



JACKSON PUBLIC SCHOOLS

2022-2023 Budgets

June 21, 2022

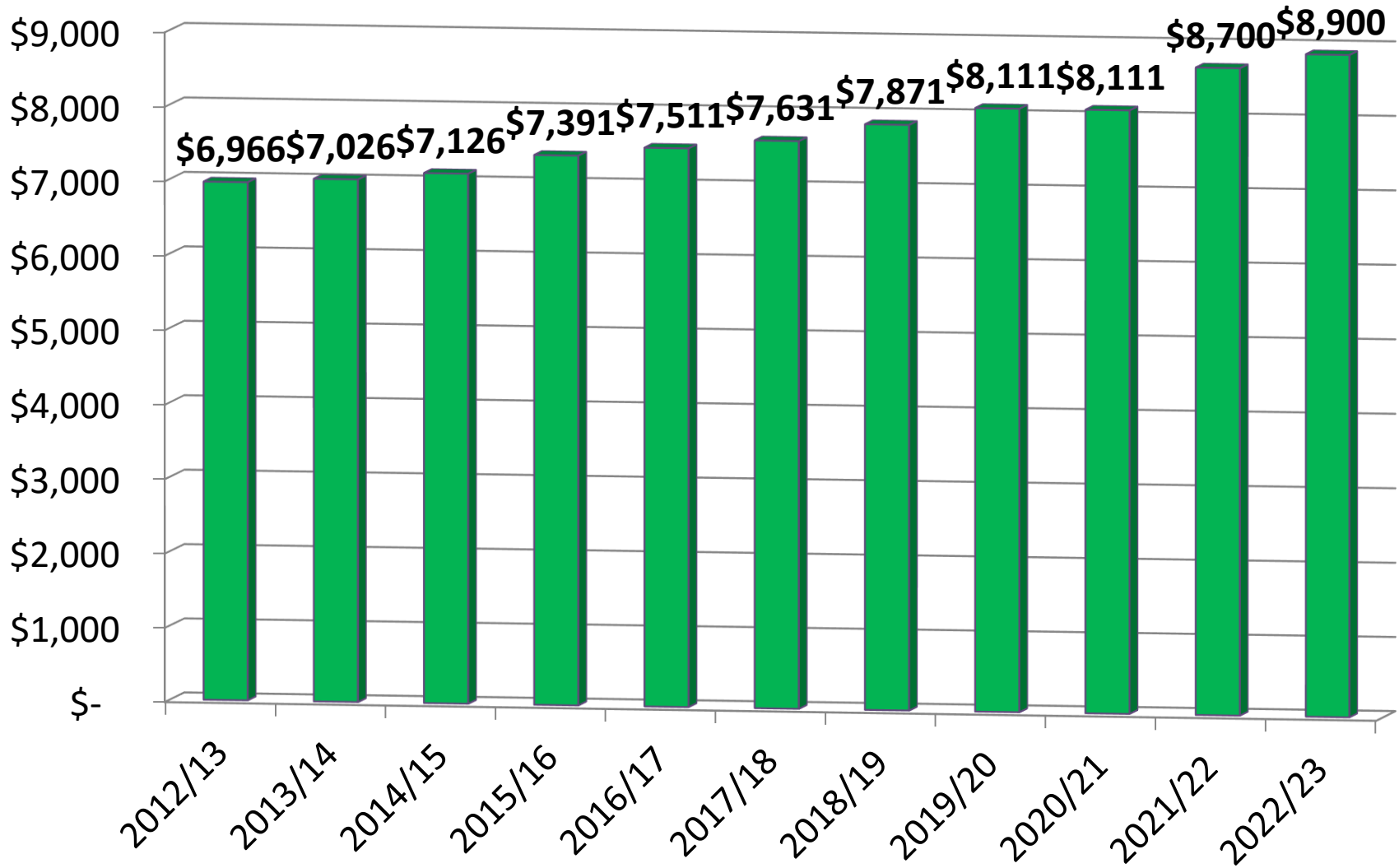
PROPERTY TAX MILLAGE RATES

Operating	18.0000	\$10,262,574
Recreation	.4975	702,059
2004 Debt	0.6329	893,137
2010 Debt	1.9405	2,738,591
2018 Debt	<u>3.6266</u>	<u>5,117,554</u>
Total	24.6975	\$19,713,915

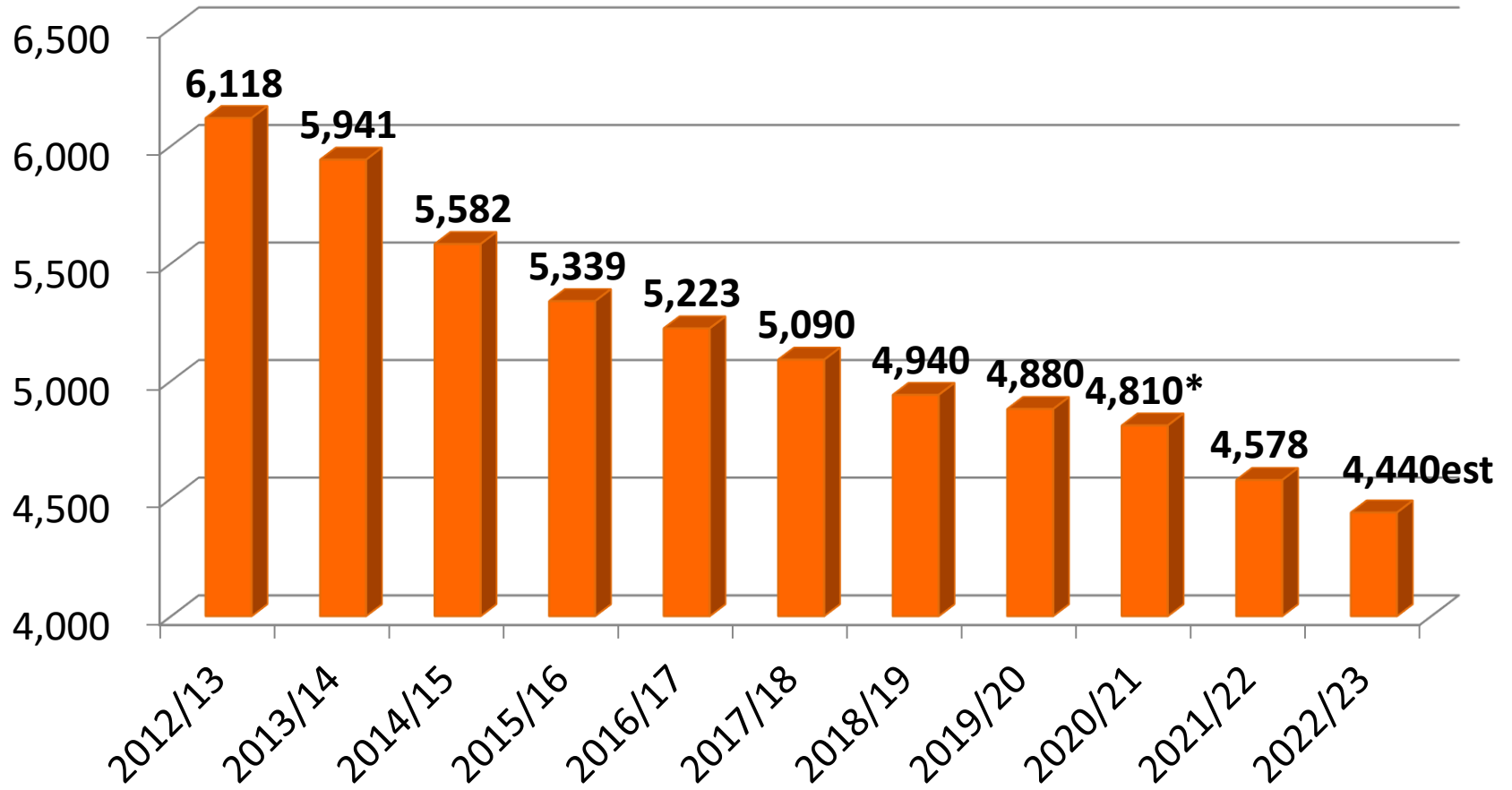
REVENUE ASSUMPTIONS

- Budgeted pupil count of 4,440 or 140 less
- Foundation allow. of \$8,900 or \$200 more
- MPSERS retirement no change, 43.28%

Foundation Allowance



Student Count



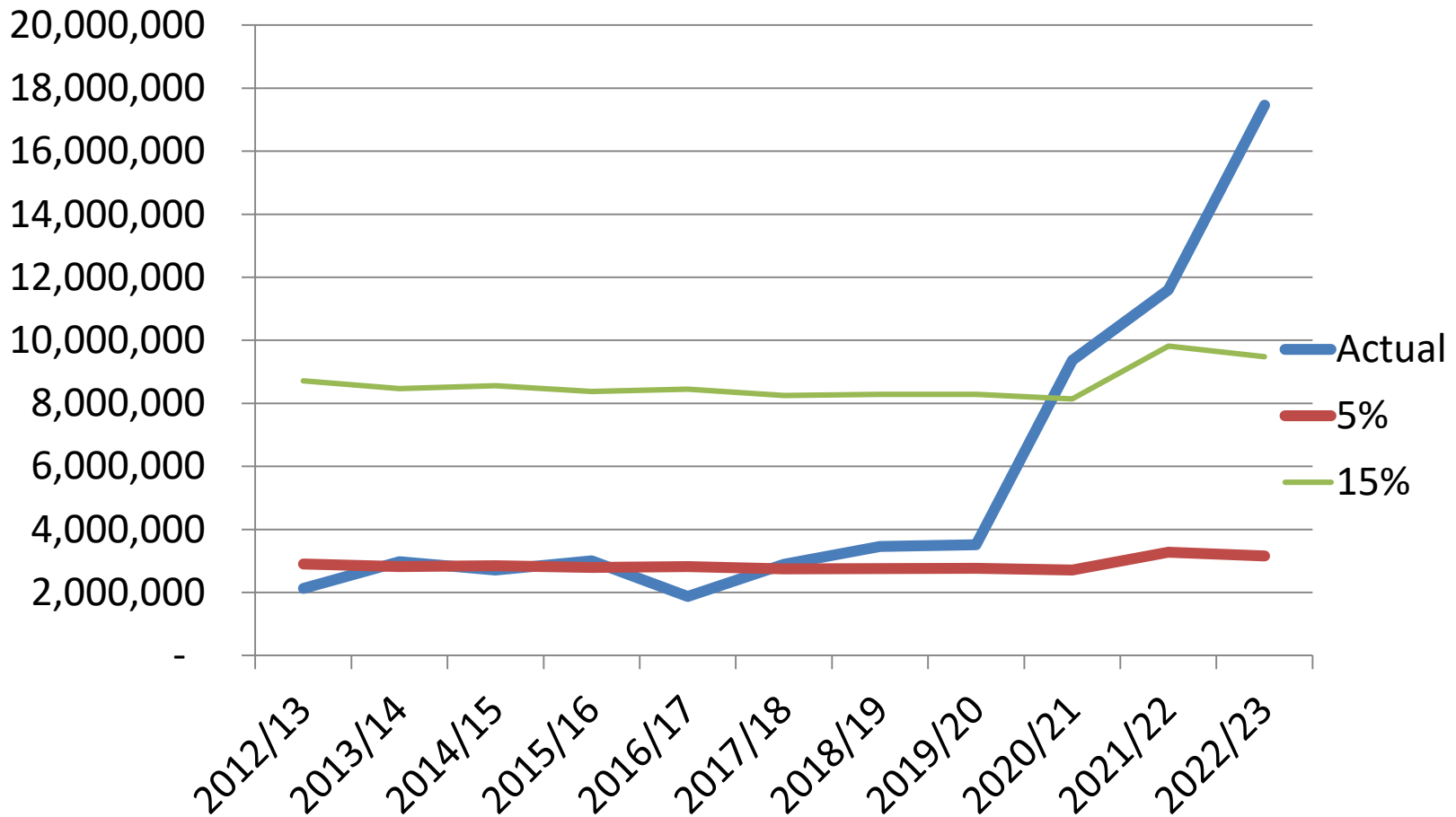
EXPENDITURE ASSUMPTIONS

- Health insurance Hard Cap increase by 1.3%
- Electric/Natural Gas flat cost
- Retirement rate: 43.28%, includes 15.05% UAAL flow through. Flat to 21/22 (no state budget)
- Staff additions/other adjustments

GENERAL FUND SUMMARY

Total General Fund Revenues	\$69,057,261
Total General Fund Exp.	<u>63,200,954</u>
Revenues over Exp.	5,856,307
Fund balance at 7-1-22	<u>11,601,431</u>
Fund balance at 6-30-22	\$17,457,738
	or
	27.60%

Fund Balance



OTHER FUNDS

- **Food Service Fund:**
 - Community Eligibility Provision (CEP) for all buildings
- **School Activity Funds:**
 - All activity for school/student activity funds
- **Debt Service Funds:**
 - Fund balance appropriate for possible sequestration
- **Capital Projects Funds:**
 - Building & Site Fund
 - 2018 Bond
 - Stadium Improvement Fund