

**RESOLUTION OF THE EANES INDEPENDENT SCHOOL DISTRICT
REGARDING THE 2023 BOND PROGRAM**

WHEREAS, the Board of Trustees of the Eanes Independent School District has ordered a Bond Election to be held on May 6, 2023;

WHEREAS, in deciding to present a bond proposition to District voters, the Board of Trustees feels it is important to make certain commitments to the community regarding a Bond Oversight Committee and the proposed tax rate;

WHEREAS, while the Board of Trustees maintains ultimate legal authority over the implementation of any bond program, the Board of Trustees believes that continuing to involve the community in the implementation and governance of a dynamic Bond Program is not only practical but beneficial;

WHEREAS, the Board of Trustees finds that the members of the 2011, 2015 and 2019 Bond Oversight Committees did an exceptional job fulfilling the mission and goals of the Committees;

WHEREAS, the District's Interest and Sinking Fund (I&S, also known as Debt Service Fund) pays for the district's debt, taken on through the sale of bonds for capital improvement projects. The District's current Interest and Sinking tax rate (I&S) is \$0.12 per \$100 assessed value; and

WHEREAS, the proposed 2023 Bond Program was structured to fit within the debt capacity currently generated by the I&S rate of \$0.12.

NOW, THEREFORE BE IT RESOLVED THAT:

1. The Board of Trustees of Eanes ISD shall authorize the formation of a Bond Oversight Committee for the 2023 Bond Program if voters approve the bond proposition at the election on May 6, 2023. Details of membership, composition, and selection, as well as roles and responsibilities of the committee will be determined in future Board discussions, following the examples of the 2011, 2015 and 2019 Bond Oversight Committees.
2. At the time of the issuance of each series of the bonds authorized in the May 6, 2023 election, the Board will project the ability to pay the principal and interest on such bonds from an Interest and Sinking tax rate not to exceed \$0.12 per \$100 of valuation.

Adopted this the 7th day of February, 2023, by the Eanes ISD Board of Trustees.



John Havenstrite
Eanes ISD Board President



Heather Sheffield
Eanes ISD Board Secretary