating authority agrees to pay the Elections Administrator an administrative fee equal to ten percent (10%) of its total billable costs in accordance with Section 31.100(d) of the Texas Election Code.

The Denton County Elections Administrator shall deposit all funds payable under this contract into the appropriate fund(s) within the county treasury in accordance with Election Code Section 31.100.

The Denton County Elections Administrator reserves the right to adjust the above formulas in agreement with an individual jurisdiction if the above formula results in a cost allocation that is inequitable.

If any participating authority makes a special request for extra Temporary Branch Early Voting by Personal Appearance locations as provided by the Texas Election Code, that entity agrees to pay the entire cost for that request.

Participating authorities having the majority of their voters in another county, and fewer than 500 registered voters in Denton County, and that do not have an Election Day polling place or early voting location within their Denton County territory shall pay a flat fee of \$400 for election expenses.

Election expenses, including but not limited to, overtime charges for Election Office staff, and any unforeseen expenses needed to conduct the election, will be borne by the participating authority or authorities, affected.

XII. WITHDRAWAL FROM CONTRACT DUE TO CANCELLATION OF ELECTION

Any participating authority may withdraw from this agreement and the Joint Election should it cancel

its election in accordance with Sections 2.051 - 2.053 of the Texas Election Code. The withdrawing authority is fully liable for any expenses incurred by the Denton County Elections Administrator on behalf of the authority plus an administrative fee of ten percent (10%) of such expenses. Any monies deposited with the Elections Administrator by the withdrawing authority shall be refunded, minus the aforementioned expenses and administrative fees, if applicable.

It is agreed that any of the joint election early voting locations that are not within the boundaries of one or more of the remaining participating authorities, with the exception of the early voting location at the Denton County Elections Building, may be dropped from the joint election unless one or more of the remaining participating authorities agreed to fully fund such location(s). In the event that any early voting location is eliminated under this section, an addendum to the contract shall be provided to the remaining participants within five days after notification of all intents to withdraw have been received by the Elections Administrator.

XIII. RECORDS OF THE ELECTION

The Elections Administrator is hereby appointed general custodian of the voted ballots and all records of the Joint Election as authorized by Section 271.010 of the Texas Election Code.

Access to the election records shall be available to each participating authority as well as to the public in accordance with applicable provisions of the Texas Election Code and the Texas Public Information Act. The election records shall be stored at the offices of the Elections Administrator or at an alternate facility used for storage of county records. The Elections Administrator shall ensure that the records are maintained in an orderly manner so that the records are clearly identifiable and retrievable.

Records of the election shall be retained and disposed of in accordance with the provisions of Section 66.058 of the Texas Election Code. If records of the election are involved in any pending election contest, investigation, litigation, or open records request, the Elections Administrator shall maintain the records until final resolution or until final judgment, whichever is applicable. It is the responsibility of each participating authority to bring to the attention of the Elections Administrator any notice of pending election contest, investigation, litigation or open records request which may be filed with the appropriate participating authority.

XIV. RECOUNTS

A recount may be obtained as provided by Title 13 of the Texas Election Code. By signing this document, the presiding officer of the contracting participating authorities agree that any recount shall take place at the office of the Elections Administrator, and that the Elections Administrator shall serve as Recount Supervisor, and the participating authority's official or employee who performs the duties of a secretary under the Texas Election Code shall serve as Recount Coordinator.

The Elections Administrator agrees to provide advisory services to each participating authority as

necessary to conduct a proper recount.

XV. MISCELLANEOUS PROVISIONS

- 1. It is understood that to the extent space is available, other districts and political subdivisions may wish to participate in the use of the County's election equipment and voting places, and it is agreed that the Elections Administrator may contract with such other districts or political subdivisions for such purposes and that in such event there may be an adjustment of the pro-rata share to be paid to the County by the participating authorities.
- 2. The Elections Administrator shall file copies of this document with the Denton County Treasurer and the Denton County Auditor in accordance with Section 31.099 of the Texas Election Code.
- 3. Nothing in this contract prevents any party from taking appropriate legal action against any other party and/or other election personnel for a breach of this contract or a violation of the Texas Election Code.
- 4. This agreement shall be construed under and in accord with the laws of the State of Texas, and all obligations of the parties created hereunder are performable in Denton County, Texas.
- 5. In the event that one of more of the provisions contained in this Agreement shall for any reason be held to be invalid, illegal, or unenforceable in any respect, such invalidity, illegality, or unenforceability shall not affect any other provision hereof and this agreement shall be construed as if such invalid, illegal, or unenforceable provision had never been contained herein.
- 6. All parties shall comply with all applicable laws, ordinances, and codes of the State of Texas, all local governments, and any other entities with local jurisdiction.
- 7. The waiver by any party of a breach of any provision of this agreement shall not operate as or be construed as a waiver of any subsequent breach.
- 8. Any amendments of this agreement shall be of no effect unless in writing and signed by all parties hereto.
- 9. Failure for a participating authority to meet the deadlines as outline in this contract may result in additional charges, including but not limited to, overtime charges, etc.

Elections Staffing Hourly Rate (includes all benefit pay):

Absentee Voting Coordinator	\$46.135
Voter Registration Clerk	\$33.760 - \$51.822
Technology Resources Coordinator	\$59.547

Elections Technician	\$42,000 - \$45,530
Voter Registration Coordinator	\$44,431
Training Coordinator	\$55,650
Election Coordinator	\$38,056

XIV. COST ESTIMATES AND DEPOSIT OF FUNDS

The total estimated obligation for each participating authority under the terms of this agreement is listed below. The exact amount of each participating authority's obligation under the terms of this agreement shall be calculated after the November 08, 2022 election (or runoff election, if applicable). The participating authority's obligation shall be paid to Denton County within 30 days after the receipt of the final invoice from the Denton County Elections Administrator.

The total estimated obligation for each participating authority under the terms of this agreement shall be provided within 45 days after the last deadline for ordering an election:

Political Subdivision	Estimate
AUBREY	\$8,574.37
BARTONVILLE	\$11,303.56
BELMONT FRESH WATER SUPPLY DISTRICT NO. 2 OF DENTON COUNTY	\$400.00
CARROLLTON	\$60,067.82
CELINA	\$7,224.91
COPPELL	\$7,749.45
DALLAS	\$18,715.58
DENTON	\$152,269.03
DENTON COUNTY	\$1,384,351.92
DENTON COUNTY MUNICIPAL UTILITY DISTRICT NO. 16	\$400.00
ERA ISD	\$400.00
FLOWER MOUND	\$72,767.63
HICKORY CREEK	\$12,004.57
HUNTER RANCH IMPROVEMENT DISTRICT NO. 1 OF DENTON COUNTY	\$400.00
JUSTIN	\$11,725.58
LAKE DALLAS	\$11,977.57
LEGENDS RANCH MUNICIPAL UTILITY DISTRICT	\$400.00
LITTLE ELM ISD	\$60,550.07
NEW FAIRVIEW	\$400.00
OAK POINT	\$11,095.80
PILOT POINT	\$11,151.15
PONDER ISD	\$12,177.50
ROCKY TOP RANCH MUNICIPAL UTILITY DISTRICT OF DENTON COUNTY	\$400.00
SHADY SHORES	\$11,615.71
SLIDELL ISD	\$400.00
TRADITION MUNICIPAL UTILITY DISTRICT NO. 24 OF DENTON COUNTY	\$400.00

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XVII. JOINT CONTRACT ACCEPTANCE AND APPROVAL

IN TESTIMONY HEREOF, this agreement has been executed on behalf of the parties hereto as follows, to-wit:

- (1) It has on the 16th day of August, 2022 been executed by the Denton County Elections Administrator pursuant to the Texas Election Code so authorizing;
- (2) It has on the _____ day of _____, 2022 been executed on behalf of the LITTLE ELM ISD BOARD OF TRUSTEES pursuant to an action of the LITTLE ELM ISD BOARD OF TRUSTEES so authorizing;

ACCEPTED AND AGREED TO BY DENTON COUNTY ELECTIONS ADMINISTRATOR:

APPROVED:



Frank Phillips, CERA

ACCEPTED AND AGREED TO BY THE LITTLE ELM ISD BOARD OF TRUSTEES:

APPROVED:

ATTESTED:

JASON OLSON – BOARD PRESIDENT

DELEON ENGLISH - SECRETARY

CONTRACT FOR ELECTION SERVICES

ELECTION DATE: 2022-11-08

POLITICAL SUBDIVISION: LITTLE ELM ISD

ACTUAL # OF ELECTION DAY POLLS 15

BILLED # OF ELECTION DAY POLLS: 5.508602044

Category	Units or description	Cost Per Unit
General		
GEN - Verity Build Usage		\$400.00
GEN - EVBB		
GEN - Legal Notices		
GEN - Temporary Support Staff		
GEN - Election Dept Staff Overtime		
GEN - Early Voting Emergency Kit		
GEN - Translation Services		
GEN - Live Feed Camera Licensing		
GEN - Security Officers		
Category Subtotal		
Early Voting		
EV - Location Rental/Custodial		
EV - Ballots		\$0.26
EV - Poll Pad Paper		\$0.007
EV - Election Supply Carrier		\$2,515.00
EV - Equipment Delivery/Pick Up Fee		\$250.00
EV - Judge's Equipment Return Fee		\$25.00
EV - Training Materials		\$6.96
EV - Blue Tamper Evident Seals		\$0.003
EV - Barcoded Seals		\$0.67
EV - Mifi Usage		\$75.98
EV - PPE Kit		\$363.93
EV - Non-Barcoded Seals - 12 days		\$0.17
Category Subtotal		
Absentee		
ABS - Mail Ballots		\$2.12
Category Subtotal		
Election Day		
ED - Ballots		\$0.26
ED - Location Rental/Custodial		
ED - Poll Pad Paper		\$0.007
ED - Election Supply Carrier		\$2,515.00
ED - Training Materials		\$6.96
ED - Equipment Delivery/Pick Up Fee		\$250.00
ED - Judge's Equipment Return Fee		\$25.00

Election Multiplier =

0.04032427366

Election Estimate	Election Actual	Your Estimate	Your Actual
\$6,800.00		\$400.00	
\$30,000.00		\$1,209.73	\$0.00
\$35.40		\$1.43	\$0.00
\$80,000.00		\$3,225.94	\$0.00
\$0.00		\$0.00	\$0.00
\$2,000.00		\$80.65	\$0.00
\$0.00		\$0.00	\$0.00
\$125.00		\$5.04	\$0.00
\$1,350.00		\$54.44	\$0.00
\$120,310.40	\$0.00	\$4,977.22	\$0.00
\$6,072.00		\$0.00	
\$34,352.37		\$1,385.36	
\$895.36		\$37.30	
\$123,235.00		\$3,772.50	
\$12,000.00		\$375.00	
\$1,225.00		\$37.50	
\$341.04		\$10.44	
\$0.59		\$0.02	
\$262.64		\$8.04	
\$3,723.02		\$113.97	
\$17,832.57		\$545.90	
\$1,016.26		\$31.11	
\$200,955.85	\$0.00	\$6,317.14	\$0.00
\$20,425.78		\$586.11	
\$20,425.78	\$0.00	\$586.11	\$0.00
\$34,352.37		\$1,385.36	
\$3,546.00		\$0.00	
\$895.36		\$37.30	
\$435,095.00		\$13,854.13	
\$1,204.08		\$38.34	
\$43,250.00		\$1,377.15	
\$4,325.00		\$137.72	

ED - Emergency Kit	\$4.00
ED - Blue Tamper Evident Seals	\$0.003
ED - Barcoded Seals	\$0.67
ED - Non-Barcoded Seals	\$0.17
ED - Mifi Usage	\$75.98
ED - PPE Kit	\$115.50

Category Subtotal

Provisional

PRV- Provisional Ballots	\$0.61
--------------------------	--------

Category Subtotal

Personnel

Early Voting Poll Workers	\$16.00
Election Day Poll Workers	\$16.00

Category Subtotal

Total Election Expenses

ELECTION SUBTOTAL:

Flat fees

County Election Services Contract Administration Fee (10%)

TOTAL COST OF ELECTION:

Additional Charges

ISD School Security Officers

\$523.20		\$25.20	
\$2.08		\$0.07	
\$927.28		\$29.53	
\$382.33		\$12.17	
\$13,144.54		\$418.54	
\$19,981.50		\$636.24	
\$557,628.74	\$0.00	\$17,951.75	\$0.00
\$117.12		\$3.66	
\$117.12	\$0.00	\$3.66	\$0.00
\$576,240.00		\$17,640.00	
\$193,760.00		\$6,169.63	
\$770,000.00	\$0.00	\$23,809.63	\$0.00
\$1,697,437.88	\$0.00	\$55,045.52	\$0.00
\$3,600.00		\$0.00	
\$169,743.79	\$0.00	\$5,504.55	\$0.00
\$1,870,781.67	\$0.00	\$60,550.07	\$0.00
\$28,000.00		\$1,400.00	

Board Agenda Item

Little Elm Independent School District
400 Lobo Lane
Little Elm, Texas 75068

Board Mtg. Date	Reports of the Superintendent	Action Item	Consent Agenda	Reports, Routine Monthly	Other
10-20-2022	☐	☐	☒	☐	☐
Subject:	2022-2023 CAMPUS IMPROVEMENT PLANS				
Presenter or Contact Person:	Dr. Penny Tramel, Assistant Superintendent for Curriculum and Learning				
Policy/Code:	N/A				
Strategic Plan Goal:	Destination 2025 Strategic Plan				
Summary:	The District will present the Campus Improvement Plans aligned to the Destination 2025 Strategic Plan				
Financial Implications:	There is no financial implication to the budget other than the cost of implementing action steps in the improvement plan				
Attachments:	2022-2023 Campus Improvement Plans				
Recommendation:	I recommend the Board approve the 2022-2023 Campus Improvement Plan Goals and Objectives as submitted.				
Motion:	I move the Board approve the 2022-2023 Campus Improvement Plans as submitted.				



The Mission of Little Elm ISD is to...

ENGAGE, EQUIP, and EMPOWER each student to realize their full potential.

The Vision of the Little Elm ISD Community is to be "THE Destination District."

As Lobos we VALUE...

- A culture founded on the highest qualities of character
- Unleashing every individual's highest potential
- Creating a community where every student loves to learn, every teacher loves to teach, and every person is proud to call home
- A foundation of culture that values unity and pride
- Embracing all of our kids as all of our kids
- Open, transparent, and timely communication

Campus	Continuous Improvement Plans
Brent Elementary	<u>Brent Campus Improvement Plans 2022-2023</u>
Chavez Elementary	<u>Chavez Campus Improvement Plan 2022-2023</u>
Hackberry Elementary	<u>Hackberry Campus Improvement Plan 2022-2023</u>
Lakeview Elementary	<u>Lakeview Campus Improvement Plan 2022-2023</u>
Oak Point Elementary	<u>Oak Point Campus Improvement Plan 2022-2023</u>
Prestwick Elementary	<u>Prestwick Campus Improvement Plan 2022-2023</u>
Walker Middle School	<u>Walker Campus Improvement Plan 2022-2023</u>
Strike Middle School	<u>Strike Middle School Campus Improvement Plan 2022-2023</u>
Little Elm High School	<u>Little Elm High School Campus Improvement Plan 2022-2023</u>

Board Agenda Item

Little Elm Independent School District
400 Lobo Lane
Little Elm, Texas 75068

Board Mtg. Date	Reports of the Superintendent	Action Item	Consent Agenda	Reports, Routine Monthly	Other
10-24-2022	☐	☐	☒	☐	☐
Subject:	LITTLE ELM ISD INTERLOCAL SUMMARY REPORT				
Presenter or Contact Person:	Shay Adams, Assistant Superintendent for Business & Finance				
Policy/Code:	GRB (LEGAL)				
Strategic Plan Goal:	Ensuring Fiscal Health and Sustainability				
Summary:	Allows LEISD to purchase products or services from other governmental entities (listed on attachment) which have been properly awarded contracts through statutorily authorized methods.				
Financial Implications:	See attached summary report.				
Attachments:	Little Elm ISD Interlocal Summary Report for Approval				
Recommendation:	The Administration recommends approval of the Little Elm ISD Interlocal Summary Report as submitted.				
Motion:	I move that the Board approve the Little Elm ISD Interlocal Summary Report dated October 24, 2022 as submitted.				

Little Elm ISD Interlocal Summary Report for Approval

Board Meeting Date: October 24, 2022

Ref #	Vendor Name	Department	Status (New, Renewal, Vendor Change)	Prior Year Contract Amount	Renewal Amount	Purchase Amount/Change	Effective Date	Expiration Date	Description	Administrator
1	Houston ISD	Special Populations	New	N/A	N/A	4% of Shars Reimbursement Revenue Received, \$1200 Annual Administrative Fee, 1% of Cost Report	11/1/2022	10/31/2026	Interlocal agreement between Little Elm ISD and Houston ISD to provide Medicaid billing and claiming services for LEISD's School Health and Related Services (SHARS) program.	Lesa Schocklee

Board Agenda Item

Little Elm Independent School District

300 Lobo Lane

Little Elm, Texas 75068

Board Mtg. Date 10-24-2022	Reports of the Superintendent ☐	Action Item ☐	Consent Agenda ☒	Reports, Routine Monthly ☐	Other ☐
Subject:	APPROVAL OF 2022 TAX ROLL				
Presenter or Contact Person:	Shay Adams, Assistant Superintendent for Business & Finance				
Policy/Code:	Texas Property Tax Code Section 26.09				
Strategic Plan Goal:	Ensuring Fiscal Health and Sustainability				
Summary:	TASB recommends the governing body of the school district to approve the tax roll. The 2022 tax roll lists the total levy for Little Elm ISD. The tax roll is prepared by the Denton County Tax Assessor/Collector using taxable value information provided by the Denton County Appraisal District and combining it with the tax rate adopted by Little Elm ISD.				
Financial Implications:	N/A				
Attachments:	2022 LEISD Tax Roll Summary				
Recommendation:	The Administration recommends the Board of Trustees approve the 2022 Little Elm ISD Tax Roll as submitted.				
Motion:	I move that the Board approve the 2022 Little Elm ISD Tax Roll as submitted.				

2022 TAX ROLL SUMMARY

S10 - LITTLE ELM ISD

	Amount	Count
NUMBER OF ACCOUNTS		24,533
MARKET VALUES		
ROLLCODE: MOBILE HOME		
Improvement	\$9,569,770	
Improvement Non-Home Site	\$177,022	
ROLLCODE: PERSONAL		
Personal	\$143,227,644	
ROLLCODE: REAL		
Agriculture	\$64,782,429	
Improvement	\$5,890,140,596	
Improvement Non-Home Site	\$443,456,475	
Land	\$2,063,595,527	
Land Aq Land	\$82,736	
Land Non-Home Site	\$489,793,939	
TOTAL MARKET VALUE	\$9,104,826,138	
DEFERRALS		
Aq 1D1	\$64,782,429	118
TOTAL DEFERRALS	\$64,782,429	
EXEMPTIONS		
100% Disabled Veteran	\$75,706,147	224
Cap Adjustment, XT	\$687,816,608	11,883
Disabled	\$1,288,400	142
Disabled Veteran 10% to 29%	\$810,000	101
Disabled Veteran 30% to 49%	\$585,000	64
Disabled Veteran 50% to 69%	\$892,500	88
Disabled Veteran 70% to 100%	\$1,832,189	345
Economic Development - XL	\$16,688,485	20
Energy, XR	\$309,676	2
Freeport	\$0	1
General Homestead	\$523,722,518	13,352
Low Income Housing, XD, XA	\$5,000,000	1
Member Armed Svcs Surviving Sps	\$302,800	1
Miscellaneous - XV	\$301,044,198	929
Nominal Value	\$104,100	199
Other Exemption, XF, XH, XU	\$63,535	4
Over 65	\$40,135,192	4,153
Personal Use Vehicle, XN	\$40,000	3
Pollution Control	\$25,543	2
Private Schools- XJ	\$4,327,550	4
Surviving Spouse	\$1,060,000	114
Surviving Spouse 100% Disabled Vet	\$3,957,887	17
Surviving Spouse Disabled Person	\$0	1
TOTAL EXEMPTIONS	\$1,665,712,328	
GRAND TOTAL FOR DEFERRALS AND EXEMPTIONS	\$1,730,494,757	
TOTAL MARKET VALUE	\$9,104,826,138	
TAXABLE VALUE	\$7,374,331,381	
TAX RATE	159	1.4129

2022 TAX ROLL SUMMARY

S10 - LITTLE ELM ISD

ROLLCODE: MOBILE HOME			
Levy	\$123,635.02		560
ROLLCODE: PERSONAL			
Levy	\$2,015,487.78		690
ROLLCODE: REAL			
Levy	\$97,821,653.38		23,283
TOTAL LEVY		\$99,960,776.18	
LEVY LOST DUE TO FROZEN		\$4,231,155.21	
OTHER LOST LEVY		\$0.00	
TOTAL LOST LEVY		\$4,231,155.21	

Calculation Analysis

	Calc Levy	- Tax Amount	=	Diff.	Market Value	Exemption	Taxable Value
Frozen	18,633,307.65	14,402,152.44		4,231,155.21	1,723,198,400	404,399,654	1,318,798,746
DV100 (Excl. Frozen)	44,762.98	44,762.98		0.00	70,256,642	53,177,485	17,079,157
Prorated (Excl. Frozen)	0.00	0.00		0.00	0	0	0
Other	85,513,860.76	85,513,860.76		0.00	7,311,371,096	1,272,917,618	6,038,453,478
Total	104,191,931.39	99,960,776.18		4,231,155.21	9,104,826,138	1,730,494,757	7,374,331,381
DV100 (Incl. Frozen)	7,167.40	3,153.38		4,014.02	29,668,675	22,528,662	7,140,013
Prorated (Incl. Frozen)	0.00	0.00		0.00	0	0	0

Board Agenda Item

Little Elm Independent School District
400 Lobo Lane
Little Elm, Texas 75068

Board Mtg. Date	Reports of the Superintendent	Action Item	Consent Agenda	Reports, Routine Monthly	Discussion Item
10-24-2022	☐	☐	☒	☐	☐
Subject:	REQUEST FOR PROPOSAL #2019-002 FOOD CATERING SERVICES				
Presenter or Contact Person:	Shay Adams, Assistant Superintendent for Business & Finance				
Policy/Code:	CH (LEGAL)				
Summary:	The Food Catering Services RFP results/recommendations for monthly approval.				
Financial Implications:	N/A				
Attachments:	RFP #2019-002 Award List				
Recommendation:	The Administration recommends approval of the vendors for Food Catering Services as submitted.				
Motion:	I move that the Board approve the list of Food Catering Services vendors dated October 24, 2022 as submitted.				

RFP #2019-002

FOOD CATERING SERVICES

Awarded: 3/25/19

Company Name

RUDY'S

TEXAS ICE CREAM

SWEET MEMORIES

SCHOLTZSKY'S- LITTLE ELM

JASON'S DELI

WATER'S EDGE

JOE'S PIZZA

T TATE'S WORLD FAMOUS (BBQ)

Awarded: 4/15/19

Company Name

HARD SUN INC. dba PRAIRIE HOUSE RESTAURANT

TEXAS A-DUBB INC. dba CHICK-FIL-A (FRISCO LAKES)

UNITED SUPERMARKETS, LLC. dba MARKET STREET

Awarded: 5/20/19

Company Name

ROVIN, INC. dba BABE'S CHICKEN DINNER HOUSE

Awarded: 6/17/19

Company Name

MESA'S MEXICAN GRILL

Awarded: 7/29/19

Company Name

CICI'S PIZZA

Awarded: 7/29/19

Company Name

LONESTAR DONUT LLC dba HURTS DONUT COMPANY

Awarded: 10/21/19

Company Name

SWEET T CUISINE

Awarded: 2/17/2020

Company Name

ADDISON CATERING COMPANY, INC.

Awarded: 9/21/2020

Company Name

ROSA'S CAFÉ & TORTILLA FACTORY, LTD.

Awarded: 2/22/2021

Company Name

COURT'S COOKIE CO.

Awarded: 8/23/2021

Company Name

WB's KITCHEN + CATERING

Awarded: 9/20/2021

Company Name

HUSHER T. CALHOUN DBA CALHOUN'S COUNTRY SMOKE

Awarded: 10/18/2021

Company Name

MI LUNA GREAT TEX MEX

Awarded: 11/15/2021

Company Name

DANIEL FRANK WERNER DBA KONA BY THE LAKE LLC

Awarded: 6/20/2022

Company Name

BABAK-ARASH LLC dba CINNAHOLIC (FRISCO LOCATION)

TOP TWO INVESTMENTS LLC dba KONA ICE ROCKS

MEAT & THREE, LLC dba NORMA'S CAFE

COMMUNITY COFFEE COMPANY, L.L.C

4RACE LLC dba PALIO'S PIZZA CAFÉ

Awarded: 10/17/2022

Company Name

MOJOJOJO INCORPORATED DBA DICKEY BARBEQUE - 0426

Board Agenda Item

Little Elm Independent School District
400 Lobo Lane
Little Elm, Texas 75068

	Reports of the Superintendent	Action Item	Consent Agenda	Reports, Routine Monthly	Other
Board Mtg. Date 10-24-2022	☐	☐	☒	☐	☐
Subject:	LITTLE ELM ISD PURCHASING COOPERATIVE MEMBERSHIPS				
Presenter or Contact Person:	Shay Adams, Assistant Superintendent for Business & Finance				
Policy/Code:	GRB (LEGAL) CH (LEGAL)				
Strategic Plan Goal:	Ensuring Fiscal Health and Sustainability				
Summary:	Allows LEISD to purchase products or services from other governmental entities (listed on attachment) which have been properly awarded contracts through statutorily authorized methods.				
Financial Implications:	Annual fees are budgeted by Business Services; per purchase fee are included with costs of goods and services.				
Attachments:	Little Elm ISD Purchasing Cooperative Memberships				
Recommendation:	The Administration recommends approval of the Little Elm ISD Purchasing Cooperative Memberships as submitted.				
Motion:	I move that the Board approve the Little Elm ISD Purchasing Cooperative Memberships dated October 24, 2022 as submitted.				

LEISD Purchasing Cooperative Memberships

House Bill 273 requires that school district disclose the amounts spent on purchasing cooperative fees on an annual basis. Specifically, it states:

Sec. 44.0331. MANAGEMENT FEES UNDER CERTAIN COOPERATIVE PURCHASING CONTRACTS. (a) A school district that enters into a purchasing contract valued at \$25,000 or more under Section 44.031(a)(5), under Subchapter F, Chapter 271, Local Government Code, or under any other cooperative purchasing program authorized for school districts by law shall document a contract-related fee, including a management fee, paid by or to the district and the purpose of each fee under the contract. (b) The amount, purpose, and disposition of any fee described by Subsection (a) must be presented in a written report and submitted annually in an open meeting of the board of trustees of the school district. The written report must appear as an agenda item.

A benefit of using these purchasing cooperatives as a resource is economy of scale through the buying power of much larger entities. Cooperatives follow bidding laws in awarding contracts to their vendors and therefore, by law, school districts are allowed to use contracts awarded by the cooperatives once interlocal purchasing agreements have been established. The following are cooperative purchasing organizations we have joined:

1GPA	No Fee
Allied States Cooperative – ESC Region 19	No Fee
BuyBoard – TASB (Vehicle/Bus Administrative Fee \$800)	\$0 plus
Central Texas Purchasing Alliance (CTPA)	\$0 plus
Choice Partners / Harris County Dept. of Education (HCDE)	No Fee
E&I Cooperative Services	No Fee
Educational Purchasing Cooperative of North Texas (EPCNT)	\$0 plus
Education Service Center Region 1, 7, 10, 11	No Fee
Houston-Galveston Area Council Cooperative (HGAC – Bus Fee \$600)	No Fee
National Cooperative Purchasing Alliance (NCPA – ESC Region 14)	No Fee
PACE (ESC Region 20)	No Fee
Prospering Pals Nutrition Cooperative	No Fee
SourceWell	No Fee
State of Texas CO-OP Purchasing Program, DIR, TXMAS	\$100 Annually
Tarrant County Cooperative Purchasing	No Fee
The Interlocal Purchasing System (TIPS – ESC Region 8)	No Fee
OMNIA Partners (U.S. Communities - ESC Region 4)	No Fee

Board Agenda Item

Little Elm Independent School District

300 Lobo Lane

Little Elm, Texas 75068

Board Mtg. Date 10-24-2022	Reports of the Superintendent ☐	Action Item ☐	Consent Agenda ☒	Reports, Routine Monthly ☐	Other ☐
Subject:	FINANCIAL REPORTS - AUGUST 2022				
Presenter or Contact Person:	Jesse Wyse, Director of Budget and Finance				
Policy/Code:	Board Legal Status Powers and Duties - BAA (LOCAL) Annual Operating Budget - CE (LOCAL)				
Strategic Plan Goal:	Ensuring Fiscal Health & Sustainability				
Summary:	Monthly financial reports prepared by Business Services Department				
Financial Implications:	Increase in General Fund revenues and increase in appropriate expenditure budgets				
Attachments:	Financial Reports Statement of Unaudited Revenue and Expenditures Financial Statements for Special Revenue Funds Cash Flow Statements Bank and Investment Reconciliations Reports for Current Investments by Fund Property Tax Collection Reports Capital Project Reports Expenditures Between \$50K - \$100K				

Recommendation:	The Administration recommends approval of the August 2022 Financial Reports as presented.
Motion:	I move that the Board approve the August 2022 Financial Reports as presented.



Budget Amendment Reports
October 11, 2022

The Texas Education Code requires Board approval of the budget for the General Operating, Debt Service and Child Nutrition Funds. The following summary reports of budget revisions, adjustments, and transfers are being submitted to the Board of Trustees for adoption/ratification.

General Operating Fund

No budget adjustments to report.

Child Nutrition Fund

No budget adjustments to report.

Debt Service Fund

No budget adjustments to report.

Little Elm Independent School District
GENERAL OPERATING
Fiscal Year Ending June 30, 2023

	Original Budget	Revised Budget	10/11/2022 Amendments	Proposed Amended Budget
REVENUES:				
5700 Local Revenue	63,962,172	68,924,305	-	68,924,305
5800 State Program Revenues	20,495,133	16,267,414	-	16,267,414
5900 Federal Program Revenues	1,750,000	1,750,000	-	1,750,000
Total Revenue	86,207,305	86,941,719	-	86,941,719
EXPENDITURES:				
11 Instruction	46,860,023	46,644,958	-	46,644,958
12 Library Services	1,102,182	1,079,705	-	1,079,705
13 Staff Development	2,918,981	2,864,633	-	2,864,633
21 Instructional Admin	1,612,022	1,577,977	-	1,577,977
23 Campus Administration	5,157,676	5,206,676	-	5,206,676
31 Guidance & Counseling	2,811,558	2,775,493	-	2,775,493
32 Attendance & Social Services	-	13,520	-	13,520
33 Health Services	753,516	738,516	-	738,516
34 Student Transportation	3,199,925	3,199,925	-	3,199,925
35 Food Services	16,819	164,407	-	164,407
36 Co-curricular Activities	3,052,033	3,059,533	-	3,059,533
41 General Administration	4,002,479	4,063,479	-	4,063,479
51 Plant Maintenance	10,113,019	10,223,119	-	10,223,119
52 Security	1,162,717	1,526,092	-	1,526,092
53 Data Processing	2,138,825	2,083,825	-	2,083,825
61 Community Services	2,280	48,065	-	48,065
71 Debt Services	-	-	-	-
81 Facilities	1,500	19,044	-	19,044
91 Contracted Instr Between Schools	756,000	1,107,002	-	1,107,002
95 Payments to JUV Justice Alt	5,000	5,000	-	5,000
99 Intergovernmental Charges	540,750	540,750	-	540,750
Total Expenditures	86,207,305	86,941,719	-	86,941,719
00 Other Resources	-	-	-	-
00 Other Uses	-	-	-	-
NET SURPLUS / (DEFICIT)	-	-	-	-

Little Elm Independent School District
CHILD NUTRITION
Fiscal Year Ending June 30, 2023

	Original Budget	Revised Budget	10/11/2022 Amendments	Proposed Amended Budget
REVENUES:				
5700 Local Revenue	1,750,000	-	-	1,750,000
5800 State Program Revenues	20,000	-	-	20,000
5900 Federal Program Revenues	3,571,000	-	-	3,571,000
Total Revenue	5,341,000	-	-	5,341,000
EXPENDITURES:				
35 Food Services	5,341,000	-	-	5,341,000
Total Expenditures	5,341,000	-	-	5,341,000
00 Other Resources	-	-	-	-
00 Other Uses	-	-	-	-
NET SURPLUS / (DEFICIT)	-	-		-

Little Elm Independent School District
DEBT SERVICE
Fiscal Year Ending June 30, 2023

	Original Budget	Revised Budget	10/11/2022 Amendments	Proposed Amended Budget
REVENUES:				
5700 Local Revenue	28,816,425	-	-	28,816,425
5800 State Program Revenues	250,000	-	-	250,000
5900 Federal Program Revenues	-	-	-	-
Total Revenue	29,066,425	-	-	29,066,425
EXPENDITURES:				
71 Debt Service - Principal	12,880,275	-	-	12,880,275
71 Debt Service - Interest	16,166,150	-	-	16,166,150
71 Debt Service - Fees	20,000	-	-	20,000
Total Expenditures	29,066,425	-	-	29,066,425
00 Other Resources	-	-	-	-
00 Other Uses	-	-	-	-
NET SURPLUS / (DEFICIT)	-	-	-	-



Financial Reports October 11, 2022

Each month, financial reports are prepared detailing the status of the District's budget as of the most recent accounting period. To increase financial transparency, the following reports are included.

- Statements of Unaudited Revenues and Expenditures for the General Fund, Child Nutrition Fund and Debt Service Fund
 - Expenditures Summarized by Function
 - Expenditures Summarized by Function and Object
- Financial Statements for the Special Revenue Funds 2XX, 3XX and 4XX and Fund 720 Child Care
- Cash Flow Statements
- Bank and Investment Reconciliations
- Reports for Current Investments by Fund
- Property Tax Collection Reports
- Bond Capital Project Report
- Non-Bond Capital Project Report
- Expenditures Between \$50K-\$100K

The financial statements for the Special Revenue Funds 2XX, 3XX and 4XX and Child Care Fund 720 are to provide specific information about funds received through federal, state and local sources that are accounted for outside the General Operating Fund.

Statement of Unaudited Revenues and Expenditures
 LITTLE ELM I.S.D
 Budget vs. Actual As of August
 GENERAL OPERATING FUND 1XX 2022-2023

Obj / Func	Description	Annual Budget	YTD Actual	YTD Encumbrance	Variance	Percent To Total
REVENUES:						
5700	REVENUE-LOCAL AND INTERMEDIATE	68,924,305.00	-491,700.99	.00	68,432,604.01	42.45%
5800	STATE PROGRAM REVENUES	16,267,414.00	-656,001.54	.00	15,611,412.46	56.63%
5900	FEDERAL PROGRAM REVENUES	1,750,000.00	-10,711.97	.00	1,739,288.03	.92%
5000	Total Revenues	86,941,719.00	-1,158,414.50	.00	85,783,304.50	100.00%
EXPENDITURES:						
11	INSTRUCTION	-46,879,358.00	1,153,121.77	751,567.51	-44,974,668.72	20.95%
12	INSTRUCTIONAL RESOURCES/MEDIA	-1,104,705.00	28,037.75	28,079.03	-1,048,588.22	.51%
13	CURRICULUM & STAFF DEVELOPMENT	-2,939,633.00	395,106.30	217,611.84	-2,326,914.86	7.18%
21	INSTRUCTIONAL LEADERSHIP	-1,617,977.00	238,248.26	15,897.33	-1,363,831.41	4.33%
23	SCHOOL LEADERSHIP	-5,157,676.00	792,867.62	30,618.17	-4,334,190.21	14.41%
31	GUIDANCE AND COUNSELING SVS	-2,748,493.00	312,704.19	57,309.00	-2,378,479.81	5.68%
32	SOCIAL WORK SERVICES	-13,520.00	831.49	.00	-12,688.51	.02%
33	HEALTH SERVICES	-753,516.00	26,264.45	961.56	-726,289.99	.48%
34	STUDENT TRANSPORTATION	-3,199,925.00	.00	195,000.00	-3,004,925.00	.00%
35	FOOD SERVICES	-164,407.00	23,708.27	.00	-140,698.73	.43%
36	CO-CURRICULAR ACTIVITIES	-3,052,033.00	243,168.36	195,455.90	-2,613,408.74	4.42%
41	GENERAL ADMINISTRATION	-3,997,479.00	643,396.54	295,796.25	-3,058,286.21	11.69%
51	PLANT MAINTENANCE & OPERATION	-10,113,119.00	1,094,545.05	2,816,993.04	-6,201,580.91	19.89%
52	SECURITY & MONITORING SERVICES	-1,391,192.00	17,534.78	44,808.52	-1,328,848.70	.32%
53	DATA PROCESSING SERVICES	-2,088,825.00	524,878.29	227,546.43	-1,336,400.28	9.54%
61	COMMUNITY SERVICES	-48,065.00	6,387.24	.00	-41,677.76	.12%
81	FACILITIES ACQ & CONSTRUCTION	-19,044.00	3,231.78	.00	-15,812.22	.06%
91	CONTRACTED INST BETWEEN SCHOOL	-1,107,002.00	.00	.00	-1,107,002.00	.00%
95	PAYMENTS TO JUV JUSTICE ALTERN	-5,000.00	.00	.00	-5,000.00	.00%
99	INTERGOVERNMENTAL CHARGES	-540,750.00	.00	.00	-540,750.00	.00%
6000	Total Expenditures	-86,941,719.00	5,504,032.14	4,877,644.58	-76,560,042.28	100.03%
OPERATING TRANSFERS:						
7919	INSURANCE PROCEEDS	.00	-16,937.44	.00	-16,937.44	
7000	Total Other Resources/Non-Operating Rev	.00	-16,937.44	.00	-16,937.44	
8913	EXTRAORDINARY ITEMS	.00	.00	.00	.00	
8000	Total Other Uses/Non-Operating Exp	.00	.00	.00	.00	
Total Operating Transfers		.00	-16,937.44			
3000 Fund Balance - September (Unaudited)		44,313,243.07	-44,313,243.07			
3000 Year to Date Fund Balance (Unaudited)		44,313,243.07	-39,984,562.87			

End of Report

Statement of Unaudited Revenues and Expenditures
 LITTLE ELM I.S.D
 Budget vs. Actual As of August
 CHILD NUTRITION FUND 240 2022-2023

Obj / Func	Description	Annual Budget	YTD Actual	YTD Encumbrance	Variance	Percent To Total
REVENUES:						
5700	REVENUE-LOCAL AND INTERMEDIATE	1,750,000.00	-191,292.37	.00	1,558,707.63	46.04%
5800	STATE PROGRAM REVENUES	20,000.00	.00	.00	20,000.00	.00%
5900	FEDERAL PROGRAM REVENUES	3,571,000.00	-224,209.05	.00	3,346,790.95	53.96%
5000	Total Revenues	5,341,000.00	-415,501.42	.00	4,925,498.58	100.00%
EXPENDITURES:						
35	FOOD SERVICES	-5,341,000.00	163,761.15	70,100.59	-5,107,138.26	100.00%
6000	Total Expenditures	-5,341,000.00	163,761.15	70,100.59	-5,107,138.26	100.00%
	Total Operating Transfers	.00	.00			
3000	Fund Balance - September (Unaudited)	2,477,756.32	-2,477,756.32			
3000	Year to Date Fund Balance (Unaudited)	2,477,756.32	-2,729,496.59			

End of Report

Statement of Unaudited Revenues and Expenditures
 LITTLE ELM I.S.D
 Budget vs. Actual As of August
 DEBT SERVICE FUND 511 2022-2023

Obj / Func	Description	Annual Budget	YTD Actual	YTD Encumbrance	Variance	Percent To Total
REVENUES:						
5700	REVENUE-LOCAL AND INTERMEDIATE	28,816,425.00	-200,568.79	.00	28,615,856.21	100.00%
5800	STATE PROGRAM REVENUES	250,000.00	.00	.00	250,000.00	.00%
5000	Total Revenues	29,066,425.00	-200,568.79	.00	28,865,856.21	100.00%
EXPENDITURES:						
71	DEBT SERVICE	-29,066,425.00	18,704,550.73	8,200.00	-10,353,674.27	100.00%
6000	Total Expenditures	-29,066,425.00	18,704,550.73	8,200.00	-10,353,674.27	100.00%
OPERATING TRANSFERS:						
7916	PREM/DISCOUNT ON BOND ISSUE	.00	-10,374.91	.00	-10,374.91	
7000	Total Other Resources/Non-Operating Rev	.00	-10,374.91	.00	-10,374.91	
Total Operating Transfers		.00	-10,374.91			
3000 Fund Balance - September (Unaudited)		26,499,867.54	-26,466,867.54			
3000 Year to Date Fund Balance (Unaudited)		26,499,867.54	-7,973,260.51			

End of Report

Date Run: 09-23-2022 11:27 AM
Cnty Dist: 061-914

Combined Funds Board Report
Fund Description
LITTLE ELM I.S.D
As of August

Program: FIN3051
Page: 1 of 1
File ID: C

General Operating Funds

163 PAYROLL CLEARING
164 ACCOUNTS PAYABLE CLEARING
199 GENERAL FUND

Special Revenue Funds

240 NATL BREAKFAST/LUNCH PROGRAM

Interest & Sinking Funds

511 DEBT SERVICE FUND

Combined Funds Board Report
 Comparison of Revenue to Budget
 LITTLE ELM I.S.D
 As of August

	Estimated Revenue	Realized Revenue	Realized Revenue To Date	Revenue Balance	Percent Realized
General Operating Funds					
5700 - REVENUE-LOCAL AND INTERMEDIATE					
5710 - LOCAL REAL/PERS PROPERTY TAXES	68,349,291.00	-76,135.91	-291,245.61	68,058,045.39	.43%
5730 - TUITION AND FEES	5.00	-11,687.01	-19,271.18	-19,266.18	385423.60
5740 - OTHER REVENUES LOCAL SOURCES	575,008.00	-88,469.23	-180,176.20	394,831.80	31.33%
5750 - REVENUES-COCURRIC/ENTERPRISING	1.00	-1,008.00	-1,008.00	-1,007.00	100800.00
Total 5700 - REVENUE-LOCAL AND INTERMEDIATE	68,924,305.00	-177,300.15	-491,700.99	68,432,604.01	.71%
5800 - STATE PROGRAM REVENUES					
5810 - PER CAPITA/FOUNDATION REVENUES	11,567,677.00	.00	.00	11,567,677.00	.00%
5830 - REV/STATE AGENCIES (NOT TEA)	4,699,737.00	-656,001.54	-656,001.54	4,043,735.46	13.96%
Total 5800 - STATE PROGRAM REVENUES	16,267,414.00	-656,001.54	-656,001.54	15,611,412.46	4.03%
5900 - FEDERAL PROGRAM REVENUES					
5920 - FED REV DISTRIBUTED BY TEA	600,000.00	.00	.00	600,000.00	.00%
5930 - FED REV DIST BY STATE(NOT TEA)	1,150,000.00	-7,914.19	-10,711.97	1,139,288.03	.93%
Total 5900 - FEDERAL PROGRAM REVENUES	1,750,000.00	-7,914.19	-10,711.97	1,739,288.03	.61%
5000 Total REVENUES	86,941,719.00	-841,215.88	-1,158,414.50	85,783,304.50	1.33%

Combined Funds Board Report
 Comparison of Revenue to Budget
 LITTLE ELM I.S.D
 As of August

	<u>Estimated Revenue</u>	<u>Realized Revenue</u>	<u>Realized Revenue To Date</u>	<u>Revenue Balance</u>	<u>Percent Realized</u>
General Operating Funds					
7900 - OTHER USES					
7910 - OTHER RESOURCES	.00	.00	-16,937.44	-16,937.44	.00%
Total 7900 - OTHER RESOURCE ACCOUNTS	.00	.00	-16,937.44	-16,937.44	.00%
7000 Total OTHER RESOURCES ACCOUNTS	.00	.00	-16,937.44	-16,937.44	.00%

Combined Funds Board Report
Comparison of Expenditures and Encumbrances to Budget
LITTLE ELM I.S.D
As of August

	<u>Appropriation</u>	<u>Encumbrance</u>	<u>Current Expenditure</u>	<u>Expenditure To Date</u>	<u>Balance</u>	<u>Percent Expended</u>
General Operating Funds						
11 - INSTRUCTION						
6100 - PAYROLL COSTS	-43,084,520.00	.00	566,442.10	702,855.04	-42,381,664.96	1.63%
6200 - PROFESSIONAL & CONTRACTED SVS	-1,933,905.00	331,617.20	35,992.07	79,948.83	-1,522,338.97	4.13%
6300 - SUPPLIES AND MATERIALS	-1,607,653.00	415,077.89	298,914.96	364,891.67	-827,683.44	22.70%
6400 - OTHER OPERATING COSTS	-253,280.00	4,872.42	5,426.23	5,426.23	-242,981.35	2.14%
Total Function 11 INSTRUCTION	-46,879,358.00	751,567.51	906,775.36	1,153,121.77	-44,974,668.72	2.46%
12 - INSTRUCTIONAL RESOURCES/MEDIA						
6100 - PAYROLL COSTS	-898,266.00	.00	10,680.64	12,584.83	-885,681.17	1.40%
6200 - PROFESSIONAL & CONTRACTED SVS	-25,525.00	14,377.50	.00	.00	-11,147.50	-.00%
6300 - SUPPLIES AND MATERIALS	-172,119.00	13,686.53	15,452.92	15,452.92	-142,979.55	8.98%
6400 - OTHER OPERATING COSTS	-8,795.00	15.00	.00	.00	-8,780.00	-.00%
Total Function 12 INSTRUCTIONAL	-1,104,705.00	28,079.03	26,133.56	28,037.75	-1,048,588.22	2.54%
13 - CURRICULUM & STAFF DEVELOPMENT						
6100 - PAYROLL COSTS	-2,176,486.00	.00	188,199.64	340,202.59	-1,836,283.41	15.63%
6200 - PROFESSIONAL & CONTRACTED SVS	-303,125.00	151,524.12	2,639.36	4,334.04	-147,266.84	1.43%
6300 - SUPPLIES AND MATERIALS	-160,748.00	9,320.91	21,158.70	21,158.70	-130,268.39	13.16%
6400 - OTHER OPERATING COSTS	-299,274.00	56,766.81	21,390.01	29,410.97	-213,096.22	9.83%
Total Function 13 CURRICULUM & STAFF	-2,939,633.00	217,611.84	233,387.71	395,106.30	-2,326,914.86	13.44%
21 - INSTRUCTIONAL LEADERSHIP						
6100 - PAYROLL COSTS	-1,402,465.00	.00	113,464.02	223,746.73	-1,178,718.27	15.95%
6200 - PROFESSIONAL & CONTRACTED SVS	-34,048.00	7,109.51	368.79	491.09	-26,447.40	1.44%
6300 - SUPPLIES AND MATERIALS	-75,437.00	2,251.58	7,813.82	7,816.79	-65,368.63	10.36%
6400 - OTHER OPERATING COSTS	-106,027.00	6,536.24	5,400.38	6,193.65	-93,297.11	5.84%
Total Function 21 INSTRUCTIONAL LEADERSHIP	-1,617,977.00	15,897.33	127,047.01	238,248.26	-1,363,831.41	14.73%
23 - SCHOOL LEADERSHIP						
6100 - PAYROLL COSTS	-4,997,489.00	.00	413,951.16	739,124.99	-4,258,364.01	14.79%
6200 - PROFESSIONAL & CONTRACTED SVS	-33,541.00	11,434.72	4,847.66	6,015.74	-16,090.54	17.94%
6300 - SUPPLIES AND MATERIALS	-25,385.00	4,456.25	21,801.83	22,191.71	1,262.96	87.42%
6400 - OTHER OPERATING COSTS	-101,261.00	14,727.20	23,683.02	25,535.18	-60,998.62	25.22%
Total Function 23 SCHOOL LEADERSHIP	-5,157,676.00	30,618.17	464,283.67	792,867.62	-4,334,190.21	15.37%
31 - GUIDANCE AND COUNSELING SVS						
6100 - PAYROLL COSTS	-2,452,692.00	.00	153,618.18	280,376.29	-2,172,315.71	11.43%
6200 - PROFESSIONAL & CONTRACTED SVS	-197,400.00	49,680.00	3,250.00	3,812.50	-143,907.50	1.93%

Combined Funds Board Report
 Comparison of Expenditures and Encumbrances to Budget
 LITTLE ELM I.S.D
 As of August

	<u>Appropriation</u>	<u>Encumbrance</u>	<u>Current Expenditure</u>	<u>Expenditure To Date</u>	<u>Balance</u>	<u>Percent Expended</u>
General Operating Funds						
6300 - SUPPLIES AND MATERIALS	-75,501.00	7,500.00	27,156.50	27,202.50	-40,798.50	36.03%
6400 - OTHER OPERATING COSTS	-22,900.00	129.00	445.00	1,312.90	-21,458.10	5.73%
Total Function 31 GUIDANCE AND COUNSELING SVS	-2,748,493.00	57,309.00	184,469.68	312,704.19	-2,378,479.81	11.38%
32 - SOCIAL WORK SERVICES						
6100 - PAYROLL COSTS	-13,520.00	.00	831.49	831.49	-12,688.51	6.15%
Total Function 32 SOCIAL WORK SERVICES	-13,520.00	.00	831.49	831.49	-12,688.51	6.15%
33 - HEALTH SERVICES						
6100 - PAYROLL COSTS	-714,020.00	.00	15,054.15	24,426.23	-689,593.77	3.42%
6200 - PROFESSIONAL & CONTRACTED SVS	-21,500.00	.00	.00	.00	-21,500.00	-.00%
6300 - SUPPLIES AND MATERIALS	-14,586.00	961.56	1,483.15	1,682.46	-11,941.98	11.53%
6400 - OTHER OPERATING COSTS	-3,410.00	.00	155.76	155.76	-3,254.24	4.57%
Total Function 33 HEALTH SERVICES	-753,516.00	961.56	16,693.06	26,264.45	-726,289.99	3.49%
34 - STUDENT TRANSPORTATION						
6200 - PROFESSIONAL & CONTRACTED SVS	-2,797,000.00	.00	.00	.00	-2,797,000.00	-.00%
6300 - SUPPLIES AND MATERIALS	-402,275.00	195,000.00	.00	.00	-207,275.00	-.00%
6400 - OTHER OPERATING COSTS	-650.00	.00	.00	.00	-650.00	-.00%
Total Function 34 STUDENT TRANSPORTATION	-3,199,925.00	195,000.00	.00	.00	-3,004,925.00	-.00%
35 - FOOD SERVICES						
6100 - PAYROLL COSTS	-164,407.00	.00	23,099.06	23,708.27	-140,698.73	14.42%
Total Function 35 FOOD SERVICES	-164,407.00	.00	23,099.06	23,708.27	-140,698.73	14.42%
36 - CO-CURRICULAR ACTIVITIES						
6100 - PAYROLL COSTS	-2,071,437.00	.00	105,118.92	168,303.08	-1,903,133.92	8.12%
6200 - PROFESSIONAL & CONTRACTED SVS	-244,333.00	28,147.82	3,854.91	11,921.89	-204,263.29	4.88%
6300 - SUPPLIES AND MATERIALS	-324,283.00	58,953.33	44,562.25	44,646.15	-220,683.52	13.77%
6400 - OTHER OPERATING COSTS	-411,979.00	108,354.75	18,010.01	18,297.24	-285,327.01	4.44%
6600 - CPTL OUTLY LAND BLDG & EQUIP	-1.00	.00	.00	.00	-1.00	-.00%
Total Function 36 CO-CURRICULAR ACTIVITIES	-3,052,033.00	195,455.90	171,546.09	243,168.36	-2,613,408.74	7.97%
41 - GENERAL ADMINISTRATION						
6100 - PAYROLL COSTS	-2,964,429.00	.00	259,644.70	499,205.77	-2,465,223.23	16.84%
6200 - PROFESSIONAL & CONTRACTED SVS	-547,527.00	145,621.85	62,531.12	65,483.09	-336,422.06	11.96%
6300 - SUPPLIES AND MATERIALS	-213,233.00	97,590.00	19,119.41	44,113.82	-71,529.18	20.69%
6400 - OTHER OPERATING COSTS	-272,290.00	52,584.40	21,728.99	34,593.86	-185,111.74	12.70%
Total Function 41 GENERAL ADMINISTRATION	-3,997,479.00	295,796.25	363,024.22	643,396.54	-3,058,286.21	16.10%

Combined Funds Board Report
Comparison of Expenditures and Encumbrances to Budget
LITTLE ELM I.S.D
As of August

	<u>Appropriation</u>	<u>Encumbrance</u>	<u>Current Expenditure</u>	<u>Expenditure To Date</u>	<u>Balance</u>	<u>Percent Expended</u>
General Operating Funds						
51 - PLANT MAINTENANCE & OPERATION						
6100 - PAYROLL COSTS	-4,289,369.00	.00	322,864.96	592,149.64	-3,697,219.36	13.81%
6200 - PROFESSIONAL & CONTRACTED SVS	-4,236,245.00	1,602,014.14	390,618.00	431,253.33	-2,202,977.53	10.18%
6300 - SUPPLIES AND MATERIALS	-721,489.00	151,128.90	56,250.73	61,893.00	-508,467.10	8.58%
6400 - OTHER OPERATING COSTS	-866,016.00	1,063,850.00	7,928.90	9,249.08	207,083.08	1.07%
Total Function 51 PLANT MAINTENANCE &	-10,113,119.00	2,816,993.04	777,662.59	1,094,545.05	-6,201,580.91	10.82%
52 - SECURITY & MONITORING SERVICES						
6100 - PAYROLL COSTS	-157,100.00	.00	621.60	685.50	-156,414.50	.44%
6200 - PROFESSIONAL & CONTRACTED SVS	-1,150,155.00	43,123.52	9,508.35	9,565.20	-1,097,466.28	.83%
6300 - SUPPLIES AND MATERIALS	-69,737.00	1,685.00	497.11	5,995.44	-62,056.56	8.60%
6400 - OTHER OPERATING COSTS	-14,200.00	.00	1,288.64	1,288.64	-12,911.36	9.07%
Total Function 52 SECURITY & MONITORING	-1,391,192.00	44,808.52	11,915.70	17,534.78	-1,328,848.70	1.26%
53 - DATA PROCESSING SERVICES						
6100 - PAYROLL COSTS	-1,396,425.00	.00	126,570.49	236,365.00	-1,160,060.00	16.93%
6200 - PROFESSIONAL & CONTRACTED SVS	-197,935.00	82,633.07	29,146.00	29,146.00	-86,155.93	14.73%
6300 - SUPPLIES AND MATERIALS	-400,105.00	144,433.36	179,179.40	195,458.30	-60,213.34	48.85%
6400 - OTHER OPERATING COSTS	-32,900.00	480.00	2,234.00	2,448.99	-29,971.01	7.44%
6600 - CPTL OUTLY LAND BLDG & EQUIP	-61,460.00	.00	61,460.00	61,460.00	.00	100.00%
Total Function 53 DATA PROCESSING SERVICES	-2,088,825.00	227,546.43	398,589.89	524,878.29	-1,336,400.28	25.13%
61 - COMMUNITY SERVICES						
6100 - PAYROLL COSTS	-47,785.00	.00	6,387.24	6,387.24	-41,397.76	13.37%
6400 - OTHER OPERATING COSTS	-280.00	.00	.00	.00	-280.00	-.00%
Total Function 61 COMMUNITY SERVICES	-48,065.00	.00	6,387.24	6,387.24	-41,677.76	13.29%
81 - FACILITIES ACQ & CONSTRUCTION						
6100 - PAYROLL COSTS	-19,044.00	.00	3,231.78	3,231.78	-15,812.22	16.97%
Total Function 81 FACILITIES ACQ & CONSTRUCTION	-19,044.00	.00	3,231.78	3,231.78	-15,812.22	16.97%
91 - CONTRACTED INST BETWEEN SCHOOL						
6200 - PROFESSIONAL & CONTRACTED SVS	-1,107,002.00	.00	.00	.00	-1,107,002.00	-.00%
Total Function 91 CONTRACTED INST BETWEEN	-1,107,002.00	.00	.00	.00	-1,107,002.00	-.00%
95 - PAYMENTS TO JUV JUSTICE ALTERN						
6200 - PROFESSIONAL & CONTRACTED SVS	-5,000.00	.00	.00	.00	-5,000.00	-.00%
Total Function 95 PAYMENTS TO JUV JUSTICE	-5,000.00	.00	.00	.00	-5,000.00	-.00%
99 - INTERGOVERNMENTAL CHARGES						

Combined Funds Board Report
 Comparison of Expenditures and Encumbrances to Budget
 LITTLE ELM I.S.D
 As of August

	<u>Appropriation</u>	<u>Encumbrance</u>	<u>Current Expenditure</u>	<u>Expenditure To Date</u>	<u>Balance</u>	<u>Percent Expended</u>
General Operating Funds						
6200 - PROFESSIONAL & CONTRACTED SVS	-540,750.00	.00	.00	.00	-540,750.00	-.00%
Total Function 99 INTERGOVERNMENTAL CHARGES	-540,750.00	.00	.00	.00	-540,750.00	-.00%
6000 Total EXPENDITURES/EXPENSES	-86,941,719.00	4,877,644.58	3,715,078.11	5,504,032.14	-76,560,042.28	6.33%

Combined Funds Board Report
 Comparison of Revenue to Budget
 LITTLE ELM I.S.D
 As of August

	<u>Estimated Revenue</u>	<u>Realized Revenue</u>	<u>Realized Revenue To Date</u>	<u>Revenue Balance</u>	<u>Percent Realized</u>
Special Revenue Funds					
5700 - REVENUE-LOCAL AND INTERMEDIATE					
5740 - OTHER REVENUES LOCAL SOURCES	8,000.00	.00	.00	8,000.00	.00%
5750 - REVENUES-COCURRIC/ENTERPRISING	1,742,000.00	-188,601.87	-191,292.37	1,550,707.63	10.98%
Total 5700 - REVENUE-LOCAL AND INTERMEDIATE	1,750,000.00	-188,601.87	-191,292.37	1,558,707.63	10.93%
5800 - STATE PROGRAM REVENUES					
5820 - STATE REV DISTRIBUTED BY TEA	20,000.00	.00	.00	20,000.00	.00%
Total 5800 - STATE PROGRAM REVENUES	20,000.00	.00	.00	20,000.00	.00%
5900 - FEDERAL PROGRAM REVENUES					
5920 - FED REV DISTRIBUTED BY TEA	3,438,385.00	-26,847.00	-53,694.00	3,384,691.00	1.56%
5930 - FED REV DIST BY STATE(NOT TEA)	132,615.00	-37,900.44	-170,515.05	-37,900.05	128.58%
Total 5900 - FEDERAL PROGRAM REVENUES	3,571,000.00	-64,747.44	-224,209.05	3,346,790.95	6.28%
5000 Total REVENUES	5,341,000.00	-253,349.31	-415,501.42	4,925,498.58	7.78%

Combined Funds Board Report
 Comparison of Expenditures and Encumbrances to Budget
 LITTLE ELM I.S.D
 As of August

	<u>Appropriation</u>	<u>Encumbrance</u>	<u>Current Expenditure</u>	<u>Expenditure To Date</u>	<u>Balance</u>	<u>Percent Expended</u>
Special Revenue Funds						
35 - FOOD SERVICES						
6100 - PAYROLL COSTS	-2,116,355.00	.00	29,201.66	61,176.80	-2,055,178.20	2.89%
6200 - PROFESSIONAL & CONTRACTED SVS	-191,985.00	58,437.35	5,106.13	14,421.63	-119,126.02	7.51%
6300 - SUPPLIES AND MATERIALS	-2,979,960.00	8,372.85	32,710.15	74,307.15	-2,897,280.00	2.49%
6400 - OTHER OPERATING COSTS	-42,700.00	3,290.39	1,044.52	13,855.57	-25,554.04	32.45%
6600 - CPTL OUTLY LAND BLDG & EQUIP	-10,000.00	.00	.00	.00	-10,000.00	-.00%
Total Function 35 FOOD SERVICES	-5,341,000.00	70,100.59	68,062.46	163,761.15	-5,107,138.26	3.07%
6000 Total EXPENDITURES/EXPENSES	-5,341,000.00	70,100.59	68,062.46	163,761.15	-5,107,138.26	3.07%

Combined Funds Board Report
 Comparison of Revenue to Budget
 LITTLE ELM I.S.D
 As of August

	<u>Estimated Revenue</u>	<u>Realized Revenue</u>	<u>Realized Revenue To Date</u>	<u>Revenue Balance</u>	<u>Percent Realized</u>
Interest & Sinking Funds					
5700 - REVENUE-LOCAL AND INTERMEDIATE					
5710 - LOCAL REAL/PERS PROPERTY TAXES	28,786,425.00	-37,254.95	-140,781.03	28,645,643.97	.49%
5740 - OTHER REVENUES LOCAL SOURCES	30,000.00	-25,971.30	-59,787.76	-29,787.76	199.29%
Total 5700 - REVENUE-LOCAL AND INTERMEDIATE	28,816,425.00	-63,226.25	-200,568.79	28,615,856.21	.70%
5800 - STATE PROGRAM REVENUES					
5820 - STATE REV DISTRIBUTED BY TEA	250,000.00	.00	.00	250,000.00	.00%
Total 5800 - STATE PROGRAM REVENUES	250,000.00	.00	.00	250,000.00	.00%
5000 Total REVENUES	29,066,425.00	-63,226.25	-200,568.79	28,865,856.21	.69%

Combined Funds Board Report
 Comparison of Revenue to Budget
 LITTLE ELM I.S.D
 As of August

	<u>Estimated Revenue</u>	<u>Realized Revenue</u>	<u>Realized Revenue To Date</u>	<u>Revenue Balance</u>	<u>Percent Realized</u>
Interest & Sinking Funds					
7900 - OTHER USES					
7910 - OTHER RESOURCES	.00	-10,374.91	-10,374.91	-10,374.91	.00%
Total 7900 - OTHER RESOURCE ACCOUNTS	.00	-10,374.91	-10,374.91	-10,374.91	.00%
7000 Total OTHER RESOURCES ACCOUNTS	.00	-10,374.91	-10,374.91	-10,374.91	.00%

Combined Funds Board Report
 Comparison of Expenditures and Encumbrances to Budget
 LITTLE ELM I.S.D
 As of August

	<u>Appropriation</u>	<u>Encumbrance</u>	<u>Current Expenditure</u>	<u>Expenditure To Date</u>	<u>Balance</u>	<u>Percent Expended</u>
Interest & Sinking Funds						
71 - DEBT SERVICE						
6500 - DEBT SERVICE	-29,066,425.00	8,200.00	18,702,800.73	18,704,550.73	-10,353,674.27	64.35%
Total Function 71 DEBT SERVICE	-29,066,425.00	8,200.00	18,702,800.73	18,704,550.73	-10,353,674.27	64.35%
6000 Total EXPENDITURES/EXPENSES	-29,066,425.00	8,200.00	18,702,800.73	18,704,550.73	-10,353,674.27	64.35%
End of Report						

Class/Major Object Code	Est Rev/Approp	Encumbrances	Real Rev/Exp	Balances
Fund Code 211 / 3 - ESEA TITLE I-A IMPROVING BASIC				
5900 FEDERAL PROGRAM REVENUES	674,254.00	.00	.00	674,254.00
6100 PAYROLL COSTS	-456,951.00	.00	12,633.89	-444,317.11
6200 PROFESSIONAL & CONTRACTED SVS	-38,765.00	12,000.00	25,800.00	-965.00
6300 SUPPLIES AND MATERIALS	-174,321.00	17,287.00	13,425.60	-143,608.40
6400 OTHER OPERATING COSTS	-4,217.00	.00	100.00	-4,117.00
Subtotals for Fund 211 / 3	.00	29,287.00	51,959.49	81,246.49
Fund Code 224 / 3 - IDEA - PART B, FORMULA				
5900 FEDERAL PROGRAM REVENUES	1,875,767.00	.00	.00	1,875,767.00
6100 PAYROLL COSTS	-1,767,426.00	.00	27,692.09	-1,739,733.91
6200 PROFESSIONAL & CONTRACTED SVS	-89,330.00	55,408.19	16,124.25	-17,797.56
6300 SUPPLIES AND MATERIALS	-17,501.00	311.00	2,040.00	-15,150.00
6400 OTHER OPERATING COSTS	-1,510.00	.00	.00	-1,510.00
Subtotals for Fund 224 / 3	.00	55,719.19	45,856.34	101,575.53
Fund Code 225 / 3 - IDEA - PART B, PRESCHOOL				
5900 FEDERAL PROGRAM REVENUES	31,629.00	.00	.00	31,629.00
6100 PAYROLL COSTS	-11,716.00	.00	.00	-11,716.00
6200 PROFESSIONAL & CONTRACTED SVS	-8,540.00	5,789.00	.00	-2,751.00
6300 SUPPLIES AND MATERIALS	-11,373.00	.00	.00	-11,373.00
6400 OTHER OPERATING COSTS	.00	.00	.00	.00
Subtotals for Fund 225 / 3	.00	5,789.00	.00	5,789.00
Fund Code 244 / 3 - VOC ED - BASIC GRANT				
5900 FEDERAL PROGRAM REVENUES	48,071.00	.00	.00	48,071.00
6200 PROFESSIONAL & CONTRACTED SVS	-5,875.00	5,875.00	.00	.00
6300 SUPPLIES AND MATERIALS	-42,196.00	22,125.00	.00	-20,071.00
Subtotals for Fund 244 / 3	.00	28,000.00	.00	28,000.00
Fund Code 255 / 3 - TITLE II TPTR				
5900 FEDERAL PROGRAM REVENUES	206,790.00	.00	.00	206,790.00
6100 PAYROLL COSTS	-51,583.00	.00	.00	-51,583.00
6200 PROFESSIONAL & CONTRACTED SVS	-77,802.00	2,000.00	21,150.00	-54,652.00
6300 SUPPLIES AND MATERIALS	-63,546.00	3,894.00	13,491.73	-46,160.27
6400 OTHER OPERATING COSTS	-13,859.00	.00	450.00	-13,409.00
Subtotals for Fund 255 / 3	.00	5,894.00	35,091.73	40,985.73
Fund Code 263 / 3 - TITLE III, PART A LEP/IMMIGRAN				
5900 FEDERAL PROGRAM REVENUES	163,593.00	.00	.00	163,593.00
6100 PAYROLL COSTS	-57,280.00	.00	8,734.96	-48,545.04
6200 PROFESSIONAL & CONTRACTED SVS	-19,345.00	.00	5,500.00	-13,845.00
6300 SUPPLIES AND MATERIALS	-58,020.00	1,847.69	21,785.07	-34,387.24
6400 OTHER OPERATING COSTS	-28,948.00	1,125.00	1,050.00	-26,773.00
Subtotals for Fund 263 / 3	.00	2,972.69	37,070.03	40,042.72
Fund Code 280 / 3 - ARP HOMELESS II				
5900 FEDERAL PROGRAM REVENUES	25,473.00	.00	.00	25,473.00
6100 PAYROLL COSTS	-15,000.00	.00	.00	-15,000.00
6200 PROFESSIONAL & CONTRACTED SVS	-2,000.00	.00	.00	-2,000.00
6300 SUPPLIES AND MATERIALS	-8,000.00	.00	.00	-8,000.00
6400 OTHER OPERATING COSTS	-473.00	.00	.00	-473.00
Subtotals for Fund 280 / 3	.00	189	.00	.00

Class/Major Object Code	Est Rev/Approp	Encumbrances	Real Rev/Exp	Balances
Fund Code 281 / 3 - ESSER II				
5800 STATE PROGRAM REVENUES	.00	.00	.00	.00
5900 FEDERAL PROGRAM REVENUES	1,231,106.00	.00	.00	1,231,106.00
6100 PAYROLL COSTS	-464,803.00	.00	3,902.87	-460,900.13
6200 PROFESSIONAL & CONTRACTED SVS	-71,565.00	30,995.00	73,686.70	33,116.70
6300 SUPPLIES AND MATERIALS	-694,738.00	.00	25,985.00	-668,753.00
Subtotals for Fund 281 / 3	.00	30,995.00	103,574.57	134,569.57
Fund Code 282 / 3 - ESSER III				
5900 FEDERAL PROGRAM REVENUES	3,374,601.00	.00	.00	3,374,601.00
6100 PAYROLL COSTS	-524,779.00	.00	6,574.40	-518,204.60
6200 PROFESSIONAL & CONTRACTED SVS	-1,745,068.00	265,962.00	.00	-1,479,106.00
6300 SUPPLIES AND MATERIALS	-1,094,064.00	.00	45,517.00	-1,048,547.00
6400 OTHER OPERATING COSTS	-10,690.00	.00	.00	-10,690.00
Subtotals for Fund 282 / 3	.00	265,962.00	52,091.40	318,053.40
Fund Code 283 / 3 - ESSER SUPPLEMENTAL				
5900 FEDERAL PROGRAM REVENUES	2,848,959.00	.00	.00	2,848,959.00
6100 PAYROLL COSTS	-2,848,959.00	.00	50,537.71	-2,798,421.29
6200 PROFESSIONAL & CONTRACTED SVS	.00	.00	.00	.00
6300 SUPPLIES AND MATERIALS	.00	.00	.00	.00
Subtotals for Fund 283 / 3	.00	.00	50,537.71	50,537.71
Fund Code 284 / 3 - IDEA B FORMULA ARP				
5900 FEDERAL PROGRAM REVENUES	214,277.00	.00	.00	214,277.00
6200 PROFESSIONAL & CONTRACTED SVS	-202,334.00	85,000.00	.00	-117,334.00
6300 SUPPLIES AND MATERIALS	-11,943.00	.00	.00	-11,943.00
Subtotals for Fund 284 / 3	.00	85,000.00	.00	85,000.00
Fund Code 285 / 3 - IDEA B PRESCHOOL ARP				
5900 FEDERAL PROGRAM REVENUES	15,075.00	.00	.00	15,075.00
6300 SUPPLIES AND MATERIALS	-15,075.00	.00	.00	-15,075.00
Subtotals for Fund 285 / 3	.00	.00	.00	.00
Fund Code 289 / 3 - TITLE IV, PART A, SUBPART 1				
5900 FEDERAL PROGRAM REVENUES	51,592.00	.00	.00	51,592.00
6100 PAYROLL COSTS	-19,374.00	.00	1,332.33	-18,041.67
6200 PROFESSIONAL & CONTRACTED SVS	-4,894.00	.00	.00	-4,894.00
6300 SUPPLIES AND MATERIALS	-11,482.00	.00	.00	-11,482.00
6400 OTHER OPERATING COSTS	-15,842.00	.00	5,425.00	-10,417.00
Subtotals for Fund 289 / 3	.00	.00	6,757.33	6,757.33
Grand Totals	.00	509,618.88	382,938.60	892,557.48

End of Report

Revenues and Expenditures by Major Object Code
 LITTLE ELM I.S.D
 Accounting Periods: 07 through 08
 STATE PROGRAMS AS OF 08-31-2022

Class/Major Object Code	Est Rev/Approp	Encumbrances	Real Rev/Exp	Balances
Fund Code 397 / 3 - ADVANCED PLACEMENT INCENTIVES				
5800 STATE PROGRAM REVENUES	.00	.00	-1,341.44	-1,341.44
6200 PROFESSIONAL & CONTRACTED SVS	-8,782.00	.00	.00	-8,782.00
Subtotals for Fund 397 / 3	-8,782.00	.00	-1,341.44	-10,123.44
Fund Code 410 / 3 - INSTRUCTIONAL MATERIALS				
5800 STATE PROGRAM REVENUES	1.00	.00	.00	1.00
6300 SUPPLIES AND MATERIALS	-122.00	.00	.00	-122.00
Subtotals for Fund 410 / 3	-121.00	.00	.00	-121.00
Fund Code 429 / 3 - STATE SPECIAL REVENUE				
5800 STATE PROGRAM REVENUES	69,389.00	.00	-31.08	69,357.92
5900 FEDERAL PROGRAM REVENUES	32.00	.00	.00	32.00
6100 PAYROLL COSTS	-3,816.00	.00	.00	-3,816.00
6200 PROFESSIONAL & CONTRACTED SVS	-56,500.00	.00	.00	-56,500.00
6300 SUPPLIES AND MATERIALS	-9,105.00	.00	.00	-9,105.00
Subtotals for Fund 429 / 3	.00	.00	-31.08	-31.08
Grand Totals	-8,903.00	.00	-1,372.52	-10,275.52

End of Report

Class/Major Object Code	Est Rev/Approp	Encumbrances	Real Rev/Exp	Balances
Fund Code 720 / 3 - CHILD CARE				
5700 REVENUE-LOCAL AND INTERMEDIATE	544,640.00	.00	-82,908.01	461,731.99
5800 STATE PROGRAM REVENUES	.00	.00	.00	.00
5900 FEDERAL PROGRAM REVENUES	105,516.00	.00	-210,632.00	-105,116.00
6100 PAYROLL COSTS	-597,187.00	.00	84,768.85	-512,418.15
6200 PROFESSIONAL & CONTRACTED SVS	-3,500.00	1,100.70	996.90	-1,402.40
6300 SUPPLIES AND MATERIALS	-30,450.00	11,401.51	3,892.67	-15,155.82
6400 OTHER OPERATING COSTS	-19,019.00	187.03	1,328.77	-17,503.20
Subtotals for Fund 720 / 3	.00	12,689.24	-202,552.82	-189,863.58
Grand Totals	.00	12,689.24	-202,552.82	-189,863.58

End of Report

**Little Elm Independent School District
General Operating Cash Flow Statement
FY 2022-2023**

	July Actual	August Actual	September Actual	October Actual	November Actual	December Actual	January Actual	February Actual	March Actual	April Actual	May Actual	June Actual	TOTAL
<i>Beginning Cash Balance in Bank</i>	29,095,448.42	28,701,093.01	-	-	-	-	-	-	-	-	-	-	29,095,448.42
RECEIPTS													
Tax Collections	-	-	-	-	-	-	-	-	-	-	-	-	-
Interest	13,636.98	15,682.73	-	-	-	-	-	-	-	-	-	-	29,319.71
Other Local Revenue	20,331.82	2,534,257.23	-	-	-	-	-	-	-	-	-	-	2,554,589.05
State Revenue - Available School	361,419.00	780,103.00	-	-	-	-	-	-	-	-	-	-	1,141,522.00
State Revenue - Foundation	-	71,057.00	-	-	-	-	-	-	-	-	-	-	71,057.00
State Revenue - Debt Service	-	-	-	-	-	-	-	-	-	-	-	-	-
State Revenue - Misc	-	17,297.58	-	-	-	-	-	-	-	-	-	-	17,297.58
SHARS Receipts	2,797.78	7,914.19	-	-	-	-	-	-	-	-	-	-	10,711.97
Federal Program Revenue	-	1,849,746.13	-	-	-	-	-	-	-	-	-	-	1,849,746.13
Federal Program Revenue 240	37,134.13	37,900.44	-	-	-	-	-	-	-	-	-	-	75,034.57
Lunch Revenue - local 240	3,069.65	185,996.58	-	-	-	-	-	-	-	-	-	-	189,066.23
Payroll Deposits	410.42	1,268.80	-	-	-	-	-	-	-	-	-	-	1,679.22
Transfers from Debt Service	-	-	-	-	-	-	-	-	-	-	-	-	-
Transfers from Investment Acct	7,000,000.00	-	-	-	-	-	-	-	-	-	-	-	7,000,000.00
Total Revenue	7,438,799.78	5,501,223.68	-	-	-	-	-	-	-	-	-	-	12,940,023.46
DISBURSEMENTS													
Payroll Checks	3,861,989.65	3,624,540.67	-	-	-	-	-	-	-	-	-	-	7,486,530.32
Accounts Payable Checks	3,056,877.46	4,131,054.75	-	-	-	-	-	-	-	-	-	-	7,187,932.21
TRS Deposit	424,438.96	1,032,812.25	-	-	-	-	-	-	-	-	-	-	1,457,251.22
IRS Deposit	484,743.99	433,061.68	-	-	-	-	-	-	-	-	-	-	917,805.67
Bank Charges/ NSF's/Bk Trans	5,105.13	-	-	-	-	-	-	-	-	-	-	-	5,105.13
Total Expenditures	7,833,155.19	9,221,469.36	-	-	-	-	-	-	-	-	-	-	17,054,624.55
Cash Transferred to Debt Service	-	-	-	-	-	-	-	-	-	-	-	-	-
Transfers to Investment Accounts	-	-	-	-	-	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Expenditures & Transfers	7,833,155.19	9,221,469.36	-	-	-	-	-	-	-	-	-	-	17,054,624.55
Net Change in Cash	(394,355.41)	(3,720,245.68)	-	-	-	-	-	-	-	-	-	-	(4,114,601.09)
Ending Cash Balance in bank	28,701,093.01	24,980,847.33	-	-	-	-	-	-	-	-	-	-	24,980,847.33
Beginning Cash Balance Lone Star	39,465,216.95	37,081,016.44	-	-	-	-	-	-	-	-	-	-	39,465,216.95
Beginning Cash Balance TexStar	1,634,902.52	1,636,847.85	-	-	-	-	-	-	-	-	-	-	1,634,902.52
Beginning Cash Balance Texas Class	20,949,328.69	14,045,897.38	-	-	-	-	-	-	-	-	-	-	20,949,328.69
Interest Earned Lone Star	49,934.48	66,999.74	-	-	-	-	-	-	-	-	-	-	116,934.22
Interest Earned TexStar	1,945.33	2,706.60	-	-	-	-	-	-	-	-	-	-	4,651.93
Interest Earned TexasClass	16,654.86	23,362.18	-	-	-	-	-	-	-	-	-	-	40,017.04
Transfers in	151,556.18	5,165,560.42	-	-	-	-	-	-	-	-	-	-	5,317,116.60
Transfers out	(9,505,777.34)	(1,783,123.61)	-	-	-	-	-	-	-	-	-	-	(11,288,900.95)
Ending Cash Balance Invested	52,763,761.67	56,239,267.00	-	-	-	-	-	-	-	-	-	-	56,239,267.00
TOTAL CASH AVAILABLE	81,464,854.68	81,220,114.33	-	-	-	-	-	-	-	-	-	-	81,220,114.33

**Little Elm Independent School District
Debt Service Cash Flow Statement
FY 2022-2023**

	July Actual	August Actual	September Actual	October Actual	November Actual	December Actual	January Actual	February Actual	March Actual	April Actual	May Actual	June Actual	TOTAL
<i>Beginning Cash Balance in Bank</i>	565,840.15	566,213.10	-	-	-	-	-	-	-	-	-	-	565,840.15
RECEIPTS													
Tax Collections	-	-	-	-	-	-	-	-	-	-	-	-	-
Interest	372.95	552.84	-	-	-	-	-	-	-	-	-	-	925.79
Bond Issuance	-	10,374.91	-	-	-	-	-	-	-	-	-	-	10,374.91
Transfer from General Operating	-	-	-	-	-	-	-	-	-	-	-	-	-
Transfers from Investment Acct	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Revenue	372.95	10,927.75	-	-	-	-	-	-	-	-	-	-	11,300.70
DISBURSEMENTS													
Wire Bond Issuance Fees	-	4,655.00	-	-	-	-	-	-	-	-	-	-	4,655.00
Bank Charges/ NSF's/Bk Trans	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Expenditures	-	4,655.00	-	-	-	-	-	-	-	-	-	-	4,655.00
Transfers to Investment Accounts	-	-	-	-	-	-	-	-	-	-	-	-	-
Transfer to General Operating	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Expenditures & Transfers	-	4,655.00	-	-	-	-	-	-	-	-	-	-	4,655.00
Net Change in Cash	372.95	6,272.75	-	-	-	-	-	-	-	-	-	-	6,645.70
Ending Cash Balance in bank	566,213.10	572,485.85	-	-	-	-	-	-	-	-	-	-	572,485.85
Beginning Cash Balance TexPool	25,868,608.43	25,975,651.66	-	-	-	-	-	-	-	-	-	-	25,868,608.43
Interest Earned TexPool	33,443.51	25,418.46	-	-	-	-	-	-	-	-	-	-	58,861.97
Transfers in	73,599.72	79,329.03	-	-	-	-	-	-	-	-	-	-	152,928.75
Transfers out	-	(18,697,345.73)	-	-	-	-	-	-	-	-	-	-	(18,697,345.73)
Ending Cash Balance Invested	25,975,651.66	7,383,053.42	-	-	-	-	-	-	-	-	-	-	7,383,053.42
TOTAL CASH AVAILABLE	26,541,864.76	7,955,539.27	-	-	-	-	-	-	-	-	-	-	7,955,539.27

LITTLE ELM INDEPENDENT SCHOOL DISTRICT
Cash and Investments Reconciliation
August 31, 2022

Operating Fund:

Balance per bank	24,980,847.33
Add: Texas Class	18,894,763.09
Lone Star	35,704,949.46
TexStar	1,639,554.45
Add: Deposits in Transit	5,509.98
Taxes in Transit	1,382.84
Less: Outstanding Checks/Wires/ACHs	(1,091,106.81)

Balance per Books	80,135,900.34
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Interest & Sinking Fund:

Balance per bank	572,485.85
Add: Texpool	7,383,053.42
Add: Taxes in Transit	672.46
Less: Outstanding Checks	-

Balance per Books	7,956,211.73
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Total Balance per Books	88,092,112.07
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LITTLE ELM INDEPENDENT SCHOOL DISTRICT
SUMMARY OF CURRENT INVESTMENTS - BY FUND
MONTH ENDED: August 31, 2022

General Fund 199

PURCHASE /SOLD DATE	TRADE TICKET #	CUSIP #	TYPE OF INVESTMENT	PAR VALUE	BEGINNING MARKET VALUE	ENDING MARKET VALUE	AVERAGE MONTHLY RATE	BOOK VALUE	DAYS TO MATURE	YIELD TO MATURE	INTEREST ACCRUED FOR PERIOD	W/D FOR PERIOD
08/01/22	Lone Star Corporate Overnight		Investment Pool	7,011,468.85	100.0000%	100.0000%	0.0000%	7,011,468.85				
			Investment	-				7,011,468.85				
			Withdrawal	-				7,011,468.85				-
08/31/22			Interest	14,439.44			2.4200%	7,025,908.29			14,439.44	
				<u>7,025,908.29</u>				<u>7,025,908.29</u>			<u>14,439.44</u>	<u>-</u>

General Fund 199

PURCHASE /SOLD DATE	TRADE TICKET #	CUSIP #	TYPE OF INVESTMENT	PAR VALUE	BEGINNING MARKET VALUE	ENDING MARKET VALUE	AVERAGE MONTHLY RATE	BOOK VALUE	DAYS TO MATURE	YIELD TO MATURE	INTEREST ACCRUED FOR PERIOD	W/D FOR PERIOD
08/01/22	Lone Star Government Overnight		Investment Pool	63,787.87	100.0000%	100.0000%	0.0000%	63,787.87				
			Investment	-				63,787.87				
			Withdrawal	-				63,787.87				-
08/31/22			Interest	116.40			2.1500%	63,904.27			116.40	
				<u>63,904.27</u>				<u>63,904.27</u>			<u>116.40</u>	<u>-</u>

General Fund 199

PURCHASE /SOLD DATE	TRADE TICKET #	CUSIP #	TYPE OF INVESTMENT	PAR VALUE	BEGINNING MARKET VALUE	ENDING MARKET VALUE	AVERAGE MONTHLY RATE	BOOK VALUE	DAYS TO MATURE	YIELD TO MATURE	INTEREST ACCRUED FOR PERIOD	W/D FOR PERIOD
08/01/22	TexSTAR		Investment Pool	1,465,862.85	100.0000%	100.0000%	0.0000%	1,465,862.85				
			Investment	-				1,465,862.85				
			Withdrawal	-				1,465,862.85				-
08/31/22			Interest	2,423.87			1.9469%	1,468,286.72			2,423.87	
				<u>1,468,286.72</u>				<u>1,468,286.72</u>			<u>2,423.87</u>	<u>-</u>

LITTLE ELM INDEPENDENT SCHOOL DISTRICT
SUMMARY OF CURRENT INVESTMENTS - BY FUND
MONTH ENDED: August 31, 2022

General Fund 199

PURCHASE /SOLD DATE	TRADE TICKET #	CUSIP #	TYPE OF INVESTMENT	PAR VALUE	BEGINNING MARKET VALUE	ENDING MARKET VALUE	AVERAGE MONTHLY RATE	BOOK VALUE	DAYS TO MATURE	YIELD TO MATURE	INTEREST ACCRUED FOR PERIOD	W/D FOR PERIOD
08/01/22	Texas Class Gov't		Investment Pool	13,635,349.89	100.0000%	100.0000%	0.0000%	13,635,349.89				
			Investment	165,560.42				13,800,910.31				
			Withdrawal	-				13,800,910.31				-
08/31/22			Interest	<u>20,988.16</u>			1.7930%	13,821,898.47			<u>20,988.16</u>	
				<u>13,821,898.47</u>				<u>13,821,898.47</u>			<u>20,988.16</u>	-

LITTLE ELM INDEPENDENT SCHOOL DISTRICT
SUMMARY OF CURRENT INVESTMENTS - BY FUND
MONTH ENDED: August 31, 2022

Capital Projects Fund 651

Bond Issue 2018

PURCHASE /SOLD DATE	TRADE TICKET #	CUSIP #	TYPE OF INVESTMENT	PAR VALUE	BEGINNING MARKET VALUE	ENDING MARKET VALUE	AVERAGE MONTHLY RATE	BOOK VALUE	DAYS TO MATURE	YIELD TO MATURE	INTEREST ACCRUED FOR PERIOD	W/D FOR PERIOD
08/01/22	Lone Star Government Overnight		Investment Pool	7,629,239.42	100.0000%	100.0000%	0.0000%	7,629,239.42				
			Investment	-				7,629,239.42				
			Withdrawal	(1,443,066.72)				6,186,172.70				(1,443,066.72)
08/31/22			Interest	11,612.27			2.1500%	6,197,784.97			11,612.27	
				<u>6,197,784.97</u>				<u>6,197,784.97</u>			<u>11,612.27</u>	<u>(1,443,066.72)</u>

Capital Projects Fund 651

Bond Issue 2018

PURCHASE /SOLD DATE	TRADE TICKET #	CUSIP #	TYPE OF INVESTMENT	PAR VALUE	BEGINNING MARKET VALUE	ENDING MARKET VALUE	AVERAGE MONTHLY RATE	BOOK VALUE	DAYS TO MATURE	YIELD TO MATURE	INTEREST ACCRUED FOR PERIOD	W/D FOR PERIOD
08/01/22	TexSTAR		Investment Pool	170,985.00	100.0000%	100.0000%	0.0000%	170,985.00				198
			Investment	-				170,985.00				
			Withdrawal	-				170,985.00				-
08/31/22			Interest	282.73			1.9469%	171,267.73			282.73	
				<u>171,267.73</u>				<u>171,267.73</u>			<u>282.73</u>	<u>-</u>

Capital Projects Fund 652

Bond Issue 2019

PURCHASE /SOLD DATE	TRADE TICKET #	CUSIP #	TYPE OF INVESTMENT	PAR VALUE	BEGINNING MARKET VALUE	ENDING MARKET VALUE	AVERAGE MONTHLY RATE	BOOK VALUE	DAYS TO MATURE	YIELD TO MATURE	INTEREST ACCRUED FOR PERIOD	W/D FOR PERIOD
08/01/22	Lone Star Government Overnight		Investment Pool	8,629,704.31	100.0000%	100.0000%	0.0000%	8,629,704.31				
			Investment	-				8,629,704.31				
			Withdrawal	-				8,629,704.31				-
08/31/22			Interest	15,747.08			2.1500%	8,645,451.39			15,747.08	
				<u>8,645,451.39</u>				<u>8,645,451.39</u>			<u>15,747.08</u>	<u>-</u>

LITTLE ELM INDEPENDENT SCHOOL DISTRICT
SUMMARY OF CURRENT INVESTMENTS - BY FUND
MONTH ENDED: August 31, 2022

Capital Projects Fund 653

Bond Issue 2020

PURCHASE /SOLD DATE	TRADE TICKET #	CUSIP #	TYPE OF INVESTMENT	PAR VALUE	BEGINNING MARKET VALUE	ENDING MARKET VALUE	AVERAGE MONTHLY RATE	BOOK VALUE	DAYS TO MATURE	YIELD TO MATURE	INTEREST ACCRUED FOR PERIOD	W/D FOR PERIOD
08/01/22	Texas CLASS Gov't		Investment Pool	410,547.49	100.0000%	100.0000%	0.0000%	410,547.49				
			Investment	-				410,547.49				
08/31/22			Withdrawal	(340,056.89)				70,490.60				(340,056.89)
			Interest	589.38			1.7930%	71,079.98			589.38	
				<u>71,079.98</u>				<u>71,079.98</u>			<u>589.38</u>	<u>(340,056.89)</u>

Capital Projects Fund 654

Bond Issue 2021

PURCHASE /SOLD DATE	TRADE TICKET #	CUSIP #	TYPE OF INVESTMENT	PAR VALUE	BEGINNING MARKET VALUE	ENDING MARKET VALUE	AVERAGE MONTHLY RATE	BOOK VALUE	DAYS TO MATURE	YIELD TO MATURE	INTEREST ACCRUED FOR PERIOD	W/D FOR PERIOD
08/01/22	Lone Star Government Overnight		Investment Pool	8,556,721.51	100.0000%	100.0000%	0.0000%	8,556,721.51				
			Investment	-				8,556,721.51				
08/31/22			Withdrawal	-				8,556,721.51				-
			Interest	15,613.91			2.1500%	8,572,335.42			15,613.91	
				<u>8,572,335.42</u>				<u>8,572,335.42</u>			<u>15,613.91</u>	<u>-</u>

Capital Projects Fund 655

Bond Issue 2022

PURCHASE /SOLD DATE	TRADE TICKET #	CUSIP #	TYPE OF INVESTMENT	PAR VALUE	BEGINNING MARKET VALUE	ENDING MARKET VALUE	AVERAGE MONTHLY RATE	BOOK VALUE	DAYS TO MATURE	YIELD TO MATURE	INTEREST ACCRUED FOR PERIOD	W/D FOR PERIOD
08/01/22	Texas CLASS Gov't Overnight		Investment Pool	-	100.0000%	100.0000%	0.0000%	-				
			Investment	5,000,000.00				5,000,000.00				
08/31/22			Withdrawal	-				5,000,000.00				-
			Interest	1,784.64			1.7930%	5,001,784.64			1,784.64	
				<u>5,001,784.64</u>				<u>5,001,784.64</u>			<u>1,784.64</u>	<u>-</u>

LITTLE ELM INDEPENDENT SCHOOL DISTRICT
SUMMARY OF CURRENT INVESTMENTS - BY FUND
MONTH ENDED: August 31, 2022

Capital Projects Fund 690

Non-Bond

PURCHASE /SOLD DATE	TRADE TICKET #	CUSIP #	TYPE OF INVESTMENT	PAR VALUE	BEGINNING MARKET VALUE	ENDING MARKET VALUE	AVERAGE MONTHLY RATE	BOOK VALUE	DAYS TO MATURE	YIELD TO MATURE	INTEREST ACCRUED FOR PERIOD	W/D FOR PERIOD
08/01/22	Lone Star Government Overnight		Investment Pool	5,190,094.48	100.0000%	100.0000%	0.0000%	5,190,094.48				
			Investment	-				5,190,094.48				
			Withdrawal	-				5,190,094.48				-
08/31/22			Interest	9,470.64			2.1500%	5,199,565.12			9,470.64	
				5,199,565.12				5,199,565.12			9,470.64	-

LITTLE ELM INDEPENDENT SCHOOL DISTRICT
SUMMARY OF CURRENT INVESTMENTS - BY FUND
MONTH ENDED: August 31, 2022

Debt Service Fund 511

PURCHASE /SOLD DATE	TRADE TICKET #	CUSIP #	TYPE OF INVESTMENT	PAR VALUE	BEGINNING MARKET VALUE	ENDING MARKET VALUE	AVERAGE MONTHLY RATE	BOOK VALUE	DAYS TO MATURE	YIELD TO MATURE	INTEREST ACCRUED FOR PERIOD	W/D FOR PERIOD
08/01/22	TexPool		Investment Pool	25,975,651.66	100.0000%	100.0000%	0.0000%	25,975,651.66				
			Investment	79,329.03				26,054,980.69				
			Withdrawal	(18,697,345.73)				7,357,634.96				(18,697,345.73)
08/31/22			Interest	<u>25,418.46</u>			2.1627%	7,383,053.42			<u>25,418.46</u>	
				<u>7,383,053.42</u>				<u>7,383,053.42</u>			<u>25,418.46</u>	<u>(18,697,345.73)</u>

Denton County
Monthly Collection Status Report
August 2022

Little Elm ISD

	Collections Month of August	Cumulative Total 10/1/2021 thru 08/31/2022	% of Tax Levy
Current Tax Year Collections			
Base M&O	72,181.08	58,479,503.87	99.41%
Base I&S	35,327.54	28,621,643.94	
Base I&S Bond	-	-	
P&I M&O	10,593.31	148,204.93	
P&I I&S	4,931.79	62,944.58	
P&I I&S Bond	-	-	
Attorney Fee	18,089.06	35,281.40	
Subtotal	<u>141,122.78</u>	<u>87,347,578.72</u>	99.70%
Delinquent TaxYears Collections			
Base M&O	(7,632.56)	85,667.71	
Base I&S	(3,421.86)	38,232.81	
Base I&S Bond	-	-	
P&I M&O	994.08	64,059.74	
P&I I&S	417.48	25,560.88	
P&I I&S Bond	-	-	
Attorney Fee	753.35	59,435.55	
Other*	-	-	
Subtotal	<u>(8,889.51)</u>	<u>272,956.69</u>	
Combined Current & Delinquent:			
Base M&O	64,548.52	58,565,171.58	
Base I&S	31,905.68	28,659,876.75	
Base I&S Bond	-	-	
P&I M&O	11,587.39	212,264.67	
P&I I&S	5,349.27	88,505.46	
Attorney Fee	18,842.41	94,716.95	
Other*	-	-	
Total Collections	<u>132,233.27</u>	<u>87,620,535.41</u>	
Original 2021 Tax Levy		<u>86,761,749.65</u>	
Current 2021 Tax Levy		<u>87,614,444.41</u>	

Denton County
Cumulative Comparative Collection Status Report
August 2022

Little Elm ISD

	Tax Year 2021 Collections thru August 31, 2022	% of Tax Levy	Tax Year 2020 Collections thru August 31, 2021	% of Tax Levy
Current Tax Year Collections				
Base M&O + I&S	87,101,147.81	99.41%	81,731,593.61	99.50%
P&I M&O + I&S	211,149.51		209,798.33	
Attorney Fee	35,281.40		40,217.50	
Subtotal	<u>87,347,578.72</u>	99.70%	<u>81,981,609.44</u>	99.81%
Delinquent Tax Years Collections				
Base M&O + I&S	123,900.52		332,696.41	
P&I M&O + I&S	89,620.62		80,843.69	
Attorney Fee	59,435.55		49,780.14	
Subtotal	<u>272,956.69</u>		<u>463,320.24</u>	
Combined Current & Delinquent:				
Base M&O + I&S	87,225,048.33		82,064,290.02	
P&I M&O + I&S	300,770.13		290,642.02	
Attorney Fee	94,716.95		89,997.64	
Other	-		-	
Total Collections	<u>87,620,535.41</u>		<u>82,444,929.68</u>	
Adjusted 2020 Tax Levy			<u>82,140,546.93</u>	
Original 2021 Tax Levy	<u>86,761,749.65</u>			
Current 2021 Tax Levy	<u>87,614,444.41</u>			

Denton County
Levy Outstanding Status Report
August 2022
Little Elm ISD

	Current Tax Year	Delinquent Tax Years
Current Month:		
Tax Levy Remaining as of 08/01/2022	617,405.97	614,740.10
Base M&O + I&S Collections	107,508.62	(11,054.42)
Supplement/Adjustments	3,399.25	7,204.62
Remaining Levy as of 08/31/2022	<u>513,296.60</u>	<u>632,999.14</u>
Cumulative (From 10/01/2021 thru 08/31/2022)		
Original 2021 Tax Levy (as of 10-1-2021)	86,761,749.65	925,325.72
Base M&O + I&S Collections	87,101,147.81	123,900.52
Supplement/Adjustments	852,694.76	(168,426.06)
Remaining Levy as of 08/31/2022	<u>513,296.60</u>	<u>632,999.14</u>

Little Elm ISD
Capital Projects @ 08-31-2022

Bond Capital Projects	Project ID	Project Estimate	Cost to Date	Balance
High School Athletic Fields	Fund 646-000	\$ 8,480,299.00	\$ 7,574,764.43	\$ 905,534.57
High School Athletic Concourse	Fund 646-940	\$ 2,321,953.00	\$ 2,285,366.96	\$ 36,586.04
Athletic Complex Turf	Fund 646-007	\$ 933,638.00	\$ 933,637.51	\$ 0.49
Walker Middle School	Fund 648-000	\$ 68,538,650.00	\$ 66,244,470.85	\$ 2,294,179.15
Strike Middle School	Fund 649-000	\$ 67,513,978.00	\$ 65,776,380.32	\$ 1,737,597.68
Land	Fund 65X-XXX	\$ 15,904,910.00	\$ 15,724,064.59	\$ 180,845.41
Brent Vestibule	Fund 650-830	\$ 207,072.00	\$ 158,377.82	\$ 48,694.18
Chavez Vestibule	Fund 650-831	\$ 216,399.00	\$ 158,131.57	\$ 58,267.43
Athletic Complex Scoreboard	Fund 650-913	\$ 1,007,347.00	\$ 920,883.15	\$ 86,463.85
Roof Replacements	Fund 650-914	\$ 2,136,720.00	\$ 2,062,901.17	\$ 73,818.83
LEHS HVAC	Fund 650-915	\$ 3,759,448.00	\$ 3,558,914.06	\$ 200,533.94
Buses (12)	Fund 650-919	\$ 1,323,446.00	\$ 1,323,446.00	\$ -
CTE Reno	Fund 650-934	\$ 730,037.00	\$ 548,709.41	\$ 181,327.59
SPED Reno	Fund 650-935	\$ 106,399.00	\$ 99,262.46	\$ 7,136.54
Lobo Lane Repurpose	Fund 650-939	\$ 30,000.00	\$ 24,600.00	\$ 5,400.00
Safety Film	Fund 650-942	\$ 130,776.00	\$ 130,776.00	\$ -
Emergency HVAC (unallocated)	Fund 650-011	\$ 549,213.00	\$ -	\$ 549,213.00
Zellars HVAC	Fund 650-071	\$ 17,993.00	\$ 13,078.00	\$ 4,915.00
HVAC Replacements Phase 1 & 2	Fund 650-123	\$ 300,500.00	\$ 300,500.00	\$ -
Brent HVAC	Fund 650-124	\$ 44,278.00	\$ 30,929.00	\$ 13,349.00
Brent HVAC	Fund 650-203	\$ 62,880.00	\$ 62,879.71	\$ 0.29
Lakeside HVAC	Fund 650-301	\$ 25,136.00	\$ 25,136.00	\$ -
ESPC Upgrades	Fund 652-013	\$ 10,000,000.00	\$ 9,533,363.96	\$ 466,636.04
Roof Management Program	Fund 652-036	\$ 70,000.00	\$ 55,000.00	\$ 15,000.00
Athletic Complex Track	Fund 652-037	\$ 1,126,136.00	\$ 999,126.50	\$ 127,009.50
LEHS Roof Panels	Fund 652-126	\$ 48,874.00	\$ 42,499.00	\$ 6,375.00
Prestwick Sidewalk	Fund 652-132	\$ 16,471.00	\$ 12,191.14	\$ 4,279.86
Prestwick Sidewalk Replacement	Fund 652-201	\$ 314,540.00	\$ 314,539.24	\$ 0.76
Security Camera Upgrades	Fund 652-204	\$ 127,803.00	\$ 127,802.62	\$ 0.38
Lakeside Drive Replacement	Fund 652-206	\$ 31,310.00	\$ 31,310.00	\$ -
Indoor Multi-Use Facility	Fund 653-017	\$ 19,878,297.00	\$ 15,066,299.34	\$ 4,811,997.66
Lakeside Admin Conversion	Fund 653-018	\$ 16,346,721.46	\$ 15,491,799.08	\$ 854,922.38
Zellars Conversion	Fund 653-127	\$ 338,625.00	\$ 230,306.83	\$ 108,318.17
Buses	Fund 653-128	\$ 545,104.00	\$ 545,104.00	\$ -
Long Range Bond Planning	Fund 653-129	\$ 97,330.00	\$ 97,330.00	\$ -
Cameras for Buses	Fund 653-130	\$ 117,596.00	\$ 92,275.70	\$ 25,320.30
LEHS SPED Conversion	Fund 653-131	\$ 138,490.00	\$ 113,536.46	\$ 24,953.54
ESPC III Upgrades	Fund 654-141	\$ 2,831,132.00	\$ 2,485,921.98	\$ 345,210.02
LEHS CTE Renovations/Additions	Fund 654-202	\$ 609,922.00	\$ 271,731.38	\$ 338,190.62
		\$ 226,979,423.46	\$ 213,467,346.24	\$ 13,512,077.22

Little Elm ISD
Capital Projects @ 08-31-2022

Non-Bond Capital Projects (Fund 696)	Project Estimate	Cost to Date	Balance
ATHL COMPLEX SIGNAGE UPGRADE	\$ 67,000.00	\$ -	\$ 67,000.00
CONCRETE REPAIR - DISTRICT	\$ 72,742.00	\$ 32,000.00	\$ 40,742.00
CUSTODIAL EQUIP REPLACEMENT	\$ 40,000.00	\$ -	\$ 40,000.00
DOOR ANNUNCIATION	\$ 58,550.00	\$ -	\$ 58,550.00
LEHS CANOPY	\$ 42,893.00	\$ -	\$ 42,893.00
LEHS CHEER	\$ 8,345.00	\$ -	\$ 8,345.00
LEHS ELEVATOR	\$ 15,642.00	\$ -	\$ 15,642.00
LEHS HELMET AND PAD CONDITIONING	\$ 52,301.00	\$ -	\$ 52,301.00
LEHS WEIGHT ROOM EQUIP	\$ 67,590.00	\$ -	\$ 67,590.00
OPERATIONS VEHICLES	\$ 80,581.00	\$ -	\$ 80,581.00
PRESTWICK PLUMBING PROJECT	\$ 159,790.00	\$ 486.05	\$ 159,303.95
RADIOS LEHS	\$ 12,422.00	\$ -	\$ 12,422.00
RESTRIPE PARKING LOTS	\$ 21,000.00	\$ -	\$ 21,000.00
TECH SWITCHES ACCESS PTS	\$ 1,810,000.00	\$ -	\$ 1,810,000.00
TECHNOLOGY IPADS/COMPUTERS	\$ 117,480.00	\$ 117,480.00	\$ -
TECHNOLOGY DIGITAL SIGNAGE	\$ 22,081.00	\$ 22,080.00	\$ 1.00
TECHNOLOGY FIBER INSTALL	\$ 140,000.00	\$ 140,000.00	\$ -
TRANSP FAC ESC TESTING	\$ 13,470.00	\$ 10,000.00	\$ 3,470.00
ZELLARS PORTABLE RELOCATE	\$ 96,153.00	\$ 3,500.00	\$ 92,653.00
	\$ 2,898,040.00	\$ 325,546.05	\$ 2,572,493.95

Expenditures Between 50K-100K

Vendor Name	Department	SUMMARY OF PURCHASE/ PURPOSE	Price	Purchasing Method	Notes
C & G Electric Inc	Operational Services	Electrical Repairs for district wide use	\$60,000.00	BuyBoard 638-21, Exp: 02/29/2024	Between 50-100k
Imagine Learning (Edgenuity)	Curriculum & Learning	Online courses for credit recovery - software	\$66,210.00	BuyBoard 653-21, Exp: 10/31/2024	Between 50-100k
Dean Dairy	Child Nutrition Services	Campus Milk purchase	\$170,515.00	ESC Region 10, RFP 2021-03, Expires: 06/30/2023	Reoccurring
Goldstar Transit Inc.	Operational Services	2022-2023 LEISD Transportation Cost	\$3,075,000.00	RFP 18-03-011-1	Reoccurring
Frontline	Human Resources	Absence Management software	\$32,707.71	Allied Region 19, RFP 17-7247, Exp: 7/31/2023	These 2 together are over 50k since they were all on one PO
Frontline	Business Services	Absence Management software	\$19,130.33	Allied Region 19, RFP 17-7247, Exp: 7/31/2023	Total \$51,838.04
Haven Landscaping & Irrigation, Inc	Operational Services	District mowing & landscaping services	\$173,996.20	RFP 2018-852-10	Dec 17, 2018 BM, 10.E, Reoccurring
Denton Regional Day School Program	Special Populations	Shared Services Arrangement with Denton ISD	\$96,000.00	Interlocal agreement	July 19, 2021 BM, 11.E - Reoccurring