

Eagle County School District

Revenue and Expense by Object
For the three Months Ended September 30, 2022

General Fund

September 30, 2021			September 30, 2022				
	Actual	Percent	Adjusted Budget	Actual	Percent	Estimated Year End	Budget Variance Favorable (Unfavorable)
Beginning Fund Balance	\$ 19,594,803		\$ 16,865,650	\$ 16,184,025		\$ 16,184,025	
Revenues:							
Property taxes	\$ 233,546	0%	\$ 56,735,634	\$ 264,818	0%	\$ 56,735,634	\$ (56,470,816)
Specific ownership taxes	801,292	18%	4,520,894	891,256	20%	4,520,894	(3,629,638)
Interest income	2,305	33%	200,000	151,792	76%	200,000	(48,208)
Other local sources	821,359	24%	3,949,577	949,678	24%	3,949,577	(2,999,899)
State & Federal sources	5,251,262	23%	27,226,339	9,346,357	34%	27,226,339	(17,879,982)
Total revenues	\$ 7,109,764	8%	\$ 92,632,444	\$ 11,603,901	13%	\$ 92,632,444	\$ (81,028,543)
Expenditures:							
Salaries	\$ 6,711,035	13%	\$ 55,655,599	\$ 7,495,796	13%	\$ 55,655,599	\$ 48,159,803
Benefits	2,583,380	12%	22,807,363	2,749,220	12%	22,807,363	20,058,143
Purchased services	2,309,050	34%	7,055,498	1,795,385	25%	7,055,498	5,260,113
Supplies & Equipment	1,166,959	20%	6,079,636	1,109,280	18%	6,079,636	4,970,356
Charter School Allocation	900,659	22%	4,627,028	952,946	21%	4,627,028	3,674,082
Total Expenditures	\$ 13,671,083	15%	\$ 96,225,124	\$ 14,102,627	15%	\$ 96,225,124	82,122,497
Transfers Out	(550,000)	25%	(1,630,000)	(407,500)	25%	(2,200,000)	(1,222,500)
Transfers Out- 5B	(385,892)	25%	(1,613,686)	(403,422)	25%	(1,613,686)	(1,210,264)
Net Change in Fund Balance	\$ (7,497,211)		\$ (6,836,366)	\$ (3,309,648)		\$ (7,406,366)	\$ 3,526,718
Fund Balance, Ending	\$ 12,097,592		\$ 10,029,284	\$ 12,874,377		\$ 8,777,659	\$ 2,845,093
Unrestricted, Unassigned	7,032,209		8,470,695	8,724,166		12,219,316	253,471
Assigned	681,886		-	-		-	-
Assigned for Multi Year	1,094,896		1,130,520	1,130,520		1,130,520	-
Restricted for Emergencies	2,740,524		2,740,524	2,740,524		2,740,524	-
Restricted for Mill Levy Override	548,077		279,167	279,167		279,167	-
Fund Balance, Ending	\$ 12,097,592		\$ 12,620,906	\$ 12,874,377		\$ 16,369,527	\$ 253,471

Eagle County School District

General Fund

Revenue and Expense by Program
For the three Months Ended September 30, 2022

September 30, 2021			September 30, 2022			
	Actual	Percent	Adjusted Budget	Actual	Percent	Budget Variance Favorable (Unfavorable)
Beginning Fund Balance	\$ 19,594,803		\$ 16,865,650	\$ 16,184,025		
Regular instruction						
Elementary schools	\$ 2,835,597	13%	\$ 23,201,806	\$ 2,959,289	13%	\$ 20,242,517
Middle schools	996,880	12%	8,344,921	1,075,646	13%	7,269,275
High schools	2,440,121	12%	21,667,263	2,643,061	12%	19,024,202
Special instruction						
Exceptional Student Services	1,119,422	12%	10,777,268	1,280,796	12%	9,496,472
Early Childhood	922,271	14%	7,004,149	919,241	13%	6,084,908
Support services						
Superintendent	240,698	19%	1,270,632	191,691	15%	1,078,941
Educator Quality	89,764	6%	575,708	102,770	18%	472,938
Support Services	101,302	13%	991,354	271,624	27%	719,730
Instruction & Curriculum	369,370	21%	2,029,322	606,146	30%	1,423,176
Systems	6,401	3%	275,228	1,998	1%	273,230
ELA	379,347	11%	3,671,846	382,673	10%	3,289,173
Community Relations	85,590	19%	462,552	83,300	18%	379,252
Business Services	937,053	44%	2,260,039	714,147	32%	1,545,892
Human Resources	818,683	45%	2,327,488	332,547	14%	1,994,941
Facilities	453,148	17%	2,944,283	584,586	20%	2,359,697
Technology	974,777	30%	3,449,237	1,000,166	29%	2,449,071
PILT	-	0%	345,000	-	0%	345,000
Charter School Allocation	900,659	21%	4,627,028	952,946	21%	3,674,082
Total expenditures	\$ 13,671,083	15%	\$ 96,225,124	\$ 14,102,627	15%	\$ 82,122,497
Transfers Out	(550,000)	25%	(1,630,000)	(407,500)	25%	1,222,500
Transfers Out- 5B	(385,892)	25%	(1,613,686)	(403,422)	25%	1,210,264
Net Change in Fund Balance	\$ (7,497,211)		\$ (6,836,366)	\$ (3,309,648)		\$ 3,526,718
Fund Balance, Ending	\$ 12,097,592		\$ 10,029,284	\$ 12,874,377		\$ 2,845,093

Eagle County School District

Nutrition Service Fund

Revenue and Expense Statement
For the three Months Ended September 30, 2022

September 30, 2021			September 30, 2022				
	Actual	Percent	Adjusted Budget	Actual	Percent	Estimated Year End	Budget Variance Favorable (Unfavorable)
Beginning Fund Balance	\$ 724,973		\$ 797,586	\$ 955,895		\$ 955,895	
Revenues:							
Food sales	\$ 49,122	22%	\$ 767,430	\$ 124,625	16%	\$ 767,430	\$ (642,805)
Federal reimbursement	3,009	0%	1,066,000	100,619	9%	1,066,000	(965,381)
State reimbursement	-	0%	15,000	-	0%	15,000	(15,000)
Donated commodities	-	0%	140,000	-	0%	140,000	(140,000)
Catering Revenue	12,942	16%	80,000	28,769	36%	80,000	(51,231)
Total revenues	\$ 65,073	3%	\$ 2,068,430	\$ 254,013	12%	\$ 2,068,430	\$ (1,814,417)
Expenditures:							
Salaries	170,806	15%	\$ 1,263,020	\$ 172,761	14%	\$ 1,263,020	\$ 1,090,259
Benefits	65,005	12%	627,611	72,129	11%	627,611	555,482
Purchased services	32,432	56%	59,530	49,845	84%	59,530	9,685
Supplies & Materials	214,016	28%	801,664	190,461	24%	801,664	611,203
Catering Expenses	24,947	18%	135,996	31,191	23%	135,996	104,805
Commodities	-	0%	140,000	-	0%	140,000	140,000
Total expenditures	\$ 507,206	18%	\$ 3,027,821	\$ 516,387	17%	\$ 3,027,821	\$ 2,511,434
Transfer In- 5B	26,056	25%	107,872	26,968	25%	107,872	-
Transfer In	-	0%	150,000	37,500	25%	150,000	-
Net Change in Fund Balance	\$ (416,077)		\$ (701,519)	\$ (197,906)		\$ (701,519)	\$ 697,017
Fund Balance, Ending	\$ 308,896		\$ 96,067	\$ 757,989		\$ 254,376	

Eagle County School District
Government Designated - Purpose Grant Fund

Revenue and Expense Statement
For the three Months Ended September 30, 2022

September 30, 2021			September 30, 2022				Budget Variance
	Actual	Percent	Adjusted Budget	Actual	Percent	Estimated Year End	Favorable (Unfavorable)
Beginning Fund Balance	\$ -		\$ -	\$ -		\$ -	
Revenues:							
Federal grants	\$ 410,349	5%	\$ 6,384,194	\$ 237,050	4%	\$ 6,384,194	\$ (6,147,144)
State grants	85,240	17%	417,411	190,754	46%	417,411	(226,657)
Local grants	471,934	47%	1,198,395	422,672	35%	1,198,395	(775,723)
Total revenues	\$ 967,523	11%	\$ 8,000,000	\$ 850,476	11%	\$ 8,000,000	7,149,524
Expenditures:							
Salaries	\$ 843,186	15%	\$ 4,751,699	\$ 607,184	13%	\$ 4,751,699	\$ 4,144,515
Benefits	241,211	16%	1,564,330	272,616	17%	1,564,330	1,291,714
Purchased services	94,651	11%	409,151	66,148	16%	409,151	343,003
Supplies & Misc	142,544	18%	1,092,947	108,406	10%	1,092,947	984,541
Indirect Costs	39,785	17%	181,873	42,585	23%	181,873	139,288
Total expenditures	\$ 1,361,377	15%	\$ 8,000,000	\$ 1,096,939	14%	\$ 8,000,000	\$ 6,903,061
Net Change in Fund Balance	\$ (393,854)		\$ -	\$ (246,463)		\$ -	
Fund Balance, Ending	\$ (393,854)		\$ -	\$ (246,463)		\$ -	

Eagle County School District

Student Activity Fund

Revenue and Expense Statement
For the three Months Ended September 30, 2022

September 30, 2021			September 30, 2022				Budget Variance
Actual	Percent		Adjusted Budget	Actual	Percent	Estimated Year End	Favorable (Unfavorable)
Beginning Fund Balance			\$ 1,114,811	\$ 1,325,186	\$ 1,158,185	\$ 1,158,185	
Revenue:							
Student programs	\$ 166,256	21%	\$ 610,000	\$ 162,303	27%	\$ 610,000	\$ (447,697)
Total revenues	\$ 166,256	21%	\$ 610,000	\$ 162,303	27%	\$ 610,000	\$ (447,697)
Expenditures:							
Elementary programs	\$ 24,548	5%	\$ 482,570	\$ 36,587	8%	\$ 482,570	\$ 445,983
Middle school programs	2,544	1%	255,440	3,730	1%	255,440	251,710
High school programs	49,755	4%	1,162,640	61,654	5%	1,162,640	1,100,986
District programs	-	0%	34,536	179	1%	34,536	34,357
Total expenditures	\$ 76,847	4%	\$ 1,935,186	\$ 102,150	5%	\$ 1,935,186	\$ 1,833,036
Net Change in Fund Balance			\$ 89,409	\$ (1,325,186)	\$ 60,153	\$ (1,325,186)	
Ending Fund Balance			\$ 1,204,220	\$ -	\$ 1,218,338	\$ (167,001)	

Eagle County School District

Transportation Fund

Revenue and Expense Statement
For the three Months Ended September 30, 2022

September 30, 2021			September 30, 2022				Budget Variance
	Actual	Percent	Adjusted Budget	Actual	Percent	Estimated Year End	Favorable (Unfavorable)
Beginning Fund Balance	\$ 1,327,774		\$ 860,953	\$ 1,270,444		\$1,270,444	
Revenues:							
Property taxes	\$ 4,334	0%	\$ 1,000,000	\$ 4,616	0%	\$ 1,000,000	\$ (995,384)
Specific Ownership Tax	10,616	21%	50,000	11,237	22%	50,000	(38,763)
State revenue	-	0%	670,544	-	0%	670,544	(670,544)
Local revenue	183,103	28%	665,000	139,277	21%	665,000	(525,723)
Total revenues	\$ 198,053	9%	\$ 2,385,544	\$ 155,130	7%	\$2,385,544	\$ (2,230,414)
Expenditures:							
Salaries	\$ 304,047	17%	\$ 2,065,370	\$ 291,881	14%	\$ 2,065,370	\$ 1,773,489
Benefits	107,648	13%	950,714	109,767	12%	950,714	840,947
Purchased services	47,532	16%	216,195	98,957	46%	216,195	117,238
Supplies and equipment	45,220	10%	515,500	72,345	14%	515,500	443,155
Total expenditures	\$ 504,447	15%	\$ 3,747,779	\$ 572,950	15%	\$3,747,779	\$ 3,174,829
Transfers In	50,000	0%	380,000	95,000	25%	380,000	285,000
Transfers In- 5B	54,546	25%	225,821	56,455	25%	225,821	-
Net Change in Fund Balance	\$ (201,848)		\$ (756,414)	\$ (266,365)		\$ (756,414)	\$ (490,049)
Fund Balance, Ending	\$ 1,125,926		\$ 104,539	\$ 1,004,079		\$ 514,030	\$ (899,540)

Eagle County School District
Bond Redemption Fund

Revenue and Expense Statement
For the three Months Ended September 30, 2022

September 30, 2021			September 30, 2022				Budget Variance
	Actual	Percent	Adjusted Budget	Actual	Percent	Estimated Year End	Favorable (Unfavorable)
Beginning Fund Balance	\$ 18,081,808		\$ 20,106,315	\$ 20,124,771		\$ 20,124,771	
Revenues:							
Property taxes	\$ 92,989	0%	\$ 20,668,696	\$ 101,154	0%	\$ 20,668,696	\$ (20,567,542)
Total revenues	92,989	0%	20,668,696	101,154	0%	20,668,696	(20,567,542)
Expenditures:							
Principal	\$ -	0%	\$ 12,645,000	\$ -	0%	\$ 12,645,000	\$ 12,645,000
Interest expense	-	0%	7,740,746	-	0%	7,740,746	7,740,746
Bank fees	1,780	51%	3,500	-	0%	3,500	3,500
Total expenditures	\$ 1,780	0%	\$ 20,389,246	\$ -	0%	\$ 20,389,246	\$ 20,389,246
Net Change in Fund Balance	\$ 91,209		\$ 279,450	\$ 101,154		\$ 279,450	

Eagle County School District Building Fund

Revenue and Expense Statement
For the three Months Ended September 30, 2022

September 30, 2021			September 30, 2022				Budget Variance
	Actual	Percent	Adjusted Budget	Actual	Percent	Estimated Year End	Favorable (Unfavorable)
Beginning Fund Balance	\$ -		\$ 19,952,996	\$ 18,919,185		\$ 18,919,185	
Revenue:							
COP Proceeds	\$ -	0%	\$ -	\$ -	100%	\$ -	\$ -
Bond Proceeds	-	0%	-	-	100%	-	-
COP Premium	-	0%	-	-	100%	-	-
Interest	-	375%	25,000	66,278	265%	25,000	41,278
Other local revenue	-	0%	-	-	0%	-	-
Total Revenues	\$ -	0%	\$ 25,000	\$ 66,278	265%	\$ 25,000	\$ 41,278
Expenditures:							
Construction Projects	-	0%	18,000,000	501,907	3%	18,000,000	\$ 17,498,093
Payments to Escrow Agents	-	0%	-	-	100%	-	-
Cost of Issuance	-	0%	-	-	100%	-	-
Paying Agent Fees	-	0%	-	-	100%	-	-
Total Expenditures	\$ -	0%	\$ 18,000,000	\$ 501,907	3%	\$ 18,000,000	\$ 17,498,093
Transfers In	-	0%	-	-	0%		
Net Change in Fund Balance	\$ -		\$ (17,975,000)	\$ (435,629)		\$ (17,975,000)	
Ending Fund Balance	\$ -		\$ 1,977,996	\$ 18,483,556		\$ 944,185	

Eagle County School District

Capital Reserve Fund

Revenue and Expense Statement
For the three Months Ended September 30, 2022

September 30, 2021			September 30, 2022				
	Actual	Percent	Adjusted Budget	Actual	Percent	Estimated Year End	Budget Variance Favorable (Unfavorable)
Beginning Fund Balance	\$ 2,645,868		\$ 2,548,471	\$ 6,013,317		\$ 2,645,868	
Revenue:							
Interest	\$ 8	100%	\$ -	\$ 115	100%	\$ -	\$ 115
Other Local Revenue	24,970	29%	80,000	1,154,586	1443%	80,000	1,074,586
State Revenue	-	0%	101,761	48,466	48%	101,761	(53,295)
Total revenues	\$ 24,978	9%	\$ 181,761	\$ 1,203,167	662%	\$ 181,761	\$ 1,021,406
Expenditures:							
Facility projects	\$ 81,788	27%	\$ 560,408	\$ 205,670	37%	\$ 560,408	\$ 354,738
Roof Replacement/Repair	6,550	1%	470,000	222,694	47%	470,000	247,306
Concrete/Asphalt	21,545	43%	20,000	54,246	0%	20,000	(34,246)
Flooring	78,354	52%	50,000	40,156	80%	50,000	9,844
HVAC	-	0%	279,824	-	0%	279,824	279,824
Land	-	100%	-	-	100%	-	-
Track	-	100%	-	-	100%	-	-
Health & Safety	-	0%	150,000	4,620	3%	150,000	145,380
Copiers	-	0%	100,000	-	0%	100,000	100,000
Furniture	-	100%	100,000	11,211	11%	100,000	-
Classroom Expansion	-	0%	500,000	466,765	93%	500,000	-
Equipment	-	100%	100,000	-	0%	100,000	100,000
5B							
Buses	-	0%	422,767	-	0%	422,767	422,767
White Fleet	-	100%	40,692	-	0%	40,692	40,692
Maintenance Equipment	20,000	24%	67,691	-	0%	67,691	67,691
Custodial Equipment	-	0%	46,975	-	0%	46,975	46,975
Technology	77,094	11%	701,868	15,392	2%	701,868	686,476
Total expenditures	\$ 285,331	6%	\$ 3,610,225	\$ 1,020,754	28%	\$ 3,610,225	\$ 2,467,447
Transfers In	500,000	25%	1,100,000	275,000	25%	1,100,000	
Transfers In- 5B	305,289	25%	1,279,993	319,998	25%	1,279,993	
Net Change in Fund Balance	\$ (260,353)		\$ (1,048,471)	\$ 777,411		\$ (1,048,471)	
Ending Fund Balance	\$ 3,190,804		\$ 1,500,000	\$ 6,790,728		\$ 1,597,397	
Unrestricted, Unassigned				\$ -		\$ -	
Assigned to Capital Reserve				6,790,728		1,597,397	

CAPITAL RESERVE PROJECTS

Facility Projects	Actual
BCES Atrium	5,282
GES Sewer Line	75,563
GES Gate	8,916
BCMS Stucco Repair	81,912
Backflow Preventor Maintenance	4,771
EELC Technology Upgrades	1,046
EVE Heat Drainage Repair	28,180
Total Facility Projects	205,670
Land	-
HVAC	-
Facility Expansion	
GES Classroom Expansion	204,178
RHES Classroom Expansion	262,587
Facility Expansion	466,765
Roof Replacement/Repair	222,694
Concrete/Asphalt	54,246
Flooring	40,156
Furniture	11,211
Health & Safety	4,620
5B	
Maintenance Equipment	
5B Maintenance Equipment	-
Custodial Equipment	
5B Custodial Equipment	-
Technology	
5B Technology Equipment	15,392
	1,020,754

Eagle County School District
District Housing Fund

Revenue and Expense Statement
For the three Months Ended September 30, 2022

September 30, 2021			September 30, 2022				
	Actual	Percent	Adjusted Budget	Actual	Percent	Estimated Year End	Budget Variance Favorable (Unfavorable)
Beginning Fund Balance	913,432		880,552	875,250			
Revenue:							
Rental income	\$ 71,830	20%	\$ 475,000	\$ 126,179	27%	\$ 407,885	\$ (348,821)
Total revenues	\$ 71,830	20%	\$ 475,000	\$ 126,179	27%	\$ 407,885	\$ (348,821)
Expenditures:							
Repair and maintenance	77,375	259%	32,500	3,513	11%	26,503	5,997
Purchased Services	-	0%	5,000	-	0%	2,781	2,219
Housing Rent Expense	108,175	31%	286,000	88,842	31%	356,915	(70,915)
Utilities	8,483	18%	47,400	3,590	8%	48,453	(1,053)
Depreciation	-	0%	12,000	-	0%	12,000	-
Total expenditures	\$ 194,033	43%	\$ 382,900	\$ 95,945	25%	\$ 446,652	\$ (63,752)
Net Change in Fund Balance	\$ (122,203)		\$ 92,100	\$ 30,234		\$ (38,767)	
Ending Fund Balance	\$ 791,229		\$ 972,652	\$ 905,484		\$ (38,767)	